



TOWN OF GROTON

FINANCE DEPARTMENT ASSESSMENT

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ARE YOU LOOKING TO START A NEW BUSINESS IN GROTON? HERE ARE A FEW THINGS YOU SHOULD KNOW:

1. You may need to set up an account with the Assessor's Office:

- For more information contact Tisha Ladia:
Tel. 860.441.6666 or tladia@groton-ct.gov

2. Every business owner must file a Personal Property Declaration annually (per Connecticut General Statutes 12-41, 12-43, & 12-71):

- Filing period is Oct 1 – Nov 1 (deadline is November 1st) – annually;
- File by Nov 1 to avoid a 25% assessment penalty;
- Under certain circumstances, a filing extension of up to 45 days may be requested in writing by Nov 1 for the Assessors consideration.

3. All forms are updated & available annually, by Oct 1, on the Town of Groton website:

<https://www.groton-ct.gov/departments/finance/assessment.php>

- Blank Personal Property Declarations are mailed to known taxpayers of record, annually, by the end of September;
- Taxpayers are required to file a Personal Property Declaration annually, regardless of whether the taxpayer has received the blank Personal Property Declaration or not;
- A Personal Property Declaration containing 'same as last year' does not constitute an acceptable return;
- For the first-time filer, the return can be a bit daunting. Please contact Tisha Ladia at 860.441.6666, should you have questions regarding filing a return.

4. Manufacturing Machinery & Equipment Exemption Claim:

- A 100% property tax exemption may be applied to manufacturing machinery and equipment installed in a manufacturing facility (C.G.S 12-81 subsections (72) & (76)). To qualify for this exemption a Manufacturing Machinery & Equipment Exemption Claim Form (M-65) must be filed with and approved by the Assessor. The M-65 must be filed annually along with the Personal Property Declaration. A blank form can be

obtained via the Assessor's Page on the Town of Groton Website or by calling the Assessor's office.

5. Enterprise Zone Exemptions:

- Exemptions for certain real and personal property located in the town's enterprise zone may be available. (C.G.S 12-81 subsections (59), (60), & (70)). Forms and additional information may be obtained from the Assessor's office. Please contact your tax advisor for questions you may have regarding the income tax status of your business.

ADDITIONAL RESOURCES

GROTON ECONOMIC DEVELOPMENT

134 GROTON LONG POINT RD

GROTON, CT 06340

TEL: 860-446-5960

WWW.EXPLOREMOREGROTON.COM

TRADE NAME CERTIFICATES

TOWN CLERK

45 FORT HILL RD

GROTON, CT 06430

TEL: 860.441.6640

CONTACT THE SECRETARY OF STATE

FOR INFORMATION REGARDING:

HOW TO START A BUSINESS

LICENSING

FEDERAL TAX ID's

DEVELOPING A BUSINESS PLAN AND MORE....

<https://portal.ct.gov/SOTS/Business-Services/Useful-Links>