



**FAIRPORT MUNICIPAL COMMISSION**

**FINANCIAL STATEMENTS**

**FOR THE MONTH ENDED OCTOBER 31, 2019**

**Prepared By**

**Aaron A. Daniels, CPA**

**November 7, 2019**

Aaron A. Daniels, CPA  
DEPUTY TREASURER



31 S. Main Street, Fairport, NY 14450  
Office: (585) 421-3228  
Email: [aad@fairportny.com](mailto:aad@fairportny.com)

Dear Board Members,

I hereby submit the Financial Statements for the Month ended September 30, 2019. Please see my summary below.

**Financial Report No. 1: Statement of Cash Position**

Fairport Municipal Commission Currently has **\$2,419,474**. Of the total balance, \$1,105,683 is “undesigned” operating funds while the remaining \$1,315,791 is “designated” for specific purposes including Capital Investment and Repayment of Consumer Deposits.

**Financial Report No. 2: Summary of Cash Receipts and Payments**

Cash collections of Other Income for the period of June 1, 2019 through October 31, 2019 are \$598,568 more than for the period of June 1, 2018 through October 31, 2018. There are two major causations for this trend. Firstly, we received \$450,560 from Monroe Count to reimburse us for work. Secondly, we are now collecting Fleet Service Reimbursements and IT Service reimbursements from the Village.

Cash payments for General Administrative Services for the period of June 1, 2019 through October 31, 2019 are \$178,361 more than for the period of June 1, 2018 through October 30, 2019. This is completely attributed to the IT Services division we now run. Before this change, the Village and Fairport Electric procured their own IT Services. Now, Fairport Electric procures all the IT Services and then invoice the Village for their portion. Therefore, this trend will continue all year long.

Cash payments for Operating for the period of June 1, 2019 through October 31, 2019 are \$181,312 more than for the period of June 1, 2018 through October 31, 2019. This was completely attributed to three causes. Firstly, we have used \$79,768 for tree trimming earlier in the budget year than last year. Secondly, we spent \$47,530 on EV Charging Solutions. We will be reimbursed this money by NYSERDA. Thirdly, we have overall spent about \$26,000 “faster” than last year on things such as Staff Development, Operation repairs and maintenance. It is important for us to continually monitor these to stay below our budget.

Cash payments for Capital Expenditures for the period of June 1, 2019 through October 31, 2019 are \$445,510 more than for the period of June 1, 2018 through October 31, 2019. This was completely attributed to four causes. Firstly, we spent \$252,592 on underground cable injection. At this point last year we had not paid for cable injection yet. Secondly, we spent \$195,105 of our distribution infrastructure, digging trenches. At this point last year, we had not spent any. Thirdly, we purchased \$69,221 in smaller vehicles this year so we were able to purchase them earlier in the budget year. Lastly, we needed to buy \$49,577 in transformers.

Year to Date Net Deficit for the Period of June 1, 2019 through October 31, 2019 is \$1,575,591. This is \$511,314 “greater” than last year. However, this trend means nothing this early in the year. This is the line item to watch to determine if we “made money” or “lost money” for the year. Starting in late fall, this line item trends as a negative until about April.

### **Financial Report No. 3: Six-Month Cash Flow Projection**

Because Monroe County reimbursed us the \$450,000 for the Department of Transportation project, our cash position is not currently at a critically low point. Currently, I do not anticipate a cash deficit in our near future.

### **Financial Report No. 4: Summarized Budget Status Report**

Cash payments for Personnel for the period of June 1, 2019 through October 31, 2019 appear to be higher than budgetary expectations thus far. This is because one of our employees was budgeted under Other Professional Services because she was a temporary employee last year.

### **Financial Report No. 5: Accounts Receivable Aging Analysis**

Approximately 79% of total accounts receivable are due within 30 days or less. This appears to be lower than the past five-year average of 86%. The largest contributing factor is the Tops Bankruptcy. We should consider writing these debts off in May,

Like always, if you have any questions please feel free to call or e-mail me.

Thank you,

*Aaron A. Daniels, CPA*

**Fairport Municipal Commission  
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<b>Statement of Cash Position.....</b>	<b>1</b>
<p>This report summarizes all of the cash controlled by Fairport Municipal Commission. This report summarizes the cash balance at the beginning of the month, the cash receipts for the month, the cash payments for the month, and concludes with the reconciled cash balance at the end of the month. The purpose of this report is to provide a high level summary of all of our cash balances.</p>	
<b>Summarized Year to Date Profit and Loss Statement.....</b>	<b>2</b>
<p>This report summarizes the year-to-date cash transactions for the Operating Fund. The purpose of this report is serve as a current profit and loss statement for the company. This will allow us to gauge our financial position compared to the same year-to-date period of the prior year.</p>	
<b>Six Month Cash Flow Projection Analysis.....</b>	<b>3</b>
<p>This report summarizes our Operating Fund Cash-Flow Projection for the upcoming six months. This report begins with the cash balance at the most recent month-end and forecasts cash receipts and payments for the next six months (carrying the forecasted cash balance). The purpose of this report is predict any cash deficits which may occur so that we can strategically plan around these potential obstacles.</p>	
<b>Summarized Budget Status Report.....</b>	<b>4</b>
<p>This report summarizes the year-to-date cash transactions for the Operating Fund. The purpose of this report is to provide a high level evaluation of our financial results as compared to our adopted budget. This report allows us to quickly review spending habits and revenues streams as compared to our expectations.</p>	
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<p>This report organizes our accounts receivable by how long the receivable has been outstanding (how old it is). This report summarizes the receivables for the past twelve months. In addition, this report provides the current month for various historic years. The purpose of this report is to allow us to review our accounts receivable balance and quickly determine how well our billing staff is doing at collections.</p>	
<b>Detailed Receipt Budget Status Report.....</b>	<b>6</b>
<p>This report summarizes the year-to-date cash receipts for the Operating Fund. The purpose of this report is to provide a line item detailed evaluation of our financial revenues as compared to our adopted budget. This report allows us to accurately review our revenues streams as compared to our expectations.</p>	
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<p>This report summarizes the year-to-date cash payments for the Operating Fund. The purpose of this report is to provide a line item detailed evaluation of our financial expenses as compared to our adopted budget. This report allows us to accurately review our spending habits as compared to our expectations.</p>	
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<p>This report provides line item detail, by budget code, of the monthly cash receipts for the Operating Fund. The purpose of this report is serve as a detailed listing of our monthly receipts and this allows us to gauge our current revenue streams compared to the same month of the prior year.</p>	
<b>Detailed Year to Date Analysis of Receipts.....</b>	<b>9</b>
<p>This report provides line item detail, by budget code, of the year-to-date cash receipts for the Operating Fund. The purpose of this report is serve as a detailed listing of our year-to-date receipts and this allows us to gauge our current revenue streams compared to the same year-to-date period of the prior year.</p>	
<b>Detailed Monthly Analysis of Payments.....</b>	<b>10</b>
<p>This report provides line item detail, by budget code, of the monthly cash payments for the Operating Fund. The purpose of this report is serve as a detailed listing of our monthly payments and this allows us to gauge our current expense streams compared to the same month of the prior year.</p>	
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<p>This report provides line item detail, by budget code, of the year-to-date cash payments for the Operating Fund. The purpose of this report is serve as a detailed listing of our year-to-date payments and this allows us to gauge our current expenditures compared to the same year-to-date period of the prior year.</p>	

**Fairport Municipal Commission**  
**STATEMENT OF CASH POSITION**  
For the Month Ended October 31, 2019

Dear Board Members:

We hereby submit this statement of monies received and disbursed by us, on behalf of the Deputy Treasurer.

	<b>ELECTRIC OPERATING FUND</b>	<b>ELECTRIC DEPRECIATION FUND</b>	<b>ELECTRIC CONSUMER DEPOSITS</b>	<b>TOTAL CASH BALANCE</b>
<b>CASH BALANCE ON OCTOBER 01, 2019</b>	\$ 1,472,433	\$ 1,075,449	\$ 239,666	\$ 2,787,548
<b>CASH RECEIPTS</b>				
Electricity Sales	\$ 1,251,891	\$ -	\$ -	\$ 1,251,891
PPAC Revenues	196,022	-	-	196,022
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	525,093	1,625	6,607	533,325
Pass-through Collections	25,890	-	-	25,890
	<b>\$ 1,998,896</b>	<b>\$ 1,625</b>	<b>\$ 6,607</b>	<b>\$ 2,007,128</b>
<b>CASH PAYMENTS</b>				
Purchased Power	\$ 681,493	\$ -	\$ -	\$ 681,493
Personnel	323,856	-	-	323,856
PPAC Expenditures	679,417	-	-	679,417
Employee Benefits	87,068	-	-	87,068
General Administration	94,213	3,291	6,265	103,769
Taxes	23,199	-	-	23,199
Operating	106,164	-	-	106,164
Debt Service	-	-	-	-
Capital Expenditures	338,968	-	-	338,968
Inventory Purchases	31,268	-	-	31,268
Fund Depreciation Reserve	-	-	-	-
	<b>\$ 2,365,646</b>	<b>\$ 3,291</b>	<b>\$ 6,265</b>	<b>\$ 2,375,202</b>
<b>CASH BALANCE ON OCTOBER 31, 2019</b>	<b>\$ 1,105,683</b>	<b>\$ 1,073,783</b>	<b>\$ 240,008</b>	<b>\$ 2,419,474</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**SUMMARY OF CASH RECEIPTS AND PAYMENTS**  
For the Months Ended October 31, 2019 & 2018

	<u>JUNE 01, 2019 - OCT. 31, 2019</u>	<u>JUNE 01, 2018 - OCT. 31, 2018</u>	<u>DOLLAR DIFFERENCE</u>	<u>% DIFFERENCE</u>
<b>CASH RECEIPTS</b>				
Electricity Sales	\$ 6,329,068	\$ 7,112,873	\$ (783,805)	-11%
PPAC Revenues	559,828	421,570	138,258	33%
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	927,015	328,447	598,568	182%
Pass-through Collections	124,970	140,216	(15,246)	-11%
	<u>\$ 7,940,881</u>	<u>\$ 8,003,106</u>	<u>\$ (62,225)</u>	<u>-1%</u>
<b>CASH PAYMENTS</b>				
Purchased Power	\$ 4,000,767	\$ 4,555,633	\$ (554,866)	-12%
Personnel	1,220,382	1,120,541	99,841	9%
PPAC Expenditures	1,544,102	1,345,517	198,585	15%
Employee Benefits	368,886	332,101	36,785	11%
General Administrative Services	563,168	384,807	178,361	46%
Taxes	598,956	610,422	(11,466)	-2%
Operating	515,393	334,081	181,312	54%
Debt Service	-	-	-	-
Capital Expenditures	581,875	136,365	445,510	327%
Inventory Purchases	122,943	247,916	(124,973)	-50%
Fund Depreciation Reserve	-	-	-	-
	<u>\$ 9,516,472</u>	<u>\$ 9,067,383</u>	<u>\$ 449,089</u>	<u>5%</u>
<b>YEAR TO DATE NET SURPLUS / (DEFICIT)</b>	<b>\$ (1,575,591)</b>	<b>\$ (1,064,277)</b>	<b>\$ (511,314)</b>	<b>48%</b>
Cash Balance at June 01,	2,681,274	2,803,980	\$ (122,706)	-4%
<b>CASH BALANCE AT OCTOBER 31,</b>	<b>\$ 1,105,683</b>	<b>\$ 1,739,703</b>	<b>\$ (634,020)</b>	<b>-36%</b>

Fairport Municipal Commission  
**OPERATING FUND**  
**SIX-MONTH CASH FLOW PROJECTION**  
As of the Month Ended October 31, 2019

	NOVEMBER 2019	DECEMBER 2019	JANUARY 2020	FEBRUARY 2020	MARCH 2020	APRIL 2020
<b>PROJECTED BEGINNING-OF-MONTH CASH BALANCE</b>	\$ 1,105,683	\$ 1,486,857	\$ 1,022,368	\$ 673,386	\$ 826,937	\$ 2,022,804
<b>CASH RECEIPTS</b>						
Electricity Sales	\$ 1,349,385	\$ 1,261,820	\$ 1,852,043	\$ 2,606,864	\$ 3,395,364	\$ 2,739,823
PPAC Revenues	221,769	259,623	321,507	301,492	308,788	260,920
Financing from Debt Service	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-
Other Income	36,622	156,622	36,622	61,622	61,622	61,622
Pass-through Collections	24,005	23,639	32,016	40,592	51,856	41,101
	<u>\$ 1,631,781</u>	<u>\$ 1,701,704</u>	<u>\$ 2,242,188</u>	<u>\$ 3,010,570</u>	<u>\$ 3,817,630</u>	<u>\$ 3,103,466</u>
<b>CASH PAYMENTS</b>						
Purchased Power	\$ 578,579	\$ 841,394	\$ 1,487,579	\$ 2,010,787	\$ 1,688,830	\$ 1,452,431
Personnel	216,008	216,008	216,008	216,008	216,008	326,511
PPAC Expenditures	163,182	201,036	262,920	242,905	250,201	202,333
Employee Benefits	72,522	485,469	139,292	67,022	67,022	87,931
General Administrative Services	74,619	160,992	78,286	74,619	127,482	74,619
Taxes	22,843	22,477	268,268	39,430	50,694	39,939
Operating	65,866	65,866	65,866	126,206	155,666	90,866
Debt Service	-	-	-	-	-	-
Capital Expenditures	14,675	130,638	30,638	37,729	23,547	33,677
Inventory Purchases	42,313	42,313	42,313	42,313	42,313	42,313
Fund Depreciation Reserve	-	-	-	-	-	-
	<u>\$ 1,250,607</u>	<u>\$ 2,166,193</u>	<u>\$ 2,591,170</u>	<u>\$ 2,857,019</u>	<u>\$ 2,621,763</u>	<u>\$ 2,350,620</u>
<b>PROJECTED END-OF-MONTH CASH BALANCE</b>	<u>\$ 1,486,857</u>	<u>\$ 1,022,368</u>	<u>\$ 673,386</u>	<u>\$ 826,937</u>	<u>\$ 2,022,804</u>	<u>\$ 2,775,650</u>

Fairport Municipal Commission  
**OPERATING FUND**  
**SUMMARIZED BUDGET STATUS REPORT**  
For the Month Ended October 31, 2019

	JUNE 01, 2019 - OCTOBER 31, 2019	AMENDED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED	PY BUDGET \$ REALIZED
<b>CASH RECEIPTS</b>					
Electricity Sales	\$ 6,329,068	\$ 21,153,390	\$ 14,824,322	30%	33%
PPAC Revenues	559,828	2,797,812	2,237,984	20%	16%
Financing from Debt Service	-	-	-	0%	0%
Financing from Depreciation Fund	-	114,000	114,000	0%	0%
Other Income	927,015	735,775	(191,240)	126%	63%
Pass-through Collections	124,970	352,446	227,476	35%	40%
	<b>\$ 7,940,881</b>	<b>\$ 25,153,423</b>	<b>\$ 17,212,542</b>	<b>32%</b>	<b>31%</b>
<b>CASH PAYMENTS</b>					
Purchased Power	\$ 4,000,767	\$ 12,384,180	\$ 8,383,413	32%	35%
Personnel	1,220,382	2,899,136	1,678,754	42%	38%
PPAC Expenditures	1,544,102	2,797,812	1,253,710	55%	50%
Employee Benefits	368,886	1,331,530	962,644	28%	25%
General Administrative Services	563,168	1,227,506	664,338	46%	55%
Taxes	598,956	1,142,452	543,496	52%	50%
Operating	515,393	995,642	480,249	52%	32%
Debt Service	-	863,550	863,550	0%	0%
Capital Expenditures	581,875	977,066	395,191	60%	13%
Inventory Purchases	122,943	507,757	384,814	24%	50%
Fund Depreciation Reserve	-	26,792	26,792	0%	0%
	<b>\$ 9,516,472</b>	<b>\$ 25,153,423</b>	<b>\$ 15,636,951</b>	<b>38%</b>	<b>36%</b>
<b>YEAR TO DATE NET SURPLUS / (DEFICIT)</b>	<b>\$ (1,575,591)</b>	<b>\$ -</b>	<b>\$ 1,575,591</b>		



**Fairport Municipal Commission**  
**ACCOUNTS RECEIVABLE AGING ANALYSIS**  
**As of the Month Ended October 31, 2019**

	<b>CURRENT BALANCE</b>		<b>31 - 60 DAYS</b>		<b>61 - 90 DAYS</b>		<b>90 - OVER DAYS</b>		<b>TOTAL RECEIVABLE</b>	<b>SECURITY DEPOSITS</b>
October 31, 2013	\$ 391,452	89%	\$ 34,847	8%	\$ 6,600	1%	\$ 8,768	2%	\$ 441,667	\$ 303,941
October 31, 2014	\$ 291,468	80%	\$ 36,921	10%	\$ 8,875	2%	\$ 26,658	7%	\$ 363,922	\$ 283,376
October 31, 2015	\$ 492,525	84%	\$ 48,661	8%	\$ 8,184	1%	\$ 35,458	6%	\$ 584,828	\$ 227,531
October 31, 2016	\$ 527,225	90%	\$ 40,330	7%	\$ 4,209	1%	\$ 16,201	3%	\$ 587,965	\$ 243,930
October 31, 2017	\$ 477,318	88%	\$ 44,181	8%	\$ 4,821	1%	\$ 17,663	3%	\$ 543,983	\$ 238,671
October 31, 2018	\$ 502,717	84%	\$ 39,359	7%	\$ 6,942	1%	\$ 50,432	8%	\$ 599,450	\$ 289,970
November 30, 2018	\$ 478,668	81%	\$ 49,808	8%	\$ 11,127	2%	\$ 53,214	9%	\$ 592,817	\$ 287,445
December 31, 2018	\$ 718,423	87%	\$ 50,978	6%	\$ 14,699	2%	\$ 46,282	6%	\$ 830,382	\$ 232,036
January 31, 2019	\$ 850,755	89%	\$ 46,204	5%	\$ 12,896	1%	\$ 48,412	5%	\$ 958,267	\$ 234,806
February 28, 2019	\$ 1,359,517	91%	\$ 70,191	5%	\$ 11,624	1%	\$ 47,517	3%	\$ 1,488,849	\$ 245,021
March 31, 2019	\$ 1,213,044	89%	\$ 89,147	7%	\$ 15,581	1%	\$ 47,287	3%	\$ 1,365,059	\$ 249,231
April 30, 2019	\$ 768,471	85%	\$ 73,269	8%	\$ 12,928	1%	\$ 46,312	5%	\$ 900,980	\$ 250,886
May 31, 2019	\$ 404,526	77%	\$ 62,533	12%	\$ 12,148	2%	\$ 47,604	9%	\$ 526,811	\$ 252,571
June 30, 2019	\$ 413,459	79%	\$ 40,519	8%	\$ 19,302	4%	\$ 51,159	10%	\$ 524,439	\$ 250,516
July 31, 2019	\$ 379,803	79%	\$ 32,989	7%	\$ 10,430	2%	\$ 56,118	12%	\$ 479,340	\$ 250,516
August 31, 2019	\$ 522,398	85%	\$ 31,656	5%	\$ 6,517	1%	\$ 50,574	8%	\$ 611,145	\$ 239,711
September 30, 2019	\$ 468,427	82%	\$ 46,338	8%	\$ 7,815	1%	\$ 50,595	9%	\$ 573,175	\$ 237,256
October 31, 2019	\$ 360,447	79%	\$ 36,100	8%	\$ 8,658	2%	\$ 52,006	11%	\$ 457,211	\$ 237,256

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED RECEIPT BUDGET STATUS REPORT**  
For the Month Ended October 31, 2019

	JUNE 01, 2019 - OCTOBER 31, 2019	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
<b>ELECTRICITY SALES</b>				
Electricity Sales to Customers	\$ 6,055,475	\$ 19,821,949	\$ 13,766,474	31%
Excess Power Cost Recovery (PPAC)	(109,074)	1,176,612	1,285,686	-9%
Overcollection of PPAC Revenues (PPAC)	330,346	-	(330,346)	100%
Electricity Sales to Village of Fairport	52,321	154,829	102,508	34%
	<b>\$ 6,329,068</b>	<b>\$ 21,153,390</b>	<b>\$ 14,824,322</b>	<b>30%</b>
<b>PPAC REVENUES</b>				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 570,479	1,420,707	850,228	40%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	219,440	526,657	307,217	42%
PPAC Revenues - Energy Efficiency Contributions	161,365	439,624	278,259	37%
PPAC Revenues - NYPA Loan Payments	80,700	233,959	153,259	34%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	-	500,672	100%
PPAC Revenues - Renewable Energy Credit (REC's)	28,516	176,865	148,349	16%
	<b>\$ 559,828</b>	<b>\$ 2,797,812</b>	<b>\$ 2,237,984</b>	<b>20%</b>
<b>FINANCING FROM DEBT SERVICE</b>				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>FINANCING FROM DEPRECIATION FUND</b>				
Use of Depreciation Fund	\$ -	\$ 114,000	\$ 114,000	0%
	<b>\$ -</b>	<b>\$ 114,000</b>	<b>\$ 114,000</b>	<b>0%</b>
<b>OTHER INCOME</b>				
IT Service Reimbursements	\$ 160,680	\$ 165,472	\$ 4,792	97%
Fleet Revenues	58,514	155,707	97,193	38%
NYPA Interest Free Loan	-	120,000	120,000	0%
Mutual Aid Related Reimbursements	31,677	100,000	-	-
Pole Attachment Revenues	2,023	62,041	60,018	3%
Other Reimbursed Expenses	620,745	60,000	(560,745)	1035%
Late Charges	8,853	30,721	21,868	29%
Vehicle Auction Results	-	23,500	23,500	0%
Miscellaneous Electric Revenues	30,673	7,759	(22,914)	395%
Disconnect Fees	3,450	5,182	1,732	67%
Returned Payment Fees	1,930	3,514	1,584	55%
Interest Revenues	807	1,879	1,072	43%
Worker's Compensation Refund	7,663	-	(7,663)	100%
	<b>\$ 927,015</b>	<b>\$ 735,775</b>	<b>\$ (191,240)</b>	<b>126%</b>
<b>PASS-THROUGH COLLECTIONS</b>				
Sales Tax Collected	\$ 115,857	\$ 338,500	\$ 222,643	34%
Retiree Health Insurance Premiums Collected	9,113	13,946	4,833	65%
	<b>\$ 124,970</b>	<b>\$ 352,446</b>	<b>\$ 227,476</b>	<b>35%</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 7,940,881</b>	<b>\$ 25,153,423</b>	<b>\$ 17,212,542</b>	<b>32%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED PAYMENT BUDGET STATUS REPORT**  
For the Month Ended October 31, 2019

	<b>JUNE 01, 2019 - OCTOBER 31, 2019</b>	<b>ADOPTED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>
<b>PURCHASED POWER</b>				
Electricity Purchases	\$ 4,109,841	\$ 11,207,568	\$ 7,097,727	37%
Excess Power Cost (PPAC)	(109,074)	1,176,612	1,285,686	-9%
	<b>\$ 4,000,767</b>	<b>\$ 12,384,180</b>	<b>\$ 8,383,413</b>	<b>32%</b>
<b>PERSONNEL</b>				
Payroll Wages - Regular Time	\$ 1,147,300	\$ 2,759,050	\$ 1,611,750	42%
Payroll Wages - Overtime	30,253	76,151	45,898	40%
Payroll Wages - Seasonal Help	28,571	38,023	9,452	75%
Payroll Wages - On-Call	14,258	25,912	11,654	55%
	<b>\$ 1,220,382</b>	<b>\$ 2,899,136</b>	<b>\$ 1,678,754</b>	<b>42%</b>
<b>PPAC EXPENDITURES</b>				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 570,479	\$ 1,420,707	\$ 850,228	40%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	(176,388)	133%
PPAC Expenditures - Energy Efficiency Contributions	161,365	439,624	278,259	37%
PPAC Expenditures - NYPA Loan Payments	80,697	233,959	153,262	34%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	28,516	176,865	148,349	16%
	<b>\$ 1,544,102</b>	<b>\$ 2,797,812</b>	<b>\$ 1,253,710</b>	<b>55%</b>
<b>EMPLOYEE BENEFITS</b>				
Health Insurance	\$ 239,353	\$ 547,300	\$ 307,947	44%
Retirement	-	418,447	418,447	0%
Social Security & Medicare	93,082	221,784	128,702	42%
HSA Contributions	25,800	50,400	24,600	51%
Dental Insurance	5,632	18,024	12,392	31%
Longevity	500	6,150	5,650	8%
Insurance Buyout	1,058	2,500	1,442	42%
Sick & Vacation Buyback	3,200	4,000	800	80%
Plan Administration Fees	97	1,151	1,054	8%
Employee Wellness Program	-	1,000	1,000	0%
Employee Assistance Programs	164	1,104	940	15%
Workers' Compensation Insurance	-	59,270	\$ 59,270	0%
Cafeteria Plan Contributions	-	400	400	0%
Unemployment	-	-	-	0%
	<b>\$ 368,886</b>	<b>\$ 1,331,530</b>	<b>\$ 962,644</b>	<b>28%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED PAYMENT BUDGET STATUS REPORT**  
For the Month Ended October 31, 2019

	<b>JUNE 01, 2019 - OCTOBER 31, 2019</b>	<b>ADOPTED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>
<b>GENERAL ADMINISTRATIVE SERVICES</b>				
IT Services	\$ 227,070	\$ 305,441	\$ 78,371	74%
Fleet Services	82,892	241,439	158,547	34%
Billing & Accounting Support	81,433	200,549	119,116	41%
Other Professional Services	12,653	133,011	120,358	10%
Management Services	32,691	99,900	67,209	33%
Membership Dues	28,910	72,845	43,935	40%
General Liability Insurance	70,086	60,796	(9,290)	115%
PSC Assessment	3,229	52,863	49,634	6%
Auditing & Accounting Services	12,125	20,367	8,242	60%
Rent Expense	-	14,305	14,305	0%
Economic Development Services	7,333	11,000	3,667	67%
Postage	3,739	9,250	5,511	40%
Legal Services	-	2,312	2,312	0%
Other Utilities	1,007	3,428	2,421	29%
Bond & Financial Services	-	-	-	0%
	<b>\$ 563,168</b>	<b>\$ 1,227,506</b>	<b>\$ 427,420</b>	<b>46%</b>
<b>TAXES</b>				
School Taxes	\$ 484,665	\$ 486,316	\$ 1,651	100%
New York State Sales Tax	114,291	338,500	224,209	34%
Town Taxes	-	237,414	237,414	0%
PILOT to the Village of Fairport	-	80,222	80,222	0%
	<b>\$ 598,956</b>	<b>\$ 1,142,452</b>	<b>\$ 543,496</b>	<b>52%</b>
<b>OPERATING</b>				
Tree Trimming Services	\$ 212,586	\$ 402,321	\$ 189,735	53%
Operation Materials & Supplies	123,991	162,495	38,504	76%
Mutual Aid Related Expenditures	9,852	100,000	90,148	10%
Underground Utility Location Services	61,248	76,426	15,178	80%
Slurry Seal Parking Lot	12,700	50,000	37,300	25%
Travel, Training and Professional Development	24,551	38,957	14,406	63%
Uniform & Clothing Purchases	25,651	38,496	12,845	67%
Safety Training	117	35,340	35,223	0%
Operation Repairs & Maintenance Services	18,719	16,608	(2,111)	113%
Apprentice Program	-	14,800	14,800	0%
Engineering Services	11,451	20,436	8,985	56%
Cleaning Services	8,700	21,449	12,749	41%
Office Supplies	2,709	7,697	4,988	35%
Laundry Services	-	5,518	5,518	0%
Oil Testing	3,118	5,099	1,981	61%
	<b>\$ 515,393</b>	<b>\$ 995,642</b>	<b>\$ 480,249</b>	<b>52%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED PAYMENT BUDGET STATUS REPORT**  
For the Month Ended October 31, 2019

	<b>JUNE 01, 2019 - OCTOBER 31, 2019</b>	<b>ADOPTED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>
<b>DEBT SERVICE</b>				
Bond Principal	\$ -	\$ 572,500	\$ 572,500	0%
Bond Interest	-	291,050	291,050	0%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	<b>\$ -</b>	<b>\$ 863,550</b>	<b>\$ 863,550</b>	<b>0%</b>
<b>CAPITAL EXPENDITURES</b>				
Underground Cable Injection	\$ 252,592	\$ 309,090	\$ 56,498	82%
Transformers	49,577	191,550	141,973	26%
Transportation Equipment	69,221	315,000	245,779	22%
Distribution Infrastructure	195,105	78,000	(117,105)	250%
Communication Equipment	10,487	33,426	22,939	31%
Substation Infrastructure	-	30,000	30,000	0%
Meters & Meter Equipment	4,893	20,000	15,107	24%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	<b>\$ 581,875</b>	<b>\$ 977,066</b>	<b>\$ 395,191</b>	<b>60%</b>
<b>INVENTORY PURCHASES</b>				
Inventory Purchases	\$ 122,943	\$ 507,757	\$ 384,814	24%
	<b>\$ 122,943</b>	<b>\$ 507,757</b>	<b>\$ 384,814</b>	<b>24%</b>
<b>FUND DEPRECIATION RESERVE</b>				
Fund Depreciation Reserve	\$ -	\$ 26,792	\$ 26,792	0%
	<b>\$ -</b>	<b>\$ 26,792</b>	<b>\$ 26,792</b>	<b>0%</b>
<b>TOTAL PAYMENTS</b>	<b>\$ 9,516,472</b>	<b>\$ 25,153,423</b>	<b>\$ 15,636,951</b>	<b>38%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF RECEIPTS**  
For the Months Ended October 31, 2019 & 2018

	<b>OCTOBER 2019</b>	<b>OCTOBER 2018</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>ELECTRICITY SALES</b>				
Electricity Sales to Customers	\$ 1,303,726	\$ 1,307,714	\$ (3,988)	0%
Excess Power Cost Recovery (PPAC)	(64,223)	(9,558)	(54,665)	572%
Overcollection of PPAC Revenues (PPAC)	766	74,851	(74,085)	-99%
Electricity Sales to Village of Fairport	11,622	9,119	2,503	27%
	<b>\$ 1,251,891</b>	<b>\$ 1,382,126</b>	<b>\$ (130,235)</b>	<b>-9%</b>
<b>PPAC REVENUES</b>				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 103,161	\$ 99,114	\$ 4,047	4%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	43,888	43,888	-	0%
PPAC Revenues - Energy Efficiency Contributions	29,180	32,708	(3,528)	-11%
PPAC Revenues - NYPA Loan Payments	14,636	22,915	(8,279)	-36%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	-	-	-	0%
PPAC Revenues - Renewable Energy Credit (REC's)	5,157	843	4,314	512%
	<b>\$ 196,022</b>	<b>\$ 199,468</b>	<b>\$ (3,446)</b>	<b>-2%</b>
<b>FINANCING FROM DEBT SERVICE</b>				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>FINANCING FROM DEPRECIATION FUND</b>				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>OTHER INCOME</b>				
IT Service Reimbursements	\$ 13,134	\$ -	\$ 13,134	100%
Fleet Revenues	15,350	-	15,350	100%
NYPA Interest Free Loan	-	-	-	0%
Mutual Aid Related Reimbursements	10,893	-	10,893	100%
Pole Attachment Revenues	-	261	(261)	-100%
Other Reimbursed Expenses	453,604	9,887	443,717	4488%
Late Charges	1,608	1,781	(173)	-10%
Vehicle Auction Results	-	-	-	0%
Miscellaneous Electric Revenues	29,754	-	29,754	100%
Disconnect Fees	450	1,050	(600)	-57%
Returned Payment Fees	300	520	(220)	-42%
Interest Revenues	-	205	(205)	-100%
Worker's Compensation Refund	-	-	-	0%
	<b>\$ 525,093</b>	<b>\$ 13,704</b>	<b>\$ 511,389</b>	<b>3732%</b>
<b>PASS-THROUGH COLLECTIONS</b>				
Sales Tax Collected	\$ 23,724	\$ 26,271	\$ (2,547)	-10%
Retiree Health Insurance Premiums Collected	2,166	1,716	450	26%
	<b>\$ 25,890</b>	<b>\$ 27,987</b>	<b>\$ (2,097)</b>	<b>-7%</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 1,998,896</b>	<b>\$ 1,623,285</b>	<b>\$ 375,611</b>	<b>23%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF RECEIPTS**  
For the Months Ended October 31, 2019 & 2018

	JUNE 01, 2019 - OCTOBER 31, 2019	JUNE 01, 2018 - OCTOBER 31, 2018	DOLLAR DIFFERENCE	% DIFFERENCE
<b>ELECTRICITY SALES</b>				
Electricity Sales to Customers	\$ 6,055,475	\$ 6,706,603	\$ (651,128)	-10%
Excess Power Cost Recovery (PPAC)	(109,074)	148,631	(257,705)	-173%
Overcollection of PPAC Revenues (PPAC)	330,346	228,040	102,306	45%
Electricity Sales to Village of Fairport	52,321	29,599	22,722	77%
	<b>\$ 6,329,068</b>	<b>\$ 7,112,873</b>	<b>\$ (783,805)</b>	<b>-11%</b>
<b>PPAC REVENUES</b>				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 570,479	\$ 522,560	\$ 47,919	9%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	219,440	219,440	-	0%
PPAC Revenues - Energy Efficiency Contributions	161,365	172,445	(11,080)	-6%
PPAC Revenues - NYPA Loan Payments	80,700	114,575	(33,875)	-30%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	(611,894)	111,222	-18%
PPAC Revenues - Renewable Energy Credit (REC's)	28,516	4,444	24,072	542%
	<b>\$ 559,828</b>	<b>\$ 421,570</b>	<b>\$ 138,258</b>	<b>33%</b>
<b>FINANCING FROM DEBT SERVICE</b>				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>FINANCING FROM DEPRECIATION FUND</b>				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>OTHER INCOME</b>				
IT Service Reimbursements	\$ 160,680	\$ -	\$ 160,680	100%
Fleet Revenues	58,514	-	58,514	100%
NYPA Interest Free Loan	-	-	-	0%
Mutual Aid Related Reimbursements	31,677	230,586	(198,909)	-86%
Pole Attachment Revenues	2,023	2,199	(176)	-8%
Other Reimbursed Expenses	620,745	70,563	550,182	780%
Late Charges	8,853	9,104	(251)	-3%
Vehicle Auction Results	-	-	-	0%
Miscellaneous Electric Revenues	30,673	1,080	29,593	2740%
Disconnect Fees	3,450	3,575	(125)	-3%
Returned Payment Fees	1,930	1,820	110	6%
Interest Revenues	807	1,002	(195)	-19%
Worker's Compensation Refund	7,663	8,518	(855)	-10%
	<b>\$ 927,015</b>	<b>\$ 328,447</b>	<b>\$ 598,568</b>	<b>182%</b>
<b>PASS-THROUGH COLLECTIONS</b>				
Sales Tax Collected	\$ 115,857	\$ 134,256	\$ (18,399)	-14%
Retiree Health Insurance Premiums Collected	9,113	5,960	3,153	53%
	<b>\$ 124,970</b>	<b>\$ 140,216</b>	<b>\$ (15,246)</b>	<b>-11%</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 7,940,881</b>	<b>\$ 8,003,106</b>	<b>\$ (62,225)</b>	<b>-1%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
**For the Months Ended October 31, 2019 & 2018**

	<b>OCTOBER 2019</b>	<b>OCTOBER 2018</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>PURCHASED POWER</b>				
Electricity Purchases	\$ 745,716	\$ 835,876	\$ (90,160)	-11%
Excess Power Cost (PPAC)	(64,223)	(9,558)	(54,665)	572%
	<b>\$ 681,493</b>	<b>\$ 826,318</b>	<b>\$ (144,825)</b>	<b>-18%</b>
<b>PERSONNEL</b>				
Payroll Wages - Regular Time	\$ 309,783	\$ 219,084	\$ 90,699	41%
Payroll Wages - Overtime	7,039	3,707	3,332	90%
Payroll Wages - Seasonal Help	3,059	679	2,380	351%
Payroll Wages - On-Call	3,975	1,268	2,707	213%
	<b>\$ 323,856</b>	<b>\$ 224,738</b>	<b>\$ 99,118</b>	<b>44%</b>
<b>PPAC EXPENDITURES</b>				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 103,161	\$ 99,114	\$ 4,047	4%
PPAC Expenditures - Transmission Congestion Contracts	527,284	394,992	132,292	33%
PPAC Expenditures - Energy Efficiency Contributions	29,180	37,544		
PPAC Expenditures - NYPA Loan Payments	14,635	22,915	(8,280)	-36%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	5,157	843	4,314	512%
	<b>\$ 679,417</b>	<b>\$ 555,408</b>	<b>\$ 124,009</b>	<b>22%</b>



**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
For the Months Ended October 31, 2019 & 2018

	<b>OCTOBER 2019</b>	<b>OCTOBER 2018</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>EMPLOYEE BENEFITS</b>				
Health Insurance	\$ 49,282	\$ 46,161	\$ 3,121	7%
Retirement	-	-	-	0%
Social Security & Medicare	24,068	8,173	15,895	194%
HSA Contributions	13,367	500	\$ 12,867	2573%
Dental Insurance	-	1,608	(1,608)	-100%
Longevity	-	-	-	0%
Insurance Buyout	288	192	96	50%
Sick & Vacation Buyback	-	-	-	0%
Plan Administration Fees	63	11	52	473%
Employee Wellness Program	-	231	(231)	-100%
Employee Assistance Programs	-	174	(174)	-100%
Workers' Compensation Insurance	-	-	-	0%
Cafeteria Plan Contributions	-	-	-	0%
Unemployment	-	-	-	0%
	<b>\$ 87,068</b>	<b>\$ 57,050</b>	<b>\$ 30,018</b>	<b>53%</b>
<b>GENERAL ADMINISTRATIVE SERVICES</b>				
IT Services	\$ 40,801	\$ 35,473	\$ 5,328	15%
Fleet Services	21,072	18,137	2,935	16%
Billing & Accounting Support	16,052	15,642	410	3%
Other Professional Services	4,042	3,609	433	12%
Management Services	-	-	-	0%
Membership Dues	-	-	-	0%
General Liability Insurance	-	-	-	0%
PSC Assessment	-	-	-	0%
Auditing & Accounting Services	12,125	-	12,125	100%
Rent Expense	-	-	-	0%
Economic Development Services	-	-	-	0%
Postage	-	349	(349)	-100%
Legal Services	-	-	-	0%
Other Utilities	121	119	2	2%
Bond & Financial Services	-	-	-	0%
	<b>\$ 94,213</b>	<b>\$ 73,329</b>	<b>\$ 20,884</b>	<b>28%</b>
<b>TAXES</b>				
School Taxes	\$ -	\$ -	\$ -	0%
New York State Sales Tax	23,199	28,935	(5,736)	-20%
Town Taxes	-	-	-	0%
PILOT to the Village of Fairport	-	-	-	0%
	<b>\$ 23,199</b>	<b>\$ 28,935</b>	<b>\$ (5,736)</b>	<b>-20%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
**For the Months Ended October 31, 2019 & 2018**

	<b>OCTOBER 2019</b>	<b>OCTOBER 2018</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>OPERATING</b>				
Tree Trimming Services	\$ 9,562	\$ -	\$ 9,562	100%
Operation Materials & Supplies	66,593	19,983	46,610	233%
Mutual Aid Related Expenditures	4,663	-	4,663	100%
Underground Utility Location Services	10,072	10,903	(831)	-8%
Slurry Seal Parking Lot	-	-	-	0%
Travel, Training and Professional Development	4,877	2,150	2,727	127%
Uniform & Clothing Purchases	3,167	-	3,167	100%
Safety Training	-	-	-	0%
Operation Repairs & Maintenance Services	4,910	-	4,910	100%
Apprentice Program	-	-	-	0%
Engineering Services	-	1,154	(1,154)	-100%
Cleaning Services	1,775	1,775	-	0%
Office Supplies	545	382	163	43%
Laundry Services	-	78	(78)	-100%
Oil Testing	-	-	-	0%
	<b>\$ 106,164</b>	<b>\$ 36,425</b>	<b>\$ 69,739</b>	<b>191%</b>
<b>DEBT SERVICE</b>				
Bond Principal	\$ -	\$ -	\$ -	0%
Bond Interest	-	-	-	0%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>CAPITAL EXPENDITURES</b>				
Underground Cable Injection	\$ 300,253	\$ -	\$ 300,253	100%
Transformers	-	-	-	0%
Transportation Equipment	38,715	-	38,715	100%
Distribution Infrastructure	-	-	-	0%
Communication Equipment	-	-	-	0%
Substation Infrastructure	-	-	-	0%
Meters & Meter Equipment	-	1,000	(1,000)	-100%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	<b>\$ 338,968</b>	<b>\$ 1,000</b>	<b>\$ 337,968</b>	<b>33797%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
**For the Months Ended October 31, 2019 & 2018**

	OCTOBER 2019	OCTOBER 2018	DOLLAR DIFFERENCE	% DIFFERENCE
<b>INVENTORY PURCHASES</b>				
Inventory Purchases	\$ 31,268	\$ 13,409	\$ 17,859	133%
	<b>\$ 31,268</b>	<b>\$ 13,409</b>	<b>\$ 17,859</b>	<b>133%</b>
<b>FUND DEPRECIATION RESERVE</b>				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL PAYMENTS</b>				
	<b>\$ 2,365,646</b>	<b>\$ 1,816,612</b>	<b>\$ 549,034</b>	<b>30%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended October 31, 2019 & 2018

	<b>JUNE 01, 2019 - OCTOBER 31, 2019</b>	<b>JUNE 01, 2018 - OCTOBER 31, 2018</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>PURCHASED POWER</b>				
Electricity Purchases	\$ 4,109,841	\$ 4,407,002	\$ (297,161)	-7%
Excess Power Cost (PPAC)	(109,074)	148,631	(257,705)	-173%
	<b>\$ 4,000,767</b>	<b>\$ 4,555,633</b>	<b>\$ (554,866)</b>	<b>-12%</b>
<b>PERSONNEL</b>				
Payroll Wages - Regular Time	\$ 1,147,300	\$ 1,040,841	\$ 106,459	10%
Payroll Wages - Overtime	30,253	39,841	(9,588)	-24%
Payroll Wages - Seasonal Help	28,571	28,371	200	1%
Payroll Wages - On-Call	14,258	11,488	2,770	24%
	<b>\$ 1,220,382</b>	<b>\$ 1,120,541</b>	<b>\$ 99,841</b>	<b>9%</b>
<b>PPAC EXPENDITURES</b>				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 570,479	\$ 522,560	\$ 47,919	9%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	176,388	33%
PPAC Expenditures - Energy Efficiency Contributions	161,365	177,281	(15,916)	-9%
PPAC Expenditures - NYPA Loan Payments	80,697	114,575	(33,878)	-30%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	28,516	4,444	24,072	542%
	<b>\$ 1,544,102</b>	<b>\$ 1,345,517</b>	<b>\$ 198,585</b>	<b>15%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended October 31, 2019 & 2018

	<b>JUNE 01, 2019 - OCTOBER 31, 2019</b>	<b>JUNE 01, 2018 - OCTOBER 31, 2018</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>EMPLOYEE BENEFITS</b>				
Health Insurance	\$ 239,353	\$ 220,702	\$ 18,651	8%
Retirement	-	-	-	0%
Social Security & Medicare	93,082	73,867	19,215	26%
HSA Contributions	25,800	22,983	2,817	12%
Dental Insurance	5,632	7,709	(2,077)	-27%
Longevity	500	1,000	(500)	-50%
Insurance Buyout	1,058	1,731	(673)	-39%
Sick & Vacation Buyback	3,200	2,700	500	19%
Plan Administration Fees	97	116	(19)	-16%
Employee Wellness Program	-	807	(807)	-100%
Employee Assistance Programs	164	486	(322)	-66%
Workers' Compensation Insurance	-	-	-	0%
Cafeteria Plan Contributions	-	-	-	0%
Unemployment	-	-	-	0%
	<b>\$ 368,886</b>	<b>\$ 332,101</b>	<b>\$ 36,785</b>	<b>11%</b>
<b>GENERAL ADMINISTRATIVE SERVICES</b>				
IT Services	\$ 227,070	\$ 73,407	\$ 153,663	209%
Fleet Services	82,892	57,631	25,261	44%
Billing & Accounting Support	81,433	80,695	738	1%
Other Professional Services	12,653	19,730	(7,077)	-36%
Management Services	32,691	47,763	(15,072)	-32%
Membership Dues	28,910	29,420	(510)	-2%
General Liability Insurance	70,086	64,387	5,699	9%
PSC Assessment	3,229	2,973	256	9%
Auditing & Accounting Services	12,125	-	12,125	100%
Rent Expense	-	-	-	0%
Economic Development Services	7,333	3,667	3,666	100%
Postage	3,739	3,661	78	2%
Legal Services	-	-	-	0%
Other Utilities	1,007	641	366	57%
Bond & Financial Services	-	832	(832)	-100%
	<b>\$ 563,168</b>	<b>\$ 384,807</b>	<b>\$ 178,361</b>	<b>46%</b>
<b>TAXES</b>				
School Taxes	\$ 484,665	\$ 476,780	\$ 7,885	2%
New York State Sales Tax	114,291	133,552	(19,261)	-14%
Town Taxes	-	90	(90)	-100%
PILOT to the Village of Fairport	-	-	-	0%
	<b>\$ 598,956</b>	<b>\$ 610,422</b>	<b>\$ (11,466)</b>	<b>-2%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended October 31, 2019 & 2018

	<b>JUNE 01, 2019 - OCTOBER 31, 2019</b>	<b>JUNE 01, 2018 - OCTOBER 31, 2018</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>OPERATING</b>				
Tree Trimming Services	\$ 212,586	\$ 132,818	\$ 79,768	60%
Operation Materials & Supplies	123,991	60,071	63,920	106%
Mutual Aid Related Expenditures	9,852	-	9,852	100%
Underground Utility Location Services	61,248	63,599	(2,351)	-4%
Slurry Seal Parking Lot	12,700	-	12,700	100%
Travel, Training and Professional Development	24,551	8,070	16,481	204%
Uniform & Clothing Purchases	25,651	33,280	(7,629)	-23%
Safety Training	117	-	117	100%
Operation Repairs & Maintenance Services	18,719	8,303	10,416	125%
Apprentice Program	-	-	-	0%
Engineering Services	11,451	12,156	(705)	-6%
Cleaning Services	8,700	8,700	-	0%
Office Supplies	2,709	4,288	(1,579)	-37%
Laundry Services	-	416	(416)	-100%
Oil Testing	3,118	2,380	738	31%
	<b>\$ 515,393</b>	<b>\$ 334,081</b>	<b>\$ 181,312</b>	<b>54%</b>
<b>DEBT SERVICE</b>				
Bond Principal	\$ -	\$ -	\$ -	0%
Bond Interest	-	-	-	0%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>CAPITAL EXPENDITURES</b>				
Underground Cable Injection	\$ 252,592	\$ -	\$ 252,592	100%
Transformers	49,577	-	49,577	100%
Transportation Equipment	69,221	-	69,221	100%
Distribution Infrastructure	195,105	-	195,105	100%
Communication Equipment	10,487	-	10,487	100%
Substation Infrastructure	-	89,339	(89,339)	-100%
Meters & Meter Equipment	4,893	47,026	(42,133)	-90%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	<b>\$ 581,875</b>	<b>\$ 136,365</b>	<b>\$ 445,510</b>	<b>327%</b>

Fairport Municipal Commission  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended October 31, 2019 & 2018

	<u>JUNE 01, 2019 - OCTOBER 31, 2019</u>	<u>JUNE 01, 2018 - OCTOBER 31, 2018</u>	<u>DOLLAR DIFFERENCE</u>	<u>% DIFFERENCE</u>
<b>INVENTORY PURCHASES</b>				
Inventory Purchases	\$ 122,943	\$ 247,916	\$ (124,973)	-50%
	<u>\$ 122,943</u>	<u>\$ 247,916</u>	<u>\$ (124,973)</u>	<u>-50%</u>
<b>FUND DEPRECIATION RESERVE</b>				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
<b>TOTAL PAYMENTS</b>				
	<u>\$ 9,516,472</u>	<u>\$ 9,067,383</u>	<u>\$ 449,089</u>	<u>5%</u>