

ORDINANCE NO. 2016-05

AN ORDINANCE AMENDING THE ANNUAL BUDGET AND CAPITAL PROGRAM OF THE CITY OF FAYETTEVILLE, TENNESSEE, FOR FISCAL YEAR 2016,

WHEREAS, the City of Fayetteville adopted the fiscal year 2015 – 2016 budget by passage of Ordinance 2015-04; and

WHEREAS, pursuant to the Tennessee State Constitution, Section 24 of Article II, no public money shall be expended pursuant to appropriations made by law; and

WHEREAS, , pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Alderman has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and

WHEREAS, appropriations for the School yearly appropriation will be greater than anticipated; and

WHEREAS, Tennessee Code Annotated requires these items to be budgeted expenditures;

NOW, THEREFORE BE IT ORDAINED by the Board of Mayor and Alderman of the City of Fayetteville, Tennessee, that the following amount be added to the budgeted amounts set forth for fiscal year 2016 in Ordinance No. 2015 – 04.

<u>General Fund Expense</u>	<u>Increase</u>	<u>Decrease</u>
Eduation	\$ 15,451	
<u>Fund Balance – General Fund</u>		\$ 15,451

This ordinance shall take effect upon its passages, the public welfare requiring it. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

2/9/16
Date


Jonathan Law, Mayor


Gregory Scott Collins, City Clerk