

Projected Budget Report

Local Government Name: City of Grandville
 Local Unit Code: 41240
 Current Fiscal Year End Date: 6/30/2022
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 7,899,617	2 %	\$ 8,057,609	Increase of 2% anticipated in taxable value
State Revenue Sharing	\$ 1,409,148	- %	\$ 1,508,556	State of Michigan estimates increased for 2022 - 2% increase of 2023
Fines & Fees	\$ 311,500	- %	\$ 311,500	No anticipated increase
Licenses & Permits	\$ 46,750	- %	\$ 46,750	No anticipated increase
Interest Income	\$ 50,000	- %	\$ 50,000	No anticipated increase
Grant Revenues	\$ 115,224	- %	\$ 115,224	No anticipated increase
Other Revenues	\$ 1,238,329	- %	\$ 1,238,329	No anticipated increase
Transfers In	\$ 101,500		\$ 80,000	Paid by Reserve Funds
Total Revenues	\$ 11,172,068		\$ 11,407,968	
EXPENDITURES				
General Government	\$ 1,798,911	2.5 %	\$ 1,843,884	Inflationary Increase
Police and Fire	\$ 5,855,673	2.5 %	\$ 6,002,065	Inflationary Increase
Judicial	\$ 1,310,993	2.5 %	\$ 1,343,768	Inflationary Increase
Debt Service	\$ 674,950	- %	\$ 678,850	Bond payment schedule, first bond payment for library expansion in 2022
Public Works	\$ 1,031,149	2.5 %	\$ 1,056,928	Inflationary Increase
Recreation & Culture	\$ 1,057,048	2.5 %	\$ 1,083,474	Inflationary Increase
Capital Outlay	\$ 355,500	- %	\$ 201,950	Based on 5 year capital plan
Interfund Transfers (Out)	\$ 181,000	- %	\$ 170,000	Pay Retiree Healthcare expense, fund Storm Sewer, & 4th of July
Total Expenditures	\$ 12,265,224		\$ 12,380,918	
Use of Fund Balance	\$ (1,093,156)		\$ (972,950)	
Beginning Fund Balance	\$ 3,084,152		\$ 1,990,996	
Ending Fund Balance	\$ 1,990,996		\$ 1,018,046	