



FAIRPORT MUNICIPAL COMMISSION

FINANCIAL STATEMENTS

FOR THE MONTH ENDED JANUARY 31, 2020

Prepared By

Aaron A. Daniels, CPA

February 4, 2020

**Fairport Municipal Commission
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<p>This report summarizes all of the cash controlled by Fairport Municipal Commission. This report summarizes the cash balance at the beginning of the month, the cash receipts for the month, the cash payments for the month, and concludes with the reconciled cash balance at the end of the month. The purpose of this report is to provide a high level summary of all of our cash balances.</p>	
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<p>This report organizes our accounts receivable by how long the receivable has been outstanding (how old it is). This report summarizes the receivables for the past twelve months. In addition, this report provides the current month for various historic years. The purpose of this report is to allow us to review our accounts receivable balance and quickly determine how well our billing staff is doing at collections.</p>	
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Aaron A. Daniels, CPA
DEPUTY TREASURER



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Dear Board Members,

I hereby submit the Financial Statements for the Month ended September 30, 2019. Please see my summary below.

Financial Report No. 1: Statement of Cash Position

Fairport Municipal Commission Currently has **\$2,212,445**. Of the total balance, \$881,291 is “undesigned” operating funds while the remaining \$1,331,154 is “designated” for specific purposes including Capital Investment and Repayment of Consumer Deposits.

Financial Report No. 2: Summary of Cash Receipts and Payments

Cash collections of Other Income for the period of June 1, 2019 through January 31, 2020 are \$469,298 more than for the period of June 1, 2018 through January 31, 2019. There are two major causations for this trend. Firstly, we received \$450,560 from Monroe County to reimburse us for work. Secondly, we are now collecting Fleet Service Reimbursements and IT Service reimbursements from the Village of Fairport.

Cash payments for General Administrative Services for the period of June 1, 2019 through January 31, 2020 are \$166,485 more than for the period of June 1, 2018 through January 31, 2019. This is completely attributed to the IT Services division we now run. Before this change, the Village of Fairport and Fairport Electric procured their own IT Services. Now, Fairport Electric procures all the IT Services and then invoice the Village for their portion. Therefore, this trend will continue all year long.

Year to Date Net Deficit for the Period of June 1, 2019 through January 31, 2019 is \$1,799,989. This is \$548,194 “greater” than last year. However, this trend means nothing this early in the year. This is the line item to watch to determine if we “made money” or “lost money” for the year. Starting in late fall, this line item trends as a negative until about April.

Financial Report No. 3: Six-Month Cash Flow Projection

Because Monroe County reimbursed us the \$450,000 for the Department of Transportation project, our cash position is not currently at a critically low point. Currently, I do not anticipate a cash deficit in our near future.

Financial Report No. 4: Summarized Budget Status Report

All line items appear to be actualizing as projected in the adopted budget.

Financial Report No. 5: Accounts Receivable Aging Analysis

Approximately 91% of total accounts receivable are due within 30 days or less. This appears to be consistent with the past five-year average of 92%.

Like always, if you have any questions please feel free to call or e-mail me.

Thank you,

Aaron A. Daniels, CPA

Fairport Municipal Commission
STATEMENT OF CASH POSITION
For the Month Ended January 31, 2020

Dear Board Members:

We hereby submit this statement of monies received and disbursed by us, on behalf of the Deputy Treasurer.

	ELECTRIC OPERATING FUND	ELECTRIC DEPRECIATION FUND	ELECTRIC CONSUMER DEPOSITS	TOTAL CASH BALANCE
CASH BALANCE ON JANUARY 01, 2020	\$ 655,944	\$ 1,072,178	\$ 249,150	\$ 1,977,272
CASH RECEIPTS				
Electricity Sales	\$ 2,118,517	\$ -	\$ -	\$ 2,118,517
PPAC Revenues	283,050	-	-	283,050
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	92,391	9,132	13,588	115,111
Pass-through Collections	43,344	-	-	43,344
	\$ 2,537,302	\$ 9,132	\$ 13,588	\$ 2,560,022
CASH PAYMENTS				
Purchased Power	\$ 1,262,845	\$ -	\$ -	\$ 1,262,845
Personnel	225,141	-	-	225,141
PPAC Expenditures	224,462	-	-	224,462
Employee Benefits	123,184	-	-	123,184
General Administration	56,559	5,250	7,644	69,453
Taxes	262,971	-	-	262,971
Operating	76,514	-	-	76,514
Debt Service	-	-	-	-
Capital Expenditures	75,480	-	-	75,480
Inventory Purchases	4,799	-	-	4,799
Fund Depreciation Reserve	-	-	-	-
	\$ 2,311,955	\$ 5,250	\$ 7,644	\$ 2,324,849
CASH BALANCE ON JANUARY 31, 2020	\$ 881,291	\$ 1,076,060	\$ 255,094	\$ 2,212,445

Fairport Municipal Commission
OPERATING FUND
SUMMARY OF CASH RECEIPTS AND PAYMENTS
For the Months Ended January 31, 2020 & 2019

	<u>JUNE 01, 2019 - JAN. 31, 2020</u>	<u>JUNE 01, 2018 - JAN. 31, 2019</u>	<u>DOLLAR DIFFERENCE</u>	<u>% DIFFERENCE</u>
CASH RECEIPTS				
Electricity Sales	\$ 11,233,587	\$ 12,035,130	\$ (801,543)	-7%
PPAC Revenues	1,294,977	1,100,934	194,043	18%
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	1,115,268	645,970	469,298	73%
Pass-through Collections	229,242	207,990	21,252	10%
	<u>\$ 13,873,074</u>	<u>\$ 13,990,024</u>	<u>\$ (116,950)</u>	<u>-1%</u>
CASH PAYMENTS				
Purchased Power	\$ 6,865,885	\$ 7,757,012	\$ (891,127)	-11%
Personnel	1,887,821	1,885,565	2,256	0%
PPAC Expenditures	2,118,187	1,888,381	229,806	12%
Employee Benefits	961,797	971,917	(10,120)	-1%
General Administrative Services	771,696	605,211	166,485	28%
Taxes	912,261	1,020,531	(108,270)	-11%
Operating	683,474	635,039	48,435	8%
Debt Service	359,619	368,281	(8,662)	-2%
Capital Expenditures	950,001	835,788	114,213	14%
Inventory Purchases	162,322	370,482	(208,160)	-56%
Fund Depreciation Reserve	-	-	-	-
	<u>\$ 15,673,063</u>	<u>\$ 16,338,207</u>	<u>\$ (665,144)</u>	<u>-4%</u>
YEAR TO DATE NET SURPLUS / (DEFICIT)	\$ (1,799,989)	\$ (2,348,183)	\$ 548,194	-23%
Cash Balance at June 01,	2,681,274	2,803,980	\$ (122,706)	-4%
CASH BALANCE AT JANUARY 31,	\$ 881,285	\$ 455,797	\$ 425,488	93%

Fairport Municipal Commission
OPERATING FUND
SIX-MONTH CASH FLOW PROJECTION
As of the Month Ended January 31, 2020

	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY
	2020	2020	2020	2020	2020	2020
PROJECTED BEGINNING-OF-MONTH CASH BALANCE	\$ 881,291	\$ 1,140,245	\$ 2,356,058	\$ 3,024,443	\$ 2,918,142	\$ 2,966,047
CASH RECEIPTS						
Electricity Sales	\$ 2,797,898	\$ 3,597,173	\$ 2,833,994	\$ 1,956,525	\$ 1,085,660	\$ 1,606,575
PPAC Revenues	301,492	308,788	260,920	229,590	207,612	(286,217)
Financing from Debt Service	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-
Other Income	168,486	48,486	48,486	72,626	189,480	8,008
Pass-through Collections	39,678	50,942	40,187	27,679	23,643	24,781
	\$ 3,307,554	\$ 4,005,389	\$ 3,183,587	\$ 2,286,420	\$ 1,506,395	\$ 1,353,147
CASH PAYMENTS						
Purchased Power	\$ 2,121,530	\$ 1,861,902	\$ 1,584,642	\$ 1,003,667	\$ 674,302	\$ 728,230
Personnel	218,903	220,655	320,155	222,200	241,021	224,036
PPAC Expenditures	242,905	250,201	202,333	171,006	163,723	334,843
Employee Benefits	104,427	66,361	86,573	66,479	74,688	77,062
General Administrative Services	118,591	89,149	55,746	73,616	142,845	182,867
Taxes	37,855	49,119	38,364	107,644	22,804	21,775
Operating	68,776	116,576	51,776	51,774	97,193	80,953
Debt Service	-	-	-	503,931	-	-
Capital Expenditures	49,254	49,254	89,254	79,254	23,709	19,401
Inventory Purchases	86,359	86,359	86,359	86,358	18,205	22,159
Fund Depreciation Reserve	-	-	-	26,792	-	-
	\$ 3,048,600	\$ 2,789,576	\$ 2,515,202	\$ 2,392,721	\$ 1,458,490	\$ 1,691,326
PROJECTED END-OF-MONTH CASH BALANCE	\$ 1,140,245	\$ 2,356,058	\$ 3,024,443	\$ 2,918,142	\$ 2,966,047	\$ 2,627,868

Fairport Municipal Commission
OPERATING FUND
SUMMARIZED BUDGET STATUS REPORT
For the Month Ended January 31, 2020

	JUNE 01, 2019 - JANUARY 31, 2020	AMENDED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED	PY BUDGET \$ REALIZED
CASH RECEIPTS					
Electricity Sales	\$ 11,233,587	\$ 21,153,390	\$ 9,919,803	53%	55%
PPAC Revenues	1,294,977	2,797,812	1,502,835	46%	41%
Financing from Debt Service	-	-	-	0%	0%
Financing from Depreciation Fund	-	114,000	114,000	0%	0%
Other Income	1,115,268	735,775	(379,493)	152%	124%
Pass-through Collections	229,242	352,446	123,204	65%	60%
	\$ 13,873,074	\$ 25,153,423	\$ 11,280,349	55%	55%
CASH PAYMENTS					
Purchased Power	\$ 6,865,885	\$ 12,384,180	\$ 5,518,295	55%	60%
Personnel	1,887,821	2,899,136	1,011,315	65%	64%
PPAC Expenditures	2,118,187	2,797,812	679,625	76%	70%
Employee Benefits	961,797	1,331,530	369,733	72%	73%
General Administrative Services	771,696	1,227,506	455,810	63%	87%
Taxes	912,261	1,142,452	230,191	80%	83%
Operating	683,474	995,642	312,168	69%	61%
Debt Service	359,619	863,550	503,931	42%	41%
Capital Expenditures	950,001	977,066	27,065	97%	78%
Inventory Purchases	162,322	507,757	345,435	32%	74%
Fund Depreciation Reserve	-	26,792	26,792	0%	0%
	\$ 15,673,063	\$ 25,153,423	\$ 9,480,360	62%	64%
YEAR TO DATE NET SURPLUS / (DEFICIT)	\$ (1,799,989)	\$ -	\$ 1,799,989		

Fairport Municipal Commission
ACCOUNTS RECEIVABLE AGING ANALYSIS
As of the Month Ended January 31, 2020

	CURRENT BALANCE		31 - 60 DAYS		61 - 90 DAYS		90 - OVER DAYS		TOTAL RECEIVABLE	SECURITY DEPOSITS
January 31, 2014	\$ 1,049,157	95%	\$ 40,657	4%	\$ 6,524	1%	\$ 10,834	1%	\$ 1,107,172	\$ 305,721
January 31, 2015	\$ 1,132,051	93%	\$ 47,177	4%	\$ 9,021	1%	\$ 26,168	2%	\$ 1,214,417	\$ 268,106
January 31, 2016	\$ 817,064	88%	\$ 47,398	5%	\$ 15,987	2%	\$ 43,455	5%	\$ 923,904	\$ 268,106
January 31, 2017	\$ 959,082	92%	\$ 41,830	4%	\$ 10,616	1%	\$ 26,596	3%	\$ 1,038,124	\$ 257,610
January 31, 2018	\$ 1,009,897	92%	\$ 47,303	4%	\$ 13,482	1%	\$ 26,825	2%	\$ 1,097,507	\$ 237,421
January 31, 2019	\$ 850,755	89%	\$ 46,204	5%	\$ 12,896	1%	\$ 48,412	5%	\$ 958,267	\$ 234,806
February 28, 2019	\$ 1,359,517	91%	\$ 70,191	5%	\$ 11,624	1%	\$ 47,517	3%	\$ 1,488,849	\$ 245,021
March 31, 2019	\$ 1,213,044	89%	\$ 89,147	7%	\$ 15,581	1%	\$ 47,287	3%	\$ 1,365,059	\$ 249,231
April 30, 2019	\$ 768,471	85%	\$ 73,269	8%	\$ 12,928	1%	\$ 46,312	5%	\$ 900,980	\$ 250,886
May 31, 2019	\$ 404,526	77%	\$ 62,533	12%	\$ 12,148	2%	\$ 47,604	9%	\$ 526,811	\$ 252,571
June 30, 2019	\$ 413,459	79%	\$ 40,519	8%	\$ 19,302	4%	\$ 51,159	10%	\$ 524,439	\$ 250,516
July 31, 2019	\$ 379,803	79%	\$ 32,989	7%	\$ 10,430	2%	\$ 56,118	12%	\$ 479,340	\$ 250,516
August 31, 2019	\$ 522,398	85%	\$ 31,656	5%	\$ 6,517	1%	\$ 50,574	8%	\$ 611,145	\$ 239,711
September 30, 2019	\$ 468,427	82%	\$ 46,338	8%	\$ 7,815	1%	\$ 50,595	9%	\$ 573,175	\$ 237,256
October 31, 2019	\$ 360,447	79%	\$ 36,100	8%	\$ 8,658	2%	\$ 52,006	11%	\$ 457,211	\$ 237,256
November 30, 2019	\$ 515,873	82%	\$ 47,395	8%	\$ 11,626	2%	\$ 54,793	9%	\$ 629,687	\$ 246,916
December 31, 2019	\$ 576,702	88%	\$ 41,421	6%	\$ 12,858	2%	\$ 25,889	4%	\$ 656,870	\$ 246,271
January 31, 2020	\$ 926,053	91%	\$ 54,742	5%	\$ 10,401	1%	\$ 27,641	3%	\$ 1,018,837	\$ 252,201

Fairport Municipal Commission
OPERATING FUND
DETAILED RECEIPT BUDGET STATUS REPORT
For the Month Ended January 31, 2020

	JUNE 01, 2019 - JANUARY 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 10,869,001	\$ 19,821,949	\$ 8,952,948	55%
Excess Power Cost Recovery (PPAC)	(119,385)	1,176,612	1,295,997	-10%
Overcollection of PPAC Revenues (PPAC)	394,749	-	(394,749)	100%
Electricity Sales to Village of Fairport	89,222	154,829	65,607	58%
	\$ 11,233,587	\$ 21,153,390	\$ 9,919,803	53%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 968,259	1,420,707	452,448	68%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	380,502	526,657	146,155	72%
PPAC Revenues - Energy Efficiency Contributions	273,880	439,624	165,744	62%
PPAC Revenues - NYPA Loan Payments	124,608	233,959	109,351	53%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	-	500,672	100%
PPAC Revenues - Renewable Energy Credit (REC's)	48,400	176,865	128,465	27%
	\$ 1,294,977	\$ 2,797,812	\$ 1,502,835	46%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ 114,000	\$ 114,000	0%
	\$ -	\$ 114,000	\$ 114,000	0%
OTHER INCOME				
IT Service Reimbursements	\$ 184,967	\$ 165,472	\$ (19,495)	112%
Fleet Revenues	98,654	155,707	57,053	63%
NYPA Interest Free Loan	-	120,000	120,000	0%
Mutual Aid Related Reimbursements	37,595	100,000	-	-
Pole Attachment Revenues	15,868	62,041	46,173	26%
Other Reimbursed Expenses	708,155	60,000	(648,155)	1180%
Late Charges	15,284	30,721	15,437	50%
Vehicle Auction Results	26,064	23,500	(2,564)	111%
Miscellaneous Electric Revenues	5,294	7,759	2,465	68%
Disconnect Fees	3,500	5,182	1,682	68%
Returned Payment Fees	2,700	3,514	814	77%
Interest Revenues	1,439	1,879	440	77%
Joint Pole Agreements	8,085	-	(8,085)	100%
Worker's Compensation Refund	7,663	-	(7,663)	100%
	\$ 1,115,268	\$ 735,775	\$ (379,493)	152%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 215,040	\$ 338,500	\$ 123,460	64%
Retiree Health Insurance Premiums Collected	14,202	13,946	(256)	102%
	\$ 229,242	\$ 352,446	\$ 123,204	65%
TOTAL RECEIPTS	\$ 13,873,074	\$ 25,153,423	\$ 11,280,349	55%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended January 31, 2020

	JUNE 01, 2019 - JANUARY 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
PURCHASED POWER				
Electricity Purchases	\$ 6,985,270	\$ 11,207,568	\$ 4,222,298	62%
Excess Power Cost (PPAC)	(119,385)	1,176,612	1,295,997	-10%
	\$ 6,865,885	\$ 12,384,180	\$ 5,518,295	55%
PERSONNEL				
Payroll Wages - Regular Time	\$ 1,767,657	\$ 2,759,050	\$ 991,393	64%
Payroll Wages - Overtime	62,210	76,151	13,941	82%
Payroll Wages - Seasonal Help	35,891	38,023	2,132	94%
Payroll Wages - On-Call	22,063	25,912	3,849	85%
	\$ 1,887,821	\$ 2,899,136	\$ 1,011,315	65%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 968,259	\$ 1,420,707	\$ 452,448	68%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	(176,388)	133%
PPAC Expenditures - Energy Efficiency Contributions	273,880	439,624	165,744	62%
PPAC Expenditures - NYPA Loan Payments	124,603	233,959	109,356	53%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	48,400	176,865	128,465	27%
	\$ 2,118,187	\$ 2,797,812	\$ 679,625	76%
EMPLOYEE BENEFITS				
Health Insurance	\$ 383,321	\$ 547,300	\$ 163,979	70%
Retirement	371,666	418,447	46,781	89%
Social Security & Medicare	143,508	221,784	78,276	65%
HSA Contributions	38,383	50,400	12,017	76%
Dental Insurance	13,386	18,024	4,638	74%
Longevity	5,900	6,150	250	96%
Insurance Buyout	1,635	2,500	865	65%
Sick & Vacation Buyback	3,200	4,000	800	80%
Plan Administration Fees	234	1,151	917	20%
Employee Wellness Program	-	1,000	1,000	0%
Employee Assistance Programs	164	1,104	940	15%
Workers' Compensation Insurance	-	59,270	\$ 59,270	0%
Cafeteria Plan Contributions	400	400	-	100%
Unemployment	-	-	-	0%
	\$ 961,797	\$ 1,331,530	\$ 369,733	72%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended January 31, 2020

	JUNE 01, 2019 - JANUARY 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 293,835	\$ 305,441	\$ 11,606	96%
Fleet Services	136,755	241,439	104,684	57%
Billing & Accounting Support	129,873	200,549	70,676	65%
Other Professional Services	15,340	133,011	117,671	12%
Management Services	32,691	99,900	67,209	33%
Membership Dues	59,175	72,845	13,670	81%
General Liability Insurance	70,086	60,796	(9,290)	115%
PSC Assessment	3,229	52,863	49,634	6%
Auditing & Accounting Services	12,625	20,367	7,742	62%
Rent Expense	-	14,305	14,305	0%
Economic Development Services	7,333	11,000	3,667	67%
Postage	7,646	9,250	1,604	83%
Legal Services	644	2,312	1,668	28%
Other Utilities	2,464	3,428	964	72%
Bond & Financial Services	-	-	-	0%
	\$ 771,696	\$ 1,227,506	\$ 339,520	63%
TAXES				
School Taxes	\$ 484,665	\$ 486,316	\$ 1,651	100%
New York State Sales Tax	195,607	338,500	142,893	58%
Town Taxes	231,989	237,414	5,425	98%
PILOT to the Village of Fairport	-	80,222	80,222	0%
	\$ 912,261	\$ 1,142,452	\$ 230,191	80%
OPERATING				
Tree Trimming Services	\$ 214,166	\$ 402,321	\$ 188,155	53%
Operation Materials & Supplies	173,778	162,495	(11,283)	107%
Mutual Aid Related Expenditures	22,987	100,000	77,013	23%
Underground Utility Location Services	77,735	76,426	(1,309)	102%
Slurry Seal Parking Lot	12,700	50,000	37,300	25%
Travel, Training and Professional Development	34,462	38,957	4,495	88%
Uniform & Clothing Purchases	30,454	38,496	8,042	79%
Safety Training	50,257	35,340	(14,917)	142%
Operation Repairs & Maintenance Services	32,032	16,608	(15,424)	193%
Apprentice Program	-	14,800	14,800	0%
Engineering Services	12,523	20,436	7,913	61%
Cleaning Services	14,025	21,449	7,424	65%
Office Supplies	5,153	7,697	2,544	67%
Laundry Services	-	5,518	5,518	0%
Oil Testing	3,202	5,099	1,897	63%
	\$ 683,474	\$ 995,642	\$ 312,168	69%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended January 31, 2020

	JUNE 01, 2019 - JANUARY 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
DEBT SERVICE				
Bond Principal	\$ 212,500	\$ 572,500	\$ 360,000	37%
Bond Interest	147,119	291,050	143,931	51%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ 359,619	\$ 863,550	\$ 503,931	42%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ 286,986	\$ 309,090	\$ 22,104	93%
Transformers	49,577	191,550	141,973	26%
Transportation Equipment	318,827	315,000	(3,827)	101%
Distribution Infrastructure	274,338	78,000	(196,338)	352%
Communication Equipment	10,487	33,426	22,939	31%
Substation Infrastructure	-	30,000	30,000	0%
Meters & Meter Equipment	9,786	20,000	10,214	49%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 950,001	\$ 977,066	\$ 27,065	97%
INVENTORY PURCHASES				
Inventory Purchases	\$ 162,322	\$ 507,757	\$ 345,435	32%
	\$ 162,322	\$ 507,757	\$ 345,435	32%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ 26,792	\$ 26,792	0%
	\$ -	\$ 26,792	\$ 26,792	0%
TOTAL PAYMENTS	\$ 15,673,063	\$ 25,153,423	\$ 9,480,360	62%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF RECEIPTS
For the Months Ended January 31, 2020 & 2019

	JANUARY 2020	JANUARY 2019	DOLLAR DIFFERENCE	% DIFFERENCE
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 1,960,892	\$ 1,570,630	\$ 390,262	25%
Excess Power Cost Recovery (PPAC)	124,846	263,234	(138,388)	-53%
Overcollection of PPAC Revenues (PPAC)	19,595	272,203	(252,608)	-93%
Electricity Sales to Village of Fairport	13,184	9,706	3,478	36%
	\$ 2,118,517	\$ 2,115,773	\$ 2,744	0%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 157,428	\$ 141,055	\$ 16,373	12%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	58,587	43,888	14,699	33%
PPAC Revenues - Energy Efficiency Contributions	44,530	44,332	198	0%
PPAC Revenues - NYPA Loan Payments	14,636	22,915	(8,279)	-36%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	-	-	-	0%
PPAC Revenues - Renewable Energy Credit (REC's)	7,869	1,143	6,726	588%
	\$ 283,050	\$ 253,333	\$ 29,717	12%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
OTHER INCOME				
IT Service Reimbursements	\$ 8,444	\$ -	\$ 8,444	100%
Fleet Revenues	12,402	-	12,402	100%
NYPA Interest Free Loan	-	269,300	(269,300)	-100%
Mutual Aid Related Reimbursements	1,429	-	1,429	100%
Pole Attachment Revenues	13,584	131	13,453	10269%
Other Reimbursed Expenses	52,745	7,657	45,088	589%
Late Charges	2,621	2,570	51	2%
Vehicle Auction Results	-	19,200	(19,200)	-100%
Miscellaneous Electric Revenues	291	1,911	(1,620)	-85%
Disconnect Fees	25	-	25	100%
Returned Payment Fees	230	420	(190)	-45%
Interest Revenues	128	155	(27)	-17%
Joint Pole Agreements	492	-	492	100%
Worker's Compensation Refund	-	-	-	0%
	\$ 92,391	\$ 301,344	\$ (208,953)	-69%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 41,297	\$ 30,890	\$ 10,407	34%
Retiree Health Insurance Premiums Collected	2,047	4,185	(2,138)	-51%
	\$ 43,344	\$ 35,075	\$ 8,269	24%
TOTAL RECEIPTS	\$ 2,537,302	\$ 2,705,525	\$ (168,223)	-6%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF RECEIPTS
For the Months Ended January 31, 2020 & 2019

	JUNE 01, 2019 - JANUARY 31, 2020	JUNE 01, 2018 - JANUARY 31, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 10,869,001	\$ 10,965,856	\$ (96,855)	-1%
Excess Power Cost Recovery (PPAC)	(119,385)	374,596	(493,981)	-132%
Overcollection of PPAC Revenues (PPAC)	394,749	628,359	(233,610)	-37%
Electricity Sales to Village of Fairport	89,222	66,319	22,903	35%
	\$ 11,233,587	\$ 12,035,130	\$ (801,543)	-7%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 968,259	\$ 882,086	\$ 86,173	10%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	380,502	351,104	29,398	8%
PPAC Revenues - Energy Efficiency Contributions	273,880	288,873	(14,993)	-5%
PPAC Revenues - NYPA Loan Payments	124,608	183,320	(58,712)	-32%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	(611,894)	111,222	-18%
PPAC Revenues - Renewable Energy Credit (REC's)	48,400	7,445	40,955	550%
	\$ 1,294,977	\$ 1,100,934	\$ 194,043	18%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
OTHER INCOME				
IT Service Reimbursements	\$ 184,967	\$ -	\$ 184,967	100%
Fleet Revenues	98,654	-	98,654	100%
NYPA Interest Free Loan	-	269,300	(269,300)	-100%
Mutual Aid Related Reimbursements	37,595	230,586	(192,991)	-84%
Pole Attachment Revenues	15,868	2,721	13,147	483%
Other Reimbursed Expenses	708,155	89,914	618,241	688%
Late Charges	15,284	14,234	1,050	7%
Vehicle Auction Results	26,064	19,200	6,864	36%
Miscellaneous Electric Revenues	5,294	3,665	1,629	44%
Disconnect Fees	3,500	3,575	(75)	-2%
Returned Payment Fees	2,700	2,600	100	4%
Interest Revenues	1,439	1,657	(218)	-13%
Joint Pole Agreements	8,085	-	8,085	100%
Worker's Compensation Refund	7,663	8,518	(855)	-10%
	\$ 1,115,268	\$ 645,970	\$ 469,298	73%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 215,040	\$ 192,519	\$ 22,521	12%
Retiree Health Insurance Premiums Collected	14,202	15,471	(1,269)	-8%
	\$ 229,242	\$ 207,990	\$ 21,252	10%
TOTAL RECEIPTS	\$ 13,873,074	\$ 13,990,024	\$ (116,950)	-1%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended January 31, 2020 & 2019

	JANUARY 2020	JANUARY 2019	DOLLAR DIFFERENCE	% DIFFERENCE
PURCHASED POWER				
Electricity Purchases	\$ 1,137,999	\$ 1,132,940	\$ 5,059	0%
Excess Power Cost (PPAC)	124,846	263,234	(138,388)	-53%
	\$ 1,262,845	\$ 1,396,174	\$ (133,329)	-10%
PERSONNEL				
Payroll Wages - Regular Time	\$ 209,612	\$ 205,506	\$ 4,106	2%
Payroll Wages - Overtime	9,929	6,711	3,218	48%
Payroll Wages - Seasonal Help	2,881	1,196	1,685	141%
Payroll Wages - On-Call	2,719	2,422	297	12%
	\$ 225,141	\$ 215,835	\$ 9,306	4%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 157,428	\$ 141,055	\$ 16,373	12%
PPAC Expenditures - Transmission Congestion Contracts	-	-	-	0%
PPAC Expenditures - Energy Efficiency Contributions	44,530	44,332	198	0%
PPAC Expenditures - NYPA Loan Payments	14,635	22,915	(8,280)	-36%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	7,869	1,143	6,726	588%
	\$ 224,462	\$ 209,445	\$ 15,017	7%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended January 31, 2020 & 2019

	JANUARY 2020	JANUARY 2019	DOLLAR DIFFERENCE	% DIFFERENCE
EMPLOYEE BENEFITS				
Health Insurance	\$ 90,971	\$ 45,408	\$ 45,563	100%
Retirement	-	-	-	0%
Social Security & Medicare	16,509	15,819	690	4%
HSA Contributions	12,500	12,100	\$ 400	3%
Dental Insurance	2,612	1,419	1,193	84%
Longevity	-	-	-	0%
Insurance Buyout	192	577	(385)	-67%
Sick & Vacation Buyback	-	-	-	0%
Plan Administration Fees	-	11	(11)	-100%
Employee Wellness Program	-	-	-	0%
Employee Assistance Programs	-	791	(791)	-100%
Workers' Compensation Insurance	-	47,305	(47,305)	-100%
Cafeteria Plan Contributions	400	400	-	0%
Unemployment	-	-	-	0%
	\$ 123,184	\$ 123,830	\$ (646)	-1%
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 15,906	\$ 6,543	\$ 9,363	143%
Fleet Services	20,510	11,010	9,500	86%
Billing & Accounting Support	16,160	15,591	569	4%
Other Professional Services	1,343	2,811	(1,468)	-52%
Management Services	-	68,462	(68,462)	-100%
Membership Dues	-	-	-	0%
General Liability Insurance	-	-	-	0%
PSC Assessment	-	-	-	0%
Auditing & Accounting Services	-	-	-	0%
Rent Expense	-	-	-	0%
Economic Development Services	-	3,667	(3,667)	-100%
Postage	739	-	739	100%
Legal Services	644	-	644	100%
Other Utilities	1,257	1,025	232	23%
Bond & Financial Services	-	-	-	0%
	\$ 56,559	\$ 109,109	\$ (52,550)	-48%
TAXES				
School Taxes	\$ -	\$ -	\$ -	0%
New York State Sales Tax	30,982	30,890	92	0%
Town Taxes	231,989	232,759	(770)	0%
PILOT to the Village of Fairport	-	92,816	(92,816)	-100%
	\$ 262,971	\$ 356,465	\$ (93,494)	-26%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended January 31, 2020 & 2019

	JANUARY 2020	JANUARY 2019	DOLLAR DIFFERENCE	% DIFFERENCE
OPERATING				
Tree Trimming Services	\$ -	\$ 13,355	\$ (13,355)	-100%
Operation Materials & Supplies	12,811	34,057	(21,246)	-62%
Mutual Aid Related Expenditures	-	-	-	0%
Underground Utility Location Services	3,284	3,688	(404)	-11%
Slurry Seal Parking Lot	-	-	-	0%
Travel, Training and Professional Development	1,152	940	212	23%
Uniform & Clothing Purchases	3,509	342	3,167	926%
Safety Training	50,140	-	50,140	100%
Operation Repairs & Maintenance Services	1,729	-	1,729	100%
Apprentice Program	-	-	-	0%
Engineering Services	1,073	-	1,073	100%
Cleaning Services	1,950	1,775	175	10%
Office Supplies	866	1,053	(187)	-18%
Laundry Services	-	144	(144)	-100%
Oil Testing	-	-	-	0%
	\$ 76,514	\$ 55,354	\$ 21,160	38%
DEBT SERVICE				
Bond Principal	\$ -	\$ -	\$ -	0%
Bond Interest	-	-	-	0%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ -	\$ -	\$ -	0%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ -	\$ -	\$ -	0%
Transformers	-	1,406	(1,406)	-100%
Transportation Equipment	70,587	-	70,587	100%
Distribution Infrastructure	-	2,475	(2,475)	-100%
Communication Equipment	-	-	-	0%
Substation Infrastructure	-	-	-	0%
Meters & Meter Equipment	4,893	4,893	-	0%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 75,480	\$ 8,774	\$ 66,706	760%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended January 31, 2020 & 2019

	JANUARY 2020	JANUARY 2019	DOLLAR DIFFERENCE	% DIFFERENCE
INVENTORY PURCHASES				
Inventory Purchases	\$ 4,799	\$ (42,545)	\$ 47,344	-111%
	\$ 4,799	\$ (42,545)	\$ 47,344	-111%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
TOTAL PAYMENTS	\$ 2,311,955	\$ 2,432,441	\$ (120,486)	-5%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended January 31, 2020 & 2019

	JUNE 01, 2019 - JANUARY 31, 2020	JUNE 01, 2018 - JANUARY 31, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
PURCHASED POWER				
Electricity Purchases	\$ 6,985,270	\$ 7,382,416	\$ (397,146)	-5%
Excess Power Cost (PPAC)	(119,385)	374,596	(493,981)	-132%
	\$ 6,865,885	\$ 7,757,012	\$ (891,127)	-11%
PERSONNEL				
Payroll Wages - Regular Time	\$ 1,767,657	\$ 1,756,827	\$ 10,830	1%
Payroll Wages - Overtime	62,210	78,000	(15,790)	-20%
Payroll Wages - Seasonal Help	35,891	30,545	5,346	18%
Payroll Wages - On-Call	22,063	20,193	1,870	9%
	\$ 1,887,821	\$ 1,885,565	\$ 2,256	0%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 968,259	\$ 882,086	\$ 86,173	10%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	176,388	33%
PPAC Expenditures - Energy Efficiency Contributions	273,880	288,873	(14,993)	-5%
PPAC Expenditures - NYPA Loan Payments	124,603	183,320	(58,717)	-32%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	48,400	7,445	40,955	550%
	\$ 2,118,187	\$ 1,888,381	\$ 229,806	12%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended January 31, 2020 & 2019

	JUNE 01, 2019 - JANUARY 31, 2020	JUNE 01, 2018 - JANUARY 31, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
EMPLOYEE BENEFITS				
Health Insurance	\$ 383,321	\$ 355,779	\$ 27,542	8%
Retirement	371,666	368,624	3,042	1%
Social Security & Medicare	143,508	131,000	12,508	10%
HSA Contributions	38,383	35,083	3,300	9%
Dental Insurance	13,386	12,105	1,281	11%
Longevity	5,900	13,000	(7,100)	-55%
Insurance Buyout	1,635	3,461	(1,826)	-53%
Sick & Vacation Buyback	3,200	2,700	500	19%
Plan Administration Fees	234	207	27	13%
Employee Wellness Program	-	807	(807)	-100%
Employee Assistance Programs	164	1,446	(1,282)	-89%
Workers' Compensation Insurance	-	47,305	(47,305)	-100%
Cafeteria Plan Contributions	400	400	-	0%
Unemployment	-	-	-	0%
	\$ 961,797	\$ 971,917	\$ (10,120)	-1%
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 293,835	\$ 101,330	\$ 192,505	190%
Fleet Services	136,755	82,873	53,882	65%
Billing & Accounting Support	129,873	127,235	2,638	2%
Other Professional Services	15,340	29,411	(14,071)	-48%
Management Services	32,691	116,225	(83,534)	-72%
Membership Dues	59,175	58,330	845	1%
General Liability Insurance	70,086	64,884	5,202	8%
PSC Assessment	3,229	995	2,234	225%
Auditing & Accounting Services	12,625	8,100	4,525	56%
Rent Expense	-	-	-	0%
Economic Development Services	7,333	7,333	-	0%
Postage	7,646	5,828	1,818	31%
Legal Services	644	-	644	100%
Other Utilities	2,464	1,835	629	34%
Bond & Financial Services	-	832	(832)	-100%
	\$ 771,696	\$ 605,211	\$ 166,485	28%
TAXES				
School Taxes	\$ 484,665	\$ 476,780	\$ 7,885	2%
New York State Sales Tax	195,607	218,086	(22,479)	-10%
Town Taxes	231,989	232,849	(860)	0%
PILOT to the Village of Fairport	-	92,816	(92,816)	-100%
	\$ 912,261	\$ 1,020,531	\$ (108,270)	-11%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended January 31, 2020 & 2019

	JUNE 01, 2019 - JANUARY 31, 2020	JUNE 01, 2018 - JANUARY 31, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
OPERATING				
Tree Trimming Services	\$ 214,166	\$ 351,138	\$ (136,972)	-39%
Operation Materials & Supplies	173,778	103,520	70,258	68%
Mutual Aid Related Expenditures	22,987	-	22,987	100%
Underground Utility Location Services	77,735	88,534	(10,799)	-12%
Slurry Seal Parking Lot	12,700	-	12,700	100%
Travel, Training and Professional Development	34,462	9,822	24,640	251%
Uniform & Clothing Purchases	30,454	34,511	(4,057)	-12%
Safety Training	50,257	-	50,257	100%
Operation Repairs & Maintenance Services	32,032	9,590	22,442	234%
Apprentice Program	-	-	-	0%
Engineering Services	12,523	13,246	(723)	-5%
Cleaning Services	14,025	13,850	175	1%
Office Supplies	5,153	7,665	(2,512)	-33%
Laundry Services	-	783	(783)	-100%
Oil Testing	3,202	2,380	822	35%
	\$ 683,474	\$ 635,039	\$ 48,435	8%
DEBT SERVICE				
Bond Principal	\$ 212,500	\$ 212,500	\$ -	0%
Bond Interest	147,119	155,781	(8,662)	-6%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ 359,619	\$ 368,281	\$ (8,662)	-2%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ 286,986	\$ 279,431	\$ 7,555	3%
Transformers	49,577	54,003	(4,426)	-8%
Transportation Equipment	318,827	269,300	49,527	18%
Distribution Infrastructure	274,338	78,481	195,857	250%
Communication Equipment	10,487	-	10,487	100%
Substation Infrastructure	-	102,654	(102,654)	-100%
Meters & Meter Equipment	9,786	51,919	(42,133)	-81%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 950,001	\$ 835,788	\$ 114,213	14%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
 For the Months Ended January 31, 2020 & 2019

	JUNE 01, 2019 - JANUARY 31, 2020	JUNE 01, 2018 - JANUARY 31, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
INVENTORY PURCHASES				
Inventory Purchases	\$ 162,322	\$ 370,482	\$ (208,160)	-56%
	\$ 162,322	\$ 370,482	\$ (208,160)	-56%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
TOTAL PAYMENTS	\$ 15,673,063	\$ 16,338,207	\$ (665,144)	-4%