

**FREMONT COUNTY, WYOMING**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

**FREMONT COUNTY, WYOMING  
FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2019**

**TABLE OF CONTENTS**

Page

**INTRODUCTORY SECTION**

Title Page.....	i
Table of Contents.....	ii - iv
List of Elected and Appointed Officials.....	1 - 2

**FINANCIAL SECTION**

Report of Independent Auditor.....	3 - 5
Management's Discussion and Analysis.....	6 - 12

Basic Financial Statements:

Government-Wide Financial Statements:

Statement of Net Position.....	14
Statement of Activities .....	15 - 16

Fund Financial Statements:

Balance Sheet - <b>Governmental Funds</b> .....	17
Statement of Revenues, Expenditures and Changes in Fund Balances - <b>Governmental Funds</b> .....	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of <b>Governmental Funds</b> to the Statement of Activities.....	19
Statements of Net Position - <b>Proprietary Funds</b> .....	20
Statements of Revenues, Expenses and Changes in Fund Net Position - <b>Proprietary Funds</b> .....	21
Statements of Cash Flows - <b>Proprietary Funds</b> .....	22
Statements of Fiduciary Net Position - <b>Fiduciary Funds</b> .....	23
Statement of Changes in Fiduciary Net Position - <b>Fiduciary Funds</b> .....	24

Notes to Financial Statements.....	26 - 58
------------------------------------	---------

Required Supplementary Information:

Budgetary Comparison Statement - <b>General Fund</b> .....	59 - 60
Budgetary Comparison Statements - <b>Major Special Revenue Funds</b> .....	61
Note to Budgetary Comparison Statements.....	62
Schedule of Employer's Share of the Net Pension Liability - WRS Public Employees Pension Plan.....	63
Schedule of Employer's Share of the Net Pension Liability - WRS Law Enforcement Pension Plan.....	64

Schedule of Contributions - WRS Public Employees Pension Plan.....	65
Schedule of Contributions - WRS Law Enforcement Pension Plan.....	66
Notes to WRS Pension Plan Schedules.....	67
Schedule of Changes in the Total OPEB Liability and Related Ratios.....	68
Notes to Other Postemployment Benefits Plan Schedule.....	69

Other Supplementary Information:

Detail Schedule of Departmental Expenditures and Transfers Out by Object Classification - <b>General Fund</b> .....	71 - 74
Combining Balance Sheet - <b>Nonmajor Governmental Funds</b> .....	75
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - <b>Nonmajor Governmental Funds</b> .....	76
Combining Balance Sheet - <b>Nonmajor Special Revenue Funds</b> .....	77 - 78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - <b>Nonmajor Special Revenue Funds</b> .....	79 - 80
Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Capital Project Funds</b> .....	81 - 83
Combining Statement of Net Position - <b>Internal Service Funds</b> .....	85
Combining Statement of Revenues, Expenses and Changes in Fund Net Position - <b>Internal Service Funds</b> .....	86
Combining Statement of Cash Flows - <b>Internal Service Funds</b> .....	87 - 88
Budgetary Comparison Schedule - <b>Nonmajor Funds and Component Units</b> .....	89
Component Unit Information:	
Balance Sheet - <b>Solid Waste Disposal District</b> .....	91
Statement of Revenues, Expenditures and Changes in Fund Balance - <b>Solid Waste Disposal District</b> .....	92
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - <b>Solid Waste Disposal District</b> .....	93
Combining Statement of Net Position - <b>Nonmajor Component Units</b> .....	95
Combining Statement of Activities - <b>Nonmajor Component Units</b> .....	96
Combining Balance Sheet - <b>Nonmajor Component Units</b> .....	97
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - <b>Nonmajor Component Units</b> .....	98
Reconciliation of the Combining Statement of Revenues, Expenditures and Changes in Fund Balances to the Combining Statement of Activities - <b>Nonmajor Component Units</b> .....	99

Balance Sheet - <b>Weed and Pest Control District - General Fund</b> .....	101
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Weed and Pest Control District - General Fund</b> .....	102
Balance Sheet - <b>Fair Board - General Fund</b> .....	103
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - <b>Fair Board - General Fund</b> .....	104
Balance Sheet - <b>Library Board - General Fund</b> .....	105
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Library Board - General Fund</b> .....	106
Combined Balance Sheet - <b>Museum Board - Governmental Funds</b> .....	107
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - <b>Museum Board - Governmental Funds</b> .....	108
Combining Balance Sheet - <b>Museum Board - Special Revenue Funds</b> .....	109
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - <b>Museum Board - Special Revenue Funds</b> .....	110
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Museum Board - General Fund</b> .....	111
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Museum Board - Special Revenue Fund - Dubois Museum</b> .....	113
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Museum Board - Special Revenue Fund - Pioneer Museum</b> .....	114
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Museum Board - Special Revenue Fund - Riverton Museum</b> .....	115
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Museum Board - Special Revenue Fund - Wind River Mountaineer</b> .....	116
Balance Sheet - <b>Recreation Board - General Fund</b> .....	117
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - <b>Recreation Board - General Fund</b> .....	118

**COMPLIANCE SECTION**

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Governmental Auditing Standards</i> .....	119 - 120
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.....	121 - 122
Schedule of Expenditures of Federal Awards.....	123
Note to Schedule of Expenditures of Federal Awards.....	124
Schedule of Findings and Questioned Costs.....	125 - 126
Status of Prior Year Findings.....	127



**FREMONT COUNTY, WYOMING  
LIST OF ELECTED AND APPOINTED OFFICIALS  
JUNE 30, 2019**

**Elected Officials**

Clerk of District Court	Kristi Green
County Assessor	Tara Berg
County Attorney	Patrick LeBrun
County Clerk	Julie A. Freese
County Commissioner	Travis Becker
County Commissioner	Ray Price (term ended 1-7-19)
County Commissioner	Michael Jones (term began 1-7-19)
County Commissioner	Clarence Thomas
County Commissioner	Jennifer McCarty
County Commissioner	Larry Allen
County Coroner	Mark Stratmoen
County Sheriff	Jack "Skip" Hornecker (term ended 1-7-19)
County Sheriff	Ryan Lee (term began 1-7-19)
County Treasurer	H Scott Harnsberger (term ended 1-7-19)
County Treasurer	Tom Majdic (term began 1-7-19)

**Appointed Officials**

**Solid Waste Disposal District Board**

Board Member	Mike McDonald (term ended 12-31-18)
Board Member	Robert Townsend (term began 12-31-18)
Board Member	Gina Clingerman
Board Member	Gary Weisz
Board Member	Rob Dolcater
Board Member	Mike Adams
Board Member	Mark Moxley
Board Member	Steve Baumann
Board Member	Mike Morgan (term ended 12-31-18)
Board Member	Jennifer Lamb (term began 12-31-18)
Board Member	Richard Klaproth

**Weed and Pest Control District Board**

Board Member	Tom Massey
Board Member	Joe Crofts
Board Member	Timothy Hayes
Board Member	William Peden
Board Member	Daryne Fegler
Board Member	Sollie Cadman
Board Member	Robert Yates

**FREMONT COUNTY, WYOMING**  
**LIST OF ELECTED AND APPOINTED OFFICIALS (CONT.)**  
**JUNE 30, 2019**

**Appointed Officials (cont.)**

**Fair Board**

Board Member	Amanda Slack
Board Member	Michael Gallagher
Board Member	Gary Crichton (term ended 12-31-18)
Board Member	Kassie Holdren (term began 12-31-18)
Board Member	Bryan Warner
Board Member	Gloria Philp (term ended 12-31-18)
Board Member	Brandon Haun (term began 12-31-18)
Board Member	Bobby Lane (term ended 12-31-18)
Board Member	Terri Long-Cash (appointed 3-19-19)
Board Member	Darin Coyle

**Library Board**

Board Member	Jane Lynn
Board Member	Sharon Mensing (resigned 9-18-18)
Board Member	Molly Herber (appointed 9-18-18)
Board Member	Carol Steidley (term ended 6-30-19)
Board Member	Susan Gose (term began 6-30-19)
Board Member	Heather Morrison (resigned 2-5-19)
Board Member	Rick Metzger (appointed 2-5-19)
Board Member	Terry Hafner

**Museum Board**

Board Member	David Fehringer
Board Member	Sue Peters
Board Member	Kaye Stoll
Board Member	Michael Zirbel
Board Member	Carla Crofts

**Recreation Board**

Board Member	Robert Scheidemantel
Board Member	Ron Cunningham
Board Member	Walt Geis
Board Member	Don Reynolds
Board Member	Robert Hague
Board Member	Joshua McNary
Board Member	Margaret Wells
Board Member	Kristen Ressler
Board Member	Andrea Dockery





## **FINANCIAL SECTION**



## Report of Independent Auditor

Honorable Board of County Commissioners  
Fremont County, Wyoming  
Lander, Wyoming

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming (“the County”), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

### *Management’s Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor’s Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fremont County Weed and Pest Control District, a discretely presented component unit, which represents 18.4 percent, 13.2 percent and 49.2 percent, respectively, of the assets, net position, and revenues of the Other Component Units included in the County’s financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Fremont County Weed and Pest Control District is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the schedules of employer's share of the net pension liability and employer contributions, and the other postemployment benefits schedule, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis and is also not a required part of the basic financial statements.

The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a separate report dated December 17, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*DeCoria, Maichel + Teague, P.S.*

DeCoria, Maichel & Teague, P.S.  
Spokane, Washington

December 17, 2019

# Fremont County, Wyoming Management's Discussion and Analysis June 30, 2019

As management of Fremont County, Wyoming, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2019.

These financial statements include not only Fremont County itself (known as the *primary government*), but also six legally separate entities for which the County is financially accountable. The discretely presented component units are comprised of: Fremont County Solid Waste Disposal District, Fremont County Weed and Pest Control District, Fremont County Fair Board, Fremont County Library Board, Fremont County Museum Board, and Fremont County Recreation Board. Financial information for these *discretely presented component units* is included in these financial statements, but is reported separately from the financial information of the primary government. The following discussion will focus on the primary government. Unless stated otherwise all information pertains to the primary government alone.

## Financial Highlights

As of June 30, 2019, Fremont County had \$26.2 million of cash and investments. This excludes amounts held in fiduciary funds and belonging to other entities. In addition, the County owns capital assets (property and equipment) valued at \$112.8 million, net of accumulated depreciation. This amount includes infrastructure (roads and bridges) (\$88.3 million). The County had \$6.7 million of other assets, primarily property taxes and grants receivable, and \$20.3 million of liabilities including current liabilities (\$3.0 million), net pension liability (\$16.8 million) and other post-employment benefits liability (OPEB) (\$170 thousand). In addition, the County had \$6.1 million of deferred outflows and \$1.0 million of deferred inflows related to pensions and OPEB. These deferred pension amounts are estimated unfunded pension costs to be recognized over future years (see Notes 10 and 11 beginning on page 46).

Fremont County's assets and deferred outflows exceeded liabilities and deferred inflows by \$130.5 million (*net position*) at the close of fiscal year 2019. Of this amount, \$9.4 million is available for the County's general obligations to citizens and creditors (*unrestricted net position*). \$112.8 million is invested in capital assets, and the \$8.3 million remaining portion of net position (*restricted net position*) is restricted for specific purposes as detailed on the statement of net position (page 14).

During fiscal year 2019, Fremont County had \$33.4 million of revenues and \$30.2 million of expenses. The County's total net position increased \$3.2 million.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Fremont County, Wyoming's basic financial statements. The County's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information that follows the notes to the financial statements.

**Government-wide financial statements** - The *government-wide financial statements* provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

The *Statement of Net Position* (page 14) presents all of the County's assets, deferred outflows, liabilities and deferred inflows. The difference between the assets plus deferred outflows and liabilities and deferred inflows is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* (pages 15-16) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish County functions primarily supported by taxes and intergovernmental revenues (*governmental activities*) from those that are intended to recover a significant portion of their costs through user fees (*business-type activities*). The governmental activities of the County include general government, public safety, roads and bridges, sanitation, culture and recreation, health and welfare, economic development, and support services. The business-type activities of the County include an ambulance enterprise fund and an economic development revolving loan fund.

In addition, a combining statement of net position and a combining statement of activities for the nonmajor component units can be found on pages 95-96.

**Fund financial statements** - A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds** - *Governmental funds* report the same functions as *governmental activities* in the government-wide financial statements. However, the fund financial statements focus on *current sources and uses of spendable resources*, and on *balances of spendable resources* available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

The County maintains twenty-seven individual governmental funds. The *Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds* present the General Fund, Infrastructure (1%) Special Revenue Fund, Road Construction Special Revenue Fund, Road Construction Capital Project Fund, and the Detention Facility Trust Permanent Fund separately. These five funds are considered to be *major funds*. Data from the other twenty-two governmental funds are combined into a single, aggregated presentation, under the heading Nonmajor Governmental Funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual budget for all governmental funds as required by state law. Budgetary comparison statements have been provided on pages 59-61 for the General Fund and major special revenue funds to demonstrate their compliance with the budget. A budgetary comparison schedule for the nonmajor funds and all component units is also included with the other supplementary information on page 89. Budgetary comparison schedules for capital project funds are on pages 81-83. The basic governmental fund financial statements can be found on pages 17-18 of this report.

**Proprietary funds** - The County maintains two types of proprietary funds. *Enterprise funds* are reported as *business-type activities* in the government-wide financial statements and report the County's ambulance service and its economic development revolving loan program. *Internal service funds* are used to allocate costs internally among the County's various functions. The County uses internal service funds to account for emergency dispatch services, a property and equipment internal leasing program, fuel distribution, a partially self-insured employee health benefit plan, and an investment pool. These internal services are primarily included in governmental activities.

Proprietary fund statements provide detail for each proprietary fund, including the Ambulance Fund and Revolving Loan Fund. All of the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in other supplementary information. The basic proprietary fund financial statements can be found on pages 20-22 of this report.

**Fiduciary funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The basic fiduciary fund financial statements can be found on pages 23-24.

**Notes to the financial statements** - The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26-58 of this report.

**Other information** - A schedule of expenditures of federal awards is presented on page 123. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented on pages 75-80 and 85-88, respectively. Also, financial statements for each of the six component units are presented on pages 91-118.

**Government-wide Financial Analysis**

Fremont County's assets and deferred outflows exceed liabilities and deferred inflows by a total of \$130.5 million (*net position*). Assets total \$145.7 million with 18% of that being cash and investments and 77% being capital assets. Total net position increased \$3.2 million during fiscal year 2019. Cash and investments increased \$2.6 million to \$26.2 million (11.2%), capital assets increased \$494 thousand (0.4%) and liabilities increased \$6.6 million (47.8%). Deferred outflows related to pensions and other post-employment benefits (OPEB) increased \$2.2 million (56.2%). Deferred inflows related to pensions and OPEB decreased \$2.1 million to \$1.0 million from \$3.1 million (67.6%).

**FREMONT COUNTY, WYOMING**  
**SUMMARIZED STATEMENTS OF NET POSITION**  
(In thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2018/19	2017/18	2018/19	2017/18	2018/19	2017/18
Cash and investments	\$ 25,288	\$ 22,591	\$ 927	\$ 981	\$ 26,215	\$ 23,572
Capital assets	110,908	110,650	1,926	1,690	112,834	112,340
Other assets	6,652	4,338	11	25	6,663	4,363
<b>Total Assets</b>	<b>142,848</b>	<b>137,579</b>	<b>2,864</b>	<b>2,696</b>	<b>145,712</b>	<b>140,275</b>
Deferred outflows-pensions & OPEB	6,088	3,898	0	0	6,088	3,898
Current liabilities	2,679	2,709	396	250	3,075	2,959
Long-term liabilities	17,246	10,787	0	0	17,246	10,787
<b>Total Liabilities</b>	<b>19,925</b>	<b>13,496</b>	<b>396</b>	<b>250</b>	<b>20,321</b>	<b>13,746</b>
Deferred inflows-pensions & OPEB	1,016	3,139	0	0	1,016	3,139
Net position						
Invested in capital assets, net of related debt	110,858	110,639	1,926	1,690	112,784	112,329
Restricted	7,904	7,441	0	0	7,904	7,441
Unrestricted	9,232	6,763	542	756	9,774	7,519
<b>Total Net Position</b>	<b>\$ 127,994</b>	<b>\$ 124,843</b>	<b>\$ 2,468</b>	<b>\$ 2,446</b>	<b>\$ 130,462</b>	<b>\$ 127,289</b>

The component units had combined ending net position of \$22.3 million, an increase of \$2.6 million (13%). The component units' assets (\$39.3 million) consisted primarily of \$20.9 million (53%) of cash and investments and \$16.9 million (43%) of capital assets. The Solid Waste Disposal District has an estimated closure and post-closure care cost liability of \$11.7 million, no change from 2018.

**Governmental activities** - Governmental activities account for 98% of both total assets and net position. Total revenues increased \$5.2 million (18.6%) in 2019, the highest revenue total since 2015. Property taxes increased by \$1.7 million (30.8%), however PILT decreased \$534 thousand (16.5%). Gains on investments totaled \$1.3 million, an increase of \$1.5 million (597%) compared to 2018. Total expenses increased just \$182 thousand (0.6%). Both general government and support services expenses decreased \$527 thousand (11.4%) and \$185 thousand (4.0%) respectively, whereas road and bridge expenses increased \$478 thousand (8.9%), public safety increased \$214 thousand (1.6%) and health and welfare increased \$107 thousand (7.5%).

**Fremont County, Wyoming**  
Management's Discussion and Analysis  
June 30, 2019

**Business-type activities** - Business-type activities comprise only 2% of the County's net position and consists primarily of the Ambulance Services. See page 11 *Proprietary funds – Ambulance Service* for additional analysis.

**FREMONT COUNTY, WYOMING**  
**CHANGES IN NET POSITION**  
(In thousands of dollars)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Program revenues						
Charges for services	\$ 3,872	\$ 3,747	\$ 133	\$ 140	\$ 4,005	\$ 3,887
Operating grants & contributions	4,751	4,788	0	0	4,751	4,788
Capital grants & contributions	3,869	1,474	56	0	3,925	1,474
General revenues						
Property taxes	7,039	5,380	0	0	7,039	5,380
Federal payment in lieu of taxes	2,709	3,243	0	0	2,709	3,243
State sales and use tax	7,730	7,762	0	0	7,730	7,762
State severance tax	397	398	0	0	397	398
State assistance	1,374	1,343	0	0	1,374	1,343
Investment earnings (loss)	1,273	(256)	13	(4)	1,286	(260)
Other	139	80	9	0	148	80
<b>Total Revenues</b>	<b>33,153</b>	<b>27,959</b>	<b>211</b>	<b>136</b>	<b>33,364</b>	<b>28,095</b>
Expenses						
General government	4,093	4,620	0	0	4,093	4,620
Public safety	13,603	13,389	0	0	13,603	13,389
Roads and bridges	5,877	5,399	0	0	5,877	5,399
Sanitation	5	4	0	0	5	4
Culture and recreation	54	47	0	0	54	47
Health and welfare	1,542	1,435	0	0	1,542	1,435
Economic development	419	332	0	0	419	332
Support services	4,408	4,593	0	0	4,408	4,593
Ambulance services	0	0	189	251	189	251
<b>Total Expenses</b>	<b>30,001</b>	<b>29,819</b>	<b>189</b>	<b>251</b>	<b>30,190</b>	<b>30,070</b>
Transfers	0	(14)	0	14	0	0
Special item – Net Pension Liability	0	0	0	0	0	0
Special item – OPEB Liability	0	0	0	0	0	0
<b>Increase (decrease) in net assets</b>	<b>3,152</b>	<b>(1,874)</b>	<b>22</b>	<b>(101)</b>	<b>3,174</b>	<b>(1,975)</b>
Net Assets - July 1	124,843	126,717	2,445	2,546	127,288	129,263
<b>Net Assets - June 30</b>	<b>\$127,995</b>	<b>\$124,843</b>	<b>\$ 2,467</b>	<b>\$ 2,445</b>	<b>\$130,462</b>	<b>\$127,288</b>

**Financial Analysis of the Government's Funds**

**Governmental Funds** - The County's governmental funds focus on near-term inflows, outflows, and balances of spendable resources (see pages 17 and 18). Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance serves as a useful measure of government's net resources available for spending at the end of the fiscal year.

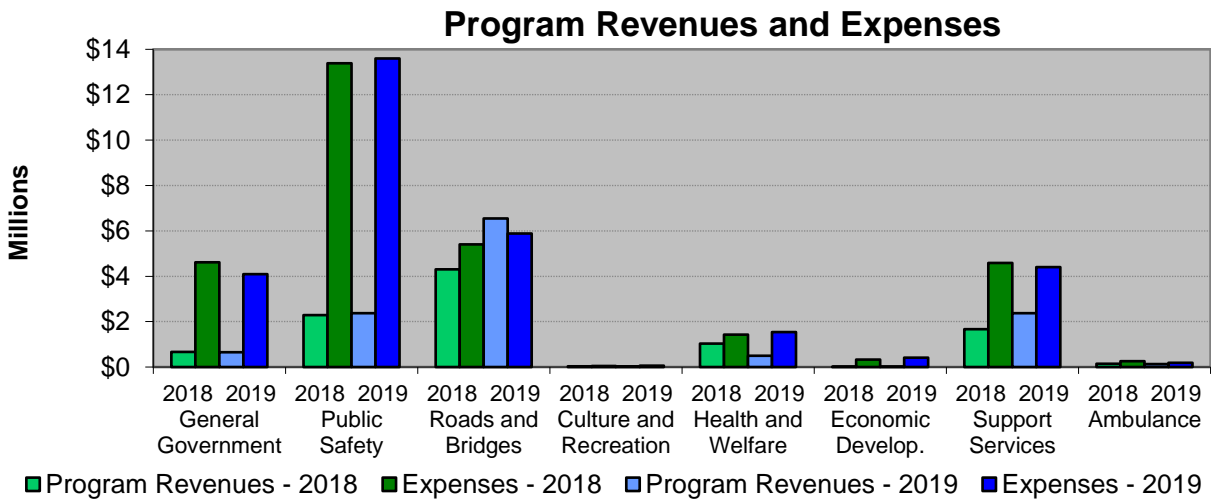
As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$20.1 million, an increase of \$3.1 million over the prior year. Of this, \$5.5 million is *unassigned fund balance*, available for spending at the County's discretion. \$3.7 million is non-spendable fund balance. The remaining \$10.8 million is restricted or committed for specific purposes, as reported on page 17.



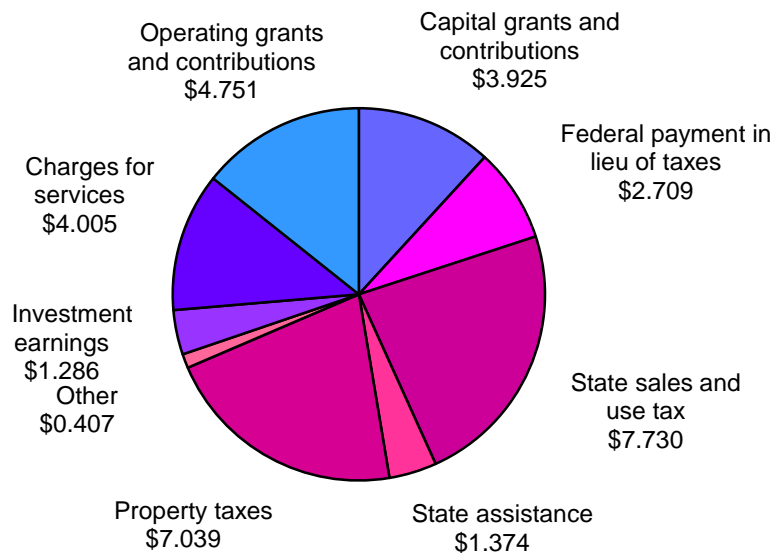
**Governmental Funds – (continued)**

The **General Fund** is the chief operating fund, and accounts for 68% of governmental fund revenues. The General Fund's fund balance decreased 0.9% to just under \$7.3 million. Unassigned fund balance (\$7.0 million) accounts for 96% of the General Fund's total fund balance and is available for spending at the County's discretion. The remaining fund balance (\$297 thousand) is invested in inventory and prepaid expenditures. During fiscal year 2019, road material inventory was moved from the General Fund to the Road Construction Special Revenue Fund which reallocated \$680 thousand from non-spendable to unassigned fund balance for the General Fund.

It is useful to compare unassigned fund balance to total expenditures and transfers out. Unassigned fund balance is 33% of expenditures and transfers compared to 28%, 28%, and 24% for fiscal years 2018, 2017, and 2016 respectively.



### Revenues by Source For the Year Ended June 30, 2019 (Million \$)



**General Fund revenues** and other sources decreased \$492 thousand (2.3%) to \$21.2 million. Property tax revenue increased 30.2% (\$1.4 million) and vehicle registrations increased 24.9% (\$194 thousand) whereas federal payment in lieu of tax decreased 16.5% (\$534 thousand), gasoline and special fuels taxes decreased 6.1% (\$132 thousand), and transfers from other funds decreased 59.6 % (\$1.7 million), primarily due to transfers from the Road Construction Fund and the Investment Pool not occurring as in past years. Property tax increased due to the higher assessed value of the county (\$663 million versus \$631 million in 2018) as well as the share of the mill levy allocated to the General Fund increased from 7.258 to 9.156.

**General Fund expenditures** and other uses decreased \$556 thousand (2.6%) to \$20.7 million, exclusive of transfers to other funds. Transfers to other funds increased \$422 thousand primarily due to the transfer of funds restricted for roads and bridges to the new Road & Bridge Special Revenue Fund. The County departments combined under General Government decreased \$594 thousand substantially due to the re-establishment of individual cash reserve accounts for component units held in the Agency Fund beginning in 2018. General Fund personnel costs increased \$190 thousand (1.4%) from \$14.0 to \$14.2 million. Personnel costs make up 67% of the total General Fund expenditures.

General Fund departmental expenditures increased (+) / decreased (-) as follows: Cash Reserves -\$880 thousand, Transportation +\$351 thousand, Elections +\$95 thousand, Sheriff -\$81 thousand, Statutory Medical -\$49 thousand.

The General Fund spent \$244 thousand on major road improvements in 2019 compared to \$526, \$356, \$595, \$649, and \$447 thousand in 2018 back to 2014, respectively.

The **Infrastructure (1%) Special Revenue Fund** is a major fund. Since its inception in 2013, the voter-approved sales tax has raised \$21.5 million and \$16.8 million has been used for infrastructure projects. \$3.7 million is available for new and ongoing projects. Voters continued this sales tax for another four years in the November 2017 election.

The **Road Construction Special Revenue Fund** is a major fund. This fund's revenues include gasoline and severance taxes and are restricted for road construction and maintenance activities, including capital road projects, per Wyoming statute. The fund has \$2.8 million available for qualifying projects and activities.

The **Road Construction Capital Project Fund** is a major fund. The table below summarizes active major capital projects during fiscal year 2019. Project costs are incurred over multiple fiscal years.

<u>Major Capital Projects</u>	<u>Expenditures (thousands \$)</u>			
	<u>2019</u>	<u>Total</u>	<u>Budget</u>	<u>Funded by</u>
East Fork Road Gravel	\$ 0	\$ 367	\$ 701	Road Construction SRF
South Fork Bridge	121	142	167	Infrastructure (1%) SRF & Federal Grant
Countywide 1% Gravel Project	753	4,137	4,550	Infrastructure (1%) SRF
Peterson Bridge Replacement	578	651	780	Infrastructure (1%) SRF
Hall Creek Road Realignment	0	0	50	Road Construction SRF
Dry Creek Road Improvements	2,127	2,236	3,696	Road Construction SRF & State/Federal Grants
Wiggins Fork Bridge Replacement	1	32	384	Infrastructure (1%) SRF
Horse Creek Road Reconstruction	17	42	604	Infrastructure (1%) SRF
Red Canyon Repair	108	122	237	Infrastructure (1%) SRF & Federal Grant
Snow Fence Improvements	0	58	400	Infrastructure (1%) SRF
Moneta-Lysite Road Safety Shoulder	388	549	2,790	Infrastructure (1%) SRF & State Grant
Riverview Road Asphalt Overlay	1	5,666	5,680	Infrastructure (1%) SRF & City of Riverton
-----				
Riverton Library Roof & Drainage*	9	976	1,146	State Grants & General Fund
Dubois Museum*	0	115	135	General Fund & Local Donations

\* Capital Building Projects – these are not part of the Road Construction Capital Project Fund

The **Detention Facility Trust Permanent Fund** is a major fund of Fremont County for maintenance of the county detention center. It was established in 1998 with revenue from a specific-purposed sales tax. The fund has \$3.9 million of cash and fund balance. \$2.8 million of that fund balance is in the form of a non-spendable endowment.

**Proprietary funds - Ambulance Services** by Fremont County were discontinued effective July 1, 2017, when the County entered into a five-year lease/service agreement with Air Medical Resource Group, Inc. (AMRG), now AMR. The County continues to subsidize the ambulance service by means of the lease terms and a credit towards the purchase of the Ambulance's capital assets at the end of the five year lease.

**Proprietary funds – (continued)**

Cash and investments decreased \$54 thousand from \$939 thousand to \$885 thousand. Capital assets increased \$236 thousand to \$1.93 million from \$1.69 million in 2018 due to the acquisition of two new and three remounted ambulances. Net position remained approximately flat at \$2.4 million.

The primary sources of revenue were lease income (\$125 thousand, 59%), a state capital grant (\$56 thousand, 27%) and collections on services prior to June 30, 2017 (\$8 thousand, 4%). Primary expenditures include \$187 thousand for depreciation and \$2 thousand for general upkeep of buildings.

Half of the total annual lease payments from AMR (\$125 thousand) comprises the credit that will be applied toward the final purchase of ambulance assets at the end of the lease period and is considered unearned revenue until the sale is finalized. At the end of fiscal year 2019, this liability was \$396 thousand.

**General Fund Budgetary Highlights**

The County budget anticipated the General Fund's ending fund balance to be \$6.09 million. The fiscal year ended with a \$7.27 million fund balance. The \$1.18 million increase was the net effect of: 1) Inflows that were \$125 thousand less than anticipated primarily due to smaller amounts transferred from other funds (\$1.07 million less), lower PILT than expected (\$101 thousand less), but higher state gasoline and special fuels taxes (\$151 thousand more); and 2) Outflows that were \$1.31 million under budget that include General Government (\$194 thousand under), Public Safety (\$541 thousand under), Roads and Bridges (\$293 thousand under), Health & Welfare (\$219 thousand under), and Support Services (\$51 thousand under).

**Capital Assets** - The **County's** investment in capital assets (property, equipment, roads, and bridges) for its governmental and business-type activities increased \$455 thousand (0.4%) to \$112.8 million. The increase was due to new asset additions exceeding accumulated depreciation. The six **component units'** capital assets decreased \$200 thousand (1.2%) to \$16.8 million.

**Noncurrent Liabilities** – The **County's** noncurrent liabilities increased \$6.5 million (11%) from \$10.8 million to \$17.2 million comprised almost entirely of net pension liability. The **component unit's** noncurrent liabilities increased \$1.2 million to \$16.9 million, comprised primarily of \$11.7 million of closure and post-closure care and \$5.1 million of net pension liability. State statutes limit county debt to 2% of the assessed valuation (\$13.3 million for 2019). Neither the County nor any of its component units have issued bonded debt.

**Next Year's Budgets and Rates** - The 2020 General Fund budget anticipated a \$6.77 million beginning fund balance and the actual 2020 beginning fund balance is \$7.27 million. The 2020 General Fund budget anticipates inflows of \$22.8 million, an increase of \$317 thousand (1.4%). The 2020 appropriation of \$22.6 million is increased \$863 thousand (4.0%) from that of 2019 (\$21.7 million).

Amounts of \$6.3 million and \$1.3 million have been appropriated for road projects from the Infrastructure Projects (1%) and the Road Construction Special Revenue Funds, respectively.

**Road Construction Restricted Funds** – In fiscal years 2017 and 2018, the Transportation Department had underspent funds restricted for road construction and maintenance by \$1.6 million. Transfers from the Road Construction Special Revenue Fund occurred during those years in addition to gasoline and special fuels taxes and transfers from Forest Reserve. Upon review of department revenues and expenditures from 2012 (the year of the adoption of the County Road Fund Manual) to 2019, it was determined that the Transportation Department had \$26.5 million in expenditures versus \$22.1 million in restricted revenue. Unrestricted funds from the General Fund offset the \$4.4 million shortfall.

**Component Unit Financial Statements**

A copy of the component unit audited financial statements is available as follows: Fremont County Solid Waste Disposal District, P.O. Box 1400, Lander, Wyoming, 82520; Fremont County Weed and Pest District, 450 North 2<sup>nd</sup> Street, Rm 325, Lander, WY 82520. The other component units of Fremont County have not issued audited financial statements for the year ended June 30, 2019.

**Requests for Information**

This financial report provides an overview of the County's finances. Questions concerning this report or requests for additional information should be addressed to [treasurer@fremontcountywy.gov](mailto:treasurer@fremontcountywy.gov) or Fremont County Treasurer, P.O. Box 465, Lander, Wyoming, 82520.

**Economic Factors**

The following data is provided for informational purposes only.

<b>Demographic data from the US Census Bureau</b>	<b>Fremont County</b>	<b>Wyoming</b>
Population, July 1, 2018 estimate	39,531	577,737
Population, percent change, April 2010 to July 2018	-1.5%	2.5%
Persons under 18 years old, percent, July 1, 2018	25.6%	23.3%
Persons 65 years and over, percent, July 1, 2018	18.3%	16.5%
White alone, percent, July 1, 2018	73.8%	92.6%
American Indian and Alaska Native persons, percent, July 1, 2018	22.1%	2.7%
High school graduates, percent of persons age 25+, 2013-2017	91.1%	92.8%
Bachelor's degree or higher, percent of persons age 25+, 2013-2017	23.3%	26.7%
Housing units, July 1, 2018	18,023	278,595
Owner-occupied housing rate, 2013-2017	70.5%	69.2%
Median household income, (2017 dollars) 2013-2017	\$ 55,013	\$ 60,938
Per capita income in past 12 months (2017 dollars), 2013-2017	\$ 27,220	\$ 31,214
Wyoming Benchmark Labor Force Estimates Annual Averages 2018		
Employment	18,8657	289,574
Unemployment rate	5.2%	4.1%
Land Area, 2010 (square miles)	9,184	97,093
Persons per square mile, 2010	4.4	5.8

Sources: <https://www.census.gov/quickfacts/fact/map/US/INC110217>  
<https://doe.state.wy.us/lmi/laus/1015aa.htm>

## **BASIC FINANCIAL STATEMENTS**



**FREMONT COUNTY, WYOMING**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Nonmajor Component Units
<b>Assets</b>					
Cash and investments in treasury (Note 4)	\$ 25,242,599	\$ 927,476	\$ 26,170,075	\$ 0	\$ 420,923
Cash held by fiscal agent (Note 4)	0	0	0	0	830,000
Other cash (Note 4)	45,479	0	45,479	17,383,858	2,272,595
Receivables, net of allowance for uncollectibles (Note 1K):					
Taxes	2,100,931	0	2,100,931	42,000	93,473
Intergovernmental and grants	2,374,018	0	2,374,018	31,542	124,861
Accounts	990,572	10,574	1,001,146	291,467	147,415
Accrued interest	66,000	0	66,000	5,186	5,000
Inventory and prepaid expenses	1,038,796	0	1,038,796	34,449	245,366
Due from primary government - Agency Fund (Note 5)	0	0	0	195,869	302,463
Notes and leases receivable (Note 6)	81,662	0	81,662	0	0
Capital assets, net of accumulated depreciation (Notes 1J and 7)	110,907,501	1,926,135	112,833,636	5,759,866	11,091,803
Total assets	142,847,558	2,864,185	145,711,743	23,744,237	15,533,899
<b>Deferred Outflows of Resources</b>					
Related to the net pension liability (Note 10)	6,086,000	0	6,086,000	401,505	879,607
Related to the net OPEB liability (Note 11)	1,547	0	1,547	0	0
Total deferred outflows of resources	6,087,547	0	6,087,547	401,505	879,607
<b>Liabilities</b>					
<b>Current Liabilities:</b>					
Accounts payable and accrued expenses	1,705,190	0	1,705,190	269,544	223,513
Unearned revenue (Note 13)	474,581	395,833	870,414	0	202,158
Obligations under capital lease (Note 9)	19,069	0	19,069	0	4,420
Notes payable (Notes 6 and 8)	1,501	0	1,501	0	13,643
Compensated absences (Note 8)	478,500	0	478,500	73,602	139,952
Total current liabilities	2,678,841	395,833	3,074,674	343,146	583,686
<b>Noncurrent Liabilities:</b>					
Obligations under capital lease (Note 9)	30,864	0	30,864	0	12,890
Notes payable (Notes 6 and 8)	3,082	0	3,082	0	63,910
Compensated absences (Note 8)	281,500	0	281,500	0	57,534
Net pension liability (Note 10)	16,760,000	0	16,760,000	1,775,121	3,285,588
Net other postemployment benefit (OPEB) liability (Note 11)	170,453	0	170,453	0	0
Closure and postclosure care (Note 12)	0	0	0	11,700,000	0
Total noncurrent liabilities	17,245,899	0	17,245,899	13,475,121	3,419,922
Total liabilities	19,924,740	395,833	20,320,573	13,818,267	4,003,608
<b>Deferred Inflows of Resources:</b>					
Related to the net pension liability (Note 10)	955,000	0	955,000	63,374	377,893
Related to the net OPEB liability (Note 11)	61,131	0	61,131	0	0
Total deferred inflows of resources	1,016,131	0	1,016,131	63,374	377,893
<b>Net Position</b>					
Net investment in capital assets	110,857,568	1,926,135	112,783,703	5,759,866	10,996,940
Restricted for:					
Health and welfare	1,726,947	0	1,726,947	0	0
Debt service	73,828	0	73,828	0	0
Endowment	2,759,015	0	2,759,015	0	0
Public Safety	1,187,926	0	1,187,926	0	0
Road construction	2,532,529	0	2,532,529	0	0
Unrestricted (deficit)	8,856,421	542,217	9,398,638	4,504,235	1,035,065
Total net position	\$ 127,994,234	\$ 2,468,352	\$ 130,462,586	\$ 10,264,101	\$ 12,032,005

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT:</b>				
<b>Governmental activities:</b>				
General government	\$ 4,093,100	\$ 532,398	\$ 121,872	\$ 0
Public safety	13,603,151	1,363,900	993,048	11,798
Roads and bridges	5,877,358	0	2,699,791	3,852,274
Sanitation	5,071	0	15,106	0
Culture and recreation	53,881	0	12,500	4,547
Health and welfare	1,541,912	178,180	326,163	0
Economic development	419,330	2,875	0	0
Support services	4,407,826	1,794,216	582,461	0
<b>Total governmental activities</b>	<b>30,001,629</b>	<b>3,871,569</b>	<b>4,750,941</b>	<b>3,868,619</b>
<b>Business-type activities:</b>				
Ambulance services	189,411	133,128	0	56,139
Revolving loan (economic development)	0	0	0	0
<b>Total business-type activities</b>	<b>189,411</b>	<b>133,128</b>	<b>0</b>	<b>56,139</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 30,191,040</b>	<b>\$ 4,004,697</b>	<b>\$ 4,750,941</b>	<b>\$ 3,924,758</b>
<b>COMPONENT UNITS:</b>				
Solid Waste Disposal District	\$ 3,650,397	\$ 4,850,705	\$ 42,846	\$ 0
Other component units	6,845,053	1,346,971	193,747	3,461
<b>TOTAL COMPONENT UNITS</b>	<b>\$ 10,495,450</b>	<b>\$ 6,197,676</b>	<b>\$ 236,593</b>	<b>\$ 3,461</b>

General revenues:

- Property taxes
- Federal payment in lieu of tax
- State sales and use tax
- State severance tax
- State assistance
- Investment earnings (loss), net
- Gain on sale of capital assets
- Other revenue

Total general revenues and transfers

**Change in net position**

**Net position - beginning**

**Net position - ending**



**Net (Expense) Revenue and Changes in Net Position**

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Nonmajor Component Units
\$ (3,438,830)		\$ (3,438,830)		
(11,234,405)		(11,234,405)		
674,707		674,707		
10,035		10,035		
(36,834)		(36,834)		
(1,037,569)		(1,037,569)		
(416,455)		(416,455)		
(2,031,149)		(2,031,149)		
<u>(17,510,500)</u>		<u>(17,510,500)</u>		
0	\$ (144)	(144)		
<u>0</u>	<u>0</u>	<u>0</u>		
0	(144)	(144)		
<u>(17,510,500)</u>	<u>(144)</u>	<u>(17,510,644)</u>		
			\$ 1,243,154	\$ 0
			<u>0</u>	<u>(5,300,874)</u>
			<u>1,243,154</u>	<u>(5,300,874)</u>
7,039,370	0	7,039,370	2,316,203	3,756,405
2,709,175	0	2,709,175	0	0
7,729,807	0	7,729,807	0	0
397,750	0	397,750	0	0
1,373,843	0	1,373,843	0	0
1,272,841	13,434	1,286,275	476,034	53,587
0	8,949	8,949	0	(31,031)
139,380	0	139,380	2,029	45,440
<u>20,662,166</u>	<u>22,383</u>	<u>20,684,549</u>	<u>2,794,266</u>	<u>3,824,401</u>
3,151,666	22,239	3,173,905	4,037,420	(1,476,473)
124,842,568	2,446,113	127,288,681	6,226,681	13,508,478
<u>\$ 127,994,234</u>	<u>\$ 2,468,352</u>	<u>\$ 130,462,586</u>	<u>\$ 10,264,101</u>	<u>\$ 12,032,005</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	General Fund	Infrastructure (1%) Special Revenue Fund	Road Construction Special Revenue Fund	Road Construction Capital Project Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Cash and investments in treasury	\$ 6,083,793	\$ 2,810,117	\$ 904,382	\$ 0	\$ 3,946,941	\$ 2,189,519	\$ 15,934,752
Other cash	45,479	0	0	0	0	0	45,479
Receivables, net of allowance for uncollectibles:							
Taxes	1,259,092	604,775	163,827	0	0	0	2,027,694
Intergovernmental and grants	112,881	0	0	1,950,346	0	310,791	2,374,018
Accounts	85,693	0	0	0	0	10,425	96,118
Accrued interest	15,000	0	0	0	0	0	15,000
Inventory and prepaid expenses	296,914	0	680,185	9,382	0	13,351	999,832
Due from other funds	39,202	303,069	1,089,982	0	0	0	1,432,253
<b>Total assets</b>	<b>\$ 7,938,054</b>	<b>\$ 3,717,961</b>	<b>\$ 2,838,376</b>	<b>\$ 1,959,728</b>	<b>\$ 3,946,941</b>	<b>\$ 2,524,086</b>	<b>\$ 22,925,146</b>
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 520,817	\$ 0	\$ 0	\$ 566,677	\$ 0	\$ 59,932	\$ 1,147,426
Due to other funds	0	0	0	1,393,051	0	0	1,393,051
Unearned revenue	0	0	0	0	0	167,881	167,881
<b>Total liabilities</b>	<b>520,817</b>	<b>0</b>	<b>0</b>	<b>1,959,728</b>	<b>0</b>	<b>227,813</b>	<b>2,708,358</b>
<b>Deferred Inflows of Resources</b>							
Deferred property tax revenue	141,000	0	0	0	0	0	141,000
<b>Total deferred inflows of resources</b>	<b>141,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>141,000</b>
<b>Fund Balances</b>							
Nonspendable:							
Inventory and prepaid expenses	296,914	0	680,185	0	0	13,351	990,450
Endowment	0	0	0	0	2,759,015	0	2,759,015
Restricted for:							
Debt service	0	0	0	0	0	73,828	73,828
Public safety	0	0	0	0	1,187,926	0	1,187,926
Health and welfare	0	0	0	0	0	1,725,453	1,725,453
Road construction	0	0	2,158,191	0	0	374,338	2,532,529
Committed to:							
Road construction	0	1,644,240	0	0	0	0	1,644,240
Contractual obligations	0	2,073,721	0	1,463,380	0	0	3,537,101
Other purposes	0	0	0	0	0	122,654	122,654
Unassigned	6,979,323	0	0	(1,463,380)	0	(13,351)	5,502,592
<b>Total fund balances</b>	<b>7,276,237</b>	<b>3,717,961</b>	<b>2,838,376</b>	<b>0</b>	<b>3,946,941</b>	<b>2,296,273</b>	<b>20,075,788</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 7,938,054</b>	<b>\$ 3,717,961</b>	<b>\$ 2,838,376</b>	<b>\$ 1,959,728</b>	<b>\$ 3,946,941</b>	<b>\$ 2,524,086</b>	<b>\$ 22,925,146</b>

Total fund balances of governmental funds (from above) \$ 20,075,788

Amounts reported for governmental activities in the statement of net position are different because:

- 1) Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The effect of internal service funds capital assets is included in (3) below. 105,981,805
- 2) Certain receivables are not available to pay current-period expenditures and, therefore, are deferred in the governmental funds. 236,765
- 3) Internal service funds are used by management to charge the costs of certain capital assets, employee health care and unemployment costs, and emergency dispatch services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 13,734,392
- 4) Long-term liabilities, including net pension liability (and the related deferred outflows and inflows of resources), obligations under capital lease, notes payable and compensated absences, are not due in the current period and, therefore, are not reported in the governmental funds. The effect of internal service funds long-term liabilities is included in (3) above. (12,034,516)

Net position of governmental activities (page 14) \$ 127,994,234

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	General Fund	Infrastructure (1%) Special Revenue Fund	Road Construction Special Revenue Fund	Road Construction Capital Project Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>							
Taxes, primarily property	\$ 7,083,774	\$ 3,305,301	\$ 0	\$ 0	\$ 0	\$ 16,837	\$ 10,405,912
Licenses and fees	56,177	0	0	0	0	0	56,177
Intergovernmental	11,285,439	0	1,278,599	2,573,675	0	1,690,926	16,828,639
Charges for services	1,447,092	0	0	0	0	147,752	1,594,844
Contributions	5,138	0	0	0	0	15,354	20,492
Investment income (loss), net	52,265	27,977	25,981	0	51,713	25,319	183,255
Other revenue	37,201	15,000	0	0	0	12,519	64,720
<b>Total revenues</b>	<b>19,967,086</b>	<b>3,348,278</b>	<b>1,304,580</b>	<b>2,573,675</b>	<b>51,713</b>	<b>1,908,707</b>	<b>29,154,039</b>
<b>Expenditures:</b>							
Current:							
General government	3,789,620	0	0	0	0	0	3,789,620
Public safety	10,697,369	0	0	0	0	1,004,807	11,702,176
Roads and bridges	2,267,755	241,504	37,578	0	0	65,784	2,612,621
Sanitation	0	0	0	0	0	4,466	4,466
Culture and recreation	403	0	0	0	0	12,500	12,903
Health and welfare	930,231	0	0	0	0	473,217	1,403,448
Economic development	402,805	0	0	0	0	0	402,805
Support services	2,489,119	0	0	0	3,715	0	2,492,834
Capital outlay	77,896	0	0	4,093,669	8,758	42,284	4,222,607
Debt service:							
Principal	3,674	0	0	0	0	1,467	5,141
Interest	454	0	0	0	0	149	603
<b>Total expenditures</b>	<b>20,659,326</b>	<b>241,504</b>	<b>37,578</b>	<b>4,093,669</b>	<b>12,473</b>	<b>1,604,674</b>	<b>26,649,224</b>
Excess of revenues over (under) expenditures	(692,240)	3,106,774	1,267,002	(1,519,994)	39,240	304,033	2,504,815
<b>Other Financing Sources (Uses):</b>							
Transfers from other funds	1,134,392	0	0	1,519,994	0	602,173	3,256,559
Transfers to other funds	(570,390)	(1,519,994)	(6,249)	0	(25,000)	(634,926)	(2,756,559)
Sale of capital assets	14,895	0	0	0	0	0	14,895
Proceeds from capital lease	46,607	0	0	0	0	0	46,607
<b>Total other financing sources (uses)</b>	<b>625,504</b>	<b>(1,519,994)</b>	<b>(6,249)</b>	<b>1,519,994</b>	<b>(25,000)</b>	<b>(32,753)</b>	<b>561,502</b>
<b>Net change in fund balances</b>	<b>(66,736)</b>	<b>1,586,780</b>	<b>1,260,753</b>	<b>0</b>	<b>14,240</b>	<b>271,280</b>	<b>3,066,317</b>
<b>Fund Balances - July 1</b>	<b>7,342,973</b>	<b>2,131,181</b>	<b>1,577,623</b>	<b>0</b>	<b>3,932,701</b>	<b>2,024,993</b>	<b>17,009,471</b>
<b>Fund Balances - June 30</b>	<b>\$ 7,276,237</b>	<b>\$ 3,717,961</b>	<b>\$ 2,838,376</b>	<b>\$ 0</b>	<b>\$ 3,946,941</b>	<b>\$ 2,296,273</b>	<b>\$ 20,075,788</b>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

Amounts reported for governmental activities in the statement of activities (pages 15-16) are different because:

Net change in fund balances - total governmental funds (page 18)	\$ 3,066,317
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the difference between depreciation (\$4,363,762) and capital outlay (\$4,522,793) for the current period. The effects of internal service funds capital outlays and depreciation is included below.	159,031
The net effect of various transactions involving capital assets (i.e. sales, trade-ins and donations) is to increase net position. These transactions are not reflected in governmental funds.	(34,939)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	50,483
Governmental funds report loan and capital lease proceeds as other financing sources, and report principal payments as expenditures. However, only the interest payment is included on the statement of activities. Following is the amount by which loan proceeds (\$46,607) exceed principal payments (\$5,139).	(41,468)
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.	(1,925,000)
Internal service funds are used by management to charge the costs of emergency dispatching, capital assets, and employee health and life insurance to individual funds. The net revenue of these internal service funds is reported with governmental activities.	1,877,242
Change in net position of governmental activities (page 16)	<u>\$ 3,151,666</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING**  
**STATEMENTS OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2019**

	Business-type Activities Enterprise Funds			Governmental Activities -
	Ambulance Services	Revolving Loan Fund (nonmajor fund)	Totals	Internal Service Funds
<b>Assets</b>				
Current assets:				
Cash and investments in treasury	\$ 884,742	\$ 42,734	\$ 927,476	\$ 9,307,847
Receivables, net of allowance for uncollectibles:				
Taxes	0	0	0	73,237
Accounts	10,574	0	10,574	759,487
Accrued interest	0	0	0	51,000
Inventory and prepaid expenses	0	0	0	38,964
Total current assets	<u>895,316</u>	<u>42,734</u>	<u>938,050</u>	<u>10,230,535</u>
Noncurrent assets:				
Notes and leases receivable	0	0	0	81,662
Capital assets, net of accumulated depreciation	1,926,135	0	1,926,135	4,925,696
Total noncurrent assets	<u>1,926,135</u>	<u>0</u>	<u>1,926,135</u>	<u>5,007,358</u>
Total assets	<u>2,821,451</u>	<u>42,734</u>	<u>2,864,185</u>	<u>15,237,893</u>
<b>Deferred Outflows of Resources</b>				
Related to the net pension liability	0	0	0	490,000
Related to the net other postemployment benefit liability	0	0	0	1,547
Total deferred outflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>491,547</u>
Total assets and deferred outflows of resources	<u>2,821,451</u>	<u>42,734</u>	<u>2,864,185</u>	<u>15,729,440</u>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable and accrued expenses	0	0	0	557,764
Unearned revenue	395,833	0	395,833	306,700
Obligations under capital lease	0	0	0	4,000
Compensated absences	0	0	0	26,000
Total current liabilities	<u>395,833</u>	<u>0</u>	<u>395,833</u>	<u>894,464</u>
Noncurrent liabilities:				
Obligations under capital lease	0	0	0	3,000
Compensated absences	0	0	0	19,000
Net pension liability	0	0	0	792,000
Net other postemployment liability	0	0	0	170,453
Total noncurrent liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>984,453</u>
Total liabilities	<u>395,833</u>	<u>0</u>	<u>395,833</u>	<u>1,878,917</u>
<b>Deferred Inflows of Resources</b>				
Related to the net pension liability	0	0	0	55,000
Related to the net other postemployment benefit liability	0	0	0	61,131
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>116,131</u>
<b>Net Position</b>				
Net investment in capital assets	1,926,135	0	1,926,135	4,918,696
Unrestricted	499,483	42,734	542,217	8,815,696
Total net position	<u>\$ 2,425,618</u>	<u>\$ 42,734</u>	<u>\$ 2,468,352</u>	<u>\$ 13,734,392</u>

Total net position of enterprise funds (from above)

\$ 2,468,352

Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.

0

Net position of business-type activities (page 14)

See Notes to Financial Statements

\$ 2,468,352

**FREMONT COUNTY, WYOMING**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Business-type Activities Enterprise Funds</b>			<b>Governmental Activities -</b>
	<b>Ambulance Services</b>	<b>Revolving Loan Fund (nonmajor fund)</b>	<b>Totals</b>	<b>Internal Service Funds</b>
<b>Operating Revenues:</b>				
Charges for goods and services	\$ 133,128	\$ 0	\$ 133,128	\$ 7,149,682
Other revenue	0	0	0	901,471
Investment income (loss), net	0	0	0	1,453,209
Total operating revenues	<u>133,128</u>	<u>0</u>	<u>133,128</u>	<u>9,504,362</u>
<b>Operating Expenses:</b>				
Salaries and wages	0	0	0	595,235
Employee benefits	0	0	0	520,602
Insurance claims and expenses	0	0	0	3,931,449
Utilities	897	0	897	0
Property services	0	0	0	73,043
Other purchased services	1,332	0	1,332	658,059
Supplies and materials	536	0	536	487,888
Other	0	0	0	19,551
Depreciation	186,646	0	186,646	891,093
Allocation of investment earnings	0	0	0	429,879
Total operating expenses	<u>189,411</u>	<u>0</u>	<u>189,411</u>	<u>7,606,799</u>
Operating income (loss)	<u>(56,283)</u>	<u>0</u>	<u>(56,283)</u>	<u>1,897,563</u>
<b>Nonoperating Revenues (Expenses):</b>				
Intergovernmental	56,139	0	56,139	324,203
Investment income (loss), net	12,877	557	13,434	102,905
Gain (loss) on sale of capital assets, net	8,949	0	8,949	52,571
Total nonoperating revenues (expenses), net	<u>77,965</u>	<u>557</u>	<u>78,522</u>	<u>479,679</u>
Income before transfers	21,682	557	22,239	2,377,242
Transfers to other funds	0	0	0	(500,000)
<b>Change in net position</b>	<u>21,682</u>	<u>557</u>	<u>22,239</u>	<u>1,877,242</u>
<b>Net Position - July 1</b>	<u>2,403,936</u>	<u>42,177</u>	<u>2,446,113</u>	<u>11,857,150</u>
<b>Net Position - June 30</b>	<u>\$ 2,425,618</u>	<u>\$ 42,734</u>	<u>\$ 2,468,352</u>	<u>\$ 13,734,392</u>

Amounts reported for business-type activities in the statement of activities (pages 15-16) are different because:

Change in net position (from above) \$ 22,239

An internal service fund is used by management to charge the costs of employee health and life insurance to individual funds. The net revenue of this internal service fund which is allocable to business-type activities is reported with them in the Statement of Activities. 0

Change in net position of business-type activities (page 16) \$ 22,239

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING  
STATEMENTS OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Business-type Activities Enterprise Funds</b>			<b>Governmental Activities -</b>
	<b>Ambulance Services</b>	<b>Revolving Loan Fund (nonmajor fund)</b>	<b>Totals</b>	<b>Internal Service Funds</b>
<b>Cash Flows From Operating Activities:</b>				
Cash received from service users	\$ 291,025	\$ 0	\$ 291,025	\$ 2,190,352
Contributions and insurance reimbursements	0	0	0	5,360,130
Cash paid for goods and services	(782)	0	(782)	(1,387,439)
Cash (paid) received to or on behalf of employees	0	0	0	(946,837)
Cash paid for program loans	0	0	0	2,274
Benefits paid	0	0	0	(3,918,368)
Investment income	0	0	0	1,426,935
Allocation of investment earnings	0	0	0	(429,879)
Net cash provided by operating activities	<u>290,243</u>	<u>0</u>	<u>290,243</u>	<u>2,297,168</u>
<b>Cash Flows From Noncapital Financing Activities:</b>				
Transfer to other funds	0	0	0	(500,000)
Net cash used by noncapital financing activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>(500,000)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Acquisition of capital assets	(413,425)	0	(413,425)	(1,146,774)
Sale of capital assets	0	0	0	195,155
Capital grant proceeds	56,139	0	56,139	324,203
Principal paid on capital lease obligations	0	0	0	(4,000)
Net cash used by capital and related financing activities	<u>(357,286)</u>	<u>0</u>	<u>(357,286)</u>	<u>(631,416)</u>
<b>Cash Flows From Investing Activities:</b>				
Investment income (loss), net	12,877	557	13,434	102,905
Net cash provided by investing activities	<u>12,877</u>	<u>557</u>	<u>13,434</u>	<u>102,905</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<u>(54,166)</u>	<u>557</u>	<u>(53,609)</u>	<u>1,268,657</u>
<b>Cash and Investments in Treasury and Other Cash</b>				
Balances - July 1	938,908	42,177	981,085	8,039,190
Balances - June 30	<u>\$ 884,742</u>	<u>\$ 42,734</u>	<u>\$ 927,476</u>	<u>\$ 9,307,847</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>				
Operating income (loss)	\$ (56,283)	\$ 0	\$ (56,283)	\$ 1,897,563
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	186,646	0	186,646	891,093
Change in assets - (increase) decrease:				
Taxes receivable	0	0	0	2,695
Accounts receivable	12,064	0	12,064	(542,178)
Inventory and prepaid expenses	2,000	0	2,000	(39)
Notes and leases receivable (program loans)	0	0	0	21,913
Accrued interest	0	0	0	(24,000)
Change in liabilities - increase (decrease):				
Accounts payable and accrued expenses	(17)	0	(17)	(148,859)
Compensated absences	0	0	0	8,000
Unearned revenue	145,833	0	145,833	16,899
Net pension and other postemployment benefits liabilities, and related deferred outflows and deferred inflows of resources	0	0	0	174,081
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 290,243</u>	<u>\$ 0</u>	<u>\$ 290,243</u>	<u>\$ 2,297,168</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING**  
**STATEMENTS OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2019**

	<b>Agency Fund</b>	<b>Inmate Trust Agency Fund</b>	<b>Section 125 Plan Trust Fund</b>
<b>Assets</b>			
Cash and investments in treasury	\$ 6,755,630	\$ 0	\$ 28,933
Other cash	89,051	107,277	0
Receivables, net of allowance for uncollectibles:			
Taxes	982,000	0	0
Accounts	32,202	0	6,229
Accrued interest	114,000	0	0
Total assets	7,972,883	107,277	35,162
<b>Liabilities</b>			
Accounts payable and accrued expenses	3,944	55,918	35,162
Due to other funds	0	39,202	0
Due to component units	1,328,332	0	0
Due to or held on behalf of others	5,542,971	12,157	0
Total liabilities	6,875,247	107,277	35,162
<b>Deferred Inflows of Resources</b>			
Deferred property tax revenue	1,096,000	0	0
Total deferred inflows of resources	1,096,000	0	0
<b>Net Position</b>			
Held in trust for plan participants	\$ 1,636	\$ 0	\$ 0

See Notes to Financial Statements



**FREMONT COUNTY, WYOMING  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Section 125 Plan Trust Fund</b>
<b>ADDITIONS</b>	
Contributions	\$ 502,690
Total additions	502,690
<b>DEDUCTIONS</b>	
Benefits	502,690
Total deductions	502,690
<b>Change in net position</b>	0
<b>Net Position - July 1</b>	0
<b>Net Position - June 30</b>	\$ 0

See Notes to Financial Statements

**This Page Intentionally Left Blank**

**FREMONT COUNTY, WYOMING**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

Note 1	-	Summary of Significant Accounting Policies	
	A.	Reporting Entity.....	27
	B.	Government-Wide and Fund Financial Statements.....	28
	C.	Measurement Focus, Basis of Accounting, and Financial Statement Presentation.....	29
	D.	Recent Accounting Pronouncements.....	31
	E.	Interfund Receivables and Payables.....	31
	F.	Investments.....	31
	G.	Inventory.....	31
	H.	Encumbrances.....	32
	I.	Restricted Assets.....	32
	J.	Capital Assets.....	32
	K.	Allowance for Uncollectible Accounts. ....	33
	L.	Compensated Absences. ....	33
	M.	Cash and Cash Equivalents. ....	33
	N.	Liabilities.....	33
	O.	Postemployment Benefit Obligations Other than Pensions.....	34
	P.	Pensions.....	34
	Q.	Net Position.....	34
	R.	Fund Balances.....	34
	S.	Interfund Transactions.....	35
	T.	Estimates.....	35
	U.	Subsequent Events.....	35
Note 2	-	Budgets and Budgetary Accounting .....	36
Note 3	-	Property Taxes.....	36
Note 4	-	Cash and Investments.....	36
Note 5	-	Interfund Receivables, Payables, Advances and Transfers.....	39
Note 6	-	Notes and Leases Receivable.....	41
Note 7	-	Capital Assets.....	42
Note 8	-	Changes in Long-Term Liabilities. ....	45
Note 9	-	Obligation Under Capital Lease.....	46
Note 10	-	Wyoming Retirement System Defined Benefit Pension Plan.....	46
Note 11	-	Other Postemployment Benefits.....	53
Note 12	-	Closure and Post-closure Care Cost - Solid Waste Disposal District.....	56
Note 13	-	Commitments and Contingencies.....	56
Note 14	-	Detention Facility Trust Permanent Fund.....	58

**FREMONT COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Fremont County, Wyoming (“the County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles and standards. The County has adopted and applied all applicable GASB pronouncements, including GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant County accounting policies are described below.

**A. REPORTING ENTITY**

Fremont County, Wyoming operates under a commissioner form of government and provides the various services authorized by its charter, including the following: public safety (sheriff), roads and bridges, sanitation, health and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The legislative branch of the County government is comprised of five elected Commissioners. The establishment and adoption of policy is the responsibility of the County Commissioners. In addition to the elected Commissioners, the County elects the following officials: Clerk, Treasurer, Attorney, Clerk of District Court, Sheriff, Assessor and Coroner.

The accompanying financial statements present the primary government and its component units, for which the primary government is considered to be financially accountable. The County has no oversight responsibility for any other governmental entities since no other entities are considered to be controlled by, or dependent on, the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. All potential component units have been considered for possible inclusion in the reporting entity.

**Discretely Presented Component Units**

The component unit columns in the government-wide financial statements include the financial data of the County’s component units. They are included because, if excluded, the County’s financial statements would be misleading. They are reported in separate columns in the government-wide financial statements to emphasize their legal separation from the County. The following component units are included in the statements:

**Fremont County Solid Waste Disposal District** - The Solid Waste Disposal District has a board of nine members and was created under the authority of Wyoming Statute 18-11-101 in 1979. The District may levy up to three mills for the purpose of disposing of solid waste at several landfills located throughout the County.

**Fremont County Weed and Pest Control District** - The Weed and Pest Control District has a board of seven members and was created under the authority of Wyoming Statute 11-5-101 in 1972. The District can levy up to one mill for general operations in controlling noxious weeds and pests and an additional one mill for the control of leafy spurge.

**Fremont County Fair Board** - The Fremont County Fair Board consists of seven members who have oversight responsibility for the County Fair, which is held annually in Riverton, Wyoming.

**Fremont County Library Board** - The Fremont County Library Board consists of five members who have oversight responsibility for providing general library services at several locations throughout the County.

**Fremont County Museum Board** - The Fremont County Museum Board consists of five members who have oversight responsibility for three museums located throughout the County.

**Fremont County Recreation Board** - The Fremont County Recreation Board consists of nine members who have oversight responsibility for recreational activities throughout the County.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### A. REPORTING ENTITY (cont.)

The County Commissioners appoint the board members for each of these entities. Each entity is also financially dependent upon the approval of funding outlined in an annual budget submitted to the County Commissioners.

Separate audited financial statements for the Solid Waste Disposal District and the Weed and Pest Control District for the year ended June 30, 2019, may be obtained at the District office. The other component units do not issue separate financial statements.

#### Related Organizations

The County is responsible for appointing members to the boards of other organizations, but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

- **Historic Preservation Commission** – seven-member board, all of whom are appointed by the County Commissioners.
- **Planning Commission** – five-member board, all of whom are appointed by the County Commissioners.
- **Wind River Visitor's Council** – ten-member board, two of whom are appointed by the County Commissioners.

#### Jointly Governed Organizations

*Fremont County Association of Governments (FCAG)* - This is a joint powers board consisting of the following municipalities: Fremont County, Town of Pavillion, Town of Hudson, Town of Shoshoni, Town of Dubois, City of Riverton and the City of Lander. The FCAG was created to plan, create, expand, finance and operate any or all of the projects set forth in Section 16-1-104 c., Wyoming Statutes, 1997 amended. The FCAG Board consists of the six mayors of Fremont County and one County Commissioner. The mission of the FCAG is "Cooperating to Enhance Quality Public Services."

The County provides a substantial amount of support to the FCAG. The County provides as much as a 50% match on many grants.

A copy of the audited financial statements of the FCAG is available for inspection at their office.

### B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the County's financial activities in a narrative format. An analysis of the County's overall financial position and results of operations is included to assist users in assessing whether the financial position of the County has improved or deteriorated as a result of the year's activities.

The government-wide financial statements, including the Statement of Net Position and the Statement of Activities, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are instead reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported separately in the fund financial statements.

### C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

#### Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds' and private-purpose trust funds' financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

#### Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable when the amount of the transaction can be determined and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers tax revenues to be available if they are collected as of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, similar to accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and the net pension liability, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, other taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Revenue from cost-reimbursement grants is recognized when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

#### Fund Financial Statements, Continued

The County reports the following major governmental funds:

- **General Fund** - The General Fund is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
- **Infrastructure (1%) Special Revenue Fund** – The Infrastructure (1%) Special Revenue Fund accounts for financial resources derived from a voter-approved general purpose sales tax committed for infrastructure improvements.
- **Road Construction Special Revenue Fund** – The Road Construction Special Revenue Fund accounts for financial resources derived from tax revenues from the State of Wyoming for fuel taxes required to be expended on County Roads.
- **Road Construction Capital Project Fund** – The Road Construction Capital Project Fund accounts for major road and bridge improvement projects that are expected to take more than a single fiscal year to complete.
- **Detention Facility Trust Permanent Fund** - The Detention Facility Trust Permanent Fund is a permanent fund that accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for maintenance of the County's detention facility.

The County reports the following major proprietary fund:

- **Ambulance Services Fund** - The Ambulance Services Fund is an enterprise fund that accounts for the fiscal activity of the County's ambulance services (see Note 13).

Additionally, the County reports the following fund types:

- **Special Revenue Funds** - Special Revenue Funds account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.
- **Debt Service Funds** - The Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- **Capital Project Funds** - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).
- **Enterprise Funds** - Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises for which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County's enterprise funds include Ambulance Services (see above) and the Revolving Loan Fund.
- **Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. For the County, this includes dispatch services, financing capital assets, fuel distribution, unemployment insurance, employee group health insurance services and the investment pool.
- **Private-Purpose Trust Funds and Agency Funds** - These funds account for assets which are held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. These include the agency fund, the inmate trust agency fund and the Section 125 plan trust fund. Private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds, and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

### D. RECENT ACCOUNTING PRONOUNCEMENTS

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The objective of Statement No. 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. Statement No. 84 is effective for the County beginning in the fiscal year ending June 30, 2020. The County is currently evaluating the financial statement impact of adopting this statement.

In June 2017, the GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. Statement No. 87 is effective for the County beginning in the fiscal year ending June 30, 2021. The County is currently evaluating the financial statement impact of adopting this statement.

### E. INTERFUND RECEIVABLES AND PAYABLES

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

### F. INVESTMENTS

The County follows GASB Statement No. 31 (GASB 31), which requires most investments to be reported at their fair value. Unrealized gains and losses on investments are included in the Statement of Revenues, Expenditures and Changes in Fund Balances for governmental fund types and in the Statement of Revenues, Expenses and Changes in Fund Net Position for proprietary fund types.

### G. INVENTORY

Materials used by the Road and Bridge department are carried as inventory at cost and are charged to expense when consumed. Office supplies are reported as an expenditure or expense in the period purchased.

Inventory in the Weed and Pest Control District discretely presented component unit is held for both consumption and resale and is carried at cost or estimated cost.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**H. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in governmental funds. Encumbrances outstanding at year end are reported as fund balances since they do not constitute expenditures or liabilities.

**I. RESTRICTED ASSETS**

Certain proceeds of a County capital facilities tax, as well as certain resources set aside for bonded debt repayment, are classified as restricted assets on the government-wide financial statements and governmental funds' financial statements balance sheets because their use is limited by applicable debt covenants and/or laws and regulations. The restricted assets are used to report resources set aside to (1) provide a reserve for debt service, and (2) provide a reserve for endowment.

**J. CAPITAL ASSETS**

**Capitalization and Valuation**

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets with an initial cost that equals or exceeds \$25,000 and useful lives greater than five years are capitalized. Expenditures for buildings and improvements having a useful life greater than five years and a value greater than \$10,000 are capitalized. Expenditures for other capital items having a useful life greater than one year and a value greater than \$1,000 are also capitalized. Certain component units utilize lower capitalization thresholds. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed.

**Depreciation Methods and Useful Lives**

Capital assets are depreciated using the straight-line or 150% declining balance methods over their estimated useful lives, as follows:

Infrastructure	5-50 years
Buildings and improvements	10-90 years
Equipment	3-15 years
Vehicles	3-15 years
Office furniture	5-10 years
Computer software	3-10 years
Library collections	5 years

**Capitalization of Museum Collections**

Fremont County has three museums – the Pioneer Museum, the Riverton Museum, and the Dubois Museum. The collections held in these museums include prehistoric and historic artifacts illustrating the 10,000+ years of human experience in central and western Wyoming. The collections include an ethnographic collection and pioneer objects. The emphasis of the collections begins with the 1860's South Pass gold rush through the World War II era. The collections include cabins, vehicles, ranching, mining and oil field equipment, household goods, weapons, business and store tools and equipment, clothing, books, photographs and more.

Beyond the display of artifacts, the Riverton Museum has a substantial research library that includes old newspapers, collections of original business documents, published books about local, county, state and regional history, and a subject file that includes clippings, brochures and other documents on a wide range of local history topics.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**J. CAPITAL ASSETS (cont.)**

**Capitalization of Museum Collections, Continued**

The Dubois Museum houses archaeology exhibits about the Mountain Shoshone Indians, a replica of a wild sheep trap, and a series of ecomurals. The Dubois Museum also houses rocks and fossils from the area and seven historical outbuildings.

The Museum collections are held for public exhibition, education and research in furtherance of public service rather than financial gain. The County has not capitalized the museum collections due to the subjectivity in valuation of the items included. Also, the cost to the County to obtain the value of the items in the collections would be prohibitive. These collections, if capitalized, would be recorded in the Museum Board component unit.

**K. ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS**

Receivables have been reported net of allowances for uncollectible accounts. The allowances, which are estimated based on historical experience, are as follows at June 30, 2019:

Primary Government	
General Fund	\$ 57,000
Enterprise Funds	605
Total Primary Government	<u>57,605</u>
Component Units	
Solid Waste Disposal District	20,000
Weed and Pest Control District	10,000
Fair Board	3,000
Library Board	14,000
Museum Board	3,000
Recreation Board	2,000
Total Component Units	<u>52,000</u>
Total Reporting Entity	<u>\$ 109,605</u>

**L. COMPENSATED ABSENCES**

County policy permits employees to accumulate a limited amount of earned, but unused, vacation pay. A liability for these amounts is reported in compliance with GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements and is payable to employees upon separation from service.

**M. CASH AND CASH EQUIVALENTS**

The County considers cash and cash equivalents to consist of all cash, either on hand or in banks, including time deposits and any highly liquid debt instruments with a maturity of three months or less at the time of purchase. This definition of cash and cash equivalents is used in the Statement of Cash Flows for proprietary fund types.

**N. LIABILITIES**

Liabilities shown on the fund financial statements are those that have become due and payable at the financial statement date, which are expected to be paid during the upcoming fiscal year and are reported as an expenditure and fund liability of the governmental fund that will pay it. On the government-wide financial statements, liabilities that become due and payable within one year after the financial statement date are included in current liabilities, while liabilities that become due and payable after that time are shown as noncurrent liabilities.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### O. POSTEMPLOYMENT BENEFIT OBLIGATIONS OTHER THAN PENSIONS

The County maintains a postemployment benefit plan that allows for certain costs of retiree and retiree dependents' healthcare benefits to be covered. All employees of the County may become eligible for these benefits if they remain employed until normal retirement age. Additionally, employees who are eligible for early retirement may also become eligible for these benefits. The postemployment benefit plan is accounted for in accordance with GASB No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (see Note 11). The County accrues the estimated cost of benefit payments over the beneficiaries' active service periods.

### P. PENSIONS

For purposes of measuring the net pension liability and pension expense (revenue), information about the fiduciary net position of the Wyoming Retirement System Defined Benefit Plan (the Plan), and additions to, or deductions from, the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments, including refunds of employee contributions, are recognized when due and payable in accordance with the benefit terms. Investments of the Plan are reported at fair value.

### Q. NET POSITION

Net position represents the difference between assets plus deferred outflows, and liabilities plus deferred inflows. Net position is comprised of the various net earnings from operating income, nonoperating revenues and expenses, and capital contributions. Net position is classified in the following components:

*Net investment in capital assets* - This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

*Restricted net position* - This component of net position consists of net position subject to constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

*Unrestricted net position* - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

### R. FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB No. 54) defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB No. 54 requires the fund balance amounts to be properly reported within one of the following fund balance classifications:

*Nonspendable fund balance* - This component of fund balance consists of amounts that are not in spendable form (such as inventory or prepaid expenses) or are required to be maintained intact.

*Restricted fund balance* - This component of fund balance consists of amounts constrained to specific purposes by their providers (such as grantors or bondholders) and higher levels of government through constitutional provisions, or by enabling legislation.

*Committed fund balance* - This component of fund balance consists of amounts constrained for specific purposes by the County itself, which are adopted by resolution of the Board of County Commissioners. Committed fund balance cannot be used for any other purpose unless the commitment expires as set forth in the resolution, or a new Board resolution amends the commitment.

*Assigned fund balance* - This component of fund balance consists of amounts the County intends to use for a specific purpose. Intent can be expressed by the County Commissioners or by an official or body to which the County Commissioners delegates the authority.

*Unassigned fund balance* - This component of fund balance consists of amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

### **R. FUND BALANCES (cont.)**

The County's policy is to utilize restricted funds when allowable before utilizing committed, assigned or unassigned funds.

It is possible for governmental funds other than the General Fund to have negative unassigned fund balances when nonspendable amounts plus restricted amounts exceed the positive fund balance.

The County Commissioners establish (and modify or rescind) fund balance commitments by passage of resolutions. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the County Commissioners through adoption or amendment of the budget as intended for a specific purpose (such as the purchase of fixed assets, construction, debt service or for other purposes).

### **S. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

### **T. ESTIMATES**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management of the County to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates and affect the amounts reported in the financial statements.

The most significant accounting estimates are as follows:

- 1) As of July 1, 2002, the County recorded infrastructure in accordance with GASB 34 at its estimated historical cost, less accumulated depreciation, because the actual cost was unknown. As of June 30, 2019, the carrying value of these infrastructure assets that were originally recorded at estimated historical cost is approximately \$52.2 million for the primary government and \$572,000 for the component units.
- 2) The liability for closure and post-closure care costs remained unchanged at approximately \$11.7 million during the fiscal year. See Note 12 for additional information.
- 3) Depreciation expense was estimated to be \$5,254,855 for governmental activities for the year. See Note 7 for additional information.
- 4) The allowances for uncollectible accounts total for the reporting entity is \$109,605. See Note 1K for additional information.
- 5) The net pension liability was estimated to be \$16,760,000 for governmental activities and \$0 for business-type activities.

### **U. SUBSEQUENT EVENTS**

The County has evaluated subsequent events through December 17, 2019, the date as of which these financial statements were available to be issued. No material subsequent events have occurred since June 30, 2019 that required recognition or disclosure in these financial statements.

## **NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to May 15, the County Clerk submits a proposed operating budget to the County Commissioners for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years. The County Charter requires that the budget be submitted in summary form. In addition, more detailed line item budgets are included for administrative control. The legal level of statutory control for the detailed budget is at the department/function level.
- 2) Public hearings are conducted between the third Monday in June and the third Monday in July to obtain taxpayer comments.
- 3) Within 24 hours following the final public hearing, the budget is legally adopted through passage of a resolution.
- 4) The County can, after public notice and hearing, transfer budgeted amounts between departments within any fund.
- 5) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except that encumbrances are included as expenditures. The General Fund expenditure classifications for GAAP and budgetary purposes differ due to classification of expenditures. Budgeted amounts are the final authorized amounts as revised during the year. The original budget for the fiscal year was amended.
- 6) All appropriations, except for capital project funds, lapse at the end of each fiscal year.
- 7) There were four instances in which the adopted budget was overspent, as follows: General Fund (four instances).

## **NOTE 3 - PROPERTY TAXES**

All property taxes are levied at the County level on October 1. Provided the payments are timely, the tax can be paid in two equal installments, on November 10 and May 10, or the taxes may be paid in full by December 31. Any taxes levied on real property that have not been received by the due date are put before the general public for a tax deed assignment sale in August following three publicly advertised notices of the date of the sale. Unpaid taxes that are not received at this assignment sale cause the respective property to be assigned to the County.

## **NOTE 4 - CASH AND INVESTMENTS**

Cash and investments in treasury represent deposits and investments controlled by the County Treasurer. The deposits and investments are pooled and are invested in various accounts at different institutions. Each fund's share of the deposits and investments are accounted for within the respective fund or component unit. Negative cash and investments in treasury figures represent borrowings from the pool. Cash flows sufficient to reimburse the pool for the temporary borrowings are anticipated.

Other cash represents deposits and investments not controlled by the County Treasurer but rather by another elected official or a bonded treasurer of a component unit.

Investment income (loss) shown in the financial statements is comprised of interest earnings and realized and unrealized gains and losses.

**NOTE 4 - CASH AND INVESTMENTS (cont.)**

Cash and investments at June 30, 2019 are summarized in the financial statements as follows:

<u>Primary Government and Fiduciary Funds</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 169,644	\$ 1,650	\$ 171,294
Bank deposits	450,456	240,157	690,613
Investments	<u>32,334,538</u>	<u>0</u>	<u>32,334,538</u>
Total Cash and Investments	<u>\$ 32,954,638</u>	<u>\$ 241,807</u>	<u>\$ 33,196,445</u>

<u>Component Units</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 0	\$ 12,599	\$ 12,599
Cash held by fiscal agent	0	830,000	830,000
Bank deposits	420,923	1,824,260	2,245,183
Investments	<u>0</u>	<u>17,819,594</u>	<u>17,819,594</u>
Total Cash and Investments	<u>\$ 420,923</u>	<u>\$ 20,486,453</u>	<u>\$ 20,907,376</u>

*Bank Deposits* - At June 30, 2019, the carrying amount of the primary government's and fiduciary funds' bank deposits was \$690,613 and the bank balances were \$1,599,827. The differences between the carrying amounts of the primary government's and fiduciary funds' bank deposits on its books and the bank balances consisted of outstanding checks and deposits not processed by the banks at June 30, 2019. Of the bank balances, \$783,284 was covered by federal depository insurance and \$816,543 was covered by collateral held in safekeeping by a third-party trust. At June 30, 2019, the carrying amount of the component units' bank deposits was \$2,245,183 and the combined bank balances were \$1,975,407. Of the bank balances, \$1,309,212 was covered by federal depository insurance and \$666,195 was covered by collateral held in safekeeping by a third-party trust.

*Fair Value Measurements* – GASB Statement No. 72, *Fair Value Measurements and Application*, establishes a fair value hierarchy for those assets and liabilities measured at fair value, that distinguishes between assumptions based on market data (observable inputs) and the District's own assumptions (unobservable inputs). The hierarchy consists of: Level 1 – quoted market prices in active markets for identical instruments; Level 2 – inputs other than Level 1 inputs that are observable; and Level 3 – unobservable inputs developed using estimates and assumptions determined by the District.

**NOTE 4 - CASH AND INVESTMENTS (cont.)**

At June 30, 2019, the assets or liabilities of the County that were measured at fair value on a recurring basis are summarized as follows:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Agency Obligations	\$ 0	\$ 21,731,641	\$ 0	\$ 21,731,641
State Treasurer's Investment Pools	<u>0</u>	<u>10,602,900</u>	<u>0</u>	<u>10,602,900</u>
Total Investments	<u>\$ 0</u>	<u>\$ 32,334,541</u>	<u>\$ 0</u>	<u>\$ 32,334,541</u>

**Investments**

*Credit Risk* - Statutes authorize the County to invest in various instruments of the federal government and its agencies, savings certificates of saving and loan associations, bank certificates of deposit and investment pools and repurchase agreements that purchase allowable investments.

The County (primary government), in accordance with its internal investment policy, has elected to invest cash in excess of immediate needs in U.S. Government Securities, money market accounts, repurchase agreements and external investment pools.

The component units do not have formal investment policies, but invest in accordance with state statutes. As of June 30, 2019, the component units have elected to invest in bank certificates of deposit, money market accounts and external investment pools.

The Wyoming State Treasurer's Asset Reserve (WyoStar) local government investment pools and repurchase agreements are not rated. All other investments held by the primary government are rated AAA.

*Interest Rate Risk* – As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits average lives of instruments to the following:

<u>Average Life</u>	<u>Maximum Investment</u>
More than one year	75%
More than five years	25%

As of June 30, 2019, the County had the following investments and average maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Average Maturity In Years</u>		
		<u>Less Than One Year</u>	<u>One – Five Years</u>	<u>More Than Five Years</u>
<b><u>Primary Government and Fiduciary Funds</u></b>				
U.S. Agency Obligations	\$ 21,731,641	\$ 3,493,727	\$ 5,940,728	\$ 12,297,186
State Treasurer's Investment Pools	<u>10,602,900</u>	<u>10,602,900</u>	<u>0</u>	<u>0</u>
Total Investments	<u>\$ 32,334,541</u>	<u>\$14,096,627</u>	<u>\$5,940,728</u>	<u>\$ 12,297,186</u>

The component units are not included in the schedule above. Those entities invest only in bank certificates of deposit, money market accounts, the State Treasurer's investment pool and the State Library investment pool.

**NOTE 4 - CASH AND INVESTMENTS (cont.)**

As of June 30, 2019, the County had invested in two WyoStar funds. These funds were established to allow local government entities to pool surplus funds. The State Treasurer administers and enforces all State statutes governing the WyoStar funds. The WyoStar funds operate similar to a money market fund and each share is equal in value to \$1.00. The WyoStar funds may invest in any securities allowed by State statute.

*Concentration Risk* - The County has a policy that directs the Treasurer to diversify assets held in cash and pooled investments to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. With the exception of U.S. Treasury securities, bank certificates of deposits and authorized pools where there are no specific limits, no more than 50% of the County's total investment portfolio will be invested in a single type of security. County investments with a 5% or greater concentration with a specific issuer are listed as follows:

<u>Investment Issuer</u>	<u>Fair Value</u>	<u>Percent of Investment Portfolio</u>
Federal Home Loan Mortgage Corporation	\$ 8,042,702	24.87%
Federal National Mortgage Association	8,004,394	24.75%
Federal Home Loan Bank	2,485,056	7.69%
Governmental National Mortgage Association	2,198,462	6.80%
Wyoming State Treasurer's Asset Reserve I	2,030,714	6.28%
Wyoming State Treasurer's Asset Reserve II	8,572,186	26.51%

A summary of cash transactions in the Agency Fund for the year ended June 30, 2019 is as follows:

Collections pending distribution	\$ 68,262,575
Distribution of collections	(68,486,106)
Net change	(223,531)
Total cash - June 30, 2018	7,068,212
Total cash - June 30, 2019	<u>\$ 6,844,681</u>

Reconciliation to the Statements of Fiduciary Net Position:

Cash and investments in treasury	\$ 6,755,630
Other cash	89,051
	<u>\$ 6,844,681</u>

**NOTE 5 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS**

The composition of interfund balances as of June 30, 2019 is as follows:

<u>Primary Government Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 39,202	\$ 0
Infrastructure (1%) Special Revenue Fund	303,069	0
Road Construction Special Revenue Fund	1,089,982	0
Road Construction Capital Project Fund	0	1,393,051
Inmate Trust Agency Fund	0	39,202
Total Primary Government	<u>\$1,432,253</u>	<u>\$1,432,253</u>

The \$39,202 due to the General Fund consists of \$39,202 due from the Inmate Trust Agency Fund, which is a Fiduciary Fund.



**NOTE 5 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS (cont.)**

Due to/from primary government and component units as of June 30, 2019 consist of the following:

	<u>Due From Primary Government</u>	<u>Due To Component Units</u>
Agency Fund	\$ 0	\$ 1,328,332
Component Units		
Solid Waste Disposal District	195,869	0
Weed and Pest Control District	127,204	0
Fair Board	291,668	0
Library Board	444,226	0
Museum Board	150,000	0
Recreation Board	<u>119,365</u>	<u>0</u>
 Total Due To/From	 <u>\$ 1,328,332</u>	 <u>\$ 1,328,332</u>

Transfers are primarily used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. Interfund transfers consist of the following:

**Transfer from  
Transfer to**

General Fund	\$ 570,390	\$ 0
Nonmajor Governmental Funds	0	570,390
Infrastructure (1%) Special Revenue Fund	1,519,994	0
Road Construction Capital Project Fund	0	1,519,994
Road Construction Special Revenue Fund	6,249	0
Nonmajor Governmental Funds	0	6,249
Detention Facility Trust Permanent Fund	25,000	0
General Fund	0	25,000
Nonmajor Governmental Funds	634,926	
General Fund	0	609,392
Nonmajor Governmental Funds	0	25,534
Internal Service Funds	500,000	0
General Fund	0	500,000

**NOTE 6 – NOTES AND LEASES RECEIVABLE**

**NOTES RECEIVABLE**

During 2015, the County issued two notes to the Fremont County Fair Board for improvements made to the fairground's fencing and arena, totaling \$86,780 and \$32,727, respectively. In addition, during 2018, the County issued a note to the Fremont County Library Board for improvements to be made on the Riverton Library fire alarm, totaling \$10,850. A schedule of remaining annual principal payments due on notes receivable as of June 30, 2019 is as follows:

<u>June 30,</u>	<u>Library Board</u>	<u>Fair Board</u>	<u>Total</u>
2020	\$ 420	\$ 12,043	\$ 12,463
2021	432	12,337	12,769
2022	445	12,639	13,084
2023	459	12,949	13,408
2024	472	13,265	13,737
Thereafter	<u>8,082</u>	<u>1,119</u>	<u>9,201</u>
	<u>\$ 10,310</u>	<u>\$ 64,352</u>	<u>\$ 74,662</u>

**LEASES RECEIVABLE**

The County previously entered into a direct financing lease with the Old Timers Rodeo Association of Fremont County for a building to be used as an indoor rodeo arena. The City of Lander and the County entered into a joint powers agreement and secured a loan in Fremont County's name for \$175,000 from the Farm Loan Board to construct the building. The direct financing lease was fully paid during the fiscal year ended June 30, 2019.

Additionally, during 2012, the County entered into a zero-interest lease arrangement with the Capital Revolving Fund (an Internal Services Fund) related to the remodel of the Carnegie Library, which is payable in quarterly installments of \$1,000.

The components of the net investment in the direct financing leases are as follows:

Net minimum lease payments receivable	\$ 7,000
Less amount representing interest	<u>(0)</u>
Net investment in financing leases	<u>\$ 7,000</u>

A schedule of total net minimum lease payments receivable by year is as follows:

<u>June 30,</u>	
2020	\$ 4,000
2021	<u>3,000</u>
	<u>\$ 7,000</u>

**NOTE 7 - CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2019 was as follows:

**Primary Government**

<b>Governmental Activities</b>	Balance June 30, <u>2018</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2019</u>
<b>Nondepreciable Capital Assets</b>						
Land	\$ 1,746,568	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,746,568
Construction in progress	<u>7,788,788</u>	<u>2,546,142</u>	<u>635</u>	<u>0</u>	<u>6,844,615</u>	<u>3,489,680</u>
Total Nondepreciable Capital Assets	<u>9,535,356</u>	<u>2,546,142</u>	<u>635</u>	<u>0</u>	<u>6,844,615</u>	<u>5,236,248</u>
<b>Depreciable Capital Assets</b>						
Buildings and improvements	23,847,546	17,852	0	967,079	0	24,832,477
Equipment	12,829,985	812,683	890,245	7,462	0	12,759,885
Vehicles	4,511,486	457,845	526,756	0	0	4,442,575
Office furniture	436,724	1,102	0	0	0	437,826
Computer software	983,058	0	14,755	0	0	968,303
Infrastructure	<u>149,802,859</u>	<u>1,854,719</u>	<u>263,625</u>	<u>5,870,074</u>	<u>0</u>	<u>157,264,027</u>
Total Depreciable Capital Assets	<u>192,411,658</u>	<u>3,144,201</u>	<u>1,695,381</u>	<u>6,844,615</u>	<u>0</u>	<u>200,705,093</u>
<b>Less Accumulated Depreciation</b>						
Buildings and improvements	11,582,511	648,855	0	0	0	12,231,366
Equipment	9,326,036	760,747	779,345	0	0	9,307,438
Vehicles	3,475,702	207,943	494,203	0	0	3,189,442
Office furniture	370,526	15,121	0	0	0	385,647
Computer software	933,058	20,287	13,625	0	0	939,720
Infrastructure	<u>65,609,646</u>	<u>3,601,902</u>	<u>231,321</u>	<u>0</u>	<u>0</u>	<u>68,980,227</u>
Total Accumulated Depreciation	<u>91,297,479</u>	<u>5,254,855</u>	<u>1,518,494</u>	<u>0</u>	<u>0</u>	<u>95,033,840</u>
Total Depreciable Capital Assets, Net	<u>101,114,179</u>	<u>(2,110,654)</u>	<u>(176,887)</u>	<u>6,844,615</u>	<u>0</u>	<u>105,671,253</u>
Governmental Activities Capital Assets, Net	<u>\$ 110,649,535</u>	<u>\$ 435,488</u>	<u>\$ (177,522)</u>	<u>\$ 6,844,615</u>	<u>\$ 6,844,615</u>	<u>\$ 110,907,501</u>
<b>Business-type Activities</b>						
<b>Nondepreciable Capital Assets</b>						
Land	\$ 28,617	\$ 0	\$ 0	\$ 0	\$ 0	\$ 28,617
Construction in progress	<u>0</u>	<u>112,638</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>112,638</u>
Total Nondepreciable Capital Assets	<u>28,617</u>	<u>112,638</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>141,255</u>
<b>Depreciable Capital Assets</b>						
Buildings and improvements	1,963,706	0	0	0	0	1,963,706
Equipment	1,031,183	0	15,781	0	0	1,015,402
Vehicles	1,368,611	315,086	222,256	0	0	1,461,441
Office furniture	15,134	0	0	0	0	15,134
Computer software	<u>42,372</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,372</u>
Total Depreciable Capital Assets	<u>4,421,006</u>	<u>315,086</u>	<u>238,037</u>	<u>0</u>	<u>0</u>	<u>4,498,055</u>

**NOTE 7 - CAPITAL ASSETS (cont.)**

	Balance June 30, <u>2018</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2019</u>
<b>Business-type Activities (cont.)</b>						
Less Accumulated Depreciation						
Buildings and improvements	\$ 718,079	\$ 68,979	\$ 0	\$ 0	\$ 0	\$ 787,058
Equipment	944,925	29,340	15,539	0	0	958,726
Vehicles	1,059,074	81,515	217,148	0	0	923,441
Office furniture	13,621	314	0	0	0	13,935
Computer software	<u>23,517</u>	<u>6,498</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,015</u>
Total Accumulated Depreciation	<u>2,759,216</u>	<u>186,646</u>	<u>232,687</u>	<u>0</u>	<u>0</u>	<u>2,713,175</u>
Total Depreciable Capital Assets, Net	<u>1,661,790</u>	<u>128,440</u>	<u>(5,350)</u>	<u>0</u>	<u>0</u>	<u>1,784,880</u>
Business-type Activities Capital Assets, Net	<u>\$ 1,690,407</u>	<u>\$ 241,078</u>	<u>\$ (5,350)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,926,135</u>

**Component Units**

	Balance June 30, <u>2018</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2019</u>
<b>Solid Waste Disposal District</b>						
Nondepreciable Capital Assets						
Land	\$ 180,856	\$ 0	\$ 0	\$ 0	\$ 0	\$ 180,856
Construction in progress	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nondepreciable Capital Assets	<u>180,856</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>180,856</u>
Depreciable Capital Assets						
Buildings and improvements	4,086,467	12,500	0	0	0	4,098,967
Equipment	4,936,098	101,177	89,000	0	0	4,948,275
Vehicles	1,649,019	141,673	0	0	0	1,790,692
Computer software	26,343	6,470	0	0	0	32,813
Office furniture	69,548	0	0	0	0	69,548
Infrastructure	<u>1,526,246</u>	<u>630,148</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,156,394</u>
Total Depreciable Capital Assets	<u>12,293,721</u>	<u>891,968</u>	<u>89,000</u>	<u>0</u>	<u>0</u>	<u>13,096,689</u>
Less Accumulated Depreciation						
Buildings and improvements	1,549,869	118,203	0	0	0	1,668,072
Equipment	3,726,367	208,825	89,000	0	0	3,846,192
Vehicles	1,244,823	77,837	0	0	0	1,322,660
Computer software	26,344	96	0	0	0	26,440
Office furniture	40,997	8,490	0	0	0	49,487
Infrastructure	<u>537,890</u>	<u>66,938</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>604,828</u>
Total Accumulated Depreciation	<u>7,126,290</u>	<u>480,389</u>	<u>89,000</u>	<u>0</u>	<u>0</u>	<u>7,517,679</u>
Total Depreciable Capital Assets, Net	<u>5,167,431</u>	<u>411,579</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,579,010</u>
Governmental Activities Capital Assets, Net	<u>\$ 5,348,287</u>	<u>\$ 411,579</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,759,866</u>

**NOTE 7 - CAPITAL ASSETS (cont.)**

**Component Units (cont.)**

	Balance June 30, 2018	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2019
<b>Weed and Pest Control District</b>						
Nondepreciable Capital Assets	\$ 88,004	\$ 0	\$ 0	\$ 0	\$ 0	\$ 88,004
Depreciable Capital Assets	1,912,367	276,932	165,547	0	0	2,023,752
Less Accumulated Depreciation	<u>1,510,046</u>	<u>90,553</u>	<u>165,547</u>	<u>0</u>	<u>0</u>	<u>1,435,052</u>
Total Depreciable Capital Assets, Net	<u>402,321</u>	<u>186,379</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>588,700</u>
Weed and Pest Control District Capital Assets, Net	<u>\$ 490,325</u>	<u>\$ 186,379</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 676,704</u>
<b>Fair Board</b>						
Nondepreciable Capital Assets	\$ 392,400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 392,400
Depreciable Capital Assets	3,692,016	3,163	3,000	0	0	3,692,179
Less Accumulated Depreciation	<u>2,565,672</u>	<u>124,421</u>	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>2,687,093</u>
Total Depreciable Capital Assets, Net	<u>1,126,344</u>	<u>(121,258)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,005,086</u>
Fair Board Capital Assets, Net	<u>\$ 1,518,744</u>	<u>\$ (121,258)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,397,486</u>
<b>Library Board</b>						
Nondepreciable Capital Assets	\$ 227,425	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,425
Depreciable Capital Assets	13,825,919	96,596	219,938	0	0	13,702,577
Less Accumulated Depreciation	<u>6,858,237</u>	<u>538,534</u>	<u>188,907</u>	<u>0</u>	<u>0</u>	<u>7,207,864</u>
Total Depreciable Capital Assets, Net	<u>6,967,682</u>	<u>(441,938)</u>	<u>(31,031)</u>	<u>0</u>	<u>0</u>	<u>6,494,713</u>
Library Board Capital Assets, Net	<u>\$ 7,195,107</u>	<u>\$ (441,938)</u>	<u>\$ (31,031)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,722,138</u>
<b>Museum Board</b>						
Nondepreciable Capital Assets	\$ 227,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,750
Depreciable Capital Assets	3,501,310	9,265	1,903	0	0	3,508,672
Less Accumulated Depreciation	<u>1,319,308</u>	<u>123,542</u>	<u>1,903</u>	<u>0</u>	<u>0</u>	<u>1,440,947</u>
Total Depreciable Capital Assets, Net	<u>2,182,002</u>	<u>(114,277)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,067,725</u>
Museum Board Capital Assets, Net	<u>\$ 2,409,752</u>	<u>\$ (114,277)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,295,475</u>

**NOTE 7 - CAPITAL ASSETS (cont.)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	\$ 49,925
Public Safety	329,091
Roads and Bridges	3,609,649
Culture and Recreation	40,978
Health and Welfare	65,104
Economic Development	4,018
Support Services	<u>264,997</u>
Total depreciation governmental activities	4,363,762
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on usage	<u>891,093</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 5,254,855</u>
Business-type Activities	
Ambulance Services	<u>\$ 186,646</u>

**NOTE 8 - CHANGES IN LONG-TERM LIABILITIES**

The following is a summary of the changes in general long-term debt of the County, other than the net pension liability discussed in Note 10, for the year ended June 30, 2019:

**Primary Government**

	Balance June 30, 2018	Additions	Reductions	Balance June 30, 2019	Due Within One Year
Governmental Activities					
Compensated absences	\$ 738,000	\$ 458,000	\$ 436,000	\$ 760,000	\$ 478,500
Obligations under capital lease	11,000	49,536	10,603	49,933	19,069
Notes payable	6,048	0	1,465	4,583	1,501

Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities of internal service funds are included as part of the above totals for governmental activities. As of June 30, 2019, \$45,000 in compensated absences and \$7,000 in obligations under capital lease related to Internal Service Funds are included in the above amounts. Also, for governmental activities, compensated absences are generally liquidated by the General Fund.

**Component Units**

	Balance June 30, 2018	Additions	Reductions	Balance June 30, 2019	Due Within One Year
Closure and post-closure care					
Solid Waste Disposal District	\$11,700,000	\$ 0	\$ 0	\$11,700,000	\$ 0
Compensated absences					
Solid Waste Disposal District	\$ 68,495	\$ 91,627	\$ 86,520	\$ 73,602	\$ 73,602
Weed and Pest Control District	65,374	78,887	67,675	76,586	45,952
Fair Board	19,400	4,800	1,800	22,400	4,500
Library Board	101,500	89,600	103,500	87,600	80,300
Museum Board	13,000	8,900	11,000	10,900	9,200
	<u>\$ 267,769</u>	<u>\$ 273,814</u>	<u>\$ 270,495</u>	<u>\$ 271,088</u>	<u>\$ 213,554</u>
Notes payable					
Fair Board	\$ 90,908	\$ 0	\$ 13,355	\$ 77,553	\$ 13,643
Obligation under capital lease					
Library Board	\$ 21,717	\$ 0	\$ 4,407	\$ 17,310	\$ 4,420

**NOTE 8 - CHANGES IN LONG-TERM LIABILITIES (cont.)**

Article 16, Section 5 of the Wyoming Constitution limits the amount of debt the County may create. For the year ended June 30, 2019, the debt limit was \$13.3 million.

**NOTE 9 - OBLIGATIONS UNDER CAPITAL LEASE**

**AS LESSEE**

The County has entered into leases for facilities and equipment which provide for specified minimum rental payments. To comply with state statutes, all leases contain a non-appropriations clause which allows the lessee to cancel the lease in the event that resources are not available for future appropriation. Leases which transfer substantially all the benefits and risks incident to the ownership of property have been capitalized. The future minimum rental commitments as of June 30, 2019 for continuing capital leases are as follows:

<u>Year Ended June 30,</u>	<u>Governmental Activities</u>
2020	\$ 20,512
2021	19,512
2022	<u>12,384</u>
Total minimum lease payments	52,408
Less: Amounts representing interest	<u>(2,475)</u>
Present value of minimum lease payments	49,933
Less: Amount due within one year	<u>(19,069)</u>
Amount due after one year	<u>\$ 30,864</u>
Cost of leased property	\$ 86,607
Accumulated depreciation	<u>(15,192)</u>
	<u>\$ 71,415</u>

Property under capital lease consists of equipment and facilities. The cost of the leased property is included in the same fund/component unit as the capital lease obligation.

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN**

**Plan Description**

Full-time and part-time County employees participate in the State of Wyoming Retirement System (“the Plan”) in accordance with the guidelines outlined in Wyoming Statutes 9-3-401 through 9-3-454. The Plan is a defined benefit, multi-employer, cost-sharing public employee retirement plan. The Plan covers substantially all employees of the State, electing local municipalities, and the Public School System of Wyoming. The cost to administer the Plan is financed through the contributions and investment earnings of the Plan.

The Plan is governed by a Board of Trustees comprised of the State Treasurer, five trustees who are members of the Plan and five “at-large” trustees who are not members of the Plan. With the exception of the State Treasurer, Board members are appointed by the Governor and confirmed by the Wyoming Senate. The Board employs an executive director to oversee day-to-day operations which includes a staff of approximately 40 employees.

**Pension Benefits**

Through legislation passed during the 2014 legislative session, two tiers of benefits were established for participants of the Plan.

Tier 1 participants are those that have made contributions to the Plan prior to September 1, 2012. Tier 1 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 60 and meeting the “rule of 85,” which requires the participant’s age and years of service to equal or exceed 85. Early retirement is allowed, provided the employee has completed four years of service and attained age 50, but results in a reduction of benefits based on the length of time remaining to normal retirement age. Tier 1 benefits are calculated with a 2.125% multiplier rate for the first 15 years of service with the remaining service years calculated with a 2.25% rate, using the highest average salary for 36 consecutive months.

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Pension Benefits (cont.)**

Tier 2 participants are those whose participation in the Plan and contributions to the Plan began on or after September 1, 2012. Tier 2 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 65 and meeting the “rule of 85,” which requires the participants age and years of service to equal or exceed 85. Early retirement is allowed provided the employee has completed four years of service and attained age 55, or 25 or more years of service, but will result in a reduction of benefits based on the length of time remaining to age 65. Tier 2 benefits are calculated with a 2.00% multiplier rate for all years of service using the highest average salary for 60 consecutive months.

The Plan provides retirement, disability and death benefits according to predetermined formulas and allows retirees to select one of seven optional methods for receiving benefits, including two joint and survivor forms of benefits: a 100% joint and survivor annuity, and a 50% joint and survivor annuity. The benefit amounts under these options are determined on an actuarially equivalent basis. Any cost of living adjustment provided to retirees must be granted by the State Legislature. In addition, a cost of living adjustment (COLA) will not be approved by the legislature unless the plan is 100% funded after the COLA is awarded.

Employees terminating prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through date of termination or, if they are vested, they may elect to remain in the Plan and be eligible for unreduced retirement benefits at age 60 (Tier 1 employees) or 65 (Tier 2 employees).

**Member and Employer Contributions**

Effective September 1, 2018, the Plan statutorily requires total contributions of 17.12% and 17.20%, with minimum employer contributions of 8.62% and 8.60%, of the participant’s salary to the Public Employees and Law Enforcement Plans, respectively. The County can, however, elect to contribute more than the required amount. The County has elected to contribute 12.50% of the employee’s salary to both the Public Employees and Law Enforcement Plans.

The County’s contributions to the Plan, including contributions made by the County on behalf of employees, for the year ended June 30, 2019 are summarized as follows:

	<u>Public Employees</u>	<u>Law Enforcement</u>	<u>Total</u>
<b><u>Primary Government</u></b>			
Governmental activities	\$ 797,319	\$ 469,828	\$ 1,267,147
<b><u>Component Units</u></b>			
Solid Waste Disposal District	\$ 148,683	\$ 0	\$ 148,683
Weed and Pest Control District	107,848	0	107,848
Fair Board	24,890	0	24,890
Library Board	106,298	0	106,298
Museum Board	31,498	0	31,498
	<u>\$ 419,217</u>	<u>\$ 0</u>	<u>\$ 419,217</u>

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2018. At June 30, 2019, the County reported a liability for its proportionate share of the net pension liability as follows:

**Primary Government**

	<u>Public Employees</u>	<u>Law Enforcement</u>	<u>Total</u>
Governmental activities	\$ 10,912,000	\$ 5,848,000	\$ 16,760,000



**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)**

**Component Units**

	<u>Public Employees</u>	<u>Law Enforcement</u>	<u>Total</u>
Solid Waste Disposal District	\$ 1,775,121	\$ 0	\$ 1,775,121
Weed and Pest Control District	1,012,588	0	1,012,588
Fair Board	337,000	0	337,000
Library Board	1,504,000	0	1,504,000
Museum Board	432,000	0	432,000
	<u>\$ 5,060,709</u>	<u>\$ 0</u>	<u>\$ 5,060,709</u>

The County's proportion of the net pension liability was based on the County's share of employer and employee contributions to the Plan relative to the total contributions of all participating Plan members, actuarially determined. The County's proportionate allocation for the measurement dates of December 31, 2018 and 2017 were as follows:

**Primary Government**

	<u>Proportionate Allocation December 31, 2018</u>	<u>Proportionate Allocation December 31, 2017</u>
Governmental activities – Public Employees	0.35832372%	0.35836020%
Governmental activities – Law Enforcement	2.41551971%	2.53474780%

**Component Units**

	<u>Proportionate Allocation December 31, 2018</u>	<u>Proportionate Allocation December 31, 2017</u>
Solid Waste Disposal District	0.05829070%	0.05936550%
Weed and Pest Control District	0.03325090%	0.03481410%
Fair Board	0.01107310%	0.01076340%
Library Board	0.04939540%	0.05036960%
Museum Board	0.01417550%	0.01425130%

For the year ended June 30, 2019, the County recognized net pension expense (revenue), as follows:

**Primary Government**

Governmental activities	\$ 2,943,000
-------------------------	--------------

**Component Units**

Solid Waste Disposal District	\$ 105,379
Weed and Pest Control District	82,860
Fair Board	53,000
Library Board	173,000
Museum Board	70,000
	<u>\$ 484,239</u>

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)**

At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Primary Government**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Governmental activities:</u>		
Contributions made subsequent to the measurement date	\$ 436,000	\$ 0
Change in proportionate share of the net pension liability	0	417,000
Net difference between projected and actual earnings on investments	2,601,000	0
Changes of assumptions	3,041,000	0
Differences between expected and actual experience	<u>8,000</u>	<u>538,000</u>
Total	<u>\$ 6,086,000</u>	<u>\$ 955,000</u>

**Component Units**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Solid Waste Disposal District:</u>		
Contributions made subsequent to the measurement date	\$ 46,243	\$ 0
Change in proportionate share of the net pension liability	0	18,794
Net difference between projected and actual earnings on investments	266,573	0
Changes of assumptions	88,689	0
Differences between expected and actual experience	<u>0</u>	<u>44,580</u>
	<u>401,505</u>	<u>63,374</u>

Weed and Pest Control District:

Contributions made subsequent to the measurement date	55,966	0
Change in proportionate share of the net pension liability	0	118,124
Net difference between projected and actual earnings on investments	257,672	97,114
Changes of assumptions	52,969	0
Differences between expected and actual experience	<u>0</u>	<u>26,655</u>
	<u>366,607</u>	<u>241,893</u>

Fair Board:

Contributions made subsequent to the measurement date	8,000	0
Change in proportionate share of the net pension liability	4,000	0
Net difference between projected and actual earnings on investments	51,000	0
Changes of assumptions	17,000	0
Differences between expected and actual experience	<u>0</u>	<u>8,000</u>
	<u>80,000</u>	<u>8,000</u>

Library Board:

Contributions made subsequent to the measurement date	35,000	0
Change in proportionate share of the net pension liability	0	79,000
Net difference between projected and actual earnings on investments	226,000	0
Changes of assumptions	75,000	0
Differences between expected and actual experience	<u>0</u>	<u>38,000</u>
	<u>336,000</u>	<u>117,000</u>

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)**

**Component Units (cont.)**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Museum Board:</u>		
Contributions made subsequent to the measurement date	\$ 10,000	\$ 0
Change in proportionate share of the net pension liability	0	0
Net difference between projected and actual earnings on investments	65,000	0
Changes of assumptions	22,000	0
Differences between expected and actual experience	<u>0</u>	<u>11,000</u>
	<u>97,000</u>	<u>11,000</u>
Total	<u>\$ 1,281,112</u>	<u>\$ 441,267</u>

The amount reported as deferred outflows of resources related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending June 30, 2020.

The average of the expected remaining service lives of all employees that are provided with pensions through the Plan (active and inactive employees), determined at January 1, 2018, the beginning of the measurement period ended December 31, 2018, is 4.0527 and 4.5560 years for the Public Employees and the Law Enforcement plans, respectively.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

**Primary Government**

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
2020	\$ 1,691,000	\$ 0	\$ 1,691,000
2021	984,000	0	984,000
2022	911,000	0	911,000
2023	<u>1,109,000</u>	<u>0</u>	<u>1,109,000</u>
	<u>\$ 4,695,000</u>	<u>\$ 0</u>	<u>\$ 4,695,000</u>

**Component Units**

<u>Year Ending June 30,</u>	<u>Solid Waste Disposal District</u>	<u>Weed and Pest Control District</u>	<u>Fair Board</u>	<u>Library Board</u>	<u>Museum Board</u>
2020	\$ 125,423	\$ 25,467	\$ 25,000	\$ 73,000	\$ 31,000
2021	55,801	(8,457)	13,000	22,000	16,000
2022	27,883	1,990	7,000	16,000	8,000
2023	83,036	49,748	19,000	73,000	21,000
2024	<u>(255)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$ 291,888</u>	<u>\$ 68,748</u>	<u>\$ 64,000</u>	<u>\$ 184,000</u>	<u>\$ 76,000</u>

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Actuarial Assumptions**

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Plan permitted under Wyoming Code is 30 years.

The total pension liability for both the Public Employees Plan in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation		2.25%
Salary increases	4.75 – 8.75%, including inflation	
Payroll growth rate		2.50%
Investment rate of return	7.00%, net of investment expenses	

Mortality rates were based on the RP – 2014 mortality table for healthy males or females as appropriate with the following post-retirement mortality offsets:

- Males: no set back with a multiplier of 100%
- Females: no set back with a multiplier of 88%

Mortality rates were based on the RP – 2014 combined mortality table for healthy males or females as appropriate with the following pre-retirement mortality offsets:

- Males: no set back with a multiplier of 100%
- Females: no set back with a multiplier of 88%

The assumed rate of investment return was adopted by the Plan's trustees after considering input from the Plan's investment consultant and actuary. Additional information about the assumed rate of investment return was included in the Plan's actuarial valuation report as of January 1, 2018. In addition, an experience study was conducted covering the five-year period ended December 31, 2016. The assumed rate of investment return of 7.00% (real return net of inflation of 3.52%) falls within a reasonable range of the long-term rate of return.

The total pension liability for both the Law Enforcement Plan in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation		2.25%
Salary increases	4.75 – 8.75%, including inflation	
Payroll growth rate		2.50%
Investment rate of return	7.00%, net of investment expenses	

Mortality rates were based on the RP – 2014 mortality table for healthy males or females as appropriate with the following post-retirement mortality offsets:

- Males: no set back with a multiplier of 100%
- Females: no set back with a multiplier of 88%

Mortality rates were based on the RP – 2014 combined mortality table for healthy males or females as appropriate with the following pre-retirement mortality offsets:

- Males: no set back with a multiplier of 100%
- Females: no set back with a multiplier of 88%

The assumed rate of investment return was adopted by the Plan's trustees after considering input from the Plan's investment consultant and actuary. Additional information about the assumed rate of investment return was included in the Plan's actuarial valuation report as of January 1, 2018. In addition, an experience study was conducted covering the five-year period ended December 31, 2016. The assumed rate of investment return of 7.00% (real return net of inflation of 3.52%) falls within a reasonable range of the long-term rate of return.

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Actuarial Assumptions (cont.)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected arithmetic returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each major asset class that is included in the Plan's target asset allocation as of January 1, 2018 the best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>	<u>Long-term Expected Arithmetic Real Rate of Return</u>
Cash	0.00%	0.30%	0.30%
Fixed income	20.00%	1.50%	2.00%
Equity	49.00%	6.00%	7.40%
Marketable alternatives	19.00%	3.10%	3.50%
Private markets	<u>12.00%</u>	<u>5.20%</u>	<u>7.00%</u>
Total	<u>100.00%</u>	<u>4.40%</u>	<u>5.50%</u>

**Discount Rate**

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects 1) a long-term expected rate of return on pension plan investments (to the extent that the Plan's fiduciary net position is projected to be sufficient to pay benefits using a 100-year analysis) and 2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For purposes of this valuation, the expected rate of return on pension plan investments is 7.00% and the municipal bond rate is 3.71%, which is based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from the Federal Reserve statistical release (H.15).

The projection of cash flows used to determine the rate assumed that plan member contributions and employer contributions will be made at the current contribution rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability**

The following tables present the County's proportionate share of the net pension liability calculated using the discount rate of 7.00% and 5.92% for the Public Employees and the Law Enforcement plans, respectively, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
<b><u>Primary Government</u></b>			
Governmental activities – Public Employees	\$ 15,133,000	\$ 10,912,000	\$ 7,389,000
Governmental activities – Law Enforcement	8,804,000	5,848,000	3,451,000
<b><u>Component Units</u></b>			
Solid Waste Disposal District	\$ 2,461,853	\$ 1,775,121	\$ 1,202,048
Weed and Pest Control District	1,404,321	1,012,588	685,688
Fair Board	468,000	337,000	228,000
Library Board	2,086,000	1,504,000	1,019,000
Museum Board	599,000	432,000	292,000

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan’s fiduciary net position is available in the separately issued WRS Plan financial report.

A copy of the Plan’s financial statements may be obtained by contacting the Wyoming Retirement System at 6101 Yellowstone Road, Suite 500, Cheyenne, WY 82002 or on the Plan’s website at <http://retirement.state.wy.us>.

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS**

GASB Statement No. 75 (GASB No. 75), *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* established standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The County has an OPEB plan that is accounted for in accordance with GASB No. 75, as described below.

The County offers healthcare benefits to its retirees and their dependents, accounted for as an OPEB. All employees of the County may become eligible for these benefits if they remain employed until normal retirement age. Additionally, employees who are eligible for early retirement may also become eligible for these benefits. The County does not explicitly contribute towards the cost of certain of these benefits for retirees, including long-term care and dental.

**Plan Description**

Employees who have attained the normal retirement age of 65, or the early retirement age of 55, and completed 10 years of contractual service with the County are eligible to retire and participate in the County’s healthcare plan by paying premiums at rates charged for the County’s retired employees. Spouses and eligible dependent children of retirees may also be covered. The County does not explicitly contribute towards the cost of these benefits for retirees. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees typically receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The County covers OPEB costs when they come due, on a pay-as-you-go basis.

**OPEB Benefits**

The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents, up to the age of 65, through the County’s Local Government Self-Insurance Pool (see Note 13). Eligible retirees are required to pay the full amount of their health insurance premiums.

**Employees Covered by Benefit Terms**

As of July 1, 2018, the most recent valuation date, the following employees are covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	2
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>224</u>
	<u><u>226</u></u>

The active employees have an average age of 48.6 as of July 1, 2018, the most recent valuation date, and an average of 9.8 years of service.

**OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

As of June 30, 2019, the County reported a total OPEB liability of \$170,453 related to this plan. The net OPEB liability was measured as of June 30, 2019 and was determined by an actuarial valuation as of July 1, 2018 with update procedures used to roll forward the total OPEB liability to the measurement date.

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (cont.)**

**OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (cont.)**

For the year ended June 30, 2019, the County recognized OPEB expense of \$13,081 related to this plan. Since the County records costs as they come due, there are no deferred outflows of resources for contributions to the OPEB plan. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**Primary Government**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of assumptions	\$ 0	\$ 61,131
Differences between expected and actual experience	<u>1,547</u>	<u>0</u>
Total	<u>\$ 1,547</u>	<u>\$ 61,131</u>

The average of the expected remaining service lives of all employees that are provided with OPEB through the County is 10.4 years. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in pension expense (revenue) as follows:

**Primary Government**

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
2020	\$ (6,322)	\$ 0	\$ (6,322)
2021	(6,322)	0	(6,322)
2022	(6,322)	0	(6,322)
2023	(6,322)	0	(6,322)
2024	(6,322)	0	(6,322)
Thereafter	<u>(27,974)</u>	<u>0</u>	<u>(27,974)</u>
	<u>\$ (59,584)</u>	<u>\$ 0</u>	<u>\$ (59,584)</u>

**Actuarial Assumptions**

The total OPEB liability as of June 30, 2019 was determined using the following assumptions and other inputs, based on the most recent actuarial valuation date of July 1, 2018, applied to all periods included in the measurement:

Discount rate	4.24%
Average salary increases	3.00%
Turnover rate	Standard turnover assumptions per GASB 75, paragraph 225e

Mortality rates were based on the RP – 2000 healthy annuitant mortality table for males or females, as appropriate, with adjustments for mortality improvements based on Scale AA.

**Retirement rates:**

<u>Age</u>	
45-59	0.5%
60-64	1.0%
65+	0.0%

**Disability rates:**

<u>Age</u>	<u>Male</u>	<u>Female</u>
25	2.9%	24.9%
30	2.9%	24.9%
35	2.9%	5.7%
40	2.9%	11.5%
45	19.6%	19.7%
50	29.4%	28.7%
55	39.2%	49.2%
60	48.9%	49.2%

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (cont.)**

**Actuarial Assumptions (cont.)**

Initial per employee costs per month, adjusted by medical trend rates of 4.0% for all years and age factors, are as follows:

<u>Age</u>	<u>Factor</u>
49	1.02
54	1.26
59	1.50
64	1.75
69	0.50
74	0.56
79	0.73
84	0.90
120	1.07

The following retiree contributions are a weighted average of all retiree contributions:

<u>Status</u>	<u>Standard Plan</u>	<u>HDHP Plan</u>
Single	\$ 1,016	\$ 865
Single with dependents	1,693	1,432
Two adults	2,032	1,715
Family	2,709	2,282

**Changes in the Total OPEB Liability**

The following table shows the changes in the total OPEB liability for the fiscal year ended June 30, 2019:

Balance at June 30, 2018	<u>\$ 184,084</u>
Service costs	47,493
Interest	6,590
Differences between expected and actual experience	0
Changes in assumptions or other inputs	(33,034)
Benefit payments	<u>(34,680)</u>
Decrease in net OPEB liability	<u>(13,631)</u>
Balance at June 30, 2019	<u>\$ 170,453</u>

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate**

The following presents the net OPEB liability reported by the County calculated using the discount rate of 4.24%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or higher than the current rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
<b><u>Primary Government</u></b>			
Governmental activities	\$ 201,987	\$ 170,453	\$ 145,055

**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate**

The following presents the total OPEB liability reported by the County calculated using the current healthcare cost trend rate, as well as what the total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or higher than the current rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
<b><u>Primary Government</u></b>			
Governmental activities	\$ 157,499	\$ 170,453	\$ 199,600



**NOTE 12 - CLOSURE AND POSTCLOSURE CARE COST – SOLID WASTE DISPOSAL DISTRICT**

State and federal laws and regulations require the District to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for at least 30 years after closure. After five years, the District can petition the State for official closure status. Closure and post-closure care costs will be paid only near or after the date that the landfills stop accepting waste. The estimated liability incurred to date is included as a liability of the District in the government-wide Statement of Net Position. Closure and post-closure care costs are recognized when incurred. The liability is subject to adjustment each year to reflect costs incurred and changes in estimated remaining landfill capacity. The District estimates closure and post-closure care costs based on the permitted landfill capacity and the estimated capacity used to date.

The landfill closure and post-closure care liability reported is based on the following estimated costs and capacities:

<u>June 30,</u>	<u>Estimated Total Closure and Post-closure Care Costs</u>	<u>Percentage of Total Capacity Used</u>	<u>Liability</u>
2019	\$ 14,800,000	~65%	\$ 11,700,000
2018	18,640,000	~63%	11,700,000

These costs are based on what it would presently cost to perform all closure and post-closure care. Actual costs may be more or less due to inflation, changes in technology or changes in regulations. The estimated closure costs for 2019 were reduced significantly from 2018 due to cost savings associated with the DEQ approval of an alternative final cover for the landfill closures.

The District estimates the remaining site life and capacity for each of the County’s landfills to be as follows as of June 30, 2019:

	<u>Remaining Site Life</u>	<u>Capacity Used</u>
Lander – Phases 2–5	9 years	81 %
Riverton – Sand Draw	35 years	37 %
Shoshoni	1 year	97 %
Dubois Expansion	66 years	27 %

State and federal laws require the District to provide financial assurance that the closure and post-closure care requirements will be met. The District participates in a guarantee program administered by the State of Wyoming. Participation in this program satisfies the financial assurance requirements. The effective date of compliance with these requirements was April 9, 1997. The annual contributions amounted to \$0 and \$28 for the years ended June 30, 2019 and 2018, respectively.

The landfills were previously required to be re-permitted by the Wyoming Department of Environmental Quality (WDEQ) every four years. The State now has a “lifetime” permit process which allows permitting for a 25-year period. The District has been granted “lifetime” permits for the Dubois, Sand Draw and Lander landfills. The District is currently in the public comment phase for the closure permit for the Shoshoni landfill. The District plans to close the Shoshoni site during 2020.

The District has closed six sites. The State of Wyoming has assumed control over all six small landfills within Fremont County (Atlantic City, Jeffrey City, Hudson, Lysite, Pavillion and Missouri Valley), releasing the District of post-closure responsibilities and decreasing the amount of liability recognized by the District.

**NOTE 13 - COMMITMENTS AND CONTINGENCIES**

**Litigation**

The County is occasionally named as the defendant in claims and lawsuits arising in the ordinary course of operations. While the ultimate effect of such litigation, if any exists, cannot be determined at this time, in the opinion of the County’s Attorney, the liabilities which may arise from such actions would not result in losses which would materially affect the financial position of the County or the results of its operations.

**NOTE 13 - COMMITMENTS AND CONTINGENCIES (cont.)**

**Construction Commitments**

The County has active construction projects as of June 30, 2019. At year end, the County's commitments with contractors are summarized as follows (in thousands):

Projects	Spent-to-date	Remaining Commitment
Road Construction:		
East Fork Road Gravel	\$ 367	\$ 334
County-wide 1% Gravel Project	4,137	413
Hall Creek Road Realignment	0	50
Dry Creek Road Improvements	2,236	1,460
Wiggins Fork Bridge Replacement	32	352
Horse Creek Road Reconstruction	42	562
Snow Fence Improvement	58	342
Moneta-Lysite Road Safety Shoulder	549	2,241

The commitments are financed as follows: the Road Construction projects are funded by the Road Construction and Infrastructure (1%) Special Revenue Funds; the Riverview Road Asphalt Overlay project also has funding from other local government funds; the Riverton Library Roof & Drainage project is funded by State grants and the County General Fund; and the Health Plan consultation by the Health Benefit Plan Internal Service Fund.

**Grants and Awards**

The County receives significant financial assistance from federal and state governmental agencies in the form of grants and awards, which are governed by various rules and regulations of the granting or awarding agencies. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant or award agreements and are subject to audit by the County's independent auditors and other governmental auditors. Therefore, to the extent that the County has not complied with the terms and conditions governing the grants or awards, refunds of any money received may be required, and the collectability of any related receivables at June 30, 2019 may be impaired. Based on prior experience, the County's management believes such amounts, if any, would be immaterial.

**Insurance Coverage**

The County is a member of the Local Government Self-Insurance Pool as authorized by State statute 1-42-101. Coverages of this pool include general liability, automobile liability, and public officials' errors and omissions. Participation by the County is voluntary. Participants may be terminated for failure to pay the required assessments. A joint powers board administers the pool. It is the joint powers board's duty to provide legal services for the defense of claims, procure insurance and professional services as required, establish and collect assessments on participating entities as necessary to operate the pool, and establish deductibles. Settled claims have not exceeded the insurance coverage in any of the past three years.

The County carries property insurance to absorb any losses related to theft of, or damage to, County property. For the fiscal year ended June 30, 2019, the Commissioners appropriated \$210,000 for liability premiums and casualty losses and incurred \$202,643 of actual expenditures for premiums and losses to uninsured property.

No significant reduction in the County's insurance coverage has occurred.

The County offers a self-funded death benefit to employees as a fringe benefit. The maximum death benefit is \$10,000 per full-time employee and \$5,000 per part-time employee.

**NOTE 13 - COMMITMENTS AND CONTINGENCIES (cont.)**

**Group Health Insurance**

The County has established a partially self-insured health benefit plan fund (internal service fund). The purpose of this fund is to pay medical, dental and vision claims of the County’s and other qualifying entities’ employees and their covered dependents and minimize the total cost of medical benefits. Medical claims exceeding \$125,000 per individual are covered by a stop-loss policy through a private insurance carrier.

The County has engaged the services of a plan administrator who, for an administrative fee, which approximated \$125,000 for the year ended June 30, 2019, serviced the claims and provided other administrative support. The County obtained stop-loss insurance at a cost of approximately \$371,000 and \$275,000 for the fiscal years ended June 30, 2019 and 2018, respectively. The County accrued stop-loss reimbursements of approximately \$754,430, \$833,740 and \$235,726 for the fiscal years ended June 30, 2019, 2018 and 2017, respectively

The health insurance fund is funded by monthly contribution payments from the County and other participating entities and by contributions from the participating employees.

The County estimates claim loss liabilities using historical experience plus any known significant losses. Following is a summary of claim loss liability:

Claim liability at beginning of year	\$ 640,000
Claims incurred during year	3,931,448
Claims paid during year	<u>(4,068,448)</u>
Claim liability at end of year	<u>\$ 503,000</u>

**Ambulance Service Agreement and Asset Lease Agreement**

Effective July 1, 2016, the County entered into an agreement with Air Medical Resource Group, Inc. (“AMRG”) in which AMRG agreed to operate the ambulance service formerly operated by the County. The County continues to own the assets that are used by the ambulance service, including buildings, ambulances and other equipment, and is leasing those assets to AMRG. During the period of the lease, AMRG will pay the County \$250,000 per year, payable in monthly installments of \$20,833, which commenced on July 1, 2016. At the end of the 5-year lease term, AMRG may exercise an option to purchase all or a portion of the assets at the fair market value of those assets on that date, as determined by a third-party appraiser. The parties have agreed that 50% of the lease payments made by AMRG, totaling \$625,000 during the lease term, shall be credited toward the purchase price of the assets if AMRG exercises its purchase option. The County has recognized 50% of the payments received during the year ended June 30, 2019 as rental income and has recorded 50% of the cumulative payments received as unearned revenue.

**NOTE 14 - DETENTION FACILITY TRUST PERMANENT FUND**

The Detention Facility Trust Permanent Fund was created when the voters of Fremont County approved a 1% capital facility tax in a special election held on May 5, 1998. The proposition approved by the voters stated in part, “...The remaining \$2,000,000 of collections shall constitute the corpus (principal) of the endowment fund. Any excess collections and unused construction funds shall be added to the corpus (principal) of the endowment fund. The earnings from the endowment fund will be used for the facility’s utilities, maintenance, and replacement of building components and equipment.” Net appreciation on investments amounting to \$1,187,926 is available for authorization for expenditure by the Board of County Commissioners. This amount is included in unrestricted net position. State law does not address the ability to spend the net appreciation. The amount to be spent is established through the County’s normal budget process.



**REQUIRED SUPPLEMENTARY INFORMATION**

**FREMONT COUNTY, WYOMING  
BUDGETARY COMPARISON STATEMENT  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>(Budgetary Basis)</b>	<b>Final Budget -</b>
			<b>(See Note 2)</b>	<b>Positive</b>
				<b>(Negative)</b>
<b>Budgetary Fund Balance - July 1</b>	\$ 6,592,677	\$ 6,592,677	\$ 7,342,973	\$ 750,296
<b>Resources (Inflows)</b>				
Vehicle registrations	950,000	950,000	975,209	25,209
Property taxes	6,066,769	6,066,769	6,030,430	(36,339)
Other taxes	71,000	71,000	78,135	7,135
Licenses and fees	51,700	51,700	56,177	4,477
Federal payment in lieu of taxes	2,810,000	2,810,000	2,709,175	(100,825)
State gasoline and special fuels tax	1,899,000	1,899,000	2,049,570	150,570
State assistance	1,098,361	1,098,361	1,127,256	28,895
State sales and use tax	4,400,000	4,400,000	4,366,482	(33,518)
Other intergovernmental revenues	981,207	998,007	1,032,956	34,949
Charges for services	1,321,595	1,423,639	1,447,092	23,453
Investment income (loss)	60,000	60,000	52,265	(7,735)
Other revenues	(1,502)	3,498	42,339	38,841
Transfers from other funds	2,206,000	2,206,000	1,134,392	(1,071,608)
Sale of capital assets	0	0	14,895	14,895
Proceeds from capital lease	0	0	46,607	46,607
Amount available for appropriation	<u>28,506,807</u>	<u>28,630,651</u>	<u>28,505,953</u>	<u>(124,698)</u>
<b>Charges To Appropriations (Outflows)</b>				
General government:				
General revenues	100,000	100,000	0	100,000
County Commissioners	365,980	365,980	354,320	11,660
County Clerk - administration	909,794	904,794	897,885	6,909
County Clerk - elections	201,738	221,738	217,808	3,930
County Treasurer	751,899	751,899	696,692	55,207
County Assessor	966,510	966,510	949,436	17,074
County Coroner	383,666	389,666	391,086	(1,420)
Planning	290,724	290,724	290,011	713
Public Safety:				
Circuit Court - Lander	6,113	6,113	4,441	1,672
Circuit Court - Riverton	3,164	3,164	3,077	87
Clerk of District Court	415,303	415,303	404,028	11,275
County Attorney	1,310,090	1,310,090	1,284,221	25,869
County Sheriff - Jail Division	4,572,265	4,672,265	4,548,920	123,345
County Sheriff - Sheriff Division	3,919,457	3,928,301	3,743,668	184,633
District Court	348,336	368,336	259,962	108,374
Emergency Management	156,179	156,179	156,048	131
Fremont County Fire Protection District	10,000	10,000	10,000	0
Public Defender	146,500	152,500	152,278	222
Search and Rescue	28,841	43,841	44,666	(825)
Youth Services	375,386	375,386	289,386	86,000
Roads and Bridges:				
County Roads	2,435,482	2,935,482	2,642,093	293,389
Culture and Recreation:				
Fremont County Historic Preservation	1,000	1,000	403	597
Transfer to Library CPF	0	4,800	4,547	253
Health and Welfare:				
Children's Advocacy Project	5,000	5,000	5,000	0
Fremont County Alliance	2,500	2,500	2,500	0
Fremont County Good Samaritan	5,000	5,000	5,000	0

See Note to Budgetary Comparison Statements

**FREMONT COUNTY, WYOMING  
BUDGETARY COMPARISON STATEMENT  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis) (See Note 2)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS) (cont.)</b>				
Health and Welfare (cont.):				
Fremont County WIC	106,067	106,067	93,813	12,254
Health Nurse	356,493	356,493	339,205	17,288
Indigent care	255,500	264,500	262,467	2,033
Senior Citizens - High Country	4,000	4,000	4,000	0
Senior Citizens - Lander	15,000	15,000	15,000	0
Senior Citizens - Riverton	15,000	15,000	15,000	0
Senior Citizens - Shoshoni	6,800	6,800	6,800	0
Statutory medical	250,000	325,000	137,621	187,379
VOA Center of Hope	50,000	50,000	50,000	0
Wyoming Senior Citizens	1,200	1,200	1,200	0
Economic Development:				
Agriculture department	195,981	195,981	186,805	9,176
Riverton Regional Airport	150,000	216,000	216,000	0
Support services:				
Advertising	23,000	23,000	18,654	4,346
Buildings maintenance	839,160	845,160	847,639	(2,479)
Buildings maintenance - Jail	301,471	301,471	289,438	12,033
Communications repair	1,000	1,000	0	1,000
Computer services	313,232	313,232	333,452	(20,220)
Consulting and auditing fee	52,500	52,500	52,500	0
Insurance bonds	210,000	210,000	202,643	7,357
Maintenance (equip. & vehicles)	799,271	799,271	755,935	43,336
Service agreements	46,500	46,500	42,380	4,120
Telephone	2,500	2,500	1,516	984
Vital statistics	500	500	172	328
Total charges to appropriations	<u>21,706,102</u>	<u>22,537,746</u>	<u>21,229,716</u>	<u>1,308,030</u>
<b>Budgetary Fund Balance - June 30</b>	<u>\$ 6,800,705</u>	<u>\$ 6,092,905</u>	<u>\$ 7,276,237</u>	<u>\$ 1,183,332</u>
<b>Reserves</b>				
Building replacement reserve	\$ 528,699	\$ 528,699		
Cash reserve	5,502,006	4,794,206		
Inventory reserve	<u>770,000</u>	<u>770,000</u>		
Total reserves	<u>\$ 6,800,705</u>	<u>\$ 6,092,905</u>		

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)  
to total expenditures - General Fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 21,229,716
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	<u>(570,390)</u>
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ 20,659,326</u>

See Note to Budgetary Comparison Statements

**FREMONT COUNTY, WYOMING  
BUDGETARY COMPARISON STATEMENTS  
MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Actual Amounts (Budgetary Basis) (See Note 2)	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>INFRASTRUCTURE (1%) SPECIAL</b>				
<b>Budgetary Fund Balance - July 1</b>	\$ 2,759,610	\$ 2,759,610	\$ 2,131,181	\$ (628,429)
<b>Resources (Inflows)</b>				
Taxes, primarily property	3,200,000	3,200,000	3,305,301	105,301
Investment income (loss), net	20,000	20,000	27,977	7,977
Transfers from Investment Pool Internal Service Fund	0	0	0	0
Amount available for appropriation	<u>5,979,610</u>	<u>5,979,610</u>	<u>5,464,459</u>	<u>(515,151)</u>
<b>Charges To Appropriations (Outflows)</b>				
Contractual services	580,000	580,000	241,504	338,496
Transfers to Capital Project Fund - Roads	5,333,354	5,333,354	3,593,715	1,739,639
Total charges to appropriations	<u>5,913,354</u>	<u>5,913,354</u>	<u>3,835,219</u>	<u>2,078,135</u>
<b>Budgetary Fund Balance - June 30</b>	<u>\$ 66,256</u>	<u>\$ 66,256</u>	<u>\$ 1,629,240</u>	<u>\$ 1,562,984</u>

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)  
to total expenditures - General Fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 3,835,219
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(1,519,994)
Encumbrances are not reported as expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	<u>(2,073,721)</u>
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ 241,504</u>

**ROAD CONSTRUCTION SPECIAL REVENUE FUND**

<b>Budgetary Fund Balance - July 1</b>	\$ 1,529,842	\$ 1,529,842	\$ 1,577,623	\$ 47,781
<b>Resources (Inflows)</b>				
Intergovernmental	1,230,000	1,230,000	1,278,599	48,599
Investment income (loss), net	20,000	20,000	25,981	5,981
Transfers from Investment Pool Internal Service Fund	0	0	0	0
Amount available for appropriation	<u>2,779,842</u>	<u>2,779,842</u>	<u>2,882,203</u>	<u>102,361</u>
<b>Charges To Appropriations (Outflows)</b>				
Roads and bridges	86,000	86,000	37,578	48,422
Transfers to General Fund	800,000	800,000	0	800,000
Transfers to transit study	0	6,250	6,249	1
Transfers to Capital Project Fund - Roads	780,781	780,781	0	780,781
Total charges to appropriations	<u>1,666,781</u>	<u>1,673,031</u>	<u>43,827</u>	<u>1,629,204</u>
<b>Budgetary Fund Balance - June 30</b>	<u>\$ 1,113,061</u>	<u>\$ 1,106,811</u>	<u>\$ 2,838,376</u>	<u>\$ 1,731,565</u>

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)  
to total expenditures - General Fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 43,827
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	<u>(6,249)</u>
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ 37,578</u>

See Note to Budgetary Comparison Statements



**FREMONT COUNTY, WYOMING**  
**NOTE TO BUDGETARY COMPARISON STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – BUDGETARY ACCOUNTING**

The budgetary comparison statements have been prepared on the modified accrual basis of accounting, which is the same basis of accounting used in the governmental fund financial statements. The modified accrual basis of accounting and account groupings reflected in the governmental fund financial statements differ from the presentation and account groupings required by Wyoming Statutes for budgetary control at the functional level, as described in Note 2 to the Financial Statements. There were four instances in which actual expenditures exceeded budgeted expenditures at the functional levels required by Wyoming Statutes.

**FREMONT COUNTY, WYOMING**  
**SCHEDULE OF EMPLOYER'S SHARE OF THE NET PENSION LIABILITY**  
**WRS PUBLIC EMPLOYEES PENSION PLAN**  
**LAST 10 PLAN YEARS\***

Plan Year	Employer's Portion of NPL	Employer's Proportionate Share of NPL (a)	Employer's Covered Employee Payroll (b)	Employer's NPL as a Percentage of Covered Payroll (a / b)	Plan Net Position as a Percentage of Total Pension Liability
<b>Primary Government</b>					
2014	0.47717083%	\$ 8,421,000	\$ 7,670,571	109.78%	79.08%
2015	0.46840577%	10,911,000	7,721,734	141.30%	73.40%
2016	0.40116767%	9,698,000	7,175,372	135.16%	73.42%
2017	0.35836020%	8,168,000	6,298,760	129.68%	76.35%
2018	0.35832372%	10,912,000	6,236,356	174.97%	69.17%
<b>Solid Waste Disposal District</b>					
2014	0.07018461%	\$ 1,238,542	\$ 1,223,672	101.22%	79.08%
2015	0.05785683%	1,347,687	1,037,030	129.96%	73.40%
2016	0.05725450%	1,384,128	1,024,044	135.16%	73.42%
2017	0.05936550%	1,353,142	1,033,483	130.93%	76.35%
2018	0.05829070%	1,775,121	1,050,765	168.94%	69.17%
<b>Other Component Units</b>					
2014	0.12600049%	\$ 2,222,755	\$ 2,173,781	102.25%	79.08%
2015	0.12481317%	2,906,478	2,224,729	130.64%	73.40%
2016	0.12211540%	2,951,752	2,123,582	139.00%	73.42%
2017	0.11016240%	2,510,533	1,891,464	132.73%	76.35%
2018	0.10789490%	3,285,588	1,869,599	175.74%	69.17%

\* GASB Statement No. 68 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of December 31, 2018.

**FREMONT COUNTY, WYOMING**  
**SCHEDULE OF EMPLOYER'S SHARE OF THE NET PENSION LIABILITY**  
**WRS LAW ENFORCEMENT PENSION PLAN**  
**LAST 10 PLAN YEARS\***

<u>Plan Year</u>	<u>Employer's Portion of NPL</u>	<u>Employer's Proportionate Share of NPL (a)</u>	<u>Employer's Covered Employee Payroll (b)</u>	<u>Employer's NPL as a Percentage of Covered Payroll (a / b)</u>	<u>Plan Net Position as a Percentage of Total Pension Liability</u>
<b>Primary Government</b>					
2014	2.64065758%	\$ 778,000	\$ 4,820,935	16.14%	94.76%
2015	2.56538327%	1,925,000	4,856,652	39.64%	87.49%
2016	2.52876600%	1,909,000	3,920,162	48.70%	88.11%
2017	2.53474780%	2,181,000	3,928,159	55.52%	87.99%
2018	2.41551971%	5,848,000	3,785,306	154.49%	87.99%

\* GASB Statement No. 68 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of December 31, 2018.

**FREMONT COUNTY, WYOMING  
SCHEDULE OF CONTRIBUTIONS  
WRS PUBLIC EMPLOYEES PENSION PLAN  
LAST 10 FISCAL YEARS\***

Fiscal Year	Statutorily Required Contributions (a)	Actual Employer Contributions (b)	Contributions Deficiency (Excess) (a - b)	Employer's Covered Payroll (c)	Contributions as a Percentage of Covered Employee Payroll (b / c)
<b>Primary Government</b>					
2013	\$ 464,061	\$ 464,061	\$ 0	\$ 6,517,705	7.12%
2014	509,516	509,516	0	7,156,124	7.12%
2015	599,855	599,855	0	7,872,118	7.62%
2016	619,830	619,830	0	7,405,372	8.37%
2017	533,846	533,846	0	6,378,087	8.37%
2018	518,332	518,332	0	6,192,730	8.37%
2019	547,169	547,169	0	6,378,549	8.58%
<b>Solid Waste Disposal District</b>					
2013	\$ 105,169	\$ 105,169	\$ 0	\$ 1,477,089	7.12%
2014	97,254	97,258	(4)	1,365,926	7.12%
2015	83,055	83,055	0	1,089,957	7.62%
2016	85,449	85,449	0	1,020,898	8.37%
2017	86,144	86,144	0	1,029,201	8.37%
2018	86,503	86,503	0	1,033,483	8.37%
2019	90,105	90,105	0	1,050,765	8.58%
<b>Other Component Units</b>					
2013	\$ 99,985	\$ 99,985	\$ 0	\$ 1,404,285	7.12%
2014	95,717	95,717	0	1,344,338	7.12%
2015	111,851	111,851	0	1,467,856	7.62%
2016	188,145	188,145	0	2,247,844	8.37%
2017	170,924	170,924	0	2,042,093	8.37%
2018	155,917	155,917	0	1,862,816	8.37%
2019	164,105	164,105	0	1,923,231	8.53%

\* GASB Statement No. 68 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2019.

See Report of Independent Auditor and Notes to WRS Pension Plan Schedules

**FREMONT COUNTY, WYOMING  
SCHEDULE OF CONTRIBUTIONS  
WRS LAW ENFORCEMENT PENSION PLAN  
LAST 10 FISCAL YEARS\***

Fiscal Year	Statutorily Required Contributions (a)	Actual Employer Contributions (b)	Contributions Deficiency (Excess) (a - b)	Employer's Covered Payroll (c)	Contributions as a Percentage of Covered Employee Payroll (b / c)
<b>Primary Government</b>					
2013	\$ 397,361	\$ 397,361	\$ 0	\$ 4,620,482	8.60%
2014	407,102	407,102	0	4,733,746	8.60%
2015	420,201	420,201	0	4,886,062	8.60%
2016	417,420	417,420	0	4,853,724	8.60%
2017	335,682	335,682	0	3,903,282	8.60%
2018	331,488	331,488	0	3,854,513	8.60%
2019	323,242	323,242	0	3,758,625	8.60%

\* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2019.

**FREMONT COUNTY, WYOMING**  
**NOTES TO WRS PENSION PLAN SCHEDULES**  
**JUNE 30, 2019**

**NOTE 1 – CHANGES IN BENEFIT TERMS**

There were no changes in benefit terms during the Plan year ended December 31, 2018.

**NOTE 2 – CHANGES IN COMPOSITION OF THE POPULATION**

There were no changes in composition of the population during the Plan year ended December 31, 2018.

**NOTE 3 – CHANGES ASSUMPTIONS**

The current assumptions used in the actuarial valuation were adopted by the Board effective August 23, 2017 and were first utilized with the January 1, 2018 valuation report. There have been no changes to the assumptions or methods since the prior actuarial valuation for all plans.

**FREMONT COUNTY, WYOMING  
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
LAST 10 FISCAL YEARS\***

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB liability, beginning of year	\$ 184,084	\$ 197,108	\$ 0
Service cost	47,493	50,737	0
Interest	6,590	5,618	0
Changes in benefit terms	0	0	0
Differences between expected and actual experience	0	1,875	0
Changes of assumptions or other inputs	(33,034)	(37,908)	0
Benefit payments	(34,680)	(33,346)	0
Net change in total OPEB liability	(13,631)	(13,024)	0
Total OPEB liability, end of year	<u>\$ 170,453</u>	<u>\$ 184,084</u>	<u>\$ 197,108</u>
Employer's covered employee payroll	\$ 10,127,864	\$ 9,684,376	\$ 9,402,307
Total OPEB liability as a percentage of covered payroll	1.68%	1.90%	2.10%

\* GASB Statement No. 75 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2019.

**FREMONT COUNTY, WYOMING**  
**NOTES TO OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE**  
**JUNE 30, 2019**

**NOTE 1 – CHANGES IN BENEFIT TERMS**

There were no changes in benefit terms during the Plan year ended June 30, 2019.

**NOTE 2 – CHANGES IN ASSUMPTIONS**

During the Plan year ended June 30, 2019, the assumed interest rate changed from 3.58% to 4.24% as of July 1, 2017 and 2018, respectively, which is based on the 20-year municipal bond indices per GASB No. 75 requirements.



**This Page Intentionally Left Blank**



**OTHER SUPPLEMENTARY INFORMATION**

**FREMONT COUNTY, WYOMING**  
**DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**AND TRANSFERS OUT BY OBJECT CLASSIFICATION**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Salaries</u>	<u>Employee Benefits</u>	<u>Property Services</u>	<u>Other Purchased Services</u>
<b>GENERAL GOVERNMENT</b>				
County Commissioners	\$ 191,479	\$ 106,259	\$ 2,513	\$ 24,372
County Clerk - administration	514,216	272,667	77,070	7,735
County Clerk - elections	52,807	18,586	40,437	59,294
County Treasurer	392,762	190,580	39,580	5,759
County Assessor	529,311	320,478	19,186	55,319
County Coroner	198,125	97,347	11,846	62,099
Planning	170,330	105,920	7,143	1,893
Total General Government Expenditures	<u>2,049,030</u>	<u>1,111,837</u>	<u>197,775</u>	<u>216,471</u>
<b>PUBLIC SAFETY</b>				
Circuit Court - Lander	0	0	1,113	1,374
Circuit Court - Riverton	0	0	763	2,314
Clerk of District Court	273,893	111,071	2,836	2,690
County Attorney	782,959	414,265	18,843	12,595
County Sheriff - Jail Division	2,058,153	1,233,709	40,286	593,555
County Sheriff - Sheriff Division	1,949,944	1,006,879	131,617	52,848
District Court	0	0	36	97,226
Emergency Management	93,700	56,578	0	4,188
Fremont County Fire Protection District	0	0	0	0
Public Defender	0	0	15,750	136,528
Search and Rescue	0	3,153	1,641	31,090
Youth Services	174,642	96,803	36	11,898
Total Public Safety Expenditures	<u>5,333,291</u>	<u>2,922,458</u>	<u>212,921</u>	<u>946,306</u>
<b>COUNTY ROADS AND BRIDGES</b>				
County Roads	<u>805,926</u>	<u>449,317</u>	<u>515,687</u>	<u>140,027</u>
<b>CULTURE AND RECREATION</b>				
Fremont County Historic Preservation	0	0	0	0
Transfer to Library Capital Project Fund	0	0	0	0
Total Culture and Recreation Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>HEALTH AND WELFARE</b>				
Children's Advocacy Project	0	0	0	0
Fremont County Alliance	0	0	0	0
Fremont County Good Samaritan	0	0	0	0

(cont'd)

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 484	\$ 29,213	\$ 354,320	\$ 0	\$ 0	\$ 0	\$ 354,320
18,303	7,894	897,885	0	0	0	897,885
24,167	15,967	211,258	6,550	0	0	217,808
56,813	10,194	695,688	1,004	0	0	696,692
21,459	3,683	949,436	0	0	0	949,436
15,382	6,223	391,022	64	0	0	391,086
3,801	924	290,011	0	0	0	290,011
<u>140,409</u>	<u>74,098</u>	<u>3,789,620</u>	<u>7,618</u>	<u>0</u>	<u>0</u>	<u>3,797,238</u>
1,954	0	4,441	0	0	0	4,441
0	0	3,077	0	0	0	3,077
13,268	270	404,028	0	0	0	404,028
16,164	15,132	1,259,958	0	0	24,263	1,284,221
619,487	551	4,545,741	3,179	0	0	4,548,920
194,958	392,600	3,728,846	2,642	0	12,180	3,743,668
743	6,895	104,900	0	0	155,062	259,962
1,447	135	156,048	0	0	0	156,048
0	10,000	10,000	0	0	0	10,000
0	0	152,278	0	0	0	152,278
2,782	0	38,666	6,000	0	0	44,666
5,571	436	289,386	0	0	0	289,386
<u>856,374</u>	<u>426,019</u>	<u>10,697,369</u>	<u>11,821</u>	<u>0</u>	<u>191,505</u>	<u>10,900,695</u>
<u>353,166</u>	<u>3,632</u>	<u>2,267,755</u>	<u>0</u>	<u>0</u>	<u>374,338</u>	<u>2,642,093</u>
0	403	403	0	0	0	403
0	0	0	0	0	4,547	4,547
<u>0</u>	<u>403</u>	<u>403</u>	<u>0</u>	<u>0</u>	<u>4,547</u>	<u>4,950</u>
0	5,000	5,000	0	0	0	5,000
0	2,500	2,500	0	0	0	2,500
0	5,000	5,000	0	0	0	5,000

(cont'd)

**FREMONT COUNTY, WYOMING**  
**DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**AND TRANSFERS OUT BY OBJECT CLASSIFICATION**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
(continued)

	<b>Salaries</b>	<b>Employee Benefits</b>	<b>Property Services</b>	<b>Other Purchased Services</b>
<b>HEALTH AND WELFARE (cont.)</b>				
Fremont County WIC	\$ 52,500	\$ 30,475	\$ 0	\$ 7,607
Health Nurse	88,674	53,999	5,235	180,261
Indigent Care	0	0	0	0
Senior Citizens - High Country	0	0	0	0
Senior Citizens - Lander	0	0	0	0
Senior Citizens - Riverton	0	0	0	0
Senior Citizens - Shoshoni	0	0	0	0
Statutory medical	0	0	0	0
VOA Center of Hope	0	0	0	0
Wyoming Senior Citizens	0	0	0	0
Total Health and Welfare Expenditures	<u>141,174</u>	<u>84,474</u>	<u>5,235</u>	<u>187,868</u>
<b>ECONOMIC DEVELOPMENT</b>				
Agriculture department	76,435	51,457	9,501	42,977
Riverton Regional Airport	0	0	0	0
Total Economic Development Expenditures	<u>76,435</u>	<u>51,457</u>	<u>9,501</u>	<u>42,977</u>
<b>SUPPORT SERVICES</b>				
Advertising	0	0	0	0
Buildings maintenance	270,194	197,603	309,302	20,747
Buildings maintenance - Jail	61,200	47,243	110,914	4,513
Computer services	72,000	16,651	107,868	34,201
Consulting and auditing fee	0	0	0	52,500
Insurance bonds	0	0	0	202,643
Maintenance (equip. and vehicles)	300,003	171,135	1,341	3,589
Service agreements	0	0	42,380	0
Telephone	0	0	0	1,516
Vital statistics	0	0	0	172
Total Support Services Expenditures	<u>703,397</u>	<u>432,632</u>	<u>571,805</u>	<u>319,881</u>
Total Expenditures	<u>\$ 9,109,253</u>	<u>\$ 5,052,175</u>	<u>\$ 1,512,924</u>	<u>\$ 1,853,530</u>

<b>Supplies and Materials</b>	<b>Other</b>	<b>Function Class Totals</b>	<b>Capital Outlay</b>	<b>Debt Service</b>	<b>Transfers to Other Funds</b>	<b>Budget Class Totals</b>
\$ 3,231	\$ 0	\$ 93,813	\$ 0	\$ 0	\$ 0	\$ 93,813
3,836	(175)	331,830	7,375	0	0	339,205
0	262,467	262,467	0	0	0	262,467
0	4,000	4,000	0	0	0	4,000
0	15,000	15,000	0	0	0	15,000
0	15,000	15,000	0	0	0	15,000
0	6,800	6,800	0	0	0	6,800
0	137,621	137,621	0	0	0	137,621
0	50,000	50,000	0	0	0	50,000
0	1,200	1,200	0	0	0	1,200
<u>7,067</u>	<u>504,413</u>	<u>930,231</u>	<u>7,375</u>	<u>0</u>	<u>0</u>	<u>937,606</u>
6,027	408	186,805	0	0	0	186,805
0	216,000	216,000	0	0	0	216,000
<u>6,027</u>	<u>216,408</u>	<u>402,805</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>402,805</u>
0	18,654	18,654	0	0	0	18,654
49,648	145	847,639	0	0	0	847,639
65,568	0	289,438	0	0	0	289,438
27,357	20,165	278,242	51,082	4,128	0	333,452
0	0	52,500	0	0	0	52,500
0	0	202,643	0	0	0	202,643
273,302	6,565	755,935	0	0	0	755,935
0	0	42,380	0	0	0	42,380
0	0	1,516	0	0	0	1,516
0	0	172	0	0	0	172
<u>415,875</u>	<u>45,529</u>	<u>2,489,119</u>	<u>51,082</u>	<u>4,128</u>	<u>0</u>	<u>2,544,329</u>
<u>\$ 1,778,918</u>	<u>\$ 1,270,502</u>	<u>\$ 20,577,302</u>	<u>\$ 77,896</u>	<u>\$ 4,128</u>	<u>\$ 570,390</u>	<u>\$ 21,229,716</u>

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	Special Revenue Funds (see p. 77-78)	Debt Service Funds			Capital Project Funds			Total Nonmajor Governmental Funds
		Spencer Home Sites Sewer	County-wide	Total	Library	Dubois Museum	Total	
<b>Assets</b>								
Cash and investments in treasury	\$ 2,100,739	\$ 2,574	\$ 71,254	\$ 73,828	\$ 0	\$ 14,952	\$ 14,952	\$ 2,189,519
Receivables, net of allowance for uncollectibles:								
Intergovernmental and grants	310,791	0	0	0	0	0	0	310,791
Accounts	10,425	0	0	0	0	0	0	10,425
Inventory and prepaid expenses	13,351	0	0	0	0	0	0	13,351
Due from other funds	0	0	0	0	0	0	0	0
Total assets	<u>\$ 2,435,306</u>	<u>\$ 2,574</u>	<u>\$ 71,254</u>	<u>\$ 73,828</u>	<u>\$ 0</u>	<u>\$ 14,952</u>	<u>\$ 14,952</u>	<u>\$ 2,524,086</u>
<b>Liabilities</b>								
Accounts payable and accrued expenses	\$ 59,932	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,932
Unearned revenue	152,929	0	0	0	0	14,952	14,952	167,881
Total liabilities	<u>212,861</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,952</u>	<u>14,952</u>	<u>227,813</u>
<b>Fund Balances</b>								
Nonspendable:								
Inventory and prepaid expenses	13,351	0	0	0	0	0	0	13,351
Restricted for:								
Debt service	0	2,574	71,254	73,828	0	0	0	73,828
Health and welfare	1,725,453	0	0	0	0	0	0	1,725,453
Road construction	374,338	0	0	0	0	0	0	374,338
Committed to:								
Contractual obligations	0	0	0	0	0	0	0	0
Other purposes	122,654	0	0	0	0	0	0	122,654
Unassigned	(13,351)	0	0	0	0	0	0	(13,351)
Total fund balances	<u>2,222,445</u>	<u>2,574</u>	<u>71,254</u>	<u>73,828</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,296,273</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,435,306</u>	<u>\$ 2,574</u>	<u>\$ 71,254</u>	<u>\$ 73,828</u>	<u>\$ 0</u>	<u>\$ 14,952</u>	<u>\$ 14,952</u>	<u>\$ 2,524,086</u>



**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Special Revenue Funds (see p. 79-80)	Debt Service Funds			Capital Project Funds			Total Nonmajor Governmental Funds
		Spencer Home Sites Sewer	County-wide	Total	Library	Dubois Museum	Total	
<b>Revenues:</b>								
Taxes, primarily property	\$ 15,106	\$ 1,731	\$ 0	\$ 1,731	\$ 0	\$ 0	\$ 0	\$ 16,837
Intergovernmental	1,686,379	0	0	0	4,547	0	4,547	1,690,926
Charges for services	147,752	0	0	0	0	0	0	147,752
Contributions	15,354	0	0	0	0	0	0	15,354
Investment income (loss), net	24,350	41	928	969	0	0	0	25,319
Other revenue	12,519	0	0	0	0	0	0	12,519
Total revenues	<u>1,901,460</u>	<u>1,772</u>	<u>928</u>	<u>2,700</u>	<u>4,547</u>	<u>0</u>	<u>4,547</u>	<u>1,908,707</u>
<b>Expenditures:</b>								
Current:								
Public safety	1,004,807	0	0	0	0	0	0	1,004,807
Roads and bridges	65,784	0	0	0	0	0	0	65,784
Sanitation	4,466	0	0	0	0	0	0	4,466
Culture and recreation	12,500	0	0	0	0	0	0	12,500
Health and welfare	473,217	0	0	0	0	0	0	473,217
Capital outlay	33,190	0	0	0	9,094	0	9,094	42,284
Debt Service:								
Principal	0	1,467	0	1,467	0	0	0	1,467
Interest	0	149	0	149	0	0	0	149
Total expenditures	<u>1,593,964</u>	<u>1,616</u>	<u>0</u>	<u>1,616</u>	<u>9,094</u>	<u>0</u>	<u>9,094</u>	<u>1,604,674</u>
Excess (deficiency) of revenues over (under) expenditures	<u>307,496</u>	<u>156</u>	<u>928</u>	<u>1,084</u>	<u>(4,547)</u>	<u>0</u>	<u>(4,547)</u>	<u>304,033</u>
<b>Other Financing Sources (Uses):</b>								
Transfers from other funds	597,626	0	0	0	4,547	0	4,547	602,173
Transfers to other funds	(634,926)	0	0	0	0	0	0	(634,926)
Total other financing sources (uses), net	<u>(37,300)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,547</u>	<u>0</u>	<u>4,547</u>	<u>(32,753)</u>
<b>Net change in fund balances</b>	270,196	156	928	1,084	0	0	0	271,280
<b>Fund Balances - July 1</b>	1,952,249	2,418	70,326	72,744	0	0	0	2,024,993
<b>Fund Balances - June 30</b>	<u>\$ 2,222,445</u>	<u>\$ 2,574</u>	<u>\$ 71,254</u>	<u>\$ 73,828</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,296,273</u>

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	<u>Historic Preservation</u>	<u>State Homeland Security</u>	<u>Forest Reserve</u>	<u>Temporary Assistance for Needy Families</u>	<u>Hospice Operations and Maintenance</u>	<u>Best Beginnings Grant</u>	<u>Family Planning Services</u>	<u>Public Health Emergency Preparedness</u>	<u>Public Health</u>	<u>Prevention Program</u>
<b>Assets</b>										
Cash and investments in treasury	\$ (1,221)	\$ (106,418)	\$ 98,333	\$ 0	\$ 1,726,947	\$ (16,951)	\$ 0	\$ (23,515)	\$ 81,968	\$ 25,662
Receivables, net of allowance for uncollectibles:										
Intergovernmental and grants	7,500	106,531	0	5,070	0	17,547	0	44,925	0	32,884
Accounts	0	0	0	0	0	0	0	398	1,282	0
Inventory and prepaid expenses	0	0	0	0	0	1,469	0	1,469	0	1,469
Due from other funds	0	0	0	0	0	0	0	0	0	0
Total assets	<u>\$ 6,279</u>	<u>\$ 113</u>	<u>\$ 98,333</u>	<u>\$ 5,070</u>	<u>\$ 1,726,947</u>	<u>\$ 2,065</u>	<u>\$ 0</u>	<u>\$ 23,277</u>	<u>\$ 83,250</u>	<u>\$ 60,015</u>
<b>Liabilities</b>										
Accounts payable and accrued expenses	\$ 0	\$ 113	\$ 2,287	\$ 5,070	\$ 0	\$ 272	\$ 0	\$ 22,656	\$ 2,351	\$ 13,319
Unearned revenue	6,279	0	96,046	0	0	1,793	0	621	0	48,190
Total liabilities	<u>6,279</u>	<u>113</u>	<u>98,333</u>	<u>5,070</u>	<u>0</u>	<u>2,065</u>	<u>0</u>	<u>23,277</u>	<u>2,351</u>	<u>61,509</u>
<b>Fund Balances</b>										
Nonspendable:										
Inventory and prepaid expenses	0	0	0	0	0	1,469	0	1,469	0	1,469
Restricted for:										
Health and welfare	0	0	0	0	1,726,947	0	0	0	0	(1,494)
Road construction	0	0	0	0	0	0	0	0	0	0
Committed to:										
Contractual obligations	0	0	0	0	0	0	0	0	0	0
Other purposes	0	0	0	0	0	0	0	0	80,899	0
Unassigned	0	0	0	0	0	(1,469)	0	(1,469)	0	(1,469)
Total fund balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,726,947</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>80,899</u>	<u>(1,494)</u>
Total liabilities and fund balances	<u>\$ 6,279</u>	<u>\$ 113</u>	<u>\$ 98,333</u>	<u>\$ 5,070</u>	<u>\$ 1,726,947</u>	<u>\$ 2,065</u>	<u>\$ 0</u>	<u>\$ 23,277</u>	<u>\$ 83,250</u>	<u>\$ 60,015</u>

(continued)

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	<u>Road and Bridge</u>	<u>Transit Study</u>	<u>Juvenile Justice &amp; Delinquency Prevention</u>	<u>Juvenile Treatment Court</u>	<u>Court Assisted Supervised Treatment</u>	<u>Victims of Crimes (Attorney)</u>	<u>Victims of Crimes (Sheriff)</u>	<u>24/7 Sobriety Program</u>	<u>Abandoned Vehicle Program</u>	<u>Sheriff's Enforce- ment</u>	<u>Total Special Revenue Funds</u>
<b>Assets</b>											
Cash and investments in treasury	\$ 374,338	\$ 0	\$ (20,400)	\$ (29,082)	\$ (1,915)	\$ (20,313)	\$ (14,094)	\$ 12,902	\$ 22,895	\$ (8,397)	\$ 2,100,739
Receivables (net of allowance for uncollectibles):											
Intergovernmental and grants	0	0	20,400	26,784	4,503	20,740	14,851	0	0	9,056	310,791
Accounts	0	0	0	0	0	0	0	8,065	680	0	10,425
Inventory and prepaid expenses	0	0	0	2,636	1,901	2,938	1,469	0	0	0	13,351
Due from other funds	0	0	0	0	0	0	0	0	0	0	0
Total assets	<u>\$ 374,338</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 338</u>	<u>\$ 4,489</u>	<u>\$ 3,365</u>	<u>\$ 2,226</u>	<u>\$ 20,967</u>	<u>\$ 23,575</u>	<u>\$ 659</u>	<u>\$ 2,435,306</u>
<b>Liabilities</b>											
Accounts payable and accrued expenses	\$ 0	\$ 0	\$ 0	\$ 338	\$ 4,489	\$ 3,365	\$ 2,226	\$ 3,182	\$ 264	\$ 0	\$ 59,932
Unearned revenue	0	0	0	0	0	0	0	0	0	0	152,929
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>338</u>	<u>4,489</u>	<u>3,365</u>	<u>2,226</u>	<u>3,182</u>	<u>264</u>	<u>0</u>	<u>212,861</u>
<b>Fund Balances</b>											
Nonspendable:											
Inventory and prepaid expenses	0	0	0	2,636	1,901	2,938	1,469	0	0	0	13,351
Restricted for:											
Health and welfare	0	0	0	0	0	0	0	0	0	0	1,725,453
Road construction	374,338	0	0	0	0	0	0	0	0	0	374,338
Committed to:											
Contractual obligations	0	0	0	0	0	0	0	0	0	0	0
Other purposes	0	0	0	0	0	0	0	17,785	23,311	659	122,654
Unassigned	0	0	0	(2,636)	(1,901)	(2,938)	(1,469)	0	0	0	(13,351)
Total fund balances	<u>374,338</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,785</u>	<u>23,311</u>	<u>659</u>	<u>2,222,445</u>
Total liabilities and fund balances	<u>\$ 374,338</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 338</u>	<u>\$ 4,489</u>	<u>\$ 3,365</u>	<u>\$ 2,226</u>	<u>\$ 20,967</u>	<u>\$ 23,575</u>	<u>\$ 659</u>	<u>\$ 2,435,306</u>

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Historic Preservation	State Homeland Security	Forest Reserve	Temporary Assistance for Needy Families	Hospice Operations and Maintenance	Best Beginnings Grant	Family Planning Services	Public Health Emergency Preparedness	Public Health	Prevention Program
<b>Revenues:</b>										
Taxes, primarily property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	7,500	105,091	593,973	16,103	0	114,141	0	110,083	0	91,555
Charges for services	0	0	0	0	0	0	0	0	98,260	0
Contributions	5,000	0	0	0	0	0	100	0	10,254	0
Investment income (loss), net	0	0	238	0	22,739	0	214	0	873	286
Other revenue	0	0	0	0	0	0	0	0	0	0
Total revenues	<u>12,500</u>	<u>105,091</u>	<u>594,211</u>	<u>16,103</u>	<u>22,739</u>	<u>114,141</u>	<u>314</u>	<u>110,083</u>	<u>109,387</u>	<u>91,841</u>
<b>Expenditures:</b>										
Current:										
Public safety	0	105,091	0	0	0	0	0	94,947	0	0
Roads and bridges	0	0	3,287	0	0	0	0	0	0	0
Sanitation	0	0	0	0	0	0	0	0	0	0
Culture and recreation	12,500	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	16,103	150,000	114,141	981	0	98,657	93,335
Capital outlay	0	0	0	0	0	0	0	20,074	1,318	0
Total expenditures	<u>12,500</u>	<u>105,091</u>	<u>3,287</u>	<u>16,103</u>	<u>150,000</u>	<u>114,141</u>	<u>981</u>	<u>115,021</u>	<u>99,975</u>	<u>93,335</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>590,924</u>	<u>0</u>	<u>(127,261)</u>	<u>0</u>	<u>(667)</u>	<u>(4,938)</u>	<u>9,412</u>	<u>(1,494)</u>
<b>Other Financing Sources (Uses):</b>										
Transfers from other funds	0	0	0	0	0	78	0	0	25,456	0
Transfers to other funds	0	0	(590,924)	0	0	0	(25,456)	0	(78)	0
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>(590,924)</u>	<u>0</u>	<u>0</u>	<u>78</u>	<u>(25,456)</u>	<u>0</u>	<u>25,378</u>	<u>0</u>
<b>Net change in fund balances</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(127,261)</u>	<u>78</u>	<u>(26,123)</u>	<u>(4,938)</u>	<u>34,790</u>	<u>(1,494)</u>
<b>Fund Balances - July 1</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,854,208</u>	<u>(78)</u>	<u>26,123</u>	<u>4,938</u>	<u>46,109</u>	<u>0</u>
<b>Fund Balances - June 30</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,726,947</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 80,899</u>	<u>\$ (1,494)</u>

(continued)

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Road and Bridge</b>	<b>Transit Study</b>	<b>Juvenile Justice &amp; Delinquency Prevention</b>	<b>Juvenile Treatment Court</b>	<b>Court Assisted Supervised Treatment</b>	<b>Victims of Crimes (Attorney)</b>	<b>Victims of Crimes (Sheriff)</b>	<b>24/7 Sobriety Program</b>	<b>Abandoned Vehicle Program</b>	<b>Sheriff's Enforce- ment</b>	<b>Total Special Revenue Funds</b>
<b>Revenues:</b>											
Taxes, primarily property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,106	\$ 0	\$ 15,106
Intergovernmental	0	56,248	24,372	145,880	174,054	107,121	69,169	25,827	0	45,262	1,686,379
Charges for services	0	0	0	425	10,887	0	0	38,180	0	0	147,752
Contributions	0	0	0	0	0	0	0	0	0	0	15,354
Investment income (loss)	0	0	0	0	0	0	0	0	0	0	24,350
Other revenue	0	0	0	1,000	1,499	0	0	0	10,020	0	12,519
<b>Total revenues</b>	<b>0</b>	<b>56,248</b>	<b>24,372</b>	<b>147,305</b>	<b>186,440</b>	<b>107,121</b>	<b>69,169</b>	<b>64,007</b>	<b>25,126</b>	<b>45,262</b>	<b>1,901,460</b>
<b>Expenditures:</b>											
Current:											
Public safety	0	0	24,372	210,558	258,249	131,384	81,349	66,222	0	32,635	1,004,807
Roads and bridges	0	62,497	0	0	0	0	0	0	0	0	65,784
Sanitation	0	0	0	0	0	0	0	0	4,466	0	4,466
Culture and recreation	0	0	0	0	0	0	0	0	0	0	12,500
Health and welfare	0	0	0	0	0	0	0	0	0	0	473,217
Capital outlay	0	0	0	0	0	0	0	0	0	11,798	33,190
<b>Total expenditures</b>	<b>0</b>	<b>62,497</b>	<b>24,372</b>	<b>210,558</b>	<b>258,249</b>	<b>131,384</b>	<b>81,349</b>	<b>66,222</b>	<b>4,466</b>	<b>44,433</b>	<b>1,593,964</b>
Excess (deficiency) of revenues over (under) expenditures	0	(6,249)	0	(63,253)	(71,809)	(24,263)	(12,180)	(2,215)	20,660	829	307,496
<b>Other Financing Sources (Uses):</b>											
Transfers from other funds	374,338	6,249	0	63,253	71,809	24,263	12,180	20,000	0	0	597,626
Transfers to other funds	0	0	0	0	0	0	0	0	(18,000)	(468)	(634,926)
<b>Total other financing sources (uses), net</b>	<b>374,338</b>	<b>6,249</b>	<b>0</b>	<b>63,253</b>	<b>71,809</b>	<b>24,263</b>	<b>12,180</b>	<b>20,000</b>	<b>(18,000)</b>	<b>(468)</b>	<b>(37,300)</b>
<b>Net change in fund balances</b>	<b>374,338</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,785</b>	<b>2,660</b>	<b>361</b>	<b>270,196</b>
<b>Fund Balances - July 1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,651</b>	<b>298</b>	<b>1,952,249</b>
<b>Fund Balances - June 30</b>	<b>\$ 374,338</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 17,785</b>	<b>\$ 23,311</b>	<b>\$ 659</b>	<b>\$ 2,222,445</b>

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
ROAD CONSTRUCTION CAPITAL PROJECT FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Budget</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues:</b>					
Intergovernmental	\$ 2,847,734	\$ 2,573,675	\$ 5,421,409	\$ 7,799,808	\$ (2,378,399)
Contributions	750	0	750	0	750
Other revenue	5,425	0	5,425	0	5,425
Total revenues	<u>2,853,909</u>	<u>2,573,675</u>	<u>5,427,584</u>	<u>7,799,808</u>	<u>(2,372,224)</u>
<b>Expenditures:</b>					
Capital outlay	20,680,994	4,093,669	24,774,663	31,915,286	7,140,623
Total expenditures	<u>20,680,994</u>	<u>4,093,669</u>	<u>24,774,663</u>	<u>31,915,286</u>	<u>7,140,623</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,827,085)</u>	<u>(1,519,994)</u>	<u>(19,347,079)</u>	<u>(24,115,478)</u>	<u>4,768,399</u>
<b>Other Financing Sources (Uses):</b>					
Transfers from other funds	17,827,085	1,519,994	19,347,079	24,115,478	(4,768,399)
Total other financing sources (uses), net	<u>17,827,085</u>	<u>1,519,994</u>	<u>19,347,079</u>	<u>24,115,478</u>	<u>(4,768,399)</u>
<b>Net change in fund balance</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances - June 30</b>	<u>\$ 0</u>		<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
LIBRARY CAPITAL PROJECT FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	<u>Project Budget</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues:</b>					
Intergovernmental	\$ 770,040	\$ 4,547	\$ 774,587	\$ 896,000	\$ (121,413)
<b>Expenditures:</b>					
Capital outlay	967,079	9,094	976,173	1,146,000	169,827
Excess (deficiency) of revenues over (under) expenditures	(197,039)	(4,547)	(201,586)	(250,000)	48,414
<b>Other Financing Sources (Uses):</b>					
Transfers from other funds	197,039	4,547	201,586	250,000	(48,414)
<b>Net change in fund balance</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances - June 30</b>	<u>\$ 0</u>		<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
DUBOIS MUSEUM CAPITAL PROJECT FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Prior Years</b>	<b>Current Year</b>	<b>Total to Date</b>	<b>Project Budget</b>	<b>Variance - Positive (Negative)</b>
<b>Revenues:</b>					
Intergovernmental and grants	\$ 0	\$ 0	\$ 0	\$ 125,000	\$ (125,000)
Investment Income (loss), net	97	0	97	0	97
Other Income	1,000	0	1,000	0	1,000
Total revenues	<u>1,097</u>	<u>0</u>	<u>1,097</u>	<u>125,000</u>	<u>(123,903)</u>
<b>Expenditures:</b>					
Capital outlay	<u>114,524</u>	<u>0</u>	<u>114,524</u>	<u>135,000</u>	<u>20,476</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(113,427)</u>	<u>0</u>	<u>(113,427)</u>	<u>(10,000)</u>	<u>(103,427)</u>
<b>Other Financing Sources (Uses):</b>					
Transfers from other funds	<u>113,427</u>	<u>0</u>	<u>113,427</u>	<u>10,000</u>	<u>103,427</u>
Total other financing sources (uses), net	<u>113,427</u>	<u>0</u>	<u>113,427</u>	<u>10,000</u>	<u>103,427</u>
<b>Net change in fund balance</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance - June 30</b>	<u>\$ 0</u>		<u>\$ 0</u>		



**This Page Intentionally Left Blank**

**FREMONT COUNTY, WYOMING  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2019**

	Dispatch Center	Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Total Internal Service Funds
<b>Assets</b>						
Current assets:						
Cash and investments in treasury	\$ 786,295	\$ 2,256,774	\$ 174,848	\$ 4,379,798	\$ 1,710,132	\$ 9,307,847
Receivables, net of allowance for uncollectibles:						
Taxes	73,237	0	0	0	0	73,237
Accounts	44,660	58,903	19,655	636,269	0	759,487
Accrued interest	0	0	0	0	51,000	51,000
Inventory and prepaid expenses	16,180	0	22,769	15	0	38,964
Total current assets	<u>920,372</u>	<u>2,315,677</u>	<u>217,272</u>	<u>5,016,082</u>	<u>1,761,132</u>	<u>10,230,535</u>
Noncurrent assets:						
Notes and leases receivable	0	81,662	0	0	0	81,662
Capital assets (net of accumulated depreciation)	545,912	4,379,532	252	0	0	4,925,696
Total noncurrent assets	<u>545,912</u>	<u>4,461,194</u>	<u>252</u>	<u>0</u>	<u>0</u>	<u>5,007,358</u>
Total assets	<u>1,466,284</u>	<u>6,776,871</u>	<u>217,524</u>	<u>5,016,082</u>	<u>1,761,132</u>	<u>15,237,893</u>
<b>Deferred Outflows of Resources</b>						
Related to the net pension liability	490,000	0	0	0	0	490,000
Related to the net other postemployment benefit liability	0	0	0	1,547	0	1,547
Total deferred outflows of resources	<u>490,000</u>	<u>0</u>	<u>0</u>	<u>1,547</u>	<u>0</u>	<u>491,547</u>
Total assets and deferred outflows of resources	<u>1,956,284</u>	<u>6,776,871</u>	<u>217,524</u>	<u>5,017,629</u>	<u>1,761,132</u>	<u>15,729,440</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	4,427	20,778	18,111	513,531	917	557,764
Capital lease obligations	0	4,000	0	0	0	4,000
Compensated absences	26,000	0	0	0	0	26,000
Unearned revenue	0	0	0	306,700	0	306,700
Total current liabilities	<u>30,427</u>	<u>24,778</u>	<u>18,111</u>	<u>820,231</u>	<u>917</u>	<u>894,464</u>
Noncurrent liabilities:						
Capital lease obligations	0	3,000	0	0	0	3,000
Compensated absences	19,000	0	0	0	0	19,000
Net pension liability	792,000	0	0	0	0	792,000
Net other postemployment benefit liability	0	0	0	170,453	0	170,453
Total noncurrent liabilities	<u>811,000</u>	<u>3,000</u>	<u>0</u>	<u>170,453</u>	<u>0</u>	<u>984,453</u>
Total liabilities	<u>841,427</u>	<u>27,778</u>	<u>18,111</u>	<u>990,684</u>	<u>917</u>	<u>1,878,917</u>
<b>Deferred Inflows of Resources:</b>						
Related to the net pension liability	55,000	0	0	0	0	55,000
Related to the net other postemployment benefit liability	0	0	0	61,131	0	61,131
Total deferred inflows of resources	<u>55,000</u>	<u>0</u>	<u>0</u>	<u>61,131</u>	<u>0</u>	<u>116,131</u>
<b>Net Position</b>						
Net investment in capital assets	545,912	4,372,532	252	0	0	4,918,696
Unrestricted	513,945	2,376,561	199,161	3,965,814	1,760,215	8,815,696
Total net position	<u>\$ 1,059,857</u>	<u>\$ 6,749,093</u>	<u>\$ 199,413</u>	<u>\$ 3,965,814</u>	<u>\$ 1,760,215</u>	<u>\$ 13,734,392</u>

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Dispatch Center</u>	<u>Capital Revolving Fund</u>	<u>Fuel Distribution</u>	<u>Health Benefit Plan</u>	<u>Investment Pool</u>	<u>Total Internal Service</u>
<b>Operating Revenues:</b>						
Charges for goods and services	\$ 941,712	\$ 819,285	\$ 511,390	\$ 4,877,295	\$ 0	\$ 7,149,682
Other revenue	0	0	0	901,471	0	901,471
Investment income (loss), net	0	0	0	0	1,450,935	1,450,935
Program interest	0	2,274	0	0	0	2,274
Total operating revenues	<u>941,712</u>	<u>821,559</u>	<u>511,390</u>	<u>5,778,766</u>	<u>1,450,935</u>	<u>9,504,362</u>
<b>Operating Expenses:</b>						
Salaries	549,648	0	2,896	42,691	0	595,235
Employee benefits	495,645	0	1,976	22,981	0	520,602
Insurance claims and expenses	0	0	0	3,931,449	0	3,931,449
Property services	73,043	0	0	0	0	73,043
Other purchased services	58,392	0	10,458	589,209	0	658,059
Supplies and materials	4,109	0	479,924	3,855	0	487,888
Other	70	0	0	0	19,481	19,551
Depreciation	176,301	714,535	257	0	0	891,093
Allocation of investment earnings	0	0	0	0	429,879	429,879
Total operating expenses	<u>1,357,208</u>	<u>714,535</u>	<u>495,511</u>	<u>4,590,185</u>	<u>449,360</u>	<u>7,606,799</u>
Operating income (loss)	<u>(415,496)</u>	<u>107,024</u>	<u>15,879</u>	<u>1,188,581</u>	<u>1,001,575</u>	<u>1,897,563</u>
<b>Nonoperating Revenues (Expenses):</b>						
Intergovernmental revenue	324,203	0	0	0	0	324,203
Investment income (loss), net	9,187	38,777	2,128	52,813	0	102,905
Gain (loss) on sale of capital assets	0	52,571	0	0	0	52,571
Total nonoperating revenues (expenses), net	<u>333,390</u>	<u>91,348</u>	<u>2,128</u>	<u>52,813</u>	<u>0</u>	<u>479,679</u>
Income (loss) before capital contributions and transfers	<u>(82,106)</u>	<u>198,372</u>	<u>18,007</u>	<u>1,241,394</u>	<u>1,001,575</u>	<u>2,377,242</u>
Transfers to other funds	0	(500,000)	0	0	0	(500,000)
<b>Change in net position</b>	<u>(82,106)</u>	<u>(301,628)</u>	<u>18,007</u>	<u>1,241,394</u>	<u>1,001,575</u>	<u>1,877,242</u>
<b>Net Position - July 1</b>	<u>1,141,963</u>	<u>7,050,721</u>	<u>181,406</u>	<u>2,724,420</u>	<u>758,640</u>	<u>11,857,150</u>
<b>Net Position - June 30</b>	<u>\$ 1,059,857</u>	<u>\$ 6,749,093</u>	<u>\$ 199,413</u>	<u>\$ 3,965,814</u>	<u>\$ 1,760,215</u>	<u>\$ 13,734,392</u>

**FREMONT COUNTY, WYOMING  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2019**

	<u>Dispatch Center</u>	<u>Capital Revolving Fund</u>
<b>Cash Flows From Operating Activities:</b>		
Cash received from service users	\$ 899,747	\$ 782,295
Contributions and insurance reimbursements	0	0
Cash paid for goods and services	(137,490)	0
Cash paid to employees	(876,293)	0
Cash received for program loans	0	2,274
Benefits paid	0	0
Investment income (loss), net	0	0
Allocation of investment earnings	0	0
Net cash provided (used) by operating activities	<u>(114,036)</u>	<u>784,569</u>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Transfer to other fund	<u>0</u>	<u>(500,000)</u>
Net cash used by noncapital financing activities	<u>0</u>	<u>(500,000)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Acquisition of capital assets	0	(1,146,774)
Disposition of capital assets	0	195,155
Capital grant proceeds	324,203	0
Principal paid on capital lease obligations	<u>0</u>	<u>(4,000)</u>
Net cash provided (used) by capital and related financing activities	<u>324,203</u>	<u>(955,619)</u>
<b>Cash Flows From Investing Activities:</b>		
Investment income (loss), net	<u>9,187</u>	<u>38,777</u>
Net cash provided by investing activities	<u>9,187</u>	<u>38,777</u>
<b>Net Increase (Decrease) In Cash and Investments</b>	219,354	(632,273)
<b>Cash And Investments In Treasury :</b>		
July 1	<u>566,941</u>	<u>2,889,047</u>
June 30	<u>\$ 786,295</u>	<u>\$ 2,256,774</u>
<b>Reconciliation Of Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities</b>		
Operating income (loss)	\$ (415,496)	\$ 107,024
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities		
Depreciation	176,301	714,535
Change in assets - (increase) decrease:		
Taxes receivable	2,695	0
Accounts receivable	(44,660)	(58,903)
Inventory and prepaid expenses	(439)	0
Note and lease receivables (program loans)	0	21,913
Operating accrued interest	0	0
Change in liabilities - increase (decrease):		
Accounts payable and accrued expenses	(1,437)	0
Compensated absences	8,000	0
Unearned revenue	0	0
Net pension and other postemployment benefit liabilities, and related deferred outflows and deferred inflows of resources	<u>161,000</u>	<u>0</u>
<b>Net Cash Provided (Used) By Operating Activities</b>	<u>\$ (114,036)</u>	<u>\$ 784,569</u>

<u>Fuel Distribution</u>	<u>Health Benefit Plan</u>	<u>Investment Pool</u>	<u>Total Internal Service Funds</u>
\$ 508,310	\$ 0	\$ 0	\$ 2,190,352
0	5,360,130	0	5,360,130
(495,354)	(735,127)	(19,468)	(1,387,439)
(4,872)	(65,672)	0	(946,837)
0	0	0	2,274
0	(3,918,368)	0	(3,918,368)
0	0	1,426,935	1,426,935
0	0	(429,879)	(429,879)
<u>8,084</u>	<u>640,963</u>	<u>977,588</u>	<u>2,297,168</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(500,000)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(500,000)</u>
0	0	0	(1,146,774)
0	0	0	195,155
0	0	0	324,203
<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,000)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(631,416)</u>
<u>2,128</u>	<u>52,813</u>	<u>0</u>	<u>102,905</u>
<u>2,128</u>	<u>52,813</u>	<u>0</u>	<u>102,905</u>
10,212	693,776	977,588	1,268,657
<u>164,636</u>	<u>3,686,022</u>	<u>732,544</u>	<u>8,039,190</u>
<u>\$ 174,848</u>	<u>\$ 4,379,798</u>	<u>\$ 1,710,132</u>	<u>\$ 9,307,847</u>
\$ 15,879	\$ 1,188,581	\$ 1,001,575	\$ 1,897,563
257	0	0	891,093
0	0	0	2,695
(3,080)	(435,535)	0	(542,178)
409	(9)	0	(39)
0	0	0	21,913
0	0	(24,000)	(24,000)
(5,381)	(142,054)	13	(148,859)
0	0	0	8,000
0	16,899	0	16,899
<u>0</u>	<u>13,081</u>	<u>0</u>	<u>174,081</u>
<u>\$ 8,084</u>	<u>\$ 640,963</u>	<u>\$ 977,588</u>	<u>\$ 2,297,168</u>

**FREMONT COUNTY, WYOMING  
BUDGETARY COMPARISON SCHEDULE  
NONMAJOR FUNDS AND COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Charges To Appropriations (Outflows)</b>				
<u>Special Revenue Funds:</u>				
Historic Preservation	\$ 0	\$ 18,780	\$ 12,500	\$ 6,280
State Homeland Security	110,257	110,257	105,091	5,166
Forest Reserve	0	639,054	594,211	44,843
Temporary Assistance for Needy Families	0	20,000	16,103	3,897
Hospice Operations and Maintenance	175,000	220,000	150,000	70,000
Best Beginnings Grant	183,224	183,224	114,141	69,083
Family Planning Services	4,020	29,476	26,437	3,039
Public Health Emergency Preparedness	94,483	115,600	115,021	579
Public Health	78,500	113,451	100,053	13,398
Prevention Program	0	458,265	93,335	364,930
Road and Bridge	0	0	0	0
Transit Study	0	62,500	62,497	3
Juvenile Justice and Delinquency Prevention	0	26,266	24,372	1,894
Juvenile Treatment Court	233,356	233,356	210,558	22,798
Court Assisted Supervised Treatment	310,072	310,072	258,249	51,823
Victim of Crimes (Attorney)	139,123	139,123	131,384	7,739
Victim of Crimes (Sheriff)	87,046	87,046	81,349	5,697
24/7 Sobriety Program	0	69,633	66,222	3,411
Abandoned Vehicle Program	22,000	23,000	22,466	534
Sheriff's Enforcement	9,466	56,621	44,901	11,720
<u>Debt Service Funds:</u>				
Spencer Home-sites Sewer	1,666	1,666	1,616	50
County-wide	0	2,000	0	2,000
<u>Capital Project Funds (see pages 64-66):</u>				
<u>Enterprise Funds:</u>				
Ambulance Services	244,231	244,231	189,411	54,820
Revolving Loan Fund	0	1,200	0	1,200
<u>Internal Service Funds:</u>				
Dispatch Center	1,487,551	1,487,551	1,357,208	130,343
Capital Revolving Fund	1,245,000	1,325,000	1,214,535	110,465
Fuel Distribution	605,606	605,606	495,511	110,095
Health Benefit Plan	5,489,713	5,489,713	4,590,185	899,528
Investment Pool	409,000	984,000	449,360	534,640
<u>Fiduciary Fund:</u>				
Expendable Section 125 Trust	625,000	625,000	502,690	122,310
<u>Permanent Fund:</u>				
Detention Facility Trust	199,000	199,000	37,473	161,527
<u>Component Units:</u>				
Solid Waste Disposal District	5,118,060	5,118,060	3,951,490	1,166,570
Weed and Pest Control District	3,220,241	3,220,241	2,720,989	499,252
Fair Board	801,552	936,955	904,855	32,100
Library Board - General Fund	1,971,187	2,025,078	1,860,277	164,801
Museum Board General Fund	583,456	583,456	532,313	51,143
Museum Board Special Revenue Funds	99,840	135,122	114,483	20,639
Recreation Board	220,000	220,000	164,624	55,376

**This Page Intentionally Left Blank**





## **COMPONENT UNIT INFORMATION**

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2019**

**Assets**

Other cash	\$ 17,383,858
Receivables, net of allowance for uncollectibles:	
Taxes	42,000
Accounts	291,467
Accrued interest	5,186
Prepaid expenses	34,449
Due from primary government	195,869
Total assets	\$ 17,952,829

**Liabilities**

Accounts payable and accrued expenses	\$ 269,544
Unearned revenue	0
Total liabilities	269,544

**Deferred Inflows of Resources**

Deferred property tax revenue	47,000
Total deferred inflows of resources	47,000

**Fund Balances**

Nonspendable prepaid expenses	34,449
Committed to:	
Closure and postclosure care obligations	13,862,996
Cash reserves	750,000
Unassigned	2,988,840
Total fund balances	17,636,285
Total liabilities and fund balances	\$ 17,952,829

Fund balance of Solid Waste Disposal District (from above) \$ 17,636,285

Amounts reported for the Solid Waste Disposal District in the statement of net position are different because:

Capital assets are not financial resources and, therefore, are not reported in the governmental fund financial statements.	5,759,866
Certain intergovernmental receivables are not available to pay current period expenditures. Therefore, they are deferred in the governmental fund financial statements.	31,542
Property tax revenue that will be collected after year-end, is deferred in the governmental fund financial statements.	47,000
Long-term liabilities, including compensated absences, closure and postclosure care costs, and capital leases, are not due in the current period. Therefore, they are not reported in the fund financial statements.	
Compensated absences	(73,602)
Closure and post-closure care	(11,700,000)
Net pension liability	(1,775,121)
Deferred outflows and deferred inflows of resources pertaining to the net pension liability are not financial resources and therefore are not reported as assets or liabilities in the governmental funds.	
Deferred outflows related to the net pension liability	401,505
Deferred inflows related to the net pension liability	(63,374)
Net position of Solid Waste Disposal District (page 14)	\$ 10,264,101

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

**Revenues:**

Taxes, primarily property	\$ 2,312,203
Intergovernmental	42,492
Charges for services	4,850,705
Investment income (loss), net	476,034
Miscellaneous	2,029
	7,683,463
Total revenues	7,683,463

**Expenditures:**

Current	
Sanitation	
Wages	1,078,884
Employee benefits	610,627
Bad debt expense	51
Bale station operation and maintenance	19,094
Engineering fees	210,418
Equipment repairs	128,124
Financial assurance	834
Insurance	33,409
Leases	20,761
Office expenses and travel	49,574
Operation and maintenance	202,330
Professional fees	49,840
Recycling	113,137
Scale houses	18,641
Site improvements and maintenance	123,991
Supplies	14,853
Transfer stations	260,366
Utilities	124,588
Capital outlay	891,968
	3,951,490
Total expenditures	3,951,490
Excess of revenues over expenditures	3,731,973

**Other Financing Sources:**

Proceeds from sale of capital assets	0
	0
Total from other financing sources	0

<b>Net change in fund balance</b>	3,731,973
<b>Fund Balance - July 1</b>	13,904,312
<b>Fund Balance - June 30</b>	\$ 17,636,285

**FREMONT COUNTY, WYOMING  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT  
FOR THE YEAR ENDED JUNE 30, 2019**

Amounts reported for the Solid Waste Disposal District in the Statement of Activities are different because:

Net change in fund balance (page 92)	\$ 3,731,973
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$891,968) exceeded depreciation (\$480,389) in the current period.	411,579
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental fund financial statements.	4,354
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the governmental fund financial statements. Following are net decreases (increases) in:	
Compensated absences	(5,107)
Net pension expense recognized per GASB 68	(105,379)
Change in net position of Solid Waste Disposal District (page 16)	<u>\$ 4,037,420</u>

**This Page Intentionally Left Blank**

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR COMPONENT UNITS**  
**JUNE 30, 2019**

	<b>WEED AND PEST CONTROL DISTRICT</b>	<b>FAIR BOARD</b>	<b>LIBRARY BOARD</b>	<b>MUSEUM BOARD</b>	<b>RECREATION BOARD</b>	<b>TOTAL</b>
<b>Assets</b>						
Cash and investments in treasury	\$ 0	\$ 0	\$ 0	\$ 420,923	\$ 0	\$ 420,923
Cash held by fiscal agent	0	250,000	330,000	150,000	100,000	830,000
Other cash	1,583,331	238,400	383,013	10,808	57,043	2,272,595
Receivables, net of allowance for uncollectibles:						
Taxes	53,473	5,000	27,000	7,000	1,000	93,473
Intergovernmental and grants	94,457	3,959	20,307	5,131	1,007	124,861
Accounts	145,331	600	929	555	0	147,415
Accrued interest	0	1,000	3,000	1,000	0	5,000
Inventory and prepaid expenses	178,219	9,077	28,250	29,820	0	245,366
Due from primary government - Agency Fund	127,204	41,668	114,226	0	19,365	302,463
Capital assets net of accumulated depreciation	676,704	1,397,486	6,722,138	2,295,475	0	11,091,803
Total assets	<u>2,858,719</u>	<u>1,947,190</u>	<u>7,628,863</u>	<u>2,920,712</u>	<u>178,415</u>	<u>15,533,899</u>
<b>Deferred Outflows of Resources</b>						
Related to the net pension liability	366,607	80,000	336,000	97,000	0	879,607
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	162,187	30,063	20,905	10,358	0	223,513
Unearned revenue	147,175	0	13,245	41,738	0	202,158
Obligations under capital lease	0	0	4,420	0	0	4,420
Notes payable	0	13,643	0	0	0	13,643
Compensated absences	45,952	4,500	80,300	9,200	0	139,952
Total current liabilities	<u>355,314</u>	<u>48,206</u>	<u>118,870</u>	<u>61,296</u>	<u>0</u>	<u>583,686</u>
Noncurrent liabilities:						
Obligations under capital lease	0	0	12,890	0	0	12,890
Notes payable	0	63,910	0	0	0	63,910
Compensated absences	30,634	17,900	7,300	1,700	0	57,534
Net pension liability	1,012,588	337,000	1,504,000	432,000	0	3,285,588
Total noncurrent liabilities	<u>1,043,222</u>	<u>418,810</u>	<u>1,524,190</u>	<u>433,700</u>	<u>0</u>	<u>3,419,922</u>
Total liabilities	<u>1,398,536</u>	<u>467,016</u>	<u>1,643,060</u>	<u>494,996</u>	<u>0</u>	<u>4,003,608</u>
<b>Deferred Inflows of Resources</b>						
Related to the net pension liability	241,893	8,000	117,000	11,000	0	377,893
<b>Net Position</b>						
Net investment in capital assets	676,704	1,319,933	6,704,828	2,295,475	0	10,996,940
Restricted for:						
Other purposes	0	0	0	0	0	0
Unrestricted (deficit)	908,193	232,241	(500,025)	216,241	178,415	1,035,065
Total net position	<u>\$ 1,584,897</u>	<u>\$ 1,552,174</u>	<u>\$ 6,204,803</u>	<u>\$ 2,511,716</u>	<u>\$ 178,415</u>	<u>\$ 12,032,005</u>

**FREMONT COUNTY, WYOMING  
COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS  
YEAR ENDED JUNE 30, 2019**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Weed and Pest Control District	Fair Board	Library Board	Museum Board	Recreation Board	Total
Weed and Pest Control District	\$ 2,579,593	\$ 993,095	\$ 60,267	\$ 0	\$ (1,526,231)					\$ (1,526,231)
Fair Board	919,955	258,585	22,756	0		\$ (638,614)				(638,614)
Library Board	2,384,908	35,030	69,408	0			\$ (2,280,470)			(2,280,470)
Museum Board	807,973	60,261	39,427	3,461			\$ (704,824)			(704,824)
Recreation Board	152,624	0	1,889	0				\$ (150,735)		(150,735)
<b>Total</b>	<b>\$ 6,845,053</b>	<b>\$ 1,346,971</b>	<b>\$ 193,747</b>	<b>\$ 3,461</b>	<b>(1,526,231)</b>	<b>(638,614)</b>	<b>(2,280,470)</b>	<b>(704,824)</b>	<b>(150,735)</b>	<b>(5,300,874)</b>
General Revenues:										
Taxes, primarily property					1,528,824	286,714	1,497,354	373,888	69,625	3,756,405
Investment income (loss), net					32,248	3,280	6,650	8,378	3,031	53,587
Gain (loss) on disposal of capital assets					0	0	(31,031)	0	0	(31,031)
Other revenue					25,741	1,280	9,251	9,168	0	45,440
Total general revenues and transfers					1,586,813	291,274	1,482,224	391,434	72,656	3,824,401
<b>Change in net position</b>					60,582	(347,340)	(798,246)	(313,390)	(78,079)	(1,476,473)
<b>Net position - July 1</b>					1,524,315	1,899,514	7,003,049	2,825,106	256,494	13,508,478
<b>Net position - June 30</b>					<u>\$ 1,584,897</u>	<u>\$ 1,552,174</u>	<u>\$ 6,204,803</u>	<u>\$ 2,511,716</u>	<u>\$ 178,415</u>	<u>\$ 12,032,005</u>

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR COMPONENT UNITS  
JUNE 30, 2019**

<b>WEED AND PEST CONTROL DISTRICT</b>	<b>FAIR BOARD</b>	<b>LIBRARY BOARD</b>	<b>MUSEUM BOARD</b>	<b>RECREATION BOARD</b>	<b>TOTAL</b>	
<b>Assets</b>						
Cash and investments in treasury	\$ 0	0	\$ 0	\$ 420,923	\$ 0	\$ 420,923
Cash held by fiscal agent	0	250,000	330,000	150,000	100,000	830,000
Other cash	1,583,331	238,400	383,013	10,808	57,043	2,272,595
Receivables, net of allowance for uncollectibles:						
Taxes	32,673	5,000	27,000	7,000	1,000	72,673
Intergovernmental and grants	115,257	0	0	0	0	115,257
Accounts	145,331	600	929	555	0	147,415
Accrued interest	0	1,000	3,000	1,000	0	5,000
Inventory and prepaid expenses	178,219	9,077	28,250	29,820	0	245,366
Due from primary government - Agency Fund	127,204	41,668	114,226	0	19,365	302,463
<b>Total assets</b>	<b>\$ 2,182,015</b>	<b>\$ 545,745</b>	<b>\$ 886,418</b>	<b>\$ 620,106</b>	<b>\$ 177,408</b>	<b>\$ 4,411,692</b>
<b>Liabilities</b>						
Accounts payable and accrued expenses	\$ 162,187	\$ 30,063	\$ 20,905	\$ 10,358	\$ 0	\$ 223,513
Unearned grant receipts and revenues	52,718	0	13,245	41,738	0	107,701
<b>Total liabilities</b>	<b>214,905</b>	<b>30,063</b>	<b>34,150</b>	<b>52,096</b>	<b>0</b>	<b>331,214</b>
<b>Deferred Inflows of Resources</b>						
Deferred property tax revenue	47,103	6,000	30,000	8,000	1,000	92,103
<b>Total deferred inflows of resources</b>	<b>47,103</b>	<b>6,000</b>	<b>30,000</b>	<b>8,000</b>	<b>1,000</b>	<b>92,103</b>
<b>Fund Balances</b>						
Nonspendable:						
Inventory and prepaid expenses	178,219	9,077	28,250	29,820	0	245,366
Committed to:						
Culture and recreation	0	0	0	285,543	0	285,543
Contractual obligations	0	131,803	0	0	12,000	143,803
Unassigned	1,741,788	368,802	794,018	244,647	164,408	3,313,663
<b>Total fund balance</b>	<b>1,920,007</b>	<b>509,682</b>	<b>822,268</b>	<b>560,010</b>	<b>176,408</b>	<b>3,988,375</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 2,182,015</b>	<b>\$ 545,745</b>	<b>\$ 886,418</b>	<b>\$ 620,106</b>	<b>\$ 177,408</b>	<b>\$ 4,411,692</b>
 Fund balances of nonmajor component units (from above)	 \$ 1,920,007	 \$ 509,682	 \$ 822,268	 \$ 560,010	 \$ 176,408	 \$ 3,988,375
Amounts reported for the nonmajor component units in the statement of net position are different because:						
Capital assets are not financial resources and, therefore, are not reported in the governmental fund financial statements.	676,704	1,397,486	6,722,138	2,295,475	0	11,091,803
Other long-term assets, primarily taxes receivable, are not available to pay current-period expenditures and, therefore, are deferred in the governmental fund financial statements.	(47,354)	9,959	50,307	13,131	2,007	28,050
Long-term liabilities, including obligations under capital lease, notes payable, compensated absences, and net pension liability (and the related deferred outflows and inflows of resources) are not due in the current period and, therefore, are not reported in the governmental fund financial statements.	(964,460)	(364,953)	(1,389,910)	(356,900)	0	(3,076,223)
Net position of nonmajor component units (page 95)	<b>\$ 1,584,897</b>	<b>\$ 1,552,174</b>	<b>\$ 6,204,803</b>	<b>\$ 2,511,716</b>	<b>\$ 178,415</b>	<b>\$ 12,032,005</b>



**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - NONMAJOR COMPONENT UNITS**  
**YEAR ENDED JUNE 30, 2019**

	<b>WEED AND PEST CONTROL DISTRICT</b>	<b>FAIR BOARD</b>	<b>LIBRARY BOARD</b>	<b>MUSEUM BOARD</b>	<b>RECREATION BOARD</b>	<b>TOTAL</b>
<b>Revenues:</b>						
Taxes, primarily property	\$ 1,526,697	\$ 294,714	\$ 1,502,354	\$ 376,888	\$ 72,625	\$ 3,773,278
Intergovernmental	83,426	11,820	53,142	11,581	0	159,969
Charges for services	993,571	258,553	34,480	40,600	0	1,327,204
Contributions	0	17,490	21,768	32,583	0	71,841
Investment income (loss), net	32,248	3,280	6,650	8,378	3,031	53,587
Other revenue	25,265	1,312	9,801	30,748	3,706	70,832
Total revenues	<u>2,661,207</u>	<u>587,169</u>	<u>1,628,195</u>	<u>500,778</u>	<u>79,362</u>	<u>5,456,711</u>
<b>Expenditures:</b>						
Current:						
Culture and recreation	0	754,822	1,762,315	637,531	152,624	3,307,292
Sanitation	2,444,058	0	0	0	0	2,444,058
Capital outlay	276,931	3,163	93,242	9,265	0	382,601
Debt service:						
Principal	0	13,355	4,407	0	0	17,762
Interest	0	1,712	313	0	0	2,025
Total expenditures	<u>2,720,989</u>	<u>773,052</u>	<u>1,860,277</u>	<u>646,796</u>	<u>152,624</u>	<u>6,153,738</u>
<b>Net change in fund balance</b>	(59,782)	(185,883)	(232,082)	(146,018)	(73,262)	(697,027)
<b>Fund Balances - July 1</b>	1,979,789	695,565	1,054,350	706,028	249,670	4,685,402
<b>Fund Balances - June 30</b>	<u>\$ 1,920,007</u>	<u>\$ 509,682</u>	<u>\$ 822,268</u>	<u>\$ 560,010</u>	<u>\$ 176,408</u>	<u>\$ 3,988,375</u>

**FREMONT COUNTY, WYOMING**  
**RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES TO THE COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**FOR YEAR ENDED JUNE 30, 2019**

	<u>WEED AND PEST CONTROL DISTRICT</u>	<u>FAIR BOARD</u>	<u>LIBRARY BOARD</u>	<u>MUSEUM BOARD</u>	<u>RECREATION BOARD</u>	<u>TOTALS</u>
Amounts reported for nonmajor component units in the Statement of Activities are different because:						
Net change in fund balance (page 98)	\$ (59,782)	\$ (185,883)	\$ (232,082)	\$ (146,018)	\$ (73,262)	\$ (697,027)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the excess of capital outlay over (under) depreciation during the current period.	186,379	(121,258)	(441,938)	(114,277)	0	(491,094)
The effect of various transactions involving capital assets (e.g., sales, trade-ins and donations) is to increase (decrease) net position. These transactions are not reflected in governmental funds.	0	0	(31,031)	0	0	(31,031)
Governmental funds report loan proceeds as other financing sources and debt principal payments as other financial uses. However, only the interest payment is included in expenses on the Statement of Activities. This is the amount by which principal payments exceed loan proceeds.	0	13,355	4,407	0	0	17,762
Revenues reported in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(21,032)	(14,554)	(10,502)	(6,195)	(4,817)	(57,100)
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the governmental funds. Following are net decreases (increases) in compensated absences, net pension liability and the related deferred outflows and inflows of resources.	(44,983)	(39,000)	(87,100)	(46,900)	0	(217,983)
Change in net position of nonmajor component units (page 96)	<u>\$ 60,582</u>	<u>\$ (347,340)</u>	<u>\$ (798,246)</u>	<u>\$ (313,390)</u>	<u>\$ (78,079)</u>	<u>\$ (1,476,473)</u>

**This Page Intentionally Left Blank**

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2019**

**Assets**

Other cash	\$ 1,583,331
Receivables, net of allowance for uncollectibles:	
Taxes	32,673
Intergovernmental and grant	115,257
Accounts	145,331
Inventory and prepaid expenses	178,219
Due from primary government - Agency Fund	<u>127,204</u>
Total assets	<u>\$ 2,182,015</u>

**Liabilities**

Accounts payable and accrued expenses	\$ 162,187
Unearned grant receipts and revenues	<u>52,718</u>
Total liabilities	<u>214,905</u>

**Deferred Inflows of Resources**

Deferred property tax revenue	<u>47,103</u>
Total deferred inflows of resources	<u>47,103</u>

**Fund Balance**

Nonspendable:	
Inventory	178,219
Unassigned	<u>1,741,788</u>
Total fund balance	<u>1,920,007</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 2,182,015</u>

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<b>Variance- Positive (Negative)</b>
<b>Revenues:</b>			
Taxes, primarily property	\$ 1,537,926	\$ 1,526,697	\$ (11,229)
Intergovernmental	118,457	83,426	(35,031)
Charges for services	954,100	993,571	39,471
Investment income (loss), net	12,500	32,248	19,748
Other revenue	500	25,265	24,765
	<hr/>	<hr/>	<hr/>
Total revenues	2,623,483	2,661,207	37,724
<b>Expenditures:</b>			
Current:			
Sanitation:			
Administrative personnel services	172,149	158,796	13,353
Board expenditures	9,000	7,632	1,368
Office expenditures	33,080	35,164	(2,084)
Operations personnel services	937,900	826,588	111,312
Travel	16,295	16,455	(160)
Operating supplies	153,910	115,896	38,014
Cost share programs	876,557	610,296	266,261
Contractual arrangements	58,300	44,162	14,138
Other operations	279,100	243,961	35,139
Insurance	19,200	17,200	2,000
Indirect payroll costs	438,500	367,908	70,592
Capital outlay	226,250	276,931	(50,681)
	<hr/>	<hr/>	<hr/>
Total expenditures	3,220,241	2,720,989	499,252
<b>Net change in fund balance</b>	(596,758)	(59,782)	536,976
<b>Fund Balance - July 1</b>	<hr/>	<hr/>	<hr/>
	1,745,379	1,979,789	234,410
<b>Fund Balance - June 30</b>	<hr/>	<hr/>	<hr/>
	\$ 1,148,621	\$ 1,920,007	\$ 771,386

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
FAIR BOARD - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2019**

**Assets**

Cash held by fiscal agent	\$	250,000
Other cash		238,400
Receivables, net of allowance for uncollectibles:		
Taxes		5,000
Accounts		600
Accrued interest		1,000
Inventory and prepaid expenses		9,077
Due from primary government - Agency Fund		41,668
		41,668
Total assets	\$	545,745

**Liabilities**

Accounts payable and accrued expenses	\$	30,063
---------------------------------------	----	--------

**Deferred Inflows of Resources**

Deferred property tax revenue		6,000
-------------------------------	--	-------

**Fund Balance**

Nonspendable:		
Inventory and prepaid expenses		9,077
Committed to:		
Contractual obligations		131,803
Unassigned		368,802
Total fund balance		509,682
balance	\$	545,745

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**FAIR BOARD - COMPONENT UNIT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 274,998	\$ 294,714	\$ 19,716
Intergovernmental	0	11,820	11,820
Charges for services	164,750	258,553	93,803
Contributions	2,500	17,490	14,990
Investment income (loss), net	50	3,280	3,230
Other revenue	100	1,312	1,212
	<u>442,398</u>	<u>587,169</u>	<u>144,771</u>
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries and wages	238,384	232,231	6,153
Employee benefits	118,598	118,271	327
Utilities	55,700	56,322	(622)
Property services	11,400	10,169	1,231
Purchased services	362,053	208,864	153,189
Supplies and materials	68,020	41,576	26,444
Other expenditures	62,800	87,389	(24,589)
Capital outlay	9,000	3,163	5,837
Debt service			
Principal	11,000	13,355	(2,355)
Interest	0	1,712	(1,712)
	<u>936,955</u>	<u>773,052</u>	<u>163,903</u>
<b>Total expenditures</b>			
<b>Net change in fund balance</b>	(494,557)	(185,883)	308,674
<b>Fund Balance - July 1</b>	<u>609,154</u>	<u>695,565</u>	<u>86,411</u>
<b>Fund Balance - June 30</b>	<u>\$ 114,597</u>	<u>\$ 509,682</u>	<u>\$ 395,085</u>
 Budgetary reserve	 <u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
LIBRARY BOARD - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2019**

**Assets**

Cash held by fiscal agent	\$ 330,000
Other cash	383,013
Receivables, net of allowance for uncollectibles:	
Taxes	27,000
Accounts	929
Accrued interest	3,000
Inventory and prepaid expenses	28,250
Due from primary government - Agency Fund	114,226
	<hr/>
Total assets	<u><u>\$ 886,418</u></u>

**Liabilities**

Accounts payable and accrued expenses	\$ 20,905
Unearned grant receipts	13,245
	<hr/>
Total liabilities	<u>34,150</u>

**Deferred Inflows of Resources**

Deferred property tax revenue	30,000
	<hr/>

**Fund Balance**

Nonspendable:	
Inventory and prepaid expenses	28,250
Committed to:	
Contractual obligations	0
Unassigned	794,018
	<hr/>
Total fund balance	<u>822,268</u>
	<hr/>
Total liabilities, deferred inflows of resources and fund balance	<u><u>\$ 886,418</u></u>



**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
LIBRARY BOARD - COMPONENT UNIT  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 1,448,462	\$ 1,502,354	\$ 53,892
Intergovernmental	14,896	53,142	38,246
Charges for services	31,500	34,480	2,980
Contributions	29,744	21,768	(7,976)
Investment income (loss), net	1,200	6,650	5,450
Other revenue	9,251	9,801	550
	<u>1,535,053</u>	<u>1,628,195</u>	<u>93,142</u>
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries and wages	958,169	903,005	55,164
Employee benefits	551,863	488,135	63,728
Utilities	109,200	93,929	15,271
Property services	101,055	101,038	17
Purchased services	55,500	45,943	9,557
Supplies and materials	131,540	117,345	14,195
Other expenditures	16,850	12,920	3,930
Capital outlay	96,901	93,242	3,659
Debt service:			
Principal	4,000	4,407	(407)
Interest	0	313	(313)
	<u>2,025,078</u>	<u>1,860,277</u>	<u>164,801</u>
<b>Total expenditures</b>			
<b>Net change in fund balance</b>	(490,025)	(232,082)	257,943
<b>Fund Balance - July 1</b>	<u>870,025</u>	<u>1,054,350</u>	<u>184,325</u>
<b>Fund Balance - June 30</b>	<u>\$ 380,000</u>	<u>\$ 822,268</u>	<u>\$ 442,268</u>
 Budgetary Reserve	 <u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
COMBINED BALANCE SHEET  
MUSEUM BOARD - COMPONENT UNIT  
GOVERNMENTAL FUNDS  
JUNE 30, 2019**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Assets</b>			
Cash and investments in treasury	\$ 97,948	\$ 322,975	\$ 420,923
Cash held by fiscal agent	150,000	0	150,000
Other cash	0	10,808	10,808
Receivables, net of allowance for uncollectibles:			
Taxes	7,000	0	7,000
Accounts	0	555	555
Accrued interest	1,000	0	1,000
Inventory and prepaid expenses	8,835	20,985	29,820
Total assets	<u>\$ 264,783</u>	<u>\$ 355,323</u>	<u>\$ 620,106</u>
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 3,301	\$ 7,057	\$ 10,358
Unearned grant receipts	0	41,738	41,738
Total liabilities	<u>3,301</u>	<u>48,795</u>	<u>52,096</u>
<b>Deferred Inflows of Resources</b>			
Deferred property tax revenue	<u>8,000</u>	<u>0</u>	<u>8,000</u>
<b>Fund Balance</b>			
Nonspendable - inventory and prepaid expenses	8,835	20,985	29,820
Committed to culture and recreation	0	285,543	285,543
Unassigned	244,647	0	244,647
Total fund balance	<u>253,482</u>	<u>306,528</u>	<u>560,010</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 264,783</u>	<u>\$ 355,323</u>	<u>\$ 620,106</u>

**FREMONT COUNTY, WYOMING  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 MUSEUM BOARD - COMPONENT UNIT  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 376,888	\$ 0	\$ 376,888
Intergovernmental	10,081	1,500	11,581
Charges for services	0	40,600	40,600
Contributions	2,742	29,841	32,583
Investment income (loss), net	4,233	4,145	8,378
Other revenue	72	30,676	30,748
Total revenues	394,016	106,762	500,778
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries and wages	300,619	0	300,619
Employee benefits	169,168	0	169,168
Utilities	28,793	0	28,793
Property services	3,093	5,418	8,511
Purchased services	23,874	47,790	71,664
Supplies and materials	933	31,295	32,228
Other expenditures	5,833	20,715	26,548
Capital outlay	0	9,265	9,265
Total expenditures	532,313	114,483	646,796
<b>Net change in fund balance</b>	(138,297)	(7,721)	(146,018)
<b>Fund Balance - July 1</b>	391,779	314,249	706,028
<b>Fund Balance - June 30</b>	\$ 253,482	\$ 306,528	\$ 560,010

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
MUSEUM BOARD - COMPONENT UNIT  
SPECIAL REVENUE FUNDS  
JUNE 30, 2019**

	<u>Dubois Museum</u>	<u>Pioneer Museum</u>	<u>Riverton Museum</u>	<u>Wind River Mountaineer</u>	<u>Total Special Revenue Funds</u>
<b>Assets</b>					
Cash and investments in treasury	\$ 129,473	\$ 142,888	\$ 34,422	\$ 16,192	\$ 322,975
Other cash	8,167	1,548	1,093	0	10,808
Receivables, net of allowance for uncollectibles:					
Accounts	163	367	25	0	555
Inventory and prepaid expenses	8,593	9,610	2,782	0	20,985
Due from primary government - Agency Fund	0	0	0	0	0
Total assets	<u>\$ 146,396</u>	<u>\$ 154,413</u>	<u>\$ 38,322</u>	<u>\$ 16,192</u>	<u>\$ 355,323</u>
<b>Liabilities</b>					
Accounts payable and accrued expenses	\$ 3,831	\$ 2,557	\$ 669	\$ 0	\$ 7,057
Unearned grant receipts	41,738	0	0	0	41,738
Total liabilities	<u>45,569</u>	<u>2,557</u>	<u>669</u>	<u>0</u>	<u>48,795</u>
<b>Fund Balance</b>					
Nonspendable:					
Inventory and prepaid expenses	8,593	9,610	2,782	0	20,985
Committed to:					
Culture and recreation	92,234	142,246	34,871	16,192	285,543
Total fund balance	<u>100,827</u>	<u>151,856</u>	<u>37,653</u>	<u>16,192</u>	<u>306,528</u>
Total liabilities and fund balance	<u>\$ 146,396</u>	<u>\$ 154,413</u>	<u>\$ 38,322</u>	<u>\$ 16,192</u>	<u>\$ 355,323</u>

**FREMONT COUNTY, WYOMING  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
MUSEUM BOARD - COMPONENT UNIT  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Dubois Museum</u>	<u>Pioneer Museum</u>	<u>Riverton Museum</u>	<u>Wind River Mountaineer</u>	<b>Total Special Revenue Funds</b>
<b>Revenues:</b>					
Charges for services	\$ 9,631	\$ 18,630	\$ 6,327	\$ 6,012	\$ 40,600
Contributions	20,699	6,043	3,099	0	29,841
Investment income (loss), net	1,524	1,969	440	212	4,145
Other revenue	10,811	15,036	4,829	0	30,676
Total revenues	<u>44,165</u>	<u>41,678</u>	<u>14,695</u>	<u>6,224</u>	<u>106,762</u>
<b>Expenditures:</b>					
Current:					
Culture and recreation:					
Property services	0	4,986	432	0	5,418
Purchased services	5,226	37,066	4,299	1,199	47,790
Supplies and materials	11,152	12,840	7,303	0	31,295
Other expenditures	7,338	4,832	4,135	4,410	20,715
Capital outlay	2,686	6,579	0	0	9,265
Total expenditures	<u>26,402</u>	<u>66,303</u>	<u>16,169</u>	<u>5,609</u>	<u>114,483</u>
<b>Net change in fund balance</b>	17,763	(24,625)	(1,474)	615	(7,721)
<b>Fund Balance - July 1</b>	<u>83,064</u>	<u>176,481</u>	<u>39,127</u>	<u>15,577</u>	<u>314,249</u>
<b>Fund Balance - June 30</b>	<u><u>\$ 100,827</u></u>	<u><u>\$ 151,856</u></u>	<u><u>\$ 37,653</u></u>	<u><u>\$ 16,192</u></u>	<u><u>\$ 306,528</u></u>

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
MUSEUM BOARD - COMPONENT UNIT  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 358,874	\$ 376,888	\$ 18,014
Intergovernmental	0	10,081	10,081
Charges for services	12,000	0	12,000
Contributions	0	2,742	2,742
Investment income (loss), net	2,000	4,233	2,233
Other revenue	0	72	72
Total revenues	<u>372,874</u>	<u>394,016</u>	<u>21,142</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries	321,132	300,619	20,513
Employee benefits	184,441	169,168	15,273
Utilities	26,025	28,793	(2,768)
Property services	3,390	3,093	297
Purchased services	27,750	23,874	3,876
Supplies and materials	4,475	933	3,542
Other expenditures	6,943	5,833	1,110
Capital outlay	0	0	0
Total expenditures	<u>574,156</u>	<u>532,313</u>	<u>41,843</u>
Excess (deficiency) of revenues over (under) expenditures	(201,282)	(138,297)	62,985
<b>Other Financing Sources (Uses):</b>			
Operating transfer out	<u>(9,300)</u>	<u>0</u>	<u>(9,300)</u>
Total other financing sources (uses), net	<u>(9,300)</u>	<u>0</u>	<u>(9,300)</u>
<b>Net change in fund balance</b>	(210,582)	(138,297)	72,285
<b>Fund Balance - July 1</b>	<u>360,582</u>	<u>391,779</u>	<u>31,197</u>
<b>Fund Balance - June 30</b>	<u>\$ 150,000</u>	<u>\$ 253,482</u>	<u>\$ 103,482</u>
Budgetary Reserve	<u>\$ 0</u>		

**This Page Intentionally Left Blank**

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUSEUM BOARD - COMPONENT UNIT**  
**SPECIAL REVENUE FUND - DUBOIS MUSEUM**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Intergovernmental	\$ 0	\$ 1,500	\$ 1,500
Charges for services	8,550	9,631	1,081
Contributions	19,750	20,699	949
Investment income (loss), net	650	1,524	874
Other revenue	6,950	10,811	3,861
Total revenues	<u>35,900</u>	<u>44,165</u>	<u>8,265</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Purchased services	6,550	5,226	1,324
Supplies and materials	17,550	11,152	6,398
Other expenditures	10,650	7,338	3,312
Capital outlay	0	2,686	(2,686)
Total expenditures	<u>34,750</u>	<u>26,402</u>	<u>8,348</u>
Excess (deficiency) of revenues over (under) expenditures	1,150	17,763	16,613
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	1,150	17,763	16,613
<b>Fund Balance - July 1</b>	<u>106,997</u>	<u>83,064</u>	<u>(23,933)</u>
<b>Fund Balance - June 30</b>	<u>\$ 108,147</u>	<u>\$ 100,827</u>	<u>\$ (7,320)</u>
<b>Budgetary Reserve</b>	<u>\$ 0</u>		



**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
MUSEUM BOARD - COMPONENT UNIT  
SPECIAL REVENUE FUND - PIONEER MUSEUM  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Intergovernmental	\$ 30,000	\$ 0	\$ (30,000)
Charges for services	17,200	18,630	1,430
Contributions	4,225	6,043	1,818
Investment income (loss), net	1,100	1,969	869
Other revenue	12,000	15,036	3,036
Total revenues	<u>64,525</u>	<u>41,678</u>	<u>(22,847)</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Property services	4,800	4,986	(186)
Purchased services	37,132	37,066	66
Supplies and materials	17,150	12,840	4,310
Other expenditures	8,600	4,832	3,768
Capital outlay	8,900	6,579	2,321
Total expenditures	<u>76,582</u>	<u>66,303</u>	<u>10,279</u>
Excess (deficiency) of revenues over (under) expenditures	(12,057)	(24,625)	(12,568)
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	(12,057)	(24,625)	(12,568)
<b>Fund Balance - July 1</b>	<u>147,527</u>	<u>176,481</u>	<u>28,954</u>
<b>Fund Balance - June 30</b>	<u>\$ 135,470</u>	<u>\$ 151,856</u>	<u>\$ 16,386</u>
 <b>Budgetary Reserve</b>	 <u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
MUSEUM BOARD - COMPONENT UNIT  
SPECIAL REVENUE FUND - RIVERTON MUSEUM  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Charges for services	\$ 5,350	\$ 6,327	\$ 977
Contributions	2,250	3,099	849
Investment income (loss), net	180	440	260
Other revenue	<u>2,700</u>	<u>4,829</u>	<u>2,129</u>
Total revenues	<u>10,480</u>	<u>14,695</u>	<u>4,215</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Property services	0	432	(432)
Purchased services	4,350	4,299	51
Supplies and materials	6,890	7,303	(413)
Other expenditures	<u>5,400</u>	<u>4,135</u>	<u>1,265</u>
Total expenditures	<u>16,640</u>	<u>16,169</u>	<u>471</u>
Excess (deficiency) of revenues over (under) expenditures	(6,160)	(1,474)	4,686
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	(6,160)	(1,474)	4,686
<b>Fund Balance - July 1</b>	<u>36,730</u>	<u>39,127</u>	<u>2,397</u>
<b>Fund Balance - June 30</b>	<u>\$ 30,570</u>	<u>\$ 37,653</u>	<u>\$ 7,083</u>
<b>Budgetary Reserve</b>	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
MUSEUM BOARD - COMPONENT UNIT  
SPECIAL REVENUE FUND - WIND RIVER MOUNTAINEER  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Charges for services	\$ 130	\$ 6,012	\$ 5,882
Investment income (loss), net	130	212	82
Total revenues	<u>260</u>	<u>6,224</u>	<u>5,964</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Purchased services	1,350	1,199	151
Other expenditures	<u>5,150</u>	<u>4,410</u>	<u>740</u>
Total expenditures	<u>7,150</u>	<u>5,609</u>	<u>1,541</u>
Excess of revenues over (under) expenditures	(6,890)	615	7,505
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	(6,890)	615	7,505
<b>Fund Balance - July 1</b>	<u>14,871</u>	<u>15,577</u>	<u>706</u>
<b>Fund Balance - June 30</b>	<u>\$ 7,981</u>	<u>\$ 16,192</u>	<u>\$ 8,211</u>
<b>Budgetary Reserve</b>	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
RECREATION BOARD - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2019**

**Assets**

Cash held by fiscal agent	\$ 100,000
Other cash	57,043
Receivables (net of allowance for uncollectibles):	
Taxes receivables, net of allowance for uncollectibles	1,000
Due from primary government - Agency Fund	<u>19,365</u>
Total assets	<u><u>\$ 177,408</u></u>

**Liabilities**

Accounts payable and accrued expenses	<u><u>\$ 0</u></u>
---------------------------------------	--------------------

**Deferred Inflows of Resources**

Deferred property tax revenue	<u>1,000</u>
-------------------------------	--------------

**Fund Balance**

Committed to:	
Contractual obligations	12,000
Unassigned	<u>164,408</u>
Total fund balance	<u>176,408</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 177,408</u></u>

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**RECREATION BOARD - COMPONENT UNIT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 69,723	\$ 72,625	\$ 2,902
Investment income (loss), net	200	3,031	2,831
Other revenue	0	3,706	3,706
	<u>69,923</u>	<u>79,362</u>	<u>9,439</u>
<b>Total revenues</b>			
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Purchased services	27,900	20,363	7,537
Supplies and materials	300	276	24
Other expenditures	191,800	131,985	59,815
	<u>220,000</u>	<u>152,624</u>	<u>67,376</u>
<b>Total expenditures</b>			
Excess (deficiency) of revenues over (under) expenditures	(150,077)	(73,262)	76,815
<b>Other Financing Sources (Uses):</b>			
Proceeds from notes payable	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total other financing sources (uses), net</b>			
<b>Net change in fund balance</b>	(150,077)	(73,262)	76,815
<b>Fund Balance - July 1</b>	250,077	249,670	(407)
<b>Fund Balance - June 30</b>	<u>\$ 100,000</u>	<u>\$ 176,408</u>	<u>\$ 76,408</u>
Budgetary reserve	<u>\$ 0</u>		



## **COMPLIANCE SECTION**



## **Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Honorable Board of County Commissioners  
Fremont County, Wyoming  
Lander, Wyoming

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 17, 2019.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The sole purpose of this report is to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*DeCoria, Maichel + Teague, P.S.*

DeCoria, Maichel & Teague, P.S.  
Spokane, Washington

December 17, 2019



## **Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance**

Honorable Board of County Commissioners  
Fremont County, Wyoming  
Lander, Wyoming

### **Report on Compliance for Each Major Federal Program**

We have audited Fremont County, Wyoming's ("the County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2019. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

#### ***Opinion on Each Major Federal Program***

In our opinion, Fremont County, Wyoming complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

## Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Purpose of this Report

The sole purpose of this report on internal control over compliance is to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*DeCoria, Maichel + Teague, P.S.*

DeCoria, Maichel & Teague, P.S.  
Spokane, Washington

December 17, 2019

**FREMONT COUNTY, WYOMING  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2019**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Number</u>	<u>Expenditures</u>	
<b><u>U.S. Department of Agriculture</u></b>				
Passed through Wyoming Department of Health - Division of Health and Medical Services				
-Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	none	\$	93,872
Passed through Wyoming State Treasurer's Office				
-Schools and Roads - Grants to Counties (Forest Reserve)	10.666	none		593,973
<b><u>U.S. Department of Interior</u></b>				
Passed through Wyoming Department of Environmental Quality, Abandoned Mine Land				
-Dry Creek Road Reconstruction	15.252	none		715,657
Passed through Wyoming Department of State Parks and Cultural Resources, State Historic Preservation Office				
-Audio Track for "Saving Places" Film	15.904	CLG 56-19-05		7,500
<b><u>U.S. Department of Justice</u></b>				
Passed through Volunteers of America Northern Rockies				
-Juvenile Justice Delinquency Prevention	16.540	2014-JF-FX-K001 2015-JF-FX-K001		24,372
Passed through Wyoming Attorney General - Division of Victim Services				
-Victim Services (Attorney)	16.575	2017-VA-GX-0075	\$	91,234
-Victim Services (Sheriff)	16.575	2017-VA-GX-0075	<u>28,637</u>	119,871
Passed through Wyoming Attorney General - Division of Victim Services				
-Victim Services (Sheriff)	16.588	2017-WF-AX-0011		24,104
Direct				
-Bulletproof Vest Partnership	16.607	none		7,355
Passed through Wyoming Attorney General - Division of Criminal Investigation				
-Task Force Officer	16.738	none		45,043
<b><u>U.S. Department of Transportation</u></b>				
Passed through Wyoming Department of Transportation				
-Cooper Road Corridor Study	20.205	HPR4217		49,998
Passed through Wyoming Association of Sheriffs & Chiefs				
-2019 Selective Traffic Enforcement Capital Grant	20.600	OP HVE - 402		11,798
-2018 Highway Safety Grant	20.607	DUI - 154AL		11,084
-2019 Selective Traffic Enforcement Grant	20.616	405D & 405B		22,380
<b><u>U.S. Department of Health &amp; Human Services</u></b>				
Passed through Wyoming Department of Health				
-Public Health Emergency Preparedness	93.069	none	100,483	
-County Health Officer Supplement	93.069	none	<u>9,600</u>	110,083
Passed through Wyoming Department of Health - Prevention				
-Prevention Program: Substance Abuse & Mental Health Services	93.243	5U79SP020785-03 (SPF-PFS)		32,243
Passed through Wyoming Department of Family Services				
-TANF Community Partnership Initiative	93.558	none	16,103	
Passed through Wyoming Department of Health - Community and Family Health Division				
-Maternal Child Health-TANF	93.558	none	<u>58,488</u>	74,591
Passed through Wyoming Department of Health - Prevention				
-Prevention Program: Prevention & Treatment of Substance Abuse	93.959	2B08TI010059-18 (SABG)		35,668
<b><u>U.S. Department of Homeland Security</u></b>				
Passed through Wyoming Office of Homeland Security				
-South Fork Ridge	97.036	4327-DR-WY-PICWY500	90,565	
-Red Canyon Road	97.036	4327-DR-WY-PICWY500	<u>81,106</u>	171,671
-Emergency Management	97.042	18-GPD-FRE-EM-GCF18		66,800
-Law Enforcement and Terrorism Prevention-oriented Activities	97.067	16-GPD-FRE-LS-HLE16		<u>105,091</u>
<b>Total Federal Assistance</b>			<u>\$</u>	<u>2,323,154</u>

**Fremont County, Wyoming**  
**Note to Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2019**

**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Fremont County, Wyoming and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Fremont County, Wyoming  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2019**

**Section I – Summary of Auditor’s Results**

***Financial Statements***

The report of independent auditor expressed an unmodified opinion on the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the basic financial statements of Fremont County, Wyoming.

The audit of the financial statements of Fremont County, Wyoming disclosed no material weaknesses in internal control over financial reporting.

The audit disclosed no compliance findings material to the financial statements of Fremont County, Wyoming.

***Federal Awards***

The report of independent auditor expressed an unmodified opinion on compliance for major programs.

The audit identified no material weaknesses in internal control over compliance for major programs.

The audit disclosed no compliance findings that are required to be reported in accordance with the Uniform Guidance.

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program</u>
10.666	U.S. Department of Agriculture Schools and Roads – Grants to Counties Forest Reserve

The dollar threshold used to distinguish type A and B programs was \$750,000.

The auditee qualified as a low-risk auditee.

**Fremont County, Wyoming  
Schedule of Findings and Questioned Costs, Continued  
Year Ended June 30, 2019**

**Section II – Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of non-compliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

There were no matters reported for the year ended June 30, 2019.

**Section III – Major Federal Awards Programs Findings and Questioned Costs**

This section identifies the audit findings (significant deficiencies, material weaknesses, and instances of non-compliance, including questioned costs) related to federal awards that are required to be reported in accordance with the Uniform Guidance.

There were no matters reported for the year ended June 30, 2019.

**Fremont County, Wyoming  
Status of Prior Year Findings  
Year Ended June 30, 2019**

There were no findings for the year ended June 30, 2018.