



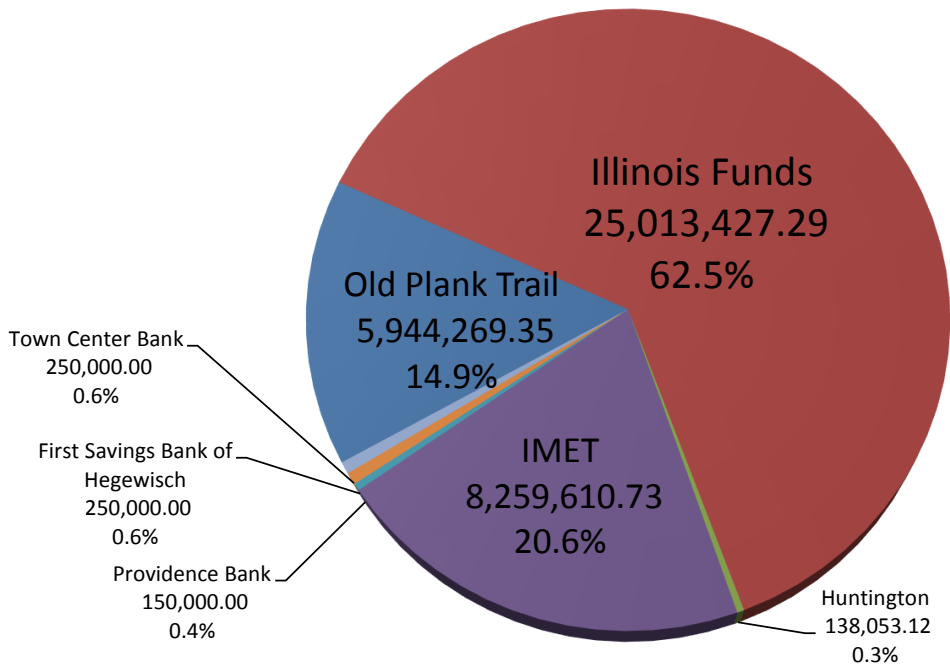
**1<sup>ST</sup> QUARTER  
FY2020  
FINANCIAL REPORT**

**CASH AND INVESTMENT BALANCES &  
BUDGET TO ACTUAL REPORT  
AS OF JULY 31, 2019**

# VILLAGE OF FRANKFORT

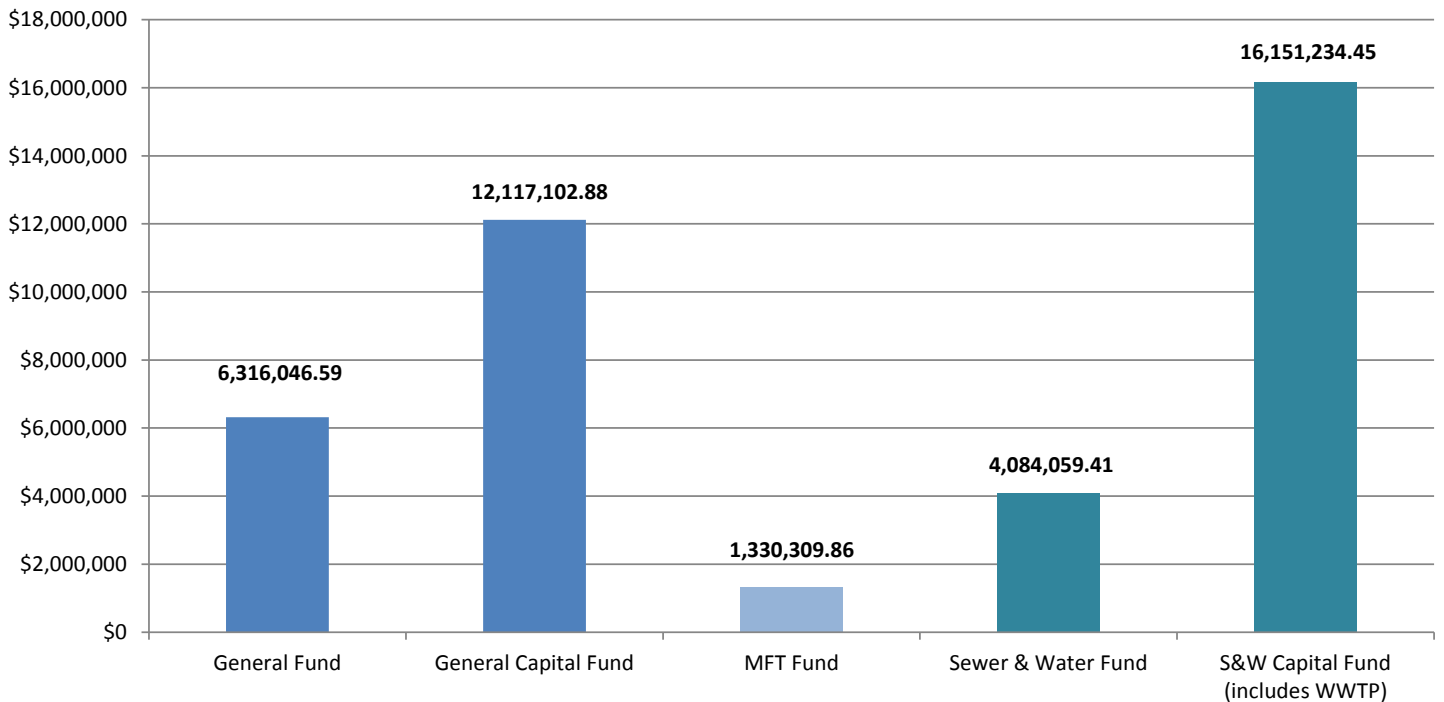
7/31/2019

## FINANCIAL INSTITUTION BREAKDOWN



Total = 40,005,360.49

## CASH & INVESTMENTS BY FUND



Total = 39,998,753.19

# GOVERNMENTAL FUNDS

## BUDGET TO ACTUAL SUMMARY

### JULY 31, 2019 (1Q FY2020)

25%

| ANNUAL<br>BUDGET | YTD BUDGET<br>3 MONTHS | YTD ACTUAL<br>3 MONTHS | PERCENT OF<br>ANNUAL BUDGET |
|------------------|------------------------|------------------------|-----------------------------|
|------------------|------------------------|------------------------|-----------------------------|

#### GENERAL FUND

##### REVENUES

|                         |                   |                  |                  |            |
|-------------------------|-------------------|------------------|------------------|------------|
| SALES TAX               | 5,900,000         | 1,475,000        | 1,416,232        | 24%        |
| NON HOME RULE SALES TAX | 1,750,000         | 437,500          | -                | 0%         |
| PROPERTY TAX            | 3,829,300         | 957,325          | 957,362          | 25%        |
| INCOME TAX              | 1,650,000         | 412,500          | 635,374          | 39%        |
| UTILITY TAXES           | 1,650,000         | 412,500          | 512,836          | 31%        |
| OTHER TAXES             | 572,000           | 143,000          | 157,374          | 28%        |
| LICENSES                | 472,700           | 118,175          | 107,683          | 23%        |
| PERMITS                 | 482,500           | 120,625          | 138,421          | 29%        |
| FINES                   | 137,000           | 34,250           | 35,810           | 26%        |
| CHARGES FOR SERVICES    | 1,763,200         | 440,800          | 437,516          | 25%        |
| INTEREST INCOME         | 75,000            | 18,750           | 60,625           | 81%        |
| MISCELLANEOUS           | 131,800           | 32,950           | 32,559           | 25%        |
| <b>TOTAL REVENUES</b>   | <b>18,413,500</b> | <b>4,603,375</b> | <b>4,491,793</b> | <b>24%</b> |

##### EXPENSES

|                              |                   |                  |                  |            |
|------------------------------|-------------------|------------------|------------------|------------|
| OFFICE OF THE MAYOR          | 251,800           | 62,950           | 33,695           | 13%        |
| OFFICE OF THE ADMINISTRATOR  | 661,100           | 165,275          | 131,015          | 20%        |
| DEPARTMENT OF FINANCE        | 403,000           | 100,750          | 73,857           | 18%        |
| POLICE DEPARTMENT            | 7,396,000         | 1,849,000        | 1,622,957        | 22%        |
| POLICE/FIRE COMMISSION       | 17,100            | 4,275            | 671              | 4%         |
| CIVIL DEFENSE                | 35,000            | 8,750            | 4,188            | 12%        |
| PUBLIC WORKS                 | 3,445,000         | 861,250          | 724,684          | 21%        |
| BUILDING DEPARTMENT          | 924,100           | 231,025          | 156,207          | 17%        |
| GARBAGE DISPOSAL             | 1,509,000         | 377,250          | 351,774          | 23%        |
| COMMUNITY DEVELOPMENT DEPART | 659,200           | 164,800          | 88,374           | 13%        |
| <b>TOTAL EXPENSES</b>        | <b>15,301,300</b> | <b>3,825,325</b> | <b>3,187,421</b> | <b>21%</b> |

|            |                  |                |                  |  |
|------------|------------------|----------------|------------------|--|
| <b>NET</b> | <b>3,112,200</b> | <b>778,050</b> | <b>1,304,372</b> |  |
|------------|------------------|----------------|------------------|--|

#### GENERAL CAPITAL DEVELOPMENT FUND

|                       |                    |                    |                |            |
|-----------------------|--------------------|--------------------|----------------|------------|
| <b>TOTAL REVENUES</b> | <b>456,700</b>     | <b>114,175</b>     | <b>146,714</b> | <b>32%</b> |
| <b>TOTAL EXPENSES</b> | <b>4,608,200</b>   | <b>1,152,050</b>   | <b>35,104</b>  | <b>1%</b>  |
| <b>NET</b>            | <b>(4,151,500)</b> | <b>(1,037,875)</b> | <b>111,610</b> |            |

#### MOTOR FUEL TAX FUND

|                       |                    |                  |                |            |
|-----------------------|--------------------|------------------|----------------|------------|
| <b>TOTAL REVENUES</b> | <b>835,600</b>     | <b>208,900</b>   | <b>116,268</b> | <b>14%</b> |
| <b>TOTAL EXPENSES</b> | <b>2,177,100</b>   | <b>544,275</b>   | <b>15,304</b>  | <b>1%</b>  |
| <b>NET</b>            | <b>(1,341,500)</b> | <b>(335,375)</b> | <b>100,964</b> |            |

# UTILITY FUNDS

## BUDGET TO ACTUAL SUMMARY

### JULY 31, 2019 (1Q FY2020)

25%

| ANNUAL BUDGET | YTD BUDGET 3 MONTHS | YTD ACTUAL 3 MONTHS | PERCENT OF ANNUAL BUDGET |
|---------------|---------------------|---------------------|--------------------------|
|---------------|---------------------|---------------------|--------------------------|

#### SEWER AND WATER OPERATING FUND

##### REVENUES

|                       |                   |                  |                  |            |
|-----------------------|-------------------|------------------|------------------|------------|
| SEWER RATES           | 7,982,700         | 1,995,675        | 1,861,749        | 23%        |
| WATER RATES           | 3,729,900         | 932,475          | 791,911          | 21%        |
| OTHER                 | 109,500           | 27,375           | 70,147           | 64%        |
| <b>TOTAL REVENUES</b> | <b>11,822,100</b> | <b>2,955,525</b> | <b>2,723,807</b> | <b>23%</b> |

##### EXPENSES

|                       |                  |                  |                  |            |
|-----------------------|------------------|------------------|------------------|------------|
| SEWER DEPARTMENT      | 3,319,500        | 829,875          | 413,171          | 12%        |
| WATER DEPARTMENT      | 3,470,000        | 867,500          | 657,833          | 19%        |
| <b>TOTAL EXPENSES</b> | <b>6,789,500</b> | <b>1,697,375</b> | <b>1,071,004</b> | <b>16%</b> |
| <b>NET</b>            | <b>5,032,600</b> | <b>1,258,150</b> | <b>1,652,803</b> |            |

#### SEWER AND WATER CAPITAL FUND

|                       |                |                |                |            |
|-----------------------|----------------|----------------|----------------|------------|
| <b>TOTAL REVENUES</b> | <b>465,000</b> | <b>116,250</b> | <b>133,605</b> | <b>29%</b> |
|-----------------------|----------------|----------------|----------------|------------|

##### EXPENSES

|                       |                    |                    |                  |           |
|-----------------------|--------------------|--------------------|------------------|-----------|
| SEWER DEPARTMENT      | 5,613,500          | 1,403,375          | 366,659          | 7%        |
| WATER DEPARTMENT      | 3,033,800          | 758,450            | 50,051           | 2%        |
| <b>TOTAL EXPENSES</b> | <b>8,647,300</b>   | <b>2,161,825</b>   | <b>416,710</b>   | <b>5%</b> |
| <b>NET</b>            | <b>(8,182,300)</b> | <b>(2,045,575)</b> | <b>(283,106)</b> |           |

#### WASTE WATER TREATMENT PLANT FUND

|                       |                   |                  |                  |            |
|-----------------------|-------------------|------------------|------------------|------------|
| <b>TOTAL REVENUES</b> | <b>13,987,000</b> | <b>3,496,750</b> | <b>1,549,556</b> | <b>11%</b> |
| <b>TOTAL EXPENSES</b> | <b>14,187,000</b> | <b>3,546,750</b> | <b>160,475</b>   | <b>1%</b>  |
| <b>NET</b>            | <b>(200,000)</b>  | <b>(50,000)</b>  | <b>1,389,081</b> |            |