



GREENVILLE DOWNTOWN DEVELOPMENT AUTHORITY

Proposed 2023-2024 Budget (DDA Approved to Council 3/13/2023)

| | Proposed | | Approved | | Audited 6/30/22 | Audited 6/30/21 | Audited 6/30/20 | Audited 6/30/19 |
|---|---------------------|-------------------------|---------------------|-------------------|--------------------|--------------------|---------------------|--------------------|
| | Budget 2023-2024 | 1/31/2023 Actual YTD | Budget 2022-2023 | | | | | |
| Revenues | | | | | | | | |
| DDA Operation Taxes | \$ 8,200 | \$ 7,425 | \$ 8,200 | \$ 8,706 | \$ 8,745 | \$ 8,586 | \$ 16,800 | |
| Façade Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 210,859 | \$ 886,401 | |
| Façade Grants - Owner's Contribution | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 58,940 | \$ 113,774 | |
| Grant CDBG - TIF Project Laf. St. Park | \$ - | \$ - | \$ 1,000,000 | \$ - | \$ - | \$ - | \$ - | |
| Rental Rehab Grants | \$ 750,000 | \$ - | \$ 750,000 | \$ - | \$ - | \$ - | \$ - | |
| Rental Rehab Grants - Owner Contributi | \$ 250,000 | \$ - | \$ 250,000 | \$ - | \$ - | \$ - | \$ - | |
| Tax Captures | \$ 480,000 | \$ (2,242) | \$ 450,000 | \$ 457,657 | \$ 468,524 | \$ 417,239 | \$ 374,690 | |
| TIF/DDA Proceeds for Projects (BOND) | \$ 1,376,000 | \$ - | \$ 840,100 | \$ - | \$ - | \$ - | \$ - | |
| Interest Earnings | \$ 2,600 | \$ 462 | \$ 2,600 | \$ 445 | \$ 2,848 | \$ 4,291 | \$ 3,328 | |
| Local Community Stabilization | \$ 19,500 | \$ 9,037 | \$ 20,500 | \$ 20,610 | \$ 18,085 | \$ 34,146 | \$ 35,723 | |
| Total Sources of Funds | \$ 2,886,300 | \$ 14,682 | \$ 3,321,400 | \$ 487,418 | \$ 498,202 | \$ 734,061 | \$ 1,430,716 | |
| Expenditures | | | | | | | | |
| Downtown Operations | \$ 500 | \$ 187 | \$ 500 | \$ 58 | \$ 2,725 | \$ 463 | \$ 1,092 | |
| Downtown Improvements | \$ 3,500 | \$ 3,338 | \$ 2,500 | \$ 2,614 | \$ 444 | \$ - | \$ - | |
| Downtown Market | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 748 | |
| Music Downtown | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,200 | |
| Fall Decorations | \$ 1,250 | \$ 1,048 | \$ 1,000 | \$ 567 | \$ 690 | \$ 943 | \$ 890 | |
| Hanging Baskets | \$ 2,520 | \$ 237 | \$ 2,400 | \$ 3,033 | \$ 2,463 | \$ 2,487 | \$ 1,780 | |
| Brick Repair | \$ 1,500 | \$ - | \$ 1,500 | \$ - | \$ - | \$ - | \$ - | |
| Brick & Header Repair | \$ 120,000 | \$ 11 | \$ 80,000 | \$ - | \$ - | \$ - | \$ - | |
| Bikeable Downtown | \$ 4,000 | \$ - | \$ 4,000 | \$ - | \$ - | \$ - | \$ - | |
| Revitalization Celebration | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,987 | \$ - | |
| Painting Downtown | \$ 1,500 | \$ - | \$ 1,500 | \$ - | \$ - | \$ 5,624 | \$ - | |
| Electrical | \$ 500 | \$ 956 | \$ 500 | \$ 243 | \$ 11 | \$ 109 | \$ 1,477 | |
| Light repairs | \$ 5,000 | \$ 7,646 | \$ 2,500 | \$ 1,907 | \$ 1,630 | \$ 497 | \$ 2,701 | |
| Downtown Planter Boxes & Parks | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 576 | \$ 4,070 | |
| New Planting in Flower Box | \$ 5,000 | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | \$ 1,500 | |
| Outsource Landscaping | \$ 22,000 | \$ 13,705 | \$ 22,000 | \$ 7,379 | \$ 20,650 | \$ 18,660 | \$ 8,785 | |
| Banners | \$ 500 | \$ 311 | \$ 500 | \$ 581 | \$ 200 | \$ 400 | \$ 956 | |
| Irrigation | \$ 2,500 | \$ 155 | \$ 2,500 | \$ 179 | \$ 189 | \$ 1,182 | \$ 601 | |
| Winter Holiday Trees | \$ 1,500 | \$ 291 | \$ 1,000 | \$ 281 | \$ 290 | \$ 690 | \$ 574 | |
| Christmas Decorations | \$ 2,500 | \$ 1,928 | \$ 2,500 | \$ 2,275 | \$ 1,944 | \$ 3,737 | \$ 2,366 | |
| Banner Pole Project | \$ 20,500 | \$ - | \$ 20,500 | \$ 115 | \$ 4,000 | \$ 137 | \$ - | |
| Social District | \$ 2,500 | \$ 1,327 | \$ - | \$ 86 | \$ - | \$ - | \$ - | |
| Downtown Tree Removal/Replacement | \$ 50,000 | \$ 36 | \$ 50,000 | \$ 4,446 | \$ - | \$ - | \$ - | |
| Salaries | \$ 2,500 | \$ 851 | \$ 2,500 | \$ 742 | \$ 871 | \$ 1,858 | \$ - | |
| Fringe Benefit Charges | \$ 3,850 | \$ 2,129 | \$ 3,850 | \$ 3,020 | \$ 1,773 | \$ 1,007 | \$ - | |
| Equipment Rental Charges | \$ 2,500 | \$ 645 | \$ 1,200 | \$ 1,955 | \$ 878 | \$ 895 | \$ 1,533 | |
| Training & Transportation | \$ 500 | \$ 143 | \$ - | \$ 125 | \$ - | \$ - | \$ - | |
| Façade Grants-Owner's Contributions | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 53,378 | \$ 888,401 | |
| Façade Grants | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 208,859 | \$ 113,774 | |
| Rental Rehab Grants | \$ 750,000 | \$ 5,175 | \$ 750,000 | \$ - | \$ - | \$ - | \$ - | |
| Rental Rehab Grants - Owner Contributi | \$ 250,000 | \$ - | \$ 250,000 | \$ - | \$ - | \$ - | \$ - | |
| Professional Services | \$ 6,500 | \$ 3,051 | \$ 6,500 | \$ 5,627 | \$ 5,203 | \$ 8,815 | \$ 1,784 | |
| Total Operations Expenses | \$ 1,264,620 | \$ 44,670 | \$ 1,215,950 | \$ 36,733 | \$ 45,461 | \$ 314,804 | \$ 1,034,232 | |
| Lafayette St. Park TIF Projects | \$ - | \$ - | \$ 1,701,000 | \$ - | \$ - | \$ - | \$ - | |
| Purchase lot & demo | \$ 525,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Bond Fees & add'l proceeds | \$ 31,321 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| WI-FI, Camera, Speakers Downtown | \$ 387,191 | \$ 30,488 | \$ - | \$ 10,000 | \$ - | \$ - | \$ - | |
| Parking Lot Repaving | \$ 531,493 | \$ - | \$ 140,000 | \$ - | \$ - | \$ - | \$ - | |
| Parking Lot & Wayfinding Signs | \$ 74,995 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Bond/Loan Principal | \$ 256,000 | \$ - | \$ - | \$ 357,000 | \$ 352,733 | \$ 348,009 | \$ 336,653 | |
| Bond/Loan Interest | \$ 48,392 | \$ - | \$ 10,000 | \$ 6,536 | \$ 17,408 | \$ 25,284 | \$ 29,008 | |
| Total Debt Expense & Project | \$ 1,854,392 | \$ 30,488 | \$ 1,851,000 | \$ 363,536 | \$ 370,141 | \$ 373,293 | \$ 365,661 | |
| Total Uses of Funds | \$ 3,119,012 | \$ 75,158 | \$ 3,066,950 | \$ 400,269 | \$ 415,602 | \$ 688,097 | \$ 1,399,893 | |
| Net Sources over (Uses) | \$ (232,712) | \$ (60,476) | \$ 254,450 | \$ 87,149 | \$ 82,600 | \$ 45,964 | \$ 30,823 | |