



# VILLAGE OF FAIRPORT, NY

## FINANCIAL REPORT

**SEPTEMBER 2022**

Prepared by:  
Megan A. Cook, CPA  
Clerk-Treasurer

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Megan A. Cook, CPA  
Clerk-Treasurer



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October 11, 2022

To the Board of Trustees,

I have compiled this Financial Report for the month of September 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through September 30, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the September Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook". The signature is written in a cursive style with a large, stylized 'M' and 'C'.

Megan A. Cook, CPA  
Clerk-Treasurer

# GENERAL FUND ANALYSIS

## SEPTEMBER 2022

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### BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,245,437.36** of which \$4,754,014.33 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,450,505.70. The remainder of the fund balance is related to \$64,502.23 in unpaid tax bills, \$4,403.68 in invoices billed but not yet received in cash, an amount owed from other funds of \$631,563.45, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by an amount owed to the NYS retirement systems.

### REVENUES

Through September 30, 2022, 58% of budgeted revenues have been earned and recorded.

#### **Current Month Activity**

During the month of September, the Village earned and recorded \$189,220.17 in revenues. Significant revenues earned in September were as follows:

- \$140,035.00 received from NYS for the annual AIM funding.
- \$13,937.70 in docking fees for the month of September 2022.
- \$9,720.00 for second quarter commercial refuse.
- \$12,840.73 for the monthly rental fees including cell tower rents and revocable license agreements.

#### **Year – to Date Activity**

As of August 31, 2022, the Village should expect that between 25% and 33% of revenues have been earned and recorded as 4 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 62% because a significant portion of the agreements are billed on June 1<sup>st</sup> each year. The remainder of the PILOTs will be billed in September 2022 and January 2023.
- **Interest & Penalties** are at 97% noting fees are due in starting July 1 through October 31.
- **Sales Tax** is at 8% noting the Village has only received Sales Tax through June 30, 2022.
- **Franchise Fees** are at 52% as the first of two payments has been received for the fiscal year.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **AIM** is at 100% as the Village received this payment from the state once a year.
- **Mortgage Tax** is already at 67%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

## GENERAL FUND ANALYSIS

### SEPTEMBER 2022

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#### EXPENDITURES

Through September 30, 2022, 25% of budgeted appropriations have been spent or encumbered.

##### Current Month Activity

During the month of , the Village incurred and recorded \$703,792.58 in expenditures. Significant expenditures in September were as follows:

- The Village recorded Payroll expenses in the amount of \$116,323.97 for check date September 1, 2022.
- The Village recorded Payroll expenses in the amount of \$107,341.09 for check date September 15, 2022.
- The Village recorded Payroll expenses in the amount of \$127,634.52 for check date September 29, 2022.
- The Village paid its monthly Fleet bills of \$30,007.91
- The Village paid its monthly IT bills of \$21,130.19.
- The Village paid its monthly electric bills of \$15,759.05
- The Village recorded monthly refuse and composting of \$16,658.28
- The Village paid its monthly health care bills of \$40,724.36.
- The Village made its quarterly contribution to the three capital reserve funds totaling \$163,970.25

##### Year – to – Date Activity

As of September 30, 2022, the Village should expect that between 25% and 33% of expenditures have been incurred and recorded as 4 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 96% noting the Village pays the total General Liability insurance at the beginning of the fiscal year.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 48%, 71%, 74%, and 49%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **NYS Retirement** is at 0% noting the Village makes this annual payment in December of each year.

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Balance Sheet

	SEPTEMBER 30, 2022	AUGUST 31, 2022	\$\$ VARIANCE
<b>ASSETS:</b>			
Cash - Flexible Spending	5,980.63	5,847.62	133.01
Cash - Savings Account	3,212,279.85	3,926,555.42	(714,275.57)
Investments - NYCLASS	1,021,095.17	1,019,176.07	1,919.10
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	30,109.90	30,054.31	55.59
Restricted Cash - Workers Compensation	212,658.49	212,259.68	398.81
Restricted Cash - Asset Forfeiture	20,078.16	20,069.92	8.24
Taxes Receivable - Current	64,502.23	73,492.36	(8,990.13)
Accounts Receivable	4,403.68	4,676.18	(272.50)
Due from other funds	631,563.45	424,184.40	207,379.05
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	121,018.33	121,018.33	-
<b>Total Assets</b>	<b>5,323,993.39</b>	<b>5,837,637.79</b>	<b>(513,644.40)</b>
<b>LIABILITIES:</b>			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	5,980.63	5,847.62	133.01
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	69,528.09	69,528.09	-
Overpayments and clearing	3,054.50	2,259.50	795.00
<b>Total Liabilities</b>	<b>78,556.03</b>	<b>77,628.02</b>	<b>928.01</b>
<b>FUND BALANCE:</b>			
Non-Spendable	121,018.33	121,018.33	-
Assigned for Encumbrances	32,712.15	28,300.48	4,411.67
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	30,109.90	30,054.31	55.59
Workers Compensation	212,658.49	212,259.68	398.81
Asset Forfeiture	20,078.16	20,069.92	8.24
Unassigned	4,754,014.33	5,273,461.05	(519,446.72)
<b>Total Fund Balance</b>	<b>5,245,437.36</b>	<b>5,760,009.77</b>	<b>(514,572.41)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>5,323,993.39</b>	<b>5,837,637.79</b>	<b>(513,644.40)</b>

# VILLAGE OF FAIRPORT

## General Fund

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,051,635.00	-	3,051,635.00	3,059,715.95	8,080.95	100.26%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	226,328.00	-	226,328.00	141,110.44	(85,217.56)	62.35%
Interest & Penalties	725.30	7,500.00	-	7,500.00	7,290.89	(209.11)	97.21%
Sales Tax	-	2,009,157.00	-	2,009,157.00	170,898.22	(1,838,258.78)	8.51%
Utilities Gross Receipts	2,858.12	15,000.00	-	15,000.00	9,008.54	(5,991.46)	60.06%
Franchise Fees	-	57,600.00	-	57,600.00	30,353.53	(27,246.47)	52.70%
Departmental - General Gov	263.00	2,750.00	-	2,750.00	945.00	(1,805.00)	34.36%
Departmental - Public Safety	480.00	3,000.00	-	3,000.00	1,456.50	(1,543.50)	48.55%
Departmental - Transportation	-	1,500.00	-	1,500.00	2,305.33	805.33	153.69%
Departmental - Culture & Rec	13,937.70	52,500.00	-	52,500.00	38,137.70	(14,362.30)	72.64%
Departmental - Home & Comm	10,146.82	68,840.00	-	68,840.00	23,191.82	(45,648.18)	33.69%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0.00%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0.00%
Interest & Earnings	2,381.74	500.00	-	500.00	6,530.77	6,030.77	1306.15%
Rental of Real Property	12,840.73	208,620.00	-	208,620.00	55,256.93	(153,363.07)	26.49%
Licenses & Permits	4,083.00	25,600.00	-	25,600.00	17,827.70	(7,772.30)	69.64%
Fines & Forfeitures	-	10,000.00	-	10,000.00	3,315.00	(6,685.00)	33.15%
Sale of Property & Insurance Recoveries	482.50	-	-	-	13,375.63	13,375.63	#DIV/0!
Misc	(1,273.00)	500.00	-	500.00	10,919.56	10,419.56	2183.91%
Interfund Revenues	-	113,930.00	-	113,930.00	-	(113,930.00)	0.00%
AIM	140,035.00	140,035.00	-	140,035.00	140,035.00	-	100.00%
Mortgage Tax	-	75,000.00	-	75,000.00	50,700.09	(24,299.91)	67.60%
State Aid - Public Safety	2,259.26	3,100.00	-	3,100.00	2,259.26	(840.74)	72.88%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	
Transfer - In	-	150,995.00	-	150,995.00	-	(150,995.00)	0.00%
Appropriated Fund Balance	-	74,846.00	-	74,846.00	-		
<b>Total Revenues</b>	<b>189,220.17</b>	<b>7,032,740.00</b>	<b>-</b>	<b>7,032,740.00</b>	<b>4,059,459.96</b>	<b>(2,898,434.04)</b>	<b>58%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	4,771.44	60,852.00	151.48	61,003.48	16,683.76	151.48	44,168.24	28%
VILLAGE JUSTICE	5,994.66	39,992.00	-	39,992.00	16,911.31	-	23,080.69	42%
MAYOR	1,908.69	19,042.00	-	19,042.00	5,271.62	-	13,770.38	28%
MANAGER	15,878.16	145,736.00	-	145,736.00	45,155.50	-	100,580.50	31%
TREASURER	20,041.49	199,589.00	-	199,589.00	64,713.27	-	134,875.73	32%
RECORD ARCHIVE	132.00	550.00	-	550.00	132.00	-	418.00	24%
VILLAGE ATTORNEY	1,479.44	29,000.00	-	29,000.00	5,939.19	-	23,060.81	20%
PERSONNEL	242.12	9,700.00	-	9,700.00	788.46	-	8,911.54	8%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	432.75	18,312.00	-	18,312.00	4,076.27	-	14,235.73	22%
CENTRAL GARAGE	30,007.91	166,190.00	-	166,190.00	39,102.89	-	127,087.11	24%
DPW FACILITY	354.87	22,440.00	-	22,440.00	2,984.90	-	19,455.10	13%
INFORMATION TECHNOLOGY	21,130.19	182,035.00	-	182,035.00	29,549.67	-	152,485.33	16%
UNALLOCATED INSURANCE	6,190.00	80,000.00	-	80,000.00	76,617.76	-	3,382.24	96%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	2,500.00	-	22,500.00	10%
POLICE	148,426.23	1,310,740.00	1,683.50	1,312,423.50	385,066.55	-	927,356.95	29%
ASSET FORFEITURE	-	-	-	-	-	-	-	
FIRE	17,970.92	219,673.00	-	219,673.00	53,603.57	4,411.67	161,657.76	26%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	9,979.21	91,383.00	-	91,383.00	29,391.08	-	61,991.92	32%
DPW ADMINISTRATION	103,001.18	955,596.00	6,598.50	962,194.50	298,722.83	-	663,471.67	31%
STREETS MAINT. & CLEAN.	22,909.84	106,700.00	-	106,700.00	33,882.52	-	72,817.48	32%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	15,759.05	190,000.00	-	190,000.00	39,913.88	-	150,086.12	21%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	760.83	3,600.00	-	3,600.00	2,050.83	-	1,549.17	57%



PUBLICITY	1,884.89	14,450.00	-	14,450.00	4,534.89	-	9,915.11	31%
PARKS	-	14,550.00	10,500.00	25,050.00	11,921.25	-	13,128.75	48%
POTTER	151.92	-	-	-	462.58	-	(462.58)	
DOCK FACILITIES	4,867.18	26,855.00	-	26,855.00	18,676.61	-	8,178.39	70%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,890.53	-	677.47	74%
ZBA	-	125,100.00	-	125,100.00	708.95	-	124,391.05	1%
PLANNING BOARD	11,123.75	117,783.00	-	117,783.00	42,473.27	-	75,309.73	36%
HPC	902.60	5,050.00	-	5,050.00	961.50	-	4,088.50	19%
SANITARY SEWER	3,093.40	29,975.00	-	29,975.00	9,930.88	-	20,044.12	33%
REFUSE COLLECTION	16,658.28	160,817.00	-	160,817.00	47,103.58	-	113,713.42	29%
STREET CLEANING	-	2,200.00	-	2,200.00	395.61	-	1,804.39	18%
COMM. BEAUTIFICATION	-	15,400.00	12,800.00	28,200.00	1,055.11	12,800.00	14,344.89	49%
STORM SEWER DRAINAGE	1,198.00	25,250.00	-	25,250.00	2,664.67	-	22,585.33	11%
SHADE TREES	4,940.93	76,200.00	21,535.82	97,735.82	11,430.21	15,349.00	70,956.61	27%
OTHER HOME & COMM SERV	1,613.31	15,955.00	-	15,955.00	7,535.54	-	8,419.46	47%
NYS RETIREMENT	-	454,400.00	-	454,400.00	-	-	454,400.00	0%
EMPLOYEE BENEFITS	64,937.09	988,768.00	-	988,768.00	271,046.17	-	717,721.83	27%
TRANSFER-OUT	165,050.25	964,989.00	-	964,989.00	168,290.25	-	796,698.75	17%
<b>Total Expenditures</b>	<u>703,792.58</u>	<u>7,032,740.00</u>	<u>53,269.30</u>	<u>7,086,009.30</u>	<u>1,757,684.46</u>	<u>32,712.15</u>	<u>5,295,612.69</u>	<b>25%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### *Change in Fund Balance*

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,760,009.77	\$ 2,943,661.86
REVENUES	189,220.17	4,059,459.96
EXPENDITURES	(703,792.58)	(1,757,684.46)
FUND BALANCE - ending	<u>\$ 5,245,437.36</u>	<u>\$ 5,245,437.36</u>

## **CAPITAL PROJECTS FUND ANALYSIS**

### **SEPTEMBER 2022**

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#### **BALANCE SHEET**

The Capital Projects Fund ended the month with a fund balance of **\$10,723.54.** This is made up of cash in the bank transferred from the General Fund as part of the 2021-2022 budget to finance an open purchase order for the design costs related to the public restroom project.

#### **CURRENT MONTH ACTIVITY**

During the month of September, the Village incurred total capital costs of \$240,134.16 related to the following projects:

- \$8,625.06 for the Public Restrooms project. financed through the General Capital Reserve.
- \$1,105.76 for equipment for the new Police Vehicle, financed through the General Capital Reserve.
- \$13,136.00 for a Thermal Imaging Camera, financed with the Fire Equipment Capital Reserve
- \$3,847.00 for accessories for a future Fire Rescue Truck, financed with the Fire Rolling Stock Reserve.
- \$27,392.00 for a new Zero Turn EV Mower, financed through NYS IEEP (Independent Energy Efficiency Program).
- \$179,987.05 for the Summer 2022 Street Maintenance work, financed through NYS CHIPS.
- \$6,041.29 for the Liftbridge Lane East improvement project, financed through the General Capital Reserve.

#### **YEAR TO DATE ACTIVITY**

Through September 30, 2022, the Village has incurred total capital costs of \$257,085.26 related to the following projects:

- \$2,500.00 paid to refurbish the front doors at Village Hall, financed through the General Capital Reserve.
- \$15,908.00 paid for a Fire Alarm System upgrade in Village Hall, financed through the General Capital Reserve.
- \$40,645.76 paid for a new Police Vehicle and accessories, financed through the General Capital Reserve.
- \$13,136.00 for a Thermal Imaging Camera, financed with the Fire Equipment Capital Reserve
- \$3,847.00 for accessories for a future Fire Rescue Truck, financed with the Fire Rolling Stock Reserve.
- \$27,392.00 for a new Zero Turn EV Mower, financed through NYS IEEP.
- \$1,588.84 paid for final costs related to Liftbridge Lane West, financed through the General Capital Reserve.
- \$35,271.00 paid for the Wayfinding project, financed through the General Capital Reserve.
- \$18,148.00 paid for refuse containers, financed through the General Capital Reserve.
- \$323,146.47 paid for Street projects, financed through CHIPS funding and the General Capital Reserve.
- \$6,041.29 for the Liftbridge Lane East improvement project, financed through the General Capital Reserve.
- \$970.00 paid for Storm Sewer Drainage projects, financed through the General Capital Reserve.

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### BALANCE SHEET

	SEPTEMBER 30, 2022	AUGUST 31, 2022	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 10,723.54	\$ 10,723.54	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	631,563.45	424,184.40	207,379.05
DUE FROM OTHER FUNDS	-	-	-
<b>Total Assets</b>	<b>\$ 642,286.99</b>	<b>\$ 434,907.94</b>	<b>\$ 207,379.05</b>
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	631,563.45	\$ 424,184.40	\$ 207,379.05
<b>Total Liabilities</b>	<b>631,563.45</b>	<b>424,184.40</b>	<b>207,379.05</b>
FUND BALANCE:			
Unassigned	10,723.54	10,723.54	-
<b>Total Fund Balance</b>	<b>10,723.54</b>	<b>10,723.54</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 642,286.99</b>	<b>\$ 434,907.94</b>	<b>\$ 207,379.05</b>

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### TOTAL REVENUES & EXPENDITURES

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
STATE AID - CHIPS	179,987.05	304,171.45
STATE AID - IEEP	27,392.00	27,392.00
FEDERAL AID - CDBG	-	-
TRANSFER IN	32,755.11	165,655.97
	<hr/>	<hr/>
<b>Total Revenues</b>	<b>\$ 240,134.16</b>	<b>\$ 497,219.42</b>
	<hr/>	<hr/>
<b>EXPENDITURES:</b>		
VILLAGE HALL EQUIPMENT	\$ -	\$ 18,408.00
PUBLIC RESTROOMS	8,625.06	8,625.06
POLICE EQUIPMENT	1,105.76	40,645.76
FIRE EQUIPMENT	16,983.00	16,983.00
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	27,392.00	28,980.84
PARKING LOT SIGNAGE	-	35,271.00
REFUSE CONTAINERS	-	18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT	179,987.05	323,146.47
LIFTBRIDGE LANE E	6,041.29	6,041.29
STREETSCAPE	-	-
SIDEWALKS	-	-
PARKS	-	-
SANITARY SEWER EQUIPMENT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	970.00
CEMETERY FENCE	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$ 240,134.16</b>	<b>\$ 497,219.42</b>
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# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### CHANGE IN FUND BALANCE

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 10,723.54	\$ 10,723.54
REVENUES	240,134.16	497,219.42
EXPENDITURES	(240,134.16)	(497,219.42)
FUND BALANCE - ending	<u>\$ 10,723.54</u>	<u>\$ 10,723.54</u>

## **CAPITAL RESERVES FUND ANALYSIS**

### **SEPTEMBER 2022**

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#### **BALANCE SHEET**

The Capital Reserves Fund ended the month with a fund balance of **\$3,420,062.63**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,192,040.70 in General Capital, (2) \$1,007,352.81 in Fire Rolling Stock, and (3) \$220,669.12 in Fire Equipment.

#### **CURRENT MONTH ACTIVITY**

During the month of September 2022, the Village utilized \$32,755.11 in capital reserve money to fund the following:

- \$8,625.06 for the Public Restroom project financed with the General Capital Reserve
- \$6,041.29 for the Liftbridge Lane East Project financed with the General Capital Reserve
- \$1,105.76 for Police Equipment for the new vehicle financed with the General Capital Reserve
- \$13,136 for a Thermal Imaging Camera financed with the Fire Equipment Capital Reserve
- \$3,847 for accessories for a future Fire Rescue Truck purchase financed with the Fire Rolling Stock Reserve.

During the Month of September 2022, the Village earned and recorded \$170,226.51 in revenues in the form of interest earnings of \$6,256.26 allocated to each capital reserve as well as quarterly transfers into each reserve totaling \$163,970.25 from the General Fund operating budget.

#### **YEAR TO DATE ACTIVITY**

Through September 30, 2022, the Village has utilized \$165,655.97 in capital reserve money to fund ongoing projects.

Additionally, through September 30, 2022, \$184,435.28 has been reinvested in the Capital Reserve Funds.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### BALANCE SHEET

	SEPTEMBER 30, 2022	AUGUST 31, 2022	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,192,040.70	\$ 2,120,296.39	\$ 71,744.31
CASH RESERVE - Fire Rolling Stock	1,007,352.81	946,392.68	60,960.13
CASH RESERVE - Fire Equipment	220,669.12	215,902.16	4,766.96
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
<b>Total Assets</b>	<b>\$ 3,420,062.63</b>	<b>\$ 3,282,591.23</b>	<b>\$ 137,471.40</b>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,192,040.70	2,120,296.39	71,744.31
Fire Rolling Stock	1,007,352.81	946,392.68	60,960.13
Fire Equipment	220,669.12	215,902.16	4,766.96
<b>Total Fund Balance</b>	<b>3,420,062.63</b>	<b>3,282,591.23</b>	<b>137,471.40</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 3,420,062.63</b>	<b>\$ 3,282,591.23</b>	<b>\$ 137,471.40</b>



# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### TOTAL REVENUES & EXPENDITURES

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST - General Capital	\$ 4,030.42	\$ 9,489.08
INTEREST - Fire Rolling Stock	1,822.88	4,869.29
INTEREST - Fire Equipment	402.96	1,098.33
SALE OF PROPERTY - General Capital	-	4,800.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	208.33
TRANSFER IN - General Capital	83,486.00	83,486.00
TRANSFER IN - Fire Rolling Stock	62,984.25	62,984.25
TRANSFER IN- Fire Equipment	17,500.00	17,500.00
Total Revenues	\$ 170,226.51	\$ 184,435.28
<b>EXPENDITURES:</b>		
TRANSFER OUT - General Capital	15,772.11	148,672.97
TRANSFER OUT - Fire Rolling Stock	3,847.00	3,847.00
TRANSFER OUT - Fire Equipment	13,136.00	13,136.00
Total Expenditures	\$ 32,755.11	\$ 165,655.97

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### CHANGE IN FUND BALANCE

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,282,591.23	\$ 3,401,283.32
REVENUES	170,226.51	184,435.28
EXPENDITURES	(32,755.11)	(165,655.97)
FUND BALANCE - ending	<u>\$ 3,420,062.63</u>	<u>\$ 3,420,062.63</u>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
<b>BALANCE ON JUNE 01, 2022</b>	\$ 2,242,730.26	\$ -	\$ -	\$ -	\$ -	\$ 10,723.54	\$ 10,723.54
<b>GRANT/OTHER FUNDING SOURCES/BOND</b>							
CHIPs			124,184.40				124,184.40
Street Resurfacing/Side Walk/Equipment			(124,184.40)				(124,184.40)
<b>OTHER STATE AID</b>							
Public Restroom							-
<b>CDBG</b>							-
<b>YEAR #47</b>							-
<b>OTHER FUNDING SOURCES</b>							
Greenvale Cemetery Fund							-
Fairport Municipal Commission							-
Sewer Fund							-
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted	83,486.00						
Transfer to H Fund from Cap Reserve	(148,672.97)	(40,645.76)	(25,986.31)	(55,007.84)	-	(27,033.06)	(148,672.97)
VILLAGE HALL EQUIPMENT						18,408.00	18,408.00
PUBLIC RESTROOMS						8,625.06	
POLICE EQUIPMENT		40,645.76					40,645.76
DPW EQUIPMENT				1,588.84			1,588.84
PARKING LOT SIGNAGE				35,271.00			35,271.00
REFUSE CONTAINERS				18,148.00			
STREETS MAINT. & CLEAN.EQUIPMENT			18,975.02				18,975.02
LIFTBRIDGE LANE E			6,041.29				
STREETSCAPE							-
SIDEWALKS							-
PARKS							-
SANITARY SEWER EQUIPMENT							-
STORM SEWER DRAINAGE EQUIPMENT			970.00				970.00
CEMETERY FENCE							-
<b>Additional Funding</b>							
Sale of Assets	4,800.00						-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest	9,489.08						-
<b>CURRENT BALANCES</b>	<b>\$ 2,192,040.70</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,723.54</b>	<b>\$ 10,723.54</b>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 215,206.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	17,500.00						
Transfer to H Fund from Cap Reserve	(13,136.00)	-	-	(13,136.00)	-	-	(13,136.00)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							
STATION REPAIRS				13,136.00			
TURNOUT GEAR							
Additional Funding							
Sale of Assets							-
Interest	1,098.33						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 220,669.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center"><b>VILLAGE OF FAIRPORT</b>  <b>THE CURRENT STATE OF THE CAPITAL FUND</b>  For the Period 6/1/2022 - 5/31/2023</p>	
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	TOTAL
	BALANCE	PROJECT	PROJECT	PROJECT	PROJECT	PROJECT	CAPITAL FUND
BALANCE ON JUNE 01, 2022	\$ 943,346.27	Fire Truck -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	62,984.25						
Transfer to H Fund from Cap Reserve	3,847.00	(3,847.00)					(3,847.00)
FIRE EQUIPMENT		3,847.00					3,847.00
Additional Funding							
Sale of Assets							
Interest	4,869.29						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 1,015,046.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## **SEWER FUND ANALYSIS**

### **SEPTEMBER 2022**

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#### **BALANCE SHEET**

The Sewer Fund ended the month with a fund balance of **\$823,260.51**. The fund balance is equal to cash in the bank of \$819,235.51 plus unpaid sewer rents of \$4,025.00.

#### **REVENUES**

Through September 30, 2022, 74% of budgeted revenues have been earned and recorded.

There was no revenue earned in the month of September 2022.

#### **EXPENDITURES**

Through September 30, 2022, 28% of the budget has been spent or encumbered mainly due to the Sanitary Sewer Televising Contract with Kenyon Pipeline.

During the month of September 2022, the Village incurred \$83,752.67 in expenses mainly the continued Televising work with Kenyon Pipeline as well as Sanitary Sewer Main repairs on Nelson Street and James Street completed by Villager Construction, Inc.

# VILLAGE OF FAIRPORT

## SEWER FUND

### BALANCE SHEET

	SEPTEMBER 30, 2022	AUGUST 31, 2022	\$\$ VARIANCE
ASSETS:			
CASH	819,235.51	901,413.18	(82,177.67)
TAXES REXCEIVABLE	4,025.00	5,600.00	(1,575.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
<b>Total Assets</b>	<b>823,260.51</b>	<b>907,013.18</b>	<b>(83,752.67)</b>
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
ASSIGNED	823,260.51	907,013.18	(83,752.67)
<b>Total Fund Balance</b>	<b>823,260.51</b>	<b>907,013.18</b>	<b>(83,752.67)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>823,260.51</b>	<b>907,013.18</b>	<b>(83,752.67)</b>

# VILLAGE OF FAIRPORT

## SEWER FUND

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	378,875.00	-	378,875.00	-	375,025.00	(3,850.00)	98.98%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	91,387.00	-	91,387.00	-	-	(91,387.00)	
<b>Total Revenues</b>	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>375,025.00</u>	<u>(129,442.00)</u>	74%
EXPENDITURES:								
EQUIPMENT	-	9,500.00	-	9,500.00	-	-	9,500.00	0%
CONTRACTUAL	83,752.67	138,672.00	150,587.19	289,259.19	77,030.40	104,878.77	107,350.02	63%
MAINTENANCE	-	5,300.00	-	5,300.00	-	-	5,300.00	0%
TRANSFER OUT	-	350,995.00	-	350,995.00	-	-	350,995.00	0%
<b>Total Expenditures</b>	<u>83,752.67</u>	<u>504,467.00</u>	<u>150,587.19</u>	<u>655,054.19</u>	<u>77,030.40</u>	<u>104,878.77</u>	<u>473,145.02</u>	28%



# VILLAGE OF FAIRPORT

## SEWER FUND

### CHANGE IN FUND BALANCE

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	907,013.18	553,114.28
REVENUES	-	375,025.00
EXPENDITURES	(83,752.67)	(104,878.77)
FUND BALANCE - ending	823,260.51	823,260.51

## **DEBT SERVICE FUND ANALYSIS**

### **SEPTEMBER 2022**

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#### **BALANCE SHEET**

The Debt Service Fund ended the month with a fund balance of \$0.

#### **CURRENT MONTH ACTIVITY**

There was no activity during the month of September 2022. The Village doesn't anticipate any activity until November 15, 2022, when the next payment is due.

#### **YEAR TO DATE ACTIVITY**

There is no year-to-date activity through September 30, 2022. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### BALANCE SHEET

	SEPTEMBER 30, 2022	AUGUST 31, 2022	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### TOTAL REVENUES & EXPENDITURES

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
<b>EXPENDITURES:</b>		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### CHANGE IN FUND BALANCE

	9/1/2022 - 9/30/2022 MONTH - TO - DATE	6/1/2022 - 9/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

# BANK RECONCILIATIONS

## SEPTEMBER 2022

### BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending September 30, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	7,260.51	(7,429.61)	-	170.10	1.00
5420	4,032,679.63		99.00	0.27	4,032,778.90
5705	6,020.63	(40.00)	-		5,980.63
0547	8,618.67	-	-	(0.27)	8,618.40
5439	10,723.54	-	-	-	10,723.54
5005	20,078.16	-	-	-	20,078.16
2199	107,757.47	-	-	-	107,757.47
NYCLASS	4,708,331.79	-	-	-	4,708,331.79
	<u>8,901,470.40</u>	<u>(7,469.61)</u>	<u>99.00</u>	<u>170.10</u>	<u>\$ 8,894,269.89</u>

### RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	4,502,505.70
CAPITAL RESERVES FUND	3,420,062.63
CAPITAL PROJECTS	10,723.54
SEWER	819,235.51
PERMANENT	25,669.14
TRUST & AGENCY	8,618.40
PERMANENT - MOUNT PLEASANT	107,757.47
DEBT SERVICE	-
Total Funds	<u>\$ 8,894,572.39</u>
DIFFERENCE	302.50
LESS: Petty Cash	(302.50)
DIFFERENCE	<u>-</u>