

RESOLUTION #TX500-21-09R

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
FORT STOCKTON HOUSING AUTHORITY

REVIEW: MRI/HAPPY SOFTWARE LONG TERM CONTRACT RENEWAL OPTIONS
SEE ATTACHMENT

- Board approves Support Agreement Term-1 Year-No CAP
- Board approves Support Agreement Term-3 Years-5% CAP
- Board approves Support Agreement Term- 5 Years-3.5% CAP

| | Ayes | Nays | Abstain | Absent |
|-----------------------|------|------|---------|--------|
| Governing Body | | | | |
| Patricia Morales | ✓ | | | |
| Letricia Slater | ✓ | | | |
| Harry Gandhe | ✓ | | | |
| Christian Valadez | ✓ | | | |
| RJ Bernal | ✓ | | | |

Letricia Slater
1st Motion

Christiana Valadez
2nd Motion

- The Chairman thereupon declared the motion carried and the Resolution was adopted.
- The Chairman thereupon declared the motion denied.
- The Chairman thereupon declared the motion tabled.

Patricia Morales
Chairman of Board

Paula S. Ureoste
Secretary-Executive Director

Date: 8/19/2021

FORT STOCKTON HOUSING AUTHORITY ESTIMATED NEW SUPPORT
Long Term Contract (Annual Support Increase capped at 5% - 3 Year; 3.5% - 5 Year)

*****PRICES ARE ESTIMATED AND Subject To Final Contract Terms and Conditions: Based on Currently Licensed Modules and # of Users*****

| | |
|--|------------------------------|
| SUPPORT AGREEMENT TERM - 1 Year - NO CAP | Annual Support Amount |
| November 1, 2021 - October 31, 2022 | \$ 6,686.20 |
| SUPPORT AGREEMENT TERM - 3 Years - 5% CAP | Annual Support Amount |
| November 1, 2021 - October 31, 2022 | \$ 6,268.32 |
| November 1, 2022 - October 31, 2023 | \$ 6,581.74 |
| November 1, 2023 - October 31, 2024 | \$ 6,910.82 |
| SUPPORT AGREEMENT TERM - 5 Years - 3.5% CAP | Annual Support Amount |
| November 1, 2021 - October 31, 2022 | \$ 6,178.75 |
| November 1, 2022 - October 31, 2023 | \$ 6,395.01 |
| November 1, 2023 - October 31, 2024 | \$ 6,618.83 |
| November 1, 2024 - October 31, 2025 | \$ 6,850.49 |
| November 1, 2025 - October 31, 2026 | \$ 7,090.26 |
| Potential Savings Associated with a 5 Year LTC vs a 3 Year LTC After 3 Years of Use | \$ 568.29 |

Paula Ureste

From: Ron Faber <Ron.Faber@mrisoftware.com>
Sent: Friday, August 13, 2021 9:20 AM
To: Paula Ureste
Cc: Maria Rodriguez; Ron Faber
Subject: RE: MRI / HAPPY Software - Renewal Options
Attachments: Fort Stockton - LTC Calculator.xlsx

Paula,

Good morning. First off, I want to apologize for the length of time it took to get the Long_term Renewal options pricing.

Here are the Long-Term Contract options for the Fort Stockton Housing Authority.

If you renew at a one-year term the rate will be \$6,686.20

If you renew at a three-year term the first-year rate will be \$6,286.32, increases would be capped at 5% for the remaining 2 years under contract.

If you renew at a five-year term the first-year rate will be \$6,178.75 increase would be capped at 3.5% for the remaining 4 years under contract.

I have attached a Long-Term Contract Calculator so you can see the numbers more in-depth.

Please feel free to contact me with any questions.

Thanks,

Ron



Ron Faber | Account Manager, Public Housing Sales
MRI Real Estate Software | Cleveland
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From: Paula Ureste <PaUreste@cityfs.net>
Sent: Wednesday, August 11, 2021 11:12 AM
To: Ron Faber <Ron.Faber@mrisoftware.com>
Cc: Maria Rodriguez <MaRodriguez@cityfs.net>
Subject: RE: MRI / HAPPY Software - Renewal Options