

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2023

Debt Name: Waste Water Project 1 & SAW Projects
Issuance Date: 6/19/2020
Issuance Amount: \$4,000,000
Debt Instrument (or Type): General Obligation Limited Tax Bonds
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
6/30/2023	\$ 250,000	\$ 50,193	\$ 300,193
6/30/2024	\$ 250,000	\$ 46,618	\$ 296,618
6/30/2025	\$ 255,000	\$ 43,043	\$ 298,043
6/30/2026	\$ 260,000	\$ 39,397	\$ 299,397
6/30/2027	\$ 260,000	\$ 35,679	\$ 295,679
6/30/2028	\$ 265,000	\$ 31,961	\$ 296,961
6/30/2029	\$ 270,000	\$ 28,171	\$ 298,171
6/30/2030	\$ 275,000	\$ 24,310	\$ 299,310
6/30/2031	\$ 275,000	\$ 20,378	\$ 295,378
6/30/2032	\$ 280,000	\$ 16,445	\$ 296,445
6/30/2033	\$ 285,000	\$ 12,441	\$ 297,441
6/30/2034	\$ 290,000	\$ 8,366	\$ 298,366
6/30/2035	\$ 295,000	\$ 4,219	\$ 299,219
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$
Totals	\$ 3,510,000	\$ 361,218	\$ 3,871,218

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2023

Debt Name: Airport Hangers
Issuance Date: 10/24/2006
Issuance Amount: \$310,000
Debt Instrument (or Type): Loan State of Michigan Aeronotics Division
Repayment Source(s): Airport Hanger Rent

Years Ending	Principal	Interest	Total
6/30/2023	\$ 20,000	\$ 4,875	\$ 24,875
6/30/2024	\$ 21,000	\$ 3,876	\$ 24,876
6/30/2025	\$ 22,000	\$ 2,828	\$ 24,828
6/30/2026	\$ 23,000	\$ 1,731	\$ 24,731
6/30/2027	\$ 24,000	\$ 585	\$ 24,585
Totals	\$ 110,000	\$ 13,894	\$ 123,894

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2023

Debt Name: Veterans Park Water Tower Painting
Issuance Date: 8/28/2008
Issuance Amount: \$435,000
Debt Instrument (or Type): Capital Improvement Bond
Repayment Source(s): \$.60 per month Debt Service Charge

Years Ending	Principal	Interest	Total
6/30/2023	\$ 25,000	\$ 7,676	\$ 32,676
6/30/2024	\$ 25,000	\$ 6,539	\$ 31,539
6/30/2025	\$ 30,000	\$ 5,258	\$ 35,258
6/30/2026	\$ 30,000	\$ 3,833	\$ 33,833
6/30/2027	\$ 30,000	\$ 2,400	\$ 32,400
6/30/2028	\$ 35,000	\$ 840	\$ 35,840
\$	\$	\$	\$ -
Totals	\$ 175,000	\$ 26,545	\$ 201,545

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2023

Debt Name: DWRF Water Improvements
Issuance Date: 1/22/2010
Issuance Amount: \$720,000
Debt Instrument (or Type): State of Michigan Loan
Repayment Source(s): Water Fund User Fees

Years Ending	Principal	Interest	Total
6/30/2023	\$ 40,000	\$ 8,376	\$ 48,376
6/30/2024	\$ 40,000	\$ 7,376	\$ 47,376
6/30/2025	\$ 40,000	\$ 6,376	\$ 46,376
6/30/2026	\$ 40,000	\$ 5,376	\$ 45,376
6/30/2027	\$ 40,000	\$ 4,376	\$ 44,376
6/30/2028	\$ 45,000	\$ 3,376	\$ 48,376
6/30/2029	\$ 45,000	\$ 2,250	\$ 47,250
6/30/2030	\$ 45,000	\$ 1,126	\$ 46,126
	\$	\$	\$ -
Totals	\$ 335,000	\$ 38,632	\$ 373,632

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2023

Debt Name: Sewer Plant Expansion II
Issuance Date: 6/30/2021
Issuance Amount: PAR \$11,515,000
Debt Instrument (or Type): Revenue & Revenue Refunding Bonds Series 2021
Repayment Source(s): Sewer Rate Charges

Years Ending	Principal	Interest	Total
6/30/2023	\$	\$ 460,600	\$ 460,600
6/30/2024	\$	\$ 460,600	\$ 460,600
6/30/2025	\$ 245,000	\$ 460,600	\$ 705,600
6/30/2026	\$ 255,000	\$ 450,800	\$ 705,800
6/30/2027	\$ 265,000	\$ 440,600	\$ 705,600
6/30/2028	\$ 275,000	\$ 430,000	\$ 705,000
6/30/2029	\$ 285,000	\$ 419,000	\$ 704,000
6/30/2030	\$ 295,000	\$ 407,600	\$ 702,600
6/30/2031	\$ 305,000	\$ 395,800	\$ 700,800
6/30/2032	\$ 325,000	\$ 383,600	\$ 708,600
6/30/2033	\$ 330,000	\$ 370,600	\$ 700,600
6/30/2034	\$ 350,000	\$ 357,400	\$ 707,400
6/30/2035	\$ 365,000	\$ 343,400	\$ 708,400
6/30/2036	\$ 375,000	\$ 328,800	\$ 703,800
6/30/2037	\$ 390,000	\$ 313,800	\$ 703,800
6/30/2038	\$ 405,000	\$ 298,200	\$ 703,200
6/30/2039	\$ 425,000	\$ 282,000	\$ 707,000
6/30/2040	\$ 440,000	\$ 265,000	\$ 705,000
6/30/2041	\$ 455,000	\$ 247,400	\$ 702,400
6/30/2042	\$ 475,000	\$ 229,200	\$ 704,200
6/30/2043	\$ 495,000	\$ 210,200	\$ 705,200
6/30/2044	\$ 510,000	\$ 190,400	\$ 700,400
6/30/2045	\$ 535,000	\$ 170,000	\$ 705,000
6/30/2046	\$ 560,000	\$ 148,600	\$ 708,600
6/30/2047	\$ 580,000	\$ 126,000	\$ 706,000
6/30/2048	\$ 610,000	\$ 103,000	\$ 713,000
6/30/2049	\$ 630,000	\$ 78,600	\$ 708,600
6/30/2050	\$ 655,000	\$ 53,400	\$ 708,400
6/30/2051	\$ 680,000	\$ 27,400	\$ 707,400
	\$	\$	\$ -
Totals	\$ 11,515,000	\$ 8,452,600	\$ 19,967,600

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2023

Debt Name: Fitzner Road Project
Issuance Date: 10/16/2018
Issuance Amount: \$397,987
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Special Assessment

Years Ending	Principal	Interest	Total
6/30/2023	\$ 81,533	\$ 4,890	\$ 86,423
6/30/2024	\$ 83,942	\$ 2,480	\$ 86,423
Totals	\$ 165,475	\$ 7,370	\$ 172,845

Commentary: