



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

OCTOBER 2023

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan A. Cook, CPA
Clerk-Treasurer



31 S. Main Street, Fairport, NY 14450
Office: (585) 421-3202
Email: mac@fairportny.com

November 13, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of October 2023.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through October 31, 2023. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the October Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook". The signature is written in a cursive style with a large, stylized 'M' and 'C'.

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

OCTOBER 2023

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$4,699,996.58** of which \$4,185,615.19 is unassigned. The majority of fund balance is equal to cash in the bank of \$3,598,894.86. The remainder of the fund balance is related to \$43,852.96 in unpaid tax bills, \$7,541.58 in invoices billed but not yet received in cash, an amount owed from other funds of \$1,014,967.91, a prepayment of the Workers Compensation contract bill of \$120,636.25, offset by an amount owed to the NYS retirement systems totaling \$80,428.65.

REVENUES

Through October 31, 2023, 52% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of October, the Village earned and recorded \$27,867.32 in revenues. Significant revenues earned in October were as follows:

- \$3,179.00 in docking fees.
- \$6,055 in Planning and Zoning Fees mainly due to the charge back of Legal Fees related to the 58 S Main Street Project.
- \$5,946.42 in monthly interest earned.
- \$9,306.67 for the monthly rental fees including cell tower rents and revocable license agreements.

Year – to Date Activity

As of October 31, 2023, the Village should expect that between 33% and 42% of revenues have been earned and recorded as 5 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **Interest & Penalties** are at 98% noting fees are due in July after the first tax payment deadline. The interest will continue to accrue through October 31, 2023, at which point the outstanding bills will be turned over to the County.
- **Sales Tax** is at 9% as the Village has only received Sales Tax through June 2023. The next payment will be received on November 15th for the timeframe July 1, 2023 through September 30, 2023.
- **Fire Protection, Interfund Revenues, and Transfer-in** are all at 0% as these accounts are paid annually in March and May each year.
- **Interest & Earnings** is already at 113% as rates continue to remain higher than expected. The rate on October 31, 2023, was 5.2885% compared to 2.9842% on October 31, 2022.
- **Rental of Real Property** is only at 31% as there is one contract (Verizon) that is paid annually, rather than monthly. Such payment was not received until November 2023.
- **AIM** is at 100% as the Village received the annual payment in September 2023.

GENERAL FUND ANALYSIS

OCTOBER 2023

EXPENDITURES

Through October 31, 2023, 30% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of October, the Village incurred and recorded \$465,375.60 in expenditures. Significant expenditures in October were as follows:

- The Village recorded Payroll expenses in the amount of \$127,960.69 for check date October 12, 2023.
- The Village recorded Payroll expenses in the amount of \$108,091.7 for check date October 26, 2023.
- The Village recorded monthly Fleet costs of \$14,685.61.
- The Village recorded monthly IT costs of \$31,674.54.
- The Village paid its quarterly Cyber Insurance of \$21,688.00.
- The Village paid its monthly electric bills of \$14,573.88.
- The Village recorded monthly refuse and composting of \$10,349.36.
- The Village paid its monthly health care bills of \$50,623.58.

Year – to – Date Activity

As of October 31, 2023, the Village should expect that between 33% and 42% of expenditures have been incurred and recorded as 5 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 79% noting the Village pays the total General Liability insurance on a quarterly basis. The Village has paid for 3 quarters. Additionally, the annual Cyber Insurance has been paid in full.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 57%, 74%, 101%, and 66%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **NYS** is at 0% noting the Village will make its annual payment in December 2023.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	OCTOBER 31, 2023	SEPTEMBER 30, 2023	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	4,941.02	4,798.27	142.75
Cash - Savings Account	2,261,376.46	2,740,637.61	(479,261.15)
Investments - NYCLASS	1,072,075.49	1,067,272.42	4,803.07
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	31,585.67	31,446.71	138.96
Restricted Cash - Workers Compensation	223,245.55	222,248.68	996.87
Restricted Cash - Asset Forfeiture	5,367.17	5,359.65	7.52
Taxes Receivable - Current	43,852.96	50,336.04	(6,483.08)
Accounts Receivable	7,541.58	20,472.57	(12,930.99)
Due from other funds	1,014,967.91	959,747.39	55,220.52
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	120,636.25	120,636.25	-
Total Assets	4,785,893.56	5,223,259.09	(437,365.53)
LIABILITIES:			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	4,941.02	4,798.27	142.75
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	80,428.65	80,428.65	-
Overpayments and clearing	534.50	534.50	-
Total Liabilities	85,896.98	85,754.23	142.75
FUND BALANCE:			
Non-Spendable	120,636.25	120,636.25	-
Assigned for Encumbrances	58,700.75	58,700.75	-
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	31,585.67	31,446.71	138.96
Workers Compensation	223,245.55	222,248.68	996.87
Asset Forfeiture	5,367.17	5,359.65	7.52
Unassigned	4,185,615.19	4,624,266.82	(438,651.63)
Total Fund Balance	4,699,996.58	5,137,504.86	(437,508.28)
Total Liabilities & Fund Balance	4,785,893.56	5,223,259.09	(437,365.53)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,082,151.00	-	3,082,151.00	3,093,534.51	11,383.51	100%
PILOTS	-	221,036.00	-	221,036.00	122,358.31	(98,677.69)	55%
Interest & Penalties	575.85	7,500.00	-	7,500.00	7,340.60	(159.40)	98%
Sales Tax	-	2,029,248.00	-	2,029,248.00	174,539.15	(1,854,708.85)	9%
Utilities Gross Receipts	222.04	20,000.00	-	20,000.00	7,987.38	(12,012.62)	40%
Franchise Fees	-	60,000.00	-	60,000.00	28,946.82	(31,053.18)	48%
Departmental - General Gov	178.00	2,750.00	-	2,750.00	1,145.45	(1,604.55)	42%
Departmental - Public Safety	-	3,000.00	-	3,000.00	794.75	(2,205.25)	26%
Departmental - Transportation	(998.25)	1,500.00	-	1,500.00	2,860.70	1,360.70	191%
Departmental - Culture & Rec	3,179.00	61,150.00	-	61,150.00	34,373.00	(26,777.00)	56%
Departmental - Home & Comm	6,055.00	72,880.00	-	72,880.00	30,075.00	(42,805.00)	41%
Fire Protection	-	760,368.00	-	760,368.00	-	(760,368.00)	0%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0%
Interest & Earnings	5,946.42	25,000.00	-	25,000.00	28,240.21	3,240.21	113%
Rental of Real Property	9,306.67	180,838.00	-	180,838.00	55,990.07	(124,847.93)	31%
Licenses & Permits	2,665.70	27,600.00	-	27,600.00	7,272.50	(20,327.50)	26%
Fines & Forfeitures	-	10,000.00	-	10,000.00	1,450.00	(8,550.00)	15%
Sale of Property & Insurance Recoveries	25.60	-	-	-	5,101.09	5,101.09	#DIV/0!
Misc	711.29	500.00	-	500.00	4,621.64	4,121.64	924%
Interfund Revenues	-	116,650.00	-	116,650.00	-	(116,650.00)	0%
AIM	-	140,035.00	-	140,035.00	140,035.00	-	100%
Mortgage Tax	-	75,000.00	-	75,000.00	26,788.47	(48,211.53)	36%
State Aid - Other	-	75,000.00	-	75,000.00	-	(75,000.00)	0%
State Aid - Public Safety	-	3,209.00	-	3,209.00	-	(3,209.00)	0%
Transfer - In	-	162,000.00	-	162,000.00	-	(162,000.00)	0%
Appropriated Fund Balance	-	129,338.00	-	129,338.00	-		
Total Revenues	27,867.32	7,270,753.00	-	7,270,753.00	3,774,497.45	(3,366,917.55)	52%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	12,844.13	61,888.00	-	61,888.00	26,993.98	-	34,894.02	44%
MAYOR	1,304.28	19,456.00	-	19,456.00	6,661.14	-	12,794.86	34%
MANAGER	10,608.95	149,092.00	-	149,092.00	56,125.05	-	92,966.95	38%
TREASURER	14,228.85	213,694.00	-	213,694.00	85,695.69	-	127,998.31	40%
RECORD ARCHIVE	-	550.00	-	550.00	39.31	-	510.69	7%
VILLAGE ATTORNEY	6,730.00	29,000.00	-	29,000.00	19,210.00	-	9,790.00	66%
PERSONNEL	621.76	9,070.00	-	9,070.00	2,882.43	-	6,187.57	32%
VILLAGE HALL	1,210.95	17,662.00	-	17,662.00	8,418.10	-	9,243.90	48%
CENTRAL GARAGE	14,685.61	170,865.00	-	170,865.00	65,310.73	-	105,554.27	38%
DPW FACILITY	881.80	23,440.00	-	23,440.00	3,549.32	-	19,890.68	15%
INFORMATION TECHNOLOGY	31,674.54	210,895.00	-	210,895.00	91,965.25	-	118,929.75	44%
UNALLOCATED INSURANCE	21,688.00	83,965.00	-	83,965.00	66,339.37	-	17,625.63	79%
MUNICIPAL ASSN DUES	-	4,545.00	-	4,545.00	2,799.00	-	1,746.00	62%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	-	-	25,000.00	0%
POLICE	98,575.35	1,294,491.00	8,946.71	1,303,437.71	482,589.82	8,370.75	812,477.14	38%
ASSET FORFEITURE	-	-	9,729.50	9,729.50	9,704.50	-	25.00	
FIRE	49,253.74	267,000.00	-	267,000.00	99,494.13	-	167,505.87	37%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	7,633.40	103,343.00	-	103,343.00	41,276.86	-	62,066.14	40%
DPW ADMINISTRATION	63,729.27	1,001,002.00	-	1,001,002.00	358,566.43	-	642,435.57	36%
STREETS MAINT. & CLEAN.	7,808.40	109,900.00	600.00	110,500.00	27,850.58	-	82,649.42	25%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	14,573.88	192,000.00	-	192,000.00	53,604.38	-	138,395.62	28%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	-	3,600.00	-	3,600.00	38.97	-	3,561.03	1%

PUBLICITY	-	14,450.00	-	14,450.00	2,200.00	-	12,250.00	15%
PARKS	549.07	14,550.00	13,419.00	27,969.00	16,048.06	-	11,920.94	57%
POTTER	8,758.92	-	-	-	8,840.67	-	(8,840.67)	
DOCK FACILITIES	2,356.77	27,830.00	-	27,830.00	20,632.27	-	7,197.73	74%
MUSEUM	198.05	500.00	-	500.00	198.05	-	301.95	40%
CELEBRATIONS	-	2,568.00	-	2,568.00	2,596.62	-	(28.62)	101%
ZBA	143.05	124,500.00	-	124,500.00	2,025.76	-	122,474.24	2%
PLANNING BOARD	8,836.99	127,175.00	-	127,175.00	41,539.89	-	85,635.11	33%
HPC	111.12	7,300.00	-	7,300.00	1,770.22	-	5,529.78	24%
SANITARY SEWER	1,121.91	29,975.00	-	29,975.00	6,418.33	-	23,556.67	21%
REFUSE COLLECTION	10,349.36	171,817.00	-	171,817.00	55,471.20	-	116,345.80	32%
STREET CLEANING	-	3,000.00	-	3,000.00	542.42	-	2,457.58	18%
COMM. BEAUTIFICATION	4,362.22	16,400.00	9,734.00	26,134.00	11,565.66	5,800.00	8,768.34	66%
STORM SEWER DRAINAGE	-	25,250.00	-	25,250.00	699.99	-	24,550.01	3%
SHADE TREES	-	76,200.00	65,349.00	141,549.00	6,175.26	44,530.00	90,843.74	36%
OTHER HOME & COMM SERV	2,096.67	18,955.00	-	18,955.00	7,526.68	-	11,428.32	40%
NYS RETIREMENT	-	485,763.00	-	485,763.00	-	-	485,763.00	0%
EMPLOYEE BENEFITS	66,443.56	1,051,468.00	-	1,051,468.00	353,539.48	-	697,928.52	34%
TRANSFER-OUT	1,995.00	970,794.00	-	970,794.00	172,653.75	-	798,140.25	18%
Total Expenditures	<u>465,375.60</u>	<u>7,270,753.00</u>	<u>107,778.21</u>	<u>7,378,531.21</u>	<u>2,219,559.35</u>	<u>58,700.75</u>	<u>5,100,271.11</u>	30%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 - 10/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,137,504.86	\$ 3,145,058.48
REVENUES	27,867.32	3,774,497.45
EXPENDITURES	(465,375.60)	(2,219,559.35)
FUND BALANCE - ending	\$ 4,699,996.58	\$ 4,699,996.58

CAPITAL PROJECTS FUND ANALYSIS

OCTOBER 2023

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$0.**

CURRENT MONTH ACTIVITY

During the month of October, the Village incurred total capital costs of \$378,713.09 related to the following projects:

COST	PROJECT DESCRIPTION	FUNDING SOURCE
\$43,782.57	<i>Required accessories for the new Fire Rescue Truck</i>	Fire Rolling Stock Reserve
\$325,220.52	<i>Street Rehabilitation</i>	CHIPS
\$9,710.00	<i>Design costs for the rebuild of Railroad Street and Briggs Ave Storm Sewer</i>	General Capital Reserve

YEAR TO DATE ACTIVITY,

Through October 31, 2023, the Village has incurred total capital costs of \$1,290,040.35 related to the following projects:

COST	PROJECT DESCRIPTION	FUNDING SOURCE
\$6,044.54	<i>Village Hall Fire Alarm Upgrade</i>	General Capital Reserve
\$1,172.30	<i>Graphics for 2023 Ford Explorer</i>	General Capital Reserve
\$698,782.57	<i>Fire Truck – Emergency One</i>	Fire Rolling Stock Reserve
\$8,426.28	<i>Fire Station Repairs</i>	Fire Equipment Reserve
\$1,177.50	<i>Design Costs for Welcome Signs</i>	General Capital Reserve
\$508,007.34	<i>Street Rehabilitation</i>	CHIPS & General Capital Reserve
\$4,651.25	<i>Liftbridge Lane East</i>	General Capital Reserve
\$23,678.66	<i>Main Street Streetscape</i>	Federal TAP Grant
\$6,523.20	<i>Sidewalk Replacement Program</i>	CHIPS & General Capital Reserve
\$31,576.71	<i>Storm Sewer Drainage Improvements</i>	CHIPS & General Capital Reserve

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	OCTOBER 31, 2023	SEPTEMBER 30, 2023	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	1,014,467.91	959,247.39	55,220.52
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 1,014,467.91	\$ 959,247.39	\$ 55,220.52
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	1,014,467.91	\$ 959,247.39	\$ 55,220.52
Total Liabilities	1,014,467.91	959,247.39	55,220.52
FUND BALANCE:			
Unassigned	0.00	(0.00)	0.00
Total Fund Balance	0.00	(0.00)	0.00
Total Liabilities & Fund Balance	\$ 1,014,467.91	\$ 959,247.39	\$ 55,220.52

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 - 10/31/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER	-	-
STATE AID - CHIPS	325,220.52	533,397.25
STATE AID - IEEP	-	-
FEDERAL AID - TAP	-	23,678.66
FEDERAL AID - CDBG	-	-
TRANSFER IN	53,492.57	732,964.44
Total Revenues	\$ 378,713.09	\$ 1,290,040.35
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ 6,044.54
POLICE EQUIPMENT	-	1,172.30
FIRE EQUIPMENT	43,782.57	698,782.57
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	8,426.28
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	-
SIGNAGE	-	1,177.50
STREETS MAINT. & CLEAN.EQUIPMENT	325,220.52	508,007.34
LIFTBRIDGE LANE E	-	4,651.25
STREETSCAPE	-	23,678.66
SIDEWALKS	-	6,523.20
PARKING LOT	-	-
PARKS	-	-
STORM SEWER DRAINAGE EQUIPMENT	9,710.00	31,576.71
CEMETERY SIGNS	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ 378,713.09	\$ 1,290,040.35

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 - 10/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	378,713.09	1,290,040.35
EXPENDITURES	<u>(378,713.09)</u>	<u>(1,290,040.35)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

CAPITAL RESERVES FUND ANALYSIS

OCTOBER 2023

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,622,275.58**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,904,849.27 in General Capital, (2) \$534,874.77 in Fire Rolling Stock, and (3) \$182,551.54 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of October, the Village utilized \$53,492.57 to fund the following capital projects:

- \$43,782.57 for fire truck accessories, financed through the Fire Rolling Stock Reserve.
- \$9,710.00 for design costs for the Storm Sewer upgrades on Railroad Street and Briggs Ave, financed through the General Capital Reserve.

During the month of October, the Village earned and recorded \$16,244.39 in revenues related to the following:

- \$16,244.39 in interest revenue allocated to each reserve accordingly.

YEAR TO DATE ACTIVITY

Through October 31, 2023, the Village has utilized \$732,964.44 in capital reserve money fund ongoing projects.

Additionally, through October 31, 2023, \$260,780.26 has be reinvested in the Capital Reserve Funds.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	OCTOBER 31, 2023	SEPTEMBER 30, 2023	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,904,849.27	\$ 2,901,582.89	\$ 3,266.38
CASH RESERVE - Fire Rolling Stock	534,874.77	576,204.84	(41,330.07)
CASH RESERVE - Fire Equipment	182,551.54	181,736.03	815.51
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 3,622,275.58	\$ 3,659,523.76	\$ (37,248.18)
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
DUE TO OTHER FUNDS - Fire Rolling Stock	-	-	-
DUE TO OTHER FUNDS - Fire Equipment	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,904,849.27	2,901,582.89	3,266.38
Fire Rolling Stock	534,874.77	576,204.84	(41,330.07)
Fire Equipment	182,551.54	181,736.03	815.51
Total Fund Balance	3,622,275.58	3,659,523.76	(37,248.18)
Total Liabilities & Fund Balance	\$ 3,622,275.58	\$ 3,659,523.76	\$ (37,248.18)

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 - 10/31/2023 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 12,976.38	\$ 54,066.21
INTEREST - Fire Rolling Stock	2,452.50	17,698.85
INTEREST - Fire Equipment	815.51	3,516.45
SALE OF PROPERTY - General Capital	-	19,685.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	-
TRANSFER IN - General Capital	-	83,654.50
TRANSFER IN - Fire Rolling Stock	-	39,659.25
TRANSFER IN- Fire Equipment	-	42,500.00
Total Revenues	\$ 16,244.39	\$ 260,780.26
EXPENDITURES:		
TRANSFER OUT - General Capital	9,710.00	25,755.59
TRANSFER OUT - Fire Rolling Stock	43,782.57	698,782.57
TRANSFER OUT - Fire Equipment	-	8,426.28
Total Expenditures	\$ 53,492.57	\$ 732,964.44

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 - 10/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,659,523.76	\$ 4,094,459.76
REVENUES	16,244.39	260,780.26
EXPENDITURES	(53,492.57)	(732,964.44)
FUND BALANCE - ending	<u>\$ 3,622,275.58</u>	<u>\$ 3,622,275.58</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2023 - 5/31/2024

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2023	\$ 2,773,199.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs			(533,397.25)				(533,397.25)
Street Resurfacing/Side Walk/Equipment			533,397.25				533,397.25
Liftbridge Lane East							
Transfer to General Capital Reserve							-
FEDERAL AID - TAP			(23,678.66)				(23,678.66)
Streetscape			23,678.66				23,678.66
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	83,654.50						
Transfer to H Fund from Cap Reserve	(25,755.59)	(1,172.30)	(17,361.25)	(1,177.50)	-	(6,044.54)	(25,755.59)
VILLAGE HALL EQUIPMENT						6,044.54	6,044.54
POLICE EQUIPMENT		1,172.30					1,172.30
DPW EQUIPMENT							-
WELCOME SIGNS				1,177.50			1,177.50
STREETS MAINT. & CLEAN.EQUIPMENT							-
LIFTBRIDGE LANE E			4,651.25				4,651.25
STREETSCAPE							-
SIDEWALKS			3,000.00				3,000.00
PARKING LOT							-
PARKS							-
STORM SEWER DRAINAGE EQUIPMENT			9,710.00				9,710.00
CEMETERY SIGNS							-
Additional Funding							
Sale of Assets	19,685.00						-
Interest	54,066.21						-
CURRENT BALANCES	\$ 2,904,849.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2023 - 5/31/2024

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof	Station Repairs	Foam Mitigation	Turnout Gear	FUND
BALANCE ON JUNE 01, 2023	\$ 144,961.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	42,500.00						
Transfer to H Fund from Cap Reserve	(8,426.28)	-	-	(8,426.28)	-	-	(8,426.28)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS				8,426.28			8,426.28
EQUIPMENT							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							-
Interest	3,516.45						-
CURRENT BALANCES	\$ 182,551.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center">VILLAGE OF FAIRPORT THE CURRENT STATE OF THE CAPITAL FUND For the Period 6/1/2023 - 5/31/2024</p>									
---	--	--	--	--	--	--	--	--	--

	FIRE ROLLING STOCK RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Rescue	Emergency One				FUND
BALANCE ON JUNE 01, 2023	\$ 1,176,299.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							- - - - -
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	39,659.25						
Transfer to H Fund from Cap Reserve	(698,782.57)	-	(698,782.57)				(698,782.57)
FIRE EQUIPMENT			698,782.57				698,782.57
Additional Funding							
Sale of Assets							-
Interest	17,698.85						-
CURRENT BALANCES	\$ 534,874.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

OCTOBER 2023

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of **\$1,036,500.54**. The fund balance is equal to cash in the bank of \$1,032,300.54 plus unpaid sewer rents of \$4,200.00.

REVENUES

Through October 31, 2023, 74% of budgeted revenues have been earned and recorded.

There was no revenue earned in the month of October 2023.

EXPENDITURES

Through October 31, 2023, 27% of the budget has been spent or encumbered mainly due to contracts with Kenyon Pipeline for Televising.

There was a small amount of \$1,160.55 paid to the MRB Group for professional services related to the Sanitary Sewer upgrade project.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	OCTOBER 31, 2023	SEPTEMBER 30, 2023	\$\$ VARIANCE
ASSETS:			
CASH	1,032,300.54	1,032,586.09	(285.55)
TAXES REXCEIVABLE	4,200.00	5,075.00	(875.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	1,036,500.54	1,037,661.09	(1,160.55)
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	1,036,500.54	1,037,661.09	(1,160.55)
Total Fund Balance	1,036,500.54	1,037,661.09	(1,160.55)
Total Liabilities & Fund Balance	1,036,500.54	1,037,661.09	(1,160.55)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	374,850.00	-	374,850.00	-	374,850.00	-	100.00%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	50,495.00	-	50,495.00	-	-	(50,495.00)	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	49,972.00	-	49,972.00	-	-	(49,972.00)	
Total Revenues	-	509,522.00	-	509,522.00	-	374,850.00	(134,672.00)	74%
EXPENDITURES:								
EQUIPMENT	-	19,000.00	-	19,000.00	-	-	19,000.00	0%
CONTRACTUAL	1,160.55	319,667.00	180,381.40	500,048.40	177,030.40	7,985.05	315,032.95	37%
MAINTENANCE	-	8,800.00	-	8,800.00	-	-	8,800.00	0%
TRANSFER OUT	-	162,055.00	-	162,055.00	-	-	162,055.00	0%
Total Expenditures	1,160.55	509,522.00	180,381.40	689,903.40	177,030.40	7,985.05	504,887.95	27%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 - 10/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	1,037,661.09	669,635.59
REVENUES	-	374,850.00
EXPENDITURES	(1,160.55)	(7,985.05)
FUND BALANCE - ending	1,036,500.54	1,036,500.54

-

DEBT SERVICE FUND ANALYSIS

OCTOBER 2023

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of October. The Village doesn't anticipate any activity until November 15, 2023, when the next payment is due.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through October 31, 2023. The Village makes its required debt repayments every November 15 and May 15. The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	OCTOBER 31, 2023	SEPTEMBER 30, 2023	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 - 10/31/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	10/1/2023 - 10/31/2023 MONTH - TO - DATE	6/1/2023 -10/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

OCTOBER 2023

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending October 31, 2023. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	19,246.48	(19,245.48)	-	-	1.00
5420	3,474,940.54	-	-	-	3,474,940.54
5705	4,945.70	(4.68)	-	-	4,941.02
0547	8,675.57	-	-	-	8,675.57
5439	-	-	-	-	-
5005	5,367.17	-	-	-	5,367.17
2199	102,598.83	-	-	-	102,598.83
NYCLASS	4,974,708.79	-	-	-	4,974,708.79
	<u>8,590,483.08</u>	<u>(19,250.16)</u>	<u>-</u>	<u>-</u>	<u>\$ 8,571,232.92</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,598,894.86
CAPITAL RESERVES FUND	3,622,275.58
CAPITAL PROJECTS	-
SEWER	1,032,300.54
PERMANENT	206,790.04
TRUST & AGENCY	8,675.57
PERMANENT - MOUNT PLEASANT	102,598.83
DEBT SERVICE	-
Total Funds	<u>\$ 8,571,535.42</u>
DIFFERENCE	302.50
LESS: Petty Cash	(302.50)
DIFFERENCE	<u>-</u>