

TOWN OF GROTON HOUSING AUTHORITY
MULTIFAMILY HOUSING REVENUE NOTE
SERIES 2017

I, **JAMES L. STREETER**, Mayor of the Town of Groton, CT (the "Town") (i) hereby certify that I am the Mayor of the Town and (ii) pursuant to a Resolution of the Town Council of the Town, adopted on April 4, 2017 and Section 147(f)(2) of the Internal Revenue Code of 1986, as amended (the "Code"), and based upon the certificate of the Executive Director of the Town of Groton Housing Authority (the "Authority") which indicates that the Authority has determined it is in compliance with said Section 147(f)(2) of the Code, hereby approve the issuance of the Authority's Multifamily Housing Revenue Note, to be issued in one or more series, (the "Note"), in an aggregate principal amount not to exceed \$55,000,000 to provide for (1) making a loan to Branford Manor Preservation, L.P., a limited partnership organized and existing under the laws of the State of New York, or any of its subsidiaries, affiliates or parent (the "Borrower") the mailing address of which is 60 Columbus Circle, New York, NY 10023 in the maximum principal amount of \$55,000,000 for the purpose of financing, refinancing and reimbursing the costs of the acquisition, design, renovation, construction, equipping and furnishing of the Branford Manor Apartments, an existing 442 unit multifamily residential rental housing complex located at 37 Mather Avenue, Groton, Connecticut; (2) funding a debt service reserve fund and capitalized interest account for the Note if necessary and (3) paying costs of issuance and credit enhancement fees, if any, with respect to the Note (the "Project"). The Borrower has made application to the Authority to have the Authority finance such project through the issuance of revenue bonds or notes.

The facilities financed and refinanced with the proceeds of the Note are or will be owned or managed by the Borrower.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of April, 2017.

JAMES L. STREETER
Mayor