



FAIRPORT MUNICIPAL COMMISSION

FINANCIAL STATEMENTS

FOR THE MONTH ENDED NOVEMBER 30, 2020

Prepared By

Aaron A. Daniels, CPA

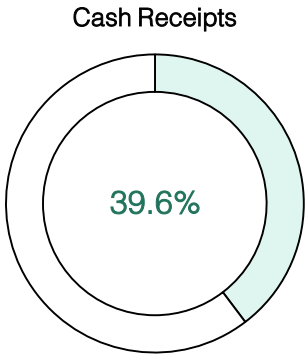
December 8, 2020





Dear Board Members,

I hereby submit the Financial Statements for the Month ended November 30, 2020. Please see my summary below.



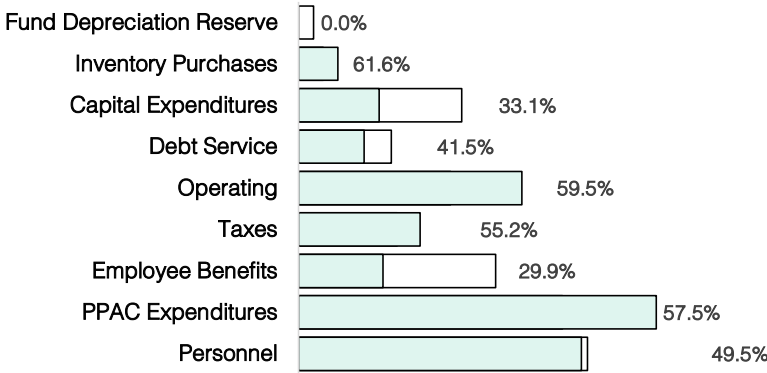
Year-to-date, we have collected **\$10,239,444** out of our budgeted revenues of **\$25,841,609**.

This means that we have collected 39.6% of our total budget. By this point during the fiscal year, our year-to-date average is 37.4%. This means that we are currently on track, or better, in terms of total earnings.

Most of these cash collections are from electricity sales to customers.

Year-to-date we have spent \$5,519,656 for Purchased Power out of our budgeted \$12,217,226. This means that we have spent 45.2% of our total Purchased Power budget. By this point during the fiscal year, our year-to-date average is 39.3%. This is slightly higher than the short two-year average, but it is consistent with our ten-year average in terms of usage. We anticipate that this trend will normalize before year end.

**Cash Payments**

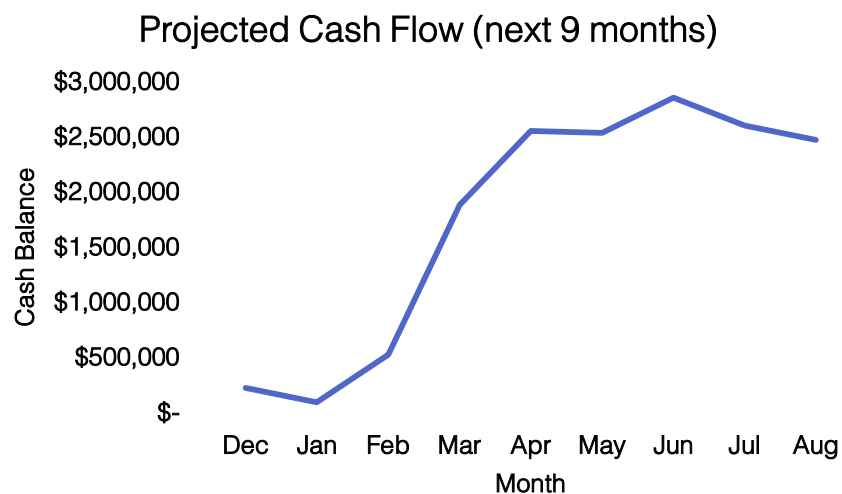


Our expense budget line items are actualizing consistent with our expectations.

We have \$758,326 in our Operating Fund, which is consistent with historic years.

	For the Month Ended Nov 30, 2020	For the Month Ended Nov 30, 2019	For the Month Ended Nov 30, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,304,897	\$ 1,201,642	\$ 1,324,392
PPAC Revenues	237,330	168,610	160,939
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	30,315	68,020	4,935
Pass-through Collections	28,556	25,715	28,355
	<b>\$ 1,601,098</b>	<b>\$ 1,463,987</b>	<b>\$ 1,518,621</b>
<b>Cash Payments</b>			
Purchased Power	\$ 838,956	\$ 676,936	\$ 758,108
Personnel	237,880	230,602	334,165
PPAC Expenditures	178,742	156,263	155,600
Employee Benefits	65,390	76,481	85,249
Taxes	27,337	23,724	26,271
Operating	127,696	80,480	111,736
Debt Service	350,931	359,619	368,281
Capital Expenditures	173,760	214,098	515,292
Inventory Purchases	26,545	10,782	160,136
Fund Depreciation Reserve	-	-	-
	<b>\$ 2,027,237</b>	<b>\$ 1,828,985</b>	<b>\$ 2,514,838</b>
<b>Net Surplus / (Deficit)</b>	\$ (426,139)	\$ (364,998)	\$ (996,217)
Opening Cash Balance Nov 1,	1,184,465	1,105,683	1,739,703
<b>Closing Cash Balance Nov 30,</b>	<b>\$ 758,326</b>	<b>\$ 740,685</b>	<b>\$ 743,486</b>

At this point, we do not foresee a cash deficit this upcoming winter. It is important to note that cash may drop as low as \$91,000 in the operating fund. We do have reserves in our depreciation fund we can borrow against to prevent a cash deficit.



Our Accounts Receivable is less “current” than average. This could be due to COVID-19. This is something that we should be able to monitor and improve going forward.

November Averages	\$ 487,107	85.1%
<b>Recent 12 Months</b>		
November 30, 2019	\$ 515,873	81.9%
December 31, 2019	\$ 576,702	87.8%
January 31, 2020	\$ 926,053	90.9%
February 29, 2020	\$ 1,155,166	91.0%
March 31, 2020	\$ 823,975	86.3%
April 30, 2020	\$ 570,968	79.6%
May 31, 2020	\$ 405,455	72.5%
June 30, 2020	\$ 516,808	78.3%
July 31, 2020	\$ 562,626	80.8%
August 31, 2020	\$ 811,742	84.2%
September 30, 2020	\$ 599,873	80.8%
October 31, 2020	\$ 485,140	79.0%
<b>November 30, 2020</b>	<b>\$ 581,451</b>	<b>80.5%</b>
<b>Current to Average</b>	<b>19.4%</b>	<b>-5.4%</b>

For the month of October, we contributed **\$29,992** to our IEEP fund. Over the past six months the Fairport IEEP fund has issued over 300 appliance rebates to Fairport Electric customers totaling \$69,640.

	For the Period Jun 1, 2020 - Nov 30, 2020	For the Period Jun 1, 2019 - Nov 30, 2019	For the Period Jun 1, 2018 - Nov 30, 2018
<b>Cash Receipts</b>			
IEEP Contributions	\$ 200,106	\$ -	\$ -
	<b>\$ 200,106</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash Payments</b>			
Admin Fees	\$ 30,057	\$ -	\$ -
Engineering	1,955	-	-
Residential Insulation	7,250	-	-
LED Lighting	73,603	-	-
Hybrid Equipment	33,152	-	-
Appliance Repate Program	69,640	-	-
	<b>\$ 215,657</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Surplus / (Deficit)</b>	\$ (15,551)	\$ -	\$ -
Opening Cash Balance Jun 1,	254,023	-	-
<b>Closing Cash Balance Nov 30,</b>	<b>\$ 238,472</b>	<b>\$ -</b>	<b>\$ -</b>

In addition to our Operating Fund, we also have a Depreciation Fund and a Consumer Deposit Fund. The Depreciation Fund has **\$988,941** and the Consumer Deposit Fund has **\$239,768**.

	Depreciation Fund	Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ -	\$ -
Deposits	-	5,750
Interest	77	-
	<u>\$ 77</u>	<u>\$ 5,750</u>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	-	-
Return of Deposits	-	-
	<u>\$ -</u>	<u>\$ -</u>
<b>Net Surplus / (Deficit)</b>	\$ 77	\$ 5,750
Opening Cash Balance Nov 1,	988,864	234,018
<b>Closing Cash Balance Nov 30,</b>	<u>\$ 988,941</u>	<u>\$ 239,768</u>

If you have any further questions, please feel free to call me or send me an e-mail.

Thank you,

*Aaron A. Daniels, CPA*  
Deputy Village Treasurer

Fairport Municipal Commission  
**SUMMARY STATEMENT OF CASH POSITION (3 YEAR)**  
For the Month Ended November 30, 2020

	For the Month Ended Nov 30, 2020	For the Month Ended Nov 30, 2019	For the Month Ended Nov 30, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,304,897	\$ 1,201,642	\$ 1,324,392
PPAC Revenues	237,330	168,610	160,939
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	30,315	68,020	4,935
Pass-through Collections	28,556	25,715	28,355
	<b>\$ 1,601,098</b>	<b>\$ 1,463,987</b>	<b>\$ 1,518,621</b>
<b>Cash Payments</b>			
Purchased Power	\$ 838,956	\$ 676,936	\$ 758,108
Personnel	237,880	230,602	334,165
PPAC Expenditures	178,742	156,263	155,600
Employee Benefits	65,390	76,481	85,249
Taxes	27,337	23,724	26,271
Operating	127,696	80,480	111,736
Debt Service	350,931	359,619	368,281
Capital Expenditures	173,760	214,098	515,292
Inventory Purchases	26,545	10,782	160,136
Fund Depreciation Reserve	-	-	-
	<b>\$ 2,027,237</b>	<b>\$ 1,828,985</b>	<b>\$ 2,514,838</b>
<b>Net Surplus / (Deficit)</b>	\$ (426,139)	\$ (364,998)	\$ (996,217)
Opening Cash Balance Nov 1,	1,184,465	1,105,683	1,739,703
<b>Closing Cash Balance Nov 30,</b>	<b>\$ 758,326</b>	<b>\$ 740,685</b>	<b>\$ 743,486</b>

Fairport Municipal Commission  
SUMMARY YEAR-END BUDGET PROJECTION  
For the Month Ended November 30, 2020

	For the Period Jun 1, 2020 - Nov 30, 2020	Projected Dec 1, 2020 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Cash Receipts</b>						
Electricity Sales	\$ 8,070,369	\$ 12,839,640	\$ 20,910,009	\$ 20,843,575	\$ 66,434	100.3%
PPAC Revenues	1,681,744	2,045,116	3,726,860	3,319,998	406,862	112.3%
Financing from Debt Service	-	-	-	-	-	100.0%
Financing from Depreciation Fund	-	166,000	166,000	166,000	-	100.0%
Other Income	321,317	853,528	1,174,845	1,132,343	42,502	103.8%
Pass-through Collections	166,014	231,935	397,949	379,693	18,256	104.8%
<b>PPAC Revenues</b>	<b>\$ 10,239,444</b>	<b>\$ 16,136,219</b>	<b>\$ 26,375,663</b>	<b>\$ 25,841,609</b>	<b>\$ 534,054</b>	<b>102.1%</b>
<b>Cash Payments</b>						
Purchased Power	\$ 5,519,656	\$ 7,186,631	\$ 12,706,287	\$ 12,217,226	\$ 489,061	104.0%
Personnel	1,510,530	1,524,300	3,034,830	3,053,569	(18,739)	99.4%
PPAC Expenditures	1,909,990	1,593,771	3,503,761	3,319,998	183,763	105.5%
Employee Benefits	449,712	1,050,883	1,500,595	1,502,171	(1,576)	99.9%
Taxes	648,593	541,062	1,189,655	1,174,760	14,895	101.3%
Operating	1,193,035	925,650	2,118,685	2,004,214	114,471	105.7%
Debt Service	350,931	495,244	846,175	846,175	-	100.0%
Capital Expenditures	430,520	792,381	1,222,901	1,302,623	(79,722)	93.9%
Inventory Purchases	209,793	170,305	380,098	340,609	39,489	111.6%
Fund Depreciation Reserve	-	80,264	80,264	80,264	-	100.0%
	<b>\$ 12,222,760</b>	<b>\$ 14,360,491</b>	<b>\$ 26,583,251</b>	<b>\$ 25,841,609</b>	<b>\$ 741,642</b>	<b>102.9%</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (1,983,316)</b>	<b>\$ 1,775,728</b>	<b>\$ (207,588)</b>	<b>\$ -</b>	<b>\$ (207,588)</b>	



**Fairport Municipal Commission**  
**SUMMARY YTD PROFIT AND LOSS STATEMENT (3 YEAR)**  
For the Month Ended November 30, 2020

	For the Period Jun 1, 2020 - Nov 30, 2020	For the Period Jun 1, 2019 - Nov 30, 2019	For the Period Jun 1, 2018 - Nov 30, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 8,070,369	\$ 7,215,941	\$ 8,037,081
PPAC Revenues	1,681,744	1,043,419	973,944
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	321,317	995,184	341,157
Pass-through Collections	166,014	150,241	169,584
	<b>\$ 10,239,444</b>	<b>\$ 9,404,785</b>	<b>\$ 9,521,766</b>
<b>Cash Payments</b>			
Purchased Power	\$ 5,519,656	\$ 4,677,703	\$ 5,313,741
Personnel	1,510,530	1,450,983	1,454,706
PPAC Expenditures	1,909,990	1,700,366	1,501,116
Employee Benefits	449,712	467,800	451,480
Taxes	648,593	622,680	636,693
Operating	1,193,035	1,108,737	789,430
Debt Service	350,931	359,619	368,281
Capital Expenditures	430,520	823,761	658,762
Inventory Purchases	209,793	133,725	408,051
Fund Depreciation Reserve	-	-	-
	<b>\$ 12,222,760</b>	<b>\$ 11,345,374</b>	<b>\$ 11,582,260</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (1,983,316)</b>	<b>\$ (1,940,589)</b>	<b>\$ (2,060,494)</b>
Opening Cash Balance Jun 1	2,741,640	2,681,274	2,803,980
<b>Closing Cash Balance Nov 30,</b>	<b>\$ 758,324</b>	<b>\$ 740,685</b>	<b>\$ 743,486</b>

**Fairport Municipal Commission**  
**SUMMARY BUDGET STATUS REPORT**  
For the Month Ended November 30, 2020

	For the Period Jun 1, 2020 - Nov 30, 2020	Board Adopted Budget	Budget Amount Remaining
<b>Cash Receipts</b>			
Electricity Sales	\$ 8,070,369	\$ 20,843,575	\$ 12,773,206
PPAC Revenues	1,681,744	3,319,998	1,638,254
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	166,000	166,000
Other Income	321,317	1,132,343	811,026
Pass-through Collections	166,014	379,693	213,679
	<b>\$ 10,239,444</b>	<b>\$ 25,841,609</b>	<b>\$ 15,602,165</b>
<b>Cash Payments</b>			
Purchased Power	\$ 5,519,656	\$ 12,217,226	\$ 6,697,570
Personnel	1,510,530	3,053,569	1,543,039
PPAC Expenditures	1,909,990	3,319,998	1,410,008
Employee Benefits	449,712	1,502,171	1,052,459
Taxes	648,593	1,174,760	526,167
Operating	1,193,035	2,004,214	811,179
Debt Service	350,931	846,175	495,244
Capital Expenditures	430,520	1,302,623	872,103
Inventory Purchases	209,793	340,609	130,816
Fund Depreciation Reserve	-	80,264	80,264
	<b>\$ 12,222,760</b>	<b>\$ 25,841,609</b>	<b>\$ 13,618,849</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (1,983,316)</b>	<b>\$ -</b>	<b>\$ 1,983,316</b>

Fairport Municipal Commission  
SUMMARY BUDGET ACTUALIZATION REPORT (3 YEAR)  
For the Month Ended November 30, 2020

	For the Period Jun 1, 2020 - Nov 30, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Nov 30, 2019	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Nov 30, 2018	Board Adopted Budget	Budget Actualization %
<b>Cash Receipts</b>									
Electricity Sales	\$ 8,070,369	\$ 20,843,575	38.7%	\$ 7,215,941	\$ 21,153,390	34.1%	\$ 8,037,081	\$ 21,810,323	36.8%
PPAC Revenues	1,681,744	3,319,998	50.7%	1,043,419	2,797,812	37.3%	973,944	2,714,817	35.9%
Financing from Debt Service	-	-	0.0%	-	-	0.0%	-	45,000	0.0%
Financing from Depreciation Fund	-	166,000	0.0%	-	114,000	0.0%	-	-	0.0%
Other Income	321,317	1,132,343	28.4%	995,184	735,775	135.3%	341,157	519,605	65.7%
Pass-through Collections	166,014	379,693	43.7%	150,241	352,446	42.6%	169,584	347,400	48.8%
	<u>\$ 10,239,444</u>	<u>\$ 25,841,609</u>	<u>39.6%</u>	<u>\$ 9,404,785</u>	<u>\$ 25,153,423</u>	<u>37.4%</u>	<u>\$ 9,521,766</u>	<u>\$ 25,437,145</u>	<u>37.4%</u>
<b>Cash Payments</b>									
Purchased Power	\$ 5,519,656	\$ 12,217,226	45.2%	\$ 4,677,703	\$ 12,384,180	37.8%	\$ 5,313,741	\$ 13,011,013	40.8%
Personnel	1,510,530	3,053,569	49.5%	1,450,983	2,899,136	50.0%	1,454,706	2,934,237	49.6%
PPAC Expenditures	1,909,990	3,319,998	57.5%	1,700,366	2,797,812	60.8%	1,501,116	2,714,817	55.3%
Employee Benefits	449,712	1,502,171	29.9%	467,800	1,457,972	32.1%	451,480	1,516,463	29.8%
Taxes	648,593	1,174,760	55.2%	622,680	1,142,452	54.5%	636,693	1,229,705	51.8%
Operating	1,193,035	2,004,214	59.5%	1,108,737	2,096,706	52.9%	789,430	1,560,454	50.6%
Debt Service	350,931	846,175	41.5%	359,619	863,550	41.6%	368,281	893,470	41.2%
Capital Expenditures	430,520	1,302,623	33.1%	823,761	977,066	84.3%	658,762	1,077,657	61.1%
Inventory Purchases	209,793	340,609	61.6%	133,725	507,757	26.3%	408,051	499,329	81.7%
Fund Depreciation Reserve	-	80,264	0.0%	-	26,792	0.0%	-	-	0.0%
	<u>\$ 12,222,760</u>	<u>\$ 25,841,609</u>	<u>47.3%</u>	<u>\$ 11,345,374</u>	<u>\$ 25,153,423</u>	<u>45.1%</u>	<u>\$ 11,582,260</u>	<u>\$ 25,437,145</u>	<u>45.5%</u>
<b>Net Surplus / (Deficit)</b>	<u>\$ (1,983,316)</u>			<u>\$ (1,940,589)</u>			<u>\$ (2,060,494)</u>		

Fairport Municipal Commission  
SUMMARY CASH PROJECTION (9 MONTH)  
For the Month Ended November 30, 2020

	For the Period Dec 1, 2020 - Dec 31, 2020	For the Period Jan 1, 2021 - Jan 31, 2021	For the Period Feb 1, 2021 - Feb 28, 2021	For the Period Mar 1, 2021 - Mar 31, 2021	For the Period Apr 1, 2021 - Apr 30, 2021	For the Period May 1, 2021 - May 31, 2021	For the Period Jun 1, 2021 - Jun 30, 2021	For the Period Jul 1, 2021 - Jul 31, 2021	For the Period Aug 1, 2021 - Aug 31, 2021
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,375,677	\$ 1,896,766	\$ 2,438,698	\$ 3,064,005	\$ 2,376,167	\$ 1,688,327	\$ 1,688,329	\$ 1,250,615	\$ 1,354,832
PPAC Revenues	219,120	302,119	388,440	488,040	378,479	268,918	268,920	199,200	215,800
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	166,000	-	-	-
Other Income	45,625	178,080	45,625	45,625	45,625	492,948	45,625	45,625	45,625
Pass-through Collections	25,352	34,423	43,858	54,744	42,769	30,789	30,795	23,175	24,989
	<u>\$ 1,665,774</u>	<u>\$ 2,411,388</u>	<u>\$ 2,916,621</u>	<u>\$ 3,652,414</u>	<u>\$ 2,843,040</u>	<u>\$ 2,646,982</u>	<u>\$ 2,033,669</u>	<u>\$ 1,518,615</u>	<u>\$ 1,641,246</u>
<b>Cash Payments</b>									
Purchased Power	\$ 919,397	\$ 1,462,252	\$ 1,531,169	\$ 1,309,776	\$ 1,144,033	\$ 820,004	\$ 774,783	\$ 800,869	\$ 1,008,932
Personnel	234,750	234,750	234,750	234,750	350,551	234,749	235,164	235,164	235,164
PPAC Expenditures	179,550	238,240	299,279	369,708	292,235	214,759	212,602	339,063	175,040
Employee Benefits	524,264	110,996	98,546	98,546	119,981	98,550	87,356	96,206	83,756
Taxes	23,949	270,434	42,455	53,341	41,366	109,517	29,392	21,772	23,586
Operating	225,862	128,650	185,179	128,650	128,650	128,659	271,990	171,950	140,286
Debt Service	-	-	-	-	-	495,244	-	-	-
Capital Expenditures	67,064	67,064	67,064	67,064	67,064	457,061	76,053	76,053	76,053
Inventory Purchases	28,384	28,384	28,384	28,384	28,384	28,385	28,384	28,384	28,384
Fund Depreciation Reserve	-	-	-	-	-	80,264	-	-	-
	<u>\$ 2,203,220</u>	<u>\$ 2,540,770</u>	<u>\$ 2,486,826</u>	<u>\$ 2,290,219</u>	<u>\$ 2,172,264</u>	<u>\$ 2,667,192</u>	<u>\$ 1,715,724</u>	<u>\$ 1,769,461</u>	<u>\$ 1,771,201</u>
<b>Projected Net Cash Flow</b>	\$ (537,446)	\$ (129,382)	\$ 429,795	\$ 1,362,195	\$ 670,776	\$ (20,210)	\$ 317,945	\$ (250,846)	\$ (129,955)
Projected Opening Cash Balance	758,326	220,880	91,498	521,293	1,883,488	2,554,264	2,534,054	2,851,999	2,601,153
<b>Projected Closing Balance</b>	<u>\$ 220,880</u>	<u>\$ 91,498</u>	<u>\$ 521,293</u>	<u>\$ 1,883,488</u>	<u>\$ 2,554,264</u>	<u>\$ 2,534,054</u>	<u>\$ 2,851,999</u>	<u>\$ 2,601,153</u>	<u>\$ 2,471,198</u>

**Fairport Municipal Commission**  
**SUMMARY CASH RESULTS (9 MONTH)**  
**For the Month Ended November 30, 2020**

	For the Period Mar 1, 2020 - Mar 31, 2020	For the Period Apr 1, 2020 - Apr 30, 2020	For the Period May 1, 2020 - May 31, 2020	For the Period Jun 1, 2020 - Jun 30, 2020	For the Period Jul 1, 2020 - Jul 31, 2020	For the Period Aug 1, 2020 - Aug 31, 2020	For the Period Sep 1, 2020 - Sep 30, 2020	For the Period Oct 1, 2020 - Oct 31, 2020	For the Period Nov 1, 2020 - Nov 30, 2020
<b>Cash Receipts</b>									
Electricity Sales	\$ 2,574,183	\$ 1,944,536	\$ 2,039,620	\$ 1,108,116	\$ 1,326,931	\$ 1,341,845	\$ 1,565,116	\$ 1,423,464	\$ 1,304,897
PPAC Revenues	233,356	213,816	198,132	204,820	291,460	344,939	320,653	282,542	237,330
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	114,000	-	-	-	-	-	-
Other Income	123,061	53,927	260	30,165	60,131	23,232	124,827	52,647	30,315
Pass-through Collections	46,983	44,923	33,954	24,821	23,837	26,379	31,195	31,226	28,556
	<u>\$ 2,977,583</u>	<u>\$ 2,257,202</u>	<u>\$ 2,385,966</u>	<u>\$ 1,367,922</u>	<u>\$ 1,702,359</u>	<u>\$ 1,736,395</u>	<u>\$ 2,041,791</u>	<u>\$ 1,789,879</u>	<u>\$ 1,601,098</u>
<b>Cash Payments</b>									
Purchased Power	\$ 1,329,458	\$ 947,477	\$ 765,435	\$ 835,731	\$ 812,142	\$ 1,174,965	\$ 1,028,704	\$ 829,156	\$ 838,956
Personnel	221,772	335,162	225,080	237,748	241,939	233,149	216,183	343,630	237,880
PPAC Expenditures	237,853	207,799	186,106	367,582	185,517	228,619	209,366	740,164	178,742
Employee Benefits	62,006	87,779	61,655	96,123	77,559	60,808	58,509	91,324	65,390
Taxes	46,028	43,175	32,999	23,337	22,545	25,495	519,910	29,969	27,337
Operating	176,521	115,742	86,906	263,608	205,574	228,093	178,511	189,553	127,696
Debt Service	-	-	503,931	-	-	-	-	-	350,931
Capital Expenditures	31,116	323,301	-	47,773	31,221	5,064	6,100	166,603	173,760
Inventory Purchases	11,415	32,621	14,933	17,034	36,459	21,851	31,159	76,744	26,545
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<u>\$ 2,116,169</u>	<u>\$ 2,093,056</u>	<u>\$ 1,877,045</u>	<u>\$ 1,888,936</u>	<u>\$ 1,612,956</u>	<u>\$ 1,978,044</u>	<u>\$ 2,248,442</u>	<u>\$ 2,467,143</u>	<u>\$ 2,027,237</u>
<b>Net Cash Flow</b>	\$ 861,414	\$ 164,146	\$ 508,921	\$ (521,014)	\$ 89,403	\$ (241,649)	\$ (206,651)	\$ (677,264)	\$ (426,139)
Opening Cash Balance	1,207,159	2,068,573	2,232,719	2,741,640	2,220,626	2,310,029	2,068,379	1,861,728	1,184,465
<b>Closing Cash Balance</b>	<u>\$ 2,068,573</u>	<u>\$ 2,232,719</u>	<u>\$ 2,741,640</u>	<u>\$ 2,220,626</u>	<u>\$ 2,310,029</u>	<u>\$ 2,068,380</u>	<u>\$ 1,861,728</u>	<u>\$ 1,184,464</u>	<u>\$ 758,326</u>

Fairport Municipal Commission  
 ACCOUNTS RECEIVABLE ANALYSIS  
 For the Month Ended November 30, 2020

	Monthly Current Balance	Monthly Current %	31 - 60 Days Outstanding Balance	31 - 60 Days Outstanding %	60 - 90 Days Outstanding Balance	60 - 90 Days Outstanding %	> 90 Days Outstanding Balance	> 90 Days Outstanding %	Total Receivable Balance
<b>Historical Years</b>									
November 30, 2010	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -
November 30, 2011	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
November 30, 2012	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
November 30, 2013	509,687	90.9%	32,748	5.8%	8,006	1.4%	10,018	1.8%	560,459
November 30, 2014	483,737	91.7%	29,024	5.5%	4,837	0.9%	9,675	1.8%	527,274
November 30, 2015	590,899	83.0%	66,353	9.3%	15,858	2.2%	38,427	5.4%	711,538
November 30, 2016	408,640	83.8%	45,599	9.4%	12,388	2.5%	20,788	4.3%	487,415
November 30, 2017	422,243	83.8%	49,887	9.9%	12,290	2.4%	19,463	3.9%	503,883
November 30, 2018	478,668	80.7%	49,808	8.4%	11,127	1.9%	53,214	9.0%	592,817
November 30, 2019	515,873	81.9%	47,395	7.5%	11,626	1.8%	54,793	8.7%	629,687
<b>November Averages</b>	<b>\$ 487,107</b>	<b>85.1%</b>	<b>\$ 45,831</b>	<b>8.0%</b>	<b>\$ 10,876</b>	<b>1.9%</b>	<b>\$ 29,483</b>	<b>5.0%</b>	<b>\$ 573,296</b>
<b>Recent 12 Months</b>									
November 30, 2019	\$ 515,873	81.9%	\$ 47,395	7.5%	\$ 11,626	1.8%	\$ 54,793	8.7%	\$ 629,687
December 31, 2019	\$ 576,702	87.8%	\$ 41,421	6.3%	\$ 12,858	2.0%	\$ 25,889	3.9%	\$ 656,870
January 31, 2020	\$ 926,053	90.9%	\$ 54,742	5.4%	\$ 10,401	1.0%	\$ 27,641	2.7%	\$ 1,018,837
February 29, 2020	\$ 1,155,166	91.0%	\$ 72,463	5.7%	\$ 13,475	1.1%	\$ 28,590	2.3%	\$ 1,269,694
March 31, 2020	\$ 823,975	86.3%	\$ 86,670	9.1%	\$ 14,112	1.5%	\$ 30,112	3.2%	\$ 954,869
April 30, 2020	\$ 570,968	79.6%	\$ 84,799	11.8%	\$ 28,197	3.9%	\$ 33,441	4.7%	\$ 717,405
May 31, 2020	\$ 405,455	72.5%	\$ 77,508	13.9%	\$ 28,986	5.2%	\$ 47,100	8.4%	\$ 559,049
June 30, 2020	\$ 516,808	78.3%	\$ 44,405	6.7%	\$ 38,150	5.8%	\$ 60,637	9.2%	\$ 660,000
July 31, 2020	\$ 562,626	80.8%	\$ 45,538	6.5%	\$ 19,176	2.8%	\$ 69,113	9.9%	\$ 696,453
August 31, 2020	\$ 811,742	84.2%	\$ 66,467	6.9%	\$ 15,799	1.6%	\$ 69,777	7.2%	\$ 963,785
September 30, 2020	\$ 599,873	80.8%	\$ 62,167	8.4%	\$ 12,987	1.7%	\$ 67,512	9.1%	\$ 742,539
October 31, 2020	\$ 485,140	79.0%	\$ 46,665	7.6%	\$ 16,962	2.8%	\$ 65,242	10.6%	\$ 614,009
<b>November 30, 2020</b>	<b>\$ 581,451</b>	<b>80.5%</b>	<b>\$ 49,242</b>	<b>6.8%</b>	<b>\$ 19,413</b>	<b>2.7%</b>	<b>\$ 71,855</b>	<b>10.0%</b>	<b>\$ 721,961</b>
<b>Current to Average</b>	<b>19.4%</b>	<b>-5.4%</b>	<b>7.4%</b>	<b>-15.0%</b>	<b>78.5%</b>	<b>42.1%</b>	<b>143.7%</b>	<b>100.0%</b>	<b>25.9%</b>

**Fairport Municipal Commission**  
**SUMMARY STATEMENT OF IEEP (3 YEAR)**  
**For the Month Ended November 30, 2020**

	For the Month Ended Nov 30, 2020	For the Month Ended Nov 30, 2019	For the Month Ended Nov 30, 2018
<b>Cash Receipts</b>			
IEEP Contributions	\$ 29,992	\$ -	\$ -
	<u>\$ 29,992</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash Payments</b>			
Admin Fees	\$ 4,499	\$ -	\$ -
Engineering	340	-	-
Residential Insulation	-	-	-
LED Lighting	2,706	-	-
Hybrid Equipment	-	-	-
Appliance Repate Program	6,890	-	-
	<u>\$ 14,435</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Surplus / (Deficit)</b>	\$ 15,557	\$ -	\$ -
Opening Cash Balance Nov 1,	222,915	-	-
<b>Closing Cash Balance Nov 30,</b>	<u><u>\$ 238,472</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

	For the Period Jun 1, 2020 - Nov 30, 2020	For the Period Jun 1, 2019 - Nov 30, 2019	For the Period Jun 1, 2018 - Nov 30, 2018
<b>Cash Receipts</b>			
IEEP Contributions	\$ 200,106	\$ -	\$ -
	<u>\$ 200,106</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash Payments</b>			
Admin Fees	\$ 30,057	\$ -	\$ -
Engineering	1,955	-	-
Residential Insulation	7,250	-	-
LED Lighting	73,603	-	-
Hybrid Equipment	33,152	-	-
Appliance Repate Program	69,640	-	-
	<u>\$ 215,657</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Surplus / (Deficit)</b>	\$ (15,551)	\$ -	\$ -
Opening Cash Balance Jun 1,	254,023	-	-
<b>Closing Cash Balance Nov 30,</b>	<u><u>\$ 238,472</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Fairport Municipal Commission  
**SUMMARY STATEMENT OF OTHER CASH**  
 For the Month Ended November 30, 2020

	Depreciation Fund	Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ -	\$ -
Deposits	-	5,750
Interest	77	-
	<u>\$ 77</u>	<u>\$ 5,750</u>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	-	-
Return of Deposits	-	-
	<u>\$ -</u>	<u>\$ -</u>
<b>Net Surplus / (Deficit)</b>	\$ 77	\$ 5,750
Opening Cash Balance Nov 1,	988,864	234,018
<b>Closing Cash Balance Nov 30,</b>	<u><u>\$ 988,941</u></u>	<u><u>\$ 239,768</u></u>

	YTD Depreciation Fund	YTD Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 89,101	\$ -
Deposits	-	20,660
Interest	777	112
	<u>\$ 89,878</u>	<u>\$ 20,772</u>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	59,311	-
Return of Deposits	-	20,765
	<u>\$ 59,311</u>	<u>\$ 20,765</u>
<b>Net Surplus / (Deficit)</b>	\$ 30,567	\$ 7
Opening Cash Balance Jun 1,	958,374	239,761
<b>Closing Cash Balance Nov 30,</b>	<u><u>\$ 988,941</u></u>	<u><u>\$ 239,768</u></u>