



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JUNE 2023

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2
Balance Sheet	3
Revenues.....	4
Expenditures.....	5-6
Changes in Fund Balance.....	7
CAPITAL PROJECTS FUND	
Monthly Analysis.....	8
Balance Sheet.....	9
Revenues & Expenditures	10
Changes in Fund Balance.....	11
CAPITAL RESERVES FUND	
Monthly Analysis.....	12
Balance Sheet	13
Revenues & Expenditures	14
Changes in Fund Balance.....	15
Reconciliation of Reserve Balances.....	16-18
SEWER FUND	
Monthly Analysis.....	19
Balance Sheet	20
Revenues & Expenditures	21
Changes in Fund Balance.....	22
DEBT SERVICE FUND	
Monthly Analysis.....	23
Balance Sheet	24
Revenues & Expenditures	25
Changes in Fund Balance.....	26
OTHER	
Monthly Bank Reconciliation.....	27

Megan A. Cook, CPA
Clerk-Treasurer



31 S. Main Street, Fairport, NY 14450
Office: (585) 421-3202
Email: mac@fairportny.com

July 10, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of June 2023. This report is the first report of the **new fiscal year.**

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through June 30, 2023. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the June Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook". The signature is written in a cursive style with a large, stylized 'M' and 'C'.

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$6,418,039.81** of which \$5,876,504.03 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,020,496.56. The remainder of the fund balance is related to \$519,982.64 in unpaid tax bills, \$101,031.08 in invoices billed but not yet received in cash, an amount owed from other funds of \$737,815.62, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by amounts owed to the NYS retirement systems and May bills owed but to be paid in July 2023.

REVENUES

Through June 30, 2023, 45% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$3,093,534.51 in Village Tax and relievies. As this is the first month of the fiscal year, the Village is considered to have earned the entire Tax Levy on June 1, 2023. The Village also received PILOT payments in the amount of \$114,358.31 based on contractual agreements.

EXPENDITURES

As this is the first month of the current fiscal year, it is expected that expenditures would come in around 5-8% of budget for each line item. Through June 30, 2023, the Village has spent 5% of the budget or \$390,168.97.

Significant expenditures in the month of June were as follows:

- The Village recorded payroll expenses in the amount of \$117,109.87 for check date, June 8, 2023.
- The Village recorded payroll expenses in the amount of \$154,159.39 for check date June 22, 2023. This paycheck included the Sick and Vacation buyback for employees as well as Vacation balance payouts for 3 retirees.
- The Village paid June Health Insurance bills and also prepaid July Health Insurance bills totaling \$87,353.05.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	JUNE 30, 2023	MAY 31, 2023	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	4,609.89	4,962.46	(352.57)
Cash - Savings Account	3,696,586.74	1,390,113.77	2,306,472.97
Investments - NYCLASS	1,053,535.19	1,049,297.53	4,237.66
Cash - Accounts Payable	1.00	8,136.88	(8,135.88)
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	31,049.29	30,926.69	122.60
Restricted Cash - Workers Compensation	219,397.56	218,518.05	879.51
Restricted Cash - Asset Forfeiture	15,014.39	14,995.90	18.49
Taxes Receivable - Current	519,982.64	-	519,982.64
Accounts Receivable	101,031.08	54,365.13	46,665.95
Due from other funds	737,815.62	890,696.42	(152,880.80)
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	121,018.33	121,018.33	-
Total Assets	6,500,344.23	3,783,333.66	2,717,010.57
LIABILITIES:			
Accounts Payable	7,639.13	168,405.80	(160,766.67)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	4,609.89	4,962.46	(352.57)
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	69,528.09	69,528.09	-
Overpayments and clearing	534.50	534.50	-
Total Liabilities	82,304.42	243,423.66	(161,119.24)
FUND BALANCE:			
Non-Spendable	121,018.33	121,018.33	-
Assigned for Encumbrances	80,210.21	107,778.21	(27,568.00)
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	31,049.29	30,926.69	122.60
Workers Compensation	219,397.56	218,518.05	879.51
Asset Forfeiture	15,014.39	14,995.90	18.49
Unassigned	5,876,504.03	2,971,826.82	2,904,677.21
Total Fund Balance	6,418,039.81	3,539,910.00	2,878,129.81
Total Liabilities & Fund Balance	6,500,344.23	3,783,333.66	2,717,010.57

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	3,093,534.51	3,082,151.00	-	3,082,151.00	3,093,534.51	11,383.51	100.37%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	114,358.31	221,036.00	-	221,036.00	114,358.31	(106,677.69)	51.74%
Interest & Penalties	-	7,500.00	-	7,500.00	-	(7,500.00)	0.00%
Sales Tax	-	2,029,248.00	-	2,029,248.00	-	(2,029,248.00)	0.00%
Utilities Gross Receipts	5,457.72	20,000.00	-	20,000.00	5,457.72	(14,542.28)	27.29%
Franchise Fees	-	60,000.00	-	60,000.00	-	(60,000.00)	0.00%
Departmental - General Gov	196.00	2,750.00	-	2,750.00	196.00	(2,554.00)	7.13%
Departmental - Public Safety	-	3,000.00	-	3,000.00	-	(3,000.00)	0.00%
Departmental - Transportation	3,858.95	1,500.00	-	1,500.00	3,858.95	2,358.95	257.26%
Departmental - Culture & Rec	7,666.00	61,150.00	-	61,150.00	7,666.00	(53,484.00)	12.54%
Departmental - Home & Comm	11,355.00	72,880.00	-	72,880.00	11,355.00	(61,525.00)	15.58%
Fire Protection	-	760,368.00	-	760,368.00	-	(760,368.00)	0.00%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0.00%
Interest & Earnings	5,258.26	25,000.00	-	25,000.00	5,258.26	(19,741.74)	21.03%
Rental of Real Property	18,765.88	180,838.00	-	180,838.00	18,765.88	(162,072.12)	10.38%
Licenses & Permits	810.00	27,600.00	-	27,600.00	810.00	(26,790.00)	2.93%
Fines & Forfeitures	750.00	10,000.00	-	10,000.00	750.00	(9,250.00)	7.50%
Sale of Property & Insurance Recoveries	1,143.40	-	-	-	1,143.40	1,143.40	#DIV/0!
Misc	5,144.75	500.00	-	500.00	5,144.75	4,644.75	1028.95%
Interfund Revenues	-	116,650.00	-	116,650.00	-	(116,650.00)	0.00%
AIM	-	140,035.00	-	140,035.00	-	(140,035.00)	0.00%
Mortgage Tax	-	75,000.00	-	75,000.00	-	(75,000.00)	0.00%
State Aid - Other	-	75,000.00	-	75,000.00	-	(75,000.00)	0.00%
State Aid - Public Safety	-	3,209.00	-	3,209.00	-	(3,209.00)	0.00%
Federal Aid - Health	-	-	-	-	-	-	
Transfer - In	-	162,000.00	-	162,000.00	-	(162,000.00)	0.00%
Appropriated Fund Balance	-	129,338.00	-	129,338.00	-		
Total Revenues	3,268,298.78	7,270,753.00	-	7,270,753.00	3,268,298.78	(3,873,116.22)	45%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	3,260.48	61,888.00	-	61,888.00	3,260.48	-	58,627.52	5%
VILLAGE JUSTICE	-	-	-	-	-	-	-	#DIV/0!
MAYOR	1,304.28	19,456.00	-	19,456.00	1,304.28	-	18,151.72	7%
MANAGER	10,480.80	149,092.00	-	149,092.00	10,480.80	-	138,611.20	7%
TREASURER	15,669.34	213,694.00	-	213,694.00	15,669.34	-	198,024.66	7%
RECORD ARCHIVE	-	550.00	-	550.00	-	-	550.00	0%
VILLAGE ATTORNEY	-	29,000.00	-	29,000.00	-	-	29,000.00	0%
PERSONNEL	105.08	9,070.00	-	9,070.00	105.08	-	8,964.92	1%
VILLAGE HALL	919.27	17,662.00	-	17,662.00	919.27	-	16,742.73	5%
CENTRAL GARAGE	-	170,865.00	-	170,865.00	-	-	170,865.00	0%
DPW FACILITY	-	23,440.00	-	23,440.00	-	-	23,440.00	0%
INFORMATION TECHNOLOGY	7,547.73	210,895.00	-	210,895.00	7,547.73	-	203,347.27	4%
UNALLOCATED INSURANCE	1,007.00	83,965.00	-	83,965.00	1,007.00	-	82,958.00	1%
MUNICIPAL ASSN DUES	2,799.00	4,545.00	-	4,545.00	2,799.00	-	1,746.00	62%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	-	-	25,000.00	0%
POLICE	94,802.06	1,294,491.00	8,946.71	1,303,437.71	94,802.06	8,946.71	1,199,688.94	8%
ASSET FORFEITURE	-	-	9,729.50	9,729.50	-	9,729.50	-	
FIRE	2,357.11	267,000.00	-	267,000.00	2,357.11	-	264,642.89	1%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	10,825.70	103,343.00	-	103,343.00	10,825.70	-	92,517.30	10%
DPW ADMINISTRATION	97,001.60	1,001,002.00	-	1,001,002.00	97,001.60	-	904,000.40	10%
STREETS MAINT. & CLEAN.	-	109,900.00	600.00	110,500.00	-	600.00	109,900.00	1%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	-	192,000.00	-	192,000.00	-	-	192,000.00	0%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	-	3,600.00	-	3,600.00	-	-	3,600.00	0%

PUBLICITY	-	14,450.00	-	14,450.00	-	-	14,450.00	0%
PARKS	-	14,550.00	13,419.00	27,969.00	-	-	27,969.00	0%
POTTER	-	-	-	-	-	-	-	
DOCK FACILITIES	7,044.14	27,830.00	-	27,830.00	7,044.14	-	20,785.86	25%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	2,315.00	2,568.00	-	2,568.00	2,315.00	-	253.00	90%
ZBA	-	124,500.00	-	124,500.00	-	-	124,500.00	0%
PLANNING BOARD	6,950.11	127,175.00	-	127,175.00	6,950.11	-	120,224.89	5%
HPC	-	7,300.00	-	7,300.00	-	-	7,300.00	0%
SANITARY SEWER	1,765.93	29,975.00	-	29,975.00	1,765.93	-	28,209.07	6%
REFUSE COLLECTION	-	171,817.00	-	171,817.00	-	-	171,817.00	0%
STREET CLEANING	453.76	3,000.00	-	3,000.00	453.76	-	2,546.24	15%
COMM. BEAUTIFICATION	-	16,400.00	9,734.00	26,134.00	-	9,734.00	16,400.00	37%
STORM SEWER DRAINAGE	-	25,250.00	-	25,250.00	-	-	25,250.00	0%
SHADE TREES	14,149.00	76,200.00	65,349.00	141,549.00	14,149.00	51,200.00	76,200.00	46%
OTHER HOME & COMM SERV	1,666.67	18,955.00	-	18,955.00	1,666.67	-	17,288.33	9%
NYS RETIREMENT	-	485,763.00	-	485,763.00	-	-	485,763.00	0%
EMPLOYEE BENEFITS	105,749.91	1,051,468.00	-	1,051,468.00	105,749.91	-	945,718.09	10%
TRANSFER-OUT	1,995.00	970,794.00	-	970,794.00	1,995.00	-	968,799.00	0%
Total Expenditures	<u>390,168.97</u>	<u>7,270,753.00</u>	<u>107,778.21</u>	<u>7,378,531.21</u>	<u>390,168.97</u>	<u>80,210.21</u>	<u>6,908,152.03</u>	5%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,539,910.00	\$ 3,539,910.00
REVENUES	3,268,298.78	3,268,298.78
EXPENDITURES	(390,168.97)	(390,168.97)
FUND BALANCE - ending	<u>\$ 6,418,039.81</u>	<u>\$ 6,418,039.81</u>

CAPITAL PROJECTS FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$0.**

CURRENT MONTH ACTIVITY

There was no Capital Projects activity in the month of June 2023.

YEAR TO DATE ACTIVITY

As this is the first month of the fiscal year, the year-to-date activity is the same as the current month activity.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	JUNE 30, 2023	MAY 31, 2023	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	737,315.62	737,315.62	-
DUE FROM OTHER FUNDS	-	114,451.30	(114,451.30)
Total Assets	\$ 737,315.62	\$ 851,766.92	\$ (114,451.30)
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	114,451.30	(114,451.30)
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	737,315.62	\$ 737,315.62	\$ -
Total Liabilities	737,315.62	851,766.92	(114,451.30)
FUND BALANCE:			
Unassigned	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ 737,315.62	\$ 851,766.92	\$ (114,451.30)

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER	-	-
STATE AID - CHIPS	-	-
STATE AID - IEEP	-	-
FEDERAL AID - CDBG	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	-
SIGNAGE	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	-	-
LIFTBRIDGE LANE E	-	-
STREETSCAPE	-	-
SIDEWALKS	-	-
PARKING LOT	-	-
PARKS	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	-
CEMETERY SIGNS	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

CAPITAL RESERVES FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,543,153.91**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,216,523.27 in General Capital, (2) \$1,181,035.78 in Fire Rolling Stock, and (3) \$145,594.86 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of June 2023, the Village did not utilize any reserve money to fund capital projects.

During the month of June 2023, the Village earned and recorded \$14,338.73 in interest revenue allocated to each reserve accordingly.

YEAR TO DATE ACTIVITY

As this is the first month of the fiscal year, the year-to-date activity is the same as the current month activity.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 16-18.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	JUNE 30, 2023	MAY 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,216,523.27	\$ 2,274,880.02	\$ (58,356.75)
CASH RESERVE - Fire Rolling Stock	1,181,035.78	1,176,299.24	4,736.54
CASH RESERVE - Fire Equipment	145,594.86	178,647.22	(33,052.36)
ACCOUNTS RECEIVABLE - Capital	-	13,440.00	
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 3,543,153.91	\$ 3,643,266.48	\$ (100,112.57)
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ 80,765.45	\$ (80,765.45)
DUE TO OTHER FUNDS - Fire Rolling Stock	-	-	-
DUE TO OTHER FUNDS - Fire Equipment	-	33,685.85	(33,685.85)
Total Liabilities	-	114,451.30	(114,451.30)
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,216,523.27	2,207,554.57	8,968.70
Fire Rolling Stock	1,181,035.78	1,176,299.24	4,736.54
Fire Equipment	145,594.86	144,961.37	633.49
Total Fund Balance	3,543,153.91	3,528,815.18	14,338.73
Total Liabilities & Fund Balance	\$ 3,543,153.91	\$ 3,643,266.48	\$ (100,112.57)

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 8,968.70	\$ 8,968.70
INTEREST - Fire Rolling Stock	4,736.54	4,736.54
INTEREST - Fire Equipment	633.49	633.49
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	-
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN- Fire Equipment	-	-
Total Revenues	\$ 14,338.73	\$ 14,338.73
EXPENDITURES:		
TRANSFER OUT - General Capital	-	-
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,528,815.18	\$ 3,528,815.18
REVENUES	14,338.73	14,338.73
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 3,543,153.91</u>	<u>\$ 3,543,153.91</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2022	\$ 2,207,554.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
Liftbridge Lane East							-
Transfer to General Capital Reserve							-
FEDERAL AID - TAP							-
Streetscape							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
DPW EQUIPMENT							-
WELCOME SIGNS							-
STREETS MAINT. & CLEAN.EQUIPMENT							-
LIFTBRIDGE LANE E							-
STREETSCAPE							-
SIDEWALKS							-
PARKING LOT							-
PARKS							-
STORM SEWER DRAINAGE EQUIPMENT							-
CEMETERY SIGNS							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle							-
Interest	8,968.70						-
CURRENT BALANCES	\$ 2,216,523.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof	Station Repairs	Foam Mitigation	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 144,961.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS							-
EQUIPMENT							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							
Interest	633.49						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 145,594.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center"> VILLAGE OF FAIRPORT THE CURRENT STATE OF THE CAPITAL FUND For the Period 6/1/2022 - 5/31/2023 </p>	
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	TOTAL
	BALANCE	PROJECT Rescue	PROJECT Emergency One	PROJECT	PROJECT	PROJECT	CAPITAL FUND
BALANCE ON JUNE 01, 2022	\$ 1,176,299.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-					-
FIRE EQUIPMENT							-
Additional Funding							
Sale of Assets							
Interest	4,736.54						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 1,181,035.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$1,044,485.59. The fund balance is equal to cash in the bank of \$983,638.09 plus unpaid sewer rents of \$63,000 , offset by an amount owed of \$2,152.50 for May 2023 bills to be paid on July 10, 2023.

REVENUES

Through June 30, 2023, 74% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$374,850. As this is the first month of the fiscal year, the Village is considered to have earned the entire Sewer Rent on June 1, 2023.

EXPENDITURES

Through June 30, 2023, 26% of the budget has been spent or encumbered mainly due contracts with Kenyon Pipeline for Televising.

During the month of June there was \$3,351.00 in expenditures for ongoing maintenance costs.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	JUNE 30, 2023	MAY 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH	983,638.09	801,186.07	182,452.02
TAXES REXCEIVABLE	63,000.00	-	63,000.00
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	34,205.60	(34,205.60)
Total Assets	1,046,638.09	835,391.67	211,246.42
LIABILITIES:			
DUE TO OTHER FUNDS	-	152,880.80	(152,880.80)
ACCOUNTS PAYABLE	2,152.50	9,524.28	(7,371.78)
Total Liabilities	2,152.50	162,405.08	(7,371.78)
FUND BALANCE:			
ASSIGNED	1,044,485.59	672,986.59	371,499.00
Total Fund Balance	1,044,485.59	672,986.59	371,499.00
Total Liabilities & Fund Balance	1,046,638.09	835,391.67	364,127.22

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	374,850.00	374,850.00	-	374,850.00	-	374,850.00	-	100.00%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	50,495.00	-	50,495.00	-	-	(50,495.00)	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	49,972.00	-	49,972.00	-	-	(49,972.00)	
Total Revenues	<u>374,850.00</u>	<u>509,522.00</u>	<u>-</u>	<u>509,522.00</u>	<u>-</u>	<u>374,850.00</u>	<u>(134,672.00)</u>	74%
EXPENDITURES:								
EQUIPMENT	-	19,000.00	-	19,000.00	-	-	19,000.00	0%
CONTRACTUAL	3,351.00	319,667.00	180,381.40	500,048.40	177,030.40	3,351.00	319,667.00	36%
MAINTENANCE	-	8,800.00	-	8,800.00	-	-	8,800.00	0%
TRANSFER OUT	-	162,055.00	-	162,055.00	-	-	162,055.00	0%
Total Expenditures	<u>3,351.00</u>	<u>509,522.00</u>	<u>180,381.40</u>	<u>689,903.40</u>	<u>177,030.40</u>	<u>3,351.00</u>	<u>509,522.00</u>	26%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	672,986.59	672,986.59
REVENUES	374,850.00	374,850.00
EXPENDITURES	<u>(3,351.00)</u>	<u>(3,351.00)</u>
FUND BALANCE - ending	<u>1,044,485.59</u>	<u>1,044,485.59</u>

DEBT SERVICE FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of June 2023. The Village doesn't anticipate any activity until November 15, 2023, when the next payment is due.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through June 30, 2023. The Village makes its required debt repayments every November 15 and May 15. The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	JUNE 30, 2023	MAY 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	6/1/2023 - 6/30/2023 MONTH - TO - DATE	6/1/2023 - 6/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

JUNE 2023

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending June 30, 2023. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	54,796.32	(57,865.05)	3,068.73	-	(0.00)
8372	117,990.19	(9,626.38)	-	(108,362.81)	1.00
5420	4,497,114.91	(175.00)	61,658.63	122,889.83	4,681,488.37
5705	4,711.81	-	-	(101.92)	4,609.89
0547	15,763.61	-	-	(14,425.10)	1,338.51
5439	-	-	-	-	-
5005	15,014.39	-	-	-	15,014.39
2199	107,876.65	-	-	-	107,876.65
NYCLASS	4,872,265.98	-	-	-	4,872,265.98
	<u>9,685,533.86</u>	<u>(67,666.43)</u>	<u>64,727.36</u>	<u>0.00</u>	<u>\$ 9,682,594.79</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,020,496.56
CAPITAL RESERVES FUND	3,543,153.91
CAPITAL PROJECTS	-
SEWER	983,638.09
PERMANENT	26,393.57
TRUST & AGENCY	1,338.51
PERMANENT - MOUNT PLEASANT	107,876.65
DEBT SERVICE	-
Total Funds	<u>\$ 9,682,897.29</u>
DIFFERENCE	302.50
LESS: Petty Cash	(302.50)
DIFFERENCE	<u>-</u>