

**EDGEWATER II IMPROVEMENT DISTRICT
LANCASTER COUNTY, SOUTH CAROLINA**

*ANNUAL ASSESSMENT REPORT AND
UPDATE OF THE ASSESSMENT ROLL FOR
IMPOSITION OF ASSESSMENTS IN 2018 AND COLLECTION IN 2019*

Prepared By:

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Edgewater II Improvement District Lancaster County, South Carolina

Annual Assessment Report and Update of the Assessment Roll for Imposition of Assessments in 2018 and Collection in 2019

I. INTRODUCTION

The Edgewater II Improvement District was created pursuant to an Assessment Ordinance that was adopted by the Lancaster County Council on July 30, 2007, wherein the district was created and the Annual Assessments were authorized to be imposed and collected. The Edgewater II Improvement District Assessment Revenue Bonds, Series A and B in the respective amounts of \$9,229,000 and \$19,651,000, were issued pursuant to the Bond Ordinance, which was enacted by the Lancaster County Council on July 30, 2007, and the Lancaster County Public Works Improvement Act, codified as Chapter 35 of Title 4, Code of Laws of South Carolina 1976, as amended. The bonds are to be repaid from Assessments levied on each parcel of assessed property in the district. Series B Bonds matured on November 1, 2017, as such, Assessment Part B pertaining to the Series B Bonds has previously been billed for collection and will not be collected going forward (*all reference to Assessment Part B contained in this report for information from prior years will be retained until Series B Bonds are fully redeemed*).

The Assessments have been imposed on the assessed property within the Edgewater II Improvement District pursuant to the Assessment Ordinance. The Assessments are equal to the interest and principal on the bonds and estimated administrative expenses related to the bonds. The Assessments are due and payable each year as the Annual Assessment. The Annual Assessments for each parcel are shown in the Assessment Roll, attached hereto as Appendices B-1 and B-1(a). An Annual Credit may be applied to the Annual Assessment each year. The resulting amount is equal to the Annual Payment, which is to be collected from the assessed property in the district.

The Assessment Roll is to be updated each year to reflect “(i) the current parcels in the district, (ii) the Assessments A and B as allocated for each parcel (including any adjustments to the Assessments), (iii) the principal portion of the Assessments for each parcel, (iv) the Annual Assessments A and B for each parcel, (v) the Annual Credits A and B and Annual Payments A and B to be collected from each parcel for the current Assessment year, (vi) prepayments of the Assessments A and B, and (vii) termination of the Assessments A and B. This report has been prepared to show the calculation of the Annual Payment and the update of the Annual Assessment Roll for the Assessment Part A.

II. TRUSTEE ACCOUNTS

The trustee for the Series 2007A and B bonds is U.S. Bank National Association. The account balances as of July 31, 2017, interest paid, additional proceeds, disbursements, and account balances for each fund as of July 31, 2018, are shown on the following table:

Table A
Series A and B Account Balances

| Fund | Balance 07/31/17 | Interest Paid | Additional Proceeds | Disburs- ements | Balance 07/31/18 |
|------------------------------------|---------------------|------------------|------------------------|--------------------|---------------------|
| Series A Interest Account | \$0 | \$0 | \$0 | \$0 | \$0 |
| Series A Revenue Account | \$51,108 | \$497 | \$3,131 | \$0 | \$54,736 |
| Series A DSR Account | \$80 | \$1 | \$0 | \$0 | \$81 |
| Series B Interest Account | \$0 | \$0 | \$0 | \$0 | \$0 |
| Series A Construction Acct. | \$803 | \$8 | \$0 | \$0 | \$811 |
| Series B Revenue Account | \$1,698 | \$16 | \$0 | \$0 | \$1,714 |
| Series A Administrative Exp. Acct. | \$19 | \$0 | \$0 | \$0 | \$19 |
| Series B DSR Account | \$469,190 | \$4,384 | \$0 | \$8,773 | \$464,801 |
| Series B Prepayment Account | \$143 | \$1 | \$0 | \$0 | \$144 |
| Total | \$523,042 | \$4,907 | \$3,131 | \$8,773 | \$522,307 |

- Additional proceeds to the Series A Revenue Account are deposits of 2018 special assessment revenues received by the county.
- Disbursements from Series B Debt Service Reserve Fund are for payments of district legal expenses and trustee fees.

III. UPDATE OF THE ASSESSMENT ROLL

The County Council shall update the Assessment Roll each Assessment Year to reflect (i) the current parcels in the district, (ii) the Assessment Part A as allocated for each parcel, including any adjustments to Assessment Part A, (iii) the Principal Portion of the Assessment for each parcel, (iv) the Annual Assessment Part A for each parcel, (v) the Annual Credit A and Annual Payment A to be collected from each parcel for the current Assessment Year, (vi) prepayments of the Assessment Part A, and (vii) termination of the Assessment Part A. The Annual Assessment Roll, as updated, is shown as Appendices B-1, B-1(a) and B-2(a) attached hereto

A. Reapportionment of the Assessments

According to the Rate and Method of Apportionment of Assessment Part A, upon subdivision of any Parcel, the Assessment Part A for the parcel prior to the subdivision shall be allocated to each new Parcel in proportion to the Equivalent Assessment Factors of each Parcel and the Assessment Part A for the undivided Parcel prior to the subdivision. The allocation of the Assessment Part A shall be made pursuant to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meaning:

- A = The Assessment of the new Parcel
- B = The Assessment Part A of the undivided Parcel prior to the subdivision
- C = The Equivalent Assessment Part A Factors of the new Parcel
- D = The sum of the Equivalent Assessment Part A Factors for all the new Parcels that result from the subdivision.

According to the developer, 1147 residential dwelling units are planned to be built in the district. There are eight different categories of residential dwelling units that are planned to be built in the district. Each of these property categories has its own respective Equivalent Assessment Factors A and Equivalent Assessment Factors B. The aggregate Equivalent Assessment Factors A and Assessment Part A is equal to 449.79 and \$26,391,982.75, respectively. Table B shows the projected property class and their respective Equivalent Assessment Factors A and Assessment Part A prior to subdivision of parent Parcel 0106-00-003.00.

Table B
Outstanding Assessment Part A
Prior to Subdivision

| Property | Original Estimated Units | EDU Factor | Equivalent Assessment Part A Factor | Assessment Part A | Assessment Part A per Property Class |
|-----------------|---------------------------------|-------------------|--|--------------------------|---|
| Class 1 | 28 | 1.00 | 28 | \$1,642,934.52 | \$58,676.23 |
| Class 2 | 13 | 0.78 | 10.14 | \$594,977.00 | \$45,767.46 |
| Class 3 | 92 | 0.61 | 56.12 | \$3,292,910.19 | \$35,792.50 |
| Class 4 | 63 | 0.50 | 31.5 | \$1,848,301.33 | \$29,338.12 |
| Class 5 | 114 | 0.44 | 50.16 | \$2,943,199.84 | \$25,817.54 |
| Class 6 | 116 | 0.39 | 45.24 | \$2,654,512.77 | \$22,883.73 |
| Class 7 | 535 | 0.33 | 176.55 | \$10,359,288.90 | \$19,363.16 |
| Class 8 | 186 | 0.28 | 52.08 | \$3,055,858.20 | \$16,429.35 |
| Total | 1,147 | | 449.79 | \$26,391,982.75 | |

According to Lancaster County, subdivision plats have been recorded for 219 residential lots, which were subdivided from parent Parcel 0106-00-003.00. As shown above, the aggregate outstanding Assessment Part A for parent Parcel 0106-00-003.00 prior to subdivision of 219 lots was equal to \$26,391,982.75. Table C below shows the outstanding aggregate Assessment Part A for the 219 units that have been subdivided and the remaining aggregate Assessment Part A for the parent parcel 0106-00-003.00.

Table C
Reallocated Assessment Part A
After the Subdivision

| Parcels | Number of Units | EDU Factor | Equivalent Assessment Part A Factor | Outstanding Assessment Part A per Equivalent Assessment Part A Factor | Outstanding Assessment Part A |
|---|------------------------|-------------------|--|--|--------------------------------------|
| Subdivided Individual Parcels | | | | | |
| Class 1 | 28 | 1 | 28 | \$43,940.49 | \$1,230,333.77 |
| Class 2 | 6 | 0.78 | 4.68 | \$34,273.58 | \$205,641.50 |
| Class 3 | 47 | 0.61 | 28.67 | \$26,803.70 | \$1,259,773.90 |
| Class 4 | 40 | 0.5 | 20 | \$21,970.25 | \$878,809.84 |
| Class 5 | 33 | 0.44 | 14.52 | \$19,333.82 | \$638,015.94 |
| Class 6 | 2 | 0.39 | 0.78 | \$17,136.79 | \$34,273.58 |
| Class 7 | 63 | 0.33 | 20.79 | \$14,500.36 | \$913,522.83 |
| <i>Sub-total</i> | <i>219</i> | | <i>117.44</i> | | <i>\$5,160,371.37</i> |
| Parent Parcel – projected future units | | | | | |
| Class 2 | 7 | 0.78 | 5.46 | \$34,273.58 | \$239,915.09 |
| Class 3 | 45 | 0.61 | 27.45 | \$26,803.70 | \$1,206,166.50 |
| Class 4 | 23 | 0.5 | 11.5 | \$21,970.25 | \$505,315.66 |
| Class 5 | 81 | 0.44 | 35.64 | \$19,333.82 | \$1,566,039.13 |
| Class 6 | 114 | 0.39 | 44.46 | \$17,136.79 | \$1,953,594.27 |
| Class 7 | 472 | 0.33 | 155.76 | \$14,500.36 | \$6,844,171.02 |
| Class 8 | 186 | 0.28 | 52.08 | \$12,303.34 | \$2,288,420.82 |
| <i>Sub-total</i> | <i>928</i> | | <i>332.35</i> | | <i>\$14,603,622.50</i> |
| Total | 1,147 | | 449.79 | | \$19,763,993.87 |

The Assessment Part A reflected in Table C above has been reduced to show the outstanding Annual Payment Part A imposed in 2017 for collection in 2018. The Assessment Part A, Principal Portion of Assessment Part A, Annual Assessment Part A and Annual Credit A allocated to each of the parcels in the District are shown in Appendix B-1 (a) attached hereto.

B. Outstanding Principal Portion of Assessment

Series B Bonds in the amount of \$129,000.00 have been redeemed with assessment prepayment received on three lots located in Phase 1A. Sinking fund redemptions in the amount of \$85,000.00, \$92,000.00, \$99,000.00, and \$107,000.00, and \$115,000.00, and \$124,000.00 and \$133,000.00 and \$144,000.00 and \$155,000.00 were scheduled for on November 1, 2010, and November 1, 2011 and November 1, 2012, and November 1, 2013, and November 1, 2014, November 1, 2015 and November 1, 2016 and November 1, 2017, and November 1, 2018 for the Series A Bonds. These redemptions will be paid upon collection of outstanding special assessments due for collection in 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017 and 2018. This will

result in reduction in principal, interest, and annual assessments for each subsequent year. The outstanding principal, interest, and annual assessments as a result of these redemptions are shown in Appendices B-1, B-2(a) and B-2(b) attached hereto. Appendix B-2(a) shows the outstanding principal, interest, and annual assessments for Series A Bonds. Appendix B-2(b) represents the outstanding principal, interest, and annual assessments for Series B Bonds. Appendix B-1 shows the total outstanding principal, interest, and annual assessments for both Series A and B Bonds. Table D below shows the aggregate Series A and B Bonds projected to be redeemed and outstanding following the sinking fund redemption scheduled for November 1, 2010, November 1, 2011, November 1, 2012 and November 1, 2013, November 1, 2014, November 1, 2015, November 1, 2016 November 1, 2017 and November 1, 2018.

Table D
**Bond Redeemed Through
November 1, 2018**

| Bonds | Series A | Series B^[1] | Total |
|--------------|-----------------|-------------------------------|----------------|
| Original Par | \$9,229,000 | \$19,651,000 | \$28,880,000 |
| Redeemed | (\$1,054,000) | (\$19,651,000) | (\$20,705,000) |
| Outstanding | \$8,175,000 | \$0 | \$8,175,000 |

^[1]Series B Bonds matured on November 1, 2017 as such all outstanding principal payments will be paid once and when delinquent special assessments are collected.

C. Annual Assessment

The Annual Assessment is the assessment due and payable each year on the assessed property. The Assessments include an Assessment Part A. Series B Bonds matured on November 1, 2017, as such, Assessment Part B pertaining to the Series B Bonds has previously been billed for collection and will not be collected going forward. There is an Annual Assessment that corresponds with Assessment Part A. The Annual Assessment imposed in 2018 for collection in 2019 is equal to \$849,322.28 for the Assessment Part A.

D. Annual Payment

Annual Payment means either or both the Annual Payment Part A and the Annual Payment Part B. According to the Rate and Method of Apportionment of Assessments for the Edgewater II Improvement District, Annual Payment Part A or Annual Payment Part B refers to a portion of the Annual Assessment Part A or Annual Assessment Part B to be collected each assessment year and calculated separately for the Annual Payment Part A and the Annual Payment Part B. The Annual Payment for each Parcel shall be equal to the following formula:

$$A = B \times C$$

Where the terms have the following meaning:

- A = the Annual Payment for a Parcel
- B = the Outstanding Principal Portion of the Assessment for the Parcel
- C = the Annual Assessment Rate for the Assessment Year for which the calculation is being made.

1. Annual Assessment Rate

The Annual Assessment Rate is defined to mean “a percentage equal to the Annual Revenue Requirement divided by the current total of the Outstanding Principal Portion of the Assessments calculated separately for Assessment Part A and Assessment Part B”.

a. Annual Revenue Requirement

The Annual Revenue Requirement is defined as follows:

For any given year, the sum of the following, (1) regularly scheduled debt service on the bonds to be paid from the Annual Payments for which the Annual Revenue Requirement is being calculated; (2) periodic costs associated with such bonds, including but not limited to rebate payments and credit enhancements of the bonds; and (3) administrative expenses (allocated proportionately to Assessment Part A and Assessment Part B anticipated to be collected for such year); less (a) any other funds available pursuant to the Bond Indenture to apply to the Annual Reserve Requirement, such as capitalized interest and interest earnings on any account balances, less any contingencies for the Annual Revenue Requirement, and (b) any other funds available to the district that may be applied to the Annual Revenue Requirement.

Table F provides a summary of the Annual Revenue Requirement for fiscal year 2019; each of these numbers is explained in the following sections.

Table F
Annual Revenue Requirement

| | Assessment Part A | Assessment Part B | Total |
|---------------------------------------|------------------------------|------------------------------|---------------------|
| Interest payment on May 1, 2019 | \$316,781.25 | \$0.00 | \$316,781.25 |
| Interest payment on November 1, 2019 | \$316,781.25 | \$0.00 | \$316,781.25 |
| Principal payment on November 1, 2019 | \$167,000.00 | \$0.00 | \$167,000.00 |
| <i>Subtotal Annual Payments</i> | <i>\$800,562.50</i> | <i>\$0.00</i> | <i>\$800,562.50</i> |
| Administrative expenses | \$48,759.78 | \$0.00 | \$48,759.78 |
| <i>Subtotal Expenses</i> | <i>\$849,322.28</i> | <i>\$0.00</i> | <i>\$849,322.28</i> |
| Revenue Fund | \$0.00 | \$0.00 | \$0.00 |
| Series A & B Interest Sub-Accounts | \$0.00 | \$0.00 | \$0.00 |
| Reserve Fund Interest Income | \$0.00 | \$0.00 | \$0.00 |
| <i>Subtotal Funds Available</i> | <i>\$0.00</i> | <i>\$0.00</i> | <i>\$0.00</i> |
| Annual Revenue Requirement | \$849,322.28 | \$0.00 | \$849,322.28 |

Debt Service

Debt service includes the semi-annual interest payments due on the Series A on May 1, 2019 and November 1, 2019. Each semi-annual interest payment on the Series A Bonds is \$316,781.25 and represents interest at an annual coupon of 7.750% on the outstanding bonds of \$8,474,000.00 after the payment of sinking fund principal payments of \$85,000.00 that was due on November 1, 2010, \$92,000.00 due on November 1, 2011, \$99,000.00 due on November 1, 2012, \$107,000.00 due on November 1, 2013, \$115,000.00 due on

November 1, 2014, \$124,000.00 due on November 1, 2015 and \$133,000.00 due on November 1, 2016 and \$144,000.00 due on November 1, 2017 and \$155,000.00 due on November 1, 2018.

A principal payment in the amount of \$167,000.00 is due on the Series A Bonds on November 1, 2019. As a result, total debt service on the Series A Bonds is \$800,562.50.

Administrative Expenses

Administrative expenses generally include the fees of the trustee, the district legal counsel, the administrator, and county expenses related to the district administration. The annual fee of the trustee is estimated to be \$9,753.75. The cost of the legal counsel and administrator for 2019 are estimated to be \$10,404.00 and \$19,507.50, respectively. The county expenses are estimated to be \$9,094.53. As a result, the total administrative expenses and contingency for 2019 are equal to \$48,759.78.

Reserve Fund Interest Income

As of July 31, 2018, the balance in the Series A Reserve Fund was \$80.83. The reserve requirement for the Series A Bonds is equal to \$801,000.00. A net amount of \$756,606.78 has been drawn from the Series A Reserve Fund to make debt service payment on the Series 2003A Bonds through November 1, 2013 as a result of non-payment of special assessments due from the development owner as of the date of this report. An additional \$44,313.15 in the Series 2007A Reserve Fund proceeds has been used to cover administrative expenses and fees for the trustee and trustee legal counsel. The Reserve Fund will be replenished when these delinquent special assessments are collected. As a result, debt service reserve investment income available to pay debt service on the Series A Bonds in 2019 is excluded from the calculation of the Annual Revenue Requirement.

As of July 31, 2018, the balance in the Series B Reserve Fund was \$464,801.49. The reserve requirement for the Series B Bonds is equal to \$1,513,127.00. A net amount of \$903,780.36 was drawn from the Series B Reserve Fund to make debt service payment on November 1, 2010, July 12, 2012 and November 1, 2013 as a result of the non-payment of special assessments due from the development owner as of the date of this report. An additional \$151,209.20 in the Series 2007B Reserve Fund proceeds has been used to cover administrative expenses and fees for the trustee and trustee legal counsel. The current balance in the Series B Reserve Fund will be used to fund debt service payments due on Series B Bonds.

Deficit from Prior Years

The deficit from prior years is outlined in Table G shown on the following page. Special assessments in the aggregate amount of \$1,593,856.63, \$2,298,109.38, \$2,410,282.80, \$2,411,455.51, \$2,412,459.69 \$2,415,522.63, \$2,414,172.72, \$2,417,683.80 and \$20,368,907.49 due for collection on January 15, 2010, January 15, 2011, January 15, 2012, January 15, 2013, January 15, 2014, January 15, 2015 January 15, 2016, January 15, 2017 and January 15, 2018, respectively remain outstanding. As of July 31, 2018, the net balances in the Series 2007A and 2007B Revenue Funds were \$54,736.00 and \$1,714.40 respectively. The current balance in the Series B Reserve Fund in the aggregate amount of \$464,801.49 will be used to fund debt service payments due on Series B Bonds. Due to delinquent special assessments, Series 2007A and 2007B debt service payments has not been fully funded over the last nine years. The delinquent Series 2007A and Series 2007B debt service payments through May 1, 2018 and the annual debt service payment due on November 1, 2018 is summarized on the table below:

**Delinquent Debt Service Payments Through
May 1, 2018**

| Bond Year | Series A | Series B | Total |
|------------------|--------------------|---------------------|---------------------|
| 2010 | \$85,000 | \$0 | \$85,000 |
| 2011 | \$807,248 | \$1,252,661 | \$2,059,909 |
| 2012 | \$800,530 | \$1,503,194 | \$2,303,724 |
| 2013 | \$793,858 | \$1,496,194 | \$2,290,052 |
| 2014 | \$800,565 | \$1,503,194 | \$2,303,759 |
| 2015 | \$800,653 | \$1,503,194 | \$2,303,847 |
| 2016 | \$800,043 | \$1,503,194 | \$2,303,237 |
| 2017 | \$800,735 | \$21,025,194 | \$21,825,929 |
| 2018 | \$400,288 | \$0 | \$400,288 |
| Total | \$6,088,920 | \$29,786,825 | \$35,875,745 |

Bond proceeds from the Series 2007A Reserve Fund in the aggregate amount of \$756,606.78 have been used to fund Series 2007A interest payments that were due on November 1, 2009, May 1, 2010 and November 1, 2010 and November 1, 2013. An additional \$44,313.15 in the Series 2007A Reserve Fund proceeds has been used to cover administrative and legal expenses fees. Accordingly, Series 2007A Reserve Fund will need to be replenished with special assessment revenues which were due for collection in 2011, 2012, 2013, 2014, 2015, 2016, 2017 and 2018. Administrative expenses for the remainder of 2018 are estimated to be \$62,424.00. Accordingly, the deficit from prior years is estimated to be \$36,618,102.43.

Table G
Deficit from Prior Years

| Series Bonds | 2007A | 2007B | Total |
|--|-------------------------|--------------------------|--------------------------|
| <u>Available Funds as of July 31, 2018</u> | | | |
| Revenue Fund | \$54,736.00 | \$1,714.40 | \$56,450.40 |
| Reserve Fund | \$0.00 | \$464,801.49 | \$464,801.49 |
| Administrative Expense Fund | \$18.85 | \$0.00 | \$18.85 |
| <i>Total Available Funds</i> | \$54,754.85 | \$466,515.89 | \$521,270.74 |
| <u>Outstanding debt service payment for</u> | | | |
| Bond year ending November 1, 2010 | (\$85,000.00) | \$0.00 | (\$85,000.00) |
| Bond year ending November 1, 2011 | (\$807,247.50) | (\$1,252,661.00) | (\$2,059,908.50) |
| Bond year ending November 1, 2012 | (\$800,530.00) | (\$1,503,194.00) | (\$2,303,724.00) |
| Bond year ending November 1, 2013 | (\$793,857.50) | (\$1,496,194.00) | (\$2,290,051.50) |
| Bond year ending November 1, 2014 | (\$800,565.00) | (\$1,503,194.00) | (\$2,303,759.00) |
| Bond year ending November 1, 2015 | (\$800,652.50) | (\$1,503,194.00) | (\$2,303,846.50) |
| Bond year ending November 1, 2016 | (\$800,042.50) | (\$1,503,194.00) | (\$2,303,236.50) |
| Bond year ending November 1, 2017 | (\$800,735.00) | (\$21,025,194.00) | (\$21,825,929.00) |
| Bond year ending November 1, 2018 | (\$800,575.00) | \$0.00 | (\$800,575.00) |
| Reserve Fund replenishment | (\$800,919.17) | \$0.00 | (\$800,919.17) |
| Estimated administrative expenses for | (\$19,290.83) | (\$43,133.17) | (\$62,424.00) |
| <i>Total Expenses</i> | (\$7,309,415.00) | (\$29,829,958.17) | (\$37,139,373.17) |
| Deficit from prior years | (\$7,254,660.15) | (\$29,363,442.28) | (\$36,618,102.43) |

The deficit from prior years is not able to be included in the Annual Payment except to the extent there are other funds available to be offset with the deficit. Accordingly, the deficit from prior years is included in this report only for informational purposes. It is expected this deficit will be funded with the 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017 and 2018 delinquent special assessment when collected.

b. Calculation of the Annual Assessment Rate

The Annual Assessment Rate is defined to mean “a percentage equal to the Annual Revenue Requirement divided by the current total of the Outstanding Principal Portion of the Assessments calculated separately for Assessment Part A”. The current total of the Outstanding Principal Portion of the Assessments Part A is \$8,175,000.00, which is equal to original bonds issued \$9,229,000.00, less November 1, 2010, November 1, 2011, November 1, 2013, November 1, 2014, November 1, 2015, November 1, 2016, November 1, 2017 and November 1, 2018 sinking fund redemptions of \$85,000.00, \$92,000.00, \$99,000.00, \$107,000.00, \$115,000.00, \$124,000.00, \$133,000.00, \$144,000.00 and \$155,000.00 respectively. The Annual Revenue Requirement Part A is equal to \$849,322.28. As a result, the Annual Assessment Rate A is, 10.39 percent ($\$849,322.28 \div \$8,175,000.00 = 10.39\%$).

2. Calculation of the Annual Payment

According to the “Rate and Method of Apportionment of Assessments” for the Edgewater II Improvement District, an Annual Payment is to be collected from each parcel of assessed property in the district. Assessed property, for purposes of the district, means parcels within the district other than non-benefited property. Non-benefited property, for purposes of the district, means parcels within the boundaries of the district owned by or irrevocably offered for the dedication of the federal government, the State of South Carolina, the county, or any instrumentality thereof, or any other public agency or easements that create an exclusive use for a public utility provider. The Annual Payment on each parcel is to be equal to the Annual Assessment Rate multiplied by the Outstanding Principal Portion of the Assessment for each parcel. The aggregate amount of the Annual Payments is to be equal to the Annual Revenue Requirement (*as calculated above*).

Table H below illustrates the Annual Payment A for each property class in the district calculated using the Annual Assessment Rate A and the Outstanding Principal Portion of the Assessment Part A for each property class.

Table H
Annual Payment A

| Property Class | Current Units | Total Outstanding Principal Portion Part A | Per Unit Outstanding Principal Portion | Annual Assessment Rate A | Annual Payment |
|----------------|---------------|--|--|--------------------------|----------------|
| Class 1 | 28 | \$508,904.20 | \$18,175 | | \$1,888.26 |
| Class 2 | 13 | \$184,296.06 | \$14,177 | | \$1,472.85 |
| Class 3 | 92 | \$1,019,989 | \$11,087 | | \$1,151.84 |
| Class 4 | 63 | \$572,517 | \$9,088 | | \$944.13 |
| Class 5 | 114 | \$911,666 | \$7,997 | 10.39% | \$830.84 |
| Class 6 | 116 | \$822,244 | \$7,088 | | \$736.42 |
| Class 7 | 535 | \$3,208,822 | \$5,998 | | \$623.13 |
| Class 8 | 186 | \$946,561 | \$5,089 | | \$528.71 |
| | 1147 | \$8,175,000 | | | |

Annual Payment B matured on November 1, 2017, as such, the Outstanding Principal Portion of the Assessment Part B, which are currently due will be paid once delinquent special assessments are collected.

Table I below illustrates the county billing assessment code for each property classification, the number of parcels in each property class, Annual Payment A and the aggregate Annual Payments to be collected from each property class in the district for fiscal year 2019, which is equal to Annual Revenue Requirement. Exhibit 1A attached hereto, lists the parcels of taxable property in the district as of January 1, 2018, the owner, property address, classification of each parcel, and the annual payment to be imposed in 2018 for collection in 2019 on each parcel.

Table I
**Annual Special Assessment Rates
and
Assessment Area Codes**

| Code | Property Class | Number of Parcels | Annual Payment A | Total Annual Payment |
|--------------|-----------------|-------------------|------------------|----------------------|
| 93B | Class 2 | 1 | \$1,472.85 | \$1,472.85 |
| 93E | Class 5 | 2 | \$830.84 | \$1,661.67 |
| 93J | Class 1 | 28 | \$1,888.26 | \$52,871.39 |
| 93K | Class 2 | 5 | \$1,472.85 | \$7,364.23 |
| 93L | Class 3 | 47 | \$1,151.84 | \$54,136.53 |
| 93M | Class 4 | 40 | \$944.13 | \$37,765.28 |
| 93N | Class 5 | 31 | \$830.84 | \$25,755.92 |
| 93P | Class 6 | 2 | \$736.42 | \$1,472.85 |
| 93Q | Class 7 | 63 | \$623.13 | \$39,257.01 |
| 93S | Parent parcel 1 | 1 | \$313,782.27 | \$313,782.27 |
| 93T | Parent parcel 2 | 1 | \$313,782.27 | \$313,782.27 |
| Total | | 221 | | \$849,322.28 |

E. Summary of Annual Credit

The Annual Credit for each year is equal to the Annual Assessment less the Annual Revenue Requirement. A summary of the Annual Credit is shown below:

Table J
Summary Annual Credit

| | Assessment Part A |
|----------------------------|------------------------------|
| Annual Assessment | \$849,322.28 |
| Annual Revenue Requirement | \$849,322.28 |
| Annual Credit | \$0.00 |

IV. SUMMARY

The current parcels in the district, the Assessment for each parcel (including the adjustments to the Assessments due to subdivision and prepayments), the Annual Payment to be collected from each parcel in 2019, the changes in the Annual Assessments, the prepayments of the Assessments and the resulting reduction in principal and interest are shown in the Annual Assessment Roll, as updated, in Appendices B-1 and B-1(a) attached hereto.

Appendix B-1(a) shows the total assessment, the outstanding principal, annual assessment, annual credit and annual payment for Series A Bonds for each of the parcels within the district. For Part A of the assessment, the annual payment to be collected from all parcels is equal to \$849,322.28.

Appendix B-1 shows the combined assessment, the principal portion assessment, annual assessment, annual credit and annual payment for both Series A Bonds. The annual payment to be imposed in 2018 for collection in 2019 from all parcels within the district is equal to \$849,322.28.

**Edgewater II Improvement District
Lancaster County, South Carolina**

Appendix B-1(a)

ANNUAL UPDATE OF ASSESSMENT PART A FOR EACH PARCEL

| Tax Parcel Number | Lot Number | Property Class | Equivalent Units | Assessment Part A | Principal Portion Part A | Principal Portion of Assessment Part A | Outstanding Principal Portion | Amounts Due for the 2018-2019 Assessment Year | | |
|-------------------|------------|----------------|------------------|-------------------|--------------------------|--|-------------------------------|---|----------------------|-----------------------|
| | | | | | | | | Annual Assessment Part A | Annual Credit Part A | Annual Payment Part A |
| 0106-00-003.00 | | Parent Parcel | 166.17 | \$6,988,665 | \$3,020,255 | \$313,782.27 | \$0.00 | \$313,782.27 | \$0.00 | \$313,782.27 |
| 0106-00-003.01 | | Parent Parcel | 166.17 | \$6,988,665 | \$3,020,255 | \$313,782.27 | \$0.00 | \$313,782.27 | \$0.00 | \$313,782.27 |
| 0106F-0A-077.00 | 754 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0A-076.00 | 755 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0A-075.00 | 756 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0A-074.00 | 757 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0A-073.00 | 758 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0A-072.00 | 759 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-071.00 | 760 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-070.00 | 761 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-069.00 | 762 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-068.00 | 763 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-067.00 | 764 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-066.00 | 765 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-065.00 | 766 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-064.00 | 767 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-063.00 | 768 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-062.00 | 769 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-061.00 | 770 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-060.00 | 771 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-059.00 | 772 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-058.00 | 773 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-057.00 | 774 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-056.00 | 775 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-055.00 | 776 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$0.00 | \$1,888.26 |
| 0106F-0A-054.00 | 777 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0A-053.00 | 778 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0A-052.00 | 779 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0A-051.00 | 780 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0A-050.00 | 781 | 6 | 0.39 | \$16,402 | \$7,088 | \$736.42 | \$0.00 | \$736.42 | \$0.00 | \$736.42 |

| Tax Parcel Number | Lot Number | Property Class | Equivalent Units | Principal Portion Assessment Part A | Principal Portion of Assessment Part A | Outstanding Principal Portion of Assessment Part A | Amounts Due for the 2018-2019 Assessment Year | | |
|-------------------|------------|----------------|------------------|-------------------------------------|--|--|---|------------|-----------------------|
| | | | | | | | Annual | | Annual Payment Part A |
| | | | | | | | Assessment Part A | Part A | |
| 0106F-0A-049.00 | 782 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0A-048.00 | 783 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0A-047.00 | 784 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-046.00 | 785 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-045.00 | 786 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-044.00 | 787 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-043.00 | 788 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-042.00 | 789 | 6 | 0.39 | \$16,402 | \$7,088 | \$736.42 | \$0.00 | \$736.42 | \$736.42 |
| 0106F-0A-041.00 | 790 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-040.00 | 791 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-039.00 | 792 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-038.00 | 793 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0A-037.00 | 794 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-036.00 | 795 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-035.00 | 796 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-034.00 | 797 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-033.00 | 798 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-032.00 | 799 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-031.00 | 800 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-030.00 | 801 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-029.00 | 802 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-028.00 | 803 | 1 | 1.00 | \$42,056 | \$18,175 | \$1,888.26 | \$0.00 | \$1,888.26 | \$1,888.26 |
| 0106F-0A-027.00 | 804 | 2 | 0.78 | \$32,804 | \$14,177 | \$1,472.85 | \$0.00 | \$1,472.85 | \$1,472.85 |
| 0106F-0A-026.00 | 805 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-025.00 | 806 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-024.00 | 807 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-023.00 | 808 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-022.00 | 809 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-021.00 | 810 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-020.00 | 811 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-019.00 | 812 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-018.00 | 813 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-017.00 | 814 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-016.00 | 815 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-015.00 | 816 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-014.00 | 817 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |

| Tax Parcel Number | Lot Number | Property Class | Equivalent Units | Principal Portion Assessment Part A | Principal Portion of Assessment Part A | Outstanding Principal Portion of Assessment Part A | Amounts Due for the 2018-2019 Assessment Year | | |
|-------------------|------------|----------------|------------------|-------------------------------------|--|--|---|--------|----------------------|
| | | | | | | | Annual Assessment Part A | | Annual Credit Part A |
| | | | | | | | Annual | Credit | Part A |
| 0106F-0A-013.00 | 818 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-012.00 | 819 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-011.00 | 820 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-010.00 | 821 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-009.00 | 822 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-008.00 | 823 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-007.00 | 824 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-006.00 | 825 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-005.00 | 826 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-004.00 | 827 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-003.00 | 828 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-002.00 | 829 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 |
| 0106F-0A-001.00 | 830 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 |
| 0106F-0B-001.00 | 831 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 |
| 0106F-0B-002.00 | 832 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-003.00 | 833 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-004.00 | 834 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-005.00 | 835 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-006.00 | 836 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-007.00 | 837 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-008.00 | 838 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-009.00 | 839 | 7 | 0.33 | \$13,878 | \$5,998 | \$5,998 | \$623.13 | \$0.00 | \$623.13 |
| 0106F-0B-010.00 | 840 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-011.00 | 841 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-012.00 | 842 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-013.00 | 843 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-014.00 | 844 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-015.00 | 845 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-016.00 | 846 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-017.00 | 847 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-018.00 | 848 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-019.00 | 849 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-020.00 | 850 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-021.00 | 851 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-022.00 | 852 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 |
| 0106F-0B-023.00 | 853 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$623.13 | \$0.00 | \$623.13 |

| Tax Parcel Number | Lot Number | Property Class | Equivalent Units | Principal Portion Assessment Part A | Principal Portion of Assessment Part A | Outstanding Principal Portion of Assessment Part A | Amounts Due for the 2018-2019 Assessment Year | | |
|-------------------|------------|----------------|------------------|-------------------------------------|--|--|---|------------|----------------------|
| | | | | | | | Annual | | Annual Credit Part A |
| | | | | | | | Assessment Part A | Part A | |
| 0106F-0B-024.00 | 854 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-025.00 | 855 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-026.00 | 856 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-027.00 | 857 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-028.00 | 858 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-029.00 | 859 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-030.00 | 860 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-031.00 | 861 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-032.00 | 862 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-033.00 | 863 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-034.00 | 864 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-035.00 | 865 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-036.00 | 866 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-037.00 | 867 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-038.00 | 868 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0B-039.00 | 869 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106F-0C-001.00 | 870 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106F-0C-002.00 | 871 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-003.00 | 872 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-004.00 | 873 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-005.00 | 874 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-006.00 | 875 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-007.00 | 876 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-008.00 | 877 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-009.00 | 878 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0C-010.00 | 879 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0D-003.00 | 880 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106F-0D-004.00 | 884 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106F-0D-005.00 | 885 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0F-012.00 | 911 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-011.00 | 912 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-010.00 | 913 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-009.00 | 914 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |

| Tax Parcel Number | Lot Number | Property Class | Units | Equivalent Units | Principal Portion Assessment Part A | Principal Portion of Assessment Part A | Outstanding Principal Portion of Assessment | Amounts Due for the 2018-2019 Assessment Year | | |
|-------------------|------------|----------------|-------|------------------|-------------------------------------|--|---|---|----------------------|-----------------------|
| | | | | | | | | Annual Assessment Part A | Annual Credit Part A | Annual Payment Part A |
| 0106L-0F-008.00 | 915 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-007.00 | 916 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-006.00 | 917 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-005.00 | 918 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-004.00 | 919 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-003.00 | 920 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-002.00 | 921 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0F-001.00 | 922 | 3 | 0.61 | \$25,654 | \$11,087 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-0C-001.00 | 923 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-002.00 | 924 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-003.00 | 925 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-004.00 | 926 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-005.00 | 927 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-006.00 | 928 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-007.00 | 929 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-008.00 | 930 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-009.00 | 931 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-010.00 | 932 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-011.00 | 933 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-012.00 | 934 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-013.00 | 935 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-014.00 | 936 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-015.00 | 937 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-016.00 | 938 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-017.00 | 939 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-018.00 | 940 | 2 | 0.78 | \$32,804 | \$14,177 | \$14,177 | \$1,472.85 | \$0.00 | \$1,472.85 | \$1,472.85 |
| 0106L-0C-019.00 | 941 | 2 | 0.78 | \$32,804 | \$14,177 | \$14,177 | \$1,472.85 | \$0.00 | \$1,472.85 | \$1,472.85 |
| 0106L-0C-020.00 | 942 | 2 | 0.78 | \$32,804 | \$14,177 | \$14,177 | \$1,472.85 | \$0.00 | \$1,472.85 | \$1,472.85 |
| 0106L-0C-021.00 | 943 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-0C-022.00 | 944 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-023.00 | 945 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-024.00 | 946 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-025.00 | 947 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-026.00 | 948 | 5 | 0.44 | \$18,505 | \$7,997 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-0C-027.00 | 949 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-0C-028.00 | 950 | 4 | 0.50 | \$21,028 | \$9,088 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |

| Tax Parcel Number | Lot Number | Property Class | Equivalent Units | Principal Portion Assessment Part A | Principal Portion of Assessment Part A | Outstanding Principal Portion of Assessment Part A | Amounts Due for the 2018-2019 Assessment Year | | |
|-------------------|------------|----------------|------------------|-------------------------------------|--|--|---|------------|----------------------|
| | | | | | | | Annual | | Annual Credit Part A |
| | | | | | | | Assessment Part A | Part A | |
| 0106L-OC-029.00 | 951 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-OC-030.00 | 952 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-OC-031.00 | 953 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-OC-032.00 | 954 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-OC-033.00 | 955 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-OC-034.00 | 956 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-OC-035.00 | 957 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-OC-036.00 | 958 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-OC-037.00 | 959 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-OC-038.00 | 960 | 4 | 0.50 | \$21,028 | \$9,088 | \$944.13 | \$0.00 | \$944.13 | \$944.13 |
| 0106L-OC-039.00 | 961 | 2 | 0.78 | \$32,804 | \$14,177 | \$1472.85 | \$0.00 | \$1,472.85 | \$1,472.85 |
| 0106L-OC-040.00 | 962 | 2 | 0.78 | \$32,804 | \$14,177 | \$1472.85 | \$0.00 | \$1,472.85 | \$1,472.85 |
| 0106L-OC-041.00 | 963 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-042.00 | 964 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-043.00 | 965 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-044.00 | 966 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-045.00 | 967 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-046.00 | 968 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-047.00 | 969 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-048.00 | 970 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OC-049.00 | 971 | 3 | 0.61 | \$25,654 | \$11,087 | \$1151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106L-OD-001.00 | 972 | 5 | 0.44 | \$18,505 | \$7,997 | \$830.84 | \$0.00 | \$830.84 | \$830.84 |
| 0106L-OD-002.00 | 973 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OD-003.00 | 974 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OD-004.00 | 979 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OD-005.00 | 980 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OD-006.00 | 981 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OD-007.00 | 982 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-001.00 | 983 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-002.00 | 984 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-003.00 | 985 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-004.00 | 986 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-005.00 | 987 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-006.00 | 988 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-007.00 | 989 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-OE-008.00 | 990 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |

| Tax Parcel Number | Lot Number | Property Class | Equivalent Units | Principal Portion Assessment Part A | Principal Portion of Assessment Part A | Outstanding Principal Portion of Assessment Part A | Amounts Due for the 2018-2019 Assessment Year | | |
|-------------------|------------|----------------|------------------|-------------------------------------|--|--|---|---------------|-----------------------|
| | | | | | | | Annual Assessment | Annual Credit | Annual Payment Part A |
| 0106L-0E-009.00 | 991 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-0E-010.00 | 992 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-0E-011.00 | 993 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-0E-012.00 | 994 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-0E-013.00 | 995 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-0E-014.00 | 996 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106L-0E-015.00 | 997 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0A-081.00 | 1050 | 3 | 0.61 | \$25,654 | \$11,087 | \$1,151.84 | \$0.00 | \$1,151.84 | \$1,151.84 |
| 0106F-0A-080.00 | 1051 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0A-079.00 | 1052 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| 0106F-0A-078.00 | 1053 | 7 | 0.33 | \$13,878 | \$5,998 | \$623.13 | \$0.00 | \$623.13 | \$623.13 |
| Total | | 449.79 | \$18,916,392 | \$8,175,000 | \$849,322 | \$0 | \$0 | \$849,322 | |

The Assessment Part A, Principal Portion of the Assessment Part A, and the Outstanding Principal Portion of the Assessments Part A and the Assessments Part B, the Principal Portion of the Assessments Part B, and the Outstanding Principal Portion of the Assessment Part B, respectively, may be reallocated between each once actual debt service on the bonds is determined as long as the total of the Assessments is not increased.

Edgewater II Improvement District
Lancaster County, South Carolina

Appendix B-2(a)

ANNUAL ASSESSMENT PART A

| Assessment Year Ending | Principal | Interest | Administrative Expenses | Annual Assessment Part A | Annual Credit Part A | Annual Payment Part A |
|------------------------|-------------|-------------|-------------------------|--------------------------|----------------------|-----------------------|
| 2009 | \$0 | \$715,248 | \$0 | \$715,248 | (\$715,248) | \$49,000 |
| 2010 | \$85,000 | \$715,248 | \$40,800 | \$841,048 | (\$1,048) | \$840,000 |
| 2011 | \$92,000 | \$708,660 | \$41,16 | \$842,276 | \$0 | \$842,276 |
| 2012 | \$99,000 | \$701,530 | \$42,448 | \$842,978 | \$0 | \$842,978 |
| 2013 | \$107,000 | \$693,858 | \$43,297 | \$844,155 | \$0 | \$844,155 |
| 2014 | \$115,000 | \$685,565 | \$44,163 | \$844,728 | \$0 | \$844,728 |
| 2015 | \$124,000 | \$676,653 | \$45,046 | \$845,699 | \$0 | \$845,699 |
| 2016 | \$133,000 | \$667,043 | \$45,947 | \$845,990 | \$0 | \$845,990 |
| 2017 | \$144,000 | \$656,735 | \$46,866 | \$847,601 | \$0 | \$847,601 |
| 2018 | \$155,000 | \$645,575 | \$47,804 | \$848,379 | \$0 | \$848,379 |
| 2019 | \$167,000 | \$633,563 | \$48,760 | \$849,322 | \$0 | \$849,322 |
| 2020 | \$180,000 | \$620,620 | \$49,735 | \$850,355 | | |
| 2021 | \$194,000 | \$606,670 | \$50,730 | \$851,400 | | |
| 2022 | \$209,000 | \$591,635 | \$51,744 | \$852,379 | | |
| 2023 | \$225,000 | \$575,438 | \$52,779 | \$853,217 | | |
| 2024 | \$243,000 | \$558,000 | \$53,835 | \$854,835 | | |
| 2025 | \$261,000 | \$539,168 | \$54,911 | \$855,079 | | |
| 2026 | \$281,000 | \$518,940 | \$56,010 | \$855,950 | | |
| 2027 | \$303,000 | \$497,163 | \$57,130 | \$857,292 | | |
| 2028 | \$327,000 | \$473,680 | \$58,272 | \$858,952 | | |
| 2029 | \$352,000 | \$448,338 | \$59,438 | \$859,775 | | |
| 2030 | \$379,000 | \$421,058 | \$60,627 | \$860,684 | | |
| 2031 | \$409,000 | \$391,685 | \$61,839 | \$862,524 | | |
| 2032 | \$441,000 | \$359,988 | \$63,076 | \$864,063 | | |
| 2033 | \$475,000 | \$325,810 | \$64,337 | \$865,147 | | |
| 2034 | \$512,000 | \$288,998 | \$65,624 | \$866,622 | | |
| 2035 | \$551,000 | \$249,318 | \$66,937 | \$867,254 | | |
| 2036 | \$594,000 | \$206,615 | \$68,275 | \$868,890 | | |
| 2037 | \$640,000 | \$160,580 | \$69,641 | \$870,221 | | |
| 2038 | \$689,000 | \$110,980 | \$71,034 | \$871,014 | | |
| 2039 | \$743,000 | \$57,583 | \$72,454 | \$873,037 | | |
| Total | \$8,175,000 | \$9,287,400 | | \$1,304,992 | (\$716,295) | \$8,500,129 |

The Annual Assessment Part A for each Assessment Year may be revised by the County as long as the total of the Annual Assessment Part A is not exceeded. Assessments shall be collected for a term not exceeding the earlier of (i) the final maturity of the Series A Bonds and (ii) the date on which the Assessment Part A is paid in full.

The Assessment Part A, Principal Portion of the Assessment Part A, and the Outstanding Principal Portion of the Assessments Part A and the Assessments Part B, the Principal Portion of the Assessments Part B, and the Outstanding Principal Portion of the Assessment Part B, respectively, may be reallocated between each once actual debt service on the bonds is determined as long as the total of the Assessments is not increased.