

JOSEPHINE COUNTY TIMBER SALE
BID BOND

NO: _____

KNOW ALL MEN BY THESE PRESENTS:

That _____
of _____, hereinafter
called Principal, and _____ a corporation

organized and existing under the laws of the state of _____, called the surety are held and
firmly bound unto Josephine County herein after called the Obligee,

in the sum of _____ Dollars, lawful money of the United States of America, for the
payment whereof to the Obligee the Principal binds itself, its heirs, executors, administrators, successors, and
assigns, and the surety binds itself, its successor, and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this _____ day of _____, 20 _____

WHEREAS, ORS 275.340 authorizes the Obligee to determine an amount to assure faithful performance by Principal
of the term of:

BID IDENTIFICATION

Sale Name (s):

Sale Number (s):

Date of Bid: _____

which public bid sale(s) is (are) hereby referred to and made a part hereof; that said amount for said sale (s) is as
aforementioned, which amount represents the agreed liquidated damages which will be sustained by Obligee in
the event Principal is successful bidder but does not comply with said terms.

NOW, THEREFORE, the condition of the foregoing obligation is such that if the Principal shall indemnify the Obligee
for all loss that the Obligee may sustain by reason of the Principal's failure to comply with any of the terms of said
public bid sale, then this obligation shall be void; otherwise, it shall remain in force.

IN WITNESS WHEREOF, the Principal and the surety have caused these presents to be executed on the date first
hereinabove mentioned. (SEAL)

PRINCIPAL: (above named)

Signature: _____

Countersigned:
(Requested by Obligee)

Address: _____ (SEAL)

Firm Name:

Surety: (above named)
By _____

By _____
Address: _____

Address: _____

INSTRUCTIONS

1. This form is authorized for use as bid guaranty to qualify for bidding on Josephine County Forestry Department timber sales.
2. The full legal name and business address of the Principal shall be inserted where indicated, and must be the same as will appear on the bidding record and timber sale contract. The bond shall be signed by an authorized person, and title must be shown for officers of a firm or corporation. If Principal is a corporation, a second officer shall attest in the space to left of signature of officer executing for Principal.
3. Corporations executing the bond, as Principal or surety, shall affix their corporate seals.
4. Bid Identification: One bond may be used as bid guaranty on more than one timber sale bid held the same date, provided that the sale name and number of each sale to be bid upon is entered where indicated, and also provided that the amount of the bond is at least equal to the total amount of bid deposit requirements for all sales to be bid upon.
5. It is requested that this form be countersigned by a resident agent for the surety and his complete Oregon address shown.