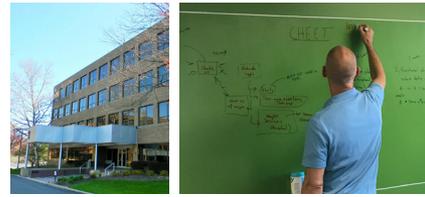


CITY OF INDEPENDENCE

7SIGNAL Solutions



Thanks to economic incentives, 7SIGNAL Solutions, Inc. is able to move to the City of Independence and attract new employees.

7SIGNAL is an early stage technology company whose products help organizations achieve peak Wi-Fi performance service assurance. Its clients include large enterprises, health care organizations and higher education institutions, where high-performance Wi-Fi is mission critical.

The Finnish-founded company relocated to the Akron Global Business Accelerator in 2011. In 2016, 7SIGNAL was poised for rapid growth and considered relocating its headquarters to Independence for optimal proximity to the Northeast Ohio region's IT workforce to meet its employment needs and fuel company growth. The company was interested in 3,600 square feet of office space in the Rockside Road Business District, but challenged by significant relocation expenses – including IT improvements and FF&E.



***Independence is business-friendly.** Their approval process was surprisingly quick and simple, the easiest part of the whole relocation. Because the City moved fast, we could pin down a moving date, hire employees and acquire new customers that much sooner. I really appreciated the support of the Mayor and of the Department of Economic Development; they clearly want to attract technology companies.*

THOMAS BARRETT, PRESIDENT & CEO, 7SIGNAL SOLUTIONS

ECONOMIC INCENTIVE PACKAGE OFFSETS RELOCATION EXPENSES

Once 7SIGNAL reached out to Independence, the City joined forces with Cuyahoga County to put together an attractive economic incentive package. The package included:

- Independence: \$200,000 from a job creation tax credit grant to defray initial relocation and scale-up costs.
- Cuyahoga County: \$480,000 forgivable business attraction loan to subsidize moving and scale-up costs for upgrades to hardware and software platforms, IT infrastructure and office space.

MOVE TO INDEPENDENCE HELPS FUEL GROWTH

7SIGNAL estimates that its future growth, assisted in part by its move, will result in:

- The creation of 48 well-paying jobs.
- A \$4.8 million payroll by the end of 2019.

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