



**THE HEART OF CUYAHOGA COUNTY**

**6800 Brecksville Road  
Independence, Ohio 44131  
216.524.4131**

***MEMORANDUM***

To: Mayor Gregory P. Kurtz  
Members of Council

From: Finance Director Vernon Blaze

Date: Friday, October 21, 2022

Re: Finance Office and Related Topic Updates

**Regional Income Tax Agency (RITA) Letters/Notices Sent Out**

Back in early September, the Regional Income Tax Agency (RITA) sent out letters to various taxpayers who hadn't filed local (RITA) tax returns for various years in the recent past.

Taxpayers had to reply to that letter, explaining why no local tax returns were filed for either a single year or for multiple years.

This past week, RITA sent out follow-up letters to taxpayers who hadn't responded to that original September letter, giving them until early November to respond back accordingly.

If you are contacted by any resident taxpayers with questions or concerns about the content of either of these letters, their best first course of action is to go to the RITA website where many questions can be answered ([www.ritaohio.com](http://www.ritaohio.com)), or direct them to call RITA at the phone number provided - (800) 860-7482.

## **Regional Income Tax Agency (RITA) Letters/Notices Sent Out Continued**

If neither of those options result in satisfaction of the outstanding issue, a last option would be to have them reach out to the Finance Office here at City Hall so that it can attempt to look into the situation further on behalf of a resident taxpayer.

## **Tax Increment Financing (TIF) Revenue**

After a nice increase from 2020 to 2021, 2022's Tax Increment Financing Revenue has declined by almost 14% from 2021.

Two primary initial reasons appear to be the reason: Lower property valuations and delinquencies.

Economic Development and Finance have put TIF Revenue on the list of issues to review over the upcoming winter and determine what courses of action, if any, the City can take to correct this declining trend.

TIF Revenue by year dating back to 2018 is as follows:

<u>Year</u>	<u>TIF Revenue</u>
2022	\$2,155,415
2021	\$2,499,964
2020	\$2,002,698
2019	\$2,124,598
2018	\$2,017,207