

## ORDINANCE NO. 2015 – 05

AN ORDINANCE OF THE CITY OF FAYETTEVILLE, AMENDING THE ANNUAL BUDGET AND CAPITAL PROGRAM FOR FISCAL YEAR 2015,

WHEREAS, the City of Fayetteville adopted the fiscal year 2014-2015 budget by passage of Ordinance No. 2014-08; and

WHEREAS, pursuant to the Tennessee State Constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Alderman has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and

WHEREAS, expenses for the general government will be greater than anticipated; and

WHEREAS, Tennessee Code Annotated requires these items to be budgeted expenditures;

NOW, THEREFORE BE IT ORDAINED by the Board of Mayor and Alderman of the City of Fayetteville, Tennessee, that the following amount be added to the budgeted amounts set forth for fiscal year 2015 in Ordinance No. 2014 – 08.


<u>General Fund Revenues</u>	<u>Increase</u>	<u>Decrease</u>
Current Taxes	\$101,465	
Delinquent Taxes		\$ 13,859
Non Tax Sources		<u>\$192,264</u>
Total General Fund Revenues	\$101,465	\$206,123
 <u>General Fund Expenses</u>		
General Government	\$ 7,917	
Public Safety	\$195,720	
Public Works		\$ 50,010
Health, Welfare & Culture		\$ 4,950
Transfer to Debt Service Fund	<u>\$ 24,770</u>	
Total General Fund Expenses	\$228,407	<u>\$ 54,960</u>
 <u>Fund Balance – General Fund</u>		 \$278,105
 <u>Community Dev. Block Grant</u>		
CDBG Revenue		\$ 7
CDBG Fund Balance		\$ 7

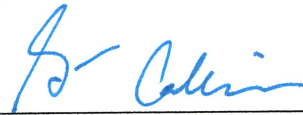
<b><u>Grant Fund</u></b>	<b><u>Increase</u></b>	<b><u>Decrease</u></b>
Grant Fund Revenues		\$470,000
Grant Fund Expenses		\$470,000
<b><u>Debt Service Fund</u></b>	<b><u>Increase</u></b>	<b><u>Decrease</u></b>
Debt Service Revenues	\$2,048,972	
Debt Service Expenses	\$2,050,182	
Debt Service Fund Balance		\$ 1,210
<b><u>Capital Projects Fund</u></b>	<b><u>Increase</u></b>	<b><u>Decrease</u></b>
Capital Projects Revenues	\$ 165,197	
Capital Projects Expenses	\$ 29,002	
Capital Projects Fund Balance	\$ 136,195	
<b><u>Landfill Fund</u></b>		
Landfill Revenues	\$ 58,004	
Landfill Expenses	\$ 58,004	

This ordinance shall take effect upon its passages, the public welfare requiring it. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

June 9th, 2015

Date

  
Jonathan D. Law., Mayor

  
Gregory Scott Collins, City Clerk