

ORDINANCE NO. 2017 – 07

AN ORDINANCE OF THE CITY OF FAYETTEVILLE, AMENDING THE ANNUAL BUDGET AND CAPITAL PROGRAM FOR FISCAL YEAR 2018,

WHEREAS, the City of Fayetteville adopted the fiscal year 2017-2018 budget by passage of Ordinance No. 2017-03; and

WHEREAS, pursuant to the Tennessee State Constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Alderman has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and

WHEREAS, expenses for the school system and the utility system budgets should be approved by the Board of Mayor and Alderman; and

WHEREAS, Fayetteville Public Utilities Board sets and approves the budget for Fayetteville Public Utilities and the Board of Mayor and Alderman approve the budget set forth from Fayetteville Public Utilities:

WHEREAS, Tennessee Code Annotated requires these items to be budgeted expenditures;

NOW, THEREFORE BE IT ORDAINED by the Board of Mayor and Alderman of the City of Fayetteville, Tennessee, that the following amount be added to the budgeted amounts set forth for fiscal year 2018 in Ordinance No. 2017 – 03.

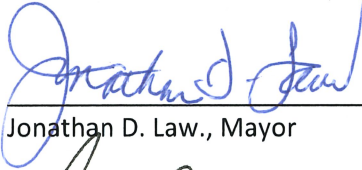
	<u>Increase</u>	<u>Decrease</u>
<u>School Cafeteria Fund Revenues</u>	\$ 949,476	
<u>School Cafeteria Fund Expenses</u>	\$ 949,476	
<u>Federal Funds Revenues</u>	<u>Increase</u>	<u>Decrease</u>
Consolidated Admin Pool	\$ 50,000	
Title I-A	\$ 279,972	
Title II-A	\$ 47,258	
Title V	\$ 26,631	
IDEA, Part B	\$ 269,144	
IDEA Preschool	\$ 8,801	
<u>Federal Funds Expenses</u>	<u>Increase</u>	<u>Decrease</u>
Consolidated Admin Pool	\$ 50,000	
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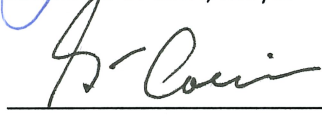
	<u>Increase</u>	<u>Decrease</u>
<u>FPU - Electric Revenues</u>	\$ 11,835,512	
<u>FPU – Electric Expenses</u>	\$ 9,614,485	
<u>FPU – Electric Fund Balance</u>	\$ 2,221,027	
 <u>FPU - Telecommunication Revenues</u>	 \$ 2,196,801	
<u>FPU – Telecommunication Expenses</u>	\$ 1,709,814	
<u>FPU – Telecomm Fund Balance</u>	\$ 486,987	
 <u>FPU- Gas Revenues</u>	 \$ 2,681,109	
<u>FPU – Gas Expenses</u>	\$ 2,422,652	
<u>FPU – Gas Fund Balance</u>	\$ 258,457	
 <u>FPU - Water & Waste Revenues</u>	 \$ 3,968,877	
<u>FPU – Water & Waste Expenses</u>	\$ 4,022,243	
<u>FPU – Water & Waste Fund Balance</u>		\$ 53,366

This ordinance shall take effect upon its passages, the public welfare requiring it. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

7/11/17

Date


Jonathan D. Law., Mayor


Gregory Scott Collins, City Clerk