

DOCKET NO.: X03-CV-15-6140352-S	:	SUPERIOR COURT
	:	
PFIZER, INC.	:	COMPLEX LITIGATION
	:	DOCKET
	:	
v.	:	JUDICIAL DISTRICT OF
	:	HARTFORD
BOARD OF ASSESSMENT APPEALS	:	
OF THE TOWN OF GROTON, and	:	
THE TOWN OF GROTON	:	November 21, 2022

MOTION FOR JUDGMENT BY STIPULATION

The parties in the above-entitled action hereby request that the Court enter judgment in accordance with the attached Judgment by Stipulation.

THE PLAINTIFF,
PFIZER, INC.

THE DEFENDANT,
BOARD OF ASSESSMENTS
APPEALS AND THE TOWN OF
GROTON

By: 

By: 

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Its Attorneys

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JUDGMENT BY STIPULATION

1. The plaintiff, Pfizer, Inc., and the defendant, the Board of Assessment Appeals of the Town of Groton and the Town of Groton, hereto stipulate and agree that judgment may be entered to find that the market value of the land and improvements that are the subject of the above-captioned real property tax appeal, known as 39 Eastern Point Road, particularly described in the records of Groton as Parcel ID Number 168815526760 ("North Campus Subject Parcel"), shall be as follows, effective with the October 1, 2014 and October 1, 2015 Grand List:

(a) ("North Campus Subject Parcel"):		
Grand List	Market Value	Assessment
October 1, 2014	\$296,819,316	\$207,773,521
October 1, 2015	\$285,980,520	\$200,186,364

2. The plaintiff, Pfizer, Inc., and the defendant, the Board of Assessment Appeals of the Town of Groton and the Town of Groton, hereto stipulate and agree that judgment may be entered to find that the market value of the land and improvements that are the subject of the above-captioned real property tax appeal, known as 23 Eastern Point Road, particularly described in the records of Groton as Parcel ID Number 168818427055 ("West

Campus Subject Parcel”), shall be as follows, effective with the October 1, 2014 and October 1, 2015 Grand List:

(b) (“West Campus Subject Parcel”):		
Grand List	Market Value	Assessment
October 1, 2014	\$10,841,326	\$7,588,928
October 1, 2015	\$11,267,521	\$7,887,265

3. The Assessment was agreed to by the parties based upon the facts and circumstances in this case solely for the purpose of the settlement of this appeal and shall not have any precedential effect in any other context.

4. The Defendant shall reimburse excess taxes levied against the North Campus Subject Parcel and the West Campus Subject Parcel for the 2014 and 2015 Grand Lists in five (5) consecutive equal yearly installments by a credit against future real estate taxes levied against those said parcels by the Defendant. Said credit shall commence with the July 1, 2023 tax bill and continue annually to and including the July 1, 2027 tax bill.

5. Costs and interest shall not be taxed against either party in this matter.

6. Except as otherwise stated herein, the Judgment set forth in this Stipulation shall be binding on the parties’ heirs, successors, and assigns.

THE PLAINTIFF,
PFIZER, INC.

By: 

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CERTIFICATION OF SERVICE

I hereby certify that a copy of the foregoing was mailed or delivered electronically on November 21, 2022 to all counsel and self-represented parties of record listed below and that written consent for electronic delivery was received from all counsel who were electronically served.

A handwritten signature in blue ink, appearing to read 'Charles D. Ray', is written over a horizontal line.

Charles D. Ray
Shawn Smith
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