

## **RESOLUTION R-2024-01**

### **A RESOLUTION TO AUTHORIZE A GRANT APPLICATION TO THE TENNESSEE HOUSING DEVELOPMENT AGENCY FOR HOME GRANT FUNDS**

**WHEREAS**, the Tennessee Housing Development Agency is accepting grant applications to authorize federal funding to address substandard housing; and

**WHEREAS**, the City of Fayetteville is eligible for HOME funds; and

**WHEREAS**, there exists a need for rehabilitation of substandard housing in Fayetteville, Tennessee; and

**WHEREAS**, the City of Fayetteville wishes to submit an application.

### **NOW, THEREFORE, BE IT RESOLVED, THAT**

1. The Mayor be authorized and directed to execute and submit an application for funds to the Tennessee Housing Development Agency for HOME funds in the amount of \$500,000.
2. The Mayor be authorized to enter into all necessary agreements with the Tennessee Housing Development Agency to receive grant funds and authorizing South Central Tennessee Development District to administer such grant funds.
3. The South-Central Tennessee Development District shall prepare all necessary documents for the completion of said application for the proposed project, and should the grant be awarded, shall be engaged to perform all administrative services for said project, at a cost of 8% of the total award.
4. \$500,000 is the total cost of the project and no local matching funds are required to carry out the program.

**PASSED AND SO ORDERED this 13th day of February, 2024.**

**APPROVED:**



Donna Hartman, Mayor



Kevin L. Owens, City Clerk