



# VILLAGE OF FAIRPORT, NY

## FINANCIAL REPORT

**SEPTEMBER 2023**

Prepared by:  
Megan A. Cook, CPA  
Clerk-Treasurer

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Megan A. Cook, CPA  
Clerk-Treasurer



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October 10, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of September 2023.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through September 30, 2023. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the September Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink, appearing to read "Megan A. Cook". The signature is written in a cursive, flowing style.

Megan A. Cook, CPA  
Clerk-Treasurer

# GENERAL FUND ANALYSIS

## SEPTEMBER 2023

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### BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,137,504.86** of which \$4,624,266.82 is unassigned. The majority of fund balance is equal to cash in the bank of \$4,072,066.84. The remainder of the fund balance is related to \$50,336.04 in unpaid tax bills, \$20,472.57 in invoices billed but not yet received in cash, an amount owed from other funds of \$959,747.39, a prepayment of the Workers Compensation contract bill of \$120,636.25, offset by an amount owed to the NYS retirement systems totaling \$80,428.65.

### REVENUES

Through September 30, 2023, 52% of budgeted revenues have been earned and recorded.

#### Current Month Activity

During the month of September, the Village earned and recorded \$188,112.56 in revenues. Significant revenues earned in September were as follows:

- \$8,000 in PILOT payments.
- \$6,178.00 in docking fees.
- \$11,305.00 for the quarterly Commercial Refuse.
- \$9,306.67 for the monthly rental fees including cell tower rents and revocable license agreements.
- \$140,035.00 for the annual AIM (Aid and Incentives for Municipalities) proceeds.

#### Year – to Date Activity

As of September 30, 2023, the Village should expect that between 25% and 33% of revenues have been earned and recorded as 4 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 55% because a significant portion of the agreements are billed on June 1<sup>st</sup> each year. The remainder of the PILOTs will be billed in December 2023, January 2024, and March 2024.
- **Interest & Penalties** are at 90% noting fees are due in July after the first tax payment deadline. The interest will continue to accrue through October 31, 2023, at which point the outstanding bills will be turned over to the County.
- **Sales Tax** is at 9% as the Village has only received Sales Tax through June 2023.
- **Fire Protection, Interfund Revenues, and Transfer-in** are all at 0% as these accounts are paid annually in March and May each year.
- **Interest & Earnings** is already at 89% as rates continue to remain higher than expected. The rate on September 30, 2023, was 5.2502% compared to 2.6876% on September 30, 2022.
- **AIM** is at 100% as the Village received the annual payment this month.

# GENERAL FUND ANALYSIS

## SEPTEMBER 2023

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### EXPENDITURES

Through September 30, 2023, 24% of budgeted appropriations have been spent or encumbered.

#### Current Month Activity

During the month of September, the Village incurred and recorded \$392,196.27 in expenditures. Significant expenditures in September were as follows:

- The Village recorded Payroll expenses in the amount of \$110,851.25 for check date September 14, 2023.
- The Village recorded Payroll expenses in the amount of \$110,845.57 for check date September 28, 2023.
- The Village recorded monthly Fleet costs of \$18,967.41.
- The Village recorded monthly IT costs of \$20,645.61.
- The Village paid its quarterly Cyber Insurance of \$5,670.00.
- The Village paid its monthly electric bills of \$9,608.01.
- The Village recorded monthly refuse and composting of \$16,835.58.
- The Village paid its monthly health care bills of \$44,828.85.

#### Year – to – Date Activity

As of September 30, 2023, the Village should expect that between 25% and 33% of expenditures have been incurred and recorded as 4 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 53% noting the Village pays the total General Liability insurance on a quarterly basis. The Village has paid for 2 quarters. Additionally, the annual Cyber Insurance has been paid in full.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 55%, 66%, 101%, and 50%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **NYS** is at 0% noting the Village will make its annual payment in December 2023.

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Balance Sheet

	SEPTEMBER 30, 2023	AUGUST 31, 2023	\$\$ VARIANCE
<b>ASSETS:</b>			
Cash - Flexible Spending	4,798.27	4,682.47	115.80
Cash - Savings Account	2,740,637.61	2,951,900.06	(211,262.45)
Investments - NYCLASS	1,067,272.42	1,062,692.04	4,580.38
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	31,446.71	31,314.20	132.51
Restricted Cash - Workers Compensation	222,248.68	221,298.04	950.64
Restricted Cash - Asset Forfeiture	5,359.65	15,052.67	(9,693.02)
Taxes Receivable - Current	50,336.04	63,149.32	(12,813.28)
Accounts Receivable	20,472.57	6,993.61	13,478.96
Due from other funds	959,747.39	949,204.84	10,542.55
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	120,636.25	120,636.25	-
<b>Total Assets</b>	<b>5,223,259.09</b>	<b>5,427,227.00</b>	<b>(203,967.91)</b>
<b>LIABILITIES:</b>			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	4,798.27	4,682.47	115.80
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	80,428.65	80,428.65	-
Overpayments and clearing	534.50	534.50	-
<b>Total Liabilities</b>	<b>85,754.23</b>	<b>85,638.43</b>	<b>115.80</b>
<b>FUND BALANCE:</b>			
Non-Spendable	120,636.25	120,636.25	-
Assigned for Encumbrances	58,700.75	73,900.25	(15,199.50)
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	31,446.71	31,314.20	132.51
Workers Compensation	222,248.68	221,298.04	950.64
Asset Forfeiture	5,359.65	15,052.67	(9,693.02)
Unassigned	4,624,266.82	4,804,541.16	(180,274.34)
<b>Total Fund Balance</b>	<b>5,137,504.86</b>	<b>5,341,588.57</b>	<b>(204,083.71)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>5,223,259.09</b>	<b>5,427,227.00</b>	<b>(203,967.91)</b>

# VILLAGE OF FAIRPORT

## General Fund

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,082,151.00	-	3,082,151.00	3,093,534.51	11,383.51	100%
PILOTS	8,000.00	221,036.00	-	221,036.00	122,358.31	(98,677.69)	55%
Interest & Penalties	978.82	7,500.00	-	7,500.00	6,764.75	(735.25)	90%
Sales Tax	-	2,029,248.00	-	2,029,248.00	174,539.15	(1,854,708.85)	9%
Utilities Gross Receipts	1,904.89	20,000.00	-	20,000.00	7,765.34	(12,234.66)	39%
Franchise Fees	-	60,000.00	-	60,000.00	28,946.82	(31,053.18)	48%
Departmental - General Gov	244.00	2,750.00	-	2,750.00	967.45	(1,782.55)	35%
Departmental - Public Safety	494.75	3,000.00	-	3,000.00	794.75	(2,205.25)	26%
Departmental - Transportation	-	1,500.00	-	1,500.00	3,858.95	2,358.95	257%
Departmental - Culture & Rec	6,178.00	61,150.00	-	61,150.00	31,194.00	(29,956.00)	51%
Departmental - Home & Comm	11,305.00	72,880.00	-	72,880.00	24,020.00	(48,860.00)	33%
Fire Protection	-	760,368.00	-	760,368.00	-	(760,368.00)	0%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0%
Interest & Earnings	5,675.01	25,000.00	-	25,000.00	22,293.79	(2,706.21)	89%
Rental of Real Property	9,306.67	180,838.00	-	180,838.00	46,683.40	(134,154.60)	26%
Licenses & Permits	1,463.20	27,600.00	-	27,600.00	4,606.80	(22,993.20)	17%
Fines & Forfeitures	-	10,000.00	-	10,000.00	1,450.00	(8,550.00)	15%
Sale of Property & Insurance Recoveries	1,514.96	-	-	-	5,075.49	5,075.49	#DIV/0!
Misc	1,012.26	500.00	-	500.00	3,910.35	3,410.35	782%
Interfund Revenues	-	116,650.00	-	116,650.00	-	(116,650.00)	0%
AIM	140,035.00	140,035.00	-	140,035.00	140,035.00	-	100%
Mortgage Tax	-	75,000.00	-	75,000.00	26,788.47	(48,211.53)	36%
State Aid - Other	-	75,000.00	-	75,000.00	-	(75,000.00)	0%
State Aid - Public Safety	-	3,209.00	-	3,209.00	-	(3,209.00)	0%
Transfer - In	-	162,000.00	-	162,000.00	-	(162,000.00)	0%
Appropriated Fund Balance	-	129,338.00	-	129,338.00	-		
<b>Total Revenues</b>	<b>188,112.56</b>	<b>7,270,753.00</b>	<b>-</b>	<b>7,270,753.00</b>	<b>3,746,630.13</b>	<b>(3,394,784.87)</b>	<b>52%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	4,010.48	61,888.00	-	61,888.00	14,149.85	-	47,738.15	23%
MAYOR	1,304.28	19,456.00	-	19,456.00	5,356.86	-	14,099.14	28%
MANAGER	11,034.36	149,092.00	-	149,092.00	45,516.10	-	103,575.90	31%
TREASURER	21,618.71	213,694.00	-	213,694.00	71,466.84	-	142,227.16	33%
RECORD ARCHIVE	-	550.00	-	550.00	39.31	-	510.69	7%
VILLAGE ATTORNEY	4,230.00	29,000.00	-	29,000.00	12,480.00	-	16,520.00	43%
PERSONNEL	269.03	9,070.00	-	9,070.00	2,260.67	-	6,809.33	25%
VILLAGE HALL	2,205.96	17,662.00	-	17,662.00	7,207.15	-	10,454.85	41%
CENTRAL GARAGE	18,967.41	170,865.00	-	170,865.00	50,625.12	-	120,239.88	30%
DPW FACILITY	839.68	23,440.00	-	23,440.00	2,667.52	-	20,772.48	11%
INFORMATION TECHNOLOGY	20,645.61	210,895.00	-	210,895.00	60,290.71	-	150,604.29	29%
UNALLOCATED INSURANCE	5,670.00	83,965.00	-	83,965.00	44,651.37	-	39,313.63	53%
MUNICIPAL ASSN DUES	-	4,545.00	-	4,545.00	2,799.00	-	1,746.00	62%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	-	-	25,000.00	0%
POLICE	95,823.26	1,294,491.00	8,946.71	1,303,437.71	384,014.47	8,370.75	911,052.49	30%
ASSET FORFEITURE	9,704.50	-	9,729.50	9,729.50	9,704.50	-	25.00	
FIRE	13,012.10	267,000.00	-	267,000.00	50,240.39	-	216,759.61	19%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	7,708.49	103,343.00	-	103,343.00	33,643.46	-	69,699.54	33%
DPW ADMINISTRATION	60,620.63	1,001,002.00	-	1,001,002.00	294,837.16	-	706,164.84	29%
STREETS MAINT. & CLEAN.	9,436.16	109,900.00	600.00	110,500.00	20,042.18	-	90,457.82	18%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	9,608.01	192,000.00	-	192,000.00	39,030.50	-	152,969.50	20%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	-	3,600.00	-	3,600.00	38.97	-	3,561.03	1%



PUBLICITY	-	14,450.00	-	14,450.00	2,200.00	-	12,250.00	15%
PARKS	496.53	14,550.00	13,419.00	27,969.00	15,498.99	-	12,470.01	55%
POTTER	19.77	-	-	-	81.75	-	(81.75)	
DOCK FACILITIES	4,037.91	27,830.00	-	27,830.00	18,275.50	-	9,554.50	66%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	-	2,568.00	-	2,568.00	2,596.62	-	(28.62)	101%
ZBA	884.17	124,500.00	-	124,500.00	1,882.71	-	122,617.29	2%
PLANNING BOARD	7,890.92	127,175.00	-	127,175.00	32,702.90	-	94,472.10	26%
HPC	662.22	7,300.00	-	7,300.00	1,659.10	-	5,640.90	23%
SANITARY SEWER	1,247.62	29,975.00	-	29,975.00	5,296.42	-	24,678.58	18%
REFUSE COLLECTION	16,835.58	171,817.00	-	171,817.00	45,121.84	-	126,695.16	26%
STREET CLEANING	-	3,000.00	-	3,000.00	542.42	-	2,457.58	18%
COMM. BEAUTIFICATION	243.16	16,400.00	9,734.00	26,134.00	7,203.44	5,800.00	13,130.56	50%
STORM SEWER DRAINAGE	349.96	25,250.00	-	25,250.00	699.99	-	24,550.01	3%
SHADE TREES	-	76,200.00	65,349.00	141,549.00	6,175.26	44,530.00	90,843.74	36%
OTHER HOME & COMM SERV	1,666.67	18,955.00	-	18,955.00	5,430.01	-	13,524.99	29%
NYS RETIREMENT	-	485,763.00	-	485,763.00	-	-	485,763.00	0%
EMPLOYEE BENEFITS	61,153.09	1,051,468.00	-	1,051,468.00	287,095.92	-	764,372.08	27%
TRANSFER-OUT	-	970,794.00	-	970,794.00	170,658.75	-	800,135.25	18%
<b>Total Expenditures</b>	<u>392,196.27</u>	<u>7,270,753.00</u>	<u>107,778.21</u>	<u>7,378,531.21</u>	<u>1,754,183.75</u>	<u>58,700.75</u>	<u>5,565,646.71</u>	<b>24%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### *Change in Fund Balance*

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 - 9/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,341,588.57	\$ 3,145,058.48
REVENUES	188,112.56	3,746,630.13
EXPENDITURES	(392,196.27)	(1,754,183.75)
FUND BALANCE - ending	<u>\$ 5,137,504.86</u>	<u>\$ 5,137,504.86</u>

# CAPITAL PROJECTS FUND ANALYSIS

## SEPTEMBER 2023

### BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$0.**

### CURRENT MONTH ACTIVITY

During the month of September, the Village incurred total capital costs of \$18,193.80 related to the following projects:

COST	PROJECT DESCRIPTION	FUNDING SOURCE
<b>\$10,542.55</b>	<i>Street Rehabilitation</i>	CHIPS
<b>\$4,651.25</b>	<i>Re-design costs for Liftbridge Lane East</i>	General Capital Reserve
<b>\$3,000.00</b>	<i>Crosswalk Design costs</i>	General Capital Reserve

### YEAR TO DATE ACTIVITY

Through September 30, 2023, the Village has incurred total capital costs of \$911,327.26 related to the following projects:

COST	PROJECT DESCRIPTION	FUNDING SOURCE
<b>\$6,044.54</b>	<i>Village Hall Fire Alarm Upgrade</i>	General Capital Reserve
<b>\$1,172.30</b>	<i>Graphics for 2023 Ford Explorer</i>	General Capital Reserve
<b>\$655,000</b>	<i>Fire Truck – Emergency One</i>	Fire Rolling Stock Reserve
<b>\$8,426.28</b>	<i>Fire Station Repairs</i>	Fire Equipment Reserve
<b>\$1,177.50</b>	<i>Design Costs for Welcome Signs</i>	General Capital Reserve
<b>\$182,786.82</b>	<i>Street Rehabilitation</i>	CHIPS & General Capital Reserve
<b>\$4,651.25</b>	<i>Liftbridge Lane East</i>	General Capital Reserve
<b>\$23,678.66</b>	<i>Main Street Streetscape</i>	Federal TAP Grant
<b>\$6,523.20</b>	<i>Sidewalk Replacement Program</i>	CHIPS & General Capital Reserve
<b>\$21,866.71</b>	<i>Storm Sewer Drainage Improvements</i>	CHIPS & General Capital Reserve

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### BALANCE SHEET

	SEPTEMBER 30, 2023	AUGUST 31, 2023	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	959,247.39	948,704.84	10,542.55
DUE FROM OTHER FUNDS	-	-	-
<b>Total Assets</b>	<b>\$ 959,247.39</b>	<b>\$ 948,704.84</b>	<b>\$ 10,542.55</b>
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	959,247.39	\$ 948,704.84	\$ 10,542.55
<b>Total Liabilities</b>	<b>959,247.39</b>	<b>948,704.84</b>	<b>10,542.55</b>
FUND BALANCE:			
Unassigned	(0.00)	(0.00)	0.00
<b>Total Fund Balance</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 959,247.39</b>	<b>\$ 948,704.84</b>	<b>\$ 10,542.55</b>

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### TOTAL REVENUES & EXPENDITURES

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 - 9/30/2023 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
STATE AID - OTHER	-	-
STATE AID - CHIPS	10,542.55	208,176.73
STATE AID - IEEP	-	-
FEDERAL AID - TAP	-	23,678.66
FEDERAL AID - CDBG	-	-
TRANSFER IN	7,651.25	679,471.87
<b>Total Revenues</b>	<b>\$ 18,193.80</b>	<b>\$ 911,327.26</b>
<b>EXPENDITURES:</b>		
VILLAGE HALL EQUIPMENT	\$ -	\$ 6,044.54
POLICE EQUIPMENT	-	1,172.30
FIRE EQUIPMENT	-	655,000.00
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	8,426.28
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	-
SIGNAGE	-	1,177.50
STREETS MAINT. & CLEAN.EQUIPMENT	10,542.55	182,786.82
LIFTBRIDGE LANE E	4,651.25	4,651.25
STREETSCAPE	-	23,678.66
SIDEWALKS	3,000.00	6,523.20
PARKING LOT	-	-
PARKS	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	21,866.71
CEMETERY SIGNS	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
<b>Total Expenditures</b>	<b>\$ 18,193.80</b>	<b>\$ 911,327.26</b>

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### CHANGE IN FUND BALANCE

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 - 9/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	18,193.80	911,327.26
EXPENDITURES	<u>(18,193.80)</u>	<u>(911,327.26)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

# CAPITAL RESERVES FUND ANALYSIS

## SEPTEMBER 2023

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### BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,659,523.76**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,901,582.89 in General Capital, (2) \$576,204.84 in Fire Rolling Stock, and (3) \$181,736.03 in Fire Equipment.

### CURRENT MONTH ACTIVITY

During the month of September, the Village utilized \$7,651.25 to fund the following capital projects:

- \$4,651.25 for re-design costs related to Liftbridge Lane East, financed through the General Capital Reserve.
- \$3,000 for crosswalk design services, financed through the General Capital Reserve.

During the month of September, the Village earned and recorded \$35,271.48 in revenues related to the following:

- \$15,586.48 in interest revenue allocated to each reserve accordingly.
- \$19,685.00 received in auction proceeds from the sale of a police vehicle, chipper, and ice rink equipment. These funds were reinvested in the General Capital Reserve.

### YEAR TO DATE ACTIVITY

Through September 30, 2023, the Village has utilized \$679,471.87 in capital reserve money fund ongoing projects.

Additionally, through September 30, 2023, \$244,535.87 has be reinvested in the Capital Reserve Funds.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### BALANCE SHEET

	SEPTEMBER 30, 2023	AUGUST 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,901,582.89	\$ 2,877,205.99	\$ 24,376.90
CASH RESERVE - Fire Rolling Stock	576,204.84	573,739.18	2,465.66
CASH RESERVE - Fire Equipment	181,736.03	180,958.36	777.67
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
<b>Total Assets</b>	<b>\$ 3,659,523.76</b>	<b>\$ 3,631,903.53</b>	<b>\$ 27,620.23</b>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
DUE TO OTHER FUNDS - Fire Rolling Stock	-	-	-
DUE TO OTHER FUNDS - Fire Equipment	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,901,582.89	2,877,205.99	24,376.90
Fire Rolling Stock	576,204.84	573,739.18	2,465.66
Fire Equipment	181,736.03	180,958.36	777.67
<b>Total Fund Balance</b>	<b>3,659,523.76</b>	<b>3,631,903.53</b>	<b>27,620.23</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 3,659,523.76</b>	<b>\$ 3,631,903.53</b>	<b>\$ 27,620.23</b>



# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### TOTAL REVENUES & EXPENDITURES

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 - 9/30/2023 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST - General Capital	\$ 12,343.15	\$ 41,089.83
INTEREST - Fire Rolling Stock	2,465.66	15,246.35
INTEREST - Fire Equipment	777.67	2,700.94
SALE OF PROPERTY - General Capital	19,685.00	19,685.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	-
TRANSFER IN - General Capital	-	83,654.50
TRANSFER IN - Fire Rolling Stock	-	39,659.25
TRANSFER IN- Fire Equipment	-	42,500.00
Total Revenues	\$ 35,271.48	\$ 244,535.87
<b>EXPENDITURES:</b>		
TRANSFER OUT - General Capital	7,651.25	16,045.59
TRANSFER OUT - Fire Rolling Stock	-	655,000.00
TRANSFER OUT - Fire Equipment	-	8,426.28
Total Expenditures	\$ 7,651.25	\$ 679,471.87

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### CHANGE IN FUND BALANCE

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 - 9/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,631,903.53	\$ 4,094,459.76
REVENUES	35,271.48	244,535.87
EXPENDITURES	(7,651.25)	(679,471.87)
FUND BALANCE - ending	<u>\$ 3,659,523.76</u>	<u>\$ 3,659,523.76</u>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2023 - 5/31/2024

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
<b>BALANCE ON JUNE 01, 2023</b>	\$ 2,773,199.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRANT/OTHER FUNDING SOURCES/BOND</b>							
CHIPs			(208,176.73)				(208,176.73)
Street Resurfacing/Side Walk/Equipment			208,176.73				208,176.73
Liftbridge Lane East							-
Transfer to General Capital Reserve							-
FEDERAL AID - TAP			(23,678.66)				(23,678.66)
Streetscape			23,678.66				23,678.66
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted	83,654.50						
Transfer to H Fund from Cap Reserve	(16,045.59)	(1,172.30)	(7,651.25)	(1,177.50)	-	(6,044.54)	(16,045.59)
VILLAGE HALL EQUIPMENT						6,044.54	6,044.54
POLICE EQUIPMENT		1,172.30					1,172.30
DPW EQUIPMENT							-
WELCOME SIGNS				1,177.50			1,177.50
STREETS MAINT. & CLEAN.EQUIPMENT							-
LIFTBRIDGE LANE E			4,651.25				4,651.25
STREETSCAPE							-
SIDEWALKS			3,000.00				3,000.00
PARKING LOT							-
PARKS							-
STORM SEWER DRAINAGE EQUIPMENT							-
CEMETERY SIGNS							-
<b>Additional Funding</b>							
Sale of Assets	19,685.00						-
Interest	41,089.83						-
<b>CURRENT BALANCES</b>	<b>\$ 2,901,582.89</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2023 - 5/31/2024

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof	Station Repairs	Foam Mitigation	Turnout Gear	FUND
BALANCE ON JUNE 01, 2023	\$ 144,961.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	42,500.00						
Transfer to H Fund from Cap Reserve	(8,426.28)	-	-	(8,426.28)	-	-	(8,426.28)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS				8,426.28			8,426.28
EQUIPMENT							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							-
Interest	2,700.94						-
CURRENT BALANCES	\$ 181,736.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p style="text-align: center;"><b>VILLAGE OF FAIRPORT</b>  <b>THE CURRENT STATE OF THE CAPITAL FUND</b>  For the Period 6/1/2023 - 5/31/2024</p>									
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND  PROJECT	CAPITAL FUND  PROJECT	CAPITAL FUND  PROJECT	CAPITAL FUND  PROJECT	CAPITAL FUND  PROJECT	TOTAL  CAPITAL
	BALANCE	Rescue	Emergency One				FUND
BALANCE ON JUNE 01, 2023	\$ 1,176,299.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							- - - - -
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	39,659.25						
Transfer to H Fund from Cap Reserve	(655,000.00)	-	(655,000.00)				(655,000.00)
FIRE EQUIPMENT			655,000.00				655,000.00
Additional Funding							
Sale of Assets							-
Interest	15,246.35						-
CURRENT BALANCES	\$ 576,204.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# SEWER FUND ANALYSIS

## SEPTEMBER 2023

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### BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$1,037,661.09. The fund balance is equal to cash in the bank of \$1,032,586.09 plus unpaid sewer rents of \$5,075.00.

### REVENUES

Through September 30, 2023, 74% of budgeted revenues have been earned and recorded.

There was no revenue earned in the month of September 2023.

### EXPENDITURES

Through September 30, 2023, 27% of the budget has been spent or encumbered mainly due to contracts with Kenyon Pipeline for Televising.

There were no significant expenses in the month of September 2023.

# VILLAGE OF FAIRPORT

## SEWER FUND

### BALANCE SHEET

	SEPTEMBER 30, 2023	AUGUST 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH	1,032,586.09	1,031,035.66	1,550.43
TAXES REXCEIVABLE	5,075.00	6,650.00	(1,575.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
<b>Total Assets</b>	<b>1,037,661.09</b>	<b>1,037,685.66</b>	<b>(24.57)</b>
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
ASSIGNED	1,037,661.09	1,037,685.66	(24.57)
<b>Total Fund Balance</b>	<b>1,037,661.09</b>	<b>1,037,685.66</b>	<b>(24.57)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>1,037,661.09</b>	<b>1,037,685.66</b>	<b>(24.57)</b>

# VILLAGE OF FAIRPORT

## SEWER FUND

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	374,850.00	-	374,850.00	-	374,850.00	-	100.00%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	50,495.00	-	50,495.00	-	-	(50,495.00)	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	49,972.00	-	49,972.00	-	-	(49,972.00)	
<b>Total Revenues</b>	<u>-</u>	<u>509,522.00</u>	<u>-</u>	<u>509,522.00</u>	<u>-</u>	<u>374,850.00</u>	<u>(134,672.00)</u>	74%
EXPENDITURES:								
EQUIPMENT	-	19,000.00	-	19,000.00	-	-	19,000.00	0%
CONTRACTUAL	24.57	319,667.00	180,381.40	500,048.40	177,030.40	6,824.50	316,193.50	37%
MAINTENANCE	-	8,800.00	-	8,800.00	-	-	8,800.00	0%
TRANSFER OUT	-	162,055.00	-	162,055.00	-	-	162,055.00	0%
<b>Total Expenditures</b>	<u>24.57</u>	<u>509,522.00</u>	<u>180,381.40</u>	<u>689,903.40</u>	<u>177,030.40</u>	<u>6,824.50</u>	<u>506,048.50</u>	27%



# VILLAGE OF FAIRPORT

## SEWER FUND

### CHANGE IN FUND BALANCE

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 - 9/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	1,037,685.66	669,635.59
REVENUES	-	374,850.00
EXPENDITURES	(24.57)	(6,824.50)
FUND BALANCE - ending	1,037,661.09	1,037,661.09

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## **DEBT SERVICE FUND ANALYSIS**

### **SEPTEMBER 2023**

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#### **BALANCE SHEET**

The Debt Service Fund ended the month with a fund balance of \$0.

#### **CURRENT MONTH ACTIVITY**

There was no activity during the month of September. The Village doesn't anticipate any activity until November 15, 2023, when the next payment is due.

#### **YEAR TO DATE ACTIVITY**

There is no year-to-date activity through September 30, 2023. The Village makes its required debt repayments every November 15 and May 15. The Village only anticipates activity during those 2 months.

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### BALANCE SHEET

	SEPTEMBER 30, 2023	AUGUST 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### TOTAL REVENUES & EXPENDITURES

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 -9/30/2023 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
<b>EXPENDITURES:</b>		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### CHANGE IN FUND BALANCE

	9/1/2023 - 9/30/2023 MONTH - TO - DATE	6/1/2023 -9/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

# BANK RECONCILIATIONS

## SEPTEMBER 2023

### BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending September 30, 2023. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-				-
8372	9,385.84	(9,384.84)			1.00
5420	3,974,130.24	(19,685.00)	42.00		3,954,487.24
5705	4,801.78	(3.51)			4,798.27
0547	1,849.71				1,849.71
5439	-				-
5005	5,359.65				5,359.65
2199	105,929.91				105,929.91
NYCLASS	<u>4,986,230.36</u>		<u>19,685.00</u>		<u>5,005,915.36</u>
	<u>9,087,687.49</u>	<u>(29,073.35)</u>	<u>19,727.00</u>	<u>-</u>	<u>\$ 9,078,341.14</u>

### RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	4,072,066.84
CAPITAL RESERVES FUND	3,659,523.76
CAPITAL PROJECTS	-
SEWER	1,032,586.09
PERMANENT	206,687.33
TRUST & AGENCY	1,849.71
PERMANENT - MOUNT PLEASANT	105,929.91
DEBT SERVICE	-
Total Funds	<u>\$ 9,078,643.64</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>