FREMONT COUNTY, WYOMING

LANDER, WYOMING

Basic Financial Statements

June 30, 2022

(With Independent Auditors’ Report Thereon)
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INDEPENDENT AUDITORS' REPORT

County Commissioners
Fremont County
Lander, Wyoming 82520

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County, Wyoming (the County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County’s management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County’s ability to continue as a going concern for one year after the date that the financial statements are issued.
Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of proportionate share of the net pension liability – Wyoming Retirement System and the schedule of contributions – Wyoming Retirement System, and the other postemployment benefit schedule be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.
Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Fremont County's basic financial statements. The introductory section, combining and individual non-major fund financial statements, schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and other supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, schedule of expenditures of federal awards and other supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statement, the schedule of expenditures of federal awards and other supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated June 30, 2023, on our consideration of Fremont County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Fremont County’s internal control over financial reporting and compliance.

June 30, 2023
Sheridan, Wyoming

[Signature]
FREMONT COUNTY, WYOMING
STATEMENT OF NET POSITION
June 30, 2022

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Governmental Activities</th>
<th>Business-Type Activities</th>
<th>Total</th>
<th>Solid Waste Disposal District</th>
<th>Nonmajor Component Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$ 43,470,792</td>
<td>$ 589,667</td>
<td>$ 44,060,459</td>
<td>$ 21,271,417</td>
<td>$ 2,144,126</td>
</tr>
<tr>
<td>Receivables, net of allowance of uncollectibles</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>1,475,958</td>
<td>-</td>
<td>1,475,958</td>
<td>96,000</td>
<td>154,741</td>
</tr>
<tr>
<td>Intergovernmental and grants</td>
<td>736,217</td>
<td>-</td>
<td>736,217</td>
<td>330,124</td>
<td>90,947</td>
</tr>
<tr>
<td>Accounts</td>
<td>1,977,835</td>
<td>-</td>
<td>1,977,835</td>
<td>250,960</td>
<td>89,732</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>80,000</td>
<td>-</td>
<td>80,000</td>
<td>16,547</td>
<td>7,000</td>
</tr>
<tr>
<td>Internal balances</td>
<td>298,338</td>
<td>(96,538)</td>
<td>201,800</td>
<td>-</td>
<td>(201,800)</td>
</tr>
<tr>
<td>Due from custodial fund</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>397,100</td>
<td>317,676</td>
</tr>
<tr>
<td>Inventory and prepaid expense</td>
<td>1,282,922</td>
<td>-</td>
<td>1,282,922</td>
<td>6,249</td>
<td>404,256</td>
</tr>
<tr>
<td>Notes and lease receivable</td>
<td>300,745</td>
<td>-</td>
<td>300,745</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital assets, net of accumulated depreciation</td>
<td>112,714,148</td>
<td>1,421,757</td>
<td>114,135,905</td>
<td>5,513,533</td>
<td>10,244,895</td>
</tr>
<tr>
<td>Total assets</td>
<td>162,336,955</td>
<td>1,914,886</td>
<td>164,251,841</td>
<td>27,881,930</td>
<td>13,251,573</td>
</tr>
</tbody>
</table>

| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Related to the net pension liability | 6,728,324 | - | 6,728,324 | 145,490 | 267,180 |
| Related to the net OPEB liability | 117,012 | - | 117,012 | - | - |
| Total deferred outflows of resources | 6,845,336 | - | 6,845,336 | 145,490 | 267,180 |

| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts payable and accrued expenses | 2,640,985 | 11,366 | 2,652,351 | 352,731 | 315,383 |
| Unearned revenue | 4,156,343 | 23,315 | 4,179,658 | - | 347,232 |
| Obligations under capital lease | 236,502 | - | 236,502 | - | - |
| Notes payable | 65,801 | - | 65,801 | - | - |
| Compensated absences | 512,000 | - | 512,000 | 82,948 | 110,643 |
| Total current liabilities | 7,611,631 | 34,681 | 7,646,312 | 435,679 | 801,289 |

| Noncurrent liabilities: | | | | | |
| Obligations under capital lease | 1,038,598 | - | 1,038,598 | - | - |
| Notes payable | 756,710 | - | 756,710 | - | 272,714 |
| Compensated absences | 306,000 | - | 306,000 | - | 48,990 |
| Net pension liability | 11,587,840 | - | 11,587,840 | 937,623 | 1,254,920 |
| Net OPEB liability | 355,759 | - | 355,759 | - | - |
| Closure and postclosure care | - | - | - | 9,250,000 | - |
| Total noncurrent liabilities | 14,044,907 | - | 14,044,907 | 10,187,623 | 1,576,624 |
| Total liabilities | 21,656,538 | 34,681 | 21,691,219 | 10,623,302 | 2,377,913 |

| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Related to the net pension liability | 6,384,976 | - | 6,384,976 | 640,628 | 836,117 |
| Related to the net OPEB liability | 57,013 | - | 57,013 | - | - |
| Total deferred inflows of resources | 6,441,989 | - | 6,441,989 | 640,628 | 836,117 |

| NET POSITION | | | | | |
| Net investment in capital assets | 111,439,048 | 1,421,757 | 112,860,805 | 5,513,533 | 9,944,150 |
| Restricted for: | | | | | |
| Endowment | 2,759,015 | - | 2,759,015 | - | - |
| Road construction | 1,039,656 | - | 1,039,656 | - | - |
| Public safety | 343,877 | - | 343,877 | - | - |
| Health and welfare | 1,433,727 | - | 1,433,727 | - | - |
| Debt services | 75,307 | - | 75,307 | - | - |
| Unrestricted | 23,993,134 | 458,448 | 24,451,582 | 11,249,957 | 360,573 |
| Total net position | $ 141,083,764 | $ 1,880,205 | $ 142,963,969 | $ 16,763,490 | $ 10,304,723 |

The notes to financial statements are an integral part of this statement.
FREMONT COUNTY, WYOMING
STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

<table>
<thead>
<tr>
<th>PRIMARY GOVERNMENT</th>
<th>Expenses</th>
<th>Charges for Services</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Primary Government</th>
<th>Business-Type Activities</th>
<th>Total</th>
<th>Solid Waste Disposal District</th>
<th>Nonmajor Component Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>General government</td>
<td>$ 4,271,503</td>
<td>$ 653,687</td>
<td>$ 257,084</td>
<td>$ 36,550</td>
<td>$ (3,324,182)</td>
<td>$ -</td>
<td>$ (3,324,182)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public safety</td>
<td>12,201,063</td>
<td>1,070,562</td>
<td>905,256</td>
<td>668,691</td>
<td>(9,556,554)</td>
<td>-</td>
<td>(9,556,554)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Roads and bridges</td>
<td>6,436,592</td>
<td>-</td>
<td>3,050,332</td>
<td>1,080,821</td>
<td>(2,305,439)</td>
<td>-</td>
<td>(2,305,439)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sanitation</td>
<td>7,694</td>
<td>-</td>
<td>15,888</td>
<td>-</td>
<td>8,194</td>
<td>-</td>
<td>8,194</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Culture and recreation</td>
<td>41,763</td>
<td>-</td>
<td>5,103</td>
<td>-</td>
<td>(36,610)</td>
<td>-</td>
<td>(36,610)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health and welfare</td>
<td>931,952</td>
<td>162,710</td>
<td>576,356</td>
<td>-</td>
<td>(192,886)</td>
<td>-</td>
<td>(192,886)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Economic development</td>
<td>2,147,087</td>
<td>3,660</td>
<td>-</td>
<td>-</td>
<td>(2,143,397)</td>
<td>-</td>
<td>(2,143,397)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Support services</td>
<td>3,012,801</td>
<td>40,009</td>
<td>-</td>
<td>-</td>
<td>(2,972,792)</td>
<td>-</td>
<td>(2,972,792)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on long-term debt</td>
<td>58,573</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(58,573)</td>
<td>-</td>
<td>(58,573)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total governmental activities</td>
<td>29,109,028</td>
<td>1,930,658</td>
<td>4,810,019</td>
<td>1,786,112</td>
<td>(20,582,239)</td>
<td>-</td>
<td>(20,582,239)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Business-type activities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ambulance services</td>
<td>1,114,586</td>
<td>926</td>
<td>-</td>
<td>-</td>
<td>(1,013,660)</td>
<td>-</td>
<td>(1,013,660)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inmate trust</td>
<td>415,904</td>
<td>178,598</td>
<td>-</td>
<td>-</td>
<td>25,694</td>
<td>-</td>
<td>25,694</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total business-type activities</td>
<td>1,267,490</td>
<td>179,524</td>
<td>-</td>
<td>-</td>
<td>(987,966)</td>
<td>-</td>
<td>(987,966)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total primary government</td>
<td>$ 30,376,518</td>
<td>$ 2,110,182</td>
<td>$ 4,810,019</td>
<td>$ 1,886,112</td>
<td>(20,582,239)</td>
<td>-</td>
<td>(20,582,239)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COMPONENT UNITS</th>
<th>Expenses</th>
<th>Charges for Services</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Primary Government</th>
<th>Business-Type Activities</th>
<th>Total</th>
<th>Solid Waste Disposal District</th>
<th>Nonmajor Component Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solid Waste Disposal District</td>
<td>$ 4,932,927</td>
<td>$ 2,931,307</td>
<td>$ 683,849</td>
<td>$ -</td>
<td>-</td>
<td>(1,317,771)</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nonmajor component units</td>
<td>5,537,750</td>
<td>904,352</td>
<td>1,016,673</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(3,616,725)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total component units</td>
<td>$ 10,470,677</td>
<td>$ 3,835,659</td>
<td>$ 1,700,522</td>
<td>$ -</td>
<td>-</td>
<td>(1,317,771)</td>
<td>(3,616,725)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

General revenues:
- Property taxes $ 6,656,094 - $ 6,656,094 2,316,200 3,277,423
- Federal payment in lieu of tax $ 2,999,917 - $ 2,999,917 - -
- State sales and use tax $ 11,248,039 - $ 11,248,039 - -
- State severance tax $ 375,802 - $ 375,802 - -
- State assistance $ 1,585,560 - $ 1,585,560 - -
- Investment income (loss), net $ (1,696,567) 8,624 $ (1,687,943) (503,460) 13,635
- Gain (loss) on sale of capital assets - - - - -
- Transfers in (out), net - - - - -
- Other revenues $ 159,927 - $ 159,927 906 49,068
- Total general revenues and transfers $ 21,328,772 8,624 $ 21,337,396 1,813,646 3,340,126

Change in net position $ 746,533 (979,342) (232,809) 495,875 (276,599)
Net position - beginning $ 140,337,231 2,859,547 143,196,778 16,267,615 10,581,322
Net position - ending $ 141,083,764 $ 1,880,205 $ 142,963,969 $ 16,763,490 $ 10,304,723

The notes to financial statements are an integral part of this statement.
### FREMONT COUNTY, WYOMING
### BALANCE SHEET
### GOVERNMENTAL FUNDS
### June 30, 2022

#### Special Revenue Funds

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>General Fund</th>
<th>Infrastructure (1%) Fund</th>
<th>Road Construction Fund</th>
<th>Coronavirus Fiscal Recovery Fund</th>
<th>Road Construction Capital Projects Fund</th>
<th>Detention Facility Trust Permanent Fund</th>
<th>Nonmajor Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$14,464,664</td>
<td>$6,717,321</td>
<td>$3,635,028</td>
<td>$3,734,200</td>
<td>-</td>
<td>$2,855,216</td>
<td>$3,181,429</td>
<td>$34,587,858</td>
</tr>
<tr>
<td>Receivables, net of allowance for uncollectibles</td>
<td>313,837</td>
<td>722,803</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Intergovernmental and grants</td>
<td>50,189</td>
<td>-</td>
<td>134,981</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>736,217</td>
</tr>
<tr>
<td>Accounts</td>
<td>1,510,707</td>
<td>-</td>
<td>150,804</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,667,200</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>29,001</td>
<td>-</td>
<td>929,225</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,228,139</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>299,478</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>34,587</td>
<td>-</td>
<td>3,102,892</td>
</tr>
<tr>
<td>Due from component units</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total assets</td>
<td>$16,950,889</td>
<td>$7,440,124</td>
<td>$4,850,038</td>
<td>$3,734,200</td>
<td>$886,783</td>
<td>$3,102,892</td>
<td>$4,115,204</td>
<td>$41,080,130</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>General Fund</th>
<th>Infrastructure (1%) Fund</th>
<th>Road Construction Fund</th>
<th>Coronavirus Fiscal Recovery Fund</th>
<th>Road Construction Capital Projects Fund</th>
<th>Detention Facility Trust Permanent Fund</th>
<th>Nonmajor Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$523,799</td>
<td>-</td>
<td>$175,548</td>
<td>-</td>
<td>$886,783</td>
<td>-</td>
<td>$500,562</td>
<td>$2,086,692</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>1,140</td>
<td>886,783</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>247,676</td>
<td>1,135,599</td>
<td></td>
</tr>
<tr>
<td>Due to component units</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Unearned revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>123,245</td>
<td>3,857,445</td>
<td></td>
</tr>
<tr>
<td>Total liabilities</td>
<td>524,939</td>
<td>886,783</td>
<td>175,548</td>
<td>3,734,200</td>
<td>886,783</td>
<td>871,483</td>
<td>7,079,736</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>DEFERRED INFLOWS OF RESOURCES</th>
<th>General Fund</th>
<th>Infrastructure (1%) Fund</th>
<th>Road Construction Fund</th>
<th>Coronavirus Fiscal Recovery Fund</th>
<th>Road Construction Capital Projects Fund</th>
<th>Detention Facility Trust Permanent Fund</th>
<th>Nonmajor Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred property tax revenue</td>
<td>332,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>332,000</td>
</tr>
<tr>
<td>Deferred grant revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total deferred inflows of resources</td>
<td>332,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>332,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FUND BALANCES</th>
<th>General Fund</th>
<th>Infrastructure (1%) Fund</th>
<th>Road Construction Fund</th>
<th>Coronavirus Fiscal Recovery Fund</th>
<th>Road Construction Capital Projects Fund</th>
<th>Detention Facility Trust Permanent Fund</th>
<th>Nonmajor Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted for:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventory and prepaid expenses</td>
<td>275,756</td>
<td>-</td>
<td>797,233</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15,900</td>
<td>1,088,889</td>
</tr>
<tr>
<td>Endowment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,759,015</td>
<td>2,759,015</td>
</tr>
<tr>
<td>Road construction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,039,656</td>
<td>1,039,656</td>
</tr>
<tr>
<td>Public safety</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>343,877</td>
<td>343,877</td>
</tr>
<tr>
<td>Health and welfare</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,433,727</td>
<td>1,433,727</td>
</tr>
<tr>
<td>Debt service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>75,307</td>
<td>75,307</td>
</tr>
<tr>
<td>Economic development</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>328,242</td>
<td>328,242</td>
</tr>
<tr>
<td>Committed to:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Road construction</td>
<td>-</td>
<td>1,292,983</td>
<td>3,555,571</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,848,554</td>
</tr>
<tr>
<td>Contractual obligations</td>
<td>-</td>
<td>5,260,358</td>
<td>321,686</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,582,044</td>
</tr>
<tr>
<td>Other purposes</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>187,172</td>
<td>187,172</td>
</tr>
<tr>
<td>Unassigned</td>
<td>15,818,194</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>163,717</td>
<td>15,981,911</td>
</tr>
<tr>
<td>Total fund balances (deficit)</td>
<td>16,093,950</td>
<td>6,553,341</td>
<td>4,674,490</td>
<td>-</td>
<td>-</td>
<td>3,102,892</td>
<td>3,243,721</td>
<td>33,668,394</td>
</tr>
<tr>
<td>Total liabilities, deferred inflows of resources and fund balances</td>
<td>$16,950,889</td>
<td>$7,440,124</td>
<td>$4,850,038</td>
<td>$3,734,200</td>
<td>$886,783</td>
<td>$3,102,892</td>
<td>$4,115,204</td>
<td>$41,080,130</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
Total fund balance for government funds $ 33,668,394

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Asset cost and accumulated depreciation is as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset cost</td>
<td>193,385,520</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td>(86,032,505)</td>
</tr>
<tr>
<td></td>
<td>107,353,015</td>
</tr>
</tbody>
</table>

Deferred revenues - Revenues that do not provide current financial resources are deferred on the governmental fund financial statements but recognized on the government-wide financial statements. Such revenues amounted to: 332,000

The assets and liabilities of the internal service fund is included in governmental activities in the statement of net position but are not reported in the fund balance of the governmental funds. The net position of the internal service fund amounted to: 12,454,926

The assets and liabilities of the government-wide statement of net position include certain deferred outflows and inflows related to pensions and the net pension liability from governmental activities which do not require the use of current financial resources and are therefore excluded from the governmental fund balance sheet, such pension activities at year end consist of:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net pension liability</td>
<td>(11,327,063)</td>
</tr>
<tr>
<td>Deferred inflows related to pensions</td>
<td>(6,211,228)</td>
</tr>
<tr>
<td>Deferred outflows related to pensions</td>
<td>6,671,361</td>
</tr>
<tr>
<td></td>
<td>(10,866,930)</td>
</tr>
</tbody>
</table>

Other long-term liabilities that pertain to governmental activities are not due and payable in the current period and therefore are not reported as government fund liabilities. Other long-term liabilities at year-end consist of:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Obligations under capital lease</td>
<td>(263,130)</td>
</tr>
<tr>
<td>Notes payable</td>
<td>(822,511)</td>
</tr>
<tr>
<td>Compensated absences</td>
<td>(772,000)</td>
</tr>
<tr>
<td></td>
<td>(1,857,641)</td>
</tr>
</tbody>
</table>

Total net position of governmental activities $141,083,764

The notes to financial statements are an integral part of this statement.
### Fremont County, Wyoming
#### Statement of Revenues, Expenditures, and Changes in Fund Balances
##### Governmental Funds

**Year Ended June 30, 2022**

#### General Fund

<table>
<thead>
<tr>
<th>Special Revenue Funds</th>
<th>General Fund</th>
<th>Infrastructure (1%) Fund</th>
<th>Road Construction Fund</th>
<th>Coronavirus Fiscal Recovery Fund</th>
<th>Road Construction Capital Projects Fund</th>
<th>Detention Facility Trust Permanent Fund</th>
<th>Nonmajor Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes, primarily property</td>
<td>6,674,622</td>
<td>$3,968,387</td>
<td>$ -</td>
<td>$ -</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$12,649,392</td>
</tr>
<tr>
<td>Licenses and fees</td>
<td>114,781</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>114,781</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>12,581,313</td>
<td>-</td>
<td>1,400,717</td>
<td>78,794</td>
<td>25,813</td>
<td>-</td>
<td>99,307</td>
<td>18,597,564</td>
</tr>
<tr>
<td>Charges for services</td>
<td>1,760,257</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6,075</td>
<td>18,629</td>
</tr>
<tr>
<td>Contributions</td>
<td>12,554</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>26,782</td>
<td>317,319</td>
</tr>
<tr>
<td>Investment income (loss), net</td>
<td>164,777</td>
<td>56,291</td>
<td>37,556</td>
<td>-</td>
<td>31,913</td>
<td>-</td>
<td>3,102,892</td>
<td>4,184,578</td>
</tr>
<tr>
<td>Other revenue</td>
<td>25,753</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>45,145</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>21,334,057</td>
<td>4,024,678</td>
<td>1,438,273</td>
<td>78,794</td>
<td>25,813</td>
<td>34,176</td>
<td>4,850,655</td>
<td>31,786,446</td>
</tr>
</tbody>
</table>

#### EXPENDITURES

<table>
<thead>
<tr>
<th>Current:</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General government</td>
<td>3,946,851</td>
<td>-</td>
<td>-</td>
<td>42,466</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,989,317</td>
</tr>
<tr>
<td>Public safety</td>
<td>10,634,942</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>11,638,256</td>
</tr>
<tr>
<td>Roads and bridges</td>
<td>2,325,078</td>
<td>591,674</td>
<td>1,111,474</td>
<td>-</td>
<td>63,491</td>
<td>-</td>
<td>80,859</td>
<td>4,172,576</td>
</tr>
<tr>
<td>Sanitation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7,477</td>
<td>7,477</td>
</tr>
<tr>
<td>Culture and recreation</td>
<td>112</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>324</td>
<td>436</td>
</tr>
<tr>
<td>Health and welfare</td>
<td>435,595</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>447,698</td>
<td>883,293</td>
</tr>
<tr>
<td>Economic development</td>
<td>177,186</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,896,078</td>
<td>2,073,264</td>
</tr>
<tr>
<td>Support services</td>
<td>2,572,112</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,800</td>
<td>-</td>
<td>2,580,912</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>94,935</td>
<td>-</td>
<td>-</td>
<td>36,328</td>
<td>2,519,970</td>
<td>3,464</td>
<td>1,529,881</td>
<td>4,184,578</td>
</tr>
<tr>
<td>Debt services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Principal</td>
<td>59,212</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>59,212</td>
</tr>
<tr>
<td>Interest</td>
<td>13,603</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>13,603</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>20,259,626</td>
<td>591,674</td>
<td>1,111,474</td>
<td>78,794</td>
<td>2,583,461</td>
<td>12,264</td>
<td>4,965,600</td>
<td>29,602,893</td>
</tr>
</tbody>
</table>

Excess of (deficiency of) revenues over (under) expenditures

|                                                                 | 1,074,431                                                     | 3,433,004                                                       | 326,799                                                        | -                                                                | (2,557,648)                                                     | 21,912                                                        | (114,945)                                                   | 2,183,553    |

Other Financing Sources (Uses)

| Transfers in (out)                                            | (748,103)                                                    | (2,140,021)                                                   | (417,628)                                                       | -                                                                | 2,557,648                                                      | (772,604)                                                      | 606,708                                                      | (914,000)    |
| Proceeds from loans                                          | 822,511                                                      | -                                                              | -                                                              | -                                                                | -                                                               | -                                                               | -                                                            | 822,511      |
| **Total other financing sources (uses)**                     | 74,408                                                       | (2,140,021)                                                   | (417,628)                                                       | -                                                                | 2,557,648                                                      | (772,604)                                                      | 606,708                                                      | (914,489)    |

Net change in fund balances

| 1,148,839                                                     | 1,292,983                                                    | (90,829)                                                      | -                                                              | -                                                                | (750,692)                                                      | 491,763                                                      | 2,092,064                                                   |

**FUND BALANCE - BEGINNING**

| 14,945,111                                                   | 5,260,358                                                    | 4,765,319                                                      | -                                                              | -                                                                | 3,853,584                                                      | 2,751,958                                                   | 31,576,330                                                   |

**FUND BALANCE - ENDING**

| $16,093,950                                                  | $6,553,341                                                   | $4,674,490                                                      | -                                                              | -                                                                | -                                                              | 3,102,892                                                   | $3,243,721                                                   | $33,668,394  |

The notes to financial statements are an integral part of this statement.
FREMONT COUNTY, WYOMING
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

Net change in fund balance - total governmental funds $ 2,092,064

Amounts reported for governmental activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the period:

Capital outlays 6,116,001
Depreciation expense (4,399,630)

1,716,371

The pension expense reported in the governmentwide statement of activities does not require the use of current financial resources and therefore is not reported as an expense in governmental funds. (463,011)

Internal service funds are used by management to charge the costs of emergency dispatching, capital assets, and employee health and life insurance to individual funds. The net revenue of these internal service funds is reported with governmental activities. (1,879,592)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in government funds. 83,000

Governmental funds report loan and lease proceeds as other financing sources, and report principal payments as expenditures. However, only the interest payment is included on the statement of activities. (763,299)

Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated absences (39,000)

(39,000)

Change in net position of governmental activities $ 746,533

The notes to financial statements are an integral part of this statement.
### Statement of Net Position

**FREMONT COUNTY, WYOMING**  
**STATEMENT OF NET POSITION**  
**PRIVAT DIY FUNDS**  
**June 30, 2022**

**ASSETS**

<table>
<thead>
<tr>
<th>Current assets:</th>
<th><strong>Ambulance Services</strong></th>
<th><strong>Revolving Loan Fund</strong></th>
<th><strong>Inmate Trust Fund</strong></th>
<th><strong>Total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Receivables, net of allowance for uncollectibles</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Taxes</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accounts</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Inventory and prepaid expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>277,210</td>
<td>44,255</td>
<td>268,202</td>
<td>589,667</td>
</tr>
</tbody>
</table>

**Noncurrent assets:**

| Capital assets, net of accumulated depreciation | 1,421,757 | - | - | 1,421,757 |
| **Total noncurrent assets** | 1,421,757 | - | - | 1,421,757 |
| **Total assets** | 1,698,967 | 44,255 | 268,202 | 2,011,424 |

**Deferred Outflows of Resources**

| Related to the net pension liability | - | - | - | - |
| Related to the OPEB liability | - | - | - | - |
| **Total deferred outflows of resources** | - | - | - | - |

**Liabilities**

<table>
<thead>
<tr>
<th>Current liabilities:</th>
<th><strong>Ambulance Services</strong></th>
<th><strong>Revolving Loan Fund</strong></th>
<th><strong>Inmate Trust Fund</strong></th>
<th><strong>Total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>-</td>
<td>-</td>
<td>11,366</td>
<td>11,366</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>96,538</td>
<td>96,538</td>
</tr>
<tr>
<td>Unearned revenues</td>
<td>-</td>
<td>-</td>
<td>23,315</td>
<td>23,315</td>
</tr>
<tr>
<td>Obligations under capital lease</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Compensated absences</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>-</td>
<td>-</td>
<td>131,219</td>
<td>131,219</td>
</tr>
</tbody>
</table>

**Noncurrent liabilities:**

| Obligations under capital lease | - | - | - | - |
| Net pension liability | - | - | - | - |
| Net other postemployment liability | - | - | - | - |
| **Total noncurrent liabilities** | - | - | - | - |
| **Total liabilities** | - | - | 131,219 | 131,219 |

**Deferred Inflows of Resources**

| Related to the net pension liability | - | - | - | - |
| Related to the OPEB liability | - | - | - | - |
| **Total deferred inflows of resources** | - | - | - | - |

**Net Position**

| Investment in capital assets | 1,421,757 | - | - | 1,421,757 |
| Unrestricted | 277,210 | 44,255 | 136,983 | 458,448 |
| **Total net position** | 1,698,967 | 44,255 | 136,983 | 1,880,205 |

The notes to financial statements are an integral part of this statement.
FREMONT COUNTY, WYOMING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
Year Ended June 30, 2022

Enterprise Funds

<table>
<thead>
<tr>
<th>Major Fund</th>
<th>Ambulance Services</th>
<th>Revolving Loan Fund</th>
<th>Inmate Trust Fund</th>
<th>Total Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges for goods and services</td>
<td>$ 926</td>
<td>$ 178,598</td>
<td>$ 179,524</td>
<td>$ 6,974,841</td>
</tr>
<tr>
<td>Other revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>545,282</td>
</tr>
<tr>
<td>Investment income (loss), net</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(2,013,885)</td>
</tr>
<tr>
<td>Program interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,930</td>
</tr>
<tr>
<td><strong>Total operating revenues</strong></td>
<td>926</td>
<td>178,598</td>
<td>179,524</td>
<td>5,510,168</td>
</tr>
</tbody>
</table>

| **OPERATING EXPENSES** |                     |                     |                 |                             |
| Salaries and wages    | -                   | -                   | -               | 573,093                     |
| Employee benefits     | -                   | -                   | -               | 358,660                     |
| Insurance claims and expenses | -             | -                   | -               | 4,871,665                   |
| Utilities             | 1,166               | -                   | 1,166           | -                           |
| Property services     | -                   | -                   | -               | 25,570                      |
| Other purchased services | 906,709            | -                   | 906,709         | 792,777                     |
| Supplies and materials | 3,032              | -                   | 3,032           | 635,107                     |
| Other expense         | -                   | -                   | 152,904         | 120,730                     |
| Depreciation          | 203,679             | -                   | 203,679         | 922,491                     |
| Allocation of investment earnings | -              | -                   | -               | 470,173                     |
| **Total operating expenses** | 1,114,586          | -                   | 152,904         | 1,267,490                   |
| **Net operating income** | (1,113,660)       | -                   | 25,694          | (1,087,966)                 |

| **NONOPERATING REVENUES (EXPENSES)** |                     |                     |                 |                             |
| Transfers in (out), net | -                   | -                   | -               | 914,000                     |
| Intergovernmental      | 100,000             | -                   | 100,000         | 437,390                     |
| Investment income (loss), net | 8,184           | 440                 | 8,624           | 74,086                      |
| Interest expense       | -                   | -                   | -               | (44,970)                    |
| Gain (loss) on disposal of assets | -             | -                   | -               | -                           |
| **Total nonoperating revenues (expenses)** | 108,184          | 440                 | -               | 108,624                     |
| Change in net position | (1,005,476)       | 440                 | 25,694          | (979,342)                   |

**NET POSITION - BEGINNING**

<table>
<thead>
<tr>
<th></th>
<th>Fremont County, Wyoming</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net position</td>
<td>(1,005,476)</td>
</tr>
<tr>
<td><strong>NET POSITION - ENDING</strong></td>
<td>$ 1,698,967</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
**FREMONT COUNTY, WYOMING**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended June 30, 2022**

### Cash Flows from Operating Activities

<table>
<thead>
<tr>
<th>Major Fund</th>
<th>Ambulance Services</th>
<th>Revolving Loan Fund</th>
<th>Inmate Trust Fund</th>
<th>Total</th>
<th>Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash received from service users</td>
<td>$ 1,629</td>
<td>$ -</td>
<td>$ 179,799</td>
<td>$ 1,629</td>
<td>$ 2,060,832</td>
</tr>
<tr>
<td>Contributions and insurance reimbursements</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,525,696</td>
</tr>
<tr>
<td>Cash paid for goods and services</td>
<td>(1,156,966)</td>
<td>-</td>
<td>(152,904)</td>
<td>(1,156,966)</td>
<td>(1,563,046)</td>
</tr>
<tr>
<td>Cash (paid) received to or on behalf of employees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(882,004)</td>
</tr>
<tr>
<td>Cash paid for program loans</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,930</td>
</tr>
<tr>
<td>Benefits paid</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(4,861,975)</td>
</tr>
<tr>
<td>Investment income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(2,033,885)</td>
</tr>
<tr>
<td>Allocation of investment earnings (losses)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(470,173)</td>
</tr>
<tr>
<td><strong>Net cash provided (used) by operating activities</strong></td>
<td>(1,155,337)</td>
<td>-</td>
<td>26,895</td>
<td>(1,155,337)</td>
<td>(2,220,625)</td>
</tr>
</tbody>
</table>

### Cash Flows from Non-Capital Financing Activities

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Transfers to other funds</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Net cash provided (used) by capital financing activities</strong></td>
<td>-</td>
</tr>
</tbody>
</table>

### Cash Flows from Capital and Related Financing Activities

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Acquisition of capital assets</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Capital grant proceeds</strong></td>
<td>100,000</td>
</tr>
<tr>
<td><strong>Principal paid on financed purchase obligations</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Interest paid on financed purchase obligations</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash provided (used) by non-capital financing activities</strong></td>
<td>100,000</td>
</tr>
</tbody>
</table>

### Cash Flows from Investing Activities

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investment income (loss), net</strong></td>
<td>8,184</td>
</tr>
<tr>
<td><strong>Net cash provided (used) by investing activities</strong></td>
<td>8,184</td>
</tr>
</tbody>
</table>

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net change in cash and cash equivalents</strong></td>
<td>(1,047,153)</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents - beginning</strong></td>
<td>1,324,363</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents - ending</strong></td>
<td>$ 277,210</td>
</tr>
</tbody>
</table>

Reconciliation of operating income to net cash provided (used) by operating activities:

- Operating income (loss) | $ (1,113,660) |
- Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:
  - Depreciation | 203,679 |
  - Taxes receivable | - |
  - Accounts receivable | 703 |
  - Inventory and prepaid expenses | - |
  - Notes and leases receivable | - |
  - Accrued interest | - |
  - Accounts payable and accrued expenses | (246,059) |
  - Unearned revenues | - |
  - Due to other funds | - |
  - Compensated absences | - |
  - Pension and other postemployment benefit related items | - |
- Net cash provided (used) by operating activities | (1,155,337) |

The notes to financial statements are an integral part of this statement.
### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Custodial Fund</th>
<th>Section 125 Plan Trust Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$7,319,158</td>
<td>$</td>
</tr>
<tr>
<td>Receivables, net</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>2,139,174</td>
<td>-</td>
</tr>
<tr>
<td>Accounts</td>
<td>33,796</td>
<td>-</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>179,000</td>
<td>-</td>
</tr>
<tr>
<td>Total assets</td>
<td>9,671,128</td>
<td>-</td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Custodial Fund</th>
<th>Section 125 Plan Trust Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>595,790</td>
<td>-</td>
</tr>
<tr>
<td>Due to primary government</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to component units</td>
<td>714,776</td>
<td>-</td>
</tr>
<tr>
<td>Due to or held on behalf of others</td>
<td>8,360,562</td>
<td>-</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>9,671,128</td>
<td>-</td>
</tr>
</tbody>
</table>

### DEFERRED INFLOWS OF RESOURCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Custodial Fund</th>
<th>Section 125 Plan Trust Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred property tax revenue</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total deferred inflows of resources</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### NET POSITION

<table>
<thead>
<tr>
<th>Description</th>
<th>Custodial Fund</th>
<th>Section 125 Plan Trust Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total net position</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
FREMONT COUNTY, WYOMING
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Year Ended June 30, 2022

<table>
<thead>
<tr>
<th></th>
<th>Custodial Fund</th>
<th>Section 125 Plan Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ADDITIONS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax and bond collections for other governments</td>
<td>43,400,640</td>
<td>-</td>
</tr>
<tr>
<td>Contributions</td>
<td>-</td>
<td>556,500</td>
</tr>
<tr>
<td><strong>Total additions</strong></td>
<td>43,400,640</td>
<td>556,500</td>
</tr>
<tr>
<td><strong>DEDUCTIONS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax and bond disbursements for other governments</td>
<td>43,400,640</td>
<td>-</td>
</tr>
<tr>
<td>Benefits</td>
<td>-</td>
<td>556,500</td>
</tr>
<tr>
<td><strong>Total deductions</strong></td>
<td>43,400,640</td>
<td>556,500</td>
</tr>
<tr>
<td>Change in net position</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net position - beginning</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net position - ending</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Fremont County, Wyoming (the County) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant County accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

Fremont County, Wyoming operates under a commissioner form of government and provides the various services authorized by its charter, including the following: public safety (sheriff), roads and bridges, sanitation, health and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The legislative branch of the County government is comprised of five elected Commissioners. The establishment and adoption of policy is the responsibility of the County Commissioners. In addition to the elected Commissioners, the County elects the following officials: Clerk, Treasurer, Attorney, Clerk of District Court, Sheriff, Assessor and Coroner.

The accompanying financial statements present the primary government and its component units, for which the primary government is considered to be financially accountable. The County has no oversight responsibility for any other governmental entities since no other entities are considered to be controlled by, or dependent on, the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. All potential component units have been considered for possible inclusion in the reporting entity.

Discretely Presented Component Units

The component unit columns in the government-wide financial statements include the financial data of the County’s component units. They are included because, if excluded, the County’s financial statements would be misleading. They are reported in separate columns in the government-wide financial statements to emphasize their legal separation from the County. The following organizations comprise the County’s component units:

**Fremont County Solid Waste Disposal District** - The Solid Waste Disposal District has a board of nine members and was created under the authority of Wyoming Statute 18-11-101 in 1979. The District may levy up to three mills for the purpose of disposing of solid waste at several landfills located throughout the County.

**Fremont County Weed and Pest Control District** - The Weed and Pest Control District has a board of seven members and was created under the authority of Wyoming Statute 11-5-101 in 1972. The District may levy up to one mill for general operations in controlling noxious weeds and pests and an additional one mill for the control of leafy spurge.

**Fremont County Fair Board** - The Fremont County Fair Board consists of seven members who have oversight responsibility for the County Fair, which is held annually in Riverton, Wyoming.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. FINANCIAL REPORTING ENTITY (Continued)

**Fremont County Library Board** - The Fremont County Library Board consists of five members who have oversight responsibility for providing general library services at several locations throughout the County.

**Fremont County Museum Board** - The Fremont County Museum Board consists of five members who have oversight responsibility for three museums located throughout the County.

**Fremont County Recreation Board** - The Fremont County Recreation Board consists of nine members who have oversight responsibility for recreational activities throughout the County.

The County Commissioners appoint the board members for each of these entities. Each entity is also financially dependent upon the approval of funding outlined in an annual budget submitted to the County Commissioners.

Separate audited financial statements for the Solid Waste Disposal District and the Weed and Pest Control District for the year ended June 30, 2022, may be obtained at the District office. The other component units do not issue separate financial statements.

**Related Organizations**

The County is responsible for appointing members to the board of other organizations, but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

- **Historic Preservation Commission** – seven-member board, all of whom are appointed by the County Commissioners.

- **Planning Commission** – five-member board, all of whom are appointed by the County Commissioners.

- **Wind River Visitor’s Council** – seven-member board, all of whom are appointed by the County Commissioners.

**Jointly Governed Organizations**

*Fremont County Association of Governments (FCAG)* – This is a joint powers board consisting of the following municipalities: Fremont County, Town of Pavillion, Town of Hudson, Town of Shoshoni, Town of Dubois, City of Riverton and City of Lander. The FCAG was created to plan, create, expand, finance and operate any or all of the projects set forth in Section 16-1-104 c., Wyoming Statutes, 1997 amended. The FCAG Board consists of the six mayors of Fremont County and one County Commissioner. The mission of the FCAG is “Cooperating to Enhance Quality Public Services.”

The County provides a substantial amount of support to the FCAG. The County provides as much as a 50% match on many grants.

A copy of the audited financial statement of the FCAG is available for inspection at their office.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements, including the Statement of Net Position and the Statement of Activities, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are instead reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported separately in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds’ and private-purpose trust funds’ financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable when the amount of the transaction can be determined and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers tax revenues to be available if they are collected as of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, similar to accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and the net pension liability, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, other taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Revenue from cost-reimbursement grants is recognized when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- **General Fund** – The General Fund is the County’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

- **Infrastructure (1%) Special Revenue Fund** – The Infrastructure (1%) Special Revenue Fund accounts for financial resources derived from a voter-approved general purpose sales tax committed for infrastructure improvements.

- **Road Construction Special Revenue Fund** – The Road Construction Special Revenue Fund accounts for financial resources derived from tax revenues from the State of Wyoming for fuel taxes required to be expended on County Roads.

- **Coronavirus Fiscal Recovery Special Revenue Fund** – The Coronavirus Fiscal Recovery Special Revenue Fund accounts for the Coronavirus State and Local Recovery Funds (CSLRF) restricted for allowable grant expenditures.

- **Road Construction Capital Project Fund** – The Road Construction Capital Project Fund accounts for major road and bridge improvement projects that are expected to take more than a single fiscal year to complete.

- **Detention Facility Trust Permanent Fund** – The Detention Facility Trust Permanent Fund is a permanent fund that accounts for resources that are legally restricted to the extent that only earnings, and not principal, may be used for maintenance of the County’s detention facility.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary fund:

**Ambulance Services Fund** – The Ambulance Services Fund is an enterprise fund that accounts for all the fiscal activity of the County’s ambulance services.

Additionally, the County reports the following fund types:

**Special Revenue Funds** – Special Revenue Funds account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

**Debt Service Funds** – The Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Project Funds** – Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Enterprise Funds** – Enterprise Funds account for operations (a) that are financed and operated in a manner similar to private business enterprises for which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County’s enterprise funds include Ambulance Services (see above), the Revolving Loan Fund, and the Inmate Trust Fund.

**Internal Service Funds** – Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. For the County, this includes dispatch services, financing capital assets, fuel distribution, employee group health insurance services and the investment pool.

**Private-Purpose Trust Funds and Custodial Funds** - These funds account for assets which are held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. These include the custodial fund and the Section 125 plan trust fund. Private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. Custodial funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

Fund Financial Statements (Continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the County’s enterprise funds, and the County’s internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

D. ACCOUNTING PRONOUNCEMENTS

The County has adopted GASB Statement No. 87, Leases – The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for lease by governments. This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows of resources or outflows of resources based on the provisions of the contract.

As a result of implementing this statement, the County has reclassified leases to meet this new standard.

E. INTERFUND RECEIVABLES AND PAYABLES

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

F. INVESTMENTS

The County follows GASB Statement No. 72 (GASB 72), which provides guidance for determining a fair value measurement for financial reporting purposes. Unrealized gains and losses on investments are included in the Statement of Revenues, Expenditures and Changes in Fund Balances for governmental fund types and in the Statement of Revenues, Expenses and Changes in Fund Net Position for proprietary fund types.

G. INVENTORY

Materials used by the Road and Bridge department are carried as inventory at cost and are charged to expense when consumed. Office supplies are reported as an expenditure or expense in the period purchased.

Inventory in the Weed and Pest Control District discretely presented component unit is held for both consumption and resale and is carried at cost or estimated cost.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in governmental funds. Encumbrances outstanding at year end are reported as fund balances since they do not constitute expenditures or liabilities.

I. RESTRICTED ASSETS

Certain proceeds of a County capital facilities tax, as well as certain resources set aside for bonded debt repayment, are classified as restricted assets on the government-wide financial statements and governmental funds’ financial statements balance sheets because their use is limited by applicable debt covenants and/or laws and regulations. The restricted assets are used to report resources set aside to (1) provide a reserve for debt service, and (2) provide a reserve for endowment.

J. CAPITAL ASSETS

Capitalization and Valuation

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets with an initial cost that equals or exceeds $25,000 and useful lives greater than five years are capitalized. Expenditures for buildings and improvements having a useful life greater than five years and a value greater than $10,000 are capitalized. Expenditures for other capital items having a useful life greater than one year and a value greater than $1,000 are also capitalized. Certain component units utilize lower capitalization thresholds. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation Methods and Useful Lives

Capital assets are depreciated using the straight-line or 150% declining balance methods over their estimated useful lives, as follows:

- Infrastructure 5-50 years
- Buildings and improvements 10-90 years
- Equipment 3-15 years
- Vehicles 3-15 years
- Office furniture 5-10 years
- Computer software 3-10 years
- Library collections 5 years
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. CAPITAL ASSETS (Continued)

Capitalization of Museum Collections

Fremont County has three museums – the Pioneer Museum, the Riverton Museum, and the Dubois Museum. The collections held in these museums include prehistoric and historic artifacts illustrating the 10,000+ years of human experience in central and western Wyoming. The collections include an ethnographic collection and pioneer objects. The emphasis of the collections begins with the 1860’s South Pass gold rush through the World War II era. The collections include cabins, vehicles, ranching, mining and oil field equipment, household goods, weapons, business and store tools and equipment, clothing, books, photographs and more.

Beyond the display of artifacts, the Riverton Museum has a substantial research library that includes old newspapers, collections of original business documents, published books about local, county, state and regional history, and a subject file that includes clippings, brochures and other documents on a wide range of local history topics.

The Dubois Museum houses archaeology exhibits about the Mountain Shoshone Indians, a replica of a wild sheep trap, and a series of ecomurals. The Dubois Museum also houses rocks and fossils from the area and seven historical outbuildings.

The Museum collections are held for public exhibition, education and research in furtherance of public service rather than financial gain. The County has not capitalized the museum collections due to the subjectivity in valuation of the items included. Also, the cost to the County to obtain the value of the items in the collections would be prohibitive. These collections, if capitalized, would be recorded in the Museum Board component unit.

K. ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS

Receivables have been reported net of allowances for uncollectible accounts. The allowances, which are estimated based on historical experience, are as follows at June 30, 2022:

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Government</td>
<td></td>
</tr>
<tr>
<td>General Fund</td>
<td>$112,000</td>
</tr>
<tr>
<td>Enterprise Funds</td>
<td>350</td>
</tr>
<tr>
<td>Total Primary Government</td>
<td>112,350</td>
</tr>
<tr>
<td>Component Units</td>
<td></td>
</tr>
<tr>
<td>Solid Waste Disposal District</td>
<td>44,000</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>27,000</td>
</tr>
<tr>
<td>Fair Board</td>
<td>7,000</td>
</tr>
<tr>
<td>Library Board</td>
<td>23,000</td>
</tr>
<tr>
<td>Museum Board</td>
<td>8,000</td>
</tr>
<tr>
<td>Recreation Board</td>
<td>4,000</td>
</tr>
<tr>
<td>Total Component Units</td>
<td>113,000</td>
</tr>
<tr>
<td>Total Reporting Entity</td>
<td>$225,350</td>
</tr>
</tbody>
</table>
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. COMPENSATED ABSENCES

County policy permits employees to accumulate a limited amount of earned, but unused, vacation pay. A liability for these amounts is reported in compliance with GASB Statement No. 16, Accounting for Compensated Absences. Vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements and is payable to employees upon separation from service.

M. CASH AND CASH EQUIVALENTS

The County considers cash and cash equivalents to consist of all cash, either on hand or in banks, including time deposits and any highly liquid debt instruments with a maturity of three months or less at the time of purchase. This definition of cash and cash equivalents is used in the Statement of Cash Flows for proprietary fund types.

N. LIABILITIES

Liabilities shown on the fund financial statements are those that have become due and payable at the financial statement date, which are expected to be paid during the upcoming fiscal year and are reported as an expenditure and fund liability of the governmental fund that will pay it. On the government-wide financial statements, liabilities that become due and payable within one year after the financial statement date are included in current liabilities, while liabilities that become due and payable after that time are shown as noncurrent liabilities.

O. POSTEMPLOYMENT BENEFIT OBLIGATIONS OTHER THAN PENSIONS

The County maintains a postemployment benefit plan that allows for certain costs of retiree and retiree dependents’ healthcare benefits to be covered. All employees of the County may become eligible for these benefits if they remain employed until normal retirement age. Additionally, employees who are eligible for early retirement may also become eligible for these benefits. The postemployment benefit plan is accounted for in accordance with GASB No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (see Note 11). The County accrues the estimated cost of benefit payments over the beneficiaries’ active service periods.

P. PENSIONS

For purposes of measuring the net pension liability and pension expense (revenue), information about the fiduciary net position of the Wyoming Retirement System Defined Benefit Plan (the Plan), and additions to, or deductions from, the Plan’s fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments, including refunds of employee contributions, are recognized when due and payable in accordance with the benefit terms. Investments of the Plan are reported at fair value.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. NET POSITION

Net position represents the difference between assets plus deferred outflows, and liabilities plus deferred inflows. Net position is comprised of the various net earnings from operating income, nonoperating revenues and expenses, and capital contributions. Net position is classified in the following components:

Net investment in capital assets - This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted net position - This component of net position consists of net position subject to constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This component of net position consists of net position that does not meet the definition of “net investment in capital assets” or “restricted net position.”

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

R. FUND BALANCES

GASB Statement No. 54, Fund Balance Reporting and Government Fund Type Definitions (GASB No. 54) defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB No. 54 requires the fund balance amounts to be properly reported within one of the following fund balance classifications:

Nonspendable fund balance – This component of fund balance consists of amounts that are not in spendable form (such as inventory or prepaid expenses) or are required to be maintained intact.

Restricted fund balance - This component of fund balance consists of amounts constrained to specific purposes by their providers (such as grantors or bondholders) and higher levels of government through constitutional provisions, or by enabling legislation.

Committed fund balance - This component of fund balance consists of amounts constrained for specific purposes by the County itself, which are adopted by resolution of the Board of County Commissioners. Committed fund balance cannot be used for any other purpose unless the commitment expires as set forth in the resolution, or a new Board resolution amends the commitment.

Assigned fund balance - This component of fund balance consists of amounts the County intends to use for a specific purpose. Intent can be expressed by the County Commissioners or by an official or body to which the County Commissioners delegates the authority.

Unassigned fund balance - This component of fund balance consists of amounts that are available for any purpose. Positive amounts are reported only in the General Fund.
1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. FUND BALANCES (Continued)
   The County’s policy is to utilize restricted funds when allowable before utilizing committed, assigned or
   unassigned funds.
   It is possible for governmental funds other than the General Fund to have negative unassigned fund balances
   when nonspendable amounts plus restricted amounts exceed the positive fund balance.
   The County Commissioners establish (and modify or rescind) fund balance commitments by passage of
   resolutions. This is typically done through adoption and amendment of the budget. A fund balance
   commitment is further indicated in the budget document as a designation or commitment of the fund (such
   as for special incentives). Assigned fund balance is established by the County Commissioners through
   adoption or amendment of the budget as intended for a specific purpose (such as the purchase of fixed assets,
   construction, debt service or for other purposes).

S. INTERFUND TRANSACTIONS
   Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that
   constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly
   applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions
   of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-
   external transactions and reimbursements, are reported as transfers.

T. ESTIMATES
   The preparation of financial statements in accordance with accounting principles generally accepted in the
   United States of America requires management of the County to make estimates and assumptions that affect
   the amounts reported in the financial statements and accompanying notes. Actual results could differ from
   those estimates and affect the amounts reported in the financial statements.

U. SUBSEQUENT EVENTS
   Subsequent events have been evaluated through June 30, 2023, the date the financial statements
   were available to be issued, and there were no matters that materially affect the carrying amounts of
   assets, liabilities and fund balances as of June 30, 2022.

2. BUDGETS AND BUDGETARY ACCOUNTING
   The County follows these procedures in establishing the budgetary data reflected in the financial statements:
   1) Prior to May 15, the County Clerk submits a proposed operating budget to the County Commissioners for
      the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means
      of financing them for the upcoming year, along with estimates for the current year and actual data for the
      two preceding years. The County Charter requires that the budget be submitted in summary form. In
      addition, more detailed line item budgets are included for administrative control. The legal level of statutory
      control for the detailed budget is at the department/function level.
   2) Public hearings are conducted between the third Monday in June and the third Monday in July to obtain
      taxpayer comments.
2. BUDGETS AND BUDGETARY ACCOUNTING (Continued)

3) Within 24 hours following the final public hearing, the budget is legally adopted through passage of a resolution.

4) The County can, after public notice and hearing, transfer budgeted amounts between departments within any fund.

5) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except that encumbrances are included as expenditures. The General Fund expenditure classifications for GAAP and budgetary purposes differ due to classification of expenditures. Budgeted amounts are the final authorized amounts as revised during the year. The original budget for the fiscal year was amended.

6) All appropriations, except for capital project funds, lapse at the end of each fiscal year.

7) There was one instance in which the adopted budget was overspent in the General Fund.

3. PROPERTY TAXES

All property taxes are levied at the County level on October 1. Provided the payments are timely, the tax can be paid in two equal installments, on November 10 and May 10, or the taxes may be paid in full by December 31. Any taxes levied on real property that have not been received by the due date are put before the general public for a tax deed assignment sale in August following three publicly advertised notices of the date of the sale. Unpaid taxes that are not received at this assignment sale cause the respective property to be assigned to the County.

4. CASH AND INVESTMENTS

Cash and investments in treasury represent deposits and investments controlled by the County Treasurer. The deposits and investments are pooled and are invested in various accounts at different institutions. Each fund's share of the deposits and investments are accounted for within the respective fund or component unit. Negative cash and investments in treasury figures represent borrowings from the pool. Cash flows sufficient to reimburse the pool for the temporary borrowings are anticipated.

Investment income (loss) shown in the financial statements is comprised of interest earnings and realized and unrealized gains and losses.

Cash and investments at June 30, 2022 are summarized in the financial statements as follows:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 3,451,671</td>
</tr>
<tr>
<td>Investments</td>
<td>40,608,788</td>
</tr>
<tr>
<td>Total cash and investments</td>
<td>$ 44,060,459</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fiduciary Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$  573,379</td>
</tr>
<tr>
<td>Investments</td>
<td>6,745,779</td>
</tr>
<tr>
<td>Total cash and investments</td>
<td>$ 7,319,158</td>
</tr>
</tbody>
</table>
4. CASH AND INVESTMENTS (Continued)

Bank Deposits – At June 30, 2022, the carrying amount of the primary government’s and fiduciary fund’s bank deposits were secured through a combination of federal depository insurance and collateral held in safekeeping by a third-party trust.

Fair Value Measurements – GASB Statement No. 72, Fair Value Measurements and Application, establishes a fair value hierarchy for those assets and liabilities measured at fair value, that distinguishes between assumptions based on market data (observable inputs) and the District’s own assumptions (unobservable inputs). The hierarchy consists of: Level 1 – quoted market prices in active markets for identical instruments; Level 2 – inputs other than Level 1 inputs that are observable; and Level 3 – unobservable inputs developed using estimates and assumptions determined by the District.

At June 30, 2022, the assets or liabilities of the County that were measured at fair value on a recurring basis are summarized as follows:

<table>
<thead>
<tr>
<th>Investment Type</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S Agency</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Obligations</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>$ 12,553,863</td>
</tr>
<tr>
<td>Certificates of Deposit</td>
<td>-</td>
<td>5,764,250</td>
<td>-</td>
<td>5,764,250</td>
</tr>
<tr>
<td>State Treasurer’s</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Pools</td>
<td>-</td>
<td>29,036,454</td>
<td>-</td>
<td>29,036,454</td>
</tr>
<tr>
<td>Total Investments</td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>$ 47,354,567</td>
</tr>
</tbody>
</table>

Investments

Credit Risk - Statutes authorize the County to invest in various instruments of the federal government and its agencies, savings certificates of saving and loan associations, bank certificates of deposit and investment pools and repurchase agreements that purchase allowable investments.

The County (primary government), in accordance with its internal investment policy, has elected to invest cash in excess of immediate needs in U.S. Government Securities, money market accounts, repurchase agreements and external investment pools.

The component units do not have formal investment policies, but invest in accordance with state statutes. As of June 30, 2022, the component units have elected to invest in bank certificates of deposit, money market accounts and external investment pools.

The Wyoming State Treasurer’s Asset Reserve (WyoStar) local government investment pools and repurchase agreements are not rated. All other investments held by the primary government are rated AAA.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits average lives of instruments to the following:

<table>
<thead>
<tr>
<th>Average Life</th>
<th>Maximum Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>More than one year</td>
<td>75%</td>
</tr>
<tr>
<td>More than five years</td>
<td>25%</td>
</tr>
</tbody>
</table>
4. CASH AND INVESTMENTS (Continued)

As of June 30, 2022, the County had the following investments and average maturities:

<table>
<thead>
<tr>
<th>Primary Government and Fiduciary Funds</th>
<th>Average Maturity in Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Less Than One Year</td>
</tr>
<tr>
<td>U.S Agency</td>
<td></td>
</tr>
<tr>
<td>Obligations</td>
<td>$12,553,863</td>
</tr>
<tr>
<td>Certificates of Deposit</td>
<td>5,764,250</td>
</tr>
<tr>
<td>State Treasurer's Investment Pools</td>
<td>29,036,454</td>
</tr>
<tr>
<td>Total Investments</td>
<td>$47,354,567</td>
</tr>
</tbody>
</table>

The component units are not included in the schedule above. Those entities invest only in bank certificates of deposit, money market accounts, the State Treasurer’s investment pool and the State Library investment pool.

As of June 30, 2022, the County had invested in two WyoStar funds. These funds were established to allow local government entities to pool surplus funds. The State Treasurer administers and enforces all State statutes governing the WyoStar funds. The WyoStar funds operate similar to a money market fund and each share is equal in value to $1.00. The WyoStar funds may invest in any securities allowed by State statute.

_Concentration Risk_ - The County has a policy that directs the Treasurer to diversify assets held in cash and pooled investments to minimize the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. With the exception of U.S. Treasury securities, bank certificates of deposits and authorized pools where there are no specific limits, no more than 50% of the County’s total investment portfolio will be invested in a single type of security. County investments with a specific issuer are listed as follows:

<table>
<thead>
<tr>
<th>Investment Issuer</th>
<th>Fair Value</th>
<th>Percent of Investment Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Home Loan Mortgage Corporation</td>
<td>$4,295,914</td>
<td>9.07%</td>
</tr>
<tr>
<td>Governmental National Mortgage Association</td>
<td>1,021,140</td>
<td>2.16%</td>
</tr>
<tr>
<td>Federal National Mortgage Association</td>
<td>2,676,658</td>
<td>5.65%</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>4,560,151</td>
<td>9.63%</td>
</tr>
<tr>
<td>Fixed CD's</td>
<td>5,764,250</td>
<td>12.17%</td>
</tr>
<tr>
<td>Wyoming State Treasurer's Asset Reserve I</td>
<td>4,553,702</td>
<td>9.62%</td>
</tr>
<tr>
<td>Wyoming State Treasurer's Asset Reserve II</td>
<td>6,500,033</td>
<td>13.73%</td>
</tr>
</tbody>
</table>
## 5. INTERFUND RECEIVABLES, PAYABLES, ADVANCES AND TRANSFERS

The composition of internal balances as reported on the Statement of Net Position as of June 30, 2022 is as follows:

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Due From</th>
<th>Due To</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$299,478</td>
<td>$1,140</td>
</tr>
<tr>
<td>Infrastructure (1%) Special Revenue Fund</td>
<td>-</td>
<td>$886,783</td>
</tr>
<tr>
<td>Road Construction Special Revenue Fund</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Road Construction Capital Projects Fund</td>
<td>$886,783</td>
<td>-</td>
</tr>
<tr>
<td>Detention Facility Trust Permanent Fund</td>
<td>$247,676</td>
<td>-</td>
</tr>
<tr>
<td>Nonmajor Governmental Funds</td>
<td>-</td>
<td>$247,676</td>
</tr>
<tr>
<td>Inmate Trust Enterprise Fund</td>
<td>-</td>
<td>$96,538</td>
</tr>
<tr>
<td>Fair - Nonmajor Component Unit</td>
<td>-</td>
<td>$2,940</td>
</tr>
<tr>
<td>Library - Nonmajor Component Unit</td>
<td>$1,140</td>
<td>$200,000</td>
</tr>
<tr>
<td><strong>Total Primary Government</strong></td>
<td><strong>$1,435,077</strong></td>
<td><strong>$1,435,077</strong></td>
</tr>
</tbody>
</table>

Due from agency fund as reported on the Statement of Net Position as of June 30, 2022 consist of the following:

<table>
<thead>
<tr>
<th>Agency Fund</th>
<th>Due From</th>
<th>Due To</th>
</tr>
</thead>
<tbody>
<tr>
<td>Component Units</td>
<td>-</td>
<td>$714,776</td>
</tr>
<tr>
<td>Solid Waste Disposal District</td>
<td>397,100</td>
<td>-</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>169,038</td>
<td>-</td>
</tr>
<tr>
<td>Fair Board</td>
<td>33,525</td>
<td>-</td>
</tr>
<tr>
<td>Library Board</td>
<td>96,271</td>
<td>-</td>
</tr>
<tr>
<td>Museum Board</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Recreation Board</td>
<td>18,842</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Due To/From</strong></td>
<td><strong>$714,776</strong></td>
<td><strong>$714,776</strong></td>
</tr>
</tbody>
</table>

Transfers are primarily used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. Interfund transfers consist of the following:

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Transfers from</th>
<th>Transfers to</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$1,414,000</td>
<td>$665,897</td>
</tr>
<tr>
<td>Infrastructure (1%) Special Revenue Fund</td>
<td>2,140,021</td>
<td>-</td>
</tr>
<tr>
<td>Road Construction Special Revenue Fund</td>
<td>417,628</td>
<td>-</td>
</tr>
<tr>
<td>Road Construction Capital Projects Fund</td>
<td>-</td>
<td>2,557,648</td>
</tr>
<tr>
<td>Detention Facility Trust Permanent fund</td>
<td>772,604</td>
<td>-</td>
</tr>
<tr>
<td>Internal Service Funds</td>
<td>-</td>
<td>914,000</td>
</tr>
<tr>
<td>Non-major Governmental Funds</td>
<td>640,896</td>
<td>1,247,604</td>
</tr>
<tr>
<td><strong>Total Transfers from/to</strong></td>
<td><strong>$5,385,149</strong></td>
<td><strong>$5,385,149</strong></td>
</tr>
</tbody>
</table>
6. NOTES AND LEASES RECEIVABLE

Notes Receivable

During 2015, the County issued two notes to the Fremont County Fair Board for improvements made to the
fairground’s fencing and arena, totaling $86,780 and $32,727, respectively. During 2018, the County issued a
note to the Fremont County Library Board for improvements to be made on the Riverton Library fire alarm,
totaling $10,850. During 2020, the County issued a note to the Fremont County Library Board for improvements
to the boiler in the Lander Library for $32,000. During 2021, the County issued a note to the Riverton library
for the cost of a HVAC system in the amount of $176,725. During 2022, the County issued a note to the Fair
Board for in the amount ADA updates for $24,815, the County also issued a note to the Fair Board for a roofing
project in the amount of $37,875. The schedule of remaining annual principal payments due on notes receivable
as of June 30, 2022 is as follows:

<table>
<thead>
<tr>
<th>June 30,</th>
<th>Library Board</th>
<th>Fair Board</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2023</td>
<td>$9,787</td>
<td>$18,115</td>
<td>$27,902</td>
</tr>
<tr>
<td>2024</td>
<td>9,916</td>
<td>17,862</td>
<td>27,778</td>
</tr>
<tr>
<td>2025</td>
<td>10,047</td>
<td>5,786</td>
<td>15,833</td>
</tr>
<tr>
<td>2026</td>
<td>10,180</td>
<td>4,741</td>
<td>14,921</td>
</tr>
<tr>
<td>2027</td>
<td>10,315</td>
<td>4,816</td>
<td>15,131</td>
</tr>
<tr>
<td>Thereafter</td>
<td>152,217</td>
<td>46,963</td>
<td>199,180</td>
</tr>
<tr>
<td></td>
<td>$202,462</td>
<td>$98,283</td>
<td>$300,745</td>
</tr>
</tbody>
</table>

(the remainder of this page was intentionally left blank)
7. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2022 was as follows:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>Balance</th>
<th>Additions</th>
<th>Deletions</th>
<th>Transfers in (out)</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 30, 2021</td>
<td></td>
<td></td>
<td></td>
<td>June 30, 2022</td>
</tr>
<tr>
<td>Governmental Activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nondepreciable capital assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>$ 1,695,943</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 1,695,943</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>420,567</td>
<td>215,520</td>
<td>-</td>
<td>(159,834)</td>
<td>476,253</td>
</tr>
<tr>
<td>Total Nondepreciable capital assets</td>
<td>2,116,510</td>
<td>215,520</td>
<td>-</td>
<td>(159,834)</td>
<td>2,172,196</td>
</tr>
<tr>
<td>Depreciable capital assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and improvements</td>
<td>23,726,433</td>
<td>1,423,317</td>
<td>-</td>
<td>96,272</td>
<td>25,246,022</td>
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<tr>
<td>Equipment</td>
<td>12,349,965</td>
<td>366,020</td>
<td>-</td>
<td>-</td>
<td>12,715,985</td>
</tr>
<tr>
<td>Right of use - equipment</td>
<td>844,745</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>844,745</td>
</tr>
<tr>
<td>Vehicles</td>
<td>4,781,308</td>
<td>527,472</td>
<td>-</td>
<td>-</td>
<td>5,308,780</td>
</tr>
<tr>
<td>Office furniture</td>
<td>437,758</td>
<td>16,391</td>
<td>-</td>
<td>-</td>
<td>454,149</td>
</tr>
<tr>
<td>Computer software</td>
<td>957,460</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>957,460</td>
</tr>
<tr>
<td>Right of use - software</td>
<td>876,632</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>876,632</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>157,920,988</td>
<td>4,344,512</td>
<td>-</td>
<td>63,562</td>
<td>162,329,062</td>
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<td>Total depreciable capital assets</td>
<td>201,895,289</td>
<td>6,677,712</td>
<td>-</td>
<td>159,834</td>
<td>208,732,835</td>
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<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and improvements</td>
<td>13,369,564</td>
<td>614,188</td>
<td>-</td>
<td>-</td>
<td>13,983,752</td>
</tr>
<tr>
<td>Equipment</td>
<td>9,014,401</td>
<td>612,480</td>
<td>-</td>
<td>-</td>
<td>9,626,881</td>
</tr>
<tr>
<td>Right of use - equipment</td>
<td>134,214</td>
<td>133,465</td>
<td>-</td>
<td>-</td>
<td>267,679</td>
</tr>
<tr>
<td>Vehicles</td>
<td>3,494,421</td>
<td>242,285</td>
<td>-</td>
<td>-</td>
<td>3,736,706</td>
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<tr>
<td>Office furniture</td>
<td>407,502</td>
<td>9,534</td>
<td>-</td>
<td>-</td>
<td>417,036</td>
</tr>
<tr>
<td>Computer software</td>
<td>897,406</td>
<td>21,675</td>
<td>-</td>
<td>-</td>
<td>919,081</td>
</tr>
<tr>
<td>Right of use - software</td>
<td>239,859</td>
<td>125,233</td>
<td>-</td>
<td>-</td>
<td>365,092</td>
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<tr>
<td>Infrastructure</td>
<td>65,311,395</td>
<td>3,563,261</td>
<td>-</td>
<td>-</td>
<td>68,874,656</td>
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<tr>
<td>Total accumulated depreciation</td>
<td>92,868,762</td>
<td>5,322,121</td>
<td>-</td>
<td>-</td>
<td>98,190,883</td>
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<tr>
<td>Total depreciable capital assets, net</td>
<td>109,026,527</td>
<td></td>
<td></td>
<td></td>
<td>110,541,952</td>
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<tr>
<td>Governmental activities capital</td>
<td>$ 111,143,037</td>
<td></td>
<td></td>
<td></td>
<td>$ 112,714,148</td>
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</table>
### 7. CAPITAL ASSETS (Continued)

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>Balance June 30, 2021</th>
<th>Additions</th>
<th>Deletions</th>
<th>Transfers in (out)</th>
<th>Balance June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Business-type Activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nondepreciable capital assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>$28,617</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$28,617</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total Nondepreciable capital assets</td>
<td>28,617</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>28,617</td>
</tr>
<tr>
<td>Depreciable capital assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and improvements</td>
<td>1,963,706</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,963,706</td>
</tr>
<tr>
<td>Equipment</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>887,317</td>
</tr>
<tr>
<td>Vehicles</td>
<td>1,342,114</td>
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<td>-</td>
<td>-</td>
<td>1,342,114</td>
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<tr>
<td>Office furniture</td>
<td>15,134</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15,134</td>
</tr>
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<td>33,090</td>
<td>-</td>
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<td>-</td>
<td>33,090</td>
</tr>
<tr>
<td>Total depreciable capital assets</td>
<td>4,241,361</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,241,361</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and improvements</td>
<td>924,541</td>
<td>67,543</td>
<td>-</td>
<td>-</td>
<td>992,084</td>
</tr>
<tr>
<td>Equipment</td>
<td>853,140</td>
<td>4,778</td>
<td>-</td>
<td>-</td>
<td>857,918</td>
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<tr>
<td>Vehicles</td>
<td>819,206</td>
<td>131,043</td>
<td>-</td>
<td>-</td>
<td>950,249</td>
</tr>
<tr>
<td>Office furniture</td>
<td>14,565</td>
<td>315</td>
<td>-</td>
<td>-</td>
<td>14,880</td>
</tr>
<tr>
<td>Computer software</td>
<td>33,090</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>33,090</td>
</tr>
<tr>
<td>Total accumulated depreciation</td>
<td>2,644,542</td>
<td>203,679</td>
<td>-</td>
<td>-</td>
<td>2,848,221</td>
</tr>
<tr>
<td>Total depreciable capital assets, net</td>
<td>1,596,819</td>
<td></td>
<td></td>
<td></td>
<td>1,393,140</td>
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<tr>
<td>Business-type activities capital assets, net</td>
<td>$1,625,436</td>
<td></td>
<td></td>
<td></td>
<td>$1,421,757</td>
</tr>
</tbody>
</table>
7. CAPITAL ASSETS (Continued)

<table>
<thead>
<tr>
<th>Component Units</th>
<th>Balance June 30, 2021</th>
<th>Additions</th>
<th>Deletions</th>
<th>Transfers in (out)</th>
<th>Balance June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Solid Waste Disposal District</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Nondepreciable capital assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>$180,856</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$180,856</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>Total Nondepreciable capital assets</td>
<td>180,856</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>180,856</td>
</tr>
<tr>
<td><strong>Depreciable capital assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and improvements</td>
<td>$4,135,686</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>4,135,686</td>
</tr>
<tr>
<td>Equipment</td>
<td>$5,666,729</td>
<td>$211,682</td>
<td>$-</td>
<td>$-</td>
<td>5,878,411</td>
</tr>
<tr>
<td>Vehicles</td>
<td>$1,940,186</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>1,940,186</td>
</tr>
<tr>
<td>Computer software</td>
<td>$32,813</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>32,813</td>
</tr>
<tr>
<td>Office furniture</td>
<td>$80,618</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>80,618</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>$2,174,603</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>2,174,603</td>
</tr>
<tr>
<td>Total depreciable capital assets</td>
<td>$14,030,635</td>
<td>$211,682</td>
<td>$-</td>
<td>$-</td>
<td>$14,242,317</td>
</tr>
<tr>
<td><strong>Less accumulated depreciation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and improvements</td>
<td>$1,908,554</td>
<td>$120,466</td>
<td>$-</td>
<td>$-</td>
<td>2,029,020</td>
</tr>
<tr>
<td>Equipment</td>
<td>$4,155,081</td>
<td>$218,132</td>
<td>$-</td>
<td>$-</td>
<td>4,373,213</td>
</tr>
<tr>
<td>Vehicles</td>
<td>$1,473,185</td>
<td>$83,601</td>
<td>$-</td>
<td>$-</td>
<td>1,556,786</td>
</tr>
<tr>
<td>Computer software</td>
<td>$29,028</td>
<td>$1,293</td>
<td>$-</td>
<td>$-</td>
<td>30,321</td>
</tr>
<tr>
<td>Office furniture</td>
<td>$63,173</td>
<td>$7,065</td>
<td>$-</td>
<td>$-</td>
<td>70,238</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>$772,625</td>
<td>$77,437</td>
<td>$-</td>
<td>$-</td>
<td>850,062</td>
</tr>
<tr>
<td>Total accumulated depreciation</td>
<td>$8,401,646</td>
<td>$507,994</td>
<td>$-</td>
<td>$-</td>
<td>$8,909,640</td>
</tr>
<tr>
<td>Total depreciable capital assets, net</td>
<td>$5,628,989</td>
<td></td>
<td></td>
<td></td>
<td>$5,332,677</td>
</tr>
<tr>
<td><strong>Solid Waste Control District capital assets, net</strong></td>
<td>$5,809,845</td>
<td></td>
<td></td>
<td></td>
<td>$5,513,533</td>
</tr>
</tbody>
</table>
### 7. CAPITAL ASSETS (Continued)

<table>
<thead>
<tr>
<th>Component Units</th>
<th>Balance June 30, 2021</th>
<th>Additions</th>
<th>Deletions</th>
<th>Transfers in (out)</th>
<th>Balance June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Weed and Pest Control District</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nondepreciable capital assets</td>
<td>$ 88,004</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 88,004</td>
</tr>
<tr>
<td>Depreciable capital assets</td>
<td>2,080,566</td>
<td>26,953</td>
<td>-</td>
<td>-</td>
<td>2,107,519</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>1,470,016</td>
<td>103,763</td>
<td>-</td>
<td>-</td>
<td>1,573,779</td>
</tr>
<tr>
<td><strong>Total depreciable capital assets, net</strong></td>
<td>610,550</td>
<td></td>
<td></td>
<td></td>
<td>533,740</td>
</tr>
<tr>
<td><strong>Weed and Pest Control District capital assets, net</strong></td>
<td>$ 698,554</td>
<td></td>
<td></td>
<td></td>
<td>$ 621,744</td>
</tr>
<tr>
<td><strong>Fair Board</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nondepreciable capital assets</td>
<td>$ 392,400</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 392,400</td>
</tr>
<tr>
<td>Depreciable capital assets</td>
<td>3,687,433</td>
<td>71,872</td>
<td>4,120</td>
<td>-</td>
<td>3,755,185</td>
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<tr>
<td>Less accumulated depreciation</td>
<td>2,903,504</td>
<td>112,435</td>
<td>4,120</td>
<td>-</td>
<td>3,011,819</td>
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<tr>
<td><strong>Total depreciable capital assets, net</strong></td>
<td>783,929</td>
<td></td>
<td></td>
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<td>743,366</td>
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<tr>
<td><strong>Fair Board capital assets, net</strong></td>
<td>$ 1,176,329</td>
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<td></td>
<td></td>
<td>$ 1,135,766</td>
</tr>
<tr>
<td><strong>Library Board</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nondepreciable capital assets</td>
<td>$ 227,425</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 227,425</td>
</tr>
<tr>
<td>Depreciable capital assets</td>
<td>13,744,341</td>
<td>46,447</td>
<td>148,718</td>
<td>-</td>
<td>13,642,070</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>6,982,459</td>
<td>507,170</td>
<td>148,718</td>
<td>-</td>
<td>7,340,911</td>
</tr>
<tr>
<td><strong>Total depreciable capital assets, net</strong></td>
<td>6,761,882</td>
<td></td>
<td></td>
<td></td>
<td>6,301,159</td>
</tr>
<tr>
<td><strong>Library Board capital assets, net</strong></td>
<td>$ 6,989,307</td>
<td></td>
<td></td>
<td></td>
<td>$ 6,528,584</td>
</tr>
<tr>
<td><strong>Museum Board</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nondepreciable capital assets</td>
<td>$ 227,750</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$ 227,750</td>
</tr>
<tr>
<td>Depreciable capital assets</td>
<td>3,528,792</td>
<td>3,071</td>
<td>-</td>
<td>-</td>
<td>3,531,863</td>
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<tr>
<td>Less accumulated depreciation</td>
<td>1,683,681</td>
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<td>-</td>
<td>1,800,812</td>
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<tr>
<td><strong>Total depreciable capital assets, net</strong></td>
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<td></td>
<td></td>
<td>1,731,051</td>
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<tr>
<td><strong>Museum Board capital assets, net</strong></td>
<td>$ 2,185,419</td>
<td></td>
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<td>$ 1,958,801</td>
</tr>
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</table>
7. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

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<thead>
<tr>
<th>Function</th>
<th>Depreciation Expense</th>
</tr>
</thead>
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<tr>
<td>General Government</td>
<td>$50,336</td>
</tr>
<tr>
<td>Public Safety</td>
<td>331,795</td>
</tr>
<tr>
<td>Roads and Bridges</td>
<td>3,639,320</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>41,314</td>
</tr>
<tr>
<td>Health and Welfare</td>
<td>65,639</td>
</tr>
<tr>
<td>Economic Development</td>
<td>4,051</td>
</tr>
<tr>
<td>Support Services</td>
<td>267,175</td>
</tr>
<tr>
<td><strong>Total depreciation governmental activities</strong></td>
<td><strong>4,399,630</strong></td>
</tr>
</tbody>
</table>

Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on usage: 922,491

Total depreciation expense - governmental activities: $5,322,121

Business-type Activities

<table>
<thead>
<tr>
<th>Function</th>
<th>Depreciation Expense</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ambulance Services</td>
<td>$203,679</td>
</tr>
</tbody>
</table>

8. CHANGES IN LONG-TERM LIABILITIES

With the exception of the net pension liability and other post-employment benefits as discussed in Note 10 and 11, respectively, the following is a summary of the changes in general long-term debt of the County, for the year ended June 30, 2022:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>Balance</th>
<th>Additions</th>
<th>Reductions</th>
<th>Balance</th>
<th>Due Within</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 30, 2021</td>
<td></td>
<td></td>
<td>June 30, 2022</td>
<td>One Year</td>
</tr>
<tr>
<td>Governmental Activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compensated absences</td>
<td>$775,000</td>
<td>$461,000</td>
<td>$418,000</td>
<td>$818,000</td>
<td>$512,000</td>
</tr>
<tr>
<td>Financed purchase obligations</td>
<td>1,515,190</td>
<td>-</td>
<td>240,090</td>
<td>1,275,100</td>
<td>236,502</td>
</tr>
<tr>
<td>Notes payable</td>
<td>-</td>
<td>822,511</td>
<td>-</td>
<td>822,511</td>
<td>65,801</td>
</tr>
</tbody>
</table>

Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities of internal service funds are included as part of the above totals for governmental activities. As of June 30, 2022, $46,000 in compensated absences and $1,011,970 in obligations under capital lease related to Internal Service Funds are included in the above amounts. Also, for governmental activities, compensated absences are generally liquidated by the General Fund.
### 8. CHANGES IN LONG-TERM LIABILITIES (Continued)

<table>
<thead>
<tr>
<th>Component Units</th>
<th>Balance June 30, 2021</th>
<th>Additions</th>
<th>Reductions</th>
<th>Balance June 30, 2022</th>
<th>Due Within One Year</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Closure and post-closure care</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Solid Waste Disposal District</td>
<td>$9,500,000</td>
<td>-</td>
<td>$250,000</td>
<td>$9,250,000</td>
<td>-</td>
</tr>
<tr>
<td>Compensated absences</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Solid Waste Disposal District</td>
<td>$79,514</td>
<td>$3,434</td>
<td>-</td>
<td>$82,948</td>
<td>$82,948</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>80,597</td>
<td>-</td>
<td>4,629</td>
<td>75,968</td>
<td>45,581</td>
</tr>
<tr>
<td>Fair Board</td>
<td>16,400</td>
<td>-</td>
<td>3,000</td>
<td>13,400</td>
<td>2,700</td>
</tr>
<tr>
<td>Library Board</td>
<td>43,100</td>
<td>-</td>
<td>800</td>
<td>42,300</td>
<td>38,800</td>
</tr>
<tr>
<td>Museum Board</td>
<td>34,300</td>
<td>-</td>
<td>6,335</td>
<td>27,965</td>
<td>23,562</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$253,911</td>
<td>$3,434</td>
<td>$14,764</td>
<td>$242,581</td>
<td>$193,591</td>
</tr>
<tr>
<td>Notes payable</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fair Board</td>
<td>$54,606</td>
<td>$62,690</td>
<td>$19,012</td>
<td>$98,284</td>
<td>$18,115</td>
</tr>
<tr>
<td>Library Board</td>
<td>212,250</td>
<td>-</td>
<td>9,789</td>
<td>202,461</td>
<td>9,916</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$266,856</td>
<td>$62,690</td>
<td>$28,801</td>
<td>$300,745</td>
<td>$28,031</td>
</tr>
</tbody>
</table>

**Primary Government - Notes Payable:**

On April 19, 2022 the County signed a promissory note with the State of Wyoming in the amount of $822,511 bearing zero interest. This note requires the County to make payments beginning on December 15, 2023 with the first of twelve annual payments of eight percent of the original amount, and concluding with one final payment of four percent.

**Component Units - Notes Payable:**

These notes are payable to the primary government, please see Note 6 for further information.
9. FINANCED PURCHASE OBLIGATIONS

AS LESSEE

The County has entered into leases for facilities and equipment which provide for specified minimum rental payments. To comply with state statutes, all leases contain a non-appropriations clause which allows the lessee to cancel the lease in the event that resources are not available for future appropriation. Leases which transfer substantially all the benefits and risks incident to the ownership of property have been capitalized. The future minimum rental commitments as of June 30, 2022 for continuing capital leases are as follows:

<table>
<thead>
<tr>
<th>Year Ended June 30,</th>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>2023</td>
<td>$ 284,574</td>
</tr>
<tr>
<td>2024</td>
<td>284,574</td>
</tr>
<tr>
<td>2025</td>
<td>284,574</td>
</tr>
<tr>
<td>2026</td>
<td>284,574</td>
</tr>
<tr>
<td>2027</td>
<td>284,574</td>
</tr>
<tr>
<td>Total minimum lease payments</td>
<td>1,422,870</td>
</tr>
<tr>
<td>Less: Amounts representing interest</td>
<td>(147,770)</td>
</tr>
<tr>
<td>Present value of minimum lease payments</td>
<td>1,275,100</td>
</tr>
<tr>
<td>Less: Amount due within one year</td>
<td>(236,502)</td>
</tr>
<tr>
<td>Amount due after one year</td>
<td>$ 1,038,598</td>
</tr>
<tr>
<td>Cost of financed equipment</td>
<td>$ 1,721,377</td>
</tr>
<tr>
<td>Accumulated amortization</td>
<td>(632,771)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 1,088,606</strong></td>
</tr>
</tbody>
</table>

Property under capital lease consists of equipment and facilities. The cost of the leased property is included in the same fund/component unit as the capital lease obligation.

10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN

Plan Description

Full-time and part-time County employees participate in the State of Wyoming Retirement System (“the Plan”) in accordance with the guidelines outlined in Wyoming Statutes 9-3-401 through 9-3-454. The Plan is a defined benefit, multi-employer, cost-sharing public employee retirement plan. The Plan covers substantially all employees of the State, electing local municipalities, and the Public-School System of Wyoming. The cost to administer the Plan is financed through the contributions and investment earnings of the Plan.
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (CONTINUED)

The Plan is governed by a Board of Trustees comprised of the State Treasurer, five trustees who are members of the Plan and five “at-large” trustees who are not members of the Plan. With the exception of the State Treasurer, Board members are appointed by the Governor and confirmed by the Wyoming Senate. The Board employs an executive director to oversee day-to-day operations which includes a staff of approximately 40 employees.

Pension Benefits

For the Public Employees Plan two tiers of benefits have been established for participants of this Plan as follows:

Tier 1 participants are those that have made contributions to the Plan prior to September 1, 2012. Tier 1 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 60 and meeting the “rule of 85,” which requires the participant’s age and years of service to equal or exceed 85. Early retirement is allowed, provided the employee has completed four years of service and attained age 50, but results in a reduction of benefits based on the length of time remaining to normal retirement age. Tier 1 benefits are calculated with a 2.125% multiplier rate for the first 15 years of service with the remaining service years calculated with a 2.25% rate, using the highest average salary for 36 consecutive months.

Tier 2 participants are those whose participation in the Plan and contributions to the Plan began on or after September 1, 2012. Tier 2 participants vest after 48 months of service, with eligibility for full retirement benefits upon attaining age 65 and meeting the “rule of 85,” which requires the participants age and years of service to equal or exceed 85. Early retirement is allowed provided the employee has completed four years of service and attained age 55, or 25 or more years of service, but will result in a reduction of benefits based on the length of time remaining to age 65. Tier 2 benefits are calculated with a 2.00% multiplier rate for all years of service using the highest average salary for 60 consecutive months.

The Plan provides retirement, disability and death benefits according to predetermined formulas and allows retirees to select one of seven optional methods for receiving benefits, including two joint and survivor forms of benefits: a 100% joint and survivor annuity, and a 50% joint and survivor annuity. The benefit amounts under these options are determined on an actuarially equivalent basis. Any cost of living adjustment provided to retirees must be granted by the State Legislature. In addition, a cost of living adjustment (COLA) will not be approved by the legislature unless the plan is 100% funded after the COLA is awarded.

Employees terminating prior to normal retirement can elect to withdraw all employee contributions plus accumulated interest through date of termination or, if they are vested, they may elect to remain in the Plan and be eligible for unreduced retirement benefits at age 60 (Tier 1 employees) or 65 (Tier 2 employees).

For the Law Enforcement Plan a summary of benefits are as follows:

Participants vest after 48 months of services with eligibility for full retirement benefits upon attaining age 60 with 4 years of service or any age with 20 years of service. The multiplier is 2.5% for all years of service with a 75% ceiling of the highest average salary at 60 continuous months.
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (Continued)

Member and Employer Contributions

Effective July 1, 2021, the Plan statutorily requires total contributions of 18.62% and 17.20%, with minimum employer contributions of 9.37% and 8.60%, of the participant’s salary to the Public Employees and Law Enforcement Plans, respectively. The County can, however, elect to contribute more than the required amount. The County has elected to contribute 12.5% of the employee’s salary to the Public Employees and 11.50% to the Law Enforcement Plans.

The County’s contributions to the Plan, including contributions made by the County on behalf of employees, for the year ended June 30, 2022 are summarized as follows:

<table>
<thead>
<tr>
<th></th>
<th>Public Employees</th>
<th>Law Enforcement</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Primary Government</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Governmental activities</td>
<td>$ 801,350</td>
<td>$ 436,788</td>
<td>$ 1,238,138</td>
</tr>
<tr>
<td><strong>Component Units</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Solid Waste Disposal District</td>
<td>$ 169,115</td>
<td>-</td>
<td>$ 169,115</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>56,637</td>
<td>-</td>
<td>56,637</td>
</tr>
<tr>
<td>Fair Board</td>
<td>33,692</td>
<td>-</td>
<td>33,692</td>
</tr>
<tr>
<td>Library Board</td>
<td>88,492</td>
<td>-</td>
<td>88,492</td>
</tr>
<tr>
<td>Museum Board</td>
<td>47,950</td>
<td>-</td>
<td>47,950</td>
</tr>
<tr>
<td></td>
<td><strong>$ 395,886</strong></td>
<td><strong>-</strong></td>
<td><strong>$ 395,886</strong></td>
</tr>
</tbody>
</table>
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2021. At June 30, 2022, the County reported a liability for its proportionate share of the net pension liability as follows:

<table>
<thead>
<tr>
<th>Public Employees</th>
<th>Law Enforcement</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental activities</td>
<td>$ 5,192,955</td>
<td>$ 6,394,885</td>
</tr>
</tbody>
</table>

Component Units

<table>
<thead>
<tr>
<th>Component Units</th>
<th>Public Employees</th>
<th>Law Enforcement</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solid Waste Disposal District</td>
<td>$ 937,623</td>
<td>$ -</td>
<td>$ 937,623</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>515,046</td>
<td>-</td>
<td>515,046</td>
</tr>
<tr>
<td>Fair Board</td>
<td>127,791</td>
<td>-</td>
<td>127,791</td>
</tr>
<tr>
<td>Library Board</td>
<td>395,138</td>
<td>-</td>
<td>395,138</td>
</tr>
<tr>
<td>Museum Board</td>
<td>216,945</td>
<td>-</td>
<td>216,945</td>
</tr>
</tbody>
</table>

$ 2,192,543 $ - $ 2,192,543

The County’s proportion of the net pension liability was based on the County’s share of employer and employee contributions to the Plan relative to the total contributions of all participating Plan members, actuarially determined. The County’s proportionate allocation for the measurement dates of December 31, 2021 and 2020 were as follows:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>Proportionate Allocation December 31, 2021</th>
<th>Proportionate Allocation December 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental activities - Public Employees</td>
<td>0.34058387%</td>
<td>0.34516597%</td>
</tr>
<tr>
<td>Governmental activities - Law Enforcement</td>
<td>2.24745786%</td>
<td>2.21215444%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Component Units</th>
<th>Proportionate Allocation December 31, 2021</th>
<th>Proportionate Allocation December 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solid Waste Disposal District</td>
<td>0.06149466%</td>
<td>0.06282374%</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>0.03378000%</td>
<td>0.03804000%</td>
</tr>
<tr>
<td>Fair Board</td>
<td>0.00838129%</td>
<td>0.00860058%</td>
</tr>
<tr>
<td>Library Board</td>
<td>0.02591539%</td>
<td>0.03242885%</td>
</tr>
<tr>
<td>Museum Board</td>
<td>0.01422848%</td>
<td>0.01400984%</td>
</tr>
</tbody>
</table>
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (Continued)

For the year ended June 30, 2022, the County recognized non-cash net pension expense (revenue), as follows:

**Primary Government**

| Governmental activities | $ (463,011) |

**Component Units**

<table>
<thead>
<tr>
<th>Component Unit</th>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solid Waste Disposal District</td>
<td>$ 948,372</td>
<td>$ 5,564,392</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>463,111</td>
<td>28,080</td>
</tr>
<tr>
<td>Fair Board</td>
<td>5,316,841</td>
<td>792,504</td>
</tr>
<tr>
<td>Library Board</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Museum Board</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Primary Government**

<table>
<thead>
<tr>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions made subsequent to the measurement date</td>
<td>$ 948,372</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>463,111</td>
</tr>
<tr>
<td>Changes of assumptions</td>
<td>5,316,841</td>
</tr>
</tbody>
</table>

**Component Units**

<table>
<thead>
<tr>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions made subsequent to the measurement date</td>
<td>$ 53,473</td>
</tr>
<tr>
<td>Change in proportionate share of the net pension liability</td>
<td>-</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>16,144</td>
</tr>
<tr>
<td>Changes of assumptions</td>
<td>75,873</td>
</tr>
</tbody>
</table>
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (Continued)

<table>
<thead>
<tr>
<th></th>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Weed and Pest Control District:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions made subsequent to the measurement date</td>
<td>$57,202</td>
<td>$</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>9,660</td>
<td>791</td>
</tr>
<tr>
<td>Changes of assumptions</td>
<td>41,677</td>
<td>-</td>
</tr>
<tr>
<td>Net difference between projected and actual earnings on investments</td>
<td>-</td>
<td>342,369</td>
</tr>
<tr>
<td></td>
<td><strong>108,539</strong></td>
<td><strong>343,160</strong></td>
</tr>
<tr>
<td><strong>Fair Board:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions made subsequent to the measurement date</td>
<td>15,584</td>
<td>-</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>2,397</td>
<td>196</td>
</tr>
<tr>
<td>Changes of assumptions</td>
<td>10,341</td>
<td>-</td>
</tr>
<tr>
<td>Net difference between projected and actual earnings on investments</td>
<td>-</td>
<td>84,948</td>
</tr>
<tr>
<td></td>
<td><strong>28,322</strong></td>
<td><strong>85,144</strong></td>
</tr>
<tr>
<td><strong>Library Board:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions made subsequent to the measurement date</td>
<td>45,050</td>
<td>-</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>7,411</td>
<td>607</td>
</tr>
<tr>
<td>Changes of assumptions</td>
<td>31,975</td>
<td>-</td>
</tr>
<tr>
<td>Net difference between projected and actual earnings on investments</td>
<td>-</td>
<td>262,662</td>
</tr>
<tr>
<td></td>
<td><strong>84,436</strong></td>
<td><strong>263,269</strong></td>
</tr>
<tr>
<td><strong>Museum Board:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions made subsequent to the measurement date</td>
<td>24,259</td>
<td>-</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>4,069</td>
<td>333</td>
</tr>
<tr>
<td>Changes of assumptions</td>
<td>17,555</td>
<td>-</td>
</tr>
<tr>
<td>Net difference between projected and actual earnings on investments</td>
<td>-</td>
<td>144,211</td>
</tr>
<tr>
<td></td>
<td><strong>45,883</strong></td>
<td><strong>144,544</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$304,131</strong></td>
<td><strong>$1,133,585</strong></td>
</tr>
</tbody>
</table>

The amount reported as deferred outflows of resources related to pensions resulting from employer contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending June 30, 2022.
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources, net, related to pensions will be recognized in pension expense (revenue) as follows:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Year Ending June 30,</td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>$ 147,640</td>
</tr>
<tr>
<td>2024</td>
<td>144,206</td>
</tr>
<tr>
<td>2025</td>
<td>51,502</td>
</tr>
<tr>
<td></td>
<td>$ 343,348</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Component Unit</th>
<th>Solid Waste Disposal District</th>
<th>Weed and Pest Control District</th>
<th>Fair Board</th>
<th>Library Board</th>
<th>Museum Board</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year Ending June 30,</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>$ (50,422)</td>
<td>$ 132</td>
<td>$ (5,786)</td>
<td>$ (18,211)</td>
<td>$ (10,047)</td>
</tr>
<tr>
<td>2024</td>
<td>(204,059)</td>
<td>(108,004)</td>
<td>(23,418)</td>
<td>(73,702)</td>
<td>(40,661)</td>
</tr>
<tr>
<td>2025</td>
<td>(131,878)</td>
<td>(68,542)</td>
<td>(15,134)</td>
<td>(47,631)</td>
<td>(26,278)</td>
</tr>
<tr>
<td>2026</td>
<td>(108,779)</td>
<td>(58,207)</td>
<td>(12,483)</td>
<td>(39,289)</td>
<td>(21,675)</td>
</tr>
<tr>
<td></td>
<td>$ (495,138)</td>
<td>$ (234,621)</td>
<td>$ (56,822)</td>
<td>$ (178,833)</td>
<td>$ (98,661)</td>
</tr>
</tbody>
</table>

Actuarial Assumptions

An actuarial valuation of each WRS defined benefit plan is performed annually. The funded status of each plan is shown in the Schedules of Funding Progress, which is located in the Actuarial section of the WRS ACFR. It is important to note that in November 2021 and also in February 2022, the WRS Board changed the assumptions used by the actuary to value the plans. The new assumptions are reflected in the valuation results and have been incorporated into the County's proportionate share of the net pension liability. In general, the new assumptions reflect an update to the mortality tables, adjustments to the demographic and salary scale, as well as a lower long-term investment return.

For all plans except the Paid Firemen’s Pension Plan A, beginning July 1, 2012 all future COLA’s must be granted by the State Legislators. In addition, the WRS board cannot recommend the COLA unless the plan is considered actuarially sound and the unfunded liability must not drop below 100% after the award of the COLA.

The results of the actuarial valuation are dependent upon the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities, calculated contributions rates and funding periods.
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected arithmetic returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each major asset class that is included in the Plan’s target asset allocation as of January 1, 2021 the best estimates are summarized in the following table:

<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Target Allocation</th>
<th>Geometric Real Rate of Return</th>
<th>Arithmetic Real Rate of Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>2.00%</td>
<td>-0.50%</td>
<td>-0.50%</td>
</tr>
<tr>
<td>Fixed income</td>
<td>21.00%</td>
<td>1.63%</td>
<td>1.32%</td>
</tr>
<tr>
<td>Equity</td>
<td>48.50%</td>
<td>7.54%</td>
<td>5.63%</td>
</tr>
<tr>
<td>Marketable alternatives</td>
<td>19.00%</td>
<td>4.63%</td>
<td>3.74%</td>
</tr>
<tr>
<td>Private markets</td>
<td>9.50%</td>
<td>8.18%</td>
<td>4.84%</td>
</tr>
<tr>
<td></td>
<td>100.00%</td>
<td>7.64%</td>
<td>6.37%</td>
</tr>
</tbody>
</table>

**Discount Rate**

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects 1) a long-term expected rate of return on pension plan investments (to the extent that the Plan’s fiduciary net position is projected to be sufficient to pay benefits using a 100-year analysis) and 2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For purposes of this valuation, the expected rate of return on pension plan investments is 6.80% and the municipal bond rate is 1.84%, which is based upon fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s 20-Year Municipal GO AA Index as of December 31, 2021.

The projection of cash flows used to determine the rate assumed that plan member contributions and employer contributions will be made at the current contribution rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
10. WYOMING RETIREMENT SYSTEM DEFINED BENEFIT PENSION PLAN (Continued)

Sensitivity of the County’s Proportionate Share of the Net Pension Liability

The following tables present the County’s proportionate share of the net pension liability calculated using the discount rate of 6.80% and 5.17% for the Public Employees and the Law Enforcement plans, respectively, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>1% Decrease</th>
<th>Current Rate</th>
<th>1% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental activities - Public Employees</td>
<td>$ 9,580,939</td>
<td>$ 5,192,955</td>
<td>$ 1,555,566</td>
</tr>
<tr>
<td>Governmental activities - Law Enforcement</td>
<td>10,493,040</td>
<td>6,394,885</td>
<td>3,112,434</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Component Unit</th>
<th>1% Decrease</th>
<th>Current Rate</th>
<th>1% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solid Waste Disposal District</td>
<td>$ 1,729,902</td>
<td>$ 937,623</td>
<td>$ 280,868</td>
</tr>
<tr>
<td>Weed and Pest Control District</td>
<td>950,263</td>
<td>515,046</td>
<td>154,285</td>
</tr>
<tr>
<td>Fair Board</td>
<td>235,773</td>
<td>127,791</td>
<td>38,280</td>
</tr>
<tr>
<td>Library Board</td>
<td>729,024</td>
<td>395,138</td>
<td>118,365</td>
</tr>
<tr>
<td>Museum Board</td>
<td>400,260</td>
<td>216,945</td>
<td>64,986</td>
</tr>
</tbody>
</table>

Other Detailed Information

Detailed information about the pension plan’s fiduciary net position is available in the separately issued WRS Plan financial report.

A copy of the Plan’s financial statements may be obtained by contacting the Wyoming Retirement System at 6101 Yellowstone Road, Suite 500, Cheyenne, WY 82002 or on the Plan’s website at http://retirement.state.wy.us.

11. OTHER POSTEMPLOYMENT BENEFITS

GASB Statement No. 75 (GASB No. 75), Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions established standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The County has an OPEB plan that is accounted for in accordance with GASB No. 75, as described below.

The County offers healthcare benefits to its retirees and their dependents, accounted for as an OPEB. All employees of the County may become eligible for these benefits if they remain employed until normal retirement age. Additionally, employees who are eligible for early retirement may also become eligible for these benefits. The County does not explicitly contribute towards the cost of certain of these benefits for retirees, including long-term care and dental.
11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Plan Description

Employees who have attained the normal retirement age of 65, or the early retirement age of 55, and completed 10 years of contractual service with the County are eligible to retire and participate in the County’s healthcare plan by paying premiums at rates charged for the County’s retired employees. Spouses and eligible dependent children of retirees may also be covered. The County does not explicitly contribute towards the cost of these benefits for retirees. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees typically receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The County covers OPEB costs when they come due, on a pay-as-you-go basis.

OPEB Benefits

The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents, up to the age of 65, through the County’s Local Government Self-Insurance Pool (see Note 13). Eligible retirees are required to pay the full amount of their health insurance premiums.

Employees Covered by Benefit Terms

As of July 1, 2021, the most recent valuation date, the following employees are covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits 6
Inactive employees entitled to but not yet receiving benefit payments -
Active employees 223

229

The active employees have an average age of 47.0 as of July 1, 2021, the most recent valuation date, and an average of 7.7 years of service.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

As of June 30, 2022, the County reported a total OPEB liability of $355,579 related to this plan. The net OPEB liability was measured as of June 30, 2022 and was determined by an actuarial valuation as of July 1, 2021 with update procedures used to roll forward the total OPEB liability to the measurement date.

For the year ended June 30, 2022, the County recognized OPEB expense of $120,252 related to this plan. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>Deferred Outflows of Resources</th>
<th>Deferred Inflows of Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Changes of assumptions</td>
<td>$133,456</td>
<td>$3,650</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>$(16,444)</td>
<td>$53,363</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$117,012</td>
<td>$57,013</td>
</tr>
</tbody>
</table>
11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

The average of the expected remaining service lives of all employees that are provided with OPEB through the County is 7.4 years. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in pension expense (revenue) as follows:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>Governmental Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year ending June 30,</td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>$ 9,042</td>
</tr>
<tr>
<td>2024</td>
<td>9,042</td>
</tr>
<tr>
<td>2025</td>
<td>9,042</td>
</tr>
<tr>
<td>2026</td>
<td>9,042</td>
</tr>
<tr>
<td>2027</td>
<td>9,042</td>
</tr>
<tr>
<td>Thereafter</td>
<td>14,789</td>
</tr>
<tr>
<td></td>
<td>$ 59,999</td>
</tr>
</tbody>
</table>

Actuarial Assumptions

The total OPEB liability as of June 30, 2022 was determined using the following assumptions and other inputs, based on the most recent actuarial valuation date of July 1, 2021, applied to all periods included in the measurement:

- Discount rate 2.16%
- Average salary increases 3.00%
- Turnover rate Standard turnover assumptions per GASB 75, paragraph 225e

Mortality rates were based on the RP – 2000 healthy annuitant mortality table for males or females, as appropriate, with adjustments for mortality improvements based on Scale AA.
11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

<table>
<thead>
<tr>
<th>Retirement Rates:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Age</td>
<td>45-59</td>
<td>0.5%</td>
</tr>
<tr>
<td></td>
<td>60-64</td>
<td>1.0%</td>
</tr>
<tr>
<td></td>
<td>65+</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Disability Rates:</th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>Age</td>
<td>Male</td>
<td>Female</td>
</tr>
<tr>
<td>25</td>
<td>2.9%</td>
<td>24.9%</td>
</tr>
<tr>
<td>30</td>
<td>2.9%</td>
<td>24.9%</td>
</tr>
<tr>
<td>35</td>
<td>2.9%</td>
<td>5.7%</td>
</tr>
<tr>
<td>40</td>
<td>2.9%</td>
<td>11.5%</td>
</tr>
<tr>
<td>45</td>
<td>19.6%</td>
<td>19.7%</td>
</tr>
<tr>
<td>50</td>
<td>29.4%</td>
<td>28.7%</td>
</tr>
<tr>
<td>55</td>
<td>39.2%</td>
<td>49.2%</td>
</tr>
<tr>
<td>60</td>
<td>48.9%</td>
<td>49.2%</td>
</tr>
</tbody>
</table>

Initial per employee costs per month, adjusted by medical trend rates of 4.0% for all years and age factors, are as follows:

<table>
<thead>
<tr>
<th>Age</th>
<th>Factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-49</td>
<td>1.02</td>
</tr>
<tr>
<td>50-54</td>
<td>1.26</td>
</tr>
<tr>
<td>55-59</td>
<td>1.50</td>
</tr>
<tr>
<td>60-64</td>
<td>1.75</td>
</tr>
<tr>
<td>65-69</td>
<td>0.50</td>
</tr>
<tr>
<td>70-74</td>
<td>0.56</td>
</tr>
<tr>
<td>75-79</td>
<td>0.73</td>
</tr>
<tr>
<td>80-84</td>
<td>0.90</td>
</tr>
<tr>
<td>85+</td>
<td>1.07</td>
</tr>
</tbody>
</table>

The following retiree contributions are a weighted average of all retiree contributions:

<table>
<thead>
<tr>
<th>Status</th>
<th>Standard Plan</th>
<th>HDHP Plan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$1,040</td>
<td>$884</td>
</tr>
<tr>
<td>Single with dependents</td>
<td>$1,733</td>
<td>$1,463</td>
</tr>
<tr>
<td>Two adults</td>
<td>$2,081</td>
<td>$1,753</td>
</tr>
<tr>
<td>Family</td>
<td>$2,773</td>
<td>$2,332</td>
</tr>
</tbody>
</table>
11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Changes in the Total OPEB Liability

The following table shows the changes in the total OPEB liability for the fiscal year ended June 30, 2022:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at June 30, 2021</td>
<td>$219,642</td>
</tr>
<tr>
<td>Service costs</td>
<td>77,862</td>
</tr>
<tr>
<td>Interest</td>
<td>5,933</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>(19,251)</td>
</tr>
<tr>
<td>Changes in assumptions or other inputs</td>
<td>171,959</td>
</tr>
<tr>
<td>Benefit payments</td>
<td>(100,386)</td>
</tr>
<tr>
<td>Decrease in net OPEB liability</td>
<td>136,117</td>
</tr>
<tr>
<td>Balance at June 30, 2022</td>
<td>$355,759</td>
</tr>
</tbody>
</table>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability reported by the County calculated using the discount rate of 2.16%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or higher than the current rate:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>1% Decrease</th>
<th>Current Rate</th>
<th>1% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental activities</td>
<td>$403,068</td>
<td>$355,759</td>
<td>$319,005</td>
</tr>
</tbody>
</table>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability reported by the County calculated using the current healthcare cost trend rate, as well as what the total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or higher than the current rate:

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>1% Decrease</th>
<th>Current Rate</th>
<th>1% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental activities</td>
<td>$319,310</td>
<td>$355,759</td>
<td>$398,632</td>
</tr>
</tbody>
</table>
12. CLOSURE AND POSTCLOSURE CARE COST – SOLID WASTE DISPOSAL DISTRICT

State and federal laws and regulations require the Fremont County Solid Waste Disposal District (the District) to place a final cover on its landfills when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for at least 30 years after closure. After five years, the District can petition the State for official closure status. Closure and post-closure care costs will be paid only near or after the date that the landfills stop accepting waste. The estimated liability incurred to date is included as a liability of the District in the government-wide Statement of Net Position. Closure and post-closure care costs are recognized when incurred. The liability is subject to adjustment each year to reflect costs incurred and changes in estimated remaining landfill capacity. The District estimates closure and post-closure care costs based on the permitted landfill capacity and the estimated capacity used to date.

The landfill closure and post-closure care liability reported is based on the following estimated costs and capacities:

<table>
<thead>
<tr>
<th>Year</th>
<th>Estimated Total Closure and Post-closure Care Costs</th>
<th>Percentage of Total Capacity Used</th>
<th>Liability</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>$15,783,820</td>
<td>~62%</td>
<td>$9,250,000</td>
</tr>
<tr>
<td>2021</td>
<td>15,311,000</td>
<td>~62%</td>
<td>9,500,000</td>
</tr>
</tbody>
</table>

These costs are based on what it would presently cost to perform all closure and post-closure care. Actual costs may be more or less due to inflation, changes in technology or changes in regulations.

The District estimates the remaining site life and capacity for each of the County’s landfills to be as follows as of June 30, 2022:

<table>
<thead>
<tr>
<th>Remaining Site Life</th>
<th>Capacity Used</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lander - Phases 2-5</td>
<td>88%</td>
</tr>
<tr>
<td>Riverton - Sand Draw</td>
<td>37%</td>
</tr>
<tr>
<td>Shoshoni</td>
<td>100%</td>
</tr>
<tr>
<td>Dubois Expansion</td>
<td>14%</td>
</tr>
</tbody>
</table>

The Shoshoni landfill was closed during the year ended June 30, 2022.

State and federal laws require the District to provide financial assurance that the closure and post-closure care requirements will be met. The District participates in a guarantee program administered by the State of Wyoming. Participation in this program satisfies the financial assurance requirements. The effective date of compliance with these requirements was April 9, 1997. The annual contributions amounted to $0 and $0 for the years ended June 30, 2022 and 2021, respectively.

The landfills were previously required to be re-permitted by the Wyoming Department of Environmental Quality (WDEQ) every four years. The State now has a “lifetime” permit process which allows permitting for a 25-year period. The District has been granted “lifetime” permits for the Dubois, Sand Draw and Lander landfills.

The District has closed six sites. The State of Wyoming has assumed control over all six small landfills within Fremont County (Atlantic City, Jeffrey City, Hudson, Lysite, Pavillion and Missouri Valley), releasing the District of post-closure responsibilities and decreasing the amount of liability recognized by the District.
13. COMMITMENTS AND CONTINGENCIES

Litigation

The County is occasionally named as the defendant in claims and lawsuits arising in the ordinary course of operations. While the ultimate effect of such litigation, if any exists, cannot be determined at this time, in the opinion of the County’s Attorney, the liabilities which may arise from such actions would not result in losses which would materially affect the financial position of the County or the results of its operations.

Grants and Awards

The County receives significant financial assistance from federal and state governmental agencies in the form of grants and awards, which are governed by various rules and regulations of the granting or awarding agencies. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant or award agreements and are subject to audit by the County’s independent auditors and other governmental auditors. Therefore, to the extent that the County has not complied with the terms and conditions governing the grants or awards, refunds of any money received may be required, and the collectability of any related receivables at June 30, 2022 may be impaired. Based on prior experience, the County’s management believes such amounts, if any, would be immaterial.

Construction Commitments

The County has active construction projects as of June 30, 2022. At year end, the County’s commitments with contractors are summarized as follows (in thousands):

<table>
<thead>
<tr>
<th>Projects</th>
<th>Spent-to-date</th>
<th>Remaining Commitment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Road Construction:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Crooks Gap Cattleguard Replacement</td>
<td>$ 4</td>
<td>$ 146</td>
</tr>
<tr>
<td>Two Valley Culvert Replacement</td>
<td>28</td>
<td>-</td>
</tr>
<tr>
<td>Countywide Cattleguards &amp; Culverts</td>
<td>155</td>
<td>45</td>
</tr>
<tr>
<td>Paradise Valley Rd ELE Bridge Replacement</td>
<td>389</td>
<td>-</td>
</tr>
<tr>
<td>Countywide Gravel Projects</td>
<td>5,631</td>
<td>289</td>
</tr>
<tr>
<td>Country Acres Rd Reconstruction</td>
<td>1,721</td>
<td>1,966</td>
</tr>
<tr>
<td>Wiggins Fork Bridge Replacement</td>
<td>54</td>
<td>384</td>
</tr>
<tr>
<td>Horse Creek Rd Reconstruction</td>
<td>117</td>
<td>604</td>
</tr>
<tr>
<td>Riverview Cutoff Overlay/Widening</td>
<td>150</td>
<td>3,350</td>
</tr>
<tr>
<td>Detention Trust:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Critical Detention Facility Security Upgrade</td>
<td>1,513</td>
<td>-</td>
</tr>
</tbody>
</table>

The commitments are financed as follows: the Road Construction projects are funded by the Road Construction and Infrastructure (1%) Special Revenue Funds; Federal and State Grants. The Detention Center Door project is funded by the Detention Center Trust and a State Grant.
13. COMMITMENTS AND CONTINGENCIES (Continued)

Insurance Coverage

The County is a member of the Local Government Self-Insurance Pool as authorized by State statute 1-42-101. Coverages of this pool include general liability, automobile liability, and public officials’ errors and omissions. Participation by the County is voluntary. Participants may be terminated for failure to pay the required assessments. A joint powers board administers the pool. It is the joint powers board’s duty to provide legal services for the defense of claims, procure insurance and professional services as required, establish and collect assessments on participating entities as necessary to operate the pool, and establish deductibles. Settled claims have not exceeded the insurance coverage in any of the past three years.

The County carries property insurance to absorb any losses related to theft of, or damage to, County property. For the fiscal year ended June 30, 2022, the Commissioners appropriated $229,000 for liability premiums and casualty losses and incurred $228,935 of actual expenditures for premiums and losses to uninsured property.

No significant reduction in the County’s insurance coverage has occurred.

The County offers a self-funded death benefit to employees as a fringe benefit. The maximum death benefit is $10,000 per full-time employee and $5,000 per part-time employee.

Group Health Insurance

The County has established a partially self-insured health benefit plan fund (internal service fund). The purpose of this fund is to pay medical, dental and vision claims of the County’s and other qualifying entities’ employees and their covered dependents and minimize the total cost of medical benefits. Medical claims exceeding $125,000 per individual are covered by a stop-loss policy through a private insurance carrier.

The County has engaged the services of a plan administrator who, for an administrative fee, which approximated $152,000 for the year ended June 30, 2022, serviced the claims and provided other administrative support. The County obtained stop-loss insurance at a cost of approximately $477,000 and $509,000 for the fiscal years ended June 30, 2022 and 2021, respectively. The County accrued stop-loss reimbursements of approximately $339,000, $405,114 and $438,712 for the fiscal years ended June 30, 2022, 2021 and 2020, respectively.

The health insurance fund is funded by monthly contribution payments from the County and other participating entities and by contributions from the participating employees.

The County estimates claim loss liabilities using historical experience plus any known significant losses. Following is a summary of claim loss liability:

- Claim liability at beginning of year: $456,310
- Claims incurred during year: $(4,871,665)
- Claims paid during year: 4,881,355
- Claim liability at end of year: $466,000
13. DETENTION FACILITY TRUST PERMANENT FUND

The Detention Facility Trust Permanent Fund was created when the voters of Fremont County approved a 1% capital facility tax in a special election held on May 5, 1998. The proposition approved by the voters stated in part, “…The remaining $2,000,000 of collections shall constitute the corpus (principal) of the endowment fund. Any excess collections and unused construction funds shall be added to the corpus (principal) of the endowment fund. The earnings from the endowment fund will be used for the facility’s utilities, maintenance, and replacement of building components and equipment.” Net appreciation on investments amounting to $343,877 is available for authorization for expenditure by the Board of County Commissioners. This amount is included in unrestricted net position. State law does not address the ability to spend the net appreciation. The amount to be spent is established through the County’s normal budget process.

14. COURT ASSISTED SUPERVISED TREATMENT FUND

The Court Assisted Supervised Treatment Fund is used to account for funding received by Fremont County from the State of Wyoming. The purpose of the funding is to provide court assisted supervised treatment services in Fremont County, Wyoming.

Grants Receivable

Grants receivable represent the amount due from the State of Wyoming for undrawn grant awards, which were earned as of June 30, 2022.

Grant Revenue

The Court Assisted Supervised Treatment Fund receives financial assistance from the Wyoming Department of Health in the form of grants. Revenue is deemed earned and thus recognized when applicable program expenditures are incurred and recorded. The specified term of the Mental Health and Substance Abuse Grant received through the Wyoming Department of Health was from July 1, 2021 through June 30, 2022. All services were to be completed during this time.

Local Matching Contributions

The Rules and Regulations for State Funding and Certification of Drug Courts requires Fremont County to make a matching contribution equal to 25% of the amount of State funding, either cash or in-kind, or a combination of both. During fiscal year 2022, Fremont County met the cash and in-kind contribution requirements.

Concentrations

The Court Assisted Supervised Treatment Fund receives a substantial percentage of its revenues and support from a grant renewed annually by the State of Wyoming Department of Health, Substance Abuse Division. If the Department of Health was to terminate this contract or significantly reduce the amount of the award for any reason, the Court Assisted Supervised Treatment program would have to substantially change or cease operations.
15. JUVENILE TREATMENT COURT FUND

The Juvenile Treatment Court Fund is used to account for funding received by Fremont County from the State of Wyoming. The purpose of the funding is to provide juvenile treatment court services in Fremont County, Wyoming.

Grants Receivable

Grants receivable represent the amount due from the State of Wyoming for undrawn grant awards, which were earned as of June 30, 2022.

Grant Revenue

The Juvenile Treatment Court Fund receives financial assistance from the Wyoming Department of Health in the form of grants. Revenue is deemed earned and thus recognized when applicable program expenditures are incurred and recorded. The specified term of the Mental Health and Substance Abuse Grant received through the Wyoming Department of Health was from July 1, 2021 through June 30, 2022. All services were to be completed during this time.

Local Matching Contributions

The Rules and Regulations for State Funding and Certification of Drug Courts requires Fremont County to make a matching contribution equal to 25% of the amount of State funding, either cash or in-kind, or a combination of both. During fiscal year 2022, Fremont County met the cash and in-kind contribution requirements.

Concentrations

The Juvenile Treatment Court Fund receives a substantial percentage of its revenues and support from a grant renewed annually by the State of Wyoming Department of Health, Substance Abuse Division. If the Department of Health was to terminate this contract or significantly reduce the amount of the award for any reason, the Juvenile Treatment program would have to substantially change or cease operations.
REQUIRED SUPPLEMENTAL INFORMATION SECTION
## Budget Comparison Statement - General Fund

### Year Ended June 30, 2022

#### Actual Amounts (Budgetary Basis) Variance with Original Final (See Note 2)

<table>
<thead>
<tr>
<th>Budgetary Fund Balance - July 1</th>
<th>Budgeted Amounts</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget -</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
<td>(Budgetary Basis)</td>
</tr>
<tr>
<td>$ 14,945,111</td>
<td>$ 14,945,111</td>
<td>$ 14,945,111</td>
<td>$ 14,945,111</td>
</tr>
</tbody>
</table>

### Resources (Inflows)

- **Vehicle registrations**: 1,100,000
- **Property taxes**: 5,368,571
- **Other taxes**: 71,000
- **Licenses and fees**: 86,800
- **Federal payment in lieu of taxes**: 2,960,000
- **State gasoline and special fuels tax**: 1,958,000
- **State assistance**: 1,326,656
- **State sales and use tax**: 5,300,000
- **Other intergovernmental revenues**: 991,556
- **Charges for services**: 1,321,275
- **Investment income (loss), net**: 50,000
- **Other revenues**: 21,269
- **Transfers from other funds**: 484,000
- **Proceeds from note proceeds**: -

**Amount available for appropriation**: 35,984,238

<table>
<thead>
<tr>
<th>Charges to Appropriations (Outflows)</th>
<th>General government:</th>
<th>Public safety:</th>
<th>Roads and bridges:</th>
</tr>
</thead>
<tbody>
<tr>
<td>County Commissioners</td>
<td>352,191</td>
<td>4,080</td>
<td>2,284,549</td>
</tr>
<tr>
<td>County Clerk - administration</td>
<td>1,010,915</td>
<td>3,163</td>
<td>2,351,312</td>
</tr>
<tr>
<td>County Clerk - elections</td>
<td>202,803</td>
<td>475,210</td>
<td>2,326,188</td>
</tr>
<tr>
<td>County Treasurer</td>
<td>806,901</td>
<td>475,210</td>
<td>2,284,549</td>
</tr>
<tr>
<td>County Assessor</td>
<td>911,630</td>
<td>475,210</td>
<td>2,284,549</td>
</tr>
<tr>
<td>County Coroner</td>
<td>386,117</td>
<td>475,210</td>
<td>2,284,549</td>
</tr>
<tr>
<td>Planning</td>
<td>306,940</td>
<td>306,940</td>
<td>2,284,549</td>
</tr>
<tr>
<td>County Attorney</td>
<td>1,381,340</td>
<td>5,040,720</td>
<td>2,326,188</td>
</tr>
<tr>
<td>County Sheriff - jail division</td>
<td>4,614,675</td>
<td>5,040,720</td>
<td>2,326,188</td>
</tr>
<tr>
<td>County Sheriff - sheriff division</td>
<td>3,960,794</td>
<td>3,960,794</td>
<td>2,284,549</td>
</tr>
<tr>
<td>District Court</td>
<td>117,150</td>
<td>117,150</td>
<td>2,284,549</td>
</tr>
<tr>
<td>Emergency management</td>
<td>163,128</td>
<td>163,128</td>
<td>2,284,549</td>
</tr>
<tr>
<td>Fremont County Fire Protection District</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Public defender</td>
<td>166,000</td>
<td>166,000</td>
<td>2,284,549</td>
</tr>
<tr>
<td>Search and rescue</td>
<td>31,700</td>
<td>31,700</td>
<td>2,284,549</td>
</tr>
<tr>
<td>Youth services</td>
<td>343,872</td>
<td>343,872</td>
<td>2,284,549</td>
</tr>
<tr>
<td>Operation safeguard</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

The notes to financial statements are an integral part of this statement.
### Charges to Appropriations (Outflows) (cont.)

<table>
<thead>
<tr>
<th>Category</th>
<th>Original Budgeted Amount</th>
<th>Final Budgeted Amount</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Health and welfare:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fremont County WIC</td>
<td>78,358</td>
<td>78,358</td>
<td>65,962</td>
</tr>
<tr>
<td>Health nurse</td>
<td>290,971</td>
<td>294,774</td>
<td>209,698</td>
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<tr>
<td>Indigent care</td>
<td>268,000</td>
<td>268,000</td>
<td>3,300</td>
</tr>
<tr>
<td>Statutory medical</td>
<td>200,000</td>
<td>200,000</td>
<td>156,635</td>
</tr>
<tr>
<td><strong>Economic development</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agriculture department</td>
<td>176,397</td>
<td>178,886</td>
<td>177,186</td>
</tr>
<tr>
<td><strong>Support services:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising</td>
<td>22,000</td>
<td>22,000</td>
<td>20,448</td>
</tr>
<tr>
<td>Buildings maintenance</td>
<td>857,352</td>
<td>870,621</td>
<td>814,406</td>
</tr>
<tr>
<td>Buildings maintenance - jail</td>
<td>306,598</td>
<td>309,460</td>
<td>311,026</td>
</tr>
<tr>
<td>Computer services</td>
<td>378,986</td>
<td>382,486</td>
<td>359,636</td>
</tr>
<tr>
<td>Consulting and auditing fee</td>
<td>45,000</td>
<td>45,000</td>
<td>43,868</td>
</tr>
<tr>
<td>Insurance bonds</td>
<td>230,800</td>
<td>230,800</td>
<td>229,681</td>
</tr>
<tr>
<td>Maintenance (equip. &amp; vehicles)</td>
<td>775,033</td>
<td>806,661</td>
<td>821,210</td>
</tr>
<tr>
<td>Service agreements</td>
<td>39,000</td>
<td>39,000</td>
<td>38,038</td>
</tr>
<tr>
<td>Vital statistics</td>
<td>500</td>
<td>500</td>
<td>71</td>
</tr>
<tr>
<td><strong>Transfers to other funds</strong></td>
<td>180,344</td>
<td>1,387,344</td>
<td>1,414,000</td>
</tr>
<tr>
<td><strong>Total charges to appropriations</strong></td>
<td>21,372,497</td>
<td>23,255,081</td>
<td>21,673,626</td>
</tr>
<tr>
<td><strong>Budgetary Fund Balance - June 30</strong></td>
<td>$14,611,741</td>
<td>$13,031,330</td>
<td>$16,093,950</td>
</tr>
<tr>
<td><strong>Reserves</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building replacement reserve</td>
<td>$</td>
<td>-</td>
<td>$</td>
</tr>
<tr>
<td>Cash reserve</td>
<td>12,799,665</td>
<td>11,181,591</td>
<td></td>
</tr>
<tr>
<td>Inventory reserve</td>
<td>278,100</td>
<td>278,100</td>
<td></td>
</tr>
<tr>
<td><strong>Total reserves</strong></td>
<td>$13,077,765</td>
<td>$11,459,691</td>
<td></td>
</tr>
</tbody>
</table>

### Reconciliation of total charges to appropriations - actual amounts (budgetary basis) to total expenditures - General Fund (GAAP basis):

- Total charges to appropriations - actual amounts (budgetary basis) $ 21,673,626
- Operating transfers out are shown as other financing used on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds $ (1,414,000)

- Total expenditures - General Fund (GAAP basis) $ 20,259,626
# Fremont County, Wyoming

## Budgetary Comparison Statements - Major Special Revenue Funds

**Year Ended June 30, 2022**

### Infrastructure (1%) Special Revenue Fund

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
<td>(Budgetary Basis)</td>
</tr>
<tr>
<td><strong>Resources (Inflows)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes, primarily property</td>
<td>4,000,000</td>
<td>4,000,000</td>
<td>3,968,387</td>
</tr>
<tr>
<td>Investment income (loss), net</td>
<td>30,000</td>
<td>30,000</td>
<td>56,291</td>
</tr>
<tr>
<td>Other revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Transfers from other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Amount available for appropriation</strong></td>
<td>9,290,358</td>
<td>9,290,358</td>
<td>9,285,036</td>
</tr>
</tbody>
</table>

### Charges to Appropriations (Outflows)

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
<td>(Budgetary Basis)</td>
</tr>
<tr>
<td>Contractual services</td>
<td>700,000</td>
<td>700,000</td>
<td>591,674</td>
</tr>
<tr>
<td>Transfers to Capital Project Fund - Roads</td>
<td>7,540,702</td>
<td>7,540,702</td>
<td>2,140,021</td>
</tr>
<tr>
<td><strong>Amount available for appropriation</strong></td>
<td>8,240,702</td>
<td>8,240,702</td>
<td>2,731,695</td>
</tr>
</tbody>
</table>

### Budgetary Fund Balance - July 1

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
<td>(Budgetary Basis)</td>
</tr>
<tr>
<td><strong>Resources (Inflows)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Charges to Appropriations (Outflows)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Budgetary Fund Balance - July 1</strong></td>
<td>1,049,656</td>
<td>1,049,656</td>
<td>6,553,341</td>
</tr>
</tbody>
</table>

### Reconciliation of total charges to appropriations - actual amounts (budgetary basis) to total expenditures - General Fund (GAAP basis):

- Total charges to appropriations - actual amounts (budgetary basis) (per above) $2,731,695
- Operating transfers out are shown as other financing used on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds $(2,140,021)
- Total expenditures - General Fund (GAAP basis) $591,674

The notes to financial statements are an integral part of this statement.
# Fremont County, Wyoming

## Budgetary Comparison Statements

### - Major Special Revenue Funds (Continued)

#### Year Ended June 30, 2022

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
<td>(See Note 2)</td>
</tr>
<tr>
<td><strong>Road Construction Special Revenue Fund</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Budgetary Fund Balance - July 1</strong></td>
<td>$4,674,490</td>
<td>$4,674,490</td>
<td>$4,765,319</td>
</tr>
<tr>
<td><strong>Resources (Inflows)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>1,253,231</td>
<td>1,253,231</td>
<td>1,400,717</td>
</tr>
<tr>
<td>Investment income (loss), net</td>
<td>22,183</td>
<td>22,183</td>
<td>37,556</td>
</tr>
<tr>
<td><strong>Amount available for appropriation</strong></td>
<td>5,949,904</td>
<td>5,949,904</td>
<td>6,203,592</td>
</tr>
<tr>
<td><strong>Charges to Appropriations (Outflows)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Roads and bridges</td>
<td>1,198,180</td>
<td>1,198,180</td>
<td>1,111,474</td>
</tr>
<tr>
<td>Transfers to Capital Project Fund - Roads</td>
<td>946,882</td>
<td>946,882</td>
<td>417,628</td>
</tr>
<tr>
<td><strong>Amount available for appropriation</strong></td>
<td>2,145,062</td>
<td>2,145,062</td>
<td>1,529,102</td>
</tr>
<tr>
<td><strong>Budgetary Fund Balance - July 1</strong></td>
<td>$3,804,842</td>
<td>$3,804,842</td>
<td>$4,674,490</td>
</tr>
</tbody>
</table>

---

**Reconciliation of total charges to appropriations - actual amounts (budgetary basis)**

**to total expenditures - General Fund (GAAP basis):**

- Total charges to appropriations - actual amounts (budgetary basis) (per above) $1,529,102
  - Operating transfers out are shown as other financing used on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds (417,628)

**Total expenditures - General Fund (GAAP basis) $1,111,474**

The notes to financial statements are an integral part of this statement.
FREMONT COUNTY, WYOMING  
BUDGETARY COMPARISON STATEMENTS  
- MAJOR SPECIAL REVENUE FUNDS (Continued)  
Year Ended June 30, 2022

<table>
<thead>
<tr>
<th></th>
<th>Budgeted Amounts</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Final</td>
<td>(Budgetary Basis)</td>
</tr>
<tr>
<td>ROAD CONSTRUCTION SPECIAL REVENUE FUND</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Budgetary Fund Balance - July 1</td>
<td>$</td>
<td>-</td>
<td>$</td>
</tr>
<tr>
<td>Resources (Inflows)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-</td>
<td>79,328</td>
<td>78,794</td>
</tr>
<tr>
<td>Amount available for appropriation</td>
<td>-</td>
<td>79,328</td>
<td>78,794</td>
</tr>
<tr>
<td>Charges to Appropriations (Outflows)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General government</td>
<td>-</td>
<td>79,328</td>
<td>78,794</td>
</tr>
<tr>
<td>Amount available for appropriation</td>
<td>-</td>
<td>79,328</td>
<td>78,794</td>
</tr>
<tr>
<td>Budgetary Fund Balance - July 1</td>
<td>$</td>
<td>-</td>
<td>$</td>
</tr>
</tbody>
</table>

Reconciliation of total charges to appropriations - actual amounts (budgetary basis) to total expenditures - General Fund (GAAP basis):

Total charges to appropriations - actual amounts (budgetary basis) (per above) $ 78,794

Operating transfers out are shown as other financing used on the Statement of Revenues, Expenditures and Changes in Fund Balances of governmental funds

Total expenditures - General Fund (GAAP basis) $ 78,794

The notes to financial statements are an integral part of this statement.
# Fremont County, Wyoming

## Schedule of Proportionate Share of the Net Pension Liability

**Wyoming Retirement System - Public Employee Pension Plan**  
As of December 31, 2021  
Last 10 Years *

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>0.47717083%</td>
<td>8,421,000</td>
<td>7,670,571</td>
<td>109.78%</td>
</tr>
<tr>
<td>2015</td>
<td>0.46840577%</td>
<td>10,911,000</td>
<td>7,721,734</td>
<td>141.30%</td>
</tr>
<tr>
<td>2016</td>
<td>0.40116767%</td>
<td>9,698,000</td>
<td>7,175,372</td>
<td>135.16%</td>
</tr>
<tr>
<td>2017</td>
<td>0.35836020%</td>
<td>8,168,000</td>
<td>6,298,760</td>
<td>129.68%</td>
</tr>
<tr>
<td>2018</td>
<td>0.35832372%</td>
<td>10,912,000</td>
<td>6,236,356</td>
<td>174.97%</td>
</tr>
<tr>
<td>2019</td>
<td>0.36332742%</td>
<td>8,537,926</td>
<td>6,474,815</td>
<td>131.86%</td>
</tr>
<tr>
<td>2020</td>
<td>0.34516597%</td>
<td>7,481,491</td>
<td>6,364,249</td>
<td>117.55%</td>
</tr>
<tr>
<td>2021</td>
<td>0.34058387%</td>
<td>5,192,955</td>
<td>6,290,457</td>
<td>82.55%</td>
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</table>

<table>
<thead>
<tr>
<th>Solid Wast Disposal District</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>0.07018461%</td>
<td>1,238,542</td>
<td>1,223,672</td>
<td>101.22%</td>
</tr>
<tr>
<td>2015</td>
<td>0.05785683%</td>
<td>1,347,687</td>
<td>1,037,030</td>
<td>129.96%</td>
</tr>
<tr>
<td>2016</td>
<td>0.05725450%</td>
<td>1,384,128</td>
<td>1,024,044</td>
<td>135.16%</td>
</tr>
<tr>
<td>2017</td>
<td>0.05936550%</td>
<td>1,353,142</td>
<td>1,033,483</td>
<td>130.93%</td>
</tr>
<tr>
<td>2018</td>
<td>0.05829070%</td>
<td>1,775,121</td>
<td>1,050,765</td>
<td>168.94%</td>
</tr>
<tr>
<td>2019</td>
<td>0.06101020%</td>
<td>1,433,695</td>
<td>1,114,293</td>
<td>128.66%</td>
</tr>
<tr>
<td>2020</td>
<td>0.06282374%</td>
<td>1,365,385</td>
<td>1,144,389</td>
<td>119.31%</td>
</tr>
<tr>
<td>2021</td>
<td>0.06149466%</td>
<td>937,623</td>
<td>1,120,717</td>
<td>83.66%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Component Units</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>0.12600049%</td>
<td>2,222,755</td>
<td>2,173,781</td>
<td>102.25%</td>
</tr>
<tr>
<td>2015</td>
<td>0.12481317%</td>
<td>2,906,478</td>
<td>2,224,729</td>
<td>130.64%</td>
</tr>
<tr>
<td>2016</td>
<td>0.12211540%</td>
<td>2,951,752</td>
<td>2,123,582</td>
<td>139.00%</td>
</tr>
<tr>
<td>2017</td>
<td>0.11016240%</td>
<td>2,510,533</td>
<td>1,891,464</td>
<td>132.73%</td>
</tr>
<tr>
<td>2018</td>
<td>0.10789490%</td>
<td>3,285,588</td>
<td>1,869,599</td>
<td>175.74%</td>
</tr>
<tr>
<td>2019</td>
<td>0.10716930%</td>
<td>2,518,333</td>
<td>1,910,007</td>
<td>131.85%</td>
</tr>
<tr>
<td>2020</td>
<td>0.08230516%</td>
<td>2,022,785</td>
<td>1,706,522</td>
<td>118.53%</td>
</tr>
<tr>
<td>2021</td>
<td>0.08230516%</td>
<td>1,254,920</td>
<td>1,514,841</td>
<td>82.84%</td>
</tr>
</tbody>
</table>

* In accordance with GASB 68, employers are required to disclose a 10-year history of their proportionate share of the "net pension liability" in their RSI. The 10-year schedule will need to be presented prospectively. Accordingly, the schedule presents information for years 2014 - 2021.

The notes to financial statements are an integral part of this statement.
FREMONT COUNTY, WYOMING
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
WYOMING RETIREMENT SYSTEM - LAW ENFORCEMENT PENSION PLAN
As of December 31, 2021
Last 10 Years *

<table>
<thead>
<tr>
<th>Primary Government</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>District's Proportionate Share of the Net Pension Liability (Asset)</th>
<th>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>District's Covered Employee Payroll</td>
<td>District's Covered Employee Payroll</td>
<td>District's Covered Employee Payroll</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>2.64065758%</td>
<td>$ 778,000</td>
<td>$ 4,820,935</td>
<td>16.14%</td>
</tr>
<tr>
<td>2015</td>
<td>2.56538327%</td>
<td>1,925,000</td>
<td>4,856,652</td>
<td>39.64%</td>
</tr>
<tr>
<td>2016</td>
<td>2.52876600%</td>
<td>1,909,000</td>
<td>3,920,162</td>
<td>48.70%</td>
</tr>
<tr>
<td>2017</td>
<td>2.53474780%</td>
<td>2,181,000</td>
<td>3,928,159</td>
<td>55.52%</td>
</tr>
<tr>
<td>2018</td>
<td>2.41551971%</td>
<td>5,848,000</td>
<td>3,785,306</td>
<td>154.49%</td>
</tr>
<tr>
<td>2019</td>
<td>2.36381941%</td>
<td>2,037,582</td>
<td>3,815,751</td>
<td>53.40%</td>
</tr>
<tr>
<td>2020</td>
<td>2.21215444%</td>
<td>1,506,968</td>
<td>3,718,265</td>
<td>40.53%</td>
</tr>
<tr>
<td>2021</td>
<td>2.24745786%</td>
<td>6,394,885</td>
<td>3,694,478</td>
<td>173.09%</td>
</tr>
</tbody>
</table>

* In accordance with GASB 68, employers are required to disclose a 10-year history of their proportionate share of the "net pension liability" in their RSI. The 10-year schedule will need to be presented prospectively. Accordingly, the schedule presents information for years 2014 - 2021.

The notes to financial statements are an integral part of this statement.
FREMONT COUNTY, WYOMING  
SCHEDULE OF CONTRIBUTIONS  
WYOMING RETIREMENT SYSTEM - PUBLIC EMPLOYEE PENSION PLAN  
As of December 31, 2021  
Last 10 Years *

<table>
<thead>
<tr>
<th>Year</th>
<th>Primary Government</th>
<th>Contractually Required Contributions</th>
<th>Actual Employer Contributions</th>
<th>Contributions Deficiency (Excess)</th>
<th>District's Covered Employee Payroll</th>
<th>Contributions as a Percentage of Covered Employee Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$ 464,061</td>
<td>$ 464,061</td>
<td>-</td>
<td>$ 6,517,705</td>
<td>7.12%</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>509,516</td>
<td>509,516</td>
<td>-</td>
<td>7,156,124</td>
<td>7.12%</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>599,855</td>
<td>599,855</td>
<td>-</td>
<td>7,872,118</td>
<td>7.62%</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>619,830</td>
<td>619,830</td>
<td>-</td>
<td>7,405,372</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>533,846</td>
<td>533,846</td>
<td>-</td>
<td>6,378,087</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>518,332</td>
<td>518,332</td>
<td>-</td>
<td>6,192,730</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>547,169</td>
<td>547,169</td>
<td>-</td>
<td>6,378,549</td>
<td>8.58%</td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>572,617</td>
<td>572,617</td>
<td>-</td>
<td>6,474,815</td>
<td>8.84%</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>559,745</td>
<td>559,745</td>
<td>-</td>
<td>6,364,249</td>
<td>8.80%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Solid Waste Disposal District</th>
<th>Contractually Required Contributions</th>
<th>Actual Employer Contributions</th>
<th>Contributions Deficiency (Excess)</th>
<th>District's Covered Employee Payroll</th>
<th>Contributions as a Percentage of Covered Employee Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$ 105,169</td>
<td>$ 105,169</td>
<td>-</td>
<td>$ 1,477,089</td>
<td>7.12%</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>97,254</td>
<td>97,254</td>
<td>(4)</td>
<td>1,365,926</td>
<td>7.12%</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>83,055</td>
<td>83,055</td>
<td>-</td>
<td>1,089,957</td>
<td>7.62%</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>85,449</td>
<td>85,449</td>
<td>-</td>
<td>1,020,898</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>86,144</td>
<td>86,144</td>
<td>-</td>
<td>1,029,201</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>86,503</td>
<td>86,503</td>
<td>-</td>
<td>1,033,483</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>90,105</td>
<td>90,105</td>
<td>-</td>
<td>1,050,765</td>
<td>8.58%</td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>98,169</td>
<td>98,169</td>
<td>-</td>
<td>1,114,293</td>
<td>8.81%</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>102,955</td>
<td>102,955</td>
<td>-</td>
<td>1,114,293</td>
<td>9.24%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Other Component Units</th>
<th>Contractually Required Contributions</th>
<th>Actual Employer Contributions</th>
<th>Contributions Deficiency (Excess)</th>
<th>District's Covered Employee Payroll</th>
<th>Contributions as a Percentage of Covered Employee Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>95,717</td>
<td>95,717</td>
<td>-</td>
<td>1,344,338</td>
<td>7.12%</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>111,851</td>
<td>111,851</td>
<td>-</td>
<td>1,467,856</td>
<td>7.62%</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>188,145</td>
<td>188,145</td>
<td>-</td>
<td>2,247,844</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>170,924</td>
<td>170,924</td>
<td>-</td>
<td>2,042,093</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>155,917</td>
<td>155,917</td>
<td>-</td>
<td>1,862,816</td>
<td>8.37%</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>164,105</td>
<td>164,105</td>
<td>-</td>
<td>1,923,231</td>
<td>8.53%</td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>164,263</td>
<td>164,263</td>
<td>-</td>
<td>1,910,007</td>
<td>8.60%</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>174,001</td>
<td>174,001</td>
<td>-</td>
<td>1,514,841</td>
<td>11.49%</td>
<td></td>
</tr>
</tbody>
</table>

* Amounts presented are presented on a calendar year basis. Employers are required to report amounts prospectively in this table in future years to show 10 years of information. The schedule above is only for the calendar years ended 2014-2021.

The notes to financial statements are an integral part of this statement.
### FREMONT COUNTY, WYOMING
### SCHEDULE OF CONTRIBUTIONS
### WYOMING RETIREMENT SYSTEM - LAW ENFORCEMENT PENSION PLAN
### As of December 31, 2021
### Last 10 Years *

<table>
<thead>
<tr>
<th>Year</th>
<th>Contractually Required Contributions</th>
<th>Actual Employer Contributions</th>
<th>Contributions Deficiency (Excess)</th>
<th>District's Covered Employee Payroll</th>
<th>Contributions as a Percentage of Covered Employee Payroll**</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$397,361</td>
<td>$397,361</td>
<td>$ -</td>
<td>$6,517,705</td>
<td>6.10%</td>
</tr>
<tr>
<td>2014</td>
<td>407,102</td>
<td>407,102</td>
<td>-</td>
<td>7,156,124</td>
<td>5.69%</td>
</tr>
<tr>
<td>2015</td>
<td>420,201</td>
<td>420,201</td>
<td>-</td>
<td>7,872,118</td>
<td>5.34%</td>
</tr>
<tr>
<td>2016</td>
<td>417,420</td>
<td>417,420</td>
<td>-</td>
<td>7,405,372</td>
<td>5.64%</td>
</tr>
<tr>
<td>2017</td>
<td>335,682</td>
<td>335,682</td>
<td>-</td>
<td>6,378,087</td>
<td>5.26%</td>
</tr>
<tr>
<td>2018</td>
<td>331,488</td>
<td>331,488</td>
<td>-</td>
<td>6,192,730</td>
<td>5.35%</td>
</tr>
<tr>
<td>2019</td>
<td>323,242</td>
<td>323,242</td>
<td>-</td>
<td>6,378,549</td>
<td>5.07%</td>
</tr>
<tr>
<td>2020</td>
<td>328,155</td>
<td>328,155</td>
<td>-</td>
<td>6,474,815</td>
<td>5.07%</td>
</tr>
<tr>
<td>2021</td>
<td>322,667</td>
<td>322,667</td>
<td>-</td>
<td>6,364,249</td>
<td>5.07%</td>
</tr>
</tbody>
</table>

* Amounts presented are presented on a calendar year basis. Employers are required to report amounts prospectively in this table in future years to show 10 years of information. The schedule above is only for the calendar years ended in 2014 - 2021.

The notes to financial statements are an integral part of this statement.
## Schedule of Changes in the Total OPEB Liability and Related Ratios

**As of June 30, 2022**

**Last 10 Years * **

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total OPEB liability, beginning of year</td>
<td>$219,642</td>
<td>$170,453</td>
<td>$184,084</td>
<td>$197,108</td>
<td>$-</td>
</tr>
<tr>
<td>Service Cost</td>
<td>77,862</td>
<td>43,243</td>
<td>44,900</td>
<td>50,737</td>
<td>-</td>
</tr>
<tr>
<td>Interest</td>
<td>5,933</td>
<td>8,210</td>
<td>7,537</td>
<td>5,618</td>
<td>-</td>
</tr>
<tr>
<td>Changes in benefit terms</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Differences between expected and actual experience</td>
<td>(19,251)</td>
<td>1,744</td>
<td>(66,068)</td>
<td>1,875</td>
<td>-</td>
</tr>
<tr>
<td>Changes of assumptions or other inputs</td>
<td>171,959</td>
<td>(4,008)</td>
<td>-</td>
<td>(37,908)</td>
<td>-</td>
</tr>
<tr>
<td>Net benefit payments</td>
<td>(100,386)</td>
<td>-</td>
<td>-</td>
<td>(33,346)</td>
<td>-</td>
</tr>
<tr>
<td>Net change in total OPEB liability</td>
<td>136,117</td>
<td>49,189</td>
<td>(13,631)</td>
<td>(13,024)</td>
<td>-</td>
</tr>
<tr>
<td>Total OPEB liability, end of year</td>
<td>$355,759</td>
<td>$219,642</td>
<td>$170,453</td>
<td>$184,084</td>
<td>$197,108</td>
</tr>
<tr>
<td>Employer's covered employee payroll</td>
<td>$10,534,325</td>
<td>$10,274,154</td>
<td>$9,974,907</td>
<td>$9,684,376</td>
<td>$9,402,307</td>
</tr>
<tr>
<td>Total OPEB liability as a percentage of covered payroll</td>
<td>3.38%</td>
<td>2.14%</td>
<td>1.71%</td>
<td>1.90%</td>
<td>2.10%</td>
</tr>
</tbody>
</table>

* GASB Statement No. 75 requires 10 years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of July 1, 2021
SUPPLEMENTAL SECTION
## Combining Balance Sheet
### Nonmajor Governmental Funds
#### Fremont County, Wyoming
##### June 30, 2022

### Assets

<table>
<thead>
<tr>
<th>Category</th>
<th>Special Revenue Funds</th>
<th>Capital Project Funds</th>
<th>Total Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$3,090,285 $1,575</td>
<td>$73,732 $75,307</td>
<td>$15,837 $15,837 $15,837 $3,181,429</td>
</tr>
<tr>
<td>Receivables, net of allowance for uncollectibles</td>
<td>361,139</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Intergovernmental and grants</td>
<td>303,371</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accounts</td>
<td>5,689</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Inventory and prepaids</td>
<td>15,900</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$3,776,384 $1,575</td>
<td>$73,732 $75,307</td>
<td>$247,676 $15,837 $263,513 $4,115,204</td>
</tr>
</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Category</th>
<th>Special Revenue Funds</th>
<th>Capital Project Funds</th>
<th>Total Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$500,562</td>
<td>- $427,437</td>
<td>$728,000</td>
</tr>
<tr>
<td>Unearned revenue</td>
<td>123,245</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>623,807</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Deferred Inflows of Resources

<table>
<thead>
<tr>
<th>Category</th>
<th>Special Revenue Funds</th>
<th>Capital Project Funds</th>
<th>Total Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred property tax revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total deferred inflows of resources</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Fund Balances

<table>
<thead>
<tr>
<th>Category</th>
<th>Special Revenue Funds</th>
<th>Capital Project Funds</th>
<th>Total Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nonspendable: Inventory and prepaid expenses</td>
<td>15,900</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Endowment</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Restricted for:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Road construction</td>
<td>1,039,656</td>
<td>-</td>
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</tr>
<tr>
<td>Public safety</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Health and welfare</td>
<td>1,433,727</td>
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<tr>
<td>Debt service</td>
<td>- 1,575</td>
<td>73,732 $75,307</td>
<td>-</td>
</tr>
<tr>
<td>Economic development</td>
<td>328,242</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Committed to:</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Road construction</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Public safety</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Health and welfare</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Debt service</td>
<td>- 1,575</td>
<td>73,732 $75,307</td>
<td>-</td>
</tr>
<tr>
<td>Economic development</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Committed to:</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Road construction</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Public safety</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Health and welfare</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Debt service</td>
<td>- 1,575</td>
<td>73,732 $75,307</td>
<td>-</td>
</tr>
<tr>
<td>Economic development</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Committed to:</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total fund balances</strong></td>
<td>3,152,577</td>
<td>1,575 $73,732 $75,307</td>
<td>15,837 $15,837 $163,717 3,243,721</td>
</tr>
<tr>
<td><strong>Total liabilities, deferred inflows of resources and fund balances</strong></td>
<td>$3,776,384 $1,575 $73,732 $75,307 $247,676 $15,837 $263,513 $4,115,204</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## FREMONT COUNTY, WYOMING
### COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
### NONMAJOR GOVERNMENTAL FUNDS
#### Year Ended June 30, 2022

### REVENUES

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Special Revenue Funds</th>
<th>Spencer Home Sates Sewer</th>
<th>County-Wide</th>
<th>Total</th>
<th>Detention Door Retrofit</th>
<th>Dubois Museum</th>
<th>Total</th>
<th>Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Taxes, primarily property</strong></td>
<td>$2,006,383</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$2,006,383</td>
</tr>
<tr>
<td><strong>Licenses and fees</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td><strong>Intergovernmental</strong></td>
<td>$2,026,288</td>
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<td>-</td>
<td>-</td>
<td>$668,691</td>
<td>-</td>
<td>$668,691</td>
<td>$2,694,979</td>
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<tr>
<td><strong>Charges for services</strong></td>
<td>$99,307</td>
<td>-</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
<td>$99,307</td>
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<tr>
<td><strong>Contributions</strong></td>
<td>$6,025</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$6,075</td>
</tr>
<tr>
<td><strong>Investment income (loss), net</strong></td>
<td>$26,049</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$26,782</td>
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<tr>
<td><strong>Other revenue</strong></td>
<td>$17,129</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$17,129</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>$4,181,181</td>
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<td>$733</td>
<td>$733</td>
<td>$668,691</td>
<td>50</td>
<td>$668,741</td>
<td>$4,850,655</td>
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</table>

### EXPENDITURES

#### Current:

<table>
<thead>
<tr>
<th>Category</th>
<th>Special Revenue Funds</th>
<th>Spencer Home Sates Sewer</th>
<th>County-Wide</th>
<th>Total</th>
<th>Detention Door Retrofit</th>
<th>Dubois Museum</th>
<th>Total</th>
<th>Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General government</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td><strong>Public safety</strong></td>
<td>$1,003,283</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$1,003,283</td>
</tr>
<tr>
<td><strong>Roads and bridges</strong></td>
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<td>-</td>
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<td>$80,859</td>
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<tr>
<td><strong>Sanitation</strong></td>
<td>$7,477</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$7,477</td>
</tr>
<tr>
<td><strong>Culture and recreation</strong></td>
<td>$324</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$324</td>
</tr>
<tr>
<td><strong>Health and welfare</strong></td>
<td>$447,698</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$447,698</td>
</tr>
<tr>
<td><strong>Economic development</strong></td>
<td>$1,896,078</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$1,896,078</td>
</tr>
<tr>
<td><strong>Support services</strong></td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Capital outlay</strong></td>
<td>$113,586</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$1,416,295</td>
<td>-</td>
<td>$1,529,881</td>
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<tr>
<td><strong>Total expenditures</strong></td>
<td>$3,549,305</td>
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<td>$733</td>
<td>$733</td>
<td>$1,416,295</td>
<td>50</td>
<td>$1,416,295</td>
<td>$4,965,600</td>
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</tbody>
</table>

### Excess of (deficiency of) revenues over (under) expenditures

<table>
<thead>
<tr>
<th>Category</th>
<th>Total Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Excess of (deficiency of) revenues over (under) expenditures</strong></td>
<td>$(114,945)</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Transfers from other funds</strong></td>
<td>$1,247,604</td>
</tr>
<tr>
<td><strong>Transfers to other funds</strong></td>
<td>$(640,896)</td>
</tr>
<tr>
<td><strong>Proceeds from capital lease</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Proceeds from loans</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>$606,708</td>
</tr>
<tr>
<td><strong>Net change in fund balances</strong></td>
<td>$491,763</td>
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### FUND BALANCE - BEGINNING

<table>
<thead>
<tr>
<th>Category</th>
<th>Total Nonmajor Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FUND BALANCE - BEGINNING</strong></td>
<td>$2,751,958</td>
</tr>
<tr>
<td><strong>FUND BALANCE - ENDING</strong></td>
<td>$3,243,721</td>
</tr>
</tbody>
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66
## Historical Preservation

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$4,779</td>
<td>$123,245</td>
<td>$-</td>
<td>$1,426,432</td>
<td>$-</td>
<td>$20,757</td>
<td>$(21,428)</td>
</tr>
<tr>
<td>Receivables, net of allowance for uncollectibles:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Intergovernmental and grants</td>
<td>-</td>
<td>-</td>
<td>$4,551</td>
<td>-</td>
<td>$28,384</td>
<td>$26,226</td>
<td>18,840</td>
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<td>-</td>
<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Inventory and prepaid expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$1,576</td>
</tr>
<tr>
<td>Due from other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total assets</td>
<td>$4,779</td>
<td>$123,245</td>
<td>$4,551</td>
<td>$1,426,432</td>
<td>$7,627</td>
<td>$6,374</td>
<td>$22,882</td>
</tr>
</tbody>
</table>

## Liabilities

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$-</td>
<td>$-</td>
<td>$4,551</td>
<td>$-</td>
<td>$332</td>
<td>$1,186</td>
<td>$21,379</td>
</tr>
<tr>
<td>Unearned revenue</td>
<td>-</td>
<td>123,245</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>-</td>
<td>123,245</td>
<td>$4,551</td>
<td>-</td>
<td>$332</td>
<td>$1,186</td>
<td>$21,379</td>
</tr>
</tbody>
</table>

## Deferred Inflows of Resources

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred property tax revenue</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total deferred inflows of resources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

## Fund Balances

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Inventory and prepaid expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,576</td>
</tr>
<tr>
<td>Endowment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Road construction</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Public safety</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Health and welfare</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>$1,426,432</td>
<td>$7,295</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Debt service</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Economic development</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Committed to:</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>Road construction</td>
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</tr>
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<td>Contractual obligations</td>
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<tr>
<td>Other purposes</td>
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<tr>
<td>Unassigned</td>
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</tr>
<tr>
<td>Total fund balances</td>
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<td>-</td>
<td>$1,426,432</td>
<td>$7,295</td>
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<td>$1,503</td>
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<tr>
<td>Total liabilities and fund balances</td>
<td>$4,779</td>
<td>$123,245</td>
<td>$4,551</td>
<td>$1,426,432</td>
<td>$7,627</td>
<td>$6,374</td>
<td>$22,882</td>
</tr>
</tbody>
</table>

(continued)
### Fremont County, Wyoming
#### Combining Balance Sheet
##### Nonmajor Governmental Funds

**June 30, 2022**

#### Assets

<table>
<thead>
<tr>
<th>Public Health</th>
<th>Prevention Program</th>
<th>Road and Bridge</th>
<th>Transit Study</th>
<th>Juvenile Justice &amp; Delinquency Prevention</th>
<th>Community Juvenile Services</th>
<th>Juvenile Treatment Court</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$ 130,978</td>
<td>$ (47,126)</td>
<td>$ 1,037,754</td>
<td>$ (3,619)</td>
<td>$ -</td>
<td>$ -</td>
</tr>
</tbody>
</table>

Receivables, net of allowance for uncollectibles:

<table>
<thead>
<tr>
<th></th>
<th>Public Health</th>
<th>Prevention Program</th>
<th>Road and Bridge</th>
<th>Transit Study</th>
<th>Juvenile Justice &amp; Delinquency Prevention</th>
<th>Community Juvenile Services</th>
<th>Juvenile Treatment Court</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Intergovernmental and grants</td>
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<td>5,521</td>
<td>20,400</td>
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<td>40,531</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Inventory and prepaids</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,391</td>
</tr>
<tr>
<td>Due from other funds</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 130,978</td>
<td>$ 45,806</td>
<td>$ 1,037,754</td>
<td>$ 1,902</td>
<td>$ 20,400</td>
<td>$ -</td>
<td>$ 7,501</td>
</tr>
</tbody>
</table>

#### Liabilities

<table>
<thead>
<tr>
<th>Public Health</th>
<th>Prevention Program</th>
<th>Road and Bridge</th>
<th>Transit Study</th>
<th>Juvenile Justice &amp; Delinquency Prevention</th>
<th>Community Juvenile Services</th>
<th>Juvenile Treatment Court</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 4,634</td>
<td>$ 32,750</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 7,501</td>
</tr>
<tr>
<td>Unearned revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>4,634</td>
<td>32,750</td>
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<td>-</td>
</tr>
</tbody>
</table>

#### Deferred Inflows of Resources

<table>
<thead>
<tr>
<th>Public Health</th>
<th>Prevention Program</th>
<th>Road and Bridge</th>
<th>Transit Study</th>
<th>Juvenile Justice &amp; Delinquency Prevention</th>
<th>Community Juvenile Services</th>
<th>Juvenile Treatment Court</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred property tax revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total deferred inflows of resources</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
</tbody>
</table>

#### Fund Balances

**Nonspendable:**

<table>
<thead>
<tr>
<th>Public Health</th>
<th>Prevention Program</th>
<th>Road and Bridge</th>
<th>Transit Study</th>
<th>Juvenile Justice &amp; Delinquency Prevention</th>
<th>Community Juvenile Services</th>
<th>Juvenile Treatment Court</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inventory and prepaid expenses</td>
<td>-</td>
<td>1,576</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,391</td>
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<tr>
<td>Restricted for:</td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Road construction</td>
<td>-</td>
<td>-</td>
<td>1,037,754</td>
<td>1,902</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Public safety</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Health and welfare</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Debt service</td>
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<td>-</td>
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<tr>
<td>Committed to:</td>
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<tr>
<td>Road construction</td>
<td>-</td>
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<tr>
<td>Other purposes</td>
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<td>-</td>
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<td>-</td>
<td>4,391</td>
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<tr>
<td>Unassigned</td>
<td>-</td>
<td>11,480</td>
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<td>20,400</td>
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<tr>
<td>Total fund balances</td>
<td>126,344</td>
<td>13,056</td>
<td>1,037,754</td>
<td>1,902</td>
<td>20,400</td>
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<tr>
<td>Total liabilities and fund balances</td>
<td>$ 130,978</td>
<td>$ 45,806</td>
<td>$ 1,037,754</td>
<td>$ 1,902</td>
<td>$ 20,400</td>
<td>$ -</td>
</tr>
</tbody>
</table>

(continued)
FREMONT COUNTY, WYOMING  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2022

<table>
<thead>
<tr>
<th>Court Assisted Supervised Treatment</th>
<th>Victims of Crimes (Attorney)</th>
<th>Victims of Crimes (Sheriff)</th>
<th>24/7 Sobriety Program</th>
<th>Abandoned Vehicle Program</th>
<th>Sheriff's Enforcement</th>
<th>Countywide Economic Development</th>
<th>Total Special Revenue Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>Cash and investments</td>
<td>$ (22,469)</td>
<td>$ (28,834)</td>
<td>$ (7,331)</td>
<td>$ 37,543</td>
<td>$ 33,581</td>
<td>$ 578</td>
<td>$ 481,939</td>
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<td>Taxes</td>
<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>361,139</td>
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<tr>
<td>Intergovernmental and grants</td>
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<td>27,020</td>
<td>7,305</td>
<td>8,570</td>
<td>-</td>
<td>-</td>
<td>303,371</td>
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<tr>
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<tr>
<td>Accrued interest</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Inventory and prepaids</td>
<td>3,603</td>
<td>3,152</td>
<td>26</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15,900</td>
</tr>
<tr>
<td>Total assets</td>
<td>$ 5,801</td>
<td>$ 1,138</td>
<td>$ -</td>
<td>$ 51,777</td>
<td>$ 33,581</td>
<td>$ 578</td>
<td>$ 843,078</td>
</tr>
</tbody>
</table>

| LIABILITIES                        |                               |                             |                       |                          |                       |                             |                               |
| Accounts payable and accrued expenses | $ 5,801                      | $ -                         | $ -                   | $ 5,664                 | $ 937                 | -                           | $ 415,827                    | $ 500,562                    |
| Unearned revenue                   | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Due to other funds                 | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Total liabilities                  | 5,801                         | -                           | -                     | 5,664                   | 937                   | -                           | 415,827                      | 623,807                      |

| DEFERRED INFOWNS OF RESOURCES      |                               |                             |                       |                          |                       |                             |                               |
| Deferred property tax revenue      | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Total deferred inflows of resources| -                             | -                           | -                     | -                        | -                     | -                           | -                            |

| FUND BALANCES                      |                               |                             |                       |                          |                       |                             |                               |
| Nonspendable:                      |                               |                             |                       |                          |                       |                             |                               |
| Inventory and prepaid expenses     | 3,603                         | 3,152                       | 26                    | -                        | -                     | -                           | 15,900                       |
| Endowment                          | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Restricted for:                    |                               |                             |                       |                          |                       |                             |                               |
| Road construction                  | -                             | -                           | -                     | -                        | -                     | -                           | 1,039,656                    |
| Public safety                      | -                             | -                           | -                     | -                        | -                     | -                           | 1,433,727                    |
| Health and welfare                 | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Debt service                       | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Economic development               | -                             | -                           | -                     | -                        | -                     | -                           | 328,242                      |
| Committed to:                      |                               |                             |                       |                          |                       |                             |                               |
| Road construction                  | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Contractual obligations           | -                             | -                           | -                     | -                        | -                     | -                           | -                            |
| Other purposes                     | 3,603                         | 1,338                       | -                     | 18,274                  | 32,644                | 578                         | 187,172                      |
| Unassigned                         | (7,206)                       | (3,152)                     | (26)                  | 27,839                  | -                     | -                           | 99,009                       |
| Total fund balances                | -                             | 1,138                       | -                     | 46,113                  | 32,644                | 578                         | 427,251                      |
| Total liabilities and fund balances| $ 5,801                       | $ 1,138                     | $ -                   | $ 51,777                | $ 33,581              | $ 578                       | $ 843,078                    | $ 3,776,384                  |
## Fremont County, Wyoming
### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
#### Nonmajor Governmental Funds

**Year Ended June 30, 2022**

### Revenues

<table>
<thead>
<tr>
<th>Source</th>
<th>Historic Preservation</th>
<th>Forest Reserve</th>
<th>Temporary Assistance for Needy Families</th>
<th>Hospice Operations and Maintenance</th>
<th>Public Health - COVID Grants</th>
<th>Best Beginnings Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes, primarily property</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Licenses and fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>-</td>
<td>665,640</td>
<td>12,546</td>
<td>-</td>
<td>39,130</td>
<td>102,811</td>
</tr>
<tr>
<td>Charges for services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Contributions</td>
<td>5,103</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Investment income (loss), net</td>
<td>-</td>
<td>-</td>
<td>14,187</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other revenue</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>5,103</td>
<td>665,640</td>
<td>12,546</td>
<td>14,187</td>
<td>39,130</td>
<td>103,903</td>
</tr>
</tbody>
</table>

### Expenditures

#### Current:

<table>
<thead>
<tr>
<th>Category</th>
<th>Historic Preservation</th>
<th>Forest Reserve</th>
<th>Temporary Assistance for Needy Families</th>
<th>Hospice Operations and Maintenance</th>
<th>Public Health - COVID Grants</th>
<th>Best Beginnings Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>General government</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Public safety</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Roads and bridges</td>
<td>-</td>
<td>42,800</td>
<td>-</td>
<td>-</td>
<td>31,835</td>
<td>98,715</td>
</tr>
<tr>
<td>Sanitation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Culture and recreation</td>
<td>324</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Health and welfare</td>
<td>-</td>
<td>-</td>
<td>12,546</td>
<td>-</td>
<td>31,835</td>
<td>98,715</td>
</tr>
<tr>
<td>Economic development</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Support services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>324</td>
<td>42,800</td>
<td>12,546</td>
<td>-</td>
<td>31,835</td>
<td>98,715</td>
</tr>
</tbody>
</table>

#### Excess of (deficiency of) revenues over (under) expenditures

<table>
<thead>
<tr>
<th>Source</th>
<th>Historic Preservation</th>
<th>Forest Reserve</th>
<th>Temporary Assistance for Needy Families</th>
<th>Hospice Operations and Maintenance</th>
<th>Public Health - COVID Grants</th>
<th>Best Beginnings Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of (deficiency of)</td>
<td>4,779</td>
<td>622,840</td>
<td>-</td>
<td>14,187</td>
<td>7,295</td>
<td>5,188</td>
</tr>
<tr>
<td>revenues over (under)</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Other Financing Sources (Uses)

<table>
<thead>
<tr>
<th>Source</th>
<th>Historic Preservation</th>
<th>Forest Reserve</th>
<th>Temporary Assistance for Needy Families</th>
<th>Hospice Operations and Maintenance</th>
<th>Public Health - COVID Grants</th>
<th>Best Beginnings Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfers from other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Transfers to other funds</td>
<td>-</td>
<td>(622,840)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from capital lease</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from loans</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>-</td>
<td>(622,840)</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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</table>

### Net change in fund balances

<table>
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<tr>
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<th>Historic Preservation</th>
<th>Forest Reserve</th>
<th>Temporary Assistance for Needy Families</th>
<th>Hospice Operations and Maintenance</th>
<th>Public Health - COVID Grants</th>
<th>Best Beginnings Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess of (deficiency of)</td>
<td>4,779</td>
<td>-</td>
<td>-</td>
<td>14,187</td>
<td>7,295</td>
<td>5,188</td>
</tr>
<tr>
<td>revenues over (under)</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Fund Balance - Beginning

<table>
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<tr>
<th>Source</th>
<th>Historic Preservation</th>
<th>Forest Reserve</th>
<th>Temporary Assistance for Needy Families</th>
<th>Hospice Operations and Maintenance</th>
<th>Public Health - COVID Grants</th>
<th>Best Beginnings Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Fund Balance - Ending

<table>
<thead>
<tr>
<th>Source</th>
<th>Historic Preservation</th>
<th>Forest Reserve</th>
<th>Temporary Assistance for Needy Families</th>
<th>Hospice Operations and Maintenance</th>
<th>Public Health - COVID Grants</th>
<th>Best Beginnings Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>4,779</td>
<td>-</td>
<td>-</td>
<td>1,426,432</td>
<td>7,295</td>
<td>5,188</td>
</tr>
</tbody>
</table>
### REVENUES

<table>
<thead>
<tr>
<th></th>
<th>Public Health</th>
<th>Prevention Program</th>
<th>Road and Bridge</th>
<th>Transit Study</th>
<th>Juvenile Justice &amp; Delinquency Prevention</th>
<th>Community Juvenile Services</th>
<th>Juvenile Treatment Court</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Taxes, primarily property</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Licenses and fees</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
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<td>$</td>
<td>39,961</td>
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<td>181,453</td>
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<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Investment income (loss), net</strong></td>
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<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Other revenue</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
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<td>245,570</td>
<td>6,157</td>
<td>39,961</td>
<td>26,724</td>
<td>181,625</td>
<td></td>
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</tbody>
</table>

**EXPENDITURES**

**Current:**

<table>
<thead>
<tr>
<th></th>
<th>Public Health</th>
<th>Prevention Program</th>
<th>Road and Bridge</th>
<th>Transit Study</th>
<th>Juvenile Justice &amp; Delinquency Prevention</th>
<th>Community Juvenile Services</th>
<th>Juvenile Treatment Court</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General government</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Public safety</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Roads and bridges</strong></td>
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<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Sanitation</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Culture and recreation</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Health and welfare</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Economic development</strong></td>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Support services</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Capital outlay</strong></td>
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<td>$</td>
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<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>173,165</td>
<td>241,759</td>
<td>$</td>
<td>38,059</td>
<td>26,724</td>
<td>256,442</td>
<td></td>
</tr>
</tbody>
</table>

**Excess of (deficiency of) revenues over (under) expenditures**

|                      | 27,627        | 3,811              | 6,157           | 1,902         | $                        | $                            | (74,817)                  |

**OTHER FINANCING SOURCES (USES)**

<table>
<thead>
<tr>
<th></th>
<th>$</th>
<th>$</th>
<th>$</th>
<th>$</th>
<th>$</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Transfers from other funds</strong></td>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Transfers to other funds</strong></td>
<td>-</td>
<td>-</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Proceeds from capital lease</strong></td>
<td>$</td>
<td>-</td>
<td>-</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Proceeds from loans</strong></td>
<td>$</td>
<td>-</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
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<tr>
<td><strong>Net change in fund balances</strong></td>
<td>27,627</td>
<td>3,811</td>
<td>301,250</td>
<td>1,902</td>
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**FUND BALANCE - BEGINNING**

<table>
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<tr>
<th></th>
<th>$126,344</th>
<th>$13,056</th>
<th>$1,037,754</th>
<th>$1,902</th>
<th>$20,400</th>
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<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>
## Fremont County, Wyoming
### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
#### Nonmajor Governmental Funds

**Year Ended June 30, 2022**

<table>
<thead>
<tr>
<th></th>
<th>Court Assisted Supervised Treatment</th>
<th>Victims of Crimes (Attorney)</th>
<th>Victims of Crimes (Sheriff)</th>
<th>24/7 Sobriety Program</th>
<th>Abandoned Vehicle Program</th>
<th>Sheriff's Enforcement</th>
<th>Countywide Economic Development</th>
<th>Total Special Revenue Funds</th>
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<td><strong>REVENUES</strong></td>
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<td></td>
<td></td>
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<td>Taxes, primarily property</td>
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<td>-</td>
<td>-</td>
<td>$ 15,888</td>
<td>$ -</td>
<td>$ 1,990,495</td>
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<tr>
<td>Intergovernmental</td>
<td>192,971</td>
<td>98,462</td>
<td>47,299</td>
<td>124,415</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,026,288</td>
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<td>Contributions</td>
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<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td>-</td>
<td>6,025</td>
</tr>
<tr>
<td>Investment income (loss), net</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td>-</td>
<td>4,592</td>
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<tr>
<td>Other revenue</td>
<td>-</td>
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<td>-</td>
<td></td>
<td>-</td>
<td>-</td>
<td>17,129</td>
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<tr>
<td><strong>Total revenues</strong></td>
<td>200,133</td>
<td>98,462</td>
<td>47,299</td>
<td>124,415</td>
<td>31,868</td>
<td>14,075</td>
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<td>1,995,087</td>
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<td>Current:</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General government</td>
<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
</tr>
<tr>
<td>Public safety</td>
<td>290,503</td>
<td>123,574</td>
<td>61,907</td>
<td>106,141</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,003,283</td>
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<td>-</td>
<td>80,859</td>
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<td>Sanitation</td>
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<td>-</td>
<td>-</td>
<td>7,477</td>
<td>-</td>
<td>-</td>
<td>7,477</td>
</tr>
<tr>
<td>Culture and recreation</td>
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<td>-</td>
<td>-</td>
<td>-</td>
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<td>-</td>
<td>324</td>
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<td>Health and welfare</td>
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<td>-</td>
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<td>-</td>
<td>-</td>
<td>1,896,078</td>
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<tr>
<td>Support services</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capital outlay</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>113,586</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>290,503</td>
<td>123,574</td>
<td>61,907</td>
<td>106,141</td>
<td>7,477</td>
<td>13,583</td>
<td>-</td>
<td>3,549,305</td>
</tr>
<tr>
<td>Excess of (deficiency of) revenues over (under) expenditures</td>
<td>(90,370)</td>
<td>(25,112)</td>
<td>(14,608)</td>
<td>18,274</td>
<td>24,391</td>
<td>492</td>
<td>-</td>
<td>631,876</td>
</tr>
<tr>
<td><strong>OTHER FINANCING SOURCES (USES)</strong></td>
<td>90,370</td>
<td>25,112</td>
<td>14,608</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>500,000</td>
</tr>
<tr>
<td>Transfers from other funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(18,000)</td>
<td>(56)</td>
<td>-</td>
<td>(640,896)</td>
</tr>
<tr>
<td>Proceeds from capital lease</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from loans</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total other financing sources (uses)</strong></td>
<td>90,370</td>
<td>25,112</td>
<td>14,608</td>
<td>-</td>
<td>(18,000)</td>
<td>(56)</td>
<td>-</td>
<td>(140,896)</td>
</tr>
<tr>
<td>Net change in fund balances</td>
<td>-</td>
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<td>-</td>
<td>18,274</td>
<td>6,391</td>
<td>436</td>
<td>99,009</td>
<td>490,980</td>
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<td><strong>FUND BALANCE - BEGINNING</strong></td>
<td>-</td>
<td>1,338</td>
<td>-</td>
<td>27,839</td>
<td>26,253</td>
<td>142</td>
<td>328,242</td>
<td>2,661,597</td>
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<tr>
<td><strong>FUND BALANCE - ENDING</strong></td>
<td>$ -</td>
<td>$ 1,338</td>
<td>$ -</td>
<td>$ 46,113</td>
<td>$ 32,644</td>
<td>$ 578</td>
<td>$ 427,251</td>
<td>$ 3,152,577</td>
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</tbody>
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72
FREMONT COUNTY, WYOMING
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Dispatch Center</th>
<th>Capital Revolving Fund</th>
<th>Fuel Distribution</th>
<th>Health Benefit Plan</th>
<th>Investment Pool</th>
<th>Total Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ASSETS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and investments</td>
<td>$934,045</td>
<td>$2,239,213</td>
<td>$169,231</td>
<td>$4,789,724</td>
<td>$750,721</td>
<td>$8,882,934</td>
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<tr>
<td>Receivables, net of allowance for uncollectibles</td>
<td>78,179</td>
<td>-</td>
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<td>-</td>
<td>78,179</td>
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<tr>
<td>Accounts</td>
<td>80,142</td>
<td>-</td>
<td>50,805</td>
<td>179,688</td>
<td>-</td>
<td>310,635</td>
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<tr>
<td>Accrued interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>51,000</td>
<td>51,000</td>
</tr>
<tr>
<td>Inventory and prepaid expenses</td>
<td>14,236</td>
<td>-</td>
<td>40,547</td>
<td>-</td>
<td>51,000</td>
<td>54,783</td>
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<tr>
<td>Total current assets</td>
<td>1,106,602</td>
<td>2,239,213</td>
<td>260,583</td>
<td>4,969,412</td>
<td>801,721</td>
<td>9,377,531</td>
</tr>
<tr>
<td>Noncurrent assets:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Notes and leases receivable</td>
<td>-</td>
<td>300,745</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>300,745</td>
</tr>
<tr>
<td>Capital assets, net of accumulated depreciation</td>
<td>1,065,713</td>
<td>4,270,031</td>
<td>24,564</td>
<td>-</td>
<td>825</td>
<td>5,561,133</td>
</tr>
<tr>
<td>Total noncurrent assets</td>
<td>1,065,713</td>
<td>4,570,776</td>
<td>24,564</td>
<td>-</td>
<td>825</td>
<td>5,661,878</td>
</tr>
<tr>
<td>Total assets</td>
<td>2,172,315</td>
<td>6,809,989</td>
<td>285,147</td>
<td>4,969,412</td>
<td>802,546</td>
<td>15,039,409</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>DEFERRED OUTFLOWS OF RESOURCES</th>
<th>Dispatch Center</th>
<th>Capital Revolving Fund</th>
<th>Fuel Distribution</th>
<th>Health Benefit Plan</th>
<th>Investment Pool</th>
<th>Total Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Related to the net pension liability</td>
<td>56,963</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>56,963</td>
</tr>
<tr>
<td>Related to the OPEB liability</td>
<td>-</td>
<td>-</td>
<td>117,012</td>
<td>-</td>
<td>-</td>
<td>117,012</td>
</tr>
<tr>
<td>Total deferred outflows of resources</td>
<td>56,963</td>
<td>-</td>
<td>117,012</td>
<td>-</td>
<td>-</td>
<td>173,975</td>
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</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Dispatch Center</th>
<th>Capital Revolving Fund</th>
<th>Fuel Distribution</th>
<th>Health Benefit Plan</th>
<th>Investment Pool</th>
<th>Total Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
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<td>30,000</td>
<td>49,146</td>
<td>466,000</td>
<td>200</td>
<td>554,293</td>
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<tr>
<td>Unearned revenues</td>
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<td>-</td>
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<td>298,898</td>
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<td>298,898</td>
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<tr>
<td>Financed purchase obligations</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>187,698</td>
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<tr>
<td>Compensated absences</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>46,000</td>
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<td>49,146</td>
<td>764,898</td>
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</tr>
<tr>
<td>Financed purchase obligations</td>
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<td>-</td>
<td>824,272</td>
</tr>
<tr>
<td>Compensated absences</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Net pension liability</td>
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<td>-</td>
<td>-</td>
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<td>260,777</td>
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<tr>
<td>Net other postemployment liability</td>
<td>-</td>
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<td>-</td>
<td>355,759</td>
<td>-</td>
<td>355,759</td>
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<td>Total noncurrent liabilities</td>
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<td>-</td>
<td>-</td>
<td>355,759</td>
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<td>1,440,808</td>
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<td>49,146</td>
<td>1,120,657</td>
<td>200</td>
<td>2,527,697</td>
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<table>
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<th>DEFERRED INFLOWS OF RESOURCES</th>
<th>Dispatch Center</th>
<th>Capital Revolving Fund</th>
<th>Fuel Distribution</th>
<th>Health Benefit Plan</th>
<th>Investment Pool</th>
<th>Total Internal Service Funds</th>
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<td>Related to the net pension liability</td>
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<td>173,748</td>
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<td>57,013</td>
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<td>57,012</td>
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<td>-</td>
<td>230,761</td>
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<table>
<thead>
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<th>NET POSITION</th>
<th>Dispatch Center</th>
<th>Capital Revolving Fund</th>
<th>Fuel Distribution</th>
<th>Health Benefit Plan</th>
<th>Investment Pool</th>
<th>Total Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment in capital assets</td>
<td>53,743</td>
<td>4,270,031</td>
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<td>-</td>
<td>825</td>
<td>4,349,163</td>
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<td>211,437</td>
<td>3,908,754</td>
<td>801,521</td>
<td>8,105,763</td>
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<td>$236,001</td>
<td>$3,908,754</td>
<td>$802,346</td>
<td>$12,454,926</td>
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<td>Dispatch Center</td>
<td>Capital Revolving Fund</td>
<td>Fuel Distribution</td>
<td>Health Benefit Plan</td>
<td>Investment Pool</td>
<td>Total Internal Service Funds</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>-----------------</td>
<td>------------------------</td>
<td>-------------------</td>
<td>--------------------</td>
<td>-----------------</td>
<td>------------------------------</td>
</tr>
<tr>
<td><strong>OPERATING REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges for goods and services</td>
<td>$ 822,717</td>
<td>$ 649,271</td>
<td>$ 645,508</td>
<td>$ 4,857,345</td>
<td>$ -</td>
<td>$ 6,974,841</td>
</tr>
<tr>
<td>Other revenue</td>
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<td>-</td>
<td>542,514</td>
<td>-</td>
<td>545,282</td>
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<td>(2,013,885)</td>
<td>(2,013,885)</td>
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<tr>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>3,930</td>
</tr>
<tr>
<td>Total operating revenues</td>
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<td>655,969</td>
<td>645,508</td>
<td>5,399,859</td>
<td>(2,013,885)</td>
<td>5,510,168</td>
</tr>
<tr>
<td><strong>OPERATING EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>570,095</td>
<td>-</td>
<td>2,998</td>
<td>-</td>
<td>-</td>
<td>573,093</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>341,056</td>
<td>-</td>
<td>2,082</td>
<td>15,522</td>
<td>-</td>
<td>358,660</td>
</tr>
<tr>
<td>Insurance claims and expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,871,665</td>
<td>-</td>
<td>4,871,665</td>
</tr>
<tr>
<td>Property services</td>
<td>25,570</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>25,570</td>
</tr>
<tr>
<td>Other purchased services</td>
<td>50,531</td>
<td>-</td>
<td>5,199</td>
<td>737,047</td>
<td>-</td>
<td>792,777</td>
</tr>
<tr>
<td>Supplies and materials</td>
<td>4,444</td>
<td>-</td>
<td>630,246</td>
<td>417</td>
<td>-</td>
<td>635,107</td>
</tr>
<tr>
<td>Other expense</td>
<td>83,355</td>
<td>-</td>
<td>-</td>
<td>37,375</td>
<td>-</td>
<td>120,730</td>
</tr>
<tr>
<td>Depreciation</td>
<td>270,994</td>
<td>643,658</td>
<td>7,664</td>
<td>-</td>
<td>175</td>
<td>922,491</td>
</tr>
<tr>
<td>Allocation of investment earnings</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>470,173</td>
<td>-</td>
<td>470,173</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>1,346,045</td>
<td>643,658</td>
<td>648,189</td>
<td>5,624,651</td>
<td>507,723</td>
<td>8,770,266</td>
</tr>
<tr>
<td>Net operating income</td>
<td>(523,328)</td>
<td>12,311</td>
<td>(2,681)</td>
<td>(224,792)</td>
<td>(2,521,608)</td>
<td>(3,260,098)</td>
</tr>
<tr>
<td><strong>NONOPERATING REVENUES (EXPENSES)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers (out), net</td>
<td>-</td>
<td>914,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>914,000</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>437,390</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>437,390</td>
</tr>
<tr>
<td>Investment income (loss), net</td>
<td>9,002</td>
<td>15,239</td>
<td>1,806</td>
<td>48,039</td>
<td>-</td>
<td>74,086</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(44,970)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(44,970)</td>
</tr>
<tr>
<td>Gain (loss) on disposal of assets</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total nonoperating revenues (expenses)</td>
<td>401,422</td>
<td>929,239</td>
<td>1,806</td>
<td>48,039</td>
<td>-</td>
<td>1,380,506</td>
</tr>
<tr>
<td>Change in net position</td>
<td>(121,906)</td>
<td>941,550</td>
<td>(875)</td>
<td>(176,753)</td>
<td>(2,521,608)</td>
<td>(1,879,592)</td>
</tr>
<tr>
<td><strong>NET POSITION - BEGINNING</strong></td>
<td>849,742</td>
<td>5,838,439</td>
<td>236,876</td>
<td>4,085,507</td>
<td>3,323,954</td>
<td>14,334,518</td>
</tr>
<tr>
<td><strong>NET POSITION - ENDING</strong></td>
<td>$ 727,836</td>
<td>$ 6,779,989</td>
<td>$ 236,001</td>
<td>$ 3,908,754</td>
<td>$ 802,346</td>
<td>$ 12,454,926</td>
</tr>
</tbody>
</table>
**FREMONT COUNTY, WYOMING**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**Year Ended June 30, 2022**

<table>
<thead>
<tr>
<th>Dispatch Center</th>
<th>Capital Revolving Fund</th>
<th>Fuel Distribution</th>
<th>Health Benefit Plan</th>
<th>Investment Pool</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash received from service users</td>
<td>$786,430</td>
<td>$648,963</td>
<td>$625,439</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Contributions and insurance reimbursements</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,525,696</td>
<td>-</td>
</tr>
<tr>
<td>Cash paid for goods and services</td>
<td>(156,074)</td>
<td>-</td>
<td>(631,771)</td>
<td>(737,464)</td>
<td>(37,737)</td>
</tr>
<tr>
<td>Cash (paid) received to or on behalf of employees</td>
<td>(876,924)</td>
<td>-</td>
<td>(5,080)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash received for program loans</td>
<td>-</td>
<td>3,930</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Benefits paid</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(4,861,975)</td>
<td>-</td>
</tr>
<tr>
<td>Investment income</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Allocation of investment earnings</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(470,173)</td>
<td>-</td>
</tr>
<tr>
<td>Net cash provided (used) by operating activities</td>
<td>(246,568)</td>
<td>652,893</td>
<td>(11,412)</td>
<td>(73,743)</td>
<td>(2,541,795)</td>
</tr>
</tbody>
</table>

**CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES**

| Transfers to other funds | - | 914,000 | - | - | - | 914,000 |
| Net cash provided (used) by capital financing activities | - | 914,000 | - | - | - | 914,000 |

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

| Acquisition of capital assets | (12,771) | (760,526) | (2,933) | - | (1,000) | (777,230) |
| Capital grant proceeds | 437,390 | - | - | - | - | 437,390 |
| Principal paid on financed purchase obligations | (180,878) | - | - | - | - | (180,878) |
| Interest paid on financed purchase obligations | (44,970) | - | - | - | - | (44,970) |
| Net cash provided (used) by non-capital financing activities | 198,771 | (760,526) | (2,933) | - | (1,000) | 348,312 |

**CASH FLOWS FROM INVESTING ACTIVITIES**

| Investment income (loss), net | 9,002 | 15,239 | 1,806 | 48,039 | - | 74,086 |
| Net cash provided (used) by investing activities | 9,002 | 15,239 | 1,806 | 48,039 | - | 74,086 |
| Net change in cash and cash equivalents | (38,795) | 821,606 | (12,539) | (25,704) | (2,542,795) | (1,798,227) |
| Cash and cash equivalents - beginning | 972,840 | 1,417,607 | 181,770 | 4,815,428 | 3,293,516 | 10,681,161 |
| Cash and cash equivalents - ending | $934,045 | $2,239,213 | $169,231 | $4,789,724 | $750,721 | $8,882,934 |

Reconciliation of operating income to net cash provided (used) by operating activities:

- Operating income (loss) $523,328  
- Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:
  - Depreciation 270,994  
  - Changes in assets and liabilities:
    - Taxes receivable (1,960)  
    - Accounts receivable (34,327)  
    - Inventory and prepaid expenses 2,493  
    - Notes and leases receivable (48,523)  
    - Accrued interest -  
    - Accounts payable and accrued expenses 5,333  
    - Unearned revenues 4,000  
    - Due to other funds -  
    - Compensated absences -  
    - Pension and other postemployment benefit related items 30,227  
- Net cash provided (used) by operating activities $246,568  

<table>
<thead>
<tr>
<th>Dispatch Center</th>
<th>Capital Revolving Fund</th>
<th>Fuel Distribution</th>
<th>Health Benefit Plan</th>
<th>Investment Pool</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash provided (used) by operating activities</td>
<td>$246,568</td>
<td>$652,893</td>
<td>(11,412)</td>
<td>(73,743)</td>
<td>(2,541,795)</td>
</tr>
</tbody>
</table>
### Fremont County, Wyoming

**Combining Statement of Net Position**

**Nonmajor Component Units**

**June 30, 2022**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Weed and Pest Control District</th>
<th>Fair Board</th>
<th>Library Board</th>
<th>Museum Board</th>
<th>Recreation Board</th>
<th>Total Nonmajor Component Units</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash and investments</strong></td>
<td>$1,160,802</td>
<td>$42,205</td>
<td>324,939</td>
<td>$515,496</td>
<td>$100,684</td>
<td>$2,144,126</td>
</tr>
<tr>
<td><strong>Cash held by fiscal agent</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Receivables, net of allowance of uncollectibles</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Taxes</strong></td>
<td>72,741</td>
<td>9,000</td>
<td>42,000</td>
<td>25,000</td>
<td>6,000</td>
<td>154,741</td>
</tr>
<tr>
<td><strong>Intergovernmental and grants</strong></td>
<td>83,948</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6,999</td>
<td>90,947</td>
</tr>
<tr>
<td><strong>Accounts</strong></td>
<td>66,691</td>
<td>21,097</td>
<td>937</td>
<td>1,007</td>
<td>-</td>
<td>92,732</td>
</tr>
<tr>
<td><strong>Accrued interest</strong></td>
<td>-</td>
<td>1,000</td>
<td>4,000</td>
<td>2,000</td>
<td>-</td>
<td>7,000</td>
</tr>
<tr>
<td><strong>Inventory and prepaid expense</strong></td>
<td>343,805</td>
<td>4,748</td>
<td>22,667</td>
<td>33,036</td>
<td>-</td>
<td>404,256</td>
</tr>
<tr>
<td><strong>Due from primary government</strong></td>
<td>-</td>
<td>1,140</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,140</td>
</tr>
<tr>
<td><strong>Due from agency fund</strong></td>
<td>169,038</td>
<td>33,525</td>
<td>96,271</td>
<td>-</td>
<td>18,842</td>
<td>317,676</td>
</tr>
<tr>
<td><strong>Notes and lease receivable</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Capital assets, net of accumulated depreciation</strong></td>
<td>621,744</td>
<td>1,135,766</td>
<td>6,528,384</td>
<td>1,958,801</td>
<td>-</td>
<td>10,244,895</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>2,518,769</td>
<td>1,248,481</td>
<td>7,019,398</td>
<td>2,535,340</td>
<td>132,525</td>
<td>13,454,513</td>
</tr>
</tbody>
</table>

**Deferred Outflows of Resources**

| Related to the net pension liability | 108,539 | 28,322 | 84,436 | 45,883 | - | 267,180 |
| Related to the net OPEB liability | - | - | - | - | - | - |
| Total deferred outflows of resources | 108,539 | 28,322 | 84,436 | 45,883 | - | 267,180 |

**Liabilities**

**Current liabilities:**

| Accounts payable and accrued expenses | 186,962 | 64,509 | 40,714 | 23,198 | - | 315,383 |
| Unearned revenue | 288,948 | - | - | - | 58,284 | 347,232 |
| Due to primary government | - | 2,940 | 200,000 | - | - | 202,940 |
| Financed purchase obligations | - | - | - | - | - | - |
| Notes payable | 18,115 | 3,500 | 4,403 | - | - | 28,031 |
| Compensated absences | 30,387 | 10,700 | 3,500 | 4,403 | - | 48,990 |
| Net pension liability | 515,046 | 127,791 | 395,138 | 216,945 | - | 1,254,920 |
| Net OPEB liability | - | - | - | - | - | - |
| Total current liabilities | 521,491 | 88,264 | 289,430 | 105,044 | - | 1,004,229 |

**Noncurrent liabilities:**

| Financial purchase obligations | - | - | - | - | - | - |
| Notes payable | 80,169 | 192,545 | - | - | - | 272,714 |
| Compensated absences | 30,387 | 10,700 | 3,500 | 4,403 | - | 48,990 |
| Net pension liability | 515,046 | 127,791 | 395,138 | 216,945 | - | 1,254,920 |
| Net OPEB liability | - | - | - | - | - | - |
| Total noncurrent liabilities | 545,433 | 218,660 | 591,183 | 221,348 | - | 1,576,624 |
| Total liabilities | 1,066,924 | 306,924 | 880,613 | 326,392 | - | 2,580,853 |

**Deferred Inflows of Resources**

| Related to the net pension liability | 343,160 | 85,144 | 263,269 | 144,544 | - | 836,117 |
| Related to the net OPEB liability | - | - | - | - | - | - |
| Total deferred inflows of resources | 343,160 | 85,144 | 263,269 | 144,544 | - | 836,117 |

**Net Position**

| Net investment in capital assets | 621,744 | 1,037,482 | 6,326,123 | 1,958,801 | - | 9,944,150 |
| Restricted for: | - | - | - | - | - | - |
| Endowment | - | - | - | - | - | - |
| Road construction | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - |
| Unrestricted | 595,480 | 152,747 | 366,171 | 151,486 | 132,525 | 360,573 |
| Total net position | $1,217,224 | $884,735 | $5,959,952 | $2,110,287 | $132,525 | $10,304,723 |
## Combining Statement of Activities
### Non Major Component Units

**Year Ended June 30, 2022**

<table>
<thead>
<tr>
<th>PRIMARY GOVERNMENT</th>
<th>Expenses</th>
<th>Charges for Services</th>
<th>Operating Grants and Contributions</th>
<th>Capital Grants and Contributions</th>
<th>Weed and Pest Control District</th>
<th>Fair Board</th>
<th>Library Board</th>
<th>Museum Board</th>
<th>Recreation Board</th>
<th>Total Nonmajor Component Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Weed and Pest Control District</td>
<td>$2,889,673</td>
<td>$609,069</td>
<td>$822,487</td>
<td>$-</td>
<td>$(1,458,117)</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$(1,458,117)</td>
</tr>
<tr>
<td>Fair Board</td>
<td>689,849</td>
<td>231,406</td>
<td>10,567</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td>Library Board</td>
<td>1,163,122</td>
<td>29,707</td>
<td>123,223</td>
<td>$-</td>
<td>$-</td>
<td>$-(1,010,192)</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-(1,010,192)</td>
</tr>
<tr>
<td>Museum Board</td>
<td>681,054</td>
<td>34,170</td>
<td>58,193</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-(588,691)</td>
<td>$-</td>
<td>$-</td>
<td>$-(588,691)</td>
</tr>
<tr>
<td>Recreation Board</td>
<td>114,052</td>
<td>-</td>
<td>2,203</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$-(111,849)</td>
<td>$-</td>
<td>$-(111,849)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>5,537,750</strong></td>
<td><strong>904,352</strong></td>
<td><strong>1,016,673</strong></td>
<td><strong>$-</strong></td>
<td><strong>(1,458,117)</strong></td>
<td><strong>(447,876)</strong></td>
<td><strong>(1,010,192)</strong></td>
<td><strong>(588,691)</strong></td>
<td><strong>(111,849)</strong></td>
<td><strong>(3,616,725)</strong></td>
</tr>
</tbody>
</table>

**General revenues:**

- Taxes, primarily property: 1,341,368
- Investment income (loss), net: 8,456
- Gain (loss) on sale of capital assets: -
- Transfers in (out), net: -
- Other revenues: 6,080

**Total general revenues and transfers:**

- 1,355,904

Change in net position:

- (102,213)
- (235,203)
- (31,924)
- 45,705
- 47,036

**Net position - beginning:**

- 1,319,437
- 1,119,938
- 5,991,876
- 2,064,582
- 85,489
- 10,581,322

**Net position - ending:**

- $1,217,224
- $884,735
- $5,959,952
- $2,110,287
- $132,525
- $10,304,723
### Schedule of Expenditures of Federal Awards

#### Year Ended June 30, 2022

<table>
<thead>
<tr>
<th>Program Title</th>
<th>Federal ALN</th>
<th>State Project Number</th>
<th>Expenditures</th>
<th>Passed through to Subrecipients</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>U.S. Department of Agriculture</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Health - Division of Health and Medical Services</td>
<td>10.557</td>
<td>None</td>
<td>$ 64,926</td>
<td>-</td>
</tr>
<tr>
<td>- Special Supplement Food Program for Women, Infants and Children (WIC)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming State Treasurer's Office</td>
<td>10.666</td>
<td>None</td>
<td>$ 698,421</td>
<td>32,781</td>
</tr>
<tr>
<td>- Schools and Roads - Grants to Counties (Forest Reserve)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Subtotal Department of Agriculture</strong></td>
<td></td>
<td></td>
<td>763,347</td>
<td>32,781</td>
</tr>
<tr>
<td><strong>U.S. Department of Justice</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Attorney General - Division of Victim Services</td>
<td>16.540</td>
<td>2020-JX-FX-K056</td>
<td>15,333</td>
<td>-</td>
</tr>
<tr>
<td>- Juvenile Justice Delinquency Prevention</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Attorney General - Division of Victim Services</td>
<td>16.575</td>
<td>2020-VA-GX-0016</td>
<td>47,891</td>
<td>-</td>
</tr>
<tr>
<td>- Victim Services (Attorney)</td>
<td>16.588</td>
<td>2019-WF-AX-0051</td>
<td>24,363</td>
<td>-</td>
</tr>
<tr>
<td>- Victim Services (Sheriff)</td>
<td>16.588</td>
<td>2019-WF-AX-0051</td>
<td>19,016</td>
<td></td>
</tr>
<tr>
<td>Direct</td>
<td>16.738</td>
<td>None</td>
<td>42,057</td>
<td>-</td>
</tr>
<tr>
<td>- Bulletproof Vest Partnership</td>
<td>16.607</td>
<td></td>
<td>1,683</td>
<td>-</td>
</tr>
<tr>
<td>Passed through Wyoming Attorney General - Division of Criminal Investigation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Task Force Officer</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Subtotal Department of Justice</strong></td>
<td></td>
<td></td>
<td>161,326</td>
<td>-</td>
</tr>
<tr>
<td><strong>U.S. Department of Transportation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Transportation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Highway Planning &amp; Construction Cluster</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- FY22 Dust Suppression</td>
<td>20.205</td>
<td>CM21510</td>
<td>135,229</td>
<td>-</td>
</tr>
<tr>
<td>- Transverse Rumble Strips</td>
<td>20.205</td>
<td>HR20505</td>
<td>17,981</td>
<td>-</td>
</tr>
<tr>
<td>- Hillcrest Drive Study</td>
<td>20.205</td>
<td>PL0221</td>
<td>39,961</td>
<td>-</td>
</tr>
<tr>
<td><strong>Highway Planning &amp; Construction Cluster Total</strong></td>
<td></td>
<td></td>
<td>193,171</td>
<td>-</td>
</tr>
<tr>
<td>Passed through Wyoming Department of Transportation - Highway Safety Program</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Local Occupant Protection and Impaired Driving HVO 2020-2021</td>
<td>20.616</td>
<td>20-FA-AL-01 &amp; OP-2020-FA-OP-0;</td>
<td>9,382</td>
<td>-</td>
</tr>
<tr>
<td>- Local Occupant Protection and Impaired Driving HVO 2022</td>
<td>20.616</td>
<td>22-FA-HV-01 &amp; M2HVE-2022-FA-HV-0;</td>
<td>4,693</td>
<td>-</td>
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<tr>
<td><strong>Subtotal Department of Transportation</strong></td>
<td></td>
<td></td>
<td>207,246</td>
<td>-</td>
</tr>
<tr>
<td><strong>U.S. Department of Treasury</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Governor's Office</td>
<td>21.019</td>
<td>None</td>
<td>50,570</td>
<td>-</td>
</tr>
<tr>
<td>- Coronavirus Relief - Charitable Donations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming State Library</td>
<td></td>
<td>WYLDREIM-FREMONT1</td>
<td>7,252</td>
<td>7,252</td>
</tr>
<tr>
<td>- WYLD Reimbursement</td>
<td>21.027</td>
<td></td>
<td>7,252</td>
<td></td>
</tr>
<tr>
<td>Direct</td>
<td>21.027</td>
<td>78,794</td>
<td>86,046</td>
<td></td>
</tr>
<tr>
<td><strong>Subtotal Department of Treasury</strong></td>
<td></td>
<td></td>
<td>136,616</td>
<td>7,252</td>
</tr>
<tr>
<td><strong>U.S. Election Assistance Commission</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Secretary of State</td>
<td>90.404</td>
<td>Voting Equipment</td>
<td>36,550</td>
<td>-</td>
</tr>
<tr>
<td>- HAVA Election Security Grant</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- HAVA Election Security Grant</td>
<td>90.404</td>
<td>Cyber Security Training</td>
<td>288</td>
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<tr>
<td><strong>Subtotal Department Election Assistance Commission</strong></td>
<td></td>
<td></td>
<td>36,838</td>
<td>-</td>
</tr>
</tbody>
</table>

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.
### U.S. Department of Health & Human Services

<table>
<thead>
<tr>
<th>Program Title</th>
<th>Federal ALN</th>
<th>State Project Number</th>
<th>Expenditures</th>
<th>Passed through to Subrecipients</th>
</tr>
</thead>
<tbody>
<tr>
<td>Passed through Wyoming Department of Health</td>
<td>93.069</td>
<td>None</td>
<td>$92,330</td>
<td>-</td>
</tr>
<tr>
<td>-Public Health Emergency Preparedness</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Health - Prevention</td>
<td>93.243</td>
<td>None</td>
<td>$64,941</td>
<td>-</td>
</tr>
<tr>
<td>-Prevention Program: Substance Abuse &amp; Mental Health Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Health</td>
<td>93.323</td>
<td>None</td>
<td>$28,236</td>
<td>-</td>
</tr>
<tr>
<td>-Public Health COVID Surveillance</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Health</td>
<td>93.354</td>
<td>None</td>
<td>$36,174</td>
<td>-</td>
</tr>
<tr>
<td>-Public Health Emergency Response COVID-19</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Health</td>
<td>93.268</td>
<td>None</td>
<td>$32,437</td>
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</tr>
<tr>
<td>-Public Health COVID Surveillance</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Health - Prevention</td>
<td>93.387</td>
<td>None</td>
<td>$9,139</td>
<td>-</td>
</tr>
<tr>
<td>-Prevention Program: Tobacco Control</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Family Services</td>
<td>93.558</td>
<td>None</td>
<td>$1,387</td>
<td>-</td>
</tr>
<tr>
<td>-TANF Community Partnership Initiative 2020</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-TANF Community Partnership Initiative 2021</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Passed through Wyoming Department of Health - Community and Family Health Division</td>
<td>93.358</td>
<td>None</td>
<td>$67,075</td>
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</tr>
<tr>
<td>-Maternal Child Health-TANF</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-Prevention Program: Prevention &amp; Treatment of Substance Abuse</td>
<td>93.959</td>
<td>None</td>
<td>$71,621</td>
<td>-</td>
</tr>
<tr>
<td>Subtotal Department of Health and Human Services</td>
<td></td>
<td></td>
<td></td>
<td>414,499</td>
</tr>
</tbody>
</table>

### U.S. Department of Homeland Security

<table>
<thead>
<tr>
<th>Program Title</th>
<th>Federal ALN</th>
<th>State Project Number</th>
<th>Expenditures</th>
<th>Passed through to Subrecipients</th>
</tr>
</thead>
<tbody>
<tr>
<td>Passed through Wyoming State Governor's Office</td>
<td>97.036</td>
<td>4327-DR-WY-PICWY500</td>
<td>$1,716</td>
<td>-</td>
</tr>
<tr>
<td>Passed through Wyoming Office of Homeland Security</td>
<td>97.042</td>
<td>21-EMPG-FRE-GCF21</td>
<td>79,158</td>
<td>-</td>
</tr>
<tr>
<td>-Emergency Management</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-Storage Container &amp; Shelving for COVID-19 Related Equipment</td>
<td>97.067</td>
<td>17-SHSP-FRE-HSG17</td>
<td>5,392</td>
<td>-</td>
</tr>
<tr>
<td>Subtotal Department of Homeland Security</td>
<td></td>
<td></td>
<td></td>
<td>86,266</td>
</tr>
</tbody>
</table>

**Total Federal Funds Expended**

$1,806,138

$854,022
1. **Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the SEFA or Schedule) includes federal grant activity of Fremont County. The County receives federal awards both directly from federal agencies and indirectly through pass-through entities. The information in this Schedule is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Fremont County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Fremont County.

Federal program expenditures included in the accompanying schedule are presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with requirements of Title 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

2. **Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, as such the same as the financial statement of the County. The information in the schedule is presented in accordance with requirements of Title 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. **Indirect Cost Rate**

The County has not elected to utilize the 10 percent de minimis indirect cost rate. The County does not collect indirect funds reimbursement for Federal grant reimbursements.

4. **Major Programs**

For the year ended June 30, 2022, the County had two major programs:

10.666 School Roads, and
20.205 Highway Planning and Construction Cluster.
OTHER INDEPENDENT AUDITORS’ REPORT
To the Board of County Commissioners
Fremont County, Wyoming

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major component unit, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fremont County (the County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated June 30, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2022-001 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2022-002 to be a significant deficiency.
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County’s Response to Findings

The County’s response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County’s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sheridan, Wyoming
June 30, 2023
REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Independent Auditor’s Report

To the Board of County Commissioners
Fremont County, Wyoming

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Fremont County’s (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2022. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County’s federal programs.
**Auditor’s Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County’s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County’s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Other Matters**

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2022-003 and 2022-004. Our opinion on each major federal program is not modified with respect to these matters. *Government Auditing Standards* requires the auditor to perform limited procedures on the County’s response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The County’s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were
not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-003 and 2022-004, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. Government Auditing Standards requires the auditor to perform limited procedures on County’s response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. County’s response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Sheridan, Wyoming
June 30, 2023
SECTION I – Summary of the Auditor’s Results:

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:  Unmodified

Internal control over financial reporting:

- Material weakness identified?  X  Yes  ___ No
- Significant deficiency identified?  X  Yes  ___ No

Noncompliance material to financial statements noted?  ___ Yes  X No

Federal Awards

Internal control over major federal programs:

- Material weakness identified?  ___ Yes  X No
- Significant deficiency identified?  X  Yes  ___ No
- Audit finding required to be reported in accordance with 2 CFR 200.516(a)?  ___ Yes  X No

Type of auditor’s report issued on compliance

For major programs:  Unmodified

For the year ended June 30, 2022, the County had two major programs:

- Schools and Roads – Grant to Counties  10.666  US Department of Agriculture
- Highway Planning & Construction Cluster  20.205  US Depart of Transportation

The threshold for Type A programs was $750,000.

The County was determined to be a high-risk auditee.
SECTION II – GAGAS Financial Statement Findings

2022-001: Material Weakness: Bank Reconciliations

Criteria: Bank reconciliations are a critical control that should be performed on a monthly basis, scrutinizing outstanding checks that are unusual is an important step in the bank reconciliation process. This control activity helps to prevent and detect errors and fraud.

Condition: During our audit, we found a bank reconciliation which contained an outstanding check in the amount of $287,107. As of the date of this report this check had not yet cleared the bank, thus this check has been outstanding for approximately one year.

Effect: The County having not scrutinized this large outstanding check increases the risk of fraud as reissued checks may not be scrutinized to the same extent as original checks.

Recommendation: The County should more thoroughly scrutinize the bank reconciliations.

2022-002: Significant Deficiency: Timeliness of Billings

Criteria: Billing for various services provided should be performed on a monthly or quarterly basis.

Condition: During our audit, we found that the County was behind on billing for services provided to the Wyoming Department of Corrections.

Effect: The County may lose out on a significant amount of funding due to the Wyoming Department of Corrections rejecting the billing for untimely submissions.

Recommendation: The County should work to ensure that billings are submitted in a timely manner in an attempt to improve cash flow and help ensure the billings will be accepted.
SECTION III – Federal Awards Findings:

2022-003: Significant Deficiency – Verification of Debarment and Suspension
   Compliance Area: Procurement & Suspension & Debarment (I)
   Assisted Listing Number: 10.666

   Criteria: The County of Fremont should have processes in place to verify any entity(vendor) with which the County spends Federal expenditures or conducts business transactions be not debarred, suspended, or otherwise excluded per 2 CFR 200.318(h) and 2 CFR 180.

   Condition: The Accounts Payable / Treasurer department did not have controls in place to ensure that vendors were not suspended or debarred or included on the list of vendors prior to entering into a contract with the County.

   Cause and Effect: There was not a control in place to ensure that vendors or contractors the County entered into contracts with were not suspended or debarred before contracts were executed. Without a reliable control in place to ensure compliance, the County could enter into a contract with a suspended or debarred party.

   Repeat Finding: No

   Recommendation: We recommend that the Fremont County put written internal controls in place such as using a checklist to ensure Federal funds that pay contractors are not suspended or debarred and should consider adopt a policy on procurement for debarment.

2022-004: Significant Deficiency – Audit Completion and Submission to the Federal Government
   Compliance Area: Reporting (L)

   Criteria: Single Audits under 2 CFR Part 200 Subpart F 200.501– Audit Requirements are required to be submitted through the Federal Clearinghouse nine months from the recipient’s year end.

   Condition: For the third year in a row the County has not been able to begin the audit early enough to meet the nine-month submission deadline.

   Cause and Effect: The County has been unable to close the financial records and submit the required information to the auditors in a timely manner, resulting in non-compliance.

   Repeat Finding: No

   Recommendation: We recommend that the County submit the required information to the auditors in a timely manner in an effort to meet this deadline. To achieve this goal, it may require the County to either increase staffing levels or hire a consultant.
Corrective Action Plan:
Contact Person: Jim Anderson, County Treasurer
Corrective Action Planned: Please see the letter from the County Treasurer on the following page.

SECTION IV – Summary Schedule of Prior Year Findings:
Finding 2021-001: This matter has been corrected.
The following are the corrective action plans for the financial statement findings for Fremont County, WY, for fiscal year ending June 30, 2022.

**Finding 2022-001: Material Weakness: Bank Reconciliations**

The county has updated its reconciliation procedure for checking accounts to include a monthly review of outstanding checks that are more than four months old and exceed $1,000. Follow up via telephone, email and/or letter will occur as a courtesy with the vendor. Once an outstanding check or warrant is six months old or more, a letter will be sent to the vendor with instructions on how to request a replacement check. Annually, checks and warrants that are a year old or more are considered unclaimed property and will be processed according to the county’s unclaimed property procedure and individual state requirements and statutes.

**Finding 2022-002: Significant Deficiency: Timeliness of Billings**

The issue arose due to a staffing shortage when the employee of the Treasurer’s office was gone for an extended time for a medical procedure, causing the detention billing to fall behind. The staffing issue has corrected itself, but the Treasurer’s office and the Sheriff’s office are now also working together more closely such that the Sheriff’s detention administrative staff is preparing the invoices for detention billing from their rosters and is submitting the invoices via email to both the customer and the Treasurer’s office on a monthly basis. The Treasurer’s office will continue to receipt payments made on outstanding AR. The Treasurer’s office continues to send out billing to external customers for fuel and notes payable to the county.

**Finding 2022-003: Significant Deficiency: Verification of Debarment and Suspension**

The Fremont County Clerk is responsible for paying the bills for the county and was not aware that we should be verifying the vendors that they were not debarred, suspended, or otherwise excluded per 2 CFR 200.318(h) and 2 CFR 180.

We will set a policy to use going forward, that will be attached to the voucher for these vendors showing that we have done our due diligence in these matters.

The proposed policy is to work with the Commissioners (who approve contracts), accounts payable department and Treasurer on steps to verify the companies upon the receipt of their contract. Contracts are approved by the County Attorney, and once they are approved, I will add a step to have a member of our staff do the verification and attach a form stating the date and outcome of the verification prior to accepting the contract by the vendor.

**Finding 2022-004: Significant Deficiency: Audit Completion and Submission to the Federal Government**

For reasons mostly due to employee turnover, extended staffing shortages and lack of expertise by county staff to perform monthly and year-end accounting tasks and schedule preparation, the schedules and accruals for the county’s fund financials have been significantly delayed for the past three years.
This lag in receiving final trial balances has resulted in our auditors not having adequate time to complete their review and preparation of the final audited financial statements for Fremont County in accordance with state and federal requirements. For the fiscal year 2023 audit, the county has budgeted for external audit assistance and will solicit a local CPA consultant to provide direct assistance, training and guidance while internal staff continue to gain the needed experience.