

STATE OF SOUTH CAROLINA)
)
COUNTY OF LANCASTER)

ORDINANCE NO. 2020-1652

AN ORDINANCE AUTHORIZING THE RE-DIRECTION AND EXPENDITURE OF A PORTION OF THE PROCEEDS OF LANCASTER COUNTY, SOUTH CAROLINA GENERAL OBLIGATION BONDS, SERIES 2019; AND OTHER MATTERS RELATING THERETO.

Be it ordained by the Council of Lancaster County, South Carolina:

Section 1. Findings and determinations.

The Council finds and determines:

(a) Pursuant to South Carolina law and Ordinance No. 2019-1568 duly enacted by the County on March 25, 2019, the County has heretofore issued its \$19,905,000 General Obligation Bonds and General Obligation Refunding Bonds, Series 2019 for the purposes of (i) funding the recreational projects approved in the Referendum (defined herein); (ii) funding the construction and equipment of a fleet maintenance building and construction and equipment, if necessary, of an animal shelter; (iii) refunding certain maturities of the original principal amount \$4,630,000 General Obligation Refunding Bonds, Series 2009, dated June 1, 2009; (iv) refunding Master Lease Agreement Lease Number 04477 dated December 21, 2005 between the County and SunTrust Leasing Corporation, as supplemented by Schedule No. 02 between the County and Sun Trust Equipment Finance & Leasing Corp. dated April 8, 2009, (v) paying costs of issuance of the Bonds; and (vi) such other lawful purposes as the County Council of the County ("County Council") shall determine.

(b) County Council has been advised by the County Administration that the \$2,750,000 budgeted by Council and issued for the construction and equipping of a fleet maintenance building (the "Fleet Proceeds") is insufficient;

(c) The County Administration has requested that Council authorize the re-direction and expenditure of \$1,241,000 of the Fleet Proceeds to fund a portion of a more immediate project which is renovating a building for use as an EMS Headquarters (the "EMS Project").

(d) Council finds that it is in the best interest of the County to authorize the re-direction and expenditure of \$1,241,000 or such other amount of the Fleet Proceeds as is needed to complete the EMS Project.

Section 2. Re-direction of Fleet Proceeds.

County Council hereby authorizes the re-direction of the Fleet Proceeds as set forth in Section 1(d) above. The re-direction of any other portion(s) of the Fleet Proceeds may be authorized by a Resolution of Council.

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2020 JUN -2 PM 4:35
CLERK OF COURT
LANCASTER, SC

Section 3. Authority to Act.

The Council Chair, Council Secretary, Clerk to Council, County Administrator, County Attorney and all other appropriate officials of the County are authorized and directed to do any and all things necessary to effect the purposes of this Ordinance.

Section 4. Severability.

If any section, subsection or clause of this ordinance is held to be unconstitutional or otherwise invalid, the validity of the remaining sections, subsections and clauses shall not be affected.

Section 5. Controlling Provisions.

To the extent this ordinance contains provisions that conflict with provisions contained elsewhere in the Lancaster County Code or other County ordinances, resolutions or orders, the provisions contained in this ordinance supersede all other provisions and this ordinance is controlling.

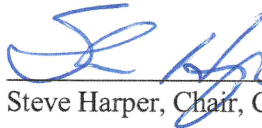
Section 9. Effective Date.

This ordinance is effective upon Third Reading.

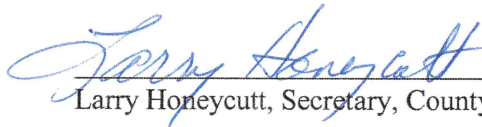
AND IT IS SO ORDAINED

Dated this 26th day of MAY, 2020.

LANCASTER COUNTY, SOUTH CAROLINA

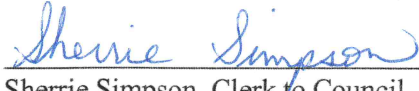


Steve Harper, Chair, County Council



Larry Honeycutt, Secretary, County Council

ATTEST:



Sherrie Simpson, Clerk to Council

First Reading: March 23, 2020
Second Reading: April 27, 2020
Public Hearing: May 26, 2020
Third Reading: May 26, 2020

Approved as to form:


John DuBose, County Attorney