RESOLUTION NO. 2020-01

A RESOLUTION TO AMEND THE PURCHASING POLICY AND PROCEDURE MANUAL FOR THE CITY OF FAYETTEVILLE TO REQUIRE PURCHASE ORDER REQUESTS FOR ITEMS COSTING ONE THOUSAND DOLLARS (\$1,000.00) OR MORE.

WHEREAS, the Purchasing Policy and Procedure Manual for the City of Fayetteville currently requires employees of the City of Fayetteville to submit a purchase order request for the purchase of items costing five hundred dollars (\$500.00) or more, and;

WHEREAS, the Board of Mayor and Aldermen the City of Fayetteville recognize it would be beneficial to the City of Fayetteville and its citizens to permit City employees to purchase items costing less than one thousand dollars (\$1,000.00) without the necessity of a purchase order request.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FAYETTEVILLE, TENNESSEE, THAT:

- Section 1. The threshold for purchases requiring a purchase order request is increased from five hundred dollars (\$500.00) to one thousand dollars (\$1,000.00).
- Section 2. This resolution shall be attached as an addendum to the City of Fayetteville Purchasing Policy and Procedure Manual until such time that said manual is revised.
- Section 3. Upon revision of the City of Fayetteville Purchasing Policy and Procedure Manual, every reference to the five hundred dollar (\$500.00) threshold for purchase order requests shall be amended to read one thousand dollars (\$1,000.00).
- Section 4. This resolution shall become effective immediately upon its adoption, the public welfare requiring it.

Approved and adopted this the 14 th day of	January, <i>2</i> 020,
	Ala 176ho
	Michael D. Whisenant Mayor

Scott Collins, City Clerk