



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JULY 2023

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan A. Cook, CPA
Clerk-Treasurer



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August 14, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of July 2023.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through July 31, 2023. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the July Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook". The signature is written in a cursive style with a large, stylized 'M' and 'C'.

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JULY 2023

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$6,391,054.84** of which \$5,851,198.03 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,150,943.88. The remainder of the fund balance is related to \$86,471.16 in unpaid tax bills, \$7,934.24 in invoices billed but not yet received in cash, an amount owed from other funds of \$761,494.28, a prepayment of the Workers Compensation contract bill of \$120,636.25, offset by an amount owed to the NYS retirement systems totaling \$80,428.65.

REVENUES

Through July 31, 2023, 46% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of July, the Village earned and recorded \$59,564.18 in revenues. Significant revenues earned in July were as follows:

- \$4,423.57 in interest and penalties noting the due date for taxes without penalty was July 5, 2022.
- \$7,966.00 in docking fees.
- \$9,307.36 for the monthly rental fees including cell tower rents and revocable license agreements.
- \$26,788.47 for the first semi-annual mortgage tax payment

Year – to Date Activity

As of July 31, 2023, the Village should expect that between 8% and 16% of revenues have been earned and recorded as 2 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 52% because a significant portion of the agreements are billed on June 1st each year. The remainder of the PILOTs will be billed in September 2023 and January 2024.
- **Interest & Penalties** are at 59% noting fees are due in July after the first tax payment deadline.
- **Sales Tax** is at 0%. The Village will receive the first quarter payment on August 15, 2023.
- **Fire Protection, Interfund Revenues, AIM, and Transfer-in** are all at 0% as these accounts are paid annually in March, May, September and May, respectively.
- **Interest & Earnings** is already at 43% as rates continue to remain higher than expected. The rate on July 31, 2023, was 5.1390% compare to 1.6293% on July 31, 2022.

GENERAL FUND ANALYSIS

JULY 2023

EXPENDITURES

Through July 31, 2023, 9% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of July, the Village incurred and recorded \$393,638.29 in expenditures. Significant expenditures in July were as follows:

- The Village recorded Payroll expenses in the amount of \$122,787.91 for check date July 6, 2023.
- The Village recorded Payroll expenses in the amount of \$105,206.07 for check date July 20, 2023.
- The Village recorded monthly Fleet costs of \$21,998.68.
- The Village recorded monthly IT costs of \$13,124.42.
- The Village paid its quarterly General Liability Insurance of \$19,140.37.
- The Village paid its monthly electric bills of \$9,749.95.
- The Village paid for its annual mulch installation of \$14,602.50.
- The Village recorded monthly refuse and composting of \$14,196.00.
- The Village paid its monthly health care bills of \$46,562.44.

Year – to – Date Activity

As of July 31, 2023, the Village should expect that between 8% and 16% of expenditures have been incurred and recorded as 2 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 24% noting the Village pays the total General Liability insurance on a quarterly basis.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 52%, 33%, 100%, and 45%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **Shade Trees** is already at 36% noting the annual Tree Trimming contract is already encumbered.
- **NYS** is at 0% noting the Village will make its annual payment in December 2023.
- **Transfers** are at 0% noting the Village makes transfers to the Reserves on a quarterly basis (August, November, February, May) and makes transfers for Debt Service on a semi-annual basis (November and May).

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	JULY 31, 2023	JUNE 30, 2023	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	4,547.30	4,609.89	(62.59)
Cash - Savings Account	3,821,535.39	3,696,586.74	124,948.65
Investments - NYCLASS	1,058,017.38	1,053,535.19	4,482.19
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	31,178.96	31,049.29	129.67
Restricted Cash - Workers Compensation	220,327.83	219,397.56	930.27
Restricted Cash - Asset Forfeiture	15,033.52	15,014.39	19.13
Taxes Receivable - Current	86,471.16	519,982.64	(433,511.48)
Accounts Receivable	7,934.24	101,031.08	(93,096.84)
Due from other funds	761,494.28	737,815.62	23,678.66
Due from Federal & State	-	-	-
Due from other governments	349,078.29	349,078.29	-
Prepaid Expense	120,636.25	120,636.25	-
Total Assets	6,476,558.10	6,849,040.44	(372,482.34)
LIABILITIES:			
Accounts Payable	-	38,345.64	(38,345.64)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	4,547.30	4,609.89	(62.59)
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	80,428.65	80,428.65	-
Overpayments and clearing	534.50	534.50	-
Total Liabilities	85,503.26	123,911.49	(38,408.23)
FUND BALANCE:			
Non-Spendable	120,636.25	120,636.25	-
Assigned for Encumbrances	77,834.25	77,834.25	-
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	31,178.96	31,049.29	129.67
Workers Compensation	220,327.83	219,397.56	930.27
Asset Forfeiture	15,033.52	15,014.39	19.13
Unassigned	5,851,198.03	6,186,351.21	(335,153.18)
Total Fund Balance	6,391,054.84	6,725,128.95	(334,074.11)
Total Liabilities & Fund Balance	6,476,558.10	6,849,040.44	(372,482.34)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,082,151.00	-	3,082,151.00	3,093,534.51	11,383.51	100%
PILOTS	-	221,036.00	-	221,036.00	114,358.31	(106,677.69)	52%
Interest & Penalties	4,423.57	7,500.00	-	7,500.00	4,423.57	(3,076.43)	59%
Sales Tax	-	2,029,248.00	-	2,029,248.00	-	(2,029,248.00)	0%
Utilities Gross Receipts	211.37	20,000.00	-	20,000.00	5,669.09	(14,330.91)	28%
Franchise Fees	-	60,000.00	-	60,000.00	-	(60,000.00)	0%
Departmental - General Gov	351.45	2,750.00	-	2,750.00	547.45	(2,202.55)	20%
Departmental - Public Safety	100.00	3,000.00	-	3,000.00	100.00	(2,900.00)	3%
Departmental - Transportation	-	1,500.00	-	1,500.00	3,858.95	2,358.95	257%
Departmental - Culture & Rec	7,966.00	61,150.00	-	61,150.00	15,632.00	(45,518.00)	26%
Departmental - Home & Comm	350.00	72,880.00	-	72,880.00	11,705.00	(61,175.00)	16%
Fire Protection	-	760,368.00	-	760,368.00	-	(760,368.00)	0%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0%
Interest & Earnings	5,561.26	25,000.00	-	25,000.00	10,819.52	(14,180.48)	43%
Rental of Real Property	9,307.36	180,838.00	-	180,838.00	28,073.24	(152,764.76)	16%
Licenses & Permits	1,064.00	27,600.00	-	27,600.00	1,874.00	(25,726.00)	7%
Fines & Forfeitures	-	10,000.00	-	10,000.00	750.00	(9,250.00)	8%
Sale of Property & Insurance Recoveries	2,286.53	-	-	-	3,429.93	3,429.93	#DIV/0!
Misc	111.37	500.00	-	500.00	5,256.12	4,756.12	1051%
Interfund Revenues	-	116,650.00	-	116,650.00	-	(116,650.00)	0%
AIM	-	140,035.00	-	140,035.00	-	(140,035.00)	0%
Mortgage Tax	26,788.47	75,000.00	-	75,000.00	26,788.47	(48,211.53)	36%
State Aid - Other	-	75,000.00	-	75,000.00	-	(75,000.00)	0%
State Aid - Public Safety	-	3,209.00	-	3,209.00	-	(3,209.00)	0%
Transfer - In	-	162,000.00	-	162,000.00	-	(162,000.00)	0%
Appropriated Fund Balance	-	129,338.00	-	129,338.00	-		
Total Revenues	59,564.18	7,270,753.00	-	7,270,753.00	3,327,862.96	(3,813,552.04)	46%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	3,243.63	61,888.00	-	61,888.00	5,223.21	-	56,664.79	8%
MAYOR	1,304.28	19,456.00	-	19,456.00	2,096.16	-	17,359.84	11%
MANAGER	12,028.90	149,092.00	-	149,092.00	18,432.79	-	130,659.21	12%
TREASURER	16,841.01	213,694.00	-	213,694.00	27,264.41	-	186,429.59	13%
RECORD ARCHIVE	-	550.00	-	550.00	-	-	550.00	0%
VILLAGE ATTORNEY	-	29,000.00	-	29,000.00	-	-	29,000.00	0%
PERSONNEL	1,302.58	9,070.00	-	9,070.00	1,407.66	-	7,662.34	16%
VILLAGE HALL	1,799.37	17,662.00	-	17,662.00	2,718.64	-	14,943.36	15%
CENTRAL GARAGE	21,998.68	170,865.00	-	170,865.00	21,998.68	-	148,866.32	13%
DPW FACILITY	717.21	23,440.00	-	23,440.00	717.21	-	22,722.79	3%
INFORMATION TECHNOLOGY	13,124.42	210,895.00	-	210,895.00	20,672.15	-	190,222.85	10%
UNALLOCATED INSURANCE	19,140.37	83,965.00	-	83,965.00	20,147.37	-	63,817.63	24%
MUNICIPAL ASSN DUES	-	4,545.00	-	4,545.00	2,799.00	-	1,746.00	62%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	-	-	25,000.00	0%
POLICE	90,038.10	1,294,491.00	8,946.71	1,303,437.71	150,309.81	8,370.75	1,144,757.15	12%
ASSET FORFEITURE	-	-	9,729.50	9,729.50	-	9,729.50	-	
FIRE	9,480.87	267,000.00	-	267,000.00	11,837.98	-	255,162.02	4%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	8,838.84	103,343.00	-	103,343.00	14,385.13	-	88,957.87	14%
DPW ADMINISTRATION	68,789.39	1,001,002.00	-	1,001,002.00	141,659.13	-	859,342.87	14%
STREETS MAINT. & CLEAN.	1,514.50	109,900.00	600.00	110,500.00	1,514.50	-	108,985.50	1%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	9,749.95	192,000.00	-	192,000.00	9,749.95	-	182,250.05	5%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	38.97	3,600.00	-	3,600.00	38.97	-	3,561.03	1%

PUBLICITY	2,200.00	14,450.00	-	14,450.00	2,200.00	-	12,250.00	15%
PARKS	14,602.50	14,550.00	13,419.00	27,969.00	14,602.50	-	13,366.50	52%
POTTER	19.42	-	-	-	19.42	-	(19.42)	
DOCK FACILITIES	3,353.39	27,830.00	-	27,830.00	9,204.03	-	18,625.97	33%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	541.23	2,568.00	-	2,568.00	2,596.62	-	(28.62)	101%
ZBA	-	124,500.00	-	124,500.00	-	-	124,500.00	0%
PLANNING BOARD	8,978.73	127,175.00	-	127,175.00	13,225.31	-	113,949.69	10%
HPC	-	7,300.00	-	7,300.00	-	-	7,300.00	0%
SANITARY SEWER	1,280.39	29,975.00	-	29,975.00	2,256.10	-	27,718.90	8%
REFUSE COLLECTION	14,196.00	171,817.00	-	171,817.00	14,196.00	-	157,621.00	8%
STREET CLEANING	-	3,000.00	-	3,000.00	453.76	-	2,546.24	15%
COMM. BEAUTIFICATION	1,963.24	16,400.00	9,734.00	26,134.00	1,963.24	9,734.00	14,436.76	45%
STORM SEWER DRAINAGE	-	25,250.00	-	25,250.00	-	-	25,250.00	0%
SHADE TREES	1,372.77	76,200.00	65,349.00	141,549.00	1,372.77	50,000.00	90,176.23	36%
OTHER HOME & COMM SERV	1,881.67	18,955.00	-	18,955.00	1,881.67	-	17,073.33	10%
NYS RETIREMENT	-	485,763.00	-	485,763.00	-	-	485,763.00	0%
EMPLOYEE BENEFITS	61,872.88	1,051,468.00	-	1,051,468.00	161,502.43	-	889,965.57	15%
TRANSFER-OUT	1,425.00	970,794.00	-	970,794.00	3,420.00	-	967,374.00	0%
Total Expenditures	<u>393,638.29</u>	<u>7,270,753.00</u>	<u>107,778.21</u>	<u>7,378,531.21</u>	<u>681,866.60</u>	<u>77,834.25</u>	<u>6,618,830.36</u>	9%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 6,725,128.95	\$ 3,745,058.48
REVENUES	59,564.18	3,327,862.96
EXPENDITURES	(393,638.29)	(681,866.60)
FUND BALANCE - ending	<u>\$ 6,391,054.84</u>	<u>\$ 6,391,054.84</u>

CAPITAL PROJECTS FUND ANALYSIS

JULY 2023

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$0.**

CURRENT MONTH ACTIVITY

During the month of July, the Village incurred total capital costs of \$23,678.66 related to the following projects:

- \$23,678.66 paid for design costs related to the Main Street Enhancement project financed through the Federal TAP Grant .

YEAR TO DATE ACTIVITY

Through July 31, 2023, the Village has incurred total capital costs of \$23,678.66 related to the following projects:

- \$23,678.66 paid for design costs related to the Main Street Enhancement project financed through the Federal TAP Grant .

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	JULY 31, 2023	JUNE 30, 2023	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	760,994.28	737,315.62	23,678.66
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 760,994.28	\$ 737,315.62	\$ 23,678.66
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	760,994.28	\$ 737,315.62	\$ 23,678.66
Total Liabilities	760,994.28	737,315.62	23,678.66
FUND BALANCE:			
Unassigned	0.00	-	0.00
Total Fund Balance	0.00	-	0.00
Total Liabilities & Fund Balance	\$ 760,994.28	\$ 737,315.62	\$ 23,678.66

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER	-	-
STATE AID - CHIPS	-	-
STATE AID - IEEP	-	-
FEDERAL AID - TAP	23,678.66	23,678.66
FEDERAL AID - CDBG	-	-
TRANSFER IN	-	-
Total Revenues	\$ 23,678.66	\$ 23,678.66
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	-
SIGNAGE	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	-	-
LIFTBRIDGE LANE E	-	-
STREETSCAPE	23,678.66	23,678.66
SIDEWALKS	-	-
PARKING LOT	-	-
PARKS	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	-
CEMETERY SIGNS	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ 23,678.66	\$ 23,678.66

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	23,678.66	23,678.66
EXPENDITURES	<u>(23,678.66)</u>	<u>(23,678.66)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

CAPITAL RESERVES FUND ANALYSIS

JULY 2023

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,533,681.28**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,201,423.20 in General Capital, (2) \$1,186,045.63 in Fire Rolling Stock, and (3) \$146,212.45 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of July 2023, the Village did not utilize any reserve money to fund capital projects.

During the month of July 2023, the Village earned and recorded \$14,959.17 in interest revenue allocated to each reserve accordingly.

YEAR TO DATE ACTIVITY

Through July 31, 2023, the Village has not utilized any capital reserve money to fund ongoing projects.

Additionally, through July 31, 2023, \$29,297.90 has be reinvested in the Capital Reserve Funds.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	JULY 31, 2023	JUNE 30, 2023	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,201,423.20	\$ 2,216,523.27	\$ (15,100.07)
CASH RESERVE - Fire Rolling Stock	1,186,045.63	1,181,035.78	5,009.85
CASH RESERVE - Fire Equipment	146,212.45	145,594.86	617.59
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 3,533,681.28	\$ 3,543,153.91	\$ (9,472.63)
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ 24,431.80	\$ (24,431.80)
DUE TO OTHER FUNDS - Fire Rolling Stock	-	-	-
DUE TO OTHER FUNDS - Fire Equipment	-	-	-
Total Liabilities	-	24,431.80	(24,431.80)
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,201,423.20	2,192,091.47	9,331.73
Fire Rolling Stock	1,186,045.63	1,181,035.78	5,009.85
Fire Equipment	146,212.45	145,594.86	617.59
Total Fund Balance	3,533,681.28	3,518,722.11	14,959.17
Total Liabilities & Fund Balance	\$ 3,533,681.28	\$ 3,543,153.91	\$ (9,472.63)

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 9,331.73	\$ 18,300.43
INTEREST - Fire Rolling Stock	5,009.85	9,746.39
INTEREST - Fire Equipment	617.59	1,251.08
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	-
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN- Fire Equipment	-	-
Total Revenues	\$ 14,959.17	\$ 29,297.90
EXPENDITURES:		
TRANSFER OUT - General Capital	-	-
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,518,722.11	\$ 3,504,383.38
REVENUES	14,959.17	29,297.90
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 3,533,681.28</u>	<u>\$ 3,533,681.28</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2022	\$ 2,183,122.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
Liftbridge Lane East							-
Transfer to General Capital Reserve							-
FEDERAL AID - TAP							-
Streetscape							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
DPW EQUIPMENT							-
WELCOME SIGNS							-
STREETS MAINT. & CLEAN.EQUIPMENT							-
LIFTBRIDGE LANE E							-
STREETSCAPE							-
SIDEWALKS							-
PARKING LOT							-
PARKS							-
STORM SEWER DRAINAGE EQUIPMENT							-
CEMETERY SIGNS							-
Additional Funding							
Sale of Assets							-
Interest	18,300.43						-
CURRENT BALANCES	\$ 2,201,423.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof	Station Repairs	Foam Mitigation	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 144,961.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS							-
EQUIPMENT							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							-
Interest	1,251.08						-
CURRENT BALANCES	\$ 146,212.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center"> VILLAGE OF FAIRPORT THE CURRENT STATE OF THE CAPITAL FUND For the Period 6/1/2022 - 5/31/2023 </p>									
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Rescue	Emergency One				FUND
BALANCE ON JUNE 01, 2022	\$ 1,176,299.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							- - - - -
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-					-
FIRE EQUIPMENT							-
Additional Funding							
Sale of Assets							
Interest	9,746.39						- -
CURRENT BALANCES	\$ 1,186,045.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JULY 2023

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$1,044,485.59. The fund balance is equal to cash in the bank of \$1,035,035.59 plus unpaid sewer rents of \$9,450.

REVENUES

Through July 31, 2023, 74% of budgeted revenues have been earned and recorded.

There was no revenue earned in the month of July 2023.

EXPENDITURES

Through July 31, 2023, 26% of the budget has been spent or encumbered mainly due contracts with Kenyon Pipeline for Televising.

There were no expenditures incurred in the month of July 2023.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	JULY 31, 2023	JUNE 30, 2023	\$\$ VARIANCE
ASSETS:			
CASH	1,035,035.59	983,638.09	51,397.50
TAXES REXCEIVABLE	9,450.00	63,000.00	(53,550.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	1,044,485.59	1,046,638.09	(2,152.50)
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	2,152.50	(2,152.50)
Total Liabilities	-	2,152.50	(2,152.50)
FUND BALANCE:			
ASSIGNED	1,044,485.59	1,044,485.59	-
Total Fund Balance	1,044,485.59	1,044,485.59	-
Total Liabilities & Fund Balance	1,044,485.59	1,046,638.09	(2,152.50)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	374,850.00	-	374,850.00	-	374,850.00	-	100.00%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	50,495.00	-	50,495.00	-	-	(50,495.00)	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	49,972.00	-	49,972.00	-	-	(49,972.00)	
Total Revenues	-	509,522.00	-	509,522.00	-	374,850.00	(134,672.00)	74%
EXPENDITURES:								
EQUIPMENT	-	19,000.00	-	19,000.00	-	-	19,000.00	0%
CONTRACTUAL	-	319,667.00	180,381.40	500,048.40	177,030.40	-	323,018.00	35%
MAINTENANCE	-	8,800.00	-	8,800.00	-	-	8,800.00	0%
TRANSFER OUT	-	162,055.00	-	162,055.00	-	-	162,055.00	0%
Total Expenditures	-	509,522.00	180,381.40	689,903.40	177,030.40	-	512,873.00	26%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	1,044,485.59	669,635.59
REVENUES	-	374,850.00
EXPENDITURES	-	-
FUND BALANCE - ending	1,044,485.59	1,044,485.59

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DEBT SERVICE FUND ANALYSIS

JULY 2023

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of July 2023. The Village doesn't anticipate any activity until November 15, 2023, when the next payment is due.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through July 31, 2023. The Village makes its required debt repayments every November 15 and May 15. The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	JULY 31, 2023	JUNE 30, 2023	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	7/1/2023 - 7/31/2023 MONTH - TO - DATE	6/1/2023 - 7/31/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

JULY 2023

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending July 31, 2023. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	(1,057.19)	1,057.19	-	-
8372	103,019.00	(8,262.84)	170.10	(94,925.26)	1.00
5420	4,750,002.66	-	1,378.19	106,453.67	4,857,834.52
5705	4,649.22	-	-	(101.92)	4,547.30
0547	12,805.55	-	-	(11,426.49)	1,379.06
5439	-	-	-	-	-
5005	15,033.52	-	-	-	15,033.52
2199	107,650.47	-	-	-	107,650.47
NYCLASS	4,868,431.33	-	-	-	4,868,431.33
	<u>9,861,591.75</u>	<u>(9,320.03)</u>	<u>2,605.48</u>	<u>0.00</u>	<u>\$ 9,854,877.20</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,150,943.88
CAPITAL RESERVES FUND	3,533,681.28
CAPITAL PROJECTS	-
SEWER	1,035,035.59
PERMANENT	26,489.42
TRUST & AGENCY	1,379.06
PERMANENT - MOUNT PLEASANT	107,650.47
DEBT SERVICE	-
Total Funds	<u>\$ 9,855,179.70</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>