

# Projected Budget Report

<b>Local Unit Name:</b> <b>Local Unit Code:</b> <b>Current Fiscal Year End Date:</b> <b>Fund Name:</b>	City of Gladwin 26-2020 6/30/2023 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 945,394	3 %	\$ 973,756	Based on estimated taxable value increase
Charges for Services	\$ 1,031	- %	\$ 1,031	No change expected
State Revenue Sharing	\$ 399,249	2 %	\$ 407,234	Based on anticipated increase
Department Revenues	\$ 528,587	2 %	\$ 539,159	Based on anticipated increase
Licenses & Permits	\$ 50,180	2 %	\$ 51,184	Based on anticipated increase
Interest Income	\$ 2,294	2 %	\$ 2,340	Based on anticipated increase
Grant Revenues	\$ 30,890	- %	\$ 30,890	
Other Revenues	\$ 5,100	2 %	\$ 5,202	Based on anticipated increase
Interfund Transfers (In)	\$ 127,456	- %	\$ 127,456	No change expected
<b>Total Revenues</b>	<b>\$ 2,090,181</b>		<b>\$ 2,138,251</b>	
EXPENDITURES				
General Government	\$ 551,703	3 %	\$ 565,496	Inflationary increase of 3%
Police and Fire	\$ 592,598	3 %	\$ 607,413	Inflationary increase of 3%
Other Public Safety	\$ 6,286	3 %	\$ 6,475	Inflationary increase of 2%
Other Public Works	\$ 468,552	3 %	\$ 482,609	Inflationary increase of 2%
Community & Economic Development	\$ 52,540	3 %	\$ 54,116	Inflationary increase of 2%
Recreation & Culture	\$ 245,513	3 %	\$ 252,878	Inflationary increase of 2%
Debt Service	\$ 19,375	- %	\$ 19,375	No change expected
Other Expenditures	\$ 10,000	- %	\$ 10,000	No change expected
Interfund Transfers (Out)	\$ 43,700	- %	\$ 43,700	No change expected
<b>Total Expenditures</b>	<b>\$ 1,990,267</b>		<b>\$ 2,042,061</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 99,914</b>		<b>\$ 96,190</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,501,997</b>		<b>\$ 1,601,911</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,601,911</b>		<b>\$ 1,698,101</b>	

Commentary: