

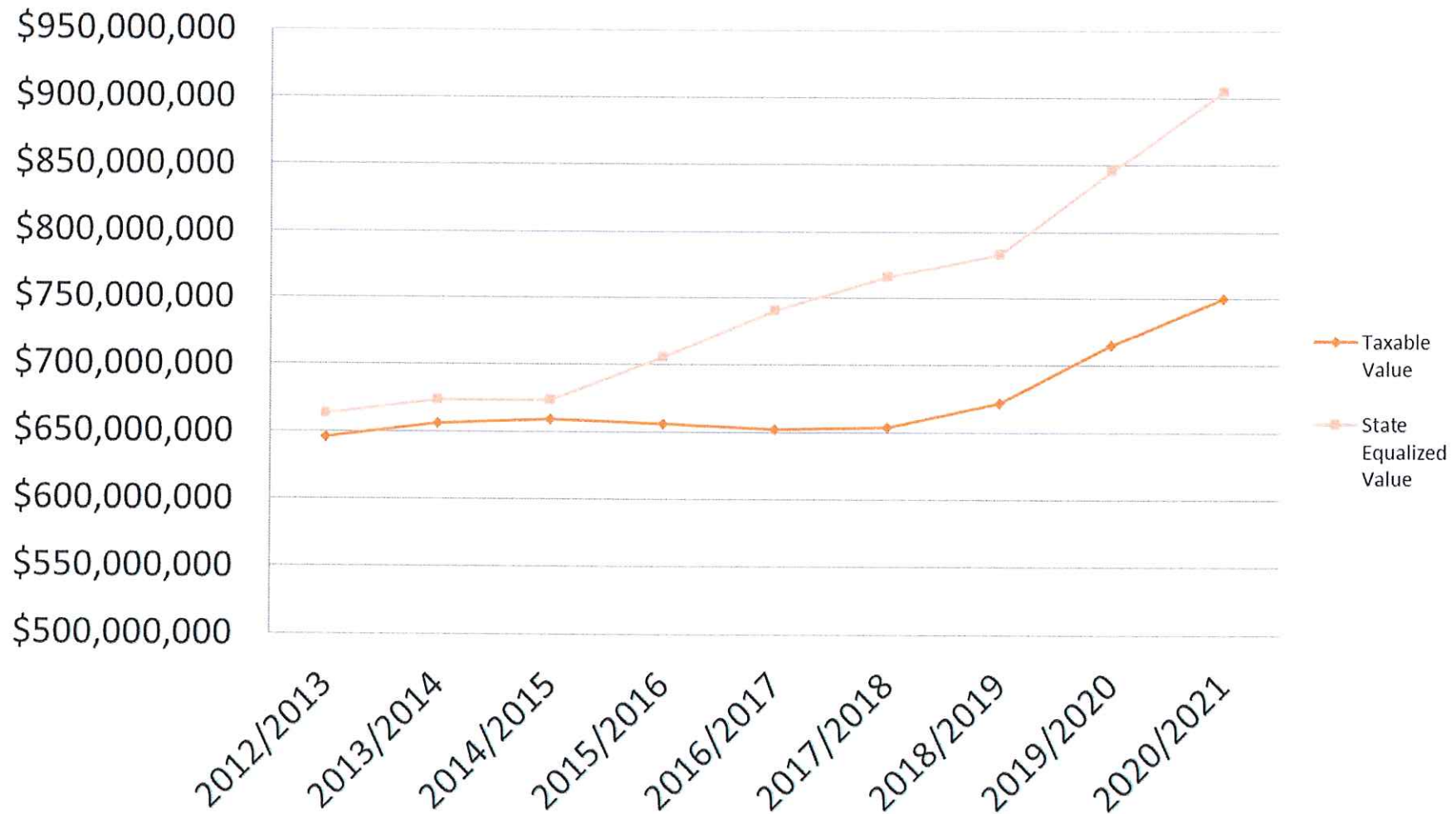


2020/2021  
FINANCIAL PLAN OVERVIEW

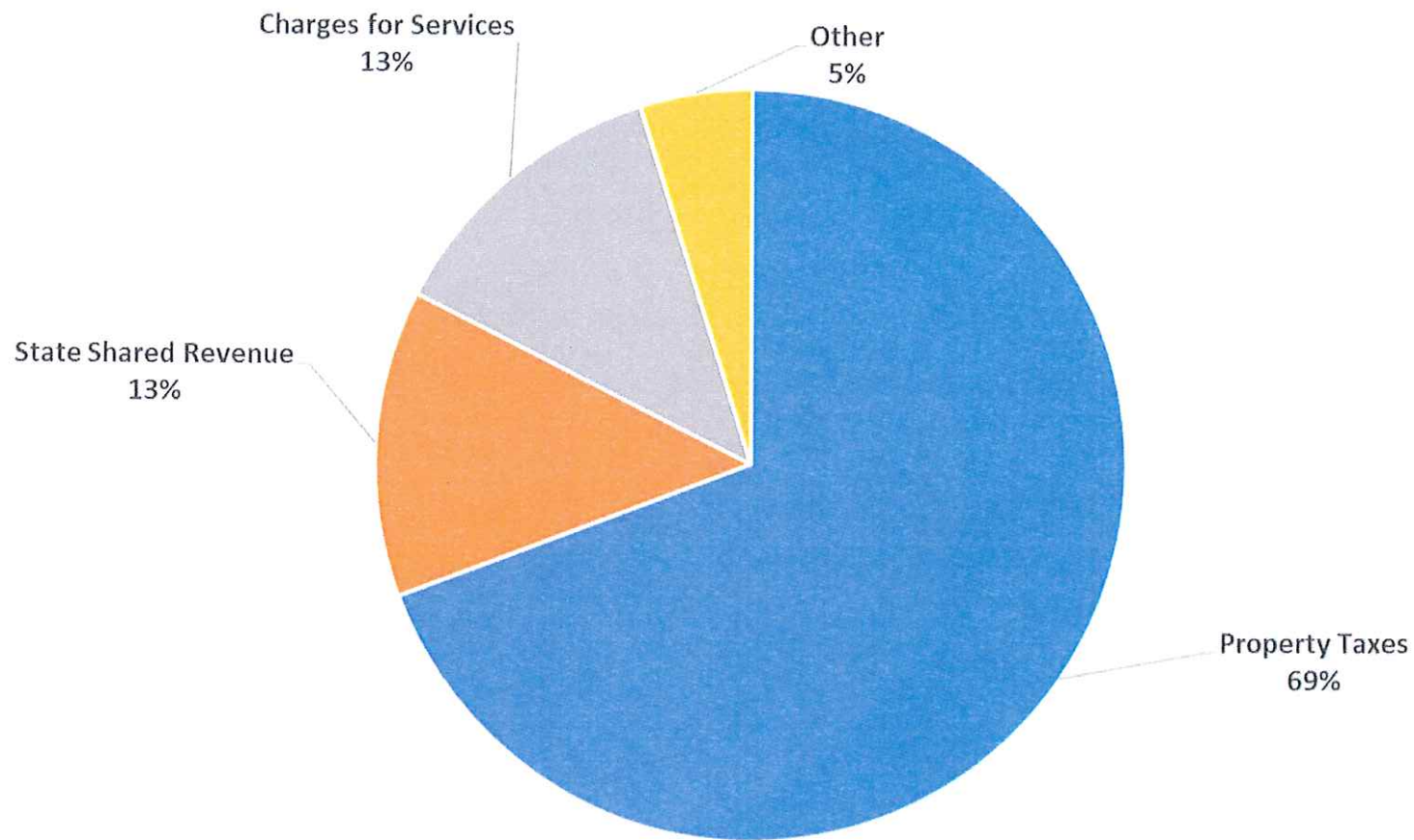
# General Fund Revenues

- Proposed millage rate 11.05 – no change from 2019
  - General Fund (\$7,092,040)
  - Street Funding (\$648,109)
  - Special Project Fund (\$143,229)
  - Capital Improvement Fund- No allocation for 20/21
- Property Taxable Value Increase capped by the State at 1.9%
- Revenue changes
  - State Shared Revenue (Based on Pre-COVID 19 data)
    - Constitutional State Shared Revenue - \$1,408,826 - increase of \$25,705
    - Statutory (CVT) Revenue - \$55,731 - projected increase of \$1,362
  - Court & Probation Split with Walker – 60% Walker/40% Grandville
  - Passport revenue increase of \$6,000
  - Eliminated Summer Recreation Reimbursement – offset by lower expenditures.

# Taxable vs Equalized Value



# General Fund Revenue by Source



# General Fund Operating Expenditures

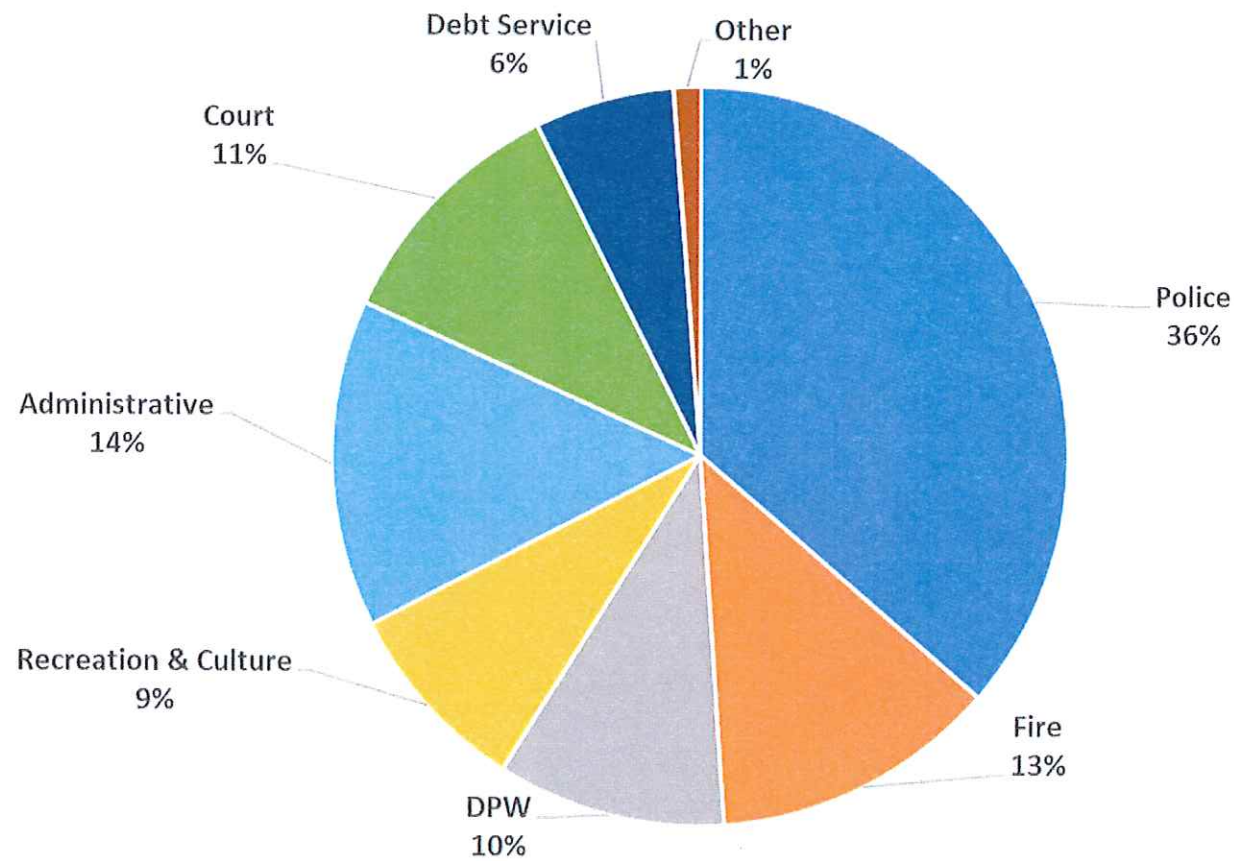
- Personnel

- Deputy Clerk position increased from part-time to full-time
- Increase for Health Insurance cost under P.A. 152 - Hard Cap – City cost increase is 2.0%, any additional costs to be paid by employees
- \$854,247 annual required contribution from General Fund for MERS - \$72,163 increase
- 2.75% Contractual wage increase for all employees
- Other Post Employee Benefit Costs (OPEB) for retiree health insurance funded for employees hired after June 30, 2018 - \$35,500 increased General Fund expense

# General Fund Operating Expenditures

- Election
  - Increase in per diem for Precinct Workers - \$6,600 increase
- Assessing
  - Increase in Board of Review compensation - \$300 increase
  - Continuation of Residential Re-assessment Project - \$10,000
- Planning & Zoning
  - Planning Retainer for form-based code on 28<sup>th</sup> Street - \$15,000 – continuation of 2019/2020 budget
- Publishing Expense
  - Expenses doubled in General Administrative, Legislative, and Planning Departments - \$9,000 total increase due to MLive increases
- Equipment Rental
  - Departmental Equipment Rental fees from our Motor Pool Fund increased \$100,000 throughout the General Fund due to updated rental fees.

# General Fund Expenditure by Function



# General Fund Capital Expenditures

- General Administration – upgrade digital City Hall sign - \$10,000
- Police Department Equipment (*all paid with Drug Forfeiture Reserve Funds*) - \$37,000
- Fire Department Equipment - \$45,000
- Wilson Ave West Parking Lot - \$85,000
- Boat Launch to Kayak Launch paving - \$50,000
- Mill Race Park Trail Maintenance - \$7,500
- Wedgwood sprinkling control upgrade - \$20,000
- Heritage Basketball Court resurfacing - \$5,000
- Public Works Equipment & Building Improvement - \$49,000
- Library Patio Furnishing - \$6,000
- Community Building Equipment - \$20,000

# Fund Balance

Budgeted Operating Revenues 20/21	\$	11,046,662
Budgeted Operating Expenditures 20/21	\$	(10,522,279)
Operating income (loss)	\$	524,383
Revenue from Reserve (Drug Forfeiture & Drunk Driving)	\$	45,500
Storm Sewer Transfer	\$	(95,000)
Capital Purchases	\$	(377,000)
Debt Service	\$	(739,038)
Budgeted Net Change in Fund Balance	\$	(641,155)
Projected Beginning Fund Balance 7/1/20	\$	2,498,718
Estimated Ending Fund Balance 6/30/21	\$	1,857,563
Fund Balance %		15.8%

# Capital Improvement Fund

- No Property Tax Allocation for fiscal year 2020/2021
- Police/Court HVAC Upgrade - \$100,000
- Forensic Engineer for Fire Department Roof Examination - \$15,000
- Projected ending Fund Balance 6/30/21 - \$379,580

# Special Project Fund

- Tax Allocation of \$143,229
- Mill Race Park Grant Match - \$235,000
- Projected Ending Fund Balance 6/30/21 - \$364,271

# Major Streets

- Property Tax Allocation of \$64,811
- Capital Projects:
  - Wilson – Rivertown to South City Limits
  - Dormax – Sangra to City Limits
  - Remico – Sangra to City Limits
  - Sangra – Dormax to Remico
  - Dixie – 28<sup>th</sup> to Prairie
  - 30<sup>th</sup> – Ivanrest to Sangra

# Local Streets

- Property Tax Revenue allocation of \$583,298
- Capital Projects
  - Savannah Ct
  - Choctaw
  - Mohave
  - Mohave Ct
  - Chickasaw
  - Oakes
  - Blackfoot\*
  - Lila\*

\*In conjunction with water main projects

# Clean Water Plant

- No increase to Sewer Commodity Charge
- Ready-to-Serve Charge for 5/8" meter - increase to \$14.92 from \$9.60 to pay debt service incurred for Solids Handling Project
  - Annual increase of \$21.28 for residential customers
- CWP Major Capital Purchases
  - Collections
    - Sewer Line Analysis (RedZone) - \$110,000 – Final Payment
    - Sewer Line Repairs - \$110,000 – Continuation of I & I repairs in project area
  - Operations –
    - Methane Gas Management/Solids Handling Project - \$19 Million
      - Grandville bonded \$8.3 million in fiscal year 2019/2020
      - Ottawa County will be paying 56% of the project

# Comparable Sewer Rates

	2019/2020 Rates		
	Sewer Commodity (per 1,000 gallons)	Sewer RTS	Average Quarterly Sewer Bill (15,000 gallons)
Hudsonville	\$3.92	\$38.30	\$97.10
East Grand Rapids	\$3.65	\$40.00	\$94.75
Rockford	\$3.69	\$31.36	\$86.71
Wyoming	\$3.93	\$17.69	\$76.64
Georgetown	\$3.70	\$10.00	\$65.50
Grandville Proposed	\$3.00	\$14.92	\$59.92
Grandville Current	\$3.00	\$9.60	\$54.60

# Water Fund

- No increase to Commodity or Ready-to-Serve charges
  - Commodity Charge - \$2.89 per thousand gallons
  - Ready-to-Serve Charge - \$16.92 quarterly for 5/8" meter
- Major Capital Projects/Purchases
  - Blackfoot Water Main Replacement - \$250,000
  - Lila Ave Water Main Replacement - \$225,000
  - Blow Off Valve – Chicago Dr - \$15,000
  - Meter Replacements - \$100,000 – continuation of program of city-wide replacement of outdated meters for accuracy and remote reading

# Motor Pool

- Capital Purchases

- Marked Patrol Vehicle (2) - \$80,000
- Mower - \$15,000
- Fire Department Vehicle - \$32,000
- Dep 4X4 Pickups and Plows (2) - \$64,000
- Salt Spreader - \$15,000
- Asphalt Hot Box - \$25,000
- Arrowboard Replacement - \$5,000
- CWP Pickup - \$30,000