

ORDINANCE NO. 2021 – 05

AN ORDINANCE OF THE CITY OF FAYETTEVILLE, AMENDING THE ANNUAL BUDGET AND CAPITAL PROGRAM FOR FISCAL YEAR 2021,

WHEREAS, the City of Fayetteville adopted the fiscal year 2020-2021 budget by passage of Ordinance No. 2020-03; and

WHEREAS, pursuant to the Tennessee State Constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Alderman has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and

WHEREAS, expenses for the general government will be greater than anticipated; and

WHEREAS, Tennessee Code Annotated requires these items to be budgeted expenditures;

NOW, THEREFORE BE IT ORDAINED by the Board of Mayor and Alderman of the City of Fayetteville, Tennessee, that the following amount be added to the budgeted amounts set forth for fiscal year 2021 in Ordinance No. 2020 – 03

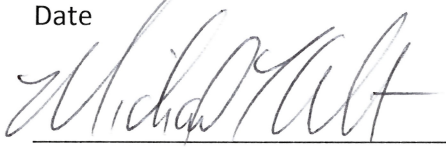
General Fund Revenue	<u>Increase</u>	<u>Decrease</u>
Current Taxes	\$ 485,156.88	\$ -
Delinquent Taxes	-	-
Non Tax Sources	<u>4,991,751.30</u>	-
Total General Fund Revenues	\$ 5,476,908.18	\$ -
General Fund Expenses		
General Government	\$ 3,250.00	\$ -
Public Safety	31,500.00	-
Public Works	1,040.00	-
Health, Welfare, & Culture	33,033.50	-
Total General Fund Expense	<u>-</u>	-
	\$ 68,823.50	\$ -
Fund Balance- General Fund	\$ 5,408,084.68	

Debt Service Fund	<u>Increase</u>	<u>Decrease</u>
Debt Service Fund Revenues	\$ 5,081,849.00	
Debt Service Fund Expenses	<u>5,074,302.50</u>	
Fund Balance- Debt Service Fund	\$ 7,546.50	
Capital Projects Fund	<u>Increase</u>	<u>Decrease</u>
Capital Projects Fund Revenues	\$ -	
Capital Projects Fund Expenses	<u>8,840.08</u>	
Fund Balance- Capital Projects Fund	\$ -	\$ 8,840.08
Fund Balance- Total	\$ 5,406,791.10	

This ordinance shall take effect upon its passages, the public welfare requiring it. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

6/8/21

Date



Michael T. Whisenant, Mayor



Gregory Scott Collins, City Clerk