



**CITY OF LOGAN
REDEVELOPMENT AGENCY**

Resolution No. 12-19 RDA A Resolution Approving Agency Assistance in Neighborhood Nonprofit Housing Corporation's "Welcome Home - Own in Logan" Program

WHEREAS, the Redevelopment Agency of the City of Logan (hereinafter "Agency") is authorized by U.C.A. §17C-1-411 and §17C-1-412 to use tax increment for affordable housing projects within Logan City; and

WHEREAS, the "Welcome Home - Own in Logan" program, being administered by the Neighborhood Nonprofit Housing Corporation and sponsored by the City of Logan, qualifies as affordable housing as defined by U.C.A. §11-38-102 (1), with said definition being adopted by the City of Logan in its Land Development Code §17.62 and by the Agency for the administration of its affordable housing funds; and

WHEREAS, the program encourages home ownership within the City of Logan by making the acquisition of a home more affordable by providing down payment/closing cost assistance for first-time homebuyers; and

WHEREAS, the Affordable Housing Committee has reviewed the requested assistance and recommends its approval,

NOW THEREFORE BE IT RESOLVED, that the Agency does hereby approve a grant from the Agency's affordable housing funds, in an amount not to exceed \$45,000, to provide interim funding to Neighborhood Nonprofit Housing Corporation's "Welcome Home - Own in Logan" program to be used for down payment/closing cost assistance for first-time homebuyers.

Neighborhood Nonprofit Housing Corporation will be responsible to furnish the Agency with the names of those receiving this funding through its program, along with addresses and photographs of the homes being acquired.

BE IT FURTHER RESOLVED, that the Redevelopment Agency authorizes the Mayor/Chief Administrative Officer to execute the necessary documentation to accomplish the intent of this resolution.

This resolution duly adopted upon this 6 day of March 2012, by the following vote:

Ayes: Ward, Davies, Quayle, Jensen, Olsen
Nays: None
Absent: None

Dean Quayle
Dean Quayle, Chair
Redevelopment Agency

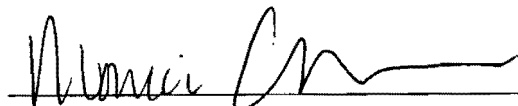
Attest:
Teresa Harris
Teresa Harris, City Recorder

Civil
PROOF OF PUBLICATION

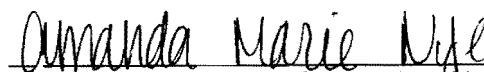
STATE OF UTAH
COUNTY OF CACHE, ss

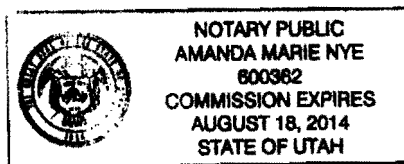
On this 28th day of February , A.D. 2012 personally appeared before me Monica Christensen who being first being duly sworn, deposes and says that she is the Assistant to the Finance Director of the Cache Valley Publishing Co., publishers of The Herald Journal a daily newspaper published in Logan City, Cache County Utah, and that the Legal Notice, a copy of which is hereto attached was published in said newspaper for 1 issue(s) and that said notice also published on utahlegals.com on the same days(s) as publication in said newspaper

Commencing on the following days:
02/28/2012

 _____, Assistant to the Finance Director

Subscribed and sworn to before me on this 28th day of February , A.D. 2012

 _____, Notary Public
Commissioned in the State of Utah
My Commission expires August 1, 2015



LEGAL NOTICE
LOGAN REDEVELOPMENT AGENCY

The Logan Redevelopment Agency of the City of Logan will hold a public hearing to consider a proposed resolution approving Agency Assistance for the Neighborhood Nonprofit Housing Corporation's "Welcome Home-Own in Logan" Program.

Said public hearing will be held Tuesday, March 6, 2012 not before 5:30 p.m. in the Logan City Hall Conference Room, 290 North 100 West, Logan, UT. Full text of the resolution is available for inspection at the City Recorder's Office during business hours.

Teresa Harris
City Recorder

Publication Date: February 26, 2012