

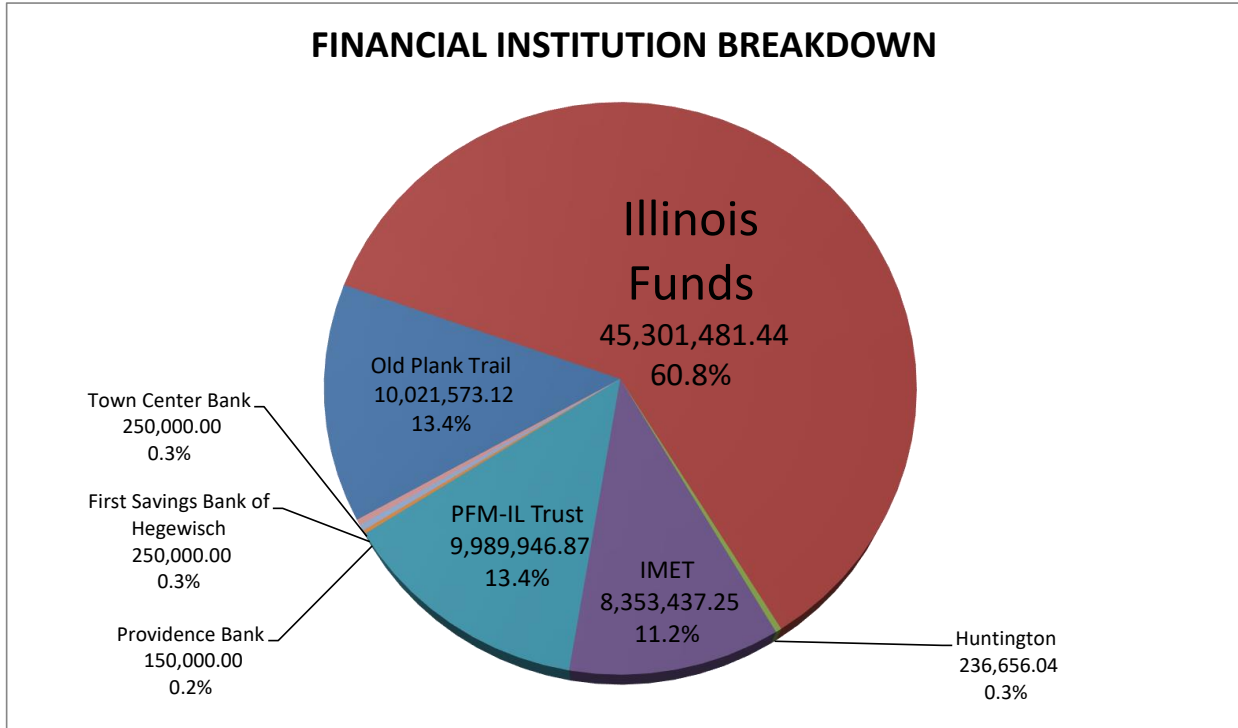


**1ST QUARTER
FY2024
FINANCIAL REPORT**

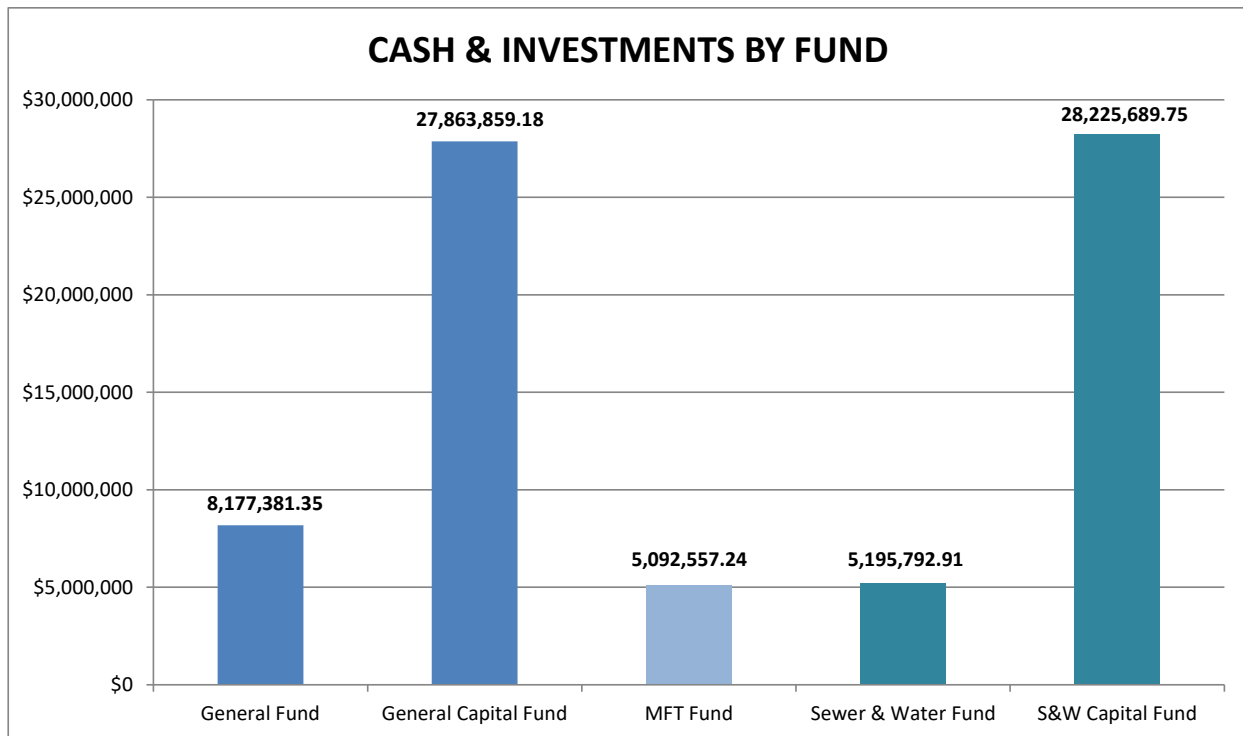
**CASH AND INVESTMENT BALANCES
BUDGET TO ACTUAL REPORT
AS OF JULY 31, 2023**

VILLAGE OF FRANKFORT

7/31/2023



Total = 74,553,094.72



Total = 74,555,280.43

GOVERNMENTAL FUNDS

BUDGET TO ACTUAL SUMMARY

JULY 31, 2023 (1Q FY2024)

25%

ANNUAL BUDGET	YTD BUDGET 3 MONTHS	YTD ACTUAL 3 MONTHS	PERCENT OF ANNUAL BUDGET
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GENERAL FUND

REVENUES

SALES TAX	6,500,000	1,625,000	1,615,252	25%
NON HOME RULE SALES TAX	3,500,000	875,000	884,244	25%
PROPERTY TAX	4,201,700	1,050,425	1,050,426	25%
INCOME TAX	2,200,000	550,000	1,022,165	46%
UTILITY TAXES	1,600,000	400,000	352,899	22%
OTHER TAXES	756,500	189,125	258,620	34%
LICENSES	512,200	128,050	126,039	25%
PERMITS	473,000	118,250	138,931	29%
FINES	142,000	35,500	95,240	67%
CHARGES FOR SERVICES	2,225,500	556,375	583,975	26%
INTEREST INCOME	50,000	12,500	212,628	425%
MISCELLANEOUS	114,900	28,725	37,492	33%
TOTAL REVENUES	22,275,800	5,568,950	6,377,910	29%

EXPENSES

OFFICE OF THE MAYOR	274,100	68,525	63,787	23%
OFFICE OF THE ADMINISTRATOR	809,600	202,400	197,682	24%
FINANCE DEPARTMENT	564,000	141,000	102,043	18%
POLICE DEPARTMENT	9,057,600	2,264,400	1,712,915	19%
POLICE/FIRE COMMISSION	17,000	4,250	137	1%
CIVIL DEFENSE	8,000	2,000	-	0%
PUBLIC WORKS	4,191,900	1,047,975	966,450	23%
BUILDING DEPARTMENT	1,124,700	281,175	252,048	22%
GARBAGE DISPOSAL	1,873,000	468,250	421,254	22%
COMMUNITY DEVELOPMENT	849,800	212,450	92,244	11%
TOTAL EXPENSES	18,769,700	4,692,425	3,808,559	20%

NET	3,506,100	876,525	2,569,351	
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GENERAL CAPITAL DEVELOPMENT FUND

TOTAL REVENUES	403,200	100,800	194,344	48%
TOTAL EXPENSES	12,302,100	3,075,525	106,395	1%
NET	(11,898,900)	(2,974,725)	87,949	

MOTOR FUEL TAX FUND

TOTAL REVENUES	1,566,000	391,500	361,885	23%
TOTAL EXPENSES	4,136,000	1,034,000	1,300	0%
NET	(2,570,000)	(642,500)	360,585	

UTILITY FUNDS

BUDGET TO ACTUAL SUMMARY

JULY 31, 2023 (1Q FY2024)

25%

ANNUAL BUDGET	YTD BUDGET 3 MONTHS	YTD ACTUAL 3 MONTHS	PERCENT OF ANNUAL BUDGET
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SEWER AND WATER OPERATING FUND

REVENUES

SEWER RATES	9,200,000	2,300,000	2,869,547	31%
WATER RATES	4,300,000	1,075,000	1,293,702	30%
OTHER	109,500	27,375	157,352	144%
TOTAL REVENUES	13,609,500	3,402,375	4,320,600	32%

EXPENSES

SEWER DEPARTMENT	2,975,300	743,825	502,316	17%
WATER DEPARTMENT	4,248,000	1,062,000	821,397	19%
TOTAL EXPENSES	7,223,300	1,805,825	1,323,713	18%
NET	6,386,200	1,596,550	2,996,887	

SEWER AND WATER CAPITAL FUND

TOTAL REVENUES	1,815,000	453,750	1,832,455	101%
EXPENSES				
SEWER DEPARTMENT	5,207,000	1,301,750	667,833	13%
WATER DEPARTMENT	7,628,500	1,907,125	102,839	1%
TOTAL EXPENSES	12,835,500	3,208,875	770,673	6%
NET	(11,020,500)	(2,755,125)	1,061,782	