

Cleveland Clinic Foundation



The Cleveland Clinic Foundation (CCF) has expanded its suburban footprint over the years at the site of the Independence Technology Center. The location is the site of the former Republic Steel Research Center, which Cumberland Real Estate Development repurposed as a mixed-use office, distribution and lab space.

CITY ATTRACTIVE FOR WORKFORCE EXPANSION

CCF was interested in consolidating 600 financial division jobs in Independence. Hundreds of CCF jobs were already at the technology center site for various other non-medical functions. Now, other amenities made it a favorable site for expansion, including:

- Its location close to the I-77/I-480 corridor.
- The availability of land to expand and accommodate 1,800 parking spaces.

Accordingly, CCF planned a \$15 million, 138,000-square-foot, two-story addition to the rear of the existing building.

BETTER TRAFFIC FLOW ACHIEVED WITH TIF

Independence used Tax Increment Financing (TIF) to offset millions in public infrastructure costs associated with realigning the center's main intersection. This was needed to:

- Accommodate increased traffic.
- Avoid congestion caused by too many traffic signals.

INVESTED IN THE FUTURE OF ITS CORPORATE CITIZENS

Now Independence's largest employer at 2,300 people, CCF has been able to grow in a planned way, with the City as its partner to ensure the best experience.

