



City of Independence, Ohio

"THE HEART OF CUYAHOGA COUNTY"

6800 BRECKSVILLE ROAD

INDEPENDENCE, OHIO 44131

(216) 524-4131

MEMORANDUM

To: Mayor Gregory P. Kurtz
Members of Council

From: Finance Director Vernon Blaze

Date: Friday, October 15, 2021

Re: Finance Department Updates

Municipal Income Tax Revenue (MITR)

October's Municipal Income Tax Revenue (MITR) has been received and it is on par with recent Octobers as follows:

| <u>October</u> | <u>MITR</u> |
|----------------|-------------|
| 2021 | \$2,958,458 |
| 2020 | \$2,927,446 |
| 2019 | \$3,074,661 |
| 2018 | \$2,857,590 |
| 2017 | \$2,735,241 |
| 2016 | \$2,428,573 |

Since it's a good idea not to get overly excited or depressed by a single positive or negative month, it is better to look at multi-month time frames for trends and the "bigger picture" vs. what a single month snapshot is.

On a rolling three-month basis, MITR is also on par with the amounts received during the months of August, September and October in 2018 and 2019. That three-month time period in 2020 was skewed high since the tax filing deadline in 2020 was pushed back into the summer from the traditional April 15 filing deadline.

| <u>August – October</u> | <u>MITR</u> |
|-------------------------|-------------|
| 2021 | \$7,956,033 |
| 2020 | \$8,862,721 |
| 2019 | \$7,971,359 |
| 2018 | \$7,941,917 |
| 2017 | \$7,580,116 |
| 2016 | \$7,260,218 |



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Support and Validation

Regular readers of this fairly weekly Memorandum know of its affinity for the *Wall Street Journal* because it is so much more than just a pure business publication.

Every Friday in the Real Estate section, a one-half page column titled "House Call" is devoted to a short bio about someone in the arts, show business, music, etc. It's an excellent way for all of the regular readers in business, industry, commerce and government to be exposed to people outside of their fields and broaden the sphere of people they can learn something from. It is a fascinating and interesting read every single week.

Last week's edition featured Dave Grohl, who was in the band Nirvana and then founded the band the Foo Fighters. Dave was born in Ohio, but his family moved to Virginia when he was just three.

Dave's parents divorced when he was just six. He described how one of his difficulties as a child was "*trying to maintain relationships with both parents.*"

He said that his father, who was the non-custodial parent, "*was a tough role model. He was a formally trained musician, a classical flutist and had perfect pitch. Everything seemed to come easy [for him].*"

Dave's grades slid, his interest in high school started to wane, and he was offered a spot in a punk band that was going on a world tour. The problem with that? He would have to drop out of high school and tell his mother, who ironically was a school teacher of all occupations.

Dave went to her classroom after school one day, and she "*heard him out.*" Then she calmly said, "*You'd better be good.*" He had her blessing. **Parental Support Experience.**

Later as an adult on tours with his bands, through a set of circumstances, Dave began an email correspondence with this father, both of them slowly getting to know each other better through this somewhat unconventional father-son communication medium.

Dave said about them "*He'd write about his life in D.C. Those emails forced me to have more focus and form when writing back. My replies often took two hours to write. I wanted him to appreciate them. I'd send him journal entries from my hotel rooms.*"



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Support and Validation Continued

“One day, he wrote, “Your writing has punch, David. Punch is power!” Reading that was my life’s greatest validation. I think I high-fived myself. All I ever wanted him to say is, “You’re all right. I like you.”” **Parental Validation Experience.**

Take-aways? We never know who in our lives, be they family members or non-family members, are looking, sometimes even straining, for support from us and our validation of their worth. Sometimes it’s more obvious as to whom, but other times, it’s more difficult for us to see and realize. Offering liberal amounts of both support and validation to all of the people in our lives - without necessarily agreeing with everything they say and do - can’t be too bad of a *modus operandi* to live by!