

**ORDINANCE NO. 2023-10**

**AN ORDINANCE OF THE  
CITY OF FAYETTEVILLE, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE  
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF FAYETTEVILLE, TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		
	Actual FY 2022	Actual FY 2023	Budget FY 2024
<b>Revenues</b>			
Local Taxes	\$ 9,554,314	\$ 9,290,631	\$ 10,295,826
Licenses And Permits	\$ 84,579	\$ 35,661	\$ 35,500
Intergovernmental	\$ 2,293,423	\$ 2,085,456	\$ 2,267,878
Charges For Services	\$ 192,895	\$ 181,310	\$ 184,699
Fines And Forfeitures	\$ 46,223	\$ 72,150	\$ 52,775
Other	\$ 594,774	\$ 546,639	\$ 424,192
<b>Other Financing Sources</b>			
Issuance of Debt / Debt Proceeds	-	-	-
Sale of Capital Assets	34,954	7,686	5,000
Transfers In - from other funds	-	-	-
Transfers In - from other funds (PILOT)	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 12,801,162</b>	<b>\$ 12,219,534</b>	<b>\$ 13,265,869</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Legislative Board	\$ 83,767	\$ 82,790	\$ 99,975
Mayor	\$ 22,329	\$ 23,158	\$ 28,735
Elections	\$ 122	\$ -	\$ -
City Attorney	\$ 65,867	\$ 37,326	\$ 44,015
Independent Audit	\$ 28,775	\$ 37,696	\$ -
Administration	\$ 524,530	\$ 586,825	\$ 842,275
Information Technology	\$ 260,764	\$ 265,252	\$ 188,736
Municipal Building	\$ 120,068	\$ 76,366	\$ -
General Government	\$ 648,612	\$ 654,985	\$ 1,431,904
Geographic Information System	\$ 73,935	\$ 82,088	\$ 81,721
Police	\$ 2,571,298	\$ 2,671,594	\$ 2,818,597
Emergency Comm.	\$ 1,065,931	\$ 1,166,546	\$ 1,209,958
Fire	\$ 1,594,942	\$ 1,648,333	\$ 1,872,864
City Planner/Bldg. Official	\$ 161,481	\$ 240,257	\$ 287,188
Safety	\$ -	\$ -	\$ -
Streets & Highways	\$ 3,246,842	\$ 2,706,622	\$ 4,422,231
City Garage	\$ 196,199	\$ 227,076	\$ 246,182
Animal Control	\$ 75,000	\$ 56,250	\$ -
Recreation Center	\$ 812,876	\$ 714,400	\$ 806,076
Swimming Pool	\$ 128,846	\$ 74,342	\$ 78,120
Library	\$ 127,500	\$ 127,500	\$ -
Education	\$ 950,508	\$ 974,791	\$ -
Tourism	\$ 58,448	\$ 80,550	\$ 70,496
Operating Transfer To Debt Service	\$ 679,707	\$ 664,437	\$ 655,737
Operating Transfer To Capital Fund	\$ 1,170,520	\$ 30,972	\$ 488,211
Operating Transfer To Grant Fund	\$ -	\$ -	\$ 514,602
Airport	\$ 16,104	\$ 18,692	\$ -
<b>Total Appropriations</b>	<b>\$ 14,684,970</b>	<b>\$ 13,248,848</b>	<b>\$ 16,187,622</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(1,883,808)</b>	<b>(1,029,314)</b>	<b>(2,921,753)</b>
<b>Beginning Fund Balance July 1</b>	<b>13,278,882</b>	<b>11,673,693</b>	<b>10,644,379</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 11,673,693</b>	<b>\$ 10,644,379</b>	<b>\$ 7,722,625</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>79.5%</b>	<b>80.3%</b>	<b>47.7%</b>

DRUG FUND - 120	Estimated		
	Actual FY 2022	Actual FY 2023	Budget FY 2024
<b>Revenues</b>			
Fines And Forfeitures	\$ 15,680	\$ 5,075	\$ 7,500
Other	24	62	25
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 15,704</b>	<b>\$ 5,137</b>	<b>\$ 7,525</b>
<b>Appropriations</b>			
Drug Enforcement	\$ 11,687	\$ 24,950	\$ 30,000
<b>Total Appropriations</b>	<b>\$ 11,687</b>	<b>\$ 24,950</b>	<b>\$ 30,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>4,017</b>	<b>(19,813)</b>	<b>(22,475)</b>
<b>Beginning Fund Balance July 1</b>	<b>82,190</b>	<b>86,207</b>	<b>66,394</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 86,207</b>	<b>\$ 66,394</b>	<b>\$ 43,919</b>
<b>Ending Fund Balance as a % of Appropriations</b>	<b>737.6%</b>	<b>266.1%</b>	<b>146.4%</b>

SOLID WASTE FUND - 122	Estimated		
	Actual FY 2022	Actual FY 2023	Budget FY 2024
<b>Revenues</b>			
Charges for Services	\$ 754,135	\$ 694,536	\$ 757,647
Fines Other Revenues	410	410	410
Other Revenues	114	229	100
Transfers In - from other funds	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 754,659</b>	<b>\$ 695,175</b>	<b>\$ 758,157</b>
<b>Appropriations</b>			
Waste Collection	\$ 646,165	\$ 680,027	\$ 720,754
<b>Total Appropriations</b>	<b>\$ 646,165</b>	<b>\$ 680,027</b>	<b>\$ 720,754</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>108,494</b>	<b>15,148</b>	<b>37,403</b>
<b>Beginning Fund Balance July 1</b>	<b>640,141</b>	<b>741,782</b>	<b>756,930</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 741,782</b>	<b>\$ 756,930</b>	<b>\$ 794,333</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>114.8%</b>	<b>111.3%</b>	<b>110.2%</b>

C.D.B.G. FUND - 124	Estimated		
	Actual FY 2022	Actual FY 2023	Budget FY 2024
<b>Revenues</b>			
Other Revenues	\$ 3	\$ 18	\$ 5
<b>Total Revenues</b>	<b>\$ 3</b>	<b>\$ 18</b>	<b>\$ 5</b>
<b>Appropriations</b>			
Repair and Maintenance Services	\$ -	\$ -	\$ -
<b>Total Appropriations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>3</b>	<b>18</b>	<b>5</b>
<b>Beginning Fund Balance July 1</b>	<b>10,126</b>	<b>10,129</b>	<b>10,147</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 10,129</b>	<b>\$ 10,147</b>	<b>\$ 10,152</b>
<b>Ending Fund Balance as a % of Appropriations</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

U.D.A.G. FUND - 127	Actual FY 2022	Estimated Actual FY 2023	Budget FY 2024
<b>Revenues</b>			
Interest Earnings	\$ 4	\$ -	\$ -
<b>Total Revenues</b>	\$ 4	\$ -	\$ -
<b>Appropriations</b>			
Other Urban Redevelopment	\$ 14,650	\$ -	\$ -
<b>Total Appropriations</b>	\$ 14,650	\$ -	\$ -
<b>Change in Fund Balance (Revenues - Appropriations)</b>	(14,646)	-	-
<b>Beginning Fund Balance July 1</b>	14,646	-	-
<b>Ending Fund Balance June 30</b>	\$ -	\$ -	\$ -
<b>Ending Fund Balance as a % of Appropriations</b>	0.0%	0.0%	0.0%

DEBT FUND - 211	Actual FY 2022	Estimated Actual FY 2023	Budget FY 2024
<b>Revenues</b>			
Other Revenues	51	55	-
<b>Other Financing Sources</b>			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	679,707	661,737	655,737
<b>Total Revenues and Other Financing Sources</b>	\$ 679,758	\$ 661,792	\$ 655,737
<b>Appropriations</b>			
Bond Payments	\$ 426,737	\$ 458,702	\$ 465,676
Bond Interest	\$ 253,161	\$ 201,735	\$ 186,061
Other Fees	\$ 1,000	\$ 4,000	\$ 4,000
Transfer to Capital Fund	\$ -	\$ -	\$ 242,828
<b>Total Appropriations</b>	\$ 680,898	\$ 664,437	\$ 898,565
<b>Change in Fund Balance (Revenues - Appropriations)</b>	(1,140)	(2,645)	(242,828)
<b>Beginning Fund Balance July 1</b>	246,613	245,473	242,828
<b>Ending Fund Balance June 30</b>	\$ 245,473	\$ 242,828	\$ -
<b>Ending Fund Balance as a % of Appropriations</b>	36.1%	36.5%	0.0%



GRANT FUND - 128	Estimated		Budget
	Actual FY 2022	Actual FY 2023	
<b>Revenues</b>			
Grant Income	1,045,520	1,136,907	1,983,254
<b>Other Financing Sources</b>			
Grant Pass Thru Revenue	-	454,408	-
Transfers In - from other funds	-	3,372	514,602
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 1,045,520</b>	<b>\$ 1,594,687</b>	<b>\$ 2,497,856</b>
<b>Appropriations</b>			
Administration	-	-	-
Information Technology	-	-	-
Other General Government	-	-	70,500
Police	-	-	810,186
Fire	-	-	46,153
Planning	-	-	500,000
Streets	-	-	1,452,086
City Garage	-	-	-
Waste Collection	-	-	-
Recreation Center	-	91,438	43,299
Swimming Pools	-	-	-
Grant Professional Services	-	847,745	-
Grant Pass Thru	747,500	454,408	-
Transfer to General Fund	-	58,622	-
Transfer to Grant Fund	-	1,500	-
<b>Total Appropriations</b>	<b>\$ 747,500</b>	<b>\$ 1,453,712</b>	<b>\$ 2,922,224</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>298,020</b>	<b>140,976</b>	<b>(424,368)</b>
<b>Beginning Fund Balance July 1</b>	<b>50</b>	<b>298,070</b>	<b>439,046</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 298,070</b>	<b>\$ 439,046</b>	<b>\$ 14,678</b>
<b>Ending Fund Balance as a % of Appropriations</b>	<b>39.9%</b>	<b>30.2%</b>	<b>0.5%</b>

<b>CAPITAL FUND - 312</b>	<b>Actual FY 2022</b>	<b>Estimated Actual FY 2023</b>	<b>Budget FY 2024</b>
<b>Revenues</b>			
Interest Earnings	81	450	200
Grant Income	42,000	125,000	133,000
<b>Other Financing Sources</b>			
Other Funding Sources	578,421	20,000	
General Fund Transfer	1,482,212	30,972	488,211
Debt Fund Transfer	-	-	242,828
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 2,102,714</b>	<b>\$ 176,422</b>	<b>\$ 864,239</b>
<b>Appropriations</b>			
Administration	-	-	101,400
Information Technology	-	-	50,000
Police	-	-	274,700
Fire	-	-	243,642
Planning	-	-	-
Streets	-	-	62,000
City garage	-	-	-
Waste collection	-	-	-
Recreation Center	-	-	147,650
Swimming Pools	-	-	-
Capital Projects - Facility Improvements	84,768	46,992	-
Stone Bridge Park Project	73	-	-
Camp Blount Expense	21,237	72,000	-
Capital Improvements - Other Machinery & Equip.	881,859	108,099	-
Professional Services	747,500	-	-
<b>Total Appropriations</b>	<b>\$ 1,735,437</b>	<b>\$ 227,091</b>	<b>\$ 879,392</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>367,277</b>	<b>(50,669)</b>	<b>(15,152)</b>
<b>Beginning Fund Balance July 1</b>	<b>90,307</b>	<b>457,584</b>	<b>406,915</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 457,584</b>	<b>\$ 406,915</b>	<b>\$ 391,763</b>
<b>Ending Fund Balance as a % of Appropriations</b>	<b>26.4%</b>	<b>179.2%</b>	<b>44.5%</b>

LANDFILL FUND - 430		Actual	Estimated	Budget
		FY 2022	FY 2023	FY 2024
<b>Revenues</b>				
Operating Transfers from Lincoln County		44,042	46,957	60,500
Operating Transfers from General Fund		55,404	46,957	60,500
<b>Total Revenues</b>	<b>\$</b>	<b>99,446</b>	<b>\$ 93,914</b>	<b>\$ 121,000</b>
<b>Appropriations</b>				
Electricity		706	850	1,000
Other Services		1,690	9,700	20,000
Monitoring		70,661	83,365	100,000
<b>Total Appropriations</b>	<b>\$</b>	<b>73,057</b>	<b>\$ 93,914</b>	<b>\$ 121,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>		<b>26,389</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance July 1</b>			<b>26,389</b>	<b>26,389</b>
<b>Ending Fund Balance June 30</b>	<b>\$</b>	<b>26,389</b>	<b>\$ 26,389</b>	<b>\$ 26,389</b>
<b>Ending Fund Balance as a % of Appropriations</b>		<b>36.1%</b>	<b>28.1%</b>	<b>21.8%</b>

INDUSTRIAL PARK FUND - 311		Actual	Estimated	Budget
		FY 2022	FY 2023	FY 2024
<b>Revenues</b>				
Interest		-	3	-
<b>Total Revenues</b>	<b>\$</b>	<b>-</b>	<b>\$ 3</b>	<b>\$ -</b>
<b>Appropriations</b>				
None Currently Budegeted				
<b>Total Appropriations</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>		<b>-</b>	<b>3</b>	<b>-</b>
<b>Beginning Fund Balance July 1</b>		<b>1,675</b>	<b>1,675</b>	<b>1,678</b>
<b>Ending Fund Balance June 30</b>	<b>\$</b>	<b>1,675</b>	<b>\$ 1,678</b>	<b>\$ 1,678</b>
<b>Ending Fund Balance as a % of Appropriations</b>		<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

GENERAL PURPOSE SCHOOL FUND		Actual	Estimated	Budget
		FY 2022	FY 2023	FY 2024
<b>Revenues</b>				
Local Taxes		3,466,576	4,209,792	4,298,918
State of Tennessee		8,742,829	8,246,374	8,357,500
Federal Government		2,147	2,189	3,000
Other Revenues		99,995	77,872	83,500
<b>Total Revenues</b>		<b>\$ 12,311,547</b>	<b>\$ 12,536,227</b>	<b>\$ 12,742,918</b>
<b>Appropriations</b>				
Salaries		9,661,619	10,580,026	11,080,494
Other		1,800,974	1,911,297	2,304,390
<b>Total Appropriations</b>		<b>\$ 11,462,593</b>	<b>\$ 12,491,323</b>	<b>\$ 13,384,884</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>		<b>848,954</b>	<b>44,904</b>	<b>(641,966)</b>
<b>Beginning Fund Balance July 1</b>		<b>4,004,724</b>	<b>4,853,678</b>	<b>4,898,582</b>
<b>Ending Fund Balance June 30</b>		<b>\$ 4,853,678</b>	<b>\$ 4,898,582</b>	<b>\$ 4,256,616</b>
<b>Ending Fund Balance as a % of Appropriations</b>		<b>42.3%</b>	<b>39.2%</b>	<b>31.8%</b>

SCHOOL CAFETERIA FUND		Actual	Estimated	Budget
		FY 2022	FY 2023	FY 2024
<b>Revenues</b>				
Local Taxes		\$ 17,818	\$ 22,742	\$ 18,798
State of Tennessee		\$ -		
Federal Government		\$ 956,542	\$ 835,143	\$ 809,450
Other Revenues		\$ 420	\$ 1,209	\$ -
<b>Total Revenues</b>		<b>\$ 974,780</b>	<b>\$ 859,095</b>	<b>\$ 828,248</b>
<b>Appropriations</b>				
Salaries		\$ 325,240	\$ 325,240	\$ 331,011
Other		\$ 421,423	\$ 420,982	\$ 497,237
<b>Total Appropriations</b>		<b>\$ 746,663</b>	<b>\$ 746,222</b>	<b>\$ 828,248</b>

SCHOOL CAPITAL FUND		Actual	Estimated	Budget
		FY 2022	FY 2023	FY 2024
<b>Revenues</b>				
Intergovernmental		\$ 454,408		
Investment Income		\$ 10,863	\$ 23,239	\$ 3,600
<b>Total Revenues</b>		<b>\$ 465,271</b>	<b>\$ 23,239</b>	<b>\$ 3,600</b>
<b>Appropriations</b>				
Debt Expense		\$ -	\$ 353,048	\$ 349,648
Capital Outlay		\$ 681,334	\$ 335,042	\$ 3,693,360
<b>Total Appropriations</b>		<b>\$ 681,334</b>	<b>\$ 688,089</b>	<b>\$ 4,043,008</b>



SECTION 2: At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

<b>Fund</b>	<b>Estimated Fund Balance/Net Position at June 30, 2023</b>	
General Fund	\$	10,644,379
Drug Fund	\$	66,394
Special Revenue Refuse Fund	\$	756,930
CDBG Fund	\$	10,147
UDAG Fund	\$	-
Grant Fund	\$	439,046
Debt Service Fund	\$	242,828
Industrial Park Fund	\$	1,678
Capital Projects Fund	\$	406,915
Landfill Fund		26,389
General Purpose School Fund		4,898,582

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

<b>Bonded or Other Indebtedness</b>	<b>Debt Authorized and Unissued</b>	<b>Principal Outstanding at June 30, 2023</b>	<b>FY2024 Principal Payment</b>	<b>FY2024 Interest Payment</b>
<b>Bonds -</b>				
49417-611 - 2017 Bond - Refinance of 2009 Bond	\$ -	\$ 147,489.34	\$ 150,675.82	\$ 5,963.30
49420-611 - 2021B Bond - Infrastructure Improvements		\$ 3,975,000.00	\$ 175,000.00	\$ 141,900.00
49421-611 - 2021A Bond - Refinance of 2013 & 2014 Bonds		\$ 1,740,000.00	\$ 140,000.00	\$ 38,197.50

SECTION 4: During the coming fiscal year (2024) the governing body has pending and planned capital projects with proposed funding as follows:

<b>Pending Capital Projects</b>	<b>Pending Capital Projects - Total Expense</b>	<b>Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves</b>	<b>Pending Capital Projects Expense Financed by Debt Proceeds</b>
Violent Crime Grant - Police	\$ -	\$ 111,000.00	\$ -
Violent Crime Grant - Police		\$ 22,000.00	

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or

lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$5,000 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$1.80 per \$100 of assessed value on all real and personal property.

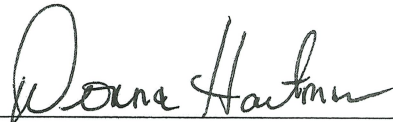
SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.


SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2023, the public welfare requiring it.

Passed June 30<sup>th</sup>, 2023

  
\_\_\_\_\_  
Mayor

ATTESTED:

  
\_\_\_\_\_  
City Clerk

