

**CITY OF LOGAN
RESOLUTION NO. 16-36**

**A RESOLUTION ADOPTING THE TENTATIVE
REVENUE AND EXPENDITURE BUDGETS FOR THE 2016-17 FISCAL YEAR**

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF LOGAN,
UTAH AS FOLLOWS:

The budget is presented as a balanced budget with revenues and requested expenditures in the amount of \$149,276,364.

The budget document on file in the office of the City of Logan Director of Finance contains details of revenues and expenditures and is considered to be part of this resolution.

PASSED BY THE LOGAN MUNICIPAL COUNCIL, STATE OF UTAH, THIS
21 DAY OF June, 2016.

Ayes:

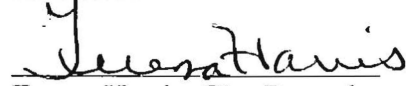
Nays: none

Absent: Olsen



Holly Daines, Vice Chairman

ATTEST:



Teresa Harris, City Recorder

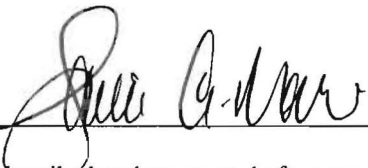
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Civil
PROOF OF PUBLICATION

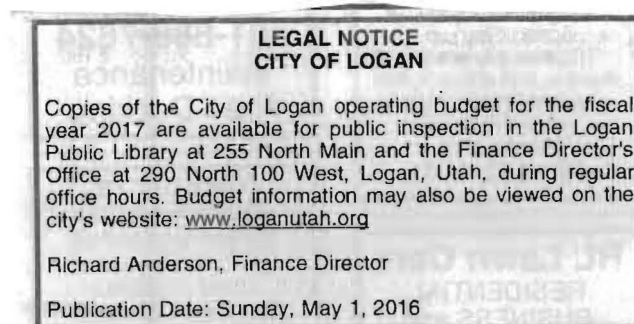
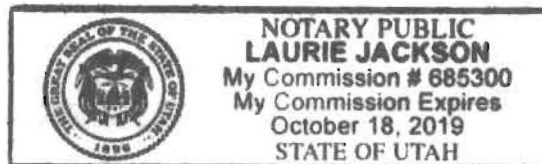
STATE OF UTAH
COUNTY OF CACHE, ss

On this 2nd day of May, A.D. 2016 personally appeared before me JAIME MAW who being first being duly sworn, deposes and says that (s)he is the Principal Legal Clerk of the Cache Valley Publishing Co., publishers of The Herald Journal a daily newspaper published in Logan City, Cache County Utah, and that the Legal Notice, a copy of which is hereto attached was published in said newspaper for 1 issue(s) and that said notice also published on utahlegals.com on the same day(s) as publication in said newspaper

Commencing on the following days:
05/01/2016


_____, Principal Legal Clerk
Subscribed and sworn to before me on this 2nd day of May, A.D. 2016


_____, Notary Public
Commissioned in the State of Utah
My Commission expires 10/18/2019



Civil
PROOF OF PUBLICATION

STATE OF UTAH
COUNTY OF CACHE, ss

On this 10th day of May, A.D. 2016 personally appeared before me JAIME MAW who being first being duly sworn, deposes and says that (s)he is the Principal Legal Clerk of the Cache Valley Publishing Co., publishers of The Herald Journal a daily newspaper published in Logan City, Cache County Utah, and that the Legal Notice, a copy of which is hereto attached was published in said newspaper for 1 issue(s) and that said notice also published on utahlegals.com on the same day(s) as publication in said newspaper

Commencing on the following days:
05/08/2016

_____, Principal Legal Clerk

Subscribed and sworn to before me on this 10th day of May, A.D. 2016



_____, Notary Public

Commissioned in the State of Utah

My Commission expires 10/18/2019

PUBLIC HEARING
Logan Budget Transfers Fiscal Year 2017

In accordance with Utah State Law and Logan City budgeting practices, Logan City will hold a public hearing on May 17, 2016 at 5:30 pm in the Logan City Council Chambers located at 290 North 100 West, Logan Utah, to discuss proposed transfers from enterprise funds to the Logan City General Fund. Anyone desiring to address the Logan Municipal Council on this issue is invited to this public hearing.

A transfer is the movement of cash or other resources from one fund to another. Logan City has utilized transfers from enterprise funds as a General Fund financing mechanism for many years. If budgeted and planned correctly, transfers from enterprise funds can help to defray the cost of services such as public safety, public works, parks and recreation and general governmental services, and consequently, keep property taxes low. But for transfers, Logan City would either have to raise property taxes significantly or cut services significantly. Where private sector utility companies are in business to provide a return on investment to its shareholders, Logan City's shareholders, its taxpayers and citizens, receive this return on investment as a transfer to the General Fund.

The following Fiscal Year 2017 proposed transfers will be discussed:

From Water & Sewer Fund to General Fund \$730,449
From Sewer Treatment Fund to General Fund 323,400
From Electric Fund to General Fund 2,882,640
From Environmental Health Fund to General Fund 911,699

Logan City has also enacted 911 fees that are assessed on utility customers for the County-Wide 911 system, radio communications, and related functions. These fees are technically transferred from the Environmental Health Fund to the Communication Center Fund (911 Fund). It is estimated that during Fiscal Year 2017 the City will transfer \$1,410,000 for this purpose.

Please feel free to contact Rich Anderson, Logan City Finance Director at 435-716-9180 with any questions.

Publication Date: May 8, 2016