

**FREMONT COUNTY, WYOMING**  
**FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

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FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2017**

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**FREMONT COUNTY, WYOMING  
LIST OF ELECTED AND APPOINTED OFFICIALS  
JUNE 30, 2017**

**Elected Officials**

Clerk of District Court	Kristi Green
County Assessor	Tara Berg
County Attorney	Patrick LeBrun
County Clerk	Julie A. Freese
County Commissioner	Travis Becker
County Commissioner	Ray Price
County Commissioner	Andrea Clifford (term ended 1/2/17)
	Clarence Thomas (term began 1/2/17)
County Commissioner	Douglas L. Thompson (term ended 1/2/17)
	Jennifer McCarty (term began 1/2/17)
County Commissioner	Larry Allen
County Coroner	Mark Stratmoen
County Sheriff	Jack "Skip" Hornecker
County Treasurer	H. Scott Harnsberger

**Appointed Officials**

**Solid Waste Disposal District Board**

Board Member	Mike McDonald
Board Member	Gina Clingerman
Board Member	Gary Weisz
Board Member	Rob Dolcater
Board Member	Mike Adams
Board Member	Mark Moxley
Board Member	Steve Baumann
Board Member	Mike Morgan
Board Member	Richard Klaproth

**Weed and Pest Control District Board**

Board Member	Tom Massey
Board Member	Joe Crofts
Board Member	Timothy Hayes
Board Member	Greg Schaub (resigned 2/8/17)
Board Member	William Peden (appointed 2/8/17)
Board Member	Daryne Fegler
Board Member	Sollie Cadman
Board Member	Robert Yates

**Fair Board**

Board Member	Shawn Carper
Board Member	Michael Gallagher
Board Member	Gary Crichton
Board Member	Amy Hamilton (resigned 12/31/16)
Board Member	Bryan Warner (appointed 12/31/16)
Board Member	Gloria Philp
Board Member	Bobby Lane
Board Member	Darin Coyle

**FREMONT COUNTY, WYOMING  
LIST OF ELECTED AND APPOINTED OFFICIALS (CONT.)  
JUNE 30, 2017**

**Appointed Officials (cont.)**

**Library Board**

Board Member  
Board Member  
Board Member  
Board Member  
Board Member  
Board Member  
Board Member

Don Newton (resigned 6/27/17)  
Paula Shankle (appointed 6/27/17)  
Judy Johnson (resigned 2/14/17)  
Jane Lynn (appointed 2/14/17)  
Nancy Wright (resigned 6/27/17)  
Vacant  
Carol Steidley  
Heather Morrison

**Museum Board**

Board Member  
Board Member  
Board Member  
Board Member  
Board Member

David Fehringer  
Sue Peters  
Kaye Stoll  
Jon Lane  
Carla Crofts

**Fremont County Recreation Commission**

Board Member  
Board Member  
Board Member  
Board Member  
Board Member  
Board Member  
Board Member  
Board Member  
Board Member

Robert Scheidemantel  
Ron Cunningham  
Walt Geis  
Don Reynolds  
Robert Hague  
Evan Reimando (resigned 12/31/16)  
Joshua McNary (appointed 12/31/16)  
Margaret Wells  
Kristen Ressler  
Andrea Dockery





## **FINANCIAL SECTION**



## Report of Independent Auditor

Honorable Board of County Commissioners  
Fremont County, Wyoming  
Lander, Wyoming

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fremont County Weed and Pest Control District, a discretely presented component unit, which represents 16.8 percent, 11.5 percent and 48.9 percent, respectively, of the assets, net position, and revenues of the Other Component Units included in the County's financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Fremont County Weed and Pest Control District is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming, as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules and the schedules of employer's share of the net pension liability and employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis and is also not a required part of the basic financial statements.

The combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor governmental funds and individual and nonmajor component unit financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a separate report dated December 12, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*DeCoria, Maichel & Teague, P.S.*

DeCoria, Maichel & Teague, P.S.  
Spokane, Washington

December 12, 2017

# Fremont County, Wyoming Management's Discussion and Analysis June 30, 2017

As management of Fremont County, Wyoming, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2017.

These financial statements include not only Fremont County itself (known as the *primary government*), but also six legally separate entities for which the County is financially accountable. The discretely presented component units are comprised of: Fremont County Solid Waste Disposal District, Fremont County Weed and Pest Control District, Fremont County Fair Board, Fremont County Library Board, Fremont County Museum Board, and Fremont County Recreation Board. Financial information for these *discretely presented component units* is included in these financial statements, but is reported separately from the financial information of the primary government. The following discussion will focus on the primary government. Unless stated otherwise all information pertains to the primary government alone.

## Financial Highlights

As of June 30, 2017, Fremont County had \$24.4 million of cash and investments. This excludes amounts held in fiduciary funds and belonging to other entities. In addition, the County owns capital assets (property and equipment) valued at \$112.7 million, net of accumulated depreciation. This amount includes infrastructure (roads and bridges) (\$81.7 million). The County had \$4.0 million of other assets, primarily property taxes receivable, and \$14.8 million of liabilities including current liabilities (\$2.9 million) and net pension liability (\$11.6 million). In addition the County had \$3.4 million of deferred outflows and \$0.3 million of deferred inflows related to pensions. These deferred pension amounts are estimated unfunded pension costs to be recognized over future years (see Note 10 beginning on page 46).

Fremont County's assets and deferred outflows exceeded liabilities and deferred inflows by \$129.5 million (*net position*) at the close of fiscal year 2017. Of this amount, \$9.6 million is available for the County's general obligations to citizens and creditors (*unrestricted net position*). \$112.7 million is invested in capital assets, and the \$7.2 million remaining portion of net position (*restricted net position*) is restricted for specific purposes as detailed on the statement of net position (page 14).

During fiscal year 2017, Fremont County had \$28.5 million of revenues and \$29.9 million of expenses. The County's total net position decreased \$0.3 million.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Fremont County, Wyoming's basic financial statements. The County's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other supplementary information that follows the notes to the financial statements.

**Government-wide financial statements** - The *government-wide financial statements* provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

The *Statement of Net Position* (page 14) presents all of the County's assets, deferred outflows, liabilities and deferred inflows. The difference between the assets plus deferred outflows and liabilities and deferred inflows is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* (pages 15-16) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish County functions primarily supported by taxes and intergovernmental revenues (*governmental activities*) from those that are intended to recover a significant portion of their costs through user fees (*business-type activities*). The governmental activities of the County include general government, public safety, roads and bridges, sanitation, culture and recreation, health and welfare, economic development, and support services. The business-type activities of the County include an ambulance enterprise fund and an economic development revolving loan fund.

In addition, a combining statement of net position and a combining statement of activities for the nonmajor component units can be found on pages 91-92.

**Fund financial statements** - A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities. The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds** - *Governmental funds* report the same functions as *governmental activities* in the government-wide financial statements. However, the fund financial statements focus on *current sources and uses of spendable resources*, and on *balances of spendable resources* available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

The County maintains twenty-nine individual governmental funds. The *Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds* present the General Fund, Infrastructure (1%) Special Revenue Fund, Road Construction Capital Project Fund, Hospice Operations and Maintenance Fund and the Detention Facility Trust Permanent Fund separately. These five funds are considered to be *major funds*. Data from the other twenty-four governmental funds are combined into a single, aggregated presentation, under the heading Nonmajor Governmental Funds. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual budget for all governmental funds as required by state law. Budgetary comparison statements have been provided on pages 57-59 for the General Fund and major special revenue funds to demonstrate their compliance with the budget. A budgetary comparison schedule for the nonmajor funds and all component units is also included with the other supplementary information on page 85. Budgetary comparison schedules for capital project funds are on pages 77-79. The basic governmental fund financial statements can be found on pages 17-18 of this report.

**Proprietary funds** - The County maintains two types of proprietary funds. *Enterprise funds* are reported as *business-type activities* in the government-wide financial statements and report the County's ambulance service and its economic development revolving loan program. *Internal service funds* are used to allocate costs internally among the County's various functions. The County uses internal service funds to account for emergency dispatch services, a property and equipment internal leasing program, fuel distribution, a partially self-insured employee health benefit plan, and an investment pool. These internal services are primarily included in governmental activities.

Proprietary fund statements provide detail for each proprietary fund, including the Ambulance Fund and Revolving Loan Fund. All of the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in other supplementary information. The basic proprietary fund financial statements can be found on pages 20-22 of this report.

**Fiduciary funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The basic fiduciary fund financial statements can be found on pages 23-24.

**Notes to the financial statements** - The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26-56 of this report.

**Other information** - A schedule of expenditures of federal awards is presented on page 86. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented on pages 71-76 and 81-84, respectively. Also, financial statements for each of the six component units are presented on pages 87-114.

## Government-wide Financial Analysis

Fremont County's assets and deferred outflows exceed liabilities and deferred inflows by a total of \$129.5 million (*net position*). Assets total \$141.2 million with 17% of that being cash and investments and 80% being capital assets. Total net position decreased \$0.3 million during fiscal year 2017. Cash and investments decreased \$4.0 million to \$24.4 million (14%), capital assets increased \$3.3 million (3%) and liabilities decreased by \$3.0 million (17%). Deferred outflows related to pensions decreased \$1.5 million (30%) and inflows related to pensions remained unchanged at \$0.4 million.

The component units had combined ending net position of \$17.1 million, a decrease of \$0.3 million (2%). The component units' assets (\$33.5 million) consisted primarily of \$13.8 million (41%) of cash and investments and \$18.0 million (54%) of capital assets. The Solid Waste Disposal District has an estimated closure and post closure care cost liability of \$11.7 million, no change from 2016.

**Governmental activities** - Governmental activities account for 98% of both total assets and net position. Total revenues decreased \$4.2 million (13%) in 2017 to the lowest revenue total since fiscal year 2011. Property taxes decreased by \$2.0 million (22%) and sales and use taxes decreased by \$0.4 million (5%). In addition, losses on investments totaled \$0.1 million, a decrease of \$0.8 million (122%) compared to 2016. Total expenses decreased \$1.6 million (5%). Public safety expenses decreased \$1.2 million (9%), and support services decreased \$0.3 million (7%).

**Business-type activities** - Business-type activities comprise only 2% of the County's net position primarily the Ambulance Services. See page 11 **Proprietary funds – Ambulance Service** for additional analysis.

### FREMONT COUNTY, WYOMING SUMMARIZED STATEMENTS OF NET POSITION (In thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2016/17	2015/16	2016/17	2015/16	2016/17	2015/16
Cash and investments	\$23,703	\$28,432	\$743	\$52	\$24,446	\$28,484
Capital assets	110,761	107,194	1,939	2,249	112,700	109,443
Other assets	4,037	4,410	5	643	4,042	5,053
<b>Total Assets</b>	<b>138,501</b>	<b>140,032</b>	<b>2,687</b>	<b>2,944</b>	<b>141,188</b>	<b>142,980</b>
Deferred outflows-pensions	3,425	3,897	0	1,021	3,425	4,918
Current liabilities	2,741	4,576	140	153	2,881	4,729
Long-term liabilities	11,926	10,957	0	2,146	11,926	13,103
<b>Total Liabilities</b>	<b>14,666</b>	<b>15,533</b>	<b>140</b>	<b>2,299</b>	<b>14,807</b>	<b>17,832</b>
Deferred inflows-pensions	346	308	0	45	346	353
Net position						
Invested in capital assets, net of related debt	110,746	107,175	1,939	2,249	112,685	109,424
Restricted	7,196	7,704	0	0	7,196	7,704
Unrestricted	8,972	13,213	608	(628)	9,580	12,585
<b>Total Net Position</b>	<b>\$126,914</b>	<b>\$128,092</b>	<b>\$2,547</b>	<b>\$1,621</b>	<b>\$129,461</b>	<b>\$129,713</b>

## Financial Analysis of the Government's Funds

**Governmental funds** - The County's *governmental funds* focus on near-term inflows, outflows, and balances of *spendable* resources (see pages 17 and 18). Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* serves as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$17.0 million, decreased from \$21.3 million in the prior year. \$5.9 million is *unassigned fund balance*, available for spending at the County's discretion. \$3.9 million is nonspendable fund balance. The remaining \$7.2 million is restricted or committed for specific purposes, as reported on page 17.

# Fremont County, Wyoming

## Management's Discussion and Analysis

June 30, 2017

### Governmental funds – (continued)

The **General Fund** is the chief operating fund, and accounts for 73% of governmental fund revenues. The General Fund's fund balance decreased 3% to \$7.1 million. Unassigned fund balance (\$5.9 million) accounts for 84% of the General Fund's total fund balance and is available for spending at the County's discretion. The remaining fund balance (\$1.2 million) is invested in inventory and prepaid expenditures. It is useful to compare unassigned fund balance to total expenditures and transfers out. Unassigned fund balance is 28% of expenditures and transfers compared to 24%, 25% and 46% for fiscal years 2016, 2015, and 2014 respectively.

**General fund revenues** and other sources decreased \$1.9 million (8.3%) to \$21.2 million. Sales tax decreased 5.4% (\$402 thousand), federal payment in lieu of tax decreased 7.4% (\$214 thousand), property tax revenue decreased 21.7% (\$2.0 million), and transfers from other funds increased \$970 thousand. Property tax decreased due to the drop in assessed value of the county (\$673 million versus \$918 million in 2016) even though the share of the mill levy allocated to the General Fund increased from 8.648 to 9.187.

### FREMONT COUNTY, WYOMING CHANGES IN NET POSITION (In thousands of dollars)

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Program revenues						
Charges for services	\$ 3,872	\$ 4,125	\$ 191	\$ 1,891	\$ 4,063	\$ 6,016
Operating grants & contributions	3,852	4,332	1	34	3,853	4,366
Capital grants & contributions	2,294	2,228	0	229	2,294	2,457
General revenues						
Property taxes	7,043	8,993	0	0	7,043	8,993
Federal payment in lieu of taxes	2,662	2,876	0	0	2,662	2,876
State sales and use tax	7,068	7,470	0	0	7,068	7,470
State severance tax	398	396	0	0	398	396
State assistance	1,166	1,423	0	0	1,166	1,423
Investment earnings (loss)	(141)	639	2	0	(139)	639
Other	90	69	0	6	90	75
Total Revenues	28,304	32,551	194	2,160	28,498	34,711
Expenses						
General government	4,111	3,953	0	0	4,111	3,953
Public safety	13,285	14,523	0	0	13,285	14,523
Roads and bridges	5,694	5,934	0	0	5,694	5,934
Sanitation	5	1	0	0	5	1
Culture and recreation	33	26	0	0	33	26
Health and welfare	1,648	1,657	0	0	1,648	1,657
Economic development	486	454	0	0	486	454
Support services	4,215	4,544	0	0	4,215	4,544
Ambulance services	0	0	443	3,675	443	3,675
Total Expenses	29,477	31,092	443	3,675	29,919	34,767
Transfers	(5)	(676)	5	676	0	0
Special item – Net Pension Liability	0	0	1,170	0	1,170	0
Increase (decrease) in net assets	(1,178)	783	926	(839)	(252)	(56)
Net Assets - July 1	128,092	127,309	1,621	2,460	129,712	129,769
Net Assets - June 30	\$126,914	\$128,092	\$ 2,547	\$ 1,621	\$129,461	\$129,712



## Fremont County, Wyoming

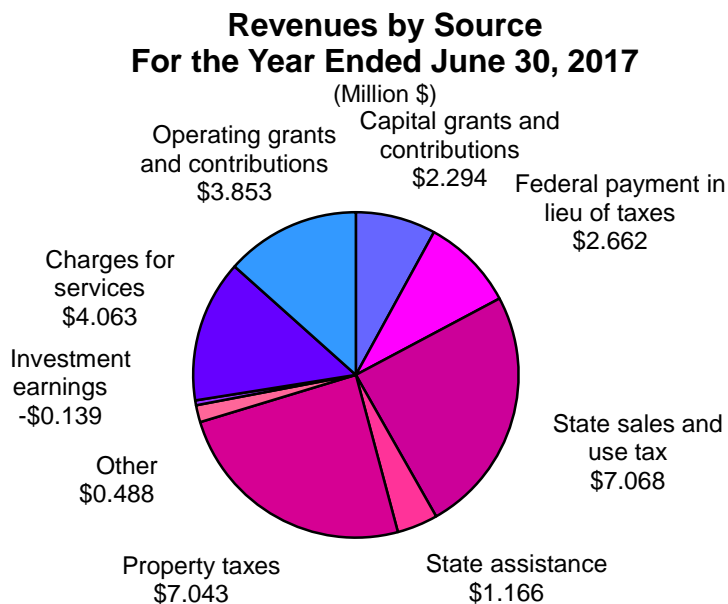
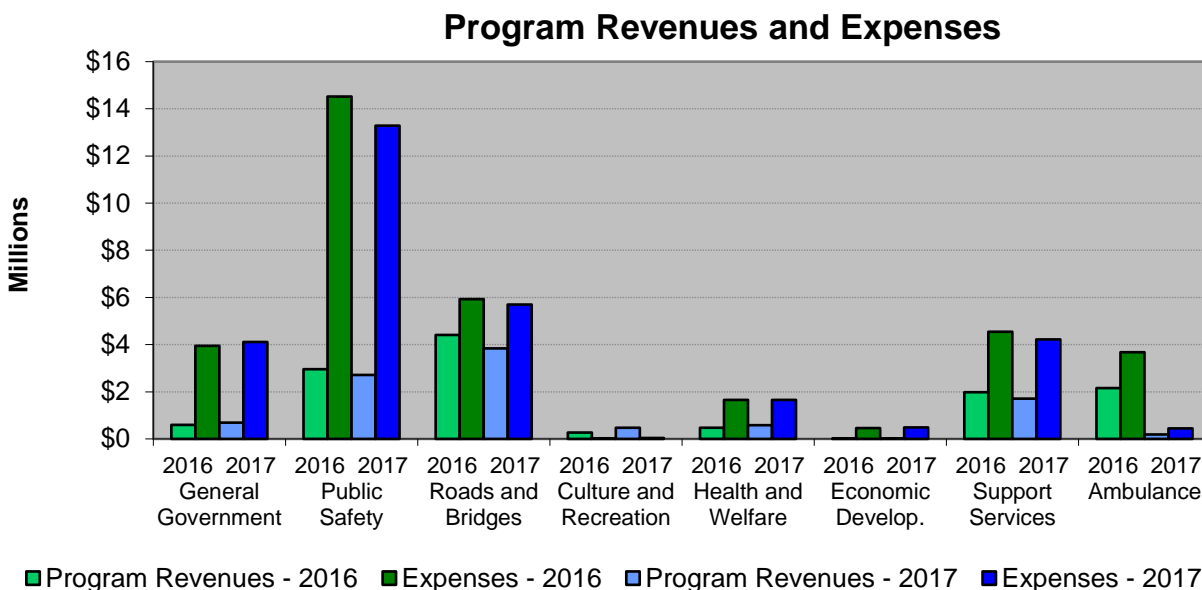
### Management's Discussion and Analysis

June 30, 2017

#### Governmental funds – (continued)

**General Fund expenditures** and other uses decreased \$2.8 million (11.4%) to \$21.4 million. Transfers to other funds decreased \$591 thousand primarily due to the lease agreement for ambulance services. The County departments combined under Public Safety decreased \$934 thousand. General Fund personnel costs decreased \$947 thousand (6.4%) from \$14.9 to \$13.9 million.

General Fund departmental expenditures **increased (+)** / decreased (-) as follows: Roads & Bridges -\$701 thousand, Transfer to Ambulance -\$679 thousand, Youth Services / JDAI -\$363 thousand, Sheriff-Jail -\$269 thousand, Clerk -\$130 thousand, Sheriff -\$111 thousand, Airport Economic Development **+\$160 thousand**. The General Fund spent \$356 thousand on major road improvements compared to \$595, \$649, \$422, \$500, and \$800 thousand in 2016 through 2012, respectively.



**Governmental funds – (continued)**

The **Infrastructure (1%) Special Revenue Fund** is a major fund. Since its inception in 2013, the voter-approved sales tax raised \$15.2 million; \$12.5 million has been used for infrastructure projects with the remaining \$2.7 million available for ongoing projects. Voters continued this sales tax for another four years in the November 2016 election.

**Road Construction Capital Project Fund** is a major fund. The table below summarizes capital projects. Project costs are incurred over multiple fiscal years.

<u>Major capital projects</u>	<u>Expenditures (thousands \$)</u>			<u>Funded by</u>
	<u>2017</u>	<u>Total</u>	<u>Budget</u>	
East Fork Road Gravel	\$ 127	\$ 367	\$ 571	Road Construction SRF
Countywide 1% Gravel Project	538	2,503	2,550	Infrastructure (1%) SRF
Paradise Valley Road Chip Seal	7	245	275	Road Construction SRF
Tomato Loop Pathway	62	62	132	State and federal grants
Diversion Dam E Bridge Replacement	1,036	1,438	1,471	Road Construction SRF & General Fund
Hall Creek Road Realignment	0	0	50	Road Construction SRF
Dry Creek Road Improvements	30	30	3,646	State and federal grants
Wiggins Fork Bridge Replacement	6	13	384	Infrastructure (1%) SRF
Horse Creek Road Reconstruction	6	6	604	Infrastructure (1%) SRF
N Fork Milling & Asphalt Replacement	42	380	650	Road Construction SRF
Snow Fence Improvements	0	37	100	Infrastructure (1%) SRF
Mortimore Lane Reconstruction-Ph I	612	854	1,793	Infrastructure (1%) SRF
Bridge Repair-Countywide	1,099	1,708	3,300	Infrastructure (1%) SRF
Tunnel Hill Road Realignment	116	1,409	1,500	Infrastructure (1%) SRF
Moneta-Lysite Road Safety Shoulder	0	3	1,990	Infrastructure (1%) SRF
Riverview Road Asphalt Overlay	3,307	5,629	5,680	Infrastructure (1%) SRF & City of Riverton
Riverton Library Roof & Drainage	651	965	1,146	State grants & General Fund
Dubois Museum	0	115	135	General Fund & Local donations

**Detention Facility Trust Permanent Fund** is a major fund of Fremont County with \$4.0 million of cash and fund balance. \$2.8 million of that fund balance is a non-spendable endowment.

**Proprietary funds - Ambulance Services** by Fremont County were discontinued effective July 1, 2017, when the County entered into a five-year lease/service agreement with Air Medical Resource Group, Inc (AMRG). The County continues to subsidize the ambulance service by means of the lease terms and a credit towards the purchase of the Ambulance's capital assets at the end of the five year lease.

Cash and investments increased \$690 thousand from \$11 thousand to \$701 thousand. Capital assets decreased \$31 thousand to \$1.94 million from \$2.25 million in 2016. Net position increased \$984 thousand from \$1.5 million to \$2.5 million.

The primary sources of funds were lease revenue (\$125 thousand, 65%) and collections on services prior to June 30, 2016 (\$66 thousand, 34%). Primary expenditures include \$323 thousand for depreciation and \$26 thousand for an equipment lease that ended in May 2017. Pension liability from the Wyoming Retirement System is no longer allocated to the ambulance fund resulting in a \$1.17 million credit to the fund in 2017. The pension liability has been absorbed by the General Fund.

Half of the total annual lease payments from AMRG (\$125 thousand) comprises the credit that will be applied toward the final purchase of ambulance assets at the end of the lease period and is considered unearned revenue until the sale is finalized.

**General Fund Budgetary Highlights**

The County budget anticipated the General Fund's ending fund balance of \$7.03 million. The fiscal year ended with a \$7.05 million fund balance. The \$20 thousand increase was the net effect of: 1) Revenues that were \$1.2 million less than anticipated primarily due to state sales and use tax (\$744 thousand less) and state gasoline and special fuels tax (\$212 thousand less). 2) Transfer from Forest Reserve (\$381 thousand less). 3) Outflows that were \$1.2 million under budget due primarily to transfer to Youth Services SRF (\$154 thousand less), Information Systems (\$135 thousand less), Roads and Bridges (\$128 thousand less) and Sheriff (\$108 thousand less).

## Fremont County, Wyoming

### Management's Discussion and Analysis

June 30, 2017

**Capital Assets** - The County's investment in capital assets (property, equipment, roads, and bridges) for its governmental and business-type activities increased \$3.3 million (3.0%) to \$112.7 million. The increase was primarily due to various road projects completed or in progress. The six component units' capital assets decreased \$1.2 million (6.3%) to \$18.0 million.

**Noncurrent Liabilities** – The **County's** noncurrent liabilities decreased \$1.2 million (9.2%) to \$11.9 million comprised, almost entirely of net pension liability. The **Component unit's** noncurrent liabilities remained at \$16.2 million, comprised primarily of \$11.7 million of closure and post-closure care and \$4.3 million of net pension liability. State statutes limit County debt to 2% of the assessed valuation (\$13.5 million). Neither the County nor its component units have issued bonded debt.

**Next Year's Budgets and Rates** - The 2018 General Fund budget year anticipates a \$7.3 million beginning fund balance. The actual 2018 beginning fund balance is \$7.1 million (\$188 thousand less than the prior year). The 2018 General Fund budget anticipates inflows of \$25.3 million, an increase of \$2.1 million (9%). The 2018 appropriation of \$21.3 million is reduced \$1.2 million (5.3%) from that of 2017 (\$22.5 million).

Amounts of \$7.1 and \$1.3 million have been appropriated for road projects from the Infrastructure Projects (1%) and the Road Construction Special Revenue Funds, respectively.

### Economic Factors

Demographic data from the US Census Bureau	Fremont County	Wyoming
Population, July 1, 2016 estimate	40,242	585,501
Population, percent change, April 2010 to July 2016	0.3%	3.9%
Persons under 18 years old, percent, July 1, 2016	25.5%	23.7%
Persons 65 years and over, percent, July 1, 2016	17.3%	15.0%
White alone, percent, July 1, 2016	74.4%	92.8%
American Indian and Alaska Native persons, percent, July 1, 2016	21.8%	2.7%
High school graduates, percent of persons age 25+, 2012-2016	91.5%	92.4%
Bachelor's degree or higher, percent of persons age 25+, 2012-2016	22.4%	26.0%
Housing units, July 1, 2016	17,652	270,600
Owner-occupied housing rate, 2012-2016	70.7%	68.6%
Median household income, (2016 dollars) 2012-2016	\$ 53,559	\$ 59,143
Per capita money income in past 12 months (2016 dollars), 2012-2016	\$ 26,606	\$ 30,139
Wyoming Benchmark Labor Force Estimates Annual Averages 2016		
Employment	18,694	286,373
Unemployment rate	7.1%	5.3%
Land Area, 2010 (square miles)	9,184	97,093
Persons per square mile, 2010	4.4	5.8

### Component Unit Financial Statements

A copy of the component unit audited financial statements is available as follows: Fremont County Solid Waste Disposal District, P.O. Box 1400, Lander, Wyoming, 82520; Fremont County Weed and Pest District, 450 North 2<sup>nd</sup> Street Rm. 325, Lander, WY 82520. The other component units of Fremont County have not issued audited financial statements for the year ended June 30, 2017.

### Requests for Information

This financial report provides an overview of the County's finances. Questions concerning this report or requests for additional information should be addressed to [treasurer@fremontcountwy.gov](mailto:treasurer@fremontcountwy.gov) or Fremont County Treasurer, P.O. Box 465, Lander, Wyoming, 82520.



## **BASIC FINANCIAL STATEMENTS**

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**FREMONT COUNTY, WYOMING**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2017**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Nonmajor Component Units
<b>Assets</b>					
Cash and investments in treasury (Note 4)	\$ 23,649,236	\$ 742,846	\$ 24,392,082	\$ 0	\$ 401,778
Other cash (Note 4)	53,724	100	53,824	11,264,889	2,117,665
Receivables, net of allowance for uncollectibles (Note 1K):					
Taxes	1,737,026	0	1,737,026	42,000	94,303
Intergovernmental and grants	566,496	0	566,496	31,096	30,889
Accounts	316,955	5,155	322,110	389,704	262,097
Accrued interest	39,000	0	39,000	7,349	5,000
Inventory and prepaid expenses	1,219,161	0	1,219,161	9,511	305,799
Due from primary government - Agency Fund (Note 5)	0	0	0	193,067	363,706
Internal balances (Note 5)	(4)	4	0	0	0
Notes and leases receivable (Note 6)	158,392	0	158,392	0	0
Capital assets, net of accumulated depreciation (Notes 1J and 7)	110,761,487	1,938,512	112,699,999	5,754,937	12,228,603
Total assets	138,501,473	2,686,617	141,188,090	17,692,553	15,809,840
<b>Deferred Outflows of Resources</b>					
Related to the net pension liability (Note 10)	3,425,000	0	3,425,000	298,704	684,346
Total deferred outflows of resources	3,425,000	0	3,425,000	298,704	684,346
<b>Liabilities</b>					
Current Liabilities:					
Accounts payable and accrued expenses	1,894,491	15,146	1,909,637	180,718	253,512
Unearned revenue (Note 12)	343,408	125,000	468,408	3,053	118,452
Obligations under capital lease (Note 9)	4,000	0	4,000	0	4,000
Notes payable (Notes 6 and 8)	1,429	0	1,429	0	56,023
Compensated absences (Note 8)	497,500	0	497,500	70,481	115,000
Total current liabilities	2,740,828	140,146	2,880,974	254,252	546,987
Noncurrent Liabilities:					
Obligations under capital lease (Note 9)	11,000	0	11,000	0	11,000
Notes payable (Notes 6 and 8)	6,048	0	6,048	0	76,108
Compensated absences (Note 8)	301,500	0	301,500	0	93,058
Net pension liability (Note 10)	11,607,000	0	11,607,000	1,384,128	2,951,752
Closure and postclosure care (Note 11)	0	0	0	11,700,000	0
Total noncurrent liabilities	11,925,548	0	11,925,548	13,084,128	3,131,918
Total liabilities	14,666,376	140,146	14,806,522	13,338,380	3,678,905
<b>Deferred Inflows of Resources:</b>					
Related to the net pension liability (Note 10)	346,000	0	346,000	196,424	169,478
Total deferred inflows of resources	346,000	0	346,000	196,424	169,478
<b>Net Position</b>					
Net investment in capital assets	110,746,487	1,938,512	112,684,999	5,754,937	12,126,021
Restricted for:					
Health and welfare	1,980,952	0	1,980,952	0	0
Culture and Recreation	0	0	0	0	0
Debt service	71,661	0	71,661	0	0
Endowment	2,759,015	0	2,759,015	0	0
Public Safety	1,285,530	0	1,285,530	0	0
Road construction	1,098,537	0	1,098,537	0	0
Other purposes	0	0	0	0	0
Unrestricted (deficit)	8,971,915	607,959	9,579,874	(1,298,484)	519,782
Total net position	\$ 126,914,097	\$ 2,546,471	\$ 129,460,568	\$ 4,456,453	\$ 12,645,803

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2017**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT:				
Governmental activities:				
General government	\$ 4,110,766	\$ 580,673	\$ 111,237	\$ 0
Public safety	13,285,041	1,387,478	1,326,568	0
Roads and bridges	5,694,378	0	1,996,378	1,839,236
Sanitation	4,681	0	15,402	0
Culture and recreation	33,468	0	13,170	454,587
Health and welfare	1,648,435	188,061	389,013	0
Economic development	485,529	3,405	0	0
Support services	4,214,500	1,712,230	0	0
Total governmental activities	29,476,798	3,871,847	3,851,768	2,293,823
Business-type activities:				
Ambulance services	442,642	190,501	1,294	0
Revolving loan (economic development)	0	0	0	0
Total business-type activities	442,642	190,501	1,294	0
TOTAL PRIMARY GOVERNMENT	\$ 29,919,440	\$ 4,062,348	\$ 3,853,062	\$ 2,293,823
COMPONENT UNITS:				
Solid Waste Disposal District	\$ 3,706,315	\$ 2,723,957	\$ 37,792	\$ 0
Other component units	7,237,437	1,316,512	318,330	16,691
TOTAL COMPONENT UNITS	\$ 10,943,752	\$ 4,040,469	\$ 356,122	\$ 16,691

General revenues:

Property taxes  
Federal payment in lieu of tax  
State sales and use tax  
State severance tax  
State assistance  
Investment earnings (loss)  
Gain on sale of capital assets  
Other revenue

Transfers, net

Total general revenues and transfers

Change in net position before special item

Special item - Allocation of net pension liability (Note X)

**Change in net position**

**Net position - beginning (Note 14)**

**Net position - ending**

See Notes to Financial Statements



Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Solid Waste Disposal District	Nonmajor Component Units
\$ (3,418,856)		\$ (3,418,856)		
(10,570,995)		(10,570,995)		
(1,858,764)		(1,858,764)		
10,721		10,721		
434,289		434,289		
(1,071,361)		(1,071,361)		
(482,124)		(482,124)		
(2,502,270)		(2,502,270)		
(19,459,360)		(19,459,360)		
0	\$ (250,847)	(250,847)		
0	0	0		
0	(250,847)	(250,847)		
(19,459,360)	(250,847)	(19,710,207)		
			\$ (944,566)	\$ 0
			0	(5,585,904)
			(944,566)	(5,585,904)
7,043,402	0	7,043,402	2,335,679	3,793,219
2,661,948	0	2,661,948	0	0
7,068,405	0	7,068,405	0	0
397,609	0	397,609	0	0
1,165,722	0	1,165,722	0	0
(141,150)	1,968	(139,182)	11,844	22,581
0	0	0	0	0
90,454	0	90,454	2,656	33,440
(4,848)	4,848	0	0	0
18,281,542	6,816	18,288,358	2,350,179	3,849,240
(1,177,818)	(244,031)	(1,421,849)	1,405,613	(1,736,664)
0	1,170,000	1,170,000	0	0
(1,177,818)	925,969	(251,849)	1,405,613	(1,736,664)
128,091,915	1,620,502	129,712,417	3,050,840	14,382,467
\$ 126,914,097	\$ 2,546,471	\$ 129,460,568	\$ 4,456,453	\$ 12,645,803

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2017**

	General Fund	Infrastructure (1%) Special Revenue Fund	Hospice Operations and Maintenance Fund	Road Construction Capital Project Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Cash and investments in treasury	\$ 5,342,662	\$ 2,493,599	\$ 1,980,952	\$ 0	\$ 4,044,545	\$ 1,114,040	\$ 14,975,798
Other cash	53,679	0	0	0	0	45	53,724
Receivables, net of allowance for uncollectibles:							
Taxes	1,019,384	539,384	0	0	0	178,258	1,737,026
Intergovernmental and grants	49,034	0	0	295,448	0	145,154	489,636
Accounts	44,992	0	0	0	0	5,618	50,610
Accrued interest	14,000	0	0	0	0	0	14,000
Inventory and prepaid expenses	1,161,934	0	0	0	0	18,768	1,180,702
Due from other funds	45,810	0	0	367,420	0	18,826	432,056
<b>Total assets</b>	<b>\$ 7,731,495</b>	<b>\$ 3,032,983</b>	<b>\$ 1,980,952</b>	<b>\$ 662,868</b>	<b>\$ 4,044,545</b>	<b>\$ 1,480,709</b>	<b>\$ 18,933,552</b>
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 519,436	\$ 521	\$ 0	\$ 632,933	\$ 0	\$ 223,955	\$ 1,376,845
Due to other funds	18,826	367,420	0	29,935	0	0	416,181
Unearned revenue	0	0	0	0	0	4,346	4,346
<b>Total liabilities</b>	<b>538,262</b>	<b>367,941</b>	<b>0</b>	<b>662,868</b>	<b>0</b>	<b>228,301</b>	<b>1,797,372</b>
<b>Deferred Inflows of Resources</b>							
Deferred property tax revenue	142,000	0	0	0	0	0	142,000
<b>Fund Balances</b>							
Nonspendable:							
Inventory and prepaid expenses	1,161,934	0	0	0	0	18,768	1,180,702
Endowment	0	0	0	0	2,759,015	0	2,759,015
Restricted for:							
Debt service	0	0	0	0	0	71,661	71,661
Public safety	0	0	0	0	1,285,530	0	1,285,530
Health and welfare	0	0	1,980,952	0	0	0	1,980,952
Road construction	0	0	0	0	0	1,098,537	1,098,537
Other purposes	0	0	0	0	0	0	0
Committed to:							
Road construction	0	0	0	0	0	0	0
Contractual obligations	0	2,829,144	0	323,230	0	0	3,152,374
Other purposes	0	0	0	0	0	71,395	71,395
Unassigned	5,889,299	(164,102)	0	(323,230)	0	(7,953)	5,394,014
<b>Total fund balances</b>	<b>7,051,233</b>	<b>2,665,042</b>	<b>1,980,952</b>	<b>0</b>	<b>4,044,545</b>	<b>1,252,408</b>	<b>16,994,180</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 7,731,495</b>	<b>\$ 3,032,983</b>	<b>\$ 1,980,952</b>	<b>\$ 662,868</b>	<b>\$ 4,044,545</b>	<b>\$ 1,480,709</b>	<b>\$ 18,933,552</b>

Total fund balances of governmental funds (from above) \$ 16,994,180

Amounts reported for governmental activities in the statement of net position are different because:

- Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The effect of internal service funds capital assets is included in (3) below. 105,511,766
- Certain receivables are not available to pay current-period expenditures and, therefore, are deferred in the governmental funds. 235,495
- Internal service funds are used by management to charge the costs of certain capital assets, employee health care and unemployment costs, and emergency dispatch services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 13,341,133
- Long-term liabilities, including net pension liability (and the related deferred outflows and inflows of resources), notes payable and compensated absences, are not due in the current period and, therefore, are not reported in the governmental funds. The effect of internal service funds long-term liabilities is included in (3) above. (9,168,477)

Net position of governmental activities (page 14) \$ 126,914,097

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	General Fund	Infrastructure (1%) Special Revenue Fund	Hospice Operations and Maintenance Fund	Road Construction Capital Project Fund	Detention Facility Trust Permanent Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>							
Taxes, primarily property	\$ 7,183,121	\$ 3,056,257	\$ 0	\$ 0	\$ 0	\$ 318,230	\$ 10,557,608
Licenses and fees	54,269	0	0	0	0	0	54,269
Intergovernmental	10,342,829	0	0	527,100	0	2,907,079	13,777,008
Charges for services	1,427,943	0	0	0	0	128,568	1,556,511
Contributions	8,571	0	0	0	0	12,661	21,232
Investment income (loss)	(681)	10,807	4,206	0	8,053	908	23,293
Other revenue	14,417	0	0	0	35,191	14,385	63,993
Total revenues	19,030,469	3,067,064	4,206	527,100	43,244	3,381,831	26,053,914
<b>Expenditures:</b>							
Current:							
General government	3,632,144	0	0	0	0	0	3,632,144
Public safety	10,576,225	0	0	0	0	1,369,790	11,946,015
Roads and bridges	2,720,778	132,415	0	0	0	237,351	3,090,544
Sanitation	0	0	0	0	0	4,464	4,464
Culture and recreation	3,013	0	0	0	0	13,170	16,183
Health and welfare	1,040,697	0	300,000	0	0	239,288	1,579,985
Economic development	480,244	0	0	0	0	0	480,244
Support services	2,455,297	0	0	0	52,306	0	2,507,603
Capital outlay	28,835	0	0	6,988,091	83,328	650,680	7,750,934
Debt service:							
Principal	0	0	0	0	0	1,393	1,393
Interest	0	0	0	0	0	223	223
Total expenditures	20,937,233	132,415	300,000	6,988,091	135,634	2,516,359	31,009,732
Excess of revenues over (under) expenditures	(1,906,764)	2,934,649	(295,794)	(6,460,991)	(92,390)	865,472	(4,955,818)
<b>Other Financing Sources (Uses):</b>							
Transfers from other funds	2,173,033	29,400	20,547	6,460,991	42,900	483,288	9,210,159
Transfers to other funds	(453,712)	(5,248,317)	0	0	(24,700)	(2,791,514)	(8,518,243)
Sale of capital assets	0	0	0	0	0	0	0
Total other financing sources (uses)	1,719,321	(5,218,917)	20,547	6,460,991	18,200	(2,308,226)	691,916
<b>Net change in fund balances</b>	(187,443)	(2,284,268)	(275,247)	0	(74,190)	(1,442,754)	(4,263,902)
<b>Fund Balances - July 1</b>	7,238,676	4,949,310	2,256,199	0	4,118,735	2,695,162	21,258,082
<b>Fund Balances - June 30</b>	\$ 7,051,233	\$ 2,665,042	\$ 1,980,952	\$ 0	\$ 4,044,545	\$ 1,252,408	\$ 16,994,180

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2017**

Amounts reported for governmental activities in the statement of activities (page 15-16) are different because:

Net change in fund balances - total governmental funds (page 18)	\$ (4,263,902)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the difference between depreciation (\$3,759,769) and capital outlay (\$8,094,840) for the current period. The effects of internal service funds capital outlays and depreciation is included below.	4,335,071
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(92,916)
Governmental funds report loan proceeds as other financing sources, and report principal payments as expenditures. However, only the interest payment is included on the statement of activities. Following is the amount by which principal payments (\$1,399) exceed loan proceeds (\$0).	1,399
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.	(1,520,000)
Internal service funds are used by management to charge the costs of emergency dispatching, capital assets, and employee health and life insurance to individual funds. The net revenue of these internal service funds is reported with governmental activities.	362,530
Change in net position of governmental activities (page 16)	<u>\$ (1,177,818)</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING**  
**STATEMENTS OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2017**

	<b>Business-type Activities Enterprise Funds</b>			<b>Governmental Activities -</b>
	<b>Ambulance Services</b>	<b>Revolving Loan Fund (nonmajor fund)</b>	<b>Totals</b>	<b>Internal Service Funds</b>
<b>Assets</b>				
Current assets:				
Cash and investments in treasury	\$ 701,193	\$ 41,653	\$ 742,846	\$ 8,673,438
Other cash	100	0	100	0
Receivables, net of allowance for uncollectibles:				
Intergovernmental and grants	0	0	0	76,860
Accounts	5,155	0	5,155	156,975
Accrued interest	0	0	0	25,000
Inventory and prepaid expenses	0	0	0	38,459
Total current assets	<u>706,448</u>	<u>41,653</u>	<u>748,101</u>	<u>8,970,732</u>
Noncurrent assets:				
Notes and leases receivable	0	0	0	158,392
Capital assets, net of accumulated depreciation	<u>1,938,512</u>	<u>0</u>	<u>1,938,512</u>	<u>5,249,721</u>
Total noncurrent assets	<u>1,938,512</u>	<u>0</u>	<u>1,938,512</u>	<u>5,408,113</u>
Total assets	<u>2,644,960</u>	<u>41,653</u>	<u>2,686,613</u>	<u>14,378,845</u>
<b>Deferred Outflows of Resources</b>				
Related to the net pension liability	<u>0</u>	<u>0</u>	<u>0</u>	<u>177,000</u>
Total deferred outflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>177,000</u>
Total assets and deferred outflows of resources	<u>2,644,960</u>	<u>41,653</u>	<u>2,686,613</u>	<u>14,555,845</u>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable and accrued expenses	15,146	0	15,146	517,646
Unearned revenue	125,000	0	125,000	339,062
Obligations under capital lease	0	0	0	4,000
Compensated absences	0	0	0	26,500
Due to other funds	0	0	0	0
Total current liabilities	<u>140,146</u>	<u>0</u>	<u>140,146</u>	<u>887,208</u>
Noncurrent liabilities:				
Obligations under capital lease	0	0	0	11,000
Compensated absences	0	0	0	23,500
Notes payable	0	0	0	0
Net pension liability	<u>0</u>	<u>0</u>	<u>0</u>	<u>283,000</u>
Total noncurrent liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>317,500</u>
Total liabilities	<u>140,146</u>	<u>0</u>	<u>140,146</u>	<u>1,204,708</u>
<b>Deferred Inflows of Resources</b>				
Related to the net pension liability	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
<b>Net Position</b>				
Net investment in capital assets	1,938,512	0	1,938,512	5,234,721
Unrestricted	<u>566,302</u>	<u>41,653</u>	<u>607,955</u>	<u>8,106,416</u>
Total net position	<u>\$ 2,504,814</u>	<u>\$ 41,653</u>	<u>\$ 2,546,467</u>	<u>\$ 13,341,137</u>

Total net position of enterprise funds (from above) \$ 2,546,467

Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.

Net position of business-type activities (page 14)

See Notes to Financial Statements

4  
\$ 2,546,471

**FREMONT COUNTY, WYOMING**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Business-type Activities Enterprise Funds</b>			<b>Governmental Activities -</b>
	<b>Ambulance Services</b>	<b>Revolving Loan Fund (nonmajor fund)</b>	<b>Totals</b>	<b>Internal Service Funds</b>
<b>Operating Revenues:</b>				
Charges for goods and services	\$ 190,501	\$ 0	\$ 190,501	\$ 7,507,830
Contributions	0	0	0	0
Other revenue	1,294	0	1,294	365,657
Investment income (loss)	0	0	0	(1,424)
Total operating revenues	191,795	0	191,795	7,872,063
<b>Operating Expenses:</b>				
Salaries and wages	9,712	0	9,712	657,437
Employee benefits	997	0	997	254,341
Insurance claims and expenses	0	0	0	3,849,543
Utilities	2,305	0	2,305	0
Property services	38,121	0	38,121	86,738
Other purchased services	3,541	0	3,541	542,452
Supplies and materials	711	0	711	386,147
Other	602	0	602	18,745
Depreciation	322,887	0	322,887	1,018,441
Allocation of investment earnings	0	0	0	154,320
Total operating expenses	378,876	0	378,876	6,968,164
Operating income (loss)	(187,081)	0	(187,081)	903,899
<b>Nonoperating Revenues (Expenses):</b>				
Intergovernmental	0	0	0	78,924
Investment income (loss)	1,882	86	1,968	17,024
Gain (loss) on sale of capital assets	(5,428)	0	(5,428)	0
Total nonoperating revenues (expenses), net	(3,546)	86	(3,460)	95,948
Income (loss) before transfers	(190,627)	86	(190,541)	999,847
Transfers from other funds	4,417	431	4,848	434,922
Transfers to other funds	0	0	0	(1,130,577)
Special item	1,170,000	0	1,170,000	0
<b>Change in net position</b>	983,790	517	984,307	304,192
<b>Net Position - July 1</b>	1,521,024	41,136	1,562,160	13,036,945
<b>Net Position - June 30</b>	\$ 2,504,814	\$ 41,653	\$ 2,546,467	\$ 13,341,137

Amounts reported for business-type activities in the statement of activities (pages 15-16) are different because:

Change in net position (from above) \$ 984,307

An internal service fund is used by management to charge the costs of employee health and life insurance to individual funds. The net revenue of this internal service fund which is allocable to business-type activities is reported with them in the Statement of Activities.

(58,338)

Change in net position of business-type activities (page 16) \$ 925,969

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING**  
**STATEMENTS OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Business-type Activities Enterprise Funds</b>			<b>Governmental Activities -</b>
	<b>Ambulance Services</b>	<b>Revolving Loan Fund (nonmajor fund)</b>	<b>Totals</b>	<b>Internal Service Funds</b>
<b>Cash Flows From Operating Activities:</b>				
Cash received from service users	\$ 820,346	\$ 0	\$ 820,346	\$ 2,547,120
Contributions and insurance reimbursements	1,294	0	1,294	5,366,676
Cash paid for goods and services	(26,650)	0	(26,650)	(1,065,275)
Cash paid to employees	(92,399)	0	(92,399)	(1,018,354)
Cash paid for program loans	0	0	0	3,325
Benefits paid	0	0	0	(3,849,543)
Investment income	0	0	0	4,251
Allocation of investment earnings	0	0	0	(154,320)
Net cash provided (used) by operating activities	<u>702,591</u>	<u>0</u>	<u>702,591</u>	<u>1,833,880</u>
<b>Cash Flows From Noncapital Financing Activities:</b>				
Transfer from other funds	4,417	431	4,848	434,922
Transfer to other funds	0	0	0	(1,130,577)
Net cash provided (used) by noncapital financing activities	<u>4,417</u>	<u>431</u>	<u>4,848</u>	<u>(695,655)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Acquisition of capital assets	(18,262)	0	(18,262)	(240,601)
Capital grant proceeds	0	0	0	48,360
Principal paid on capital lease obligations	0	0	0	(4,000)
Net cash used by capital and related financing activities	<u>(18,262)</u>	<u>0</u>	<u>(18,262)</u>	<u>(196,241)</u>
<b>Cash Flows From Investing Activities:</b>				
Investment income (loss)	1,882	86	1,968	17,024
Net cash provided by investing activities	<u>1,882</u>	<u>86</u>	<u>1,968</u>	<u>17,024</u>
<b>Net Increase in Cash and Cash Equivalents</b>	690,628	517	691,145	959,008
<b>Cash and Investments in Treasury and Other Cash</b>				
Balances - July 1	10,665	41,136	51,801	7,714,430
Balances - June 30	<u>\$ 701,293</u>	<u>\$ 41,653</u>	<u>\$ 742,946</u>	<u>\$ 8,673,438</u>
<b>Reconciliation to Statement Of Net Position:</b>				
Cash and investments in treasury	\$ 701,193	\$ 41,653	\$ 742,846	\$ 8,673,438
Other cash	100	0	100	0
Balances - June 30	<u>\$ 701,293</u>	<u>\$ 41,653</u>	<u>\$ 742,946</u>	<u>\$ 8,673,438</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>				
Operating income (loss)	\$ (187,081)	\$ 0	\$ (187,081)	\$ 903,899
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	322,887	0	322,887	1,018,441
Change in assets - (increase) decrease:				
Accounts receivable	504,845	0	504,845	(28,571)
Inventory and prepaid expenses	75,046	0	75,046	(643)
Notes and leases receivable (program loans)	0	0	0	65,224
Accrued interest	0	0	0	9,000
Change in liabilities - increase (decrease):				
Accounts payable and accrued expenses	(138,106)	0	(138,106)	(52,126)
Compensated absences	0	0	0	4,000
Unearned revenue	125,000	0	125,000	3,656
Net pension liability and related deferred outflows and deferred inflows of resources	0	0	0	(89,000)
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 702,591</u>	<u>\$ 0</u>	<u>\$ 702,591</u>	<u>\$ 1,833,880</u>

See Notes to Financial Statements

**FREMONT COUNTY, WYOMING**  
**STATEMENTS OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2017**

	<u>Agency Fund</u>	<u>Inmate Trust Agency Fund</u>	<u>Section 125 Plan Trust Fund</u>
<b>Assets</b>			
Cash and investments in treasury	\$ 6,078,102	\$ 0	\$ 3,845
Other cash	229,295	47,864	0
Receivables, net of allowance for uncollectibles:			
Taxes	1,022,000	0	0
Accounts	41,150	0	2,200
Accrued interest	109,000	0	0
Inventory and prepaid expenses	<u>0</u>	<u>0</u>	<u>43,251</u>
Total assets	<u>7,479,547</u>	<u>47,864</u>	<u>49,296</u>
 <b>Liabilities</b>			
Accounts payable and accrued expenses	3,186	23,140	49,296
Due to other funds	0	15,875	0
Due to component units	556,773	0	0
Due to or held on behalf of others	<u>5,788,588</u>	<u>8,849</u>	<u>0</u>
Total liabilities	<u>6,348,547</u>	<u>47,864</u>	<u>49,296</u>
 <b>Deferred Inflows of Resources</b>			
Deferred property tax revenue	<u>1,131,000</u>	<u>0</u>	<u>0</u>
Total deferred inflows of resources	<u>1,131,000</u>	<u>0</u>	<u>0</u>
 <b>Net Position</b>			
Held in trust for plan participants	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Notes to Financial Statements



**FREMONT COUNTY, WYOMING  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Section 125 Plan Trust Fund</b>
	<hr/>
<b>ADDITIONS</b>	
Contributions	\$ 530,592
Investment income	55
Transferred from Investment Pool Internal Service Fund	<hr/> 470
Total additions	<hr/> 531,117
<b>DEDUCTIONS</b>	
Benefits	529,541
Transferred to Fremont County's General Fund	<hr/> 1,576
Total deductions	<hr/> 531,117
<b>Change in net position</b>	0
<b>Net Position - July 1</b>	<hr/> 0
<b>Net Position - June 30</b>	<hr/> <hr/> \$ 0

See Notes to Financial Statements

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# FREMONT COUNTY, WYOMING

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2017

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**FREMONT COUNTY, WYOMING**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Fremont County, Wyoming ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles and standards. The County has adopted and applied all applicable GASB pronouncements, including GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant County accounting policies are described below.

**A. REPORTING ENTITY**

Fremont County, Wyoming operates under a commissioner form of government and provides the various services authorized by its charter, including the following: public safety (sheriff), roads and bridges, sanitation, health and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The legislative branch of the County government is comprised of five elected Commissioners. The establishment and adoption of policy is the responsibility of the County Commissioners. In addition to the elected Commissioners, the County elects the following officials: Clerk, Treasurer, Attorney, Clerk of District Court, Sheriff, Assessor and Coroner.

The accompanying financial statements present the primary government and its component units, for which the primary government is considered to be financially accountable. The County has no oversight responsibility for any other governmental entities since no other entities are considered to be controlled by, or dependent on, the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. All potential component units have been considered for possible inclusion in the reporting entity.

**Discretely Presented Component Units**

The component unit columns in the government-wide financial statements include the financial data of the County's component units. They are included because, if excluded, the County's financial statements would be misleading. They are reported in separate columns in the government-wide financial statements to emphasize their legal separation from the County. The following component units are included in the statements:

**Fremont County Solid Waste Disposal District** - The Solid Waste Disposal District has a board of nine members and was created under the authority of Wyoming Statute 18-11-101 in 1979. The District may levy up to three mills for the purpose of disposing of solid waste at several landfills located throughout the County.

**Fremont County Weed and Pest Control District** - The Weed and Pest Control District has a board of seven members and was created under the authority of Wyoming Statute 11-5-101 in 1972. The District can levy up to one mill for general operations in controlling noxious weeds and pests and an additional one mill for the control of leafy spurge.

**Fremont County Fair Board** - The Fremont County Fair Board consists of seven members who have oversight responsibility for the County Fair, which is held annually in Riverton, Wyoming.

**Fremont County Library Board** - The Fremont County Library Board consists of five members who have oversight responsibility for providing general library services at several locations throughout the County.

**Fremont County Museum Board** - The Fremont County Museum Board consists of five members who have oversight responsibility for three museums located throughout the County.

**Fremont County Recreation Board** - The Fremont County Recreation Board consists of nine members who have oversight responsibility for recreational activities throughout the County.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### A. REPORTING ENTITY (cont.)

The County Commissioners appoint the board members for each of these entities. Each entity is also financially dependent upon the approval of funding outlined in an annual budget submitted to the County Commissioners.

Separate audited financial statements for the Solid Waste Disposal District and the Weed and Pest Control District for the year ended June 30, 2017, may be obtained at the District office. The other component units do not issue separate financial statements.

#### Related Organizations

The County is responsible for appointing members to the boards of other organizations, but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

- **Historic Preservation Commission** – seven-member board, all of whom are appointed by the County Commissioners.
- **Planning Commission** – five-member board, all of whom are appointed by the County Commissioners.
- **Wind River Visitor's Council** – ten-member board, two of whom are appointed by the County Commissioners.

#### Jointly Governed Organizations

*Fremont County Association of Governments (FCAG)* - This is a joint powers board consisting of the following municipalities: Fremont County, Town of Pavillion, Town of Hudson, Town of Shoshoni, Town of Dubois, City of Riverton and the City of Lander. The FCAG was created to plan, create, expand, finance and operate any or all of the projects set forth in Section 16-1-104 c., Wyoming Statutes, 1997 amended. The FCAG Board consists of the six mayors of Fremont County and one County Commissioner. The mission of the FCAG is "Cooperating to Enhance Quality Public Services."

The County provides a substantial amount of support to the FCAG. The County provides as much as a 50% match on many grants.

A copy of the audited financial statements of the FCAG is available for inspection at their office.

### B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the County's financial activities in a narrative format. An analysis of the County's overall financial position and results of operations is included to assist users in assessing whether the financial position of the County has improved or deteriorated as a result of the year's activities.

The government-wide financial statements, including the Statement of Net Position and the Statement of Activities, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are instead reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported separately in the fund financial statements.

### C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

#### Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds' and private-purpose trust funds' financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

#### Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable when the amount of the transaction can be determined and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers tax revenues to be available if they are collected as of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and the net pension liability, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, other taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Revenue from cost-reimbursement grants is recognized when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

#### Fund Financial Statements, Continued

The County reports the following major governmental funds:

- **General Fund** - The General Fund is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
- **Infrastructure (1%) Special Revenue Fund** – The Infrastructure (1%) Special Revenue Fund accounts for financial resources derived from a voter-approved general purpose sales tax committed for infrastructure improvements.
- **Hospice Operations and Maintenance Fund** – The Hospice Operations and Maintenance Fund was established in 2007 for the operation and maintenance of the Help for Health Hospice Home Facility with proceeds from a 1% special purpose sales tax approved by voters in November 2006. The fund will continue through 2047.
- **Road Construction Capital Project Fund** – The Road Construction Capital Project Fund accounts for major road and bridge improvement projects that are expected to take more than a single fiscal year to complete.
- **Detention Facility Trust Permanent Fund** - The Detention Facility Trust Permanent Fund is a permanent fund that accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for maintenance of the County's detention facility.

The County reports the following major proprietary fund:

- **Ambulance Services Fund** - The Ambulance Services Fund is an enterprise fund that accounts for the fiscal activity of the County's ambulance services (see Note 12).

Additionally, the County reports the following fund types:

- **Special Revenue Funds** - Special Revenue Funds account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.
- **Debt Service Funds** - The Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- **Capital Project Funds** - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).
- **Enterprise Funds** - Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises for which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County's enterprise funds include Ambulance Services (see above) and the Revolving Loan Fund.
- **Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. For the County, this includes dispatch services, financing capital assets, fuel distribution, unemployment insurance, employee group health insurance services and the investment pool.
- **Private-Purpose Trust Funds and Agency Funds** - These funds account for assets which are held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. These include the agency fund, the inmate trust agency fund and the Section 125 plan trust fund. Private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

### D. RECENT ACCOUNTING PRONOUNCEMENTS

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The objective of Statement No. 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. Statement No. 84 is effective for the County beginning in the fiscal year ending June 30, 2020. The County is currently evaluating the financial statement impact of adopting this statement.

In March 2017, the GASB issued Statement No. 85, *Omnibus 2017*. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). Specifically, Statement No. 85 addresses the following topics:

- Blending a component unit in circumstances in which the primary government is a business-type activity that reports in a single column for financial statement presentation;
- Reporting amounts previously reported as goodwill and "negative" goodwill;
- Classifying real estate held by insurance entities;
- Measuring certain money market investments and participating interest-earning investment contracts at amortized cost;
- Timing of the measurement of pension or OPEB liabilities and expenditures recognized in financial statements prepared using the current financial resources measurement focus;
- Recognizing on-behalf payments for pensions or OPEB in employer financial statements;
- Presenting payroll-related measures in required supplementary information for purposes of reporting by OPEB plans and employers that provide OPEB;
- Classifying employer-paid member contributions for OPEB;
- Simplifying certain aspects of the alternative measurement method for OPEB; and
- Accounting and financial reporting for OPEB provided through certain multiple-employer defined benefit OPEB plans.

Statement No. 85 will be effective for the County beginning in the fiscal year ending June 30, 2018. The County is currently evaluating the financial statement impact of adopting this statement.



## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

### **D. RECENT ACCOUNTING PRONOUNCEMENTS (cont.)**

In June 2017, the GASB issued Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. Statement No. 87 is effective for the County beginning in the fiscal year ending June 30, 2021. The County is currently evaluating the financial statement impact of adopting this statement.

### **E. INTERFUND RECEIVABLES AND PAYABLES**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

### **F. INVESTMENTS**

The County follows GASB Statement No. 31 (GASB 31), which requires most investments to be reported at their fair value. Unrealized gains and losses on investments are included in the Statement of Revenues, Expenditures and Changes in Fund Balances for governmental fund types and in the Statement of Revenues, Expenses and Changes in Fund Net Position for proprietary fund types.

### **G. INVENTORY**

Materials used by the Road and Bridge department are carried as inventory at cost and are charged to expense when consumed. Office supplies are reported as an expenditure or expense in the period purchased.

Inventory in the Weed and Pest Control District discretely presented component unit is held for both consumption and resale and is carried at cost or estimated cost.

### **H. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in governmental funds. Encumbrances outstanding at year end are reported as fund balances since they do not constitute expenditures or liabilities.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### I. RESTRICTED ASSETS

Certain proceeds of a County capital facilities tax, as well as certain resources set aside for bonded debt repayment, are classified as restricted assets on the government-wide financial statements and governmental funds' financial statements balance sheets because their use is limited by applicable debt covenants and/or laws and regulations. The restricted assets are used to report resources set aside to (1) provide a reserve for debt service, and (2) provide a reserve for endowment.

### J. CAPITAL ASSETS

#### Capitalization and Valuation

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets with an initial cost that equals or exceeds \$25,000 and useful lives greater than five years are capitalized. Expenditures for buildings and improvements having a useful life greater than five years and a value greater than \$10,000 are capitalized. Expenditures for other capital items having a useful life greater than one year and a value greater than \$1,000 are also capitalized. Certain component units utilize lower capitalization thresholds. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed.

#### Depreciation Methods and Useful Lives

Capital assets are depreciated using the straight-line or 150% declining balance methods over their estimated useful lives, as follows:

Infrastructure	5-50 years
Buildings and improvements	10-90 years
Equipment	3-15 years
Vehicles	3-15 years
Office furniture	5-10 years
Computer software	3-10 years
Library collections	5 years

#### Capitalization of Museum Collections

Fremont County has three museums – the Pioneer Museum, the Riverton Museum, and the Dubois Museum. The collections held in these museums include prehistoric and historic artifacts illustrating the 10,000+ years of human experience in central and western Wyoming. The collections include an ethnographic collection and pioneer objects. The emphasis of the collections begins with the 1860's South Pass gold rush through the World War II era. The collections include cabins, vehicles, ranching, mining and oil field equipment, household goods, weapons, business and store tools and equipment, clothing, books, photographs and more.

Beyond the display of artifacts, the Riverton Museum has a substantial research library that includes old newspapers, collections of original business documents, published books about local, county, state and regional history, and a subject file that includes clippings, brochures and other documents on a wide range of local history topics.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### J. CAPITAL ASSETS (cont.)

#### Capitalization and Valuation

The Dubois Museum houses archaeology exhibits about the Mountain Shoshone Indians, a replica of a wild sheep trap, and a series of ecomurals. The Dubois Museum also houses rocks and fossils from the area and seven historical outbuildings.

The Museum collections are held for public exhibition, education and research in furtherance of public service rather than financial gain. The County has not capitalized the museum collections due to the subjectivity in valuation of the items included. Also, the cost to the County to obtain the value of the items in the collections would be prohibitive. These collections, if capitalized, would be recorded in the Museum Board component unit.

### K. ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS

Receivables have been reported net of allowances for uncollectible accounts. The allowances, which are estimated based on historical experience, are as follows at June 30, 2017:

Primary Government	
General Fund	\$ 62,803
Enterprise Funds	5,609
Total Primary Government	<u>68,412</u>
Component Units	
Solid Waste Disposal District	33,500
Weed and Pest Control District	11,000
Fair Board	3,000
Library Board	13,000
Museum Board	4,500
Recreation Board	2,000
Total Component Units	<u>67,000</u>
Total Reporting Entity	<u>\$ 135,412</u>

### L. COMPENSATED ABSENCES

County policy permits employees to accumulate a limited amount of earned, but unused, vacation pay. A liability for these amounts is reported in compliance with GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements and is payable to employees upon separation from service.

### M. CASH AND CASH EQUIVALENTS

The County considers cash and cash equivalents to consist of all cash, either on hand or in banks, including time deposits and any highly liquid debt instruments with a maturity of three months or less at the time of purchase. This definition of cash and cash equivalents is used in the Statement of Cash Flows for proprietary fund types.

### N. LIABILITIES

Liabilities shown on the fund financial statements are those that have become due and payable at the financial statement date, which are expected to be paid during the upcoming fiscal year, and are reported as an expenditure and fund liability of the governmental fund that will pay it. On the government-wide financial statements, liabilities that become due and payable within one year after the financial statement date are included in current liabilities, while liabilities that become due and payable after that time are shown as noncurrent liabilities.

### O. PENSIONS

For purposes of measuring the net pension liability and pension expense (revenue), information about the fiduciary net position of the Wyoming Retirement System Defined Benefit Plan (the Plan), and additions to, or deductions from, the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments, including refunds of employee contributions, are recognized when due and payable in accordance with the benefit terms. Investments of the Plan are reported at fair value.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### P. NET POSITION

Net position represents the difference between assets plus deferred outflows, and liabilities plus deferred inflows. Net position is comprised of the various net earnings from operating income, nonoperating revenues and expenses, and capital contributions. Net position is classified in the following components:

*Net investment in capital assets* - This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

*Restricted net position* - This component of net position consists of net position subject to constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

*Unrestricted net position* - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

### Q. FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type Definitions* (GASB No. 54) defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB No. 54 requires the fund balance amounts to be properly reported within one of the following fund balance classifications:

*Nonspendable fund balance* – This component of fund balance consists of amounts that are not in spendable form (such as inventory or prepaid expenses) or are required to be maintained intact.

*Restricted fund balance* - This component of fund balance consists of amounts constrained to specific purposes by their providers (such as grantors or bondholders) and higher levels of government through constitutional provisions, or by enabling legislation.

*Committed fund balance* - This component of fund balance consists of amounts constrained for specific purposes by the County itself, which are adopted by resolution of the Board of County Commissioners. Committed fund balance cannot be used for any other purpose unless the commitment expires as set forth in the resolution, or a new Board resolution amends the commitment.

*Assigned fund balance* - This component of fund balance consists of amounts the County intends to use for a specific purpose. Intent can be expressed by the County Commissioners or by an official or body to which the County Commissioners delegates the authority.

*Unassigned fund balance* - This component of fund balance consists of amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The County's policy is to utilize restricted funds when allowable before utilizing committed, assigned or unassigned funds.

It is possible for governmental funds other than the General Fund to have negative unassigned fund balances when nonspendable amounts plus restricted amounts exceed the positive fund balance.

The County Commissioners establish (and modify or rescind) fund balance commitments by passage of resolutions. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the County Commissioners through adoption or amendment of the budget as intended for a specific purpose (such as the purchase of fixed assets, construction, debt service or for other purposes).

### R. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### S. ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management of the County to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates and affect the amounts reported in the financial statements.

The most significant accounting estimates are as follows:

- 1) As of July 1, 2002, the County recorded infrastructure in accordance with GASB 34 at its estimated historical cost, less accumulated depreciation, because the actual cost was unknown. As of June 30, 2017, the carrying value of these infrastructure assets that were originally recorded at estimated historical cost is approximately \$52.9 million for the primary government and \$611,000 for the component units.
- 2) The liability for closure and postclosure care costs remained unchanged at approximately \$11.7 million during the fiscal year. See Note 11 for additional information.
- 3) Depreciation expense was estimated to be \$4,778,210 for governmental activities for the year. See Note 7 for additional information.
- 4) The allowances for uncollectible accounts total for the reporting entity is \$135,412 See Note 1K for additional information.
- 5) The net pension liability was estimated to be \$11,607,000 for governmental activities and \$0 for business-type activities.

### T. SUBSEQUENT EVENTS

The County has evaluated subsequent events through December 12, 2017, the date as of which these financial statements were available to be issued. No material subsequent events have occurred since June 30, 2017 that required recognition or disclosure in these financial statements.

## NOTE 2 - BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to May 15, the County Clerk submits a proposed operating budget to the County Commissioners for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years. The County Charter requires that the budget be submitted in summary form. In addition, more detailed line item budgets are included for administrative control. The legal level of statutory control for the detailed budget is at the department/function level.
- 2) Public hearings are conducted between the third Monday in June and the third Monday in July to obtain taxpayer comments.
- 3) Within 24 hours following the public hearing, the budget is legally adopted through passage of a resolution.
- 4) The County can, after public notice and hearing, transfer budgeted amounts between departments within any fund.
- 5) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except that encumbrances are included as expenditures. The General Fund expenditure classifications for GAAP and budgetary purposes differ due to classification of expenditures. Budgeted amounts are the final authorized amounts as revised during the year. The original budget for the fiscal year was amended.
- 6) All appropriations, except for capital project funds, lapse at the end of each fiscal year.
- 7) There was one instance in which the adopted budget was overspent, as follows: County Sheriff-Jail Division in the amount of \$15,597.

### NOTE 3 - PROPERTY TAXES

All property taxes are levied at the County level on October 1. Provided the payments are timely, the tax can be paid in two equal installments, on November 10 and May 10, or the taxes may be paid in full by December 31. Any taxes levied on real property that have not been received by the due date are put before the general public for a tax deed assignment sale in August following three publicly advertised notices of the date of this sale. Unpaid taxes that are not received at this assignment sale cause the respective property to be assigned to the County.

### NOTE 4 - CASH AND INVESTMENTS

Cash and investments in treasury represent deposits and investments controlled by the County Treasurer. The deposits and investments are pooled and are invested in various accounts at different institutions. Each fund's share of the deposits and investments are accounted for. Negative cash and investments in treasury figures represent borrowings from the pool. Cash flows sufficient to reimburse the pool for the temporary borrowing are anticipated.

Other cash represents deposits and investments not controlled by the County Treasurer but rather by another elected official or a bonded treasurer of a component unit.

Investment income (loss) shown in the financial statements is comprised of interest earnings and realized and unrealized gains and losses.

Cash and investments at June 30, 2017 are summarized in the financial statements as follows:

<u>Primary Government and Fiduciary Funds</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 143,908	\$ 3,296	\$ 147,204
Bank deposits	3,312,941	327,687	3,640,628
Investments	<u>27,017,180</u>	<u>0</u>	<u>27,017,180</u>
Total Cash and Investments	<u>\$ 30,474,029</u>	<u>\$ 330,983</u>	<u>\$ 30,805,012</u>

<u>Component Units</u>	Cash and Investments in Treasury	Other Cash	Total
Cash on hand	\$ 0	\$ 11,577	\$ 11,577
Bank deposits	401,778	1,376,478	1,778,256
Investments	<u>0</u>	<u>11,994,499</u>	<u>11,994,499</u>
Total Cash and Investments	<u>\$ 401,778</u>	<u>\$13,382,554</u>	<u>\$ 13,784,332</u>

**Bank Deposits** - At June 30, 2017, the carrying amount of the primary government's and fiduciary funds' bank deposits was \$3,640,628 and the bank balances were \$4,395,615. The differences between the carrying amounts of the primary government's and fiduciary funds' bank deposits on its books and the bank balances consisted of outstanding checks and deposits not processed by the banks at June 30, 2017. Of the bank balances, \$275,411 was covered by federal depository insurance and \$3,844,496 was covered by collateral held in safekeeping by a third-party trust. At June 30, 2017, the carrying amount of the component units' bank deposits was \$1,778,256 and the combined bank balances were \$2,086,928. Of the bank balances, \$905,898 was covered by federal depository insurance and \$1,181,030 was covered by collateral held in safekeeping by a third-party trust.

## NOTE 4 - CASH AND INVESTMENTS (cont.)

### Investments

Credit Risk - Statutes authorize the County to invest in various instruments of the federal government and its agencies, savings certificates of saving and loan associations, bank certificates of deposit and investment pools and repurchase agreements that purchase allowable investments.

The County (primary government), in accordance with its internal investment policy, has elected to invest cash in excess of immediate needs in U.S. Government Securities, money market accounts, repurchase agreements and external investment pools.

The component units do not have formal investment policies, but invest in accordance with state statutes. As of June 30, 2017, the component units have elected to invest in bank certificates of deposit, money market accounts and external investment pools.

The Wyoming State Treasurer's Asset Reserve (WyoStar) local government investment pool and repurchase agreements are not rated. All other investments held by the primary government are rated AAA.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits average lives of instruments to the following:

<u>Average Life</u>	<u>Maximum Investment</u>
More than one year	75%
More than five years	25%

As of June 30, 2017, the County had the following investments and average maturities:

		Average Maturity In Years		
<b><u>Primary Government and Fiduciary Funds</u></b>				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One – Five Years</u>	<u>More Than Five Years</u>
U.S. Agency Obligations	\$ 21,791,644	\$ 1,815,572	\$ 15,780,750	\$ 4,195,322
State Treasurer's Investment Pool	5,135,510	5,135,510	0	0
Investment Pool	<u>90,026</u>	<u>90,026</u>	<u>0</u>	<u>0</u>
Total Investments	\$ 27,017,180	\$ 7,041,108	\$ 15,780,750	\$ 4,195,322

The component units are not included in the schedule above. Those entities invest only in bank certificates of deposit, money market accounts, the State Treasurer's investment pool and the State Library investment pool.

As of June 30, 2017, the County had invested in the WyoStar, an investment vehicle established to allow local government entities to pool surplus funds. The State Treasurer administers and enforces all State statutes governing the WyoStar. The WyoStar operates similarly to a money market fund and each share is equal in value to \$1.00. The WyoStar may invest in any securities allowed by State statute.

#### NOTE 4 - CASH AND INVESTMENTS (cont.)

*Concentration Risk* - The County has a policy that directs the Treasurer to diversify assets held in cash and pooled investments to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. With the exception of U.S. Treasury securities, bank certificates of deposits and authorized pools where there are no specific limits, no more than 50% of the County's total investment portfolio will be invested in a single type of security. County investments with a 5% or greater concentration with a specific issuer are listed as follows:

<u>Investment Issuer</u>	<u>Fair Value</u>	<u>Percent of Investment Portfolio</u>
Federal National Mortgage Association	\$ 12,102,311	44.795%
Federal Home Loan Mortgage Corporation	8,350,262	30.907%
Wyoming State Treasurer's Asset Reserve	5,135,510	19.008%

A summary of cash transactions in the Agency Fund for the year ended June 30, 2017 is as follows:

Collections pending distribution	\$ 76,784,047
Distribution of collections	<u>(76,209,545)</u>
Net change	574,502
Total cash - June 30, 2016	<u>5,732,895</u>
Total cash - June 30, 2017	<u>\$ 6,307,397</u>

Reconciliation to the Statements of Fiduciary  
Net Position:

Cash and investments in treasury	\$ 6,078,102
Other cash	<u>229,295</u>
	<u>\$ 6,307,397</u>

#### NOTE 5 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

The composition of interfund balances as of June 30, 2017 is as follows:

<u>Primary Government Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 45,810	\$ 18,826
Infrastructure (1%) Special Revenue Fund	0	367,420
Road Construction Capital Project Fund	367,420	29,935
Library Capital Project Fund	18,826	0
Inmate Trust Agency Fund	<u>0</u>	<u>15,875</u>
Total Primary Government	<u>\$ 432,056</u>	<u>\$ 432,056</u>

The \$45,810 due to the General Fund consists of \$29,935 due from the Road Construction Capital Project Fund and \$15,875 from the Inmate Trust Agency Fund, which is a Fiduciary Fund.



## NOTE 5 - INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS (cont.)

Due to/from primary government and component units as of June 30, 2017 consist of the following:

	Due From Primary Government	Due To Component Units
Agency Fund	\$ 0	\$ 556,773
Component Units		
Solid Waste Disposal District	193,067	0
Weed and Pest Control District	124,521	0
Fair Board	63,904	0
Library Board	156,892	0
Recreation Board	<u>18,389</u>	<u>0</u>
Total Due To/From	<u>\$ 556,773</u>	<u>\$ 556,773</u>

Transfers are primarily used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. Interfund transfers consist of the following:

### Transfer from Transfer to

General Fund	\$ 453,712	\$ 0
Library Capital Project Fund	0	196,092
Nonmajor Governmental Funds	0	257,620
Infrastructure (1%) Special Revenue Fund	5,248,317	0
Nonmajor Governmental Funds	1,212,674	0
Road Construction Capital Project Fund	0	6,460,991
Detention Facility Trust Permanent Fund	24,700	0
General Fund	0	24,700
Nonmajor Governmental Funds	1,578,840	
General Fund	0	1,190,772
Nonmajor Governmental Funds	0	13,448
Internal Service Funds	0	374,620
Internal Service Funds	1,130,577	0
General Fund	0	955,985
Infrastructure (1%) Special Revenue Fund	0	29,400
Hospice Operations and Maint. Fund	0	20,547
Detention Facility Trust Permanent Fund	0	42,900
Nonmajor Governmental Funds	0	16,128
Ambulance Fund	0	4,417
Revolving Loan Fund	0	431
Internal Service Funds	0	60,299
Fiduciary Funds	0	470
Fiduciary Funds	1,576	0
General Fund	0	1,576

## NOTE 6 – NOTES AND LEASES RECEIVABLE

### NOTES RECEIVABLE

During 2015, the County issued a note to the Fremont County Recreation Board for improvements to be made at the Green Mountain camping facilities, totaling \$294,189. In addition, during 2015, the County issued two notes to the Fremont County Fair Board for improvements made to the fairground's fencing and arena, totaling \$86,780 and \$32,727, respectively. A schedule of remaining annual principal payments due on notes receivable as of June 30, 2017 is as follows:

<u>June 30,</u>	<u>Recreation Board</u>	<u>Fair Board</u>	<u>Total</u>
2018	\$ 44,549	\$ 11,474	\$ 56,023
2019	0	11,755	11,755
2020	0	12,043	12,043
2021	0	12,337	12,337
2022	0	12,639	12,639
Thereafter	0	27,333	27,333
	<u>\$ 44,549</u>	<u>\$ 87,581</u>	<u>\$ 132,130</u>

### LEASES RECEIVABLE

The County previously entered into a direct financing lease with the Old Timers Rodeo Association of Fremont County for a building to be used as an indoor rodeo arena. The City of Lander and the County entered into a joint powers agreement and secured a loan in Fremont County's name for \$175,000 from the Farm Loan Board to construct the building. Title to the building is currently in the County's name and will revert to the Old Timers upon the payment of all fifteen annual lease installments of \$6,000 to the County. Additionally, during 2012, the County entered into a zero-interest lease arrangement with the Capital Revolving Fund (an Internal Services Fund) related to the remodel of the Carnegie Library, which is payable in quarterly installments of \$1,000.

The components of the net investment in the direct financing leases are as follows:

Net minimum lease payments receivable	\$ 27,000
Less amount representing interest	<u>(738)</u>
Net investment in financing leases	<u>\$ 26,262</u>

A schedule of total net minimum lease payments receivable by year is as follows:

<u>June 30,</u>	
2018	\$ 10,000
2019	10,000
2020	7,000
	<u>\$ 27,000</u>

## NOTE 7 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2017 was as follows:

### Primary Government

<b>Governmental Activities</b>	Balance June 30, <u>2016</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2017</u>
<b>Nondepreciable Capital Assets</b>						
Land	\$ 1,746,568	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,746,568
Construction in progress	<u>6,210,021</u>	<u>5,434,907</u>	<u>0</u>	<u>0</u>	<u>2,326,975</u>	<u>9,317,953</u>
Total Nondepreciable Capital Assets	<u>7,956,589</u>	<u>5,434,907</u>	<u>0</u>	<u>0</u>	<u>2,326,975</u>	<u>11,064,521</u>
<b>Depreciable Capital Assets</b>						
Buildings and improvements	23,606,907	103,343	0	51,625	0	23,761,875
Equipment	12,857,360	214,105	150,199	0	0	12,921,266
Vehicles	4,127,577	7,772	0	0	0	4,135,349
Office furniture	436,724	0	0	0	0	436,724
Computer software	1,044,074	39,121	47,212	0	0	1,035,983
Infrastructure	<u>139,463,472</u>	<u>2,559,475</u>	<u>38,000</u>	<u>2,275,350</u>	<u>0</u>	<u>144,260,297</u>
Total Depreciable Capital Assets	<u>181,536,114</u>	<u>2,923,816</u>	<u>235,411</u>	<u>2,326,975</u>	<u>0</u>	<u>186,551,494</u>
<b>Less Accumulated Depreciation</b>						
Buildings and improvements	10,344,058	616,701	0	0	0	10,960,759
Equipment	8,175,445	808,832	147,172	0	0	8,837,105
Vehicles	2,991,618	266,679	0	0	0	3,258,297
Office furniture	328,987	22,295	0	0	0	351,282
Computer software	890,056	79,894	47,212	0	0	922,738
Infrastructure	<u>59,568,456</u>	<u>2,983,809</u>	<u>27,918</u>	<u>0</u>	<u>0</u>	<u>62,524,347</u>
Total Accumulated Depreciation	<u>82,298,620</u>	<u>4,778,210</u>	<u>222,302</u>	<u>0</u>	<u>0</u>	<u>86,854,528</u>
Total Depreciable Capital Assets, Net	<u>99,237,494</u>	<u>(1,854,394)</u>	<u>13,109</u>	<u>2,326,975</u>	<u>0</u>	<u>99,696,966</u>
Governmental Activities Capital Assets, Net	<u>\$ 107,194,083</u>	<u>\$ 3,580,513</u>	<u>\$ 13,109</u>	<u>\$ 2,326,975</u>	<u>\$ 2,326,975</u>	<u>\$ 110,761,487</u>
<b>Business-type Activities</b>						
<b>Nondepreciable Capital Assets</b>						
Land	\$ 28,617	\$ 0	\$ 0	\$ 0	\$ 0	\$ 28,617
Total Nondepreciable Capital Assets	<u>28,617</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,617</u>
<b>Depreciable Capital Assets</b>						
Buildings and improvements	1,951,543	12,163	0	0	0	1,963,706
Equipment	1,058,173	0	14,097	0	0	1,044,076
Vehicles	1,362,512	6,099	0	0	0	1,368,611
Office furniture	33,228	0	18,094	0	0	15,134
Computer software	<u>42,372</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,372</u>
Total Depreciable Capital Assets	<u>4,447,828</u>	<u>18,262</u>	<u>32,191</u>	<u>0</u>	<u>0</u>	<u>4,433,899</u>

**NOTE 7 - CAPITAL ASSETS (cont.)**

	Balance June 30, <u>2016</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2017</u>
<b>Business-type Activities (cont.)</b>						
Less Accumulated Depreciation						
Buildings and improvements	\$ 580,285	\$ 68,816	\$ 0	\$ 0	\$ 0	\$ 649,101
Equipment	758,025	127,183	14,097	0	0	871,111
Vehicles	855,536	117,931	0	0	0	973,467
Office furniture	23,513	2,459	12,666	0	0	13,306
Computer software	<u>10,521</u>	<u>6,498</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,019</u>
Total Accumulated Depreciation	<u>2,227,880</u>	<u>322,887</u>	<u>26,763</u>	<u>0</u>	<u>0</u>	<u>2,524,004</u>
Total Depreciable Capital Assets, Net	<u>2,219,948</u>	<u>(304,625)</u>	<u>5,428</u>	<u>0</u>	<u>0</u>	<u>1,909,895</u>
Business-type Activities Capital Assets, Net	<u>\$ 2,248,565</u>	<u>\$ (304,625)</u>	<u>\$ 5,428</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,938,512</u>

**Component Units**

	Balance June 30, <u>2016</u>	<u>Additions</u>	<u>Deletions</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Balance June 30, <u>2017</u>
<b>Solid Waste Disposal District</b>						
Nondepreciable Capital Assets						
Land	\$ 180,856	\$ 0	\$ 0	\$ 0	\$ 0	\$ 180,856
Construction in progress	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nondepreciable Capital Assets	<u>180,856</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>180,856</u>
Depreciable Capital Assets						
Buildings and improvements	4,074,622	2,618	0	0	0	4,077,240
Equipment	4,888,148	18,907	0	0	0	4,907,055
Vehicles	1,485,265	163,754	0	0	0	1,649,019
Computer software	26,343	0	0	0	0	26,343
Office furniture	44,798	2,403	0	0	0	47,201
Infrastructure	<u>1,479,790</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,479,790</u>
Total Depreciable Capital Assets	<u>11,998,966</u>	<u>187,682</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,186,648</u>
Less Accumulated Depreciation						
Buildings and improvements	1,314,447	117,406	0	0	0	1,431,853
Equipment	3,141,320	321,113	0	0	0	3,462,433
Vehicles	1,073,087	89,768	0	0	0	1,162,855
Computer software	26,343	0	0	0	0	26,343
Office furniture	24,060	7,212	0	0	0	31,272
Infrastructure	<u>458,008</u>	<u>39,803</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>497,811</u>
Total Accumulated Depreciation	<u>6,037,265</u>	<u>575,302</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,612,567</u>
Total Depreciable Capital Assets, Net	<u>5,961,701</u>	<u>(387,620)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,574,081</u>
Governmental Activities Capital Assets, Net	<u>\$ 6,142,557</u>	<u>\$ (387,620)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,754,937</u>

**NOTE 7 - CAPITAL ASSETS (cont.)**

**Component Units (cont.)**

	Balance June 30, 2016	Additions	Deletions	Transfers In	Transfers Out	Balance June 30, 2017
<b>Weed and Pest Control District</b>						
Nondepreciable Capital Assets	\$ 88,004	\$ 0	\$ 0	\$ 0	\$ 0	\$ 88,004
Depreciable Capital Assets	1,827,450	8,059	0	0	0	1,835,509
Less Accumulated Depreciation	<u>1,313,290</u>	<u>129,498</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,442,788</u>
Total Depreciable Capital Assets, Net	<u>514,160</u>	<u>(121,439)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>392,721</u>
Weed and Pest Control District Capital Assets, Net	<u>\$ 602,164</u>	<u>\$ (121,439)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 480,725</u>
<b>Fair Board</b>						
Nondepreciable Capital Assets	\$ 392,400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 392,400
Depreciable Capital Assets	3,659,460	27,500	0	0	0	3,686,960
Less Accumulated Depreciation	<u>2,312,817</u>	<u>135,584</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,448,401</u>
Total Depreciable Capital Assets, Net	<u>1,346,643</u>	<u>(108,084)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,238,559</u>
Fair Board Capital Assets, Net	<u>\$ 1,739,043</u>	<u>\$ (108,084)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,630,959</u>
<b>Library Board</b>						
Nondepreciable Capital Assets	\$ 227,425	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,425
Depreciable Capital Assets	14,066,829	107,806	74,150	0	0	14,100,485
Less Accumulated Depreciation	<u>6,258,553</u>	<u>543,763</u>	<u>73,053</u>	<u>0</u>	<u>0</u>	<u>6,729,263</u>
Total Depreciable Capital Assets, Net	<u>7,808,276</u>	<u>(435,957)</u>	<u>1,097</u>	<u>0</u>	<u>0</u>	<u>7,371,222</u>
Library Board Capital Assets, Net	<u>\$ 8,035,701</u>	<u>\$ (435,957)</u>	<u>\$ 1,097</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,598,647</u>
<b>Museum Board</b>						
Nondepreciable Capital Assets	\$ 227,750	\$ 0	\$ 0	\$ 0	\$ 0	\$ 227,750
Depreciable Capital Assets	3,489,697	6,910	4,096	0	0	3,492,511
Less Accumulated Depreciation	<u>1,080,151</u>	<u>125,934</u>	<u>4,096</u>	<u>0</u>	<u>0</u>	<u>1,201,989</u>
Total Depreciable Capital Assets, Net	<u>2,409,546</u>	<u>(119,024)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,290,522</u>
Museum Board Capital Assets, Net	<u>\$ 2,637,296</u>	<u>\$ (119,024)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,518,272</u>

## NOTE 7 - CAPITAL ASSETS (cont.)

### Depreciation

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General Government	\$ 49,578
Public Safety	368,759
Roads and Bridges	2,977,861
Culture and Recreation	17,285
Health and Welfare	77,371
Economic Development	3,561
Support Services	<u>265,354</u>
Total depreciation governmental activities	3,759,769
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on usage	<u>1,018,441</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 4,778,210</u>
Business-type Activities	
Ambulance Services	<u>\$ 322,887</u>

## NOTE 8 - CHANGES IN LONG-TERM LIABILITIES

The following is a summary of the changes in general long-term debt of the County, other than the net pension liability discussed in Note 10, for the year ended June 30, 2017:

### Primary Government

	Balance June 30, 2016	Additions	Reductions	Balance June 30, 2017	Due Within One Year
Governmental Activities					
Compensated absences	\$ 791,000	\$ 490,000	\$ 482,000	\$ 799,000	\$ 497,500
Obligations under capital lease	19,000	0	4,000	15,000	4,000
Notes payable	8,876	0	1,399	7,477	1,429

Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities of internal service funds are included as part of the above totals for governmental activities. As of June 30, 2017, \$50,000 in compensated absences and \$15,000 in obligations under capital lease related to Internal Service Funds are included in the above amounts. Also, for governmental activities, compensated absences are generally liquidated by the General Fund.

### Component Units

	Balance June 30, 2016	Additions	Reductions	Balance June 30, 2017	Due Within One Year
Closure and postclosure care					
Solid Waste Disposal District	\$ 11,700,000	\$ 0	\$ 0	\$11,700,000	\$ 0
Compensated absences					
Solid Waste Disposal District	71,115	116,380	117,014	70,481	70,481
Weed and Pest Control District	70,674	100,736	109,352	62,058	0
Fair Board	19,900	9,000	9,100	19,800	10,000
Library Board	128,000	78,800	94,600	112,200	95,000
Museum Board	12,000	13,000	11,000	14,000	8,000
	<u>301,689</u>	<u>317,916</u>	<u>341,066</u>	<u>278,539</u>	<u>185,481</u>
Notes payable					
Fair Board	98,782	0	11,201	87,581	11,474
Recreation Board	89,291	0	44,742	44,549	44,549
	<u>188,073</u>	<u>0</u>	<u>55,943</u>	<u>132,130</u>	<u>56,023</u>
Obligation under capital lease					
Library Board	19,000	0	4,000	15,000	4,000

## NOTE 8 - CHANGES IN LONG-TERM LIABILITIES (cont.)

Article 16, Section 5 of the Wyoming Constitution limits the amount of debt the County may create. For the year ended June 30, 2017, the debt limit was \$13.5 million.

## NOTE 9 - OBLIGATION UNDER CAPITAL LEASE

### AS LESSEE

The County has entered into a lease for facilities and equipment which provide for specified minimum rental payments. To comply with state statutes, all leases contain a non-appropriations clause which allows the lessee to cancel the lease in the event that resources are not available for future appropriation. Leases which transfer substantially all the benefits and risks incident to the ownership of property have been capitalized. The future minimum rental commitments as of June 30, 2017 for continuing capital leases are as follows:

<u>Year Ended June 30,</u>	<u>Internal Service Funds</u>
2018	\$ 4,000
2019	4,000
2020	4,000
2021	<u>3,000</u>
Total minimum lease payments	15,000
Less: Amounts representing interest	<u>(0)</u>
Present value of minimum lease payments	<u>\$ 15,000</u>
Cost of leased property	\$ 40,000
Accumulated depreciation	<u>(8,000)</u>
	<u>\$ 32,000</u>

Property under capital lease consists of equipment and facilities. The cost of the leased property is included in the same fund/component unit as the capital lease obligation.

## NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN

### Plan Description

Full-time and part-time County employees participate in the State of Wyoming Retirement System ("the Plan") in accordance with the guidelines outlined in Wyoming Statutes 9-3-401 through 9-3-454. The Plan is a defined benefit, multi-employer, cost-sharing public employee retirement plan. The Plan covers substantially all employees of the State, electing local municipalities, and the Public School System of Wyoming. The cost to administer the Plan is financed through the contributions and investment earnings of the Plan.

The Plan is governed by a Board of Trustees comprised of the State Treasurer, five trustees who are members of the Plan and five "at-large" trustees who are not members of the Plan. With the exception of the State Treasurer, Board members are appointed by the Governor and confirmed by the Wyoming Senate. The Board employs an executive director to oversee day-to-day operations which includes a staff of approximately 40 employees.

### Pension Benefits

Through legislation passed during the 2014 legislative session, two tiers of benefits were established for participants of the Plan.

Tier 1 participants are those that have made contributions to the Plan prior to September 1, 2012. Tier 1 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 60 and meeting the "rule of 85," which requires the participant's age and years of service to equal or exceed 85. Early retirement is allowed, provided the employee has completed four years of service and attained age 50, but results in a reduction of benefits based on the length of time remaining to normal retirement age. Tier 1 benefits are calculated with a 2.125% multiplier rate for the first 15 years of service with the remaining service years calculated with a 2.25% rate, using the highest average salary for 36 continuous months.

## NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

### Pension Benefits (cont.)

Tier 2 participants are those whose participation in the Plan and contributions to the Plan began on or after September 1, 2012. Tier 2 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 65 and meeting the "rule of 85," which requires the participants age and years of service to equal or exceed 85. Early retirement is allowed provided the employee has completed four years of service and attained age 55, or 25 or more years of service, but will result in a reduction of benefits based on the length of time remaining to age 65. Tier 2 benefits are calculated with a 2.00% multiplier rate for all years of service using the highest average salary for 60 continuous months.

The Plan provides retirement, disability and death benefits according to predetermined formulas and allows retirees to select one of seven optional methods for receiving benefits, including two joint and survivor forms of benefits: a 100% joint and survivor annuity, and a 50% joint and survivor annuity. The benefit amounts under these options are determined on an actuarially equivalent basis. Any cost of living adjustment provided to retirees must be granted by the State Legislature. In addition, a cost of living adjustment (COLA) will not be approved by the legislature unless the plan is 100% funded after the COLA is awarded.

Employees terminating prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through date of termination or, if they are vested, they may elect to remain in the Plan and be eligible for unreduced retirement benefits at age 60 (Tier 1 employee) or 65 (Tier 2 employee).

### Member and Employer Contributions

The Plan statutorily requires total contributions of 16.62% and 17.20%, with minimum employer contributions of 8.37% and 8.6%, of the participant's salary to the Public Employees and Law Enforcement Plans, respectively. The County can, however, elect to contribute more than the required amount. The County has elected to contribute 12.50% of the employee's salary to both the Public Employees and Law Enforcement Plans.

The County's contributions to the Plan, including contributions made by the County on behalf of employees, for the year ended June 30, 2017 are summarized as follows:

	<u>Public Employees</u>	<u>Law Enforcement</u>	<u>Total</u>
<b><u>Primary Government</u></b>			
Governmental activities	\$ 797,261	\$ 487,910	\$ 1,285,171
<b><u>Component Units</u></b>			
Solid Waste Disposal District	\$ 147,330	\$ 0	\$ 147,330
Weed and Pest Control District	113,984	0	113,984
Fair Board	24,021	0	24,021
Library Board	115,167	0	115,167
Museum Board	31,939	0	31,939
	<u>\$ 432,441</u>	<u>\$ 0</u>	<u>\$ 432,441</u>

### Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. At June 30, 2017, the County reported a liability for its proportionate share of the net pension liability as follows:

#### Primary Government

	<u>Public Employees</u>	<u>Law Enforcement</u>	<u>Total</u>
Governmental activities	\$ 9,698,000	\$ 1,909,000	\$ 11,607,000

As described in Note 12, a portion of the County's total net pension liability was previously allocated to the Ambulance Fund based on contributions made during the Plan's year ended December 31, 2015. Since the Ambulance Fund no longer has any employees as of the most recent measurement date of December 31, 2016, no portion has been allocated to business-type activities and a special item gain was recognized.



## NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

### Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)

#### Component Units

	Public Employees	Law Enforcement	Total
Solid Waste Disposal District	\$ 1,384,128	\$ 0	\$ 1,384,128
Weed and Pest Control District	992,752	0	992,752
Fair Board	263,000	0	263,000
Library Board	1,354,000	0	1,354,000
Museum Board	342,000	0	342,000
	<u>\$ 4,335,880</u>	<u>\$ 0</u>	<u>\$ 4,335,880</u>

The County's proportion of the net pension liability was based on the County's share of employer and employee contributions to the Plan relative to the total contributions of all participating Plan members, actuarially determined. The County's proportionate allocation for the measurement dates of December 31, 2016 and 2015 were as follows:

#### Primary Government

	Proportionate Allocation December 31, 2016	Proportionate Allocation December 31, 2015
Governmental activities – Public Employees	0.40116767%	0.37629828%
Governmental activities – Law Enforcement	2.52876600%	2.56538327%
Business-type activities – Public Employees	0.00000000%	0.09210749%

#### Component Units

	Proportionate Allocation December 31, 2016	Proportionate Allocation December 31, 2015
Solid Waste Disposal District	0.05725450%	0.05785683%
Weed and Pest Control District	0.04106520%	0.04342321%
Fair Board	0.01087840%	0.01091012%
Library Board	0.05601560%	0.05646606%
Museum Board	0.01415620%	0.01401378%

For the year ended June 30, 2017, the County recognized net pension expense (revenue), including employer contributions made during the plan year, as follows:

#### Primary Government

Governmental activities	\$ 2,297,000
Business-type activities – special item gain (see Note 12)	<u>(1,170,000)</u>
	<u>\$ 1,127,000</u>

#### Component Units

Solid Waste Disposal District	\$ 108,471
Weed and Pest Control District	130,796
Fair Board	43,000
Library Board	213,000
Museum Board	<u>59,000</u>
	<u>\$ 554,267</u>

**NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)**

**Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)**

At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Primary Government**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Governmental activities:</u>		
Contributions made subsequent to the measurement date	\$ 434,000	\$ 0
Change in proportionate share of the net pension liability	261,000	16,000
Net difference between projected and actual earnings on investments	2,704,000	0
Differences between expected and actual experience	<u>26,000</u>	<u>330,000</u>
Total	<u>\$ 3,425,000</u>	<u>\$ 346,000</u>

**Component Units**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Solid Waste Disposal District:</u>		
Contributions made subsequent to the measurement date	\$ 42,660	\$ 0
Change in proportionate share of the net pension liability	0	159,320
Net difference between projected and actual earnings on investments	256,044	0
Differences between expected and actual experience	<u>0</u>	<u>37,104</u>
	<u>298,704</u>	<u>196,424</u>

Weed and Pest Control District:

Contributions made subsequent to the measurement date	52,825	0
Change in proportionate share of the net pension liability	0	70,102
Net difference between projected and actual earnings on investments	194,521	0
Differences between expected and actual experience	<u>0</u>	<u>27,376</u>
	<u>247,346</u>	<u>97,478</u>

Fair Board:

Contributions made subsequent to the measurement date	8,000	0
Change in proportionate share of the net pension liability	5,000	0
Net difference between projected and actual earnings on investments	49,000	0
Differences between expected and actual experience	<u>0</u>	<u>7,000</u>
	<u>62,000</u>	<u>7,000</u>

Library Board:

Contributions made subsequent to the measurement date	38,000	0
Change in proportionate share of the net pension liability	0	19,000
Net difference between projected and actual earnings on investments	250,000	0
Differences between expected and actual experience	<u>0</u>	<u>37,000</u>
	<u>288,000</u>	<u>56,000</u>

## NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

### Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont.)

#### Component Units (cont.)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>Museum Board:</u>		
Contributions made subsequent to the measurement date	\$ 11,000	\$ 0
Change in proportionate share of the net pension liability	13,000	0
Net difference between projected and actual earnings on investments	63,000	0
Differences between expected and actual experience	<u>0</u>	<u>9,000</u>
	<u>87,000</u>	<u>9,000</u>
Total	<u>\$ 983,050</u>	<u>\$ 365,902</u>

The amount reported as deferred outflows of resources related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability and included in pension expense for the year ending June 30, 2017.

The average of the expected remaining service lives of all employees that are provided with pensions through the Plan (active and inactive employees), determined at January 1, 2016, the beginning of the measurement period ended December 31, 2016, is 3.8583 and 4.8650 years for the Public Employees and the Law Enforcement plans, respectively.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

#### Primary Government

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
2018	\$ 915,000	\$ 0	\$ 915,000
2019	917,000	0	917,000
2020	788,000	0	788,000
2021	<u>25,000</u>	<u>0</u>	<u>25,000</u>
	<u>\$ 2,645,000</u>	<u>\$ 0</u>	<u>\$ 2,645,000</u>

#### Component Units

<u>Year Ending June 30,</u>	<u>Solid Waste Disposal District</u>	<u>Weed and Pest Control District</u>	<u>Fair Board</u>	<u>Library Board</u>	<u>Museum Board</u>
2018	\$ (32,007)	\$ 19,571	\$ 16,000	\$ 68,000	\$ 23,000
2019	25,373	37,712	17,000	61,000	27,000
2020	62,184	36,842	13,000	62,000	16,000
2021	<u>4,070</u>	<u>2,918</u>	<u>1,000</u>	<u>3,000</u>	<u>1,000</u>
	<u>\$ 59,620</u>	<u>\$ 97,043</u>	<u>\$ 47,000</u>	<u>\$ 194,000</u>	<u>\$ 67,000</u>

## NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

### Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Plan permitted under Wyoming Code is 30 years.

The total pension liability for both the Public Employees Plan in the January 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.25 – 6.00%, including inflation
Payroll growth rate	4.25%
Investment rate of return	7.75%, net of investment expenses

Mortality rates were based on the RP – 2000 combined mortality table for healthy males or females as appropriate with the following post-retirement mortality offsets:

- Males: set back 1 year with a 104% multiplier
- Females: no set back with a 90% multiplier

Mortality rates were based on the RP – 2000 combined mortality table for healthy males or females as appropriate with the following pre-retirement mortality offsets:

- Males: set back 5 years with a 104% multiplier
- Females: set back 4 years with a 90% multiplier

The assumed rate of investment return was adopted by the Plan's trustees after considering input from the Plan's investment consultant and actuary. Additional information about the assumed rate of investment return was included in the Plan's actuarial valuation report as of January 1, 2016. In addition, a five-year experience study was completed as of December 31, 2011 that provided a detailed analysis regarding recommendations on the long-term rates for inflation and the real rate of return. The assumed rate of investment return of 7.75% (real return net of inflation of 4.50%) falls within a reasonable range of the long-term rate of return.

The total pension liability for both the Law Enforcement Plan in the January 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	4.75 – 8.00%, including inflation
Payroll growth rate	4.25%
Investment rate of return	7.75%, net of investment expenses

Mortality rates were based on the RP – 2000 combined mortality table for healthy males or females as appropriate with the following post-retirement mortality offsets:

- Males: no set back with a 104% multiplier
- Females: set forward with a 90% multiplier

Mortality rates were based on the RP – 2000 combined mortality table for healthy males or females as appropriate with the following pre-retirement mortality offsets:

- Males: set back 4 years with a 104% multiplier
- Females: set back 3 years with a 90% multiplier

The assumed rate of investment return was adopted by the Plan's trustees after considering input from the Plan's investment consultant and actuary. Additional information about the assumed rate of investment return was included in the Plan's actuarial valuation report as of January 1, 2016. In addition, a five-year experience study was completed as of December 31, 2011 that provided a detailed analysis regarding recommendations on the long-term rates for inflation and the real rate of return. The assumed rate of investment return of 7.75% (real return net of inflation of 4.50%) falls within a reasonable range of the long-term rate of return.

## NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

### Actuarial Assumptions (cont.)

The long-term expected rate of return on pension plan investments was determined using the building block method in which expected future real rates of return (expected arithmetic returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each major asset class that is included in the Plan's target asset allocation as of January 1, 2017 the best estimates are summarized in the following table.

The target allocation and best estimates of arithmetic real rates of return for each major asset as of January 1, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>	<u>Long-term Expected Arithmetic Real Rate of Return</u>
Cash	0.00%	-0.20%	-0.20%
Fixed income	20.00%	1.43%	1.95%
Equity	45.00%	5.72%	7.73%
Marketable alternatives	17.50%	3.03%	3.73%
Private markets	17.50%	5.84%	7.14%
Total	100.00%	4.76%	6.38%

### Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects 1) a long-term expected rate of return on pension plan investments (to the extent that the Plan's fiduciary net position is projected to be sufficient to pay benefits using a 100-year analysis) and 2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For purposes of this valuation, the expected rate of return on pension plan investments is 7.75% and the municipal bond rate is 3.57%, which is based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from the Federal Reserve statistical release (H.15).

The projection of cash flows used to determine the rate assumed that plan member contributions and employer contributions will be made at the current contribution rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### Sensitivity of the County's Proportionate Share of the Net Pension Liability

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Current Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
<b>Primary Government</b>			
Governmental activities – Public Employees	\$ 13,930,000	\$ 9,698,000	\$ 6,144,000
Governmental activities – Law Enforcement	3,964,000	1,909,000	212,000
<b>Component Units</b>			
Solid Waste Disposal District	\$ 2,008,984	\$ 1,384,128	\$ 886,099
Weed and Pest Control District	1,425,922	992,752	628,929
Fair Board	378,000	263,000	167,000
Library Board	1,945,000	1,354,000	858,000
Museum Board	492,000	342,000	217,000

## NOTE 10 - WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (cont.)

### Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued WRS Plan financial report.

A copy of the Plan's financial statements may be obtained by contacting the Wyoming Retirement System at 6101 Yellowstone Road, Suite 500, Cheyenne, WY 82002 or on the Plan's website at <http://retirement.state.wy.us>.

## NOTE 11 - CLOSURE AND POSTCLOSURE CARE COST – SOLID WASTE DISPOSAL DISTRICT

State and federal laws and regulations require the Solid Waste Disposal District (the District) to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. After five years, the District can petition the State for official closure status. Closure and postclosure care costs will be paid only near or after the date that the landfills stop accepting waste. The estimated liability incurred to date is included as a liability of the District (a component unit) in the government-wide statement of net position. Closure and postclosure care costs are recognized when incurred. The liability is adjusted each year to reflect costs incurred and changes in estimated remaining capacity. The District estimates closure and postclosure care costs based on original landfill capacity and the estimated capacity used to date.

The landfill closure and postclosure care liability reported is based on the following estimated costs and capacities:

<u>June 30,</u>	<u>Estimated Total Closure and Postclosure Care Costs</u>	<u>Percentage of Total Capacity Used</u>	<u>Liability</u>
2017	\$ 17,384,000	~67%	\$ 11,700,000
2016	17,717,000	~66%	11,700,000

These amounts are estimates based on what it would presently cost to perform all closure and postclosure care. Actual costs may be more or less due to inflation, changes in technology or changes in regulations.

The District estimates the remaining site life and capacity filled at each of the County's landfills, as follows at June 30, 2017:

	<u>Life</u>	<u>Capacity Used</u>
Lander – Phases 2 -5	10 years	79%
Riverton – Sand Draw	25 years	25%
Shoshoni	67 years	95%
Dubois Expansion	62 years	8%

State and federal laws require the District to provide financial assurance that the closure and postclosure care requirements will be met. The District participates in a guarantee program administered by the State of Wyoming. Participation in this program satisfies the financial assurance requirements. The effective date of compliance with these requirements was April 9, 1997. The annual contributions amounted to \$28 and \$213 for the years ended June 30, 2017 and 2016, respectively.

The landfills were previously required to be re-permitted by the Wyoming Department of Environmental Quality (WDEQ) every four years, although the State now has a "lifetime" permit process which allows permitting for a 25-year period. The permitting process was completed for all four sites during the fiscal year ended June 30, 2012. The operating permits were issued as follows: Dubois, issued August 23, 2011; Lander, issued January 5, 2012; Shoshoni, issued March 29, 2012; and Sand Draw, issued April 23, 2012. The District will pursue "lifetime" permits for Dubois and Sand Draw with the next permit application. The WDEQ also has a closure permit or delayed closure permit for landfills that will be closed in the near future. The District will seek a closure and a delayed closure permit for the Shoshoni and Lander sites, respectively.

The District has closed six sites. The State of Wyoming has assumed control over all six small landfills within Fremont County (Atlantic City, Jeffrey City, Hudson, Lysite, Pavillion and Missouri Valley), releasing the District of post-closure responsibilities and decreasing the amount of liability recognized by the District.

## NOTE 12 - COMMITMENTS AND CONTINGENCIES

### Litigation

Various claims and lawsuits arising in the ordinary course of operations are pending against the County. While the ultimate effect of such litigation cannot be determined at this time, in the opinion of the County Attorney, the liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of its operations.

### Construction Commitments

The County has active construction projects as of June 30, 2017. At year end, the County's commitments with contractors are as follows:

Projects	Spent-to-date	Remaining Commitment
Road Construction:		
Tomato Loop Pathway	\$ 61,750	\$ 103,766
Dry Creek Road Improvement	29,891	219,464
Wiggins Fork Bridge Replacement	13,042	228,522
Horse Creek Road Reconstruction	6,476	323,856
Snow Fence Improvement	36,769	43,371
Mortimer Lane Reconstruct – Ph 1	853,592	837,525
Bridge Repair and Improvement	1,707,556	1,274,387
Tunnel Hill Road Realignment	1,408,503	78,345
Riverview Road Asphalt Overlay	5,629,083	43,136
Other Contracts:		
Health Plan Consultation	54,497	28,062

The commitments are financed as follows: the Road Construction projects are funded by the Road Construction and Infrastructure (1%) Special Revenue Funds; the Riverview Road Asphalt Overlay project also has funding from other local government funds; the Riverton Library Roof & Drainage project is funded by State grants and the County General Fund; and the Health Plan consultation by the Health Benefit Plan Internal Service Fund.

### Grants

The County receives significant financial assistance from federal and state governmental agencies in the form of grants, which are governed by various rules and regulations of the grantor agencies. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the County's independent auditors and other governmental auditors. Therefore, to the extent that the County has not complied with the terms and conditions governing the grants, refunds of any money received may be required, and the collectability of any related receivables at June 30, 2017 may be impaired. Based on prior experience, the County's management believes such amounts, if any, would be immaterial.

### Insurance Coverage

The County is a member of the Local Government Self-Insurance Pool as authorized by State statute 1-42-101. Coverages of this pool include general liability, automobile liability, and public officials' errors and omissions. Participation by the County is voluntary. Participants may be terminated for failure to pay the required assessments. A joint powers board administers the pool. It is the joint powers board's duty to provide legal services for the defense of claims, procure insurance and professional services as required, establish and collect assessments on participating entities as necessary to operate the pool, and establish deductibles. Settled claims have not exceeded the insurance coverage in any of the past three years.

## NOTE 12 - COMMITMENTS AND CONTINGENCIES (cont.)

### Insurance Coverage (cont.)

The County carries property insurance to absorb any losses related to theft or damage to County property. For the fiscal year ended June 30, 2017, the Commissioners appropriated \$253,000 for liability premiums and casualty losses and incurred \$243,836 of actual expenditures for premiums and losses to uninsured property.

No significant reduction in the County's insurance coverage has occurred.

The County offers a self-funded death benefit to employees as a fringe benefit. The maximum death benefit is \$10,000 per full-time employee and \$5,000 per part-time employee.

### Group Health Insurance

The County has established a partially self-insured health benefit plan fund (internal service fund). The purpose of this fund is to pay medical, dental and vision claims of the County's and other qualifying entities' employees and their covered dependents and minimize the total cost of medical benefits. Medical claims exceeding \$125,000 per individual are covered by a stop-loss policy through a private insurance carrier.

The County has engaged the services of a plan administrator who, for an administrative fee, which approximated \$147,000 for the year ended June 30, 2017, serviced the claims and provided other administrative support. The County obtained stop-loss insurance at a cost of approximately \$247,000 and \$245,000 for the fiscal years ended June 30, 2017 and 2016, respectively. The County accrued stop-loss reimbursements of approximately \$235,726, \$91,790 and \$323,611 for the fiscal years ended June 30, 2017, 2016 and 2015, respectively.

The health insurance fund is funded by monthly contribution payments from the County and other participating entities and by contributions from the participating employees.

The County estimates claim loss liabilities using historical experience plus any known significant losses. Following is a summary of claim loss liability:

Claim liability at beginning of year	\$ 450,000
Claims incurred during year	3,849,543
Claims paid during year	(3,859,543)
Claim liability at end of year	<u>\$ 440,000</u>

### Ambulance Service Agreement and Asset Lease Agreement

Effective July 1, 2016, the County entered into an agreement with Air Medical Resource Group, Inc. ("AMRG") in which AMRG agreed to operate the ambulance service formerly operated by the County. The County continues to own the assets that are used by the ambulance service, including buildings, ambulances and other equipment, and is leasing those assets to AMRG. During the period of the lease, AMRG will pay the County \$250,000 per year, payable in monthly installments of \$20,833, which commenced on July 1, 2016. At the end of the 5-year lease term, AMRG may exercise an option to purchase all or a portion of the assets at the fair market value of those assets on that date, as determined by a third-party appraiser. The parties have agreed that 50% of the lease payments made by AMRG, totaling \$625,000 during the lease term, shall be credited toward the purchase price of the assets if AMRG exercises its purchase option. The County has recognized 50% of the payments received during the year ended June 30, 2017 as rental income and has recorded 50% of the cumulative payments received as unearned revenue.

Virtually all employees of the ambulance service that were previously employed by the County were terminated as of June 30, 2016. With regards to the net pension liability and related deferred outflows and deferred inflows, a portion of the County's total net pension liability was allocated to the Ambulance Fund based on contributions made during the Plan's year ended December 31, 2015 (see Note 10). Because no future contributions to the Plan are required once the employees have been terminated, it is appropriate that the net pension liability and related deferred outflows and deferred inflows are no longer allocated to the Ambulance Fund. Because the net pension liability and related deferred outflows and deferred inflows are measured as of the Plan's year end, in accordance with GASB Statement No. 68, the amounts continued to be recorded in the Ambulance Fund as of June 30, 2016. During the year ended June 30, 2017, the County recorded a credit, reflecting the effect of terminating the employees on the net pension liability and related deferred outflows and deferred inflows, in the amount of \$1,170,000.



### **NOTE 13 - DETENTION FACILITY TRUST PERMANENT FUND**

The Detention Facility Trust Permanent Fund was created when the voters of Fremont County approved a 1% capital facility tax in a special election held on May 5, 1998. The proposition approved by the voters stated in part, "...The remaining \$2,000,000 of collections shall constitute the corpus (principal) of the endowment fund. Any excess collections and unused construction funds shall be added to the corpus (principal) of the endowment fund. The earnings from the endowment fund will be used for the facility's utilities, maintenance, and replacement of building components and equipment." Net appreciation on investments amounting to \$1,285,530 is available for authorization for expenditure by the Board of County Commissioners. This amount is included in unrestricted net position. State law does not address the ability to spend the net appreciation. The amount to be spent is established through the County's normal budget process.



## **REQUIRED SUPPLEMENTARY INFORMATION**

**FREMONT COUNTY, WYOMING**  
**BUDGETARY COMPARISON STATEMENT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis) (See Note 2)</b>	<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Budgetary Fund Balance - July 1</b>	\$ 6,770,957	\$ 6,770,957	\$ 7,238,676	\$ 467,719
<b>Resources (Inflows)</b>				
Vehicle registrations	960,000	960,000	876,324	(83,676)
Property taxes	6,326,406	6,326,406	6,229,089	(97,317)
Other taxes	73,000	73,000	77,708	4,708
Licenses and fees	52,263	52,263	54,269	2,006
Federal payment in lieu of taxes	2,780,000	2,780,000	2,661,948	(118,052)
State gasoline and special fuels tax	2,090,000	2,090,000	1,878,086	(211,914)
State assistance	1,000,000	1,000,000	978,721	(21,279)
State sales and use tax	4,700,000	4,700,000	3,955,520	(744,480)
Other intergovernmental revenues	768,730	771,005	868,554	97,549
Charges for services	1,453,500	1,453,500	1,427,943	(25,557)
Investment income	105,000	105,000	(681)	(105,681)
Other revenues	(26,493)	(17,343)	22,988	40,331
Transfers from other funds	2,587,996	2,587,996	2,173,033	(414,963)
Sale of capital assets	5,000	5,000	0	(5,000)
	<u>29,646,359</u>	<u>29,657,784</u>	<u>28,442,178</u>	<u>(1,215,606)</u>
<b>Amount available for appropriation</b>				
<b>Charges To Appropriations (Outflows)</b>				
General government:				
General revenues	100,000	100,000	0	100,000
County Commissioners	333,619	333,619	328,048	5,571
County Clerk - administration	971,437	971,437	889,695	81,742
County Clerk - elections	203,226	203,226	200,922	2,304
County Treasurer	768,966	787,066	764,905	22,161
County Assessor	865,238	865,238	856,649	8,589
County Coroner	382,564	382,564	349,646	32,918
Planning	256,430	256,430	254,299	2,131
Public Safety:				
Circuit Court - Lander	7,113	7,113	4,557	2,556
Circuit Court - Riverton	5,503	5,503	4,113	1,390
Clerk of District Court	423,699	423,699	408,465	15,234
County Attorney	1,322,443	1,322,443	1,294,136	28,307
County Sheriff - Jail Division	4,513,986	4,513,986	4,529,583	(15,597)
County Sheriff - Sheriff Division	4,066,537	4,066,537	3,958,495	108,042
District Court	273,977	273,977	206,917	67,060
Emergency Management	142,856	145,856	143,289	2,567
Public Defender	136,000	151,000	148,618	2,382
Search and Rescue	30,739	36,889	24,900	11,989
Youth Services	273,816	273,816	119,830	153,986
Roads and Bridges:				
County Roads	2,803,754	2,848,754	2,720,778	127,976
Culture and Recreation:				
Fremont County Historic Preservation	1,000	3,275	3,013	262
Transfer to Library CPF	250,000	250,000	196,092	53,908
Health and Welfare:				
Child Development Services	10,000	10,000	10,000	0
Children's Advocacy Project	5,000	5,000	5,000	0
Community Entry Services	10,000	10,000	10,000	0
Fremont County Alliance	5,000	5,000	5,000	0
Fremont County Good Samaritan	5,000	5,000	5,000	0

See Note to Budgetary Comparison Statements

**FREMONT COUNTY, WYOMING**  
**BUDGETARY COMPARISON STATEMENT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis) (See Note 2)</b>	<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS) (cont.)</b>				
Health and Welfare (cont.):				
Fremont County Group Home	7,500	7,500	7,500	0
Fremont County WIC	122,730	122,730	71,115	51,615
Health Nurse	363,387	363,387	343,075	20,312
Indigent care	270,000	270,000	252,367	17,633
Injury Prevention Resources	15,000	15,000	15,000	0
Senior Citizens - High Country	7,000	7,000	7,000	0
Senior Citizens - Lander	18,000	18,000	18,000	0
Senior Citizens - Riverton	20,000	20,000	20,000	0
Senior Citizens - Shoshoni	5,000	5,000	5,000	0
Statutory medical	220,000	270,000	190,440	79,560
VOA Center of Hope	75,000	75,000	75,000	0
Wyoming Senior Citizens	1,200	1,200	1,200	0
Economic Development:				
Agriculture department	246,171	246,171	215,244	30,927
Riverton Regional Airport	250,000	250,000	250,000	0
Soil conservation	15,000	15,000	15,000	0
Support services:				
Advertising	30,000	30,000	27,954	2,046
Buildings maintenance	823,992	823,992	822,377	1,615
Buildings maintenance - Jail	314,134	314,134	289,384	24,750
Communications repair	1,000	1,000	260	740
Computer services	378,905	378,905	244,428	134,477
Consulting and auditing fee	50,000	50,000	49,000	1,000
Insurance bonds	250,000	250,000	243,835	6,165
Maintenance (equip. & vehicles)	769,437	769,437	739,846	29,591
Service agreements	57,000	57,000	44,643	12,357
Telephone	7,500	7,500	1,327	6,173
Vital statistics	500	500	0	500
Total charges to appropriations	22,486,359	22,625,884	21,390,945	1,234,939
<b>Budgetary Fund Balance - June 30</b>	<b>\$ 7,160,000</b>	<b>\$ 7,031,900</b>	<b>\$ 7,051,233</b>	<b>\$ 19,333</b>
<b>Reserves</b>				
Building replacement reserve	200,000	200,000		
Cash reserve	6,060,000	5,931,900		
Inventory reserve	900,000	900,000		
Total reserves	<u>\$ 7,160,000</u>	<u>\$ 7,031,900</u>		

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)  
to total expenditures - General Fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 21,390,945
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(453,712)
Encumbrances are not reported as expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	0
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ 20,937,233</u>

**FREMONT COUNTY, WYOMING  
BUDGETARY COMPARISON STATEMENTS  
MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis) (See Note 2)</b>	<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>INFRASTRUCTURE (1%) SPECIAL</b>				
<b>Budgetary Fund Balance - July 1</b>	\$ 6,114,812	\$ 6,114,812	\$ 4,949,310	\$ (1,165,502)
<b>Resources (Inflows)</b>				
Taxes, primarily property	3,540,000	3,540,000	3,056,257	(483,743)
Investment income	90,000	90,000	10,807	(79,193)
Transfers from Investment Pool Internal Service Fund	0	0	29,400	29,400
Amount available for appropriation	9,744,812	9,744,812	8,045,774	(1,699,038)
<b>Charges To Appropriations (Outflows)</b>				
Contractual services	0	200,000	132,415	67,585
Transfers to Capital Project Fund - Roads	10,046,879	10,676,879	8,077,461	2,599,418
Total charges to appropriations	10,046,879	10,876,879	8,209,876	2,667,003
<b>Budgetary Fund Balance - June 30</b>	<u>\$ (302,067)</u>	<u>\$ (1,132,067)</u>	<u>\$ (164,102)</u>	<u>\$ 967,965</u>

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)  
to total expenditures - General Fund (GAAP basis):**

Total Charges to Appropriations - Actual Amounts (Budgetary Basis) (per above)	\$ 8,209,876
Operating transfers out are shown as other financing uses on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(5,248,317)
Encumbrances are not reported as expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds	(2,829,144)
Total expenditures - General Fund (GAAP basis) (page18)	<u>\$ 132,415</u>

**HOSPICE OPERATIONS AND MAINTENANCE FUND**

<b>Budgetary Fund Balance - July 1</b>	\$ 2,253,945	\$ 2,253,945	\$ 2,256,199	\$ 2,254
<b>Resources (Inflows)</b>				
Investment income	35,000	35,000	4,206	(30,794)
Transfers from Investment Pool Internal Service Fund	25,000	25,000	20,547	(4,453)
Amount available for appropriation	2,313,945	2,313,945	2,280,952	(32,993)
<b>Charges To Appropriations (Outflows)</b>				
Health and welfare	300,000	300,000	300,000	0
Transfers to General Fund	25,000	25,000	0	25,000
Total charges to appropriations	325,000	325,000	300,000	25,000
<b>Budgetary Fund Balance - June 30</b>	<u>\$ 1,988,945</u>	<u>\$ 1,988,945</u>	<u>\$ 1,980,952</u>	<u>\$ (7,993)</u>

See Note to Budgetary Comparison Statements

**FREMONT COUNTY, WYOMING**  
**NOTE TO BUDGETARY COMPARISON STATEMENTS**  
**JUNE 30, 2017**

**NOTE 1 – BUDGETARY ACCOUNTING**

The budgetary comparison statements have been prepared on the modified accrual basis of accounting, which is the same basis of accounting used in the governmental fund financial statements. The modified accrual basis of accounting and account groupings reflected in the governmental fund financial statements differ from the presentation and account groupings required by Wyoming Statutes for budgetary control at the functional level, as described in Note 2 to the Financial Statements. There was one instance in which actual expenditures exceeded budgeted expenditures at the functional levels required by Wyoming Statutes.

**FREMONT COUNTY, WYOMING**  
**SCHEDULE OF EMPLOYER'S SHARE OF THE NET PENSION LIABILITY**  
**WRS PUBLIC EMPLOYEES PENSION PLAN**  
**LAST 10 FISCAL YEARS\***

<u>Plan Year</u>	<u>Employer's Portion of NPL</u>	<u>Employer's Proportionate Share of NPL (a)</u>	<u>Employer's Covered Employee Payroll (b)</u>	<u>Employer's NPL as a Percentage of Covered Payroll (a / b)</u>	<u>Plan Net Position as a Percentage of Total Pension Liability</u>
<b>Primary Government</b>					
2015	0.47717083%	\$ 8,421,000	\$ 7,670,571	109.78%	79.08%
2016	0.46840577%	10,911,000	7,721,734	141.30%	73.40%
2017	0.40116767%	9,698,000	7,175,372	135.16%	73.42%
<b>Solid Waste Disposal District</b>					
2015	0.07018461%	\$ 1,238,542	\$ 1,223,672	101.22%	79.08%
2016	0.05785683%	1,347,687	1,037,030	129.96%	73.40%
2017	0.05725450%	1,384,128	1,024,044	135.16%	73.42%
<b>Other Component Units</b>					
2015	0.12600049%	\$ 2,222,755	\$ 2,173,781	102.25%	79.08%
2016	0.12481317%	2,906,478	2,224,729	130.64%	73.40%
2017	0.12211540%	2,951,752	2,123,582	139.00%	73.42%

\* GASB Statement No. 68 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of December 31, 2016.



**FREMONT COUNTY, WYOMING**  
**SCHEDULE OF EMPLOYER'S SHARE OF THE NET PENSION LIABILITY**  
**WRS LAW ENFORCEMENT PENSION PLAN**  
**LAST 10 FISCAL YEARS\***

<u>Plan Year</u>	<u>Employer's Portion of NPL</u>	<u>Employer's Proportionate Share of NPL (a)</u>	<u>Employer's Covered Employee Payroll (b)</u>	<u>Employer's NPL as a Percentage of Covered Payroll (a / b)</u>	<u>Plan Net Position as a Percentage of Total Pension Liability</u>
<b>Primary Government</b>					
2015	2.64065758%	\$ 778,000	\$ 4,820,935	16.14%	94.76%
2016	2.56538327%	1,925,000	4,856,652	39.64%	87.49%
2017	2.52876600%	1,909,000	3,920,162	48.70%	88.11%

\* GASB Statement No. 68 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of December 31, 2016.

**FREMONT COUNTY, WYOMING  
SCHEDULE OF CONTRIBUTIONS  
WRS PUBLIC EMPLOYEES PENSION PLAN  
LAST 10 FISCAL YEARS\***

<b>Fiscal Year</b>	<b>Statutorily Required Contributions (a)</b>	<b>Actual Employer Contributions (b)</b>	<b>Contributions Deficiency (Excess) (a - b)</b>	<b>Employer's Covered Payroll (c)</b>	<b>Contributions as a Percentage of Covered Employee Payroll (b / c)</b>
<b>Primary Government</b>					
2013	\$ 464,061	\$ 464,061	\$ 0	\$ 6,517,705	7.12%
2014	509,516	509,516	0	7,156,124	7.12%
2015	599,855	599,855	0	7,872,118	7.62%
2016	619,830	619,830	0	7,405,372	8.37%
2017	533,846	533,846	0	6,378,087	8.37%
<b>Solid Waste Disposal District</b>					
2013	\$ 105,169	\$ 105,169	\$ 0	\$ 1,477,089	7.12%
2014	97,254	97,258	(4)	1,365,926	7.12%
2015	83,055	83,055	0	1,089,957	7.62%
2016	85,449	85,449	0	1,020,898	8.37%
2017	86,144	86,144	0	1,029,201	8.37%
<b>Other Component Units</b>					
2013	\$ 99,985	\$ 99,985	\$ 0	\$ 1,404,285	7.12%
2014	95,717	95,717	0	1,344,338	7.12%
2015	111,851	111,851	0	1,467,856	7.62%
2016	188,145	188,145	0	2,247,844	8.37%
2017	170,924	170,924	0	2,042,093	8.37%

\* GASB Statement No. 68 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2017.

**FREMONT COUNTY, WYOMING  
SCHEDULE OF CONTRIBUTIONS  
WRS LAW ENFORCEMENT PENSION PLAN  
LAST 10 FISCAL YEARS\***

<b>Fiscal Year</b>	<b>Statutorily Required Contributions (a)</b>	<b>Actual Employer Contributions (b)</b>	<b>Contributions Deficiency (Excess) (a - b)</b>	<b>Employer's Covered Payroll (c)</b>	<b>Contributions as a Percentage of Covered Employee Payroll (b / c)</b>
<b>Primary Government</b>					
2013	\$ 397,361	\$ 397,361	\$ 0	\$ 4,620,482	8.60%
2014	407,102	407,102	0	4,733,746	8.60%
2015	420,201	420,201	0	4,886,062	8.60%
2016	417,420	417,420	0	4,853,724	8.60%
2017	335,682	335,682	0	3,903,282	8.60%

\* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June, 2017.

**FREMONT COUNTY, WYOMING**  
**NOTES TO WRS PENSION PLAN SCHEDULES**  
**JUNE 30, 2017**

**NOTE 1 – CHANGES IN BENEFIT TERMS**

There were no changes in benefit terms during the Plan year ended December 31, 2016.

**NOTE 2 – CHANGES IN COMPOSITION OF THE POPULATION**

With the exception of the item described in Note 12 of the Notes to Financial Statements, there were no changes in composition of the population during the Plan year ended December 31, 2016.

**NOTE 3 – CHANGES ASSUMPTIONS**

For the Public Employee Pension Plan, there were no changes in actuarial assumptions during the Plan year ended December 31, 2016.

For the Law Enforcement Pension Plan, there was a single change in actuarial assumptions during the Plan year ended December 31, 2016. The range for salary increases changed from 4.25 – 8.00% to 4.75 – 8.00%. The impact of this change was not considered material and, therefore, no deferred outflow of resources was recognized by the Plan.

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## **OTHER SUPPLEMENTARY INFORMATION**

**FREMONT COUNTY, WYOMING**  
**DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**AND TRANSFERS OUT BY OBJECT CLASSIFICATION**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Salaries</b>	<b>Employee Benefits</b>	<b>Property Services</b>	<b>Other Purchased Services</b>
<b>GENERAL GOVERNMENT</b>				
County Commissioners	\$ 190,917	\$ 89,415	\$ 953	\$ 15,614
County Clerk - administration	497,594	280,217	76,021	9,269
County Clerk - elections	49,626	19,221	42,733	57,538
County Treasurer	418,927	210,764	40,404	3,269
County Assessor	488,619	289,942	19,931	41,642
County Coroner	172,190	90,084	15,456	56,489
Planning	154,402	88,363	5,449	1,395
Total General Government Expenditures	<u>1,972,275</u>	<u>1,068,006</u>	<u>200,947</u>	<u>185,216</u>
<b>PUBLIC SAFETY</b>				
Circuit Court - Lander	0	0	1,113	1,620
Circuit Court - Riverton	0	0	1,402	2,711
Clerk of District Court	269,730	120,546	950	2,330
County Attorney	792,435	405,931	22,400	26,044
County Sheriff - Jail Division	2,040,737	1,215,601	37,007	672,717
County Sheriff - Sheriff Division	1,997,982	1,074,096	165,918	82,407
District Court	0	0	71	99,152
Emergency Management	77,251	52,011	0	4,678
Public Defender	0	0	36,000	112,618
Search and Rescue	0	4,647	2,539	9,954
Youth Services	0	0	0	0
Total Public Safety Expenditures	<u>5,178,135</u>	<u>2,872,832</u>	<u>267,400</u>	<u>1,014,231</u>
<b>COUNTY ROADS AND BRIDGES</b>				
County Roads	<u>862,642</u>	<u>519,841</u>	<u>604,233</u>	<u>334,295</u>
<b>CULTURE AND RECREATION</b>				
Fremont County Historic Preservation	0	0	0	0
Transfer to Library Capital Project Fund	0	0	0	0
Total Culture and Recreation Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>HEALTH AND WELFARE</b>				
Child Development Services	0	0	0	0
Children's Advocacy Project	0	0	0	0
Community Entry Services	0	0	0	0
Fremont County Alliance	0	0	0	0
Fremont County Good Samaritan	0	0	0	0

(cont'd)



Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 1,811	\$ 29,338	\$ 328,048	\$ 0	\$ 0	\$ 0	\$ 328,048
12,195	8,879	884,175	5,520	0	0	889,695
18,326	12,978	200,422	500	0	0	200,922
74,546	10,995	758,905	6,000	0	0	764,905
13,472	3,043	856,649	0	0	0	856,649
9,229	6,198	349,646	0	0	0	349,646
3,602	1,088	254,299	0	0	0	254,299
133,181	72,519	3,632,144	12,020	0	0	3,644,164
1,824	0	4,557	0	0	0	4,557
0	0	4,113	0	0	0	4,113
14,668	241	408,465	0	0	0	408,465
6,601	14,099	1,267,510	0	0	26,626	1,294,136
557,832	339	4,524,233	5,350	0	0	4,529,583
167,717	454,479	3,942,599	3,708	0	12,188	3,958,495
859	7,859	107,941	0	0	98,976	206,917
8,820	529	143,289	0	0	0	143,289
0	0	148,618	0	0	0	148,618
7,760	0	24,900	0	0	0	24,900
0	0	0	0	0	119,830	119,830
766,081	477,546	10,576,225	9,058	0	257,620	10,842,903
398,406	1,361	2,720,778	0	0	0	2,720,778
0	3,013	3,013	0	0	0	3,013
0	0	0	0	0	196,092	196,092
0	3,013	3,013	0	0	196,092	199,105
0	10,000	10,000	0	0	0	10,000
0	5,000	5,000	0	0	0	5,000
0	10,000	10,000	0	0	0	10,000
0	5,000	5,000	0	0	0	5,000
0	5,000	5,000	0	0	0	5,000

(cont'd)

**FREMONT COUNTY, WYOMING**  
**DETAIL SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**AND TRANSFERS OUT BY OBJECT CLASSIFICATION**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**  
**(continued)**

	<b>Salaries</b>	<b>Employee Benefits</b>	<b>Property Services</b>	<b>Other Purchased Services</b>
<b>HEALTH AND WELFARE (cont.)</b>				
Fremont County Group Home	\$ 0	\$ 0	\$ 0	\$ 0
Fremont County WIC	38,944	22,375	0	7,238
Health Nurse	87,303	52,625	6,459	191,233
Indigent Care	0	0	0	0
Injury Prevention Resources	0	0	0	0
Senior Citizens - High Country	0	0	0	0
Senior Citizens - Lander	0	0	0	0
Senior Citizens - Riverton	0	0	0	0
Senior Citizens - Shoshoni	0	0	0	0
Statutory medical	0	0	0	0
VOA Center of Hope	0	0	0	0
Wyoming Senior Citizens	0	0	0	0
Total Health and Welfare Expenditures	<u>126,247</u>	<u>75,000</u>	<u>6,459</u>	<u>198,471</u>
<b>ECONOMIC DEVELOPMENT</b>				
Agriculture department	91,217	62,859	13,498	42,353
Riverton Regional Airport	0	0	0	0
Soil conservation	0	0	0	0
Total Economic Development Expenditures	<u>91,217</u>	<u>62,859</u>	<u>13,498</u>	<u>42,353</u>
<b>SUPPORT SERVICES</b>				
Advertising	0	0	0	0
Buildings maintenance	267,793	192,735	308,933	12,947
Buildings maintenance - Jail	61,686	44,493	111,703	8,283
Communications repair	0	0	260	0
Computer services	66,000	15,218	125,368	15,297
Consulting and auditing fee	0	0	0	49,000
Insurance bonds	0	0	0	243,835
Maintenance (equip. and vehicles)	298,728	169,820	20,340	2,086
Service agreements	0	0	44,643	0
Telephone	0	0	0	1,327
Total Support Services Expenditures	<u>694,207</u>	<u>422,266</u>	<u>611,247</u>	<u>332,775</u>
Total Expenditures	<u>\$ 8,924,723</u>	<u>\$ 5,020,804</u>	<u>\$ 1,703,784</u>	<u>\$ 2,107,341</u>

Supplies and Materials	Other	Function Class Totals	Capital Outlay	Debt Service	Transfers to Other Funds	Budget Class Totals
\$ 0	\$ 7,500	\$ 7,500	\$ 0	\$ 0	\$ 0	\$ 7,500
2,558	0	71,115	0	0	0	71,115
5,455	0	343,075	0	0	0	343,075
0	252,367	252,367	0	0	0	252,367
0	15,000	15,000	0	0	0	15,000
0	7,000	7,000	0	0	0	7,000
0	18,000	18,000	0	0	0	18,000
0	20,000	20,000	0	0	0	20,000
0	5,000	5,000	0	0	0	5,000
0	190,440	190,440	0	0	0	190,440
0	75,000	75,000	0	0	0	75,000
0	1,200	1,200	0	0	0	1,200
8,013	626,507	1,040,697	0	0	0	1,040,697
3,981	1,336	215,244	0	0	0	215,244
0	250,000	250,000	0	0	0	250,000
0	15,000	15,000	0	0	0	15,000
3,981	266,336	480,244	0	0	0	480,244
0	27,954	27,954	0	0	0	27,954
39,760	209	822,377	0	0	0	822,377
63,219	0	289,384	0	0	0	289,384
0	0	260	0	0	0	260
13,599	6,757	242,239	2,189	0	0	244,428
0	0	49,000	0	0	0	49,000
0	0	243,835	0	0	0	243,835
240,396	2,908	734,278	5,568	0	0	739,846
0	0	44,643	0	0	0	44,643
0	0	1,327	0	0	0	1,327
356,974	37,828	2,455,297	7,757	0	0	2,463,054
\$ 1,666,636	\$ 1,485,110	\$ 20,908,398	\$ 28,835	\$ -	\$ 453,712	\$ 21,390,945

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2017**

	Special Revenue Funds (see p. 73-74)	Debt Service Funds			Capital Project Funds			Total Nonmajor Governmental Funds
		Spencer Home Sites Sewer	County-wide	Total	Library	Dubois Museum	Total	
<b>Assets</b>								
Cash and investments in treasury	\$ 1,038,033	\$ 2,208	\$ 69,453	\$ 71,661	\$ 0	\$ 4,346	\$ 4,346	\$ 1,114,040
Other cash	45	0	0	0	0		0	45
Receivables, net of allowance for uncollectibles:								
Taxes	178,258	0	0	0	0	0	0	178,258
Intergovernmental and grants	114,248	0	0	0	30,906	0	30,906	145,154
Accounts	5,618	0	0	0	0	0	0	5,618
Accrued interest	0	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0	0
Inventory and prepaid expenses	18,768	0	0	0	0	0	0	18,768
Advances to component units	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	18,826	0	18,826	18,826
Total assets	<u>\$ 1,354,970</u>	<u>\$ 2,208</u>	<u>\$ 69,453</u>	<u>\$ 71,661</u>	<u>\$ 49,732</u>	<u>\$ 4,346</u>	<u>\$ 54,078</u>	<u>\$ 1,480,709</u>
<b>Liabilities</b>								
Accounts payable and accrued expenses	\$ 174,223	\$ 0	\$ 0	\$ 0	\$ 49,732	\$ 0	\$ 49,732	\$ 223,955
Due to other funds	0	0	0	0	0	0	0	0
Unearned revenue	0	0	0	0	0	4,346	4,346	4,346
Total liabilities	<u>174,223</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>49,732</u>	<u>4,346</u>	<u>54,078</u>	<u>228,301</u>
<b>Deferred Inflows of Resources</b>								
Deferred property tax revenue	0	0	0	0	0	0	0	0
<b>Fund Balances</b>								
Nonspendable:								
Inventory and prepaid expenses	18,768	0	0	0	0	0	0	18,768
Endowment	0	0	0	0	0	0	0	0
Restricted for:								
Debt service	0	2,208	69,453	71,661	0	0	0	71,661
Public safety	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	0	0	0	0
Road construction	1,098,537	0	0	0	0	0	0	1,098,537
Other purposes	0	0	0	0	0	0	0	0
Committed to:								
Contractual obligations	0	0	0	0	0	0	0	0
Other purposes	71,395	0	0	0	0	0	0	71,395
Unassigned	(7,953)	0	0	0	0	0	0	(7,953)
Total fund balances	<u>1,180,747</u>	<u>2,208</u>	<u>69,453</u>	<u>71,661</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,252,408</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,354,970</u>	<u>\$ 2,208</u>	<u>\$ 69,453</u>	<u>\$ 71,661</u>	<u>\$ 49,732</u>	<u>\$ 4,346</u>	<u>\$ 54,078</u>	<u>\$ 1,480,709</u>

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Special Revenue Funds (see p. 75-76)	Debt Service Funds			Capital Project Funds			Total Nonmajor Governmental Funds
		Spencer Home Sites Sewer	County-wide	Total	Library	Dubois Museum	Total	
<b>Revenues:</b>								
Taxes, primarily property	\$ 316,242	\$ 1,988	\$ 0	\$ 1,988	\$ 0	\$ 0	\$ 0	\$ 318,230
Intergovernmental	2,452,491	0	0	0	454,588	0	454,588	2,907,079
Charges for services	128,568	0	0	0	0	0	0	128,568
Contributions	12,661	0	0	0	0	0	0	12,661
Investment income (loss)	754	10	144	154	0	0	0	908
Other revenue	14,385	0	0	0	0	0	0	14,385
Total revenues	2,925,101	1,998	144	2,142	454,588	0	454,588	3,381,831
<b>Expenditures:</b>								
Current:								
Public safety	1,369,790	0	0	0	0	0	0	1,369,790
Roads and bridges	237,351	0	0	0	0	0	0	237,351
Sanitation	4,464	0	0	0	0	0	0	4,464
Culture and recreation	13,170	0	0	0	0	0	0	13,170
Health and welfare	239,288	0	0	0	0	0	0	239,288
Capital outlay	0	0	0	0	650,680	0	650,680	650,680
Debt Service:								
Principal	0	1,393	0	1,393	0	0	0	1,393
Interest	0	223	0	223	0	0	0	223
Total expenditures	1,864,063	1,616	0	1,616	650,680	0	650,680	2,516,359
Excess (deficiency) of revenues over (under) expenditures	1,061,038	382	144	526	(196,092)	0	(196,092)	865,472
<b>Other Financing Sources (Uses):</b>								
Transfers from other funds	286,453	24	719	743	196,092	0	196,092	483,288
Transfers to other funds	(2,791,514)	0	0	0	0	0	0	(2,791,514)
Sale of capital assets	0	0	0	0	0	0	0	0
Total other financing sources (uses), net	(2,505,061)	24	719	743	196,092	0	196,092	(2,308,226)
<b>Net change in fund balances</b>	(1,444,023)	406	863	1,269	0	0	0	(1,442,754)
<b>Fund Balances - July 1</b>	2,624,770	1,802	68,590	70,392	0	0	0	2,695,162
<b>Fund Balances - June 30</b>	\$ 1,180,747	\$ 2,208	\$ 69,453	\$ 71,661	\$ 0	\$ 0	\$ 0	\$ 1,252,408

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2017**

	<u>Historic Preservation</u>	<u>State Homeland Security</u>	<u>Forest Reserve</u>	<u>Youth Services</u>	<u>Best Beginnings Grant</u>	<u>Family Planning Services</u>	<u>Public Health Emergency Preparedness</u>	<u>Public Health</u>	<u>Road Construc- tion</u>	<u>Transit Study</u>
<b>Assets</b>										
Cash and investments in treasury	\$ 0	\$ (20,370)	\$ 0	\$ (21,477)	\$ (10,408)	\$ 27,292	\$ 6,560	\$ 13,161	\$ 1,077,020	\$ 312
Other cash	0	0	0	0	0	45	0	0	0	0
Receivables, net of allowance for uncollectibles:										
Taxes	0	0	0	0	0	0	0	0	178,258	0
Intergovernmental and grants	0	20,370	0	17,144	8,179	1,764	0	0	0	0
Accounts	0	0	0	5,200	0	0	0	418	0	0
Inventory and prepaid expenses	0	0	0	0	2,229	0	1,431	0	0	0
Total assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 867</u>	<u>\$ 0</u>	<u>\$ 29,101</u>	<u>\$ 7,991</u>	<u>\$ 13,579</u>	<u>\$ 1,255,278</u>	<u>\$ 312</u>
<b>Liabilities</b>										
Accounts payable and accrued expenses	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 867</u>	<u>\$ 0</u>	<u>\$ 2,276</u>	<u>\$ 7,991</u>	<u>\$ 1,369</u>	<u>\$ 156,741</u>	<u>\$ 312</u>
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>867</u>	<u>0</u>	<u>2,276</u>	<u>7,991</u>	<u>1,369</u>	<u>156,741</u>	<u>312</u>
<b>Fund Balances</b>										
Nonspendable:										
Inventory and prepaid expenses	0	0	0	0	2,229	0	1,431	0	0	0
Restricted for:										
Road construction	0	0	0	0	0	0	0	0	1,098,537	0
Committed to:										
Other purposes	0	0	0	0	0	26,825	0	12,210	0	0
Unassigned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,229)</u>	<u>0</u>	<u>(1,431)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total fund balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,825</u>	<u>0</u>	<u>12,210</u>	<u>1,098,537</u>	<u>0</u>
Total liabilities and fund balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 867</u>	<u>\$ 0</u>	<u>\$ 29,101</u>	<u>\$ 7,991</u>	<u>\$ 13,579</u>	<u>\$ 1,255,278</u>	<u>\$ 312</u>

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2017**

	<b>Juvenile Justice &amp; Delinquency Prevention</b>	<b>Community Juvenile Services</b>	<b>Juvenile Treatment Court</b>	<b>Court Assisted Supervised Treatment</b>	<b>Victims of Crimes (Attorney)</b>	<b>Victims of Crimes (Sheriff)</b>	<b>Abandoned Vehicle Program</b>	<b>Sheriff's Enforce- ment</b>	<b>E911 Program</b>	<b>Total Special Revenue Funds</b>
<b>Assets</b>										
Cash and investments in treasury	\$ (2,369)	\$ 0	\$ (11,307)	\$ (830)	\$ (18,741)	\$ (12,867)	\$ 17,488	\$ (5,431)	\$ 0	\$ 1,038,033
Other cash	0	0	0	0	0	0	0	0	0	45
Receivables (net of allowance for uncollectibles):										
Taxes	0	0	0	0	0	0	0	0	0	178,258
Intergovernmental and grants	2,369	0	19,461	9,794	17,671	11,836	0	5,660	0	114,248
Accounts	0	0	0	0	0	0	0	0	0	5,618
Inventory and prepaid expenses	0	0	4,828	5,987	2,862	1,431	0	0	0	18,768
Total assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,982</u>	<u>\$ 14,951</u>	<u>\$ 1,792</u>	<u>\$ 400</u>	<u>\$ 17,488</u>	<u>\$ 229</u>	<u>\$ 0</u>	<u>\$ 1,354,970</u>
<b>Liabilities</b>										
Accounts payable and accrued expenses	\$ 0	\$ 0	\$ 40	\$ 1,662	\$ 1,792	\$ 400	\$ 773	\$ 0	\$ 0	\$ 174,223
Total liabilities	<u>0</u>	<u>0</u>	<u>40</u>	<u>1,662</u>	<u>1,792</u>	<u>400</u>	<u>773</u>	<u>0</u>	<u>0</u>	<u>174,223</u>
<b>Fund Balances</b>										
Nonspendable:										
Inventory and prepaid expenses	0	0	4,828	5,987	2,862	1,431	0	0	0	18,768
Restricted for:										
Road construction	0	0	0	0	0	0	0	0	0	1,098,537
Committed to:										
Other purposes	0	0	8,114	7,302	0	0	16,715	229	0	71,395
Unassigned	0	0	0	0	(2,862)	(1,431)	0	0	0	(7,953)
Total fund balances	<u>0</u>	<u>0</u>	<u>12,942</u>	<u>13,289</u>	<u>0</u>	<u>0</u>	<u>16,715</u>	<u>229</u>	<u>0</u>	<u>1,180,747</u>
Total liabilities and fund balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,982</u>	<u>\$ 14,951</u>	<u>\$ 1,792</u>	<u>\$ 400</u>	<u>\$ 17,488</u>	<u>\$ 229</u>	<u>\$ 0</u>	<u>\$ 1,354,970</u>

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Historic Preservation	State Homeland Security	Forest Reserve	Youth Services	Best Beginnings Grant	Family Planning Services	Public Health Emergency Preparedness	Public Health	Road Construc- tion	Transit Study
<b>Revenues:</b>										
Taxes, primarily property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	9,000	20,370	93,581	92,937	96,815	20,822	83,551	0	1,312,136	24,710
Charges for services	0	0	0	12,535	0	29,136	0	79,140	0	0
Contributions	4,170	0	0	0	0	4,066	0	4,425	0	0
Investment income (loss)	0	0	192	(650)	(146)	154	0	61	458	0
Other revenue	0	0	0	360	0	0	0	3,800	0	0
Total revenues	<u>13,170</u>	<u>20,370</u>	<u>93,773</u>	<u>105,182</u>	<u>96,669</u>	<u>54,178</u>	<u>83,551</u>	<u>87,426</u>	<u>1,312,594</u>	<u>24,710</u>
<b>Expenditures:</b>										
Current:										
Public safety	0	20,370	0	342,520	0	0	83,551	0	0	0
Roads and bridges	0	0	21,515	0	0	0	0	0	189,892	25,944
Sanitation	0	0	0	0	0	0	0	0	0	0
Culture and recreation	13,170	0	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	110,187	39,677	0	89,424	0	0
Capital outlay	0	0	0	0	0	0	0	0	0	0
Total expenditures	<u>13,170</u>	<u>20,370</u>	<u>21,515</u>	<u>342,520</u>	<u>110,187</u>	<u>39,677</u>	<u>83,551</u>	<u>89,424</u>	<u>189,892</u>	<u>25,944</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>72,258</u>	<u>(237,338)</u>	<u>(13,518)</u>	<u>14,501</u>	<u>0</u>	<u>(1,998)</u>	<u>1,122,702</u>	<u>(1,234)</u>
<b>Other Financing Sources (Uses):</b>										
Transfers from other funds	0	0	52	120,750	13,518	72	0	234	13,602	0
Transfers to other funds	0	0	(72,310)	0	0	0	0	(13,448)	(2,312,674)	(312)
Sale of capital assets	0	0	0	0	0	0	0	0	0	0
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>(72,258)</u>	<u>120,750</u>	<u>13,518</u>	<u>72</u>	<u>0</u>	<u>(13,214)</u>	<u>(2,299,072)</u>	<u>(312)</u>
<b>Net change in fund balances</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(116,588)</u>	<u>0</u>	<u>14,573</u>	<u>0</u>	<u>(15,212)</u>	<u>(1,176,370)</u>	<u>(1,546)</u>
<b>Fund Balances - July 1</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>116,588</u>	<u>0</u>	<u>12,252</u>	<u>0</u>	<u>27,422</u>	<u>2,274,907</u>	<u>1,546</u>
<b>Fund Balances - June 30</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 26,825</u>	<u>\$ 0</u>	<u>\$ 12,210</u>	<u>\$ 1,098,537</u>	<u>\$ 0</u>



**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Juvenile Justice & Delinquency Prevention	Community Juvenile Services	Juvenile Treatment Court	Court Assisted Supervised Treatment	Victims of Crimes (Attorney)	Victims of Crimes (Sheriff)	Abandoned Vehicle Program	Sheriff's Enforce- ment	E911 Program	Total Special Revenue Funds
<b>Revenues:</b>										
Taxes, primarily property	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,402	\$ 0	\$ 300,840	\$ 316,242
Intergovernmental	15,224	0	229,599	258,479	107,513	64,525	0	23,229	0	2,452,491
Charges for services	0	0	290	7,467	0	0	0	0	0	128,568
Contributions	0	0	0	0	0	0	0	0	0	12,661
Investment income (loss)	0	0	(120)	804	0	0	0	0	1	754
Other revenue	0	0	16	9	0	0	10,200	0	0	14,385
Total revenues	15,224	0	229,785	266,759	107,513	64,525	25,602	23,229	300,841	2,925,101
<b>Expenditures:</b>										
Current:										
Public safety	15,224	0	309,484	364,855	134,139	76,713	0	22,934	0	1,369,790
Roads and bridges	0	0	0	0	0	0	0	0	0	237,351
Sanitation	0	0	0	0	0	0	4,464	0	0	4,464
Culture and recreation	0	0	0	0	0	0	0	0	0	13,170
Health and welfare	0	0	0	0	0	0	0	0	0	239,288
Capital outlay	0	0	0	0	0	0	0	0	0	0
Total expenditures	15,224	0	309,484	364,855	134,139	76,713	4,464	22,934	0	1,864,063
Excess (deficiency) of revenues over (under) expenditures	0	0	(79,699)	(98,096)	(26,626)	(12,188)	21,138	295	300,841	1,061,038
<b>Other Financing Sources (Uses):</b>										
Transfers from other funds	0	0	435	98,976	26,626	12,188	0	0	0	286,453
Transfers to other funds	0	0	0	(880)	0	0	(18,000)	(149)	(373,741)	(2,791,514)
Sale of capital assets	0	0	0	0	0	0	0	0	0	0
Total other financing sources (uses), net	0	0	435	98,096	26,626	12,188	(18,000)	(149)	(373,741)	(2,505,061)
<b>Net change in fund balances</b>	0	0	(79,264)	0	0	0	3,138	146	(72,900)	(1,444,023)
<b>Fund Balances - July 1</b>	0	0	92,206	13,289	0	0	13,577	83	72,900	2,624,770
<b>Fund Balances - June 30</b>	\$ 0	\$ 0	\$ 12,942	\$ 13,289	\$ 0	\$ 0	\$ 16,715	\$ 229	\$ 0	\$ 1,180,747

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**ROAD CONSTRUCTION CAPITAL PROJECT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Prior Years</b>	<b>Current Year</b>	<b>Total to Date</b>	<b>Project Budget</b>	<b>Variance - Positive (Negative)</b>
<b>Revenues:</b>					
Intergovernmental	\$ 2,166,095	\$ 527,100	\$ 2,693,195	\$ 7,497,168	\$ (4,803,973)
Contributions	250	0	250	0	250
Other revenue	5,425	0	5,425	0	5,425
Total revenues	<u>2,171,770</u>	<u>527,100</u>	<u>2,698,870</u>	<u>7,497,168</u>	<u>(4,798,298)</u>
<b>Expenditures:</b>					
Capital outlay	<u>10,268,225</u>	<u>6,988,091</u>	<u>17,256,316</u>	<u>27,376,766</u>	<u>10,120,450</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,096,455)</u>	<u>(6,460,991)</u>	<u>(14,557,446)</u>	<u>(19,879,598)</u>	<u>5,322,152</u>
<b>Other Financing Sources (Uses):</b>					
Transfers from other funds	<u>8,096,455</u>	<u>6,460,991</u>	<u>14,557,446</u>	<u>19,879,598</u>	<u>(5,322,152)</u>
<b>Net change in fund balance</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances - June 30</b>	<u>\$ 0</u>		<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**LIBRARY CAPITAL PROJECT FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Prior Years</b>	<b>Current Year</b>	<b>Total to Date</b>	<b>Project Budget</b>	<b>Variance - Positive (Negative)</b>
<b>Revenues:</b>					
Intergovernmental	\$ 314,505	\$ 454,588	\$ 769,093	\$ 896,000	\$ (126,907)
<b>Expenditures:</b>					
Capital outlay	314,505	650,680	965,185	1,146,000	180,815
Excess (deficiency) of revenues over (under) expenditures	0	(196,092)	(196,092)	(250,000)	53,908
<b>Other Financing Sources (Uses):</b>					
Transfers from other funds	0	196,092	196,092	250,000	(53,908)
<b>Net change in fund balance</b>	0	0	0	0	0
<b>Fund Balances - June 30</b>	<u>\$ 0</u>		<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
DUBOIS MUSEUM CAPITAL PROJECT FUND  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Prior Years</b>	<b>Current Year</b>	<b>Total to Date</b>	<b>Project Budget</b>	<b>Variance - Positive (Negative)</b>
<b>Revenues:</b>					
Intergovernmental and grants	\$ 0	\$ 0	\$ 0	\$ 125,000	\$ (125,000)
Investment Income	97	0	97	0	97
Other Income	1,000	0	1,000	0	1,000
Total revenues	<u>1,097</u>	<u>0</u>	<u>1,097</u>	<u>125,000</u>	<u>(123,903)</u>
<b>Expenditures:</b>					
Capital outlay	<u>114,524</u>	<u>0</u>	<u>114,524</u>	<u>135,000</u>	<u>20,476</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(113,427)</u>	<u>0</u>	<u>(113,427)</u>	<u>(10,000)</u>	<u>(103,427)</u>
<b>Other Financing Sources (Uses):</b>					
Transfers from other funds	<u>113,427</u>	<u>0</u>	<u>113,427</u>	<u>10,000</u>	<u>103,427</u>
Total other financing sources (uses), net	<u>113,427</u>	<u>0</u>	<u>113,427</u>	<u>10,000</u>	<u>103,427</u>
<b>Net change in fund balance</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance - June 30</b>	<u>\$ 0</u>		<u>\$ 0</u>		

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**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2017**

	Dispatch Center	Capital Revolving Fund	Fuel Distribution	Health Benefit Plan	Investment Pool	Total Internal Service
<b>Assets</b>						
Current assets:						
Cash and investments in treasury	\$ 218,239	\$ 3,080,545	\$ 137,285	\$ 3,703,784	\$ 1,533,585	\$ 8,673,438
Receivables, net of allowance for uncollectibles:						
Taxes						
Intergovernmental and grants	76,860	0	0	0	0	76,860
Accounts	709	0	15,185	141,081	0	156,975
Accrued interest	0	0	0	0	25,000	25,000
Inventory and prepaid expenses	17,208	0	21,245	6	0	38,459
Total current assets	<u>313,016</u>	<u>3,080,545</u>	<u>173,715</u>	<u>3,844,871</u>	<u>1,558,585</u>	<u>8,970,732</u>
Noncurrent assets:						
Notes and leases receivable	0	158,392	0	0	0	158,392
Capital assets (net of accumulated depreciation)	<u>943,327</u>	<u>4,305,114</u>	<u>1,030</u>	<u>0</u>	<u>250</u>	<u>5,249,721</u>
Total noncurrent assets	<u>943,327</u>	<u>4,463,506</u>	<u>1,030</u>	<u>0</u>	<u>250</u>	<u>5,408,113</u>
Total assets	<u>1,256,343</u>	<u>7,544,051</u>	<u>174,745</u>	<u>3,844,871</u>	<u>1,558,835</u>	<u>14,378,845</u>
<b>Deferred Outflows of Resources</b>						
Related to the net pension liability	<u>177,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>177,000</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	4,929	10,174	18,482	483,042	1,019	517,646
Capital lease obligations	0	4,000	0	0	0	4,000
Compensated absences	26,500	0	0	0	0	26,500
Unearned revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>339,062</u>	<u>0</u>	<u>339,062</u>
Total current liabilities	<u>31,429</u>	<u>14,174</u>	<u>18,482</u>	<u>822,104</u>	<u>1,019</u>	<u>887,208</u>
Noncurrent liabilities:						
Capital lease obligations	0	11,000	0	0	0	11,000
Compensated absences	23,500	0	0	0	0	23,500
Notes payable	0	0	0	0	0	0
Net pension liability	<u>283,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>283,000</u>
Total noncurrent liabilities	<u>306,500</u>	<u>11,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>317,500</u>
Total liabilities	<u>337,929</u>	<u>25,174</u>	<u>18,482</u>	<u>822,104</u>	<u>1,019</u>	<u>1,204,708</u>
<b>Deferred Inflows of Resources:</b>						
Related to the net pension liability	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
<b>Net Position</b>						
Net investment in capital assets	943,327	4,290,114	1,030	0	250	5,234,721
Unrestricted	<u>142,087</u>	<u>3,228,763</u>	<u>155,233</u>	<u>3,022,767</u>	<u>1,557,566</u>	<u>8,106,416</u>
Total net position	<u>\$ 1,085,414</u>	<u>\$ 7,518,877</u>	<u>\$ 156,263</u>	<u>\$ 3,022,767</u>	<u>\$ 1,557,816</u>	<u>\$ 13,341,137</u>

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Dispatch Center</b>	<b>Capital Revolving Fund</b>	<b>Fuel Distribution</b>	<b>Health Benefit Plan</b>	<b>Investment Pool</b>	<b>Internal Service Funds</b>
<b>Operating Revenues:</b>						
Charges for goods and services	\$ 1,082,239	\$ 991,080	\$ 411,067	\$ 5,023,444	\$ 0	\$ 7,507,830
Other revenue	0	0	0	365,657	0	365,657
Investment income (loss)	0	0	0	0	(4,749)	(4,749)
Program interest	0	3,325	0	0	0	3,325
Total operating revenues	<u>1,082,239</u>	<u>994,405</u>	<u>411,067</u>	<u>5,389,101</u>	<u>(4,749)</u>	<u>7,872,063</u>
<b>Operating Expenses:</b>						
Salaries	613,095	0	2,400	41,942	0	657,437
Employee benefits	244,185	0	504	9,652	0	254,341
Insurance claims and expenses	0	0	0	3,849,543	0	3,849,543
Utilities	0	0	0	0	0	0
Property services	86,738	0	0	0	0	86,738
Other purchased services	68,419	0	6,643	467,390	0	542,452
Supplies and materials	3,470	0	380,013	2,664	0	386,147
Other	100	0	0	1,538	17,107	18,745
Depreciation	237,326	770,874	9,991	0	250	1,018,441
Allocation of investment earnings	0	0	0	0	154,320	154,320
Total operating expenses	<u>1,253,333</u>	<u>770,874</u>	<u>399,551</u>	<u>4,372,729</u>	<u>171,677</u>	<u>6,968,164</u>
Operating income (loss)	<u>(171,094)</u>	<u>223,531</u>	<u>11,516</u>	<u>1,016,372</u>	<u>(176,426)</u>	<u>903,899</u>
<b>Nonoperating Revenues (Expenses):</b>						
Intergovernmental revenue	78,924	0	0	0	0	78,924
Investment income (loss)	858	9,366	367	6,433	0	17,024
Gain (loss) on sale of capital assets	0	0	0	0	0	0
Total nonoperating revenues (expenses), net	<u>79,782</u>	<u>9,366</u>	<u>367</u>	<u>6,433</u>	<u>0</u>	<u>95,948</u>
Income (loss) before capital contributions and transfers	<u>(91,312)</u>	<u>232,897</u>	<u>11,883</u>	<u>1,022,805</u>	<u>(176,426)</u>	<u>999,847</u>
Transfers from other funds	373,741	25,043	1,357	33,798	983	434,922
Transfers to other funds	<u>(102)</u>	<u>(393,000)</u>	<u>0</u>	<u>0</u>	<u>(737,475)</u>	<u>(1,130,577)</u>
<b>Change in net position</b>	<u>282,327</u>	<u>(135,060)</u>	<u>13,240</u>	<u>1,056,603</u>	<u>(912,918)</u>	<u>304,192</u>
<b>Net Position - July 1</b>	<u>803,087</u>	<u>7,653,937</u>	<u>143,023</u>	<u>1,966,164</u>	<u>2,470,734</u>	<u>13,036,945</u>
<b>Net Position - June 30</b>	<u>\$ 1,085,414</u>	<u>\$ 7,518,877</u>	<u>\$ 156,263</u>	<u>\$ 3,022,767</u>	<u>\$ 1,557,816</u>	<u>\$ 13,341,137</u>

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**YEAR ENDED JUNE 30, 2017**

	<b>Dispatch Center</b>	<b>Capital Revolving Fund</b>
<b>Cash Flows From Operating Activities:</b>		
Cash received from service users	\$ 1,082,287	\$ 1,056,304
Contributions and insurance reimbursements	0	0
Cash paid for goods and services	(157,196)	0
Cash paid to employees	(963,856)	0
Cash received for program loans	0	3,325
Benefits paid	0	0
Investment income	0	0
Allocation of investment earnings	0	0
Net cash provided (used) by operating activities	<u>(38,765)</u>	<u>1,059,629</u>
<b>Cash Flows From Noncapital Financing Activities:</b>		
Transfer from other fund	373,741	25,043
Transfer to other fund	(102)	(393,000)
Net cash provided (used) by noncapital financing activities	<u>373,639</u>	<u>(367,957)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>		
Acquisition of capital assets	(2,417)	(238,184)
Capital grant proceeds	2,064	46,296
Principal paid on capital lease obligations	0	(4,000)
Net cash provided (used) by capital and related financing activities	<u>(353)</u>	<u>(195,888)</u>
<b>Cash Flows From Investing Activities:</b>		
Investment income (loss)	858	9,366
Net cash provided (used) by investing activities	<u>858</u>	<u>9,366</u>
<b>Net Increase (Decrease) In Cash and Investments</b>	335,379	505,150
<b>Cash And Investments In Treasury :</b>		
July 1	(117,140)	2,575,395
June 30	<u>\$ 218,239</u>	<u>\$ 3,080,545</u>
<b>Reconciliation Of Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities</b>		
Operating income (loss)	\$ (171,094)	\$ 223,531
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities		
Depreciation	237,326	770,874
Change in assets - (increase) decrease:		
Accounts receivable	48	0
Inventory and prepaid expenses	(12)	0
Note and lease receivables (program loans)	0	65,224
Operating accrued interest	0	0
Change in liabilities - increase (decrease):		
Accounts payable and accrued expenses	(20,033)	0
Compensated absences	4,000	0
Unearned revenue	0	0
Net pension liability and related deferred outflows and deferred inflows of resources	(89,000)	0
<b>Net Cash Provided (Used) By Operating Activities</b>	<u>\$ (38,765)</u>	<u>\$ 1,059,629</u>



<b>Fuel Distribution</b>	<b>Health Benefit Plan</b>	<b>Investment Pool</b>	<b>Total Internal Service Funds</b>
\$ 408,529	\$ 0	\$ 0	\$ 2,547,120
0	5,366,676	0	5,366,676
(418,390)	(471,630)	(18,059)	(1,065,275)
(2,904)	(51,594)	0	(1,018,354)
0	0	0	3,325
0	(3,849,543)	0	(3,849,543)
0	0	4,251	4,251
0	0	(154,320)	(154,320)
<u>(12,765)</u>	<u>993,909</u>	<u>(168,128)</u>	<u>1,833,880</u>
1,357	33,798	983	434,922
0	0	(737,475)	(1,130,577)
<u>1,357</u>	<u>33,798</u>	<u>(736,492)</u>	<u>(695,655)</u>
0	0	0	(240,601)
0	0	0	48,360
0	0	0	(4,000)
0	0	0	(196,241)
367	6,433	0	17,024
367	6,433	0	17,024
(11,041)	1,034,140	(904,620)	959,008
148,326	2,669,644	2,438,205	7,714,430
<u>\$ 137,285</u>	<u>\$ 3,703,784</u>	<u>\$ 1,533,585</u>	<u>\$ 8,673,438</u>
\$ 11,516	\$ 1,016,372	\$ (176,426)	\$ 903,899
9,991	0	250	1,018,441
(2,538)	(26,081)	0	(28,571)
(631)	0	0	(643)
0	0	0	65,224
0	0	9,000	9,000
(31,103)	(38)	(952)	(52,126)
0	0	0	4,000
0	3,656	0	3,656
0	0	0	(89,000)
<u>\$ (12,765)</u>	<u>\$ 993,909</u>	<u>\$ (168,128)</u>	<u>\$ 1,833,880</u>

**FREMONT COUNTY, WYOMING  
BUDGETARY COMPARISON SCHEDULE  
NONMAJOR FUNDS AND COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>Budgeted Amounts</b>		<b>Actual Amounts (Budgetary Basis)</b>	<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>Charges To Appropriations (Outflows)</b>				
<u>Special Revenue Funds:</u>				
Historic Preservation	\$ 4,170	\$ 13,170	\$ 13,170	\$ 0
State Homeland Security	0	185,800	20,370	165,430
Forest Reserve	600,424	600,424	93,825	506,599
Youth Services Grant	398,606	398,606	342,520	56,086
Best Beginnings Grant	136,042	136,042	110,187	25,855
Family Planning	57,135	57,135	39,677	17,458
Public Health Emergency Preparedness	85,100	85,100	83,551	1,549
Public Health	104,242	104,242	102,872	1,370
Road Construction	3,702,297	3,752,297	2,502,566	1,249,731
Transit Study	45,755	45,755	26,256	19,499
Juvenile Justice and Delinquency Prevention	13,076	15,224	15,224	0
Juvenile Drug Court	327,974	327,974	309,484	18,490
Adult Drug Court	395,588	395,588	365,735	29,853
Victim of Crimes	137,422	137,422	134,139	3,283
Victim of Crimes (Sheriff)	85,185	85,185	76,713	8,472
Abandoned Vehicle Program	20,000	22,500	22,464	36
Sheriff's Enforcement	8,764	35,085	23,083	12,002
E911 Program	305,000	405,000	373,741	31,259
<u>Debt Service Funds:</u>				
Spencer Home-sites Sewer	1,666	1,666	1,616	50
County-wide	0	0	0	0
<u>Capital Project Funds (see pages 64-66):</u>				
<u>Enterprise Funds:</u>				
Ambulance Services	390,730	395,280	378,876	16,404
Revolving Loan Fund	0	0	0	0
<u>Internal Service Funds:</u>				
Dispatch Center	1,439,605	1,439,605	1,253,435	186,170
Capital Revolving Fund	1,118,367	1,178,367	1,163,874	14,493
Fuel Distribution	396,000	402,000	399,551	2,449
Health Benefit Plan	5,248,000	5,248,000	4,372,729	875,271
Investment Pool	1,048,000	1,048,000	909,152	138,848
<u>Fiduciary Fund:</u>				
Expendable Section 125 Trust	627,500	627,500	531,117	96,383
<u>Permanent Fund:</u>				
Detention Facility Trust	175,700	214,700	160,334	54,366
<u>Component Units:</u>				
Solid Waste Disposal District	4,278,316	4,278,316	3,296,571	981,745
Weed and Pest Control District	3,168,628	3,168,628	2,565,344	603,284
Fair Board	793,815	843,815	900,661	(56,846)
Library Board - General Fund	2,174,101	2,238,257	2,078,048	160,209
Museum Board General Fund	614,542	614,542	557,492	57,050
Museum Board Special Revenue Funds	109,700	109,700	72,656	37,044
Recreation Board	250,000	250,000	201,508	48,492

**FREMONT COUNTY, WYOMING  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2017**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>CFDA Number</b>	<b>Pass-Through Number</b>	<b>Expenditures</b>
<b><u>U.S. Department of Agriculture</u></b>			
Passed through Wyoming Department of Health - Division of Health and Medical Services			
-Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	none	\$ 70,947
Passed through Wyoming State Treasurer's Office			
-Schools and Roads - Grants to Counties (Forest Reserve)	10.666	none	93,826
<b><u>U.S. Department of Interior</u></b>			
Passed through Wyoming Department of Environmental Quality, Abandoned Mine Land			
-Dry Creek Road Reconstruction	15.252	none	19,728
Passed through Wyoming Department of State Parks and Cultural Resources, State Historic Preservation Office			
-Simpson Lake Lodge Restoration	15.904	none	9,000
<b><u>U.S. Department of Justice</u></b>			
Passed through Volunteers of America Northern Rockies			
-Juvenile Justice Delinquency Prevention	16.540	2014-JF-FX-K001 2015-JF-FX-K001	15,224
Passed through Wyoming Attorney General - Division of Victim Services			
-Victim Services (Attorney)	16.575	2015-VA-GX-0067	\$ 75,084
-Victim Services (Sheriff)	16.575	2015-VA-GX-0067	16,629
Passed through Wyoming Attorney General - Division of Victim Services			
-Victim Services (Attorney)	16.588	2015-WF-AX-0035	0
-Victim Services (Sheriff)	16.588	2015-WF-AX-0035	18,419
Direct			
-Bulletproof Vest Partnership	16.607	none	7,595
Passed through Wyoming Attorney General - Division of Criminal Investigation			
-Task Force Officer	16.738	none	42,000
<b><u>U.S. Department of Transportation</u></b>			
Passed through Wyoming Department of Transportation			
-Tomato Loop Pathway	20.205	CD14004	55,842
-Lander Area Study	20.515	PL04215	23,476
-2016 Highway Safety Grant	20.616	405D & 405B	5,448
-2017 Highway Safety Grant	20.616	405D & 405B	17,781
<b><u>U.S. Department of Health &amp; Human Services</u></b>			
Passed through Wyoming Department of Health			
-Public Health Emergency Preparedness	93.069	none	73,951
-County Health Officer Supplement	93.069	none	9,600
Passed through Wyoming Health Council			
-Family Planning Services	93.217	none	19,323
Passed through Wyoming Department of Health - Community and Family Health Division			
-Maternal Child Health-TANF	93.558	none	45,117
Passed through Wyoming Department of Family Services			
-Child Support Cooperative Agreement	93.563	none	993
Passed through Wyoming Department of Health - Public Health Division			
-Communicable Disease HIV/STD/Hepatitis Prevention Program	93.940	none	1,499
<b><u>U.S. Department of Homeland Security</u></b>			
Passed through Wyoming Office of Homeland Security			
-Emergency Management	97.042	16-GPD-FRE-EM-GCF16	71,754
-Law Enforcement and Terrorism Prevention-oriented Activities	97.067	16-GPD-FRE-LS-HLE16	20,370
<b>Total Federal Assistance</b>			<b>\$ 713,606</b>



## **COMPONENT UNIT INFORMATION**

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2017**

**Assets**

Other cash	\$ 11,264,889
Receivables, net of allowance for uncollectibles:	
Taxes	42,000
Accounts	389,704
Accrued interest	7,349
Prepaid expenses	9,511
Due from primary government	193,067
Total assets	<u>\$ 11,906,520</u>

**Liabilities**

Accounts payable and accrued expenses	\$ 180,718
Unearned revenue	3,053
Total liabilities	<u>183,771</u>

**Deferred Inflows of Resources**

Deferred property tax revenue	47,000
Total deferred inflows of resources	<u>47,000</u>

**Fund Balances**

Nonspendable prepaid expenses	9,511
Committed to:	
Closure and postclosure care obligations	9,326,512
Cash reserves	500,000
Unassigned	1,839,726
Total fund balances	<u>11,675,749</u>
Total liabilities and fund balances	<u>\$ 11,906,520</u>

Fund balance of Solid Waste Disposal District	\$ 11,675,749
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Amounts reported for the Solid Waste Disposal District in the statement of net position are different because:

Capital assets are not financial resources and, therefore, are not reported in the governmental fund financial statements.	5,754,937
Certain intergovernmental receivables are not available to pay current period expenditures. Therefore, they are deferred in the governmental fund financial statements.	31,096
Property tax revenue that will be collected after year-end, is deferred in the governmental fund financial statements.	47,000
Long-term liabilities, including compensated absences, closure and postclosure care costs, and capital leases, are not due in the current period. Therefore, they are not reported in the fund financial statements.	
Compensated absences	(70,481)
Closure and post-closure care	(11,700,000)
Net pension liability	(1,384,128)

Deferred outflows and deferred inflows of resources pertaining to the net pension liability are not financial resources and therefore are not reported as assets or liabilities in the governmental funds.

Deferred outflows related to the net pension liability	298,704
Deferred inflows related to the net pension liability	(196,424)

Net position of Solid Waste Disposal District (page 14)	<u>\$ 4,456,453</u>
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**FREMONT COUNTY, WYOMING  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2017**

**Revenues:**

Taxes, primarily property	\$ 2,360,679
Intergovernmental	48,391
Charges for services	2,723,957
Investment income	11,844
Miscellaneous	2,656
	<hr/>
Total revenues	5,147,527

**Expenditures:**

Current

Sanitation	
Wages	1,086,709
Employee benefits	568,931
Bad debt expense	2,565
Bale station operation and maintenance	411
Engineering fees	254,568
Equipment repairs	66,211
Financial assurance	728
Insurance	36,777
Leases	26,924
Office expenses and travel	43,169
Operation and maintenance	218,693
Professional fees	47,522
Recycling	159,201
Scale houses	17,268
Site improvements and maintenance	79,258
Supplies	15,776
Transfer stations	251,846
Utilities	232,332
Capital outlay	187,682
	<hr/>

Total expenditures	3,296,571
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<b>Net change in fund balance</b>	1,850,956
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<b>Fund Balance - July 1</b>	9,824,793
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<b>Fund Balance - June 30</b>	<u>\$ 11,675,749</u>
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**FREMONT COUNTY, WYOMING  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
SOLID WASTE DISPOSAL DISTRICT - COMPONENT UNIT  
FOR THE YEAR ENDED JUNE 30, 2017**

Amounts reported for the Solid Waste Disposal District in the Statement of Activities are different because:

Net change in fund balance (page 88)	\$ 1,850,956
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$575,302) exceeded capital outlays (\$187,682) in the current period.	(387,620)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental fund financial statements.	(35,599)
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the governmental fund financial statements. Following are net decreases (increases) in:	
Compensated absences	634
Net pension expense recognized per GASB 68	(22,758)
Landfill closure costs	0
Change in net position of Solid Waste Disposal District (page 16)	<u><u>\$ 1,405,613</u></u>



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**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR COMPONENT UNITS**  
**JUNE 30, 2017**

	<b>WEED AND PEST CONTROL DISTRICT</b>	<b>FAIR BOARD</b>	<b>LIBRARY BOARD</b>	<b>MUSEUM BOARD</b>	<b>RECREATION BOARD</b>	<b>TOTAL</b>
<b>Assets</b>						
Cash and investments in treasury	\$ 0	\$ 0	\$ 0	\$ 401,778	\$ 0	\$ 401,778
Other cash	1,504,978	114,668	380,426	8,221	109,372	2,117,665
Receivables, net of allowance for uncollectibles:						
Taxes	53,303	6,000	25,000	7,000	3,000	94,303
Intergovernmental and grants	0	4,330	18,466	5,559	2,534	30,889
Accounts	251,683	0	10,194	220	0	262,097
Accrued interest	0	1,000	3,000	1,000	0	5,000
Inventory and prepaid expenses	235,182	7,478	29,624	33,515	0	305,799
Due from primary government - Agency Fund	124,521	63,904	156,892	0	18,389	363,706
Capital assets net of accumulated depreciation	480,725	1,630,959	7,598,647	2,518,272	0	12,228,603
Total assets	2,650,392	1,828,339	8,222,249	2,975,565	133,295	15,809,840
<b>Deferred Outflows of Resources</b>						
Related to the net pension liability	247,346	62,000	288,000	87,000	0	684,346
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	202,064	22,253	16,198	12,997	0	253,512
Unearned revenue	83,205	0	0	35,247	0	118,452
Obligations under capital lease	0	0	4,000	0	0	4,000
Notes payable	0	11,474	0	0	44,549	56,023
Compensated absences	0	10,000	95,000	10,000	0	115,000
Total current liabilities	285,269	43,727	115,198	58,244	44,549	546,987
Noncurrent liabilities:						
Obligations under capital lease	0	0	11,000	0	0	11,000
Notes payable	0	76,108	0	0	0	76,108
Compensated absences	62,058	9,800	17,200	4,000	0	93,058
Net pension liability	992,752	263,000	1,354,000	342,000	0	2,951,752
Total noncurrent liabilities	1,054,810	348,908	1,382,200	346,000	0	3,131,918
Total liabilities	1,340,079	392,635	1,497,398	404,244	44,549	3,678,905
<b>Deferred Inflows of Resources</b>						
Related to the net pension liability	97,478	7,000	56,000	9,000	0	169,478
<b>Net Position</b>						
Net investment in capital assets	480,725	1,543,377	7,583,647	2,518,272	0	12,126,021
Restricted for:						
Other purposes	0	0	0	0	0	0
Unrestricted (deficit)	979,456	(52,673)	(626,796)	131,049	88,746	519,782
Total net position	\$ 1,460,181	\$ 1,490,704	\$ 6,956,851	\$ 2,649,321	\$ 88,746	\$ 12,645,803

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**YEAR ENDED JUNE 30, 2017**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Weed and Pest Control District	Fair Board	Library Board	Museum Board	Recreation Board	Total
Weed and Pest Control District	\$ 2,746,754	\$ 1,012,751	\$ 135,501	\$ 0	\$ (1,598,502)					\$ (1,598,502)
Fair Board	925,499	244,728	27,190	6,025		\$ (647,556)				(647,556)
Library Board	2,635,002	40,086	82,960	8,200			\$ (2,503,756)			(2,503,756)
Museum Board	779,416	18,947	70,781	2,466				\$ (687,222)		(687,222)
Recreation Board	150,766	0	1,898	0					\$ (148,868)	(148,868)
Total	<u>\$ 7,237,437</u>	<u>\$ 1,316,512</u>	<u>\$ 318,330</u>	<u>\$ 16,691</u>	<u>(1,598,502)</u>	<u>(647,556)</u>	<u>(2,503,756)</u>	<u>(687,222)</u>	<u>(148,868)</u>	<u>(5,585,904)</u>
General Revenues:										
Taxes, primarily property					1,492,472	317,727	1,378,078	413,915	191,027	3,793,219
Investment income					13,119	138	3,152	5,733	439	22,581
Gain on disposal of capital assets					0	0	0	0	0	0
Other revenue					33,440	0	0	0	0	33,440
Total general revenues and transfers					<u>1,539,031</u>	<u>317,865</u>	<u>1,381,230</u>	<u>419,648</u>	<u>191,466</u>	<u>3,849,240</u>
Change in net position					(59,471)	(329,691)	(1,122,526)	(267,574)	42,598	(1,736,664)
Net position - July 1					<u>1,519,652</u>	<u>1,820,395</u>	<u>8,079,377</u>	<u>2,916,895</u>	<u>46,148</u>	<u>14,382,467</u>
Net position - June 30					<u>\$ 1,460,181</u>	<u>\$ 1,490,704</u>	<u>\$ 6,956,851</u>	<u>\$ 2,649,321</u>	<u>\$ 88,746</u>	<u>\$ 12,645,803</u>

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR COMPONENT UNITS  
JUNE 30, 2017**

	<b>WEED AND PEST CONTROL DISTRICT</b>	<b>FAIR BOARD</b>	<b>LIBRARY BOARD</b>	<b>MUSEUM BOARD</b>	<b>RECREATION BOARD</b>	<b>TOTAL</b>
<b>Assets</b>						
Cash and investments in treasury	\$ 0	0	\$ 0	\$ 401,778	\$ 0	\$ 401,778
Other cash	1,504,978	114,668	380,426	8,221	109,372	2,117,665
Receivables, net of allowance for uncollectibles:						
Taxes	33,255	6,000	25,000	7,000	3,000	74,255
Intergovernmental and grants	20,048	0	0	0	0	20,048
Accounts	251,683	0	10,194	220	0	262,097
Accrued interest	0	1,000	3,000	1,000	0	5,000
Inventory and prepaid expenses	235,182	7,478	29,624	33,515	0	305,799
Due from primary government - Agency Fund	124,521	63,904	156,892	0	18,389	363,706
Total assets	<u>\$ 2,169,667</u>	<u>\$ 193,050</u>	<u>\$ 605,136</u>	<u>\$ 451,734</u>	<u>\$ 130,761</u>	<u>\$ 3,550,348</u>
<b>Liabilities</b>						
Accounts payable and accrued expenses	\$ 202,064	\$ 22,253	\$ 16,198	\$ 12,997	\$ 0	\$ 253,512
Unearned grant receipts and revenues	5,930	0	0	35,247	0	41,177
Total liabilities	<u>207,994</u>	<u>22,253</u>	<u>16,198</u>	<u>48,244</u>	<u>0</u>	<u>294,689</u>
<b>Deferred Inflows of Resources</b>						
Deferred property tax revenue	<u>45,378</u>	<u>7,000</u>	<u>28,000</u>	<u>8,000</u>	<u>3,000</u>	<u>91,378</u>
Total deferred inflows of resources	<u>45,378</u>	<u>7,000</u>	<u>28,000</u>	<u>8,000</u>	<u>3,000</u>	<u>91,378</u>
<b>Fund Balances</b>						
Nonspendable:						
Inventory and prepaid expenses	235,182	7,478	29,624	33,515	0	305,799
Committed to:						
Culture and recreation	0	0	0	234,859	0	234,859
Contractual obligations	0	104,971	6,500	0	6,000	117,471
Unassigned	<u>1,681,113</u>	<u>51,348</u>	<u>524,814</u>	<u>127,116</u>	<u>121,761</u>	<u>2,506,152</u>
Total fund balance	<u>1,916,295</u>	<u>163,797</u>	<u>560,938</u>	<u>395,490</u>	<u>127,761</u>	<u>3,164,281</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,169,667</u>	<u>\$ 193,050</u>	<u>\$ 605,136</u>	<u>\$ 451,734</u>	<u>\$ 130,761</u>	<u>\$ 3,550,348</u>
 Fund balances of nonmajor component units (from above)	 \$ 1,916,295	 \$ 163,797	 \$ 560,938	 \$ 395,490	 \$ 127,761	 \$ 3,164,281
Amounts reported for the nonmajor component units in the statement of net position are different because:						
Capital assets are not financial resources and, therefore, are not reported in the governmental fund financial statements.	480,725	1,630,959	7,598,647	2,518,272	0	12,228,603
Other long-term assets, primarily taxes receivable, are not available to pay current-period expenditures and, therefore, are deferred in the governmental fund financial statements.	(31,897)	11,330	46,466	13,559	5,534	44,992
Long-term liabilities, including obligations under capital lease, notes payable, compensated absences, and net pension liability (and the related deferred outflows and inflows of resources) are not due in the current period and, therefore, are not reported in the governmental fund financial statements.	(904,942)	(315,382)	(1,249,200)	(278,000)	(44,549)	(2,792,073)
Net position of nonmajor component units (page 91)	<u>\$ 1,460,181</u>	<u>\$ 1,490,704</u>	<u>\$ 6,956,851</u>	<u>\$ 2,649,321</u>	<u>\$ 88,746</u>	<u>\$ 12,645,803</u>

**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - NONMAJOR COMPONENT UNITS**  
**YEAR ENDED JUNE 30, 2017**

	<b>WEED AND PEST CONTROL DISTRICT</b>	<b>FAIR BOARD</b>	<b>LIBRARY BOARD</b>	<b>MUSEUM BOARD</b>	<b>RECREATION BOARD</b>	<b>TOTAL</b>
<b>Revenues:</b>						
Taxes, primarily property	\$ 1,524,254	\$ 324,727	\$ 1,397,078	\$ 418,915	\$ 193,027	\$ 3,858,001
Intergovernmental	135,501	8,423	41,007	8,505	0	193,436
Charges for services	1,090,026	244,728	40,086	18,947	0	1,393,787
Contributions	0	14,822	49,822	38,815	0	103,459
Investment income	13,119	138	3,152	5,733	439	22,581
Other revenue	121	6,780	(6)	27,790	2,817	37,502
Total revenues	<u>2,763,021</u>	<u>599,618</u>	<u>1,531,139</u>	<u>518,705</u>	<u>196,283</u>	<u>5,608,766</u>
<b>Expenditures:</b>						
Current:						
Culture and recreation	0	760,748	1,967,942	613,482	149,708	3,491,880
Sanitation	2,557,285	0	0	0	0	2,557,285
Capital outlay	8,059	21,475	99,606	6,910	0	136,050
Debt service:						
Principal	0	11,200	4,000	0	44,742	59,942
Interest	0	2,267	0	0	1,058	3,325
Total expenditures	<u>2,565,344</u>	<u>795,690</u>	<u>2,071,548</u>	<u>620,392</u>	<u>195,508</u>	<u>6,248,482</u>
Excess (deficiency) of revenues over (under) expenditures	197,677	(196,072)	(540,409)	(101,687)	775	(639,716)
<b>Other Financing Sources:</b>						
Operating transfer in	0	0	0	9,756	0	9,756
Operating transfer out	0	0	0	(9,756)	0	(9,756)
Proceeds from notes payable	0	0	0	0	0	0
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	197,677	(196,072)	(540,409)	(101,687)	775	(639,716)
<b>Fund Balances - July 1</b>	<u>1,718,618</u>	<u>359,869</u>	<u>1,101,347</u>	<u>497,177</u>	<u>126,986</u>	<u>3,803,997</u>
<b>Fund Balances - June 30</b>	<u>\$ 1,916,295</u>	<u>\$ 163,797</u>	<u>\$ 560,938</u>	<u>\$ 395,490</u>	<u>\$ 127,761</u>	<u>\$ 3,164,281</u>

**FREMONT COUNTY, WYOMING**  
**RECONCILIATION OF THE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES TO THE COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**FOR YEAR ENDED JUNE 30, 2017**

	<b>WEED AND PEST CONTROL DISTRICT</b>	<b>FAIR BOARD</b>	<b>LIBRARY BOARD</b>	<b>MUSEUM BOARD</b>	<b>RECREATION BOARD</b>	<b>TOTALS</b>
Amounts reported for nonmajor component units in the Statement of Activities are different because:						
Net change in fund balance (page 94)	\$ 197,677	\$ (196,072)	\$ (540,409)	\$ (101,687)	\$ 775	\$ (639,716)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the excess of capital outlay over (under) depreciation during the current period.	(121,439)	(114,109)	(444,157)	(119,024)	0	(798,729)
The effect of various transactions involving capital assets (e.g., sales, trade-ins and donations) is to increase (decrease) net position. These transactions are not reflected in governmental funds.	0	6,025	7,103	0	0	13,128
Governmental funds report loan proceeds as other financing sources and debt principal payments as other financial uses. However, only the interest payment is included in expenses on the Statement of Activities. This is the amount by which principal payments exceed loan proceeds.	0	11,200	4,000	0	44,742	59,942
Revenues reported in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	(75,737)	(9,835)	(26,863)	(6,863)	(2,919)	(122,217)
Expenses reported in the Statement of Activities that do not use current financial resources are not reported as expenditures in the governmental funds. Following are net decreases (increases) in compensated absences, net pension liability and the related deferred outflows and inflows of resources.	(59,972)	(26,900)	(122,200)	(40,000)	0	(249,072)
Change in net position of nonmajor component units (page 92)	<u>\$ (59,471)</u>	<u>\$ (329,691)</u>	<u>\$ (1,122,526)</u>	<u>\$ (267,574)</u>	<u>\$ 42,598</u>	<u>\$ (1,736,664)</u>

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**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2017**

**Assets**

Other cash	\$ 1,504,978
Receivables, net of allowance for uncollectibles:	
Taxes	33,255
Intergovernmental and grant	20,048
Accounts	251,683
Inventory and prepaid expenses	235,182
Due from primary government - Agency Fund	124,521
Total assets	<u>\$ 2,169,667</u>

**Liabilities**

Accounts payable and accrued expenses	\$ 202,064
Unearned grant receipts and revenues	5,930
Total liabilities	<u>207,994</u>

**Deferred Inflows of Resources**

Deferred property tax revenue	<u>45,378</u>
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**Fund Balance**

Nonspendable:	
Inventory	235,182
Unassigned	1,681,113
Total fund balance	<u>1,916,295</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 2,169,667</u>



**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**WEED AND PEST CONTROL DISTRICT - COMPONENT UNIT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 1,525,773	\$ 1,524,254	\$ (1,519)
Intergovernmental	90,895	135,501	44,606
Charges for services	1,010,400	1,090,026	79,626
Investment income	10,600	13,119	2,519
Other revenue	500	121	(379)
Total revenues	<u>2,638,168</u>	<u>2,763,021</u>	<u>124,853</u>
<b>Expenditures:</b>			
Current:			
Sanitation:			
Administrative personnel services	160,024	157,949	2,075
Board expenditures	9,000	7,544	1,456
Operations personnel services	934,216	790,249	143,967
Travel	19,912	10,716	9,196
Operating supplies	186,764	112,834	73,930
Cost share programs	850,600	694,696	155,904
Contractual arrangements	46,100	46,475	(375)
Other operations	407,274	318,516	88,758
Insurance	22,440	17,800	4,640
Indirect payroll costs	504,968	400,506	104,462
Capital outlay	27,330	8,059	19,271
Total expenditures	<u>3,168,628</u>	<u>2,565,344</u>	<u>603,284</u>
<b>Net change in fund balance</b>	<b>(530,460)</b>	<b>197,677</b>	<b>728,137</b>
<b>Fund Balance - July 1</b>	<u>1,718,618</u>	<u>1,718,618</u>	<u>0</u>
<b>Fund Balance - June 30</b>	<u><u>\$ 1,188,158</u></u>	<u><u>\$ 1,916,295</u></u>	<u><u>\$ 728,137</u></u>

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
FAIR BOARD - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2017**

**Assets**

Other cash	\$ 114,668
Receivables, net of allowance for uncollectibles:	
Taxes	6,000
Accounts	0
Accrued interest	1,000
Inventory and prepaid expenses	7,478
Due from primary government - Agency Fund	63,904
	<hr/>
Total assets	<u>\$ 193,050</u>

**Liabilities**

Accounts payable and accrued expenses	<u>\$ 22,253</u>
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**Deferred Inflows of Resources**

Deferred property tax revenue	<u>7,000</u>
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**Fund Balance**

Nonspendable:	
Inventory and prepaid expenses	7,478
Committed to:	
Contractual obligations	104,971
Unassigned	51,348
	<hr/>
Total fund balance	<u>163,797</u>
	<hr/>
balance	<u>\$ 193,050</u>

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**FAIR BOARD - COMPONENT UNIT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 336,859	\$ 324,727	\$ (12,132)
Intergovernmental	0	8,423	8,423
Charges for services	179,675	244,728	65,053
Contributions	2,500	14,822	12,322
Investment income	50	138	88
Other revenue	100	6,780	6,680
Total revenues	<u>519,184</u>	<u>599,618</u>	<u>80,434</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries and wages	238,070	236,734	1,336
Employee benefits	115,030	116,285	(1,255)
Utilities	55,800	54,311	1,489
Property services	12,900	12,464	436
Purchased services	271,150	222,175	48,975
Supplies and materials	69,590	37,401	32,189
Other expenditures	63,175	81,378	(18,203)
Capital outlay	5,000	21,475	(16,475)
Debt service			
Principal	10,600	11,200	(600)
Interest	2,500	2,267	233
Total expenditures	<u>843,815</u>	<u>795,690</u>	<u>48,125</u>
<b>Net change in fund balance</b>	<b>(324,631)</b>	<b>(196,072)</b>	<b>128,559</b>
<b>Fund Balance - July 1</b>	<u>324,631</u>	<u>359,869</u>	<u>35,238</u>
<b>Fund Balance - June 30</b>	<u>\$ 0</u>	<u>\$ 163,797</u>	<u>\$ 163,797</u>
Budgetary reserve	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
LIBRARY BOARD - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2017**

**Assets**

Other cash	\$ 380,426
Receivables, net of allowance for uncollectibles:	
Taxes	25,000
Accounts	10,194
Accrued interest	3,000
Inventory and prepaid expenses	29,624
Due from primary government - Agency Fund	<u>156,892</u>
Total assets	<u><u>\$ 605,136</u></u>

**Liabilities**

Accounts payable and accrued expenses	<u>\$ 16,198</u>
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**Deferred Inflows of Resources**

Deferred property tax revenue	<u>28,000</u>
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**Fund Balance**

Nonspendable:	
Inventory and prepaid expenses	29,624
Committed to:	
Contractual obligations	6,500
Unassigned	<u>524,814</u>
Total fund balance	<u><u>560,938</u></u>
 Total liabilities, deferred inflows of resources and fund balance	 <u><u>\$ 605,136</u></u>

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**LIBRARY BOARD - COMPONENT UNIT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 1,230,561	\$ 1,397,078	\$ 166,517
Intergovernmental	11,780	41,007	29,227
Charges for services	32,000	40,086	8,086
Contributions	52,376	49,822	(2,554)
Investment income	800	3,152	2,352
Other revenue	<u>0</u>	<u>(6)</u>	<u>(6)</u>
Total revenues	<u>1,327,517</u>	<u>1,531,139</u>	<u>203,622</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries and wages	1,031,483	993,318	38,165
Employee benefits	669,346	573,714	95,632
Utilities	105,100	99,463	5,637
Property services	106,249	101,342	4,907
Purchased services	60,599	53,172	7,427
Supplies and materials	148,280	139,311	8,969
Other expenditures	11,818	7,622	4,196
Capital outlay	101,382	99,606	1,776
Debt service:			
Principal	4,000	4,000	0
Interest	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>2,238,257</u>	<u>2,071,548</u>	<u>166,709</u>
<b>Net change in fund balance</b>	(910,740)	(540,409)	370,331
<b>Fund Balance - July 1</b>	<u>910,740</u>	<u>1,101,347</u>	<u>190,607</u>
<b>Fund Balance - June 30</b>	<u>\$ 0</u>	<u>\$ 560,938</u>	<u>\$ 560,938</u>
 Budgetary Reserve	 <u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
COMBINED BALANCE SHEET  
MUSEUM BOARD - COMPONENT UNIT  
GOVERNMENTAL FUNDS  
JUNE 30, 2017**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Assets</b>			
Cash and investments in treasury	\$ 136,603	\$ 265,175	\$ 401,778
Other cash	25	8,196	8,221
Receivables, net of allowance for uncollectibles:			
Taxes	7,000	0	7,000
Accounts	0	220	220
Accrued interest	1,000	0	1,000
Inventory and prepaid expenses	8,598	24,917	33,515
Total assets	<u>\$ 153,226</u>	<u>\$ 298,508</u>	<u>\$ 451,734</u>
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 9,512	\$ 3,485	\$ 12,997
Unearned grant receipts	0	35,247	35,247
Total liabilities	<u>9,512</u>	<u>38,732</u>	<u>48,244</u>
<b>Deferred Inflows of Resources</b>			
Deferred property tax revenue	<u>8,000</u>	<u>0</u>	<u>8,000</u>
<b>Fund Balance</b>			
Nonspendable - inventory and prepaid expenses	8,598	24,917	33,515
Committed to culture and recreation	0	234,859	234,859
Committed to contractual obligations	0	0	0
Unassigned	127,116	0	127,116
Total fund balance	<u>135,714</u>	<u>259,776</u>	<u>395,490</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 153,226</u>	 <u>\$ 298,508</u>	 <u>\$ 451,734</u>

**FREMONT COUNTY, WYOMING  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
MUSEUM BOARD - COMPONENT UNIT  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 418,915	\$ 0	\$ 418,915
Intergovernmental	8,505	0	8,505
Charges for services	12,000	6,947	18,947
Contributions	2,466	36,349	38,815
Investment income	2,583	3,150	5,733
Other revenue	313	27,477	27,790
Total revenues	<u>444,782</u>	<u>73,923</u>	<u>518,705</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries and wages	307,583	0	307,583
Employee benefits	149,523	0	149,523
Utilities	28,098	0	28,098
Property services	4,255	432	4,687
Purchased services	43,862	22,098	65,960
Supplies and materials	4,998	31,152	36,150
Other expenditures	9,417	12,064	21,481
Capital outlay	<u>0</u>	<u>6,910</u>	<u>6,910</u>
Total expenditures	<u>547,736</u>	<u>72,656</u>	<u>620,392</u>
Excess (deficiency) of revenues over (under) expenditures	(102,954)	1,267	(101,687)
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	0	9,756	9,756
Operating transfer out	<u>(9,756)</u>	<u>0</u>	<u>(9,756)</u>
Total other financing sources (uses), net	<u>(9,756)</u>	<u>9,756</u>	<u>0</u>
<b>Net change in fund balance</b>	(112,710)	11,023	(101,687)
<b>Fund Balance - July 1</b>	<u>248,424</u>	<u>248,753</u>	<u>497,177</u>
<b>Fund Balance - June 30</b>	<u><u>\$ 135,714</u></u>	<u><u>\$ 259,776</u></u>	<u><u>\$ 395,490</u></u>

**FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
MUSEUM BOARD - COMPONENT UNIT  
SPECIAL REVENUE FUNDS  
JUNE 30, 2017**

	<b><u>Dubois Museum</u></b>	<b><u>Pioneer Museum</u></b>	<b><u>Riverton Museum</u></b>	<b><u>Wind River Mountaineer</u></b>	<b><u>Total Special Revenue Funds</u></b>
<b>Assets</b>					
Cash and investments in treasury	\$ 84,252	\$ 137,452	\$ 27,049	\$ 16,422	\$ 265,175
Other cash	6,222	1,241	733	0	8,196
Receivables, net of allowance for uncollectibles:					
Accounts	24	178	18	0	220
Inventory and prepaid expenses	<u>11,310</u>	<u>9,517</u>	<u>4,090</u>	<u>0</u>	<u>24,917</u>
Total assets	<u><u>\$ 101,808</u></u>	<u><u>\$ 148,388</u></u>	<u><u>\$ 31,890</u></u>	<u><u>\$ 16,422</u></u>	<u><u>\$ 298,508</u></u>
<b>Liabilities</b>					
Accounts payable and accrued expenses	\$ 613	\$ 2,635	\$ 237	\$ 0	\$ 3,485
Unearned grant receipts	<u>35,247</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,247</u>
Total liabilities	<u><u>35,860</u></u>	<u><u>2,635</u></u>	<u><u>237</u></u>	<u><u>0</u></u>	<u><u>38,732</u></u>
<b>Fund Balance</b>					
Nonspendable:					
Inventory and prepaid expenses	11,310	9,517	4,090	0	24,917
Committed to:					
Culture and recreation	<u>54,638</u>	<u>136,236</u>	<u>27,563</u>	<u>16,422</u>	<u>234,859</u>
Total fund balance	<u><u>65,948</u></u>	<u><u>145,753</u></u>	<u><u>31,653</u></u>	<u><u>16,422</u></u>	<u><u>259,776</u></u>
Total liabilities and fund balance	<u><u>\$ 101,808</u></u>	<u><u>\$ 148,388</u></u>	<u><u>\$ 31,890</u></u>	<u><u>\$ 16,422</u></u>	<u><u>\$ 298,508</u></u>



**FREMONT COUNTY, WYOMING  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
MUSEUM BOARD - COMPONENT UNIT  
SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b><u>Dubois Museum</u></b>	<b><u>Pioneer Museum</u></b>	<b><u>Riverton Museum</u></b>	<b><u>Wind River Mountaineer</u></b>	<b><u>Total Special Revenue Funds</u></b>
<b>Revenues:</b>					
Charges for services	\$ 1,327	\$ 3,475	\$ 748	\$ 1,397	\$ 6,947
Contributions	18,924	13,436	3,814	175	36,349
Investment income	964	1,674	303	209	3,150
Other revenue	8,421	14,534	4,522	0	27,477
Total revenues	<u>29,636</u>	<u>33,119</u>	<u>9,387</u>	<u>1,781</u>	<u>73,923</u>
<b>Expenditures:</b>					
Current:					
Culture and recreation:					
Property services	0	0	432	0	432
Purchased services	8,199	9,061	3,544	1,294	22,098
Supplies and materials	9,628	16,892	4,413	219	31,152
Other expenditures	5,075	5,367	1,622	0	12,064
Capital outlay	0	6,910	0	0	6,910
Total expenditures	<u>22,902</u>	<u>38,230</u>	<u>10,011</u>	<u>1,513</u>	<u>72,656</u>
Excess (deficiency) of revenues over (under) expenditures	6,734	(5,111)	(624)	268	1,267
<b>Other Financing Sources (Uses):</b>					
Operating transfer in	<u>3,252</u>	<u>3,252</u>	<u>3,252</u>	<u>0</u>	<u>9,756</u>
<b>Net change in fund balance</b>	9,986	(1,859)	2,628	268	11,023
<b>Fund Balance - July 1</b>	<u>55,962</u>	<u>147,612</u>	<u>29,025</u>	<u>16,154</u>	<u>248,753</u>
<b>Fund Balance - June 30</b>	<u><u>\$ 65,948</u></u>	<u><u>\$ 145,753</u></u>	<u><u>\$ 31,653</u></u>	<u><u>\$ 16,422</u></u>	<u><u>\$ 259,776</u></u>

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUSEUM BOARD - COMPONENT UNIT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 403,804	\$ 418,915	\$ 15,111
Intergovernmental	0	8,505	8,505
Charges for services	12,000	12,000	24,000
Contributions	0	2,466	2,466
Investment income	0	2,583	2,583
Other revenue	0	313	313
Total revenues	<u>415,804</u>	<u>444,782</u>	<u>28,978</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Salaries	314,291	307,583	6,708
Employee benefits	187,360	149,523	37,837
Utilities	29,325	28,098	1,227
Property services	10,580	4,255	6,325
Purchased services	58,376	43,862	14,514
Supplies and materials	5,100	4,998	102
Other expenditures	9,510	9,417	93
Capital outlay	0	0	0
Total expenditures	<u>614,542</u>	<u>547,736</u>	<u>66,806</u>
Excess (deficiency) of revenues over (under) expenditures	(198,738)	(102,954)	95,784
<b>Other Financing Sources (Uses):</b>			
Operating transfer out	<u>(7,500)</u>	<u>(9,756)</u>	<u>(17,256)</u>
Total other financing sources (uses), net	<u>(7,500)</u>	<u>(9,756)</u>	<u>(17,256)</u>
<b>Net change in fund balance</b>	(206,238)	(112,710)	93,528
<b>Fund Balance - July 1</b>	<u>206,238</u>	<u>248,424</u>	<u>42,186</u>
<b>Fund Balance - June 30</b>	<u>\$ 0</u>	<u>\$ 135,714</u>	<u>\$ 135,714</u>
Budgetary Reserve	<u>\$ 0</u>		

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**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUSEUM BOARD - COMPONENT UNIT**  
**SPECIAL REVENUE FUND - DUBOIS MUSEUM**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Charges for services	\$ 2,500	\$ 1,327	\$ (1,173)
Contributions	13,000	18,924	5,924
Investment income	600	964	364
Other revenue	10,000	8,421	(1,579)
Total revenues	<u>26,100</u>	<u>29,636</u>	<u>3,536</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Purchased services	4,700	8,199	(3,499)
Supplies and materials	18,750	9,628	9,122
Other expenditures	6,400	5,075	1,325
Capital outlay	4,900	0	4,900
Total expenditures	<u>34,750</u>	<u>22,902</u>	<u>11,848</u>
Excess (deficiency) of revenues over (under) expenditures	(8,650)	6,734	15,384
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	<u>0</u>	<u>3,252</u>	<u>3,252</u>
Total other financing sources (uses), net	<u>0</u>	<u>3,252</u>	<u>3,252</u>
<b>Net change in fund balance</b>	(8,650)	9,986	18,636
<b>Fund Balance - July 1</b>	<u>83,204</u>	<u>55,962</u>	<u>(27,242)</u>
<b>Fund Balance - June 30</b>	<u>\$ 74,554</u>	<u>\$ 65,948</u>	<u>\$ (8,606)</u>
<b>Budgetary Reserve</b>	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUSEUM BOARD - COMPONENT UNIT**  
**SPECIAL REVENUE FUND - PIONEER MUSEUM**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u><b>Budget</b></u>	<u><b>Actual</b></u>	<u><b>Variance- Positive (Negative)</b></u>
<b>Revenues:</b>			
Charges for services	\$ 3,800	\$ 3,475	\$ (325)
Contributions	7,000	13,436	6,436
Investment income	1,100	1,674	574
Other revenue	5,500	14,534	9,034
Total revenues	<u>17,400</u>	<u>33,119</u>	<u>15,719</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Purchased services	7,800	9,061	(1,261)
Supplies and materials	23,400	16,892	6,508
Other expenditures	6,900	5,367	1,533
Capital outlay	4,800	6,910	(2,110)
Total expenditures	<u>42,900</u>	<u>38,230</u>	<u>4,670</u>
Excess (deficiency) of revenues over (under) expenditures	(25,500)	(5,111)	20,389
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	<u>0</u>	<u>3,252</u>	<u>3,252</u>
Total other financing sources (uses), net	<u>0</u>	<u>3,252</u>	<u>3,252</u>
<b>Net change in fund balance</b>	(25,500)	(1,859)	23,641
<b>Fund Balance - July 1</b>	<u>146,368</u>	<u>147,612</u>	<u>1,244</u>
<b>Fund Balance - June 30</b>	<u><u>\$ 120,868</u></u>	<u><u>\$ 145,753</u></u>	<u><u>\$ 24,885</u></u>
<b>Budgetary Reserve</b>	<u><u>\$ 0</u></u>		

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUSEUM BOARD - COMPONENT UNIT**  
**SPECIAL REVENUE FUND - RIVERTON MUSEUM**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
<b>Revenues:</b>			
Charges for services	\$ 5,000	\$ 748	\$ (4,252)
Contributions	2,500	3,814	1,314
Investment income	300	303	3
Other revenue	4,400	4,522	122
Total revenues	<u>12,200</u>	<u>9,387</u>	<u>(2,813)</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Property services	450	432	18
Purchased services	5,200	3,544	1,656
Supplies and materials	9,550	4,413	5,137
Other expenditures	6,550	1,622	4,928
Capital outlay	8,100	0	8,100
Total expenditures	<u>29,850</u>	<u>10,011</u>	<u>19,839</u>
Excess (deficiency) of revenues over (under) expenditures	(17,650)	(624)	17,026
<b>Other Financing Sources (Uses):</b>			
Operating transfer in	<u>0</u>	<u>3,252</u>	<u>3,252</u>
Total other financing sources (uses), net	<u>0</u>	<u>3,252</u>	<u>3,252</u>
<b>Net change in fund balance</b>	(17,650)	2,628	20,278
<b>Fund Balance - July 1</b>	<u>17,650</u>	<u>29,025</u>	<u>11,375</u>
<b>Fund Balance - June 30</b>	<u>\$ 0</u>	<u>\$ 31,653</u>	<u>\$ 31,653</u>
<b>Budgetary Reserve</b>	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**MUSEUM BOARD - COMPONENT UNIT**  
**SPECIAL REVENUE FUND - WIND RIVER MOUNTAINEER**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u><b>Budget</b></u>	<u><b>Actual</b></u>	<u><b>Variance- Positive (Negative)</b></u>
<b>Revenues:</b>			
Charges for services	\$ 50	\$ 1,397	\$ 1,347
Contributions	0	175	175
Investment income	<u>150</u>	<u>209</u>	<u>59</u>
Total revenues	<u>200</u>	<u>1,781</u>	<u>1,581</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Purchased services	1,650	1,294	356
Supplies	<u>550</u>	<u>219</u>	<u>331</u>
Total expenditures	<u>2,200</u>	<u>1,513</u>	<u>687</u>
<b>Net change in fund balance</b>	(2,000)	268	2,268
<b>Fund Balance - July 1</b>	<u>16,051</u>	<u>16,154</u>	<u>103</u>
<b>Fund Balance - June 30</b>	<u>\$ 14,051</u>	<u>\$ 16,422</u>	<u>\$ 2,371</u>
<b>Budgetary Reserve</b>	<u>\$ 0</u>		

**FREMONT COUNTY, WYOMING  
BALANCE SHEET  
RECREATION BOARD - COMPONENT UNIT  
GENERAL FUND  
JUNE 30, 2017**

**Assets**

Other cash	\$ 109,372
Taxes receivables, net of allowance for uncollectibles	3,000
Due from primary government - Agency Fund	<u>18,389</u>
Total assets	<u><u>\$ 130,761</u></u>

**Liabilities**

Accounts payable and accrued expenses	<u><u>\$ 0</u></u>
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**Deferred Inflows of Resources**

Deferred property tax revenue	<u>3,000</u>
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**Fund Balance**

Committed to:	
Contractual obligations	6,000
Unassigned	<u>121,761</u>
Total fund balance	<u>127,761</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 130,761</u></u>



**FREMONT COUNTY, WYOMING**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**RECREATION BOARD - COMPONENT UNIT**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u><b>Budget</b></u>	<u><b>Actual</b></u>	<u><b>Variance- Positive (Negative)</b></u>
<b>Revenues:</b>			
Taxes, primarily property	\$ 184,482	\$ 193,027	\$ 8,545
Investment income	0	439	439
Other revenue	0	2,817	2,817
Total revenues	<u>184,482</u>	<u>196,283</u>	<u>11,801</u>
<b>Expenditures:</b>			
Current:			
Culture and recreation:			
Purchased services	17,800	17,350	450
Supplies and materials	200	77	123
Other expenditures	142,080	132,281	9,799
Debt service:			
Principal	89,350	44,742	44,608
Interest	570	1,058	(488)
Total expenditures	<u>250,000</u>	<u>195,508</u>	<u>54,492</u>
Excess (deficiency) of revenues over (under) expenditures	(65,518)	775	66,293
<b>Other Financing Sources (Uses):</b>			
Proceeds from notes payable	0	0	0
Total other financing sources (uses), net	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	(65,518)	775	66,293
<b>Fund Balance - July 1</b>	<u>65,518</u>	<u>126,986</u>	<u>61,468</u>
<b>Fund Balance - June 30</b>	<u>\$ 0</u>	<u>\$ 127,761</u>	<u>\$ 127,761</u>
Budgetary reserve	<u>\$ 0</u>		



## **COMPLIANCE SECTION**



**Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

Honorable Board of County Commissioners  
Fremont County, Wyoming  
Lander, Wyoming

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming ("the County"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 12, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The sole purpose of this report is to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*DeCoria, Maichel & Teague, P.S.*

DeCoria, Maichel & Teague, P.S.  
Spokane, Washington

December 12, 2017

**Fremont County, Wyoming**  
**Schedule of Findings and Responses**  
**Year Ended June 30, 2017**

**Section I – Summary of Auditor’s Results**

***Financial Statements***

The report of independent auditor expressed an unmodified opinion on the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the basic financial statements of Fremont County, Wyoming.

The audit of the financial statements of Fremont County, Wyoming disclosed no material weaknesses in internal control over financial reporting.

The audit disclosed no compliance findings material to the financial statements of Fremont County, Wyoming.

**Section II – Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of non-compliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

There were no matters reported for the year ended June 30, 2017.

**Fremont County, Wyoming  
Status of Prior Year Findings  
Year Ended June 30, 2017**

There were no findings for the year ended June 30, 2016.