



# GREENVILLE DOWNTOWN DEVELOPMENT AUTHORITY

## Budget Proposal 4/4/2022

Revenues	Proposed		Budget 2021-2022	Audited 6/30/21	Audited 6/30/20	Audited 6/30/19
	Budget 2022-2023	2/28/2022 Actual YTD				
DDA Operation Taxes	\$ 8,200	\$ 8,202	\$ 8,250	\$ 8,745	\$ 8,586	\$ 16,800
Façade Grants	\$ -	\$ -	\$ 750,000	\$ -	\$ 210,859	\$ 886,401
Façade Grants - Owner's Contribution	\$ -	\$ -	\$ 250,000	\$ -	\$ 58,940	\$ 113,774
Grant CDBG - TIF Project Laf. St. Park	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
Rental Rehab Grants	\$ 750,000	\$ -	\$ 750,000	\$ -	\$ -	\$ -
Rental Rehab Grants - Owner Contributi	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -
Tax Captures	\$ 450,000	\$ 457,657	\$ 450,000	\$ 468,524	\$ 417,239	\$ 374,690
TIF/DDA Proceeds for Projects (BOND)	\$ 840,100	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ 2,600	\$ 319	\$ 1,569	\$ 2,848	\$ 4,291	\$ 3,328
Local Community Stabilization	\$ 20,500	\$ -	\$ 20,541	\$ 18,085	\$ 34,146	\$ 35,723
<b>Total Sources of Funds</b>	<b>\$ 3,321,400</b>	<b>\$ 466,178</b>	<b>\$ 2,480,360</b>	<b>\$ 498,202</b>	<b>\$ 734,061</b>	<b>\$ 1,430,716</b>
<b>Expenditures</b>						
Downtown Operations	\$ 500	\$ -	\$ 500	\$ 2,725	\$ 463	\$ 1,092
Downtown Improvements	\$ 2,500	\$ 2,441	\$ 500	\$ 444	\$ -	\$ -
Downtown Market	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 748
Music Downtown	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,200
Fall Decorations	\$ 1,000	\$ 592	\$ 1,000	\$ 690	\$ 943	\$ 890
Hanging Baskets	\$ 2,400	\$ 401	\$ 2,400	\$ 2,463	\$ 2,487	\$ 1,780
Brick Repair	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ -	\$ -
Brick & Header Repair	\$ 80,000	\$ -	\$ 66,000	\$ -	\$ -	\$ -
Bikeable Downtown	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ -	\$ -
Revitalization Celebration	\$ -	\$ -	\$ -	\$ -	\$ 2,987	\$ -
Painting Downtown	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 5,624	\$ -
Electrical	\$ 500	\$ 243	\$ 500	\$ 11	\$ 109	\$ 1,477
Light repairs	\$ 2,500	\$ 1,862	\$ 500	\$ 1,630	\$ 497	\$ 2,701
Downtown Planter Boxes & Parks	\$ -	\$ 4,446	\$ 500	\$ -	\$ 576	\$ 4,070
New Planting in Flower Box	\$ 5,000	\$ -	\$ 2,000	\$ -	\$ -	\$ 1,500
Outsource Landscaping	\$ 22,000	\$ -	\$ 16,800	\$ 20,650	\$ 18,660	\$ 8,785
Banners	\$ 500	\$ 370	\$ 500	\$ 200	\$ 400	\$ 956
Irrigation	\$ 2,500	\$ 102	\$ 2,500	\$ 189	\$ 1,182	\$ 601
Winter Holiday Trees	\$ 1,000	\$ 281	\$ 1,000	\$ 290	\$ 690	\$ 574
Christmas Decorations	\$ 2,500	\$ 2,241	\$ 1,500	\$ 1,944	\$ 3,737	\$ 2,366
Banner Pole Project	\$ 20,500	\$ 115	\$ 20,500	\$ 4,000	\$ 137	\$ -
Salaries	\$ 2,500	\$ 742	\$ 2,500	\$ 871	\$ 1,858	\$ -
Fringe Benefit Charges	\$ 3,850	\$ 2,357	\$ 3,850	\$ 1,773	\$ 1,007	\$ -
Equipment Rental Charges	\$ 1,200	\$ 1,949	\$ 1,200	\$ 878	\$ 895	\$ 1,533
Façade Grants-Owner's Contributions	\$ -	\$ -	\$ 250,000	\$ -	\$ 53,378	\$ 888,401
Façade Grants	\$ -	\$ -	\$ 750,000	\$ -	\$ 208,859	\$ 113,774
Rental Rehab Grants	\$ 750,000	\$ -	\$ 750,000	\$ -	\$ -	\$ -
Rental Rehab Grants - Owner Contributi	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -
Professional Services	\$ 6,500	\$ 2,500	\$ -	\$ 5,203	\$ 8,815	\$ 1,784
<b>Total Operations Expenses</b>	<b>\$ 1,165,950</b>	<b>\$ 22,142</b>	<b>\$ 2,132,750</b>	<b>\$ 45,461</b>	<b>\$ 314,804</b>	<b>\$ 1,034,232</b>
Lafayette St. Park TIF Projects	\$ 1,701,000	\$ -	\$ -	\$ -	\$ -	\$ -
Parking Lot Repaving (TIF PROJECT)	\$ 140,000	\$ -	\$ 28,000	\$ -	\$ -	\$ -
Bond/Loan Principal	\$ -	\$ 357,000	\$ 357,000	\$ 352,733	\$ 348,009	\$ 336,653
Bond/Loan Interest	\$ 10,000	\$ 8,747	\$ 8,947	\$ 17,408	\$ 25,284	\$ 29,008
<b>Total Debt Expense &amp; Project</b>	<b>\$ 1,851,000</b>	<b>\$ 365,747</b>	<b>\$ 393,947</b>	<b>\$ 370,141</b>	<b>\$ 373,293</b>	<b>\$ 365,661</b>
Other Downtown Projects TBD w/CC						
<b>Net Sources over (Uses)</b>	<b>\$ 304,450</b>	<b>\$ 78,289</b>	<b>\$ (46,337)</b>	<b>\$ 82,600</b>	<b>\$ 45,964</b>	<b>\$ 30,823</b>