



THE HEART OF CUYAHOGA COUNTY

**6800 Brecksville Road
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MEMORANDUM

To: Mayor Gregory P. Kurtz
Members of Council

From: Finance Director Vernon Blaze

Date: Friday, October 28, 2022

Re: Finance Office and Related Topic Updates

2023 Budget Meetings

Council Clerk Beal has scheduled 2023 Budget Meetings on most Tuesdays in November and on into December. The goal is to adopt the 2023 Annual Appropriations Ordinance in December, prior to the start of 2023.

The first 2023 Budget Meeting is scheduled for this Tuesday, November 1. Some legislation is going to be considered by Council first, and then the 2023 Operating Budget will begin to be discussed.

Scheduled for this Tuesday are both Chiefs, Recreation Director Walchanowicz and Service Director McKinley.

Whether there is enough time for all four to complete their Operating Budget presentations and for Council to ask questions, review and discuss each department, remains to be seen.

2023 Budget Meetings Continued

The November Council Meeting will be held on Tuesday, November 8, so anything left unfinished from this Tuesday will be presented on Tuesday, November 15. Other Departments/Directors will also be scheduled for that day and subsequent Tuesdays as well.

Once each Department/Director has presented their proposed 2023 Operating Budgets, a review of the Five-Year Capital Improvement Plan (CIP) will then take place.

Almost $\frac{3}{4}$ of this year was spent reviewing and formulating the latest version, so all that should be needed at this point are any proposed additions or changes to years 2023, 2024, 2025 and 2026, and then a cursory discussion of 2027.

Some direction will have to be provided and some decisions made then regarding capital and infrastructure going forward, as be reminded that the current version of the CIP that was adopted by Council in August of this year lists proposed capital purchases and infrastructure projects in 2023 and 2024 that total over \$20 million more than what can be acquired and paid for with projected internally generated cash.

Decisions will need to be made on what to do with that “gap”: Cut/eliminate some capital purchases and/or infrastructure projects, delay/defer some capital purchases and/or infrastructure projects, or borrow the money needed to fund any “gap” between what’s listed and what can be reasonably expected to be paid for with projected internally generated cash.