

## GRANTSVILE CITY ESTIMATED FISCAL & LEGAL IMPACT STATEMENT

An “Application for a Referendum for Grantsville City Ordinance 2022-28” was presented to the Grantsville City Recorder on October 21, 2021. Pursuant to Utah Code Ann. § 20A-7-602.7(2019), I am required to notify the first three sponsors whether the proposed law is legally referable.

I find that the proposed law meets the requirements listed in Utah Code Ann. § 20A-7-602.7(2) and is legally referable.

Pursuant to Utah Code Ann. § 20A-7-602.5(2)(a) the aforementioned referendum will have the following fiscal and legal impacts:

### **A. Legal Impact**

1. Repealing the law may result in significant effects to the vested property rights of several property owners who petitioned for the annexation. These effects could include loss of revenue, restriction upon the quiet enjoyment of property, and/or negative restriction upon the land that could affect Grantsville City.
2. Repealing the law may affect the laws or ordinances of Grantsville City, including the City’s Annexation Policy Plan or the City’s Capital Facilities Plan.
3. Repealing the law may result in legal liability to Grantsville City.
4. Repealing the law may result in any other unforeseen significant legal impacts.

### **B. Fiscal Impact**

The estimated fiscal impact of repealing the law is highly variable and is difficult to estimate. Commercial zones have the potential of bringing in a significant amount of taxes. Commercial property is taxed at 100% of the appraised value. It is difficult to estimate the loss off future taxes not knowing how the property will develop.

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Sherrie Broadbent  
Grantsville City Finance Director

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Brett M. Coombs  
Grantsville City Attorney