



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JUNE 2023

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

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Megan A. Cook, CPA
Clerk-Treasurer



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July 10, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of June 2023. This report is the first report of the **new fiscal year.**

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through June 30, 2023. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the June Bank Reconciliation.

Sincerely,

A handwritten signature in black ink that reads "Megan A. Cook".

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$6,418,039.81** of which \$5,876,504.03 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,020,496.56. The remainder of the fund balance is related to \$519,982.64 in unpaid tax bills, \$101,031.08 in invoices billed but not yet received in cash, an amount owed from other funds of \$737,815.62, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by amounts owed to the NYS retirement systems and May bills owed but to be paid in July 2023.

REVENUES

Through June 30, 2023, 45% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$3,093,534.51 in Village Tax and relievies. As this is the first month of the fiscal year, the Village is considered to have earned the entire Tax Levy on June 1, 2023. The Village also received PILOT payments in the amount of \$114,358.31 based on contractual agreements.

EXPENDITURES

As this is the first month of the current fiscal year, it is expected that expenditures would come in around 5-8% of budget for each line item. Through June 30, 2023, the Village has spent 5% of the budget or \$390,168.97.

Significant expenditures in the month of June were as follows:

- The Village recorded payroll expenses in the amount of \$117,109.87 for check date, June 8, 2023.
- The Village recorded payroll expenses in the amount of \$154,159.39 for check date June 22, 2023. This paycheck included the Sick and Vacation buyback for employees as well as Vacation balance payouts for 3 retirees.
- The Village paid June Health Insurance bills and also prepaid July Health Insurance bills totaling \$87,353.05.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

| | JUNE 30, 2023 | MAY 31, 2023 | \$\$ VARIANCE |
|--|---|---------------------|---------------------|
| ASSETS: | | | |
| Cash - Flexible Spending | 4,609.89 | 4,962.46 | (352.57) |
| Cash - Savings Account | 3,696,586.74 | 1,390,113.77 | 2,306,472.97 |
| Investments - NYCLASS | 1,053,535.19 | 1,049,297.53 | 4,237.66 |
| Cash - Accounts Payable | 1.00 | 8,136.88 | (8,135.88) |
| Cash - Petty | 125.00 | 125.00 | - |
| Cash - Departmental | 177.50 | 177.50 | - |
| Restricted Cash - Insurance Reserve | 31,049.29 | 30,926.69 | 122.60 |
| Restricted Cash - Workers Compensation | 219,397.56 | 218,518.05 | 879.51 |
| Restricted Cash - Asset Forfeiture | 15,014.39 | 14,995.90 | 18.49 |
| Taxes Receivable - Current | 519,982.64 | - | 519,982.64 |
| Accounts Receivable | 101,031.08 | 54,365.13 | 46,665.95 |
| Due from other funds | 737,815.62 | 890,696.42 | (152,880.80) |
| Due from Federal & State | - | - | - |
| Due from other governments | - | - | - |
| Prepaid Expense | 121,018.33 | 121,018.33 | - |
| | Total Assets | 3,783,333.66 | 2,717,010.57 |
| LIABILITIES: | | | |
| Accounts Payable | 7,639.13 | 168,405.80 | (160,766.67) |
| Accrued Liabilities | - | - | - |
| Deposits for Flexible Spending | 4,609.89 | 4,962.46 | (352.57) |
| Due to other funds | (7.19) | (7.19) | - |
| Due to NYS Retirement Systems | 69,528.09 | 69,528.09 | - |
| Overpayments and clearing | 534.50 | 534.50 | - |
| | Total Liabilities | 243,423.66 | (161,119.24) |
| FUND BALANCE: | | | |
| Non-Spendable | 121,018.33 | 121,018.33 | - |
| Assigned for Encumbrances | 80,210.21 | 107,778.21 | (27,568.00) |
| Appropriated for 2022-2023 Budget | 74,846.00 | 74,846.00 | - |
| Restricted: | | | |
| Insurance | 31,049.29 | 30,926.69 | 122.60 |
| Workers Compensation | 219,397.56 | 218,518.05 | 879.51 |
| Asset Forfeiture | 15,014.39 | 14,995.90 | 18.49 |
| Unassigned | 5,876,504.03 | 2,971,826.82 | 2,904,677.21 |
| | Total Fund Balance | 3,539,910.00 | 2,878,129.81 |
| | Total Liabilities & Fund Balance | 3,783,333.66 | 2,717,010.57 |

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

| | MONTH TO DATE | ORIGINAL BUDGET | BUDGET ADJUSTMENTS | ADJUSTED BUDGET | YEAR TO DATE | BUDGET VARIANCE OVER (UNDER) | % OF BUDGET RECORDED |
|---|---------------------|---------------------|-----------------------|---------------------|---------------------|------------------------------------|----------------------------|
| REVENUES: | | | | | | | |
| Real Property Taxes | 3,093,534.51 | 3,082,151.00 | - | 3,082,151.00 | 3,093,534.51 | 11,383.51 | 100.37% |
| Special Assessments | - | - | - | - | - | - | #DIV/0! |
| PILOTS | 114,358.31 | 221,036.00 | - | 221,036.00 | 114,358.31 | (106,677.69) | 51.74% |
| Interest & Penalties | - | 7,500.00 | - | 7,500.00 | - | (7,500.00) | 0.00% |
| Sales Tax | - | 2,029,248.00 | - | 2,029,248.00 | - | (2,029,248.00) | 0.00% |
| Utilities Gross Receipts | 5,457.72 | 20,000.00 | - | 20,000.00 | 5,457.72 | (14,542.28) | 27.29% |
| Franchise Fees | - | 60,000.00 | - | 60,000.00 | - | (60,000.00) | 0.00% |
| Departmental - General Gov | 196.00 | 2,750.00 | - | 2,750.00 | 196.00 | (2,554.00) | 7.13% |
| Departmental - Public Safety | - | 3,000.00 | - | 3,000.00 | - | (3,000.00) | 0.00% |
| Departmental - Transportation | 3,858.95 | 1,500.00 | - | 1,500.00 | 3,858.95 | 2,358.95 | 257.26% |
| Departmental - Culture & Rec | 7,666.00 | 61,150.00 | - | 61,150.00 | 7,666.00 | (53,484.00) | 12.54% |
| Departmental - Home & Comm | 11,355.00 | 72,880.00 | - | 72,880.00 | 11,355.00 | (61,525.00) | 15.58% |
| Fire Protection | - | 760,368.00 | - | 760,368.00 | - | (760,368.00) | 0.00% |
| Intergovernmental Charges | - | 4,000.00 | - | 4,000.00 | - | (4,000.00) | 0.00% |
| Interest & Earnings | 5,258.26 | 25,000.00 | - | 25,000.00 | 5,258.26 | (19,741.74) | 21.03% |
| Rental of Real Property | 18,765.88 | 180,838.00 | - | 180,838.00 | 18,765.88 | (162,072.12) | 10.38% |
| Licenses & Permits | 810.00 | 27,600.00 | - | 27,600.00 | 810.00 | (26,790.00) | 2.93% |
| Fines & Forfeitures | 750.00 | 10,000.00 | - | 10,000.00 | 750.00 | (9,250.00) | 7.50% |
| Sale of Property & Insurance Recoveries | 1,143.40 | - | - | - | 1,143.40 | 1,143.40 | #DIV/0! |
| Misc | 5,144.75 | 500.00 | - | 500.00 | 5,144.75 | 4,644.75 | 1028.95% |
| Interfund Revenues | - | 116,650.00 | - | 116,650.00 | - | (116,650.00) | 0.00% |
| AIM | - | 140,035.00 | - | 140,035.00 | - | (140,035.00) | 0.00% |
| Mortgage Tax | - | 75,000.00 | - | 75,000.00 | - | (75,000.00) | 0.00% |
| State Aid - Other | - | 75,000.00 | - | 75,000.00 | - | (75,000.00) | 0.00% |
| State Aid - Public Safety | - | 3,209.00 | - | 3,209.00 | - | (3,209.00) | 0.00% |
| Federal Aid - Health | - | - | - | - | - | - | - |
| Transfer - In | - | 162,000.00 | - | 162,000.00 | - | (162,000.00) | 0.00% |
| Appropriated Fund Balance | - | 129,338.00 | - | 129,338.00 | - | - | - |
| Total Revenues | <u>3,268,298.78</u> | <u>7,270,753.00</u> | <u>-</u> | <u>7,270,753.00</u> | <u>3,268,298.78</u> | <u>(3,873,116.22)</u> | 45% |

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

| | MONTH TO DATE | ORIGINAL BUDGET | BUDGET ADJUSTMENTS | ADJUSTED BUDGET | YEAR TO DATE | ENCUM | BUDGET AVAILABLE | % OF BUDGET SPENT |
|-------------------------|---------------------|--------------------|-----------------------|--------------------|--------------------|----------|---------------------|-------------------------|
| BOARD OF TRUSTEES | 3,260.48 | 61,888.00 | - | 61,888.00 | 3,260.48 | - | 58,627.52 | 5% |
| VILLAGE JUSTICE | - | - | - | - | - | - | - | #DIV/0! |
| MAYOR | 1,304.28 | 19,456.00 | - | 19,456.00 | 1,304.28 | - | 18,151.72 | 7% |
| MANAGER | 10,480.80 | 149,092.00 | - | 149,092.00 | 10,480.80 | - | 138,611.20 | 7% |
| TREASURER | 15,669.34 | 213,694.00 | - | 213,694.00 | 15,669.34 | - | 198,024.66 | 7% |
| RECORD ARCHIVE | - | 550.00 | - | 550.00 | - | - | 550.00 | 0% |
| VILLAGE ATTORNEY | - | 29,000.00 | - | 29,000.00 | - | - | 29,000.00 | 0% |
| PERSONNEL | 105.08 | 9,070.00 | - | 9,070.00 | 105.08 | - | 8,964.92 | 1% |
| VILLAGE HALL | 919.27 | 17,662.00 | - | 17,662.00 | 919.27 | - | 16,742.73 | 5% |
| CENTRAL GARAGE | - | 170,865.00 | - | 170,865.00 | - | - | 170,865.00 | 0% |
| DPW FACILITY | - | 23,440.00 | - | 23,440.00 | - | - | 23,440.00 | 0% |
| INFORMATION TECHNOLOGY | 7,547.73 | 210,895.00 | - | 210,895.00 | 7,547.73 | - | 203,347.27 | 4% |
| UNALLOCATED INSURANCE | 1,007.00 | 83,965.00 | - | 83,965.00 | 1,007.00 | - | 82,958.00 | 1% |
| MUNICIPAL ASSN DUES | 2,799.00 | 4,545.00 | - | 4,545.00 | 2,799.00 | - | 1,746.00 | 62% |
| TAXES & ASSESS | - | 3,600.00 | - | 3,600.00 | - | - | 3,600.00 | 0% |
| CONTINGENT ACCOUNT | - | 25,000.00 | - | 25,000.00 | - | - | 25,000.00 | 0% |
| POLICE | 94,802.06 | 1,294,491.00 | 8,946.71 | 1,303,437.71 | 94,802.06 | 8,946.71 | 1,199,688.94 | 8% |
| ASSET FORFEITURE | - | - | 9,729.50 | 9,729.50 | - | 9,729.50 | - | |
| FIRE | 2,357.11 | 267,000.00 | - | 267,000.00 | 2,357.11 | - | 264,642.89 | 1% |
| FIRE FACILITY TRAINING | - | 15,000.00 | - | 15,000.00 | - | - | 15,000.00 | 0% |
| SAFETY INSPECTION | 10,825.70 | 103,343.00 | - | 103,343.00 | 10,825.70 | - | 92,517.30 | 10% |
| DPW ADMINISTRATION | 97,001.60 | 1,001,002.00 | - | 1,001,002.00 | 97,001.60 | - | 904,000.40 | 10% |
| STREETS MAINT. & CLEAN. | - | 109,900.00 | 600.00 | 110,500.00 | - | 600.00 | 109,900.00 | 1% |
| SNOW REMOVAL | - | 93,200.00 | - | 93,200.00 | - | - | 93,200.00 | 0% |
| STREET LIGHTING | - | 192,000.00 | - | 192,000.00 | - | - | 192,000.00 | 0% |
| SIDEWALKS | - | - | - | - | - | - | - | |
| OFF STREET PARKING | - | 3,600.00 | - | 3,600.00 | - | - | 3,600.00 | 0% |

| | | | | | | | | |
|---------------------------|-------------------|---------------------|-------------------|---------------------|-------------------|------------------|---------------------|-----------|
| PUBLICITY | - | 14,450.00 | - | 14,450.00 | - | - | 14,450.00 | 0% |
| PARKS | - | 14,550.00 | 13,419.00 | 27,969.00 | - | - | 27,969.00 | 0% |
| POTTER | - | - | - | - | - | - | - | |
| DOCK FACILITIES | 7,044.14 | 27,830.00 | - | 27,830.00 | 7,044.14 | - | 20,785.86 | 25% |
| MUSEUM | - | 500.00 | - | 500.00 | - | - | 500.00 | 0% |
| CELEBRATIONS | 2,315.00 | 2,568.00 | - | 2,568.00 | 2,315.00 | - | 253.00 | 90% |
| ZBA | - | 124,500.00 | - | 124,500.00 | - | - | 124,500.00 | 0% |
| PLANNING BOARD | 6,950.11 | 127,175.00 | - | 127,175.00 | 6,950.11 | - | 120,224.89 | 5% |
| HPC | - | 7,300.00 | - | 7,300.00 | - | - | 7,300.00 | 0% |
| SANITARY SEWER | 1,765.93 | 29,975.00 | - | 29,975.00 | 1,765.93 | - | 28,209.07 | 6% |
| REFUSE COLLECTION | - | 171,817.00 | - | 171,817.00 | - | - | 171,817.00 | 0% |
| STREET CLEANING | 453.76 | 3,000.00 | - | 3,000.00 | 453.76 | - | 2,546.24 | 15% |
| COMM. BEAUTIFICATION | - | 16,400.00 | 9,734.00 | 26,134.00 | - | 9,734.00 | 16,400.00 | 37% |
| STORM SEWER DRAINAGE | - | 25,250.00 | - | 25,250.00 | - | - | 25,250.00 | 0% |
| SHADE TREES | 14,149.00 | 76,200.00 | 65,349.00 | 141,549.00 | 14,149.00 | 51,200.00 | 76,200.00 | 46% |
| OTHER HOME & COMM SERV | 1,666.67 | 18,955.00 | - | 18,955.00 | 1,666.67 | - | 17,288.33 | 9% |
| NYS RETIREMENT | - | 485,763.00 | - | 485,763.00 | - | - | 485,763.00 | 0% |
| EMPLOYEE BENEFITS | 105,749.91 | 1,051,468.00 | - | 1,051,468.00 | 105,749.91 | - | 945,718.09 | 10% |
| TRANSFER-OUT | 1,995.00 | 970,794.00 | - | 970,794.00 | 1,995.00 | - | 968,799.00 | 0% |
| Total Expenditures | <u>390,168.97</u> | <u>7,270,753.00</u> | <u>107,778.21</u> | <u>7,378,531.21</u> | <u>390,168.97</u> | <u>80,210.21</u> | <u>6,908,152.03</u> | 5% |

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|--------------------------|---|--|
| FUND BALANCE - beginning | \$ 3,539,910.00 | \$ 3,539,910.00 |
| REVENUES | 3,268,298.78 | 3,268,298.78 |
| EXPENDITURES | <u>(390,168.97)</u> | <u>(390,168.97)</u> |
| FUND BALANCE - ending | <u>\$ 6,418,039.81</u> | <u>\$ 6,418,039.81</u> |

CAPITAL PROJECTS FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$0.**

CURRENT MONTH ACTIVITY

There was no Capital Projects activity in the month of June 2023.

YEAR TO DATE ACTIVITY

As this is the first month of the fiscal year, the year-to-date activity is the same as the current month activity.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

| | JUNE 30, 2023 | MAY 31, 2023 | \$\$ VARIANCE |
|---|----------------------|----------------------|------------------------|
| ASSETS | | | |
| CHASE BANK | \$ - | \$ - | \$ - |
| ACCOUNTS RECEIVABLE | - | - | - |
| STATE & FEDERAL AID RECEIVABLE | 737,315.62 | 737,315.62 | - |
| DUE FROM OTHER FUNDS | - | 114,451.30 | (114,451.30) |
| Total Assets | \$ 737,315.62 | \$ 851,766.92 | \$ (114,451.30) |
| LIABILITIES: | | | |
| ACCOUNTS PAYABLE | \$ - | 114,451.30 | (114,451.30) |
| BAN PAYABLE | - | - | - |
| DUE TO OTHER FUNDS | 737,315.62 | \$ 737,315.62 | \$ - |
| Total Liabilities | 737,315.62 | 851,766.92 | (114,451.30) |
| FUND BALANCE: | | | |
| Unassigned | - | - | - |
| Total Fund Balance | - | - | - |
| Total Liabilities & Fund Balance | \$ 737,315.62 | \$ 851,766.92 | \$ (114,451.30) |

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|------------------------------------|---|--|
| REVENUES: | | |
| INTEREST | \$ - | \$ - |
| STATE AID - OTHER | - | - |
| STATE AID - CHIPS | - | - |
| STATE AID - IEEP | - | - |
| FEDERAL AID - CDBG | - | - |
| TRANSFER IN | - | - |
| | <hr/> | <hr/> |
| Total Revenues | \$ - | \$ - |
| EXPENDITURES: | | |
| VILLAGE HALL EQUIPMENT | \$ - | \$ - |
| POLICE EQUIPMENT | - | - |
| FIRE EQUIPMENT | - | - |
| FIRE IT INTEGRATION | - | - |
| FIRE ROOF REPAIRS AND IMPROVEMENTS | - | - |
| FIRE STATION REPAIRS | - | - |
| FIRE TURNOUT GEAR | - | - |
| DPW EQUIPMENT | - | - |
| SIGNAGE | - | - |
| STREETS MAINT. & CLEAN.EQUIPMENT | - | - |
| LIFTBRIDGE LANE E | - | - |
| STREETSCAPE | - | - |
| SIDEWALKS | - | - |
| PARKING LOT | - | - |
| PARKS | - | - |
| STORM SEWER DRAINAGE EQUIPMENT | - | - |
| CEMETERY SIGNS | - | - |
| TRANSFER TO GENERAL FUND | - | - |
| TRANSFER TO DEBT SERVICE | - | - |
| | <hr/> | <hr/> |
| Total Expenditures | \$ - | \$ - |

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|--------------------------|---|--|
| FUND BALANCE - beginning | \$ - | \$ - |
| REVENUES | - | - |
| EXPENDITURES | - | - |
| FUND BALANCE - ending | \$ - | \$ - |

CAPITAL RESERVES FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,543,153.91**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,216,523.27 in General Capital, (2) \$1,181,035.78 in Fire Rolling Stock, and (3) \$145,594.86 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of June 2023, the Village did not utilize any reserve money to fund capital projects.

During the month of June 2023, the Village earned and recorded \$14,338.73 in interest revenue allocated to each reserve accordingly.

YEAR TO DATE ACTIVITY

As this is the first month of the fiscal year, the year-to-date activity is the same as the current month activity.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 16-18.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

| | JUNE 30, 2023 | MAY 31, 2023 | \$\$ VARIANCE |
|---|------------------------|------------------------|------------------------|
| ASSETS: | | | |
| CASH RESERVE - Capital | \$ 2,216,523.27 | \$ 2,274,880.02 | \$ (58,356.75) |
| CASH RESERVE - Fire Rolling Stock | 1,181,035.78 | 1,176,299.24 | 4,736.54 |
| CASH RESERVE - Fire Equipment | 145,594.86 | 178,647.22 | (33,052.36) |
| ACCOUNTS RECEIVABLE - Capital | - | 13,440.00 | |
| DUE FROM OTHER FUNDS - Capital | - | - | - |
| Total Assets | \$ 3,543,153.91 | \$ 3,643,266.48 | \$ (100,112.57) |
| LIABILITIES: | | | |
| DUE TO OTHER FUNDS - Capital | \$ - | \$ 80,765.45 | \$ (80,765.45) |
| DUE TO OTHER FUNDS - Fire Rolling Stock | - | - | - |
| DUE TO OTHER FUNDS - Fire Equipment | - | 33,685.85 | (33,685.85) |
| Total Liabilities | - | 114,451.30 | (114,451.30) |
| FUND BALANCE: | | | |
| RESTRICTED | | | |
| Capital Plan | 2,216,523.27 | 2,207,554.57 | 8,968.70 |
| Fire Rolling Stock | 1,181,035.78 | 1,176,299.24 | 4,736.54 |
| Fire Equipment | 145,594.86 | 144,961.37 | 633.49 |
| Total Fund Balance | 3,543,153.91 | 3,528,815.18 | 14,338.73 |
| Total Liabilities & Fund Balance | \$ 3,543,153.91 | \$ 3,643,266.48 | \$ (100,112.57) |

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|---------------------------------------|---|--|
| REVENUES: | | |
| INTEREST - General Capital | \$ 8,968.70 | \$ 8,968.70 |
| INTEREST - Fire Rolling Stock | 4,736.54 | 4,736.54 |
| INTEREST - Fire Equipment | 633.49 | 633.49 |
| SALE OF PROPERTY - General Capital | - | - |
| SALE OF PROPERTY - Fire Rolling Stock | - | - |
| SALE OF PROPERTY - Fire Equipment | - | - |
| GIFTS & DONATIONS - General Capital | - | - |
| TRANSFER IN - General Capital | - | - |
| TRANSFER IN - Fire Rolling Stock | - | - |
| TRANSFER IN- Fire Equipment | - | - |
| Total Revenues | \$ 14,338.73 | \$ 14,338.73 |
| EXPENDITURES: | | |
| TRANSFER OUT - General Capital | - | - |
| TRANSFER OUT - Fire Rolling Stock | - | - |
| TRANSFER OUT - Fire Equipment | - | - |
| Total Expenditures | \$ - | \$ - |

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|--------------------------|---|--|
| FUND BALANCE - beginning | \$ 3,528,815.18 | \$ 3,528,815.18 |
| REVENUES | 14,338.73 | 14,338.73 |
| EXPENDITURES | - | - |
| FUND BALANCE - ending | <u>\$ 3,543,153.91</u> | <u>\$ 3,543,153.91</u> |

SEWER FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$1,044,485.59. The fund balance is equal to cash in the bank of \$983,638.09 plus unpaid sewer rents of \$63,000 , offset by an amount owed of \$2,152.50 for May 2023 bills to be paid on July 10, 2023.

REVENUES

Through June 30, 2023, 74% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$374,850. As this is the first month of the fiscal year, the Village is considered to have earned the entire Sewer Rent on June 1, 2023.

EXPENDITURES

Through June 30, 2023, 26% of the budget has been spent or encumbered mainly due contracts with Kenyon Pipeline for Televising.

During the month of June there was \$3,351.00 in expenditures for ongoing maintenance costs.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

| | JUNE 30, 2023 | MAY 31, 2023 | \$\$ VARIANCE |
|---|---------------------|-------------------|-------------------|
| ASSETS: | | | |
| CASH | 983,638.09 | 801,186.07 | 182,452.02 |
| TAXES REXCEIVABLE | 63,000.00 | - | 63,000.00 |
| DUE FROM OTHER FUNDS | - | - | - |
| DUE FROM STATE & FED | - | - | - |
| DUE FROM PERINTON | - | 34,205.60 | (34,205.60) |
| Total Assets | 1,046,638.09 | 835,391.67 | 211,246.42 |
| LIABILITIES: | | | |
| DUE TO OTHER FUNDS | - | 152,880.80 | (152,880.80) |
| ACCOUNTS PAYABLE | 2,152.50 | 9,524.28 | (7,371.78) |
| Total Liabilities | 2,152.50 | 162,405.08 | (7,371.78) |
| FUND BALANCE: | | | |
| ASSIGNED | 1,044,485.59 | 672,986.59 | 371,499.00 |
| Total Fund Balance | 1,044,485.59 | 672,986.59 | 371,499.00 |
| Total Liabilities & Fund Balance | 1,046,638.09 | 835,391.67 | 364,127.22 |

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

| | MONTH TO DATE | ORIGINAL BUDGET | BUDGET ADJUSTMENTS | ADJUSTED BUDGET | ENCUM | YEAR TO DATE | BUDGET VARIANCE OVER (UNDER) | % OF BUDGET COLLECTED |
|-----------------------|---------------------|--------------------|-----------------------|--------------------|----------|--------------------|------------------------------------|-----------------------------|
| REVENUES: | | | | | | | | |
| SEWER RENT | 374,850.00 | 374,850.00 | - | 374,850.00 | - | 374,850.00 | - | 100.00% |
| INTEREST | - | - | - | - | - | - | - | |
| INTERGOVERNMENTAL | - | 34,205.00 | - | 34,205.00 | - | - | (34,205.00) | 0.00% |
| FEDERAL AID - CDBG | - | 50,495.00 | - | 50,495.00 | - | - | (50,495.00) | |
| TRANSFER IN | - | - | - | - | - | - | - | |
| APPROPRIATED FB | - | 49,972.00 | - | 49,972.00 | - | - | (49,972.00) | |
| Total Revenues | <u>374,850.00</u> | <u>509,522.00</u> | <u>-</u> | <u>509,522.00</u> | <u>-</u> | <u>374,850.00</u> | <u>(134,672.00)</u> | 74% |

| | MONTH TO DATE | ORIGINAL BUDGET | BUDGET ADJUSTMENTS | ADJUSTED BUDGET | ENCUM | YEAR TO DATE | BUDGET AVAILABLE | % OF BUDGET USED |
|---------------------------|---------------------|--------------------|-----------------------|--------------------|-------------------|--------------------|---------------------|------------------------|
| EXPENDITURES: | | | | | | | | |
| EQUIPMENT | - | 19,000.00 | - | 19,000.00 | - | - | 19,000.00 | 0% |
| CONTRACTUAL | 3,351.00 | 319,667.00 | 180,381.40 | 500,048.40 | 177,030.40 | 3,351.00 | 319,667.00 | 36% |
| MAINTENANCE | - | 8,800.00 | - | 8,800.00 | - | - | 8,800.00 | 0% |
| TRANSFER OUT | - | 162,055.00 | - | 162,055.00 | - | - | 162,055.00 | 0% |
| Total Expenditures | <u>3,351.00</u> | <u>509,522.00</u> | <u>180,381.40</u> | <u>689,903.40</u> | <u>177,030.40</u> | <u>3,351.00</u> | <u>509,522.00</u> | 26% |

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|--------------------------|---|--|
| FUND BALANCE - beginning | 672,986.59 | 672,986.59 |
| REVENUES | 374,850.00 | 374,850.00 |
| EXPENDITURES | <u>(3,351.00)</u> | <u>(3,351.00)</u> |
| FUND BALANCE - ending | <u>1,044,485.59</u> | <u>1,044,485.59</u> |

DEBT SERVICE FUND ANALYSIS

JUNE 2023

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of June 2023. The Village doesn't anticipate any activity until November 15, 2023, when the next payment is due.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through June 30, 2023. The Village makes its required debt repayments every November 15 and May 15. The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

| | JUNE 30, 2023 | MAY 31, 2023 | \$\$ VARIANCE |
|---|---------------|--------------|---------------|
| ASSETS: | | | |
| CASH | \$ - | \$ - | \$ - |
| Total Assets | \$ - | \$ - | \$ - |
| FUND BALANCE: | | | |
| RESTRICTED | - | - | - |
| Total Fund Balance | - | - | - |
| Total Liabilities & Fund Balance | \$ - | \$ - | \$ - |

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|----------------------|---|--|
| REVENUES: | | |
| INTEREST | \$ - | \$ - |
| SERIAL BONDS | - | - |
| TRANSFER IN | - | - |
| | <hr/> | <hr/> |
| Total Revenues | \$ - | \$ - |
| | <hr/> | <hr/> |
| EXPENDITURES: | | |
| PRINCIPAL | - | - |
| INTEREST | - | - |
| | <hr/> | <hr/> |
| Total Expenditures | \$ - | \$ - |
| | <hr/> | <hr/> |

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

| | 6/1/2023 - 6/30/2023 MONTH - TO - DATE | 6/1/2023 - 6/30/2023 YEAR - TO - DATE |
|--------------------------|---|--|
| FUND BALANCE - beginning | \$ - | \$ - |
| REVENUES | - | - |
| EXPENDITURES | - | - |
| FUND BALANCE - ending | \$ - | \$ - |

BANK RECONCILIATIONS

JUNE 2023

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending June 30, 2023. A summary of the Bank Reconciliations is provided below:

| BANK RECONCILIATIONS | | | | | |
|----------------------|---------------------|--------------------|------------------|--------------|---------------------------------|
| Bank Account | Bank Balance | O/S Checks | DIT | Other | Book Balance by Bank account |
| 5307 | 54,796.32 | (57,865.05) | 3,068.73 | - | (0.00) |
| 8372 | 117,990.19 | (9,626.38) | - | (108,362.81) | 1.00 |
| 5420 | 4,497,114.91 | (175.00) | 61,658.63 | 122,889.83 | 4,681,488.37 |
| 5705 | 4,711.81 | - | - | (101.92) | 4,609.89 |
| 0547 | 15,763.61 | - | - | (14,425.10) | 1,338.51 |
| 5439 | - | - | - | - | - |
| 5005 | 15,014.39 | - | - | - | 15,014.39 |
| 2199 | 107,876.65 | - | - | - | 107,876.65 |
| NYCLASS | 4,872,265.98 | - | - | - | 4,872,265.98 |
| | <u>9,685,533.86</u> | <u>(67,666.43)</u> | <u>64,727.36</u> | <u>0.00</u> | <u>\$ 9,682,594.79</u> |

RECORDED IN GENERAL LEDGER BY FUND:

| | |
|----------------------------|------------------------|
| GENERAL FUND | 5,020,496.56 |
| CAPITAL RESERVES FUND | 3,543,153.91 |
| CAPITAL PROJECTS | - |
| SEWER | 983,638.09 |
| PERMANENT | 26,393.57 |
| TRUST & AGENCY | 1,338.51 |
| PERMANENT - MOUNT PLEASANT | 107,876.65 |
| DEBT SERVICE | - |
| Total Funds | <u>\$ 9,682,897.29</u> |
| DIFFERENCE | 302.50 |
| LESS: Petty Cash | (302.50) |
| DIFFERENCE | <u>-</u> |