



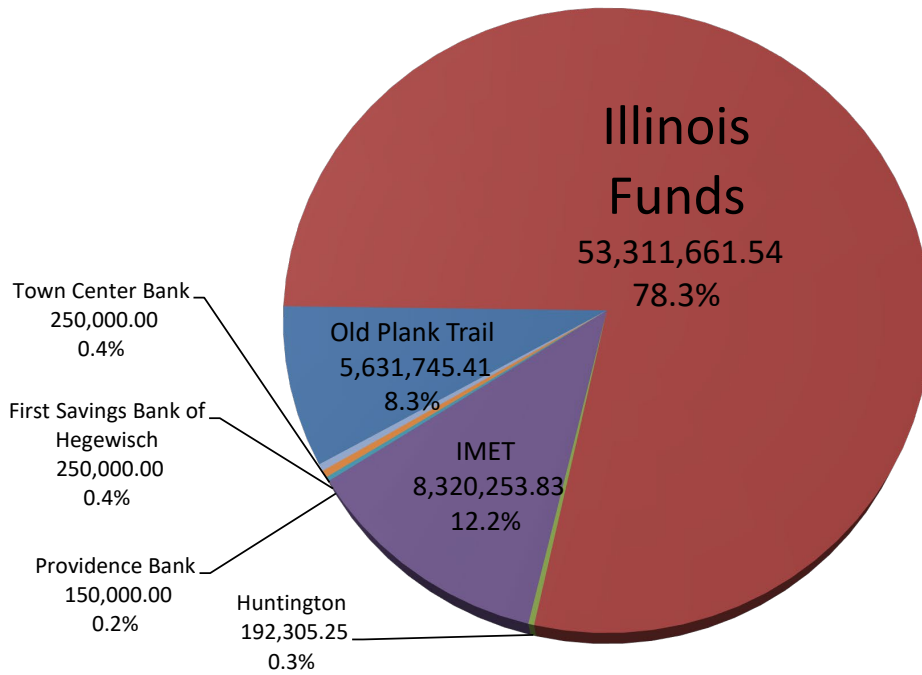
**3RD QUARTER  
FY2023  
FINANCIAL REPORT**

**CASH AND INVESTMENT BALANCES &  
BUDGET TO ACTUAL REPORT  
AS OF JANUARY 31, 2023**

# VILLAGE OF FRANKFORT

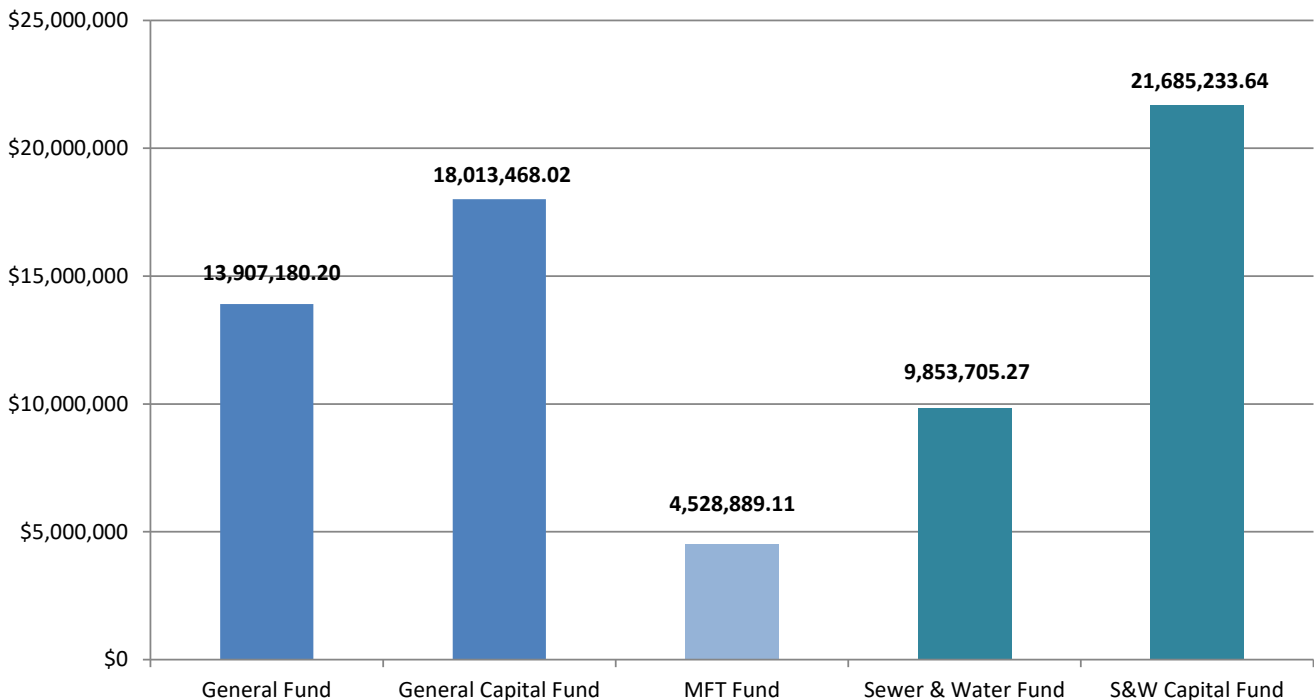
1/31/2023

## FINANCIAL INSTITUTION BREAKDOWN



Total = 68,105,966.03

## CASH & INVESTMENTS BY FUND



Total = 67,988,476.24

# GOVERNMENTAL FUNDS

## BUDGET TO ACTUAL SUMMARY

### JANUARY 31, 2023 (3Q FY2023)

75%

| ANNUAL<br>BUDGET | YTD BUDGET<br>9 MONTHS | YTD ACTUAL<br>9 MONTHS | PERCENT OF<br>ANNUAL BUDGET |
|------------------|------------------------|------------------------|-----------------------------|
|------------------|------------------------|------------------------|-----------------------------|

#### GENERAL FUND

##### REVENUES

|                         |                   |                   |                   |            |
|-------------------------|-------------------|-------------------|-------------------|------------|
| SALES TAX               | 6,500,000         | 4,875,000         | 5,208,382         | 80%        |
| NON HOME RULE SALES TAX | 3,500,000         | 2,625,000         | 2,974,119         | 85%        |
| PROPERTY TAX            | 4,069,700         | 3,052,275         | 3,052,279         | 75%        |
| INCOME TAX              | 2,200,000         | 1,650,000         | 2,519,135         | 115%       |
| UTILITY TAXES           | 1,500,000         | 1,125,000         | 1,339,780         | 89%        |
| OTHER TAXES             | 681,500           | 511,125           | 742,046           | 109%       |
| LICENSES                | 492,200           | 369,150           | 420,179           | 85%        |
| PERMITS                 | 488,000           | 366,000           | 372,496           | 76%        |
| FINES                   | 141,500           | 106,125           | 164,676           | 116%       |
| CHARGES FOR SERVICES    | 2,059,500         | 1,544,625         | 1,780,726         | 86%        |
| INTEREST INCOME         | 2,500             | 1,875             | 244,566           | 9783%      |
| MISCELLANEOUS           | 1,424,900         | 1,068,675         | 1,482,314         | 104%       |
| <b>TOTAL REVENUES</b>   | <b>23,059,800</b> | <b>17,294,850</b> | <b>20,300,698</b> | <b>88%</b> |

##### EXPENSES

|                              |                   |                   |                   |            |
|------------------------------|-------------------|-------------------|-------------------|------------|
| OFFICE OF THE MAYOR          | 265,100           | 198,825           | 113,802           | 43%        |
| OFFICE OF THE ADMINISTRATOR  | 822,600           | 616,950           | 440,807           | 54%        |
| DEPARTMENT OF FINANCE        | 574,400           | 430,800           | 315,899           | 55%        |
| POLICE DEPARTMENT            | 8,814,500         | 6,610,875         | 5,638,504         | 64%        |
| POLICE/FIRE COMMISSION       | 17,000            | 12,750            | 5,375             | 32%        |
| CIVIL DEFENSE                | 28,000            | 21,000            | 1,050             | 4%         |
| PUBLIC WORKS                 | 4,088,900         | 3,066,675         | 2,625,661         | 64%        |
| BUILDING DEPARTMENT          | 1,178,000         | 883,500           | 677,006           | 57%        |
| GARBAGE DISPOSAL             | 1,722,500         | 1,291,875         | 1,257,131         | 73%        |
| COMMUNITY DEVELOPMENT DEPART | 876,100           | 657,075           | 391,512           | 45%        |
| <b>TOTAL EXPENSES</b>        | <b>18,387,100</b> | <b>13,790,325</b> | <b>11,466,748</b> | <b>62%</b> |

|            |                  |                  |                  |  |
|------------|------------------|------------------|------------------|--|
| <b>NET</b> | <b>4,672,700</b> | <b>3,504,525</b> | <b>8,833,950</b> |  |
|------------|------------------|------------------|------------------|--|

#### GENERAL CAPITAL DEVELOPMENT FUND

|                       |                     |                    |                    |            |
|-----------------------|---------------------|--------------------|--------------------|------------|
| <b>TOTAL REVENUES</b> | <b>593,000</b>      | <b>444,750</b>     | <b>412,223</b>     | <b>70%</b> |
| <b>TOTAL EXPENSES</b> | <b>11,239,300</b>   | <b>8,429,475</b>   | <b>6,363,241</b>   | <b>57%</b> |
| <b>NET</b>            | <b>(10,646,300)</b> | <b>(7,984,725)</b> | <b>(5,951,018)</b> |            |

#### MOTOR FUEL TAX FUND

|                       |                    |                    |                |            |
|-----------------------|--------------------|--------------------|----------------|------------|
| <b>TOTAL REVENUES</b> | <b>1,731,300</b>   | <b>1,298,475</b>   | <b>868,147</b> | <b>50%</b> |
| <b>TOTAL EXPENSES</b> | <b>3,371,000</b>   | <b>2,528,250</b>   | <b>11,740</b>  | <b>0%</b>  |
| <b>NET</b>            | <b>(1,639,700)</b> | <b>(1,229,775)</b> | <b>856,407</b> |            |

# UTILITY FUNDS

## BUDGET TO ACTUAL SUMMARY

### JANUARY 31, 2023 (3Q FY2023)

75%

| ANNUAL BUDGET | YTD BUDGET 9 MONTHS | YTD ACTUAL 9 MONTHS | PERCENT OF ANNUAL BUDGET |
|---------------|---------------------|---------------------|--------------------------|
|---------------|---------------------|---------------------|--------------------------|

#### SEWER AND WATER OPERATING FUND

##### REVENUES

|                       |                   |                  |                   |            |
|-----------------------|-------------------|------------------|-------------------|------------|
| SEWER RATES           | 8,800,000         | 6,600,000        | 7,316,073         | 83%        |
| WATER RATES           | 4,100,000         | 3,075,000        | 3,405,258         | 83%        |
| OTHER                 | 61,500            | 46,125           | 220,328           | 358%       |
| <b>TOTAL REVENUES</b> | <b>12,961,500</b> | <b>9,721,125</b> | <b>10,941,660</b> | <b>84%</b> |

##### EXPENSES

|                       |                  |                  |                  |            |
|-----------------------|------------------|------------------|------------------|------------|
| SEWER DEPARTMENT      | 3,075,700        | 2,306,775        | 1,558,454        | 51%        |
| WATER DEPARTMENT      | 4,174,300        | 3,130,725        | 2,470,651        | 59%        |
| <b>TOTAL EXPENSES</b> | <b>7,250,000</b> | <b>5,437,500</b> | <b>4,029,105</b> | <b>56%</b> |
| <b>NET</b>            | <b>5,711,500</b> | <b>4,283,625</b> | <b>6,912,555</b> |            |

#### SEWER AND WATER CAPITAL FUND

|                       |                     |                     |                    |            |
|-----------------------|---------------------|---------------------|--------------------|------------|
| <b>TOTAL REVENUES</b> | <b>895,000</b>      | <b>671,250</b>      | <b>841,243</b>     | <b>94%</b> |
| <b>EXPENSES</b>       |                     |                     |                    |            |
| SEWER DEPARTMENT      | 5,587,000           | 4,190,250           | 2,684,530          | 48%        |
| WATER DEPARTMENT      | 8,902,000           | 6,676,500           | 1,056,094          | 12%        |
| <b>TOTAL EXPENSES</b> | <b>14,489,000</b>   | <b>10,866,750</b>   | <b>3,740,624</b>   | <b>26%</b> |
| <b>NET</b>            | <b>(13,594,000)</b> | <b>(10,195,500)</b> | <b>(2,899,380)</b> |            |