

**RESOLUTION NO. 2023-23  
CITY OF FAYETTEVILLE, TENNESSEE**

**A RESOLUTION AUTHORIZING THE CITY OF FAYETTEVILLE TO APPLY FOR  
FUNDING FOR PURCHASE OF TOWER FIRE TRUCK**


WHEREAS, the U.S. Department of Agriculture Community Facilities Loan/Grant Program (USDA) provides financing to governmental entities for the purchase of equipment; and

WHEREAS, the City of Fayetteville Fire Department seeks to replace its existing tower truck and desires to make an application to USDA for a financing loan and any available grants; and

WHEREAS, application for financing can be made with the USDA for the purchase of the tower truck which, if granted, would involve financing over a 20-year term at a fixed interest rate of 3.875% or less, as well as the potential for receiving a grant of up to \$50,000.00 from the lender to cover costs and fees incurred in such a loan.

NOW, THEREFORE, in consideration of the foregoing, be it resolved by the Board of Mayor and Aldermen of the City of Fayetteville, Tennessee, that the City of Fayetteville is hereby authorized to apply for financing of a tower truck with USDA. The Mayor is hereby authorized and directed to execute and submit an application to the USDA Community Facilities Loan/Grant Program and to enter into all necessary agreements to receive and administer such grant funds.

Approved and adopted this the 14<sup>th</sup> day of November, 2023.

  
\_\_\_\_\_  
Donna Hartman, Mayor

ATTEST:

  
\_\_\_\_\_  
Kevin Owens, City Clerk