



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JULY 2022

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance... ..	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan A. Cook, CPA
Clerk-Treasurer



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August 8, 2022

To the Board of Trustees,

I have compiled this Financial Report for the month of July 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through July 31, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the July Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook".

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JULY 2022

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,852,348.31** of which \$5,362,465.60 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,012,964.61. The remainder of the fund balance is related to \$101,897.09 in unpaid tax bills, \$54,669.39 in invoices billed but not yet received in cash, an amount owed from other funds of \$303,764.40, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by an amount owed to the NYS retirement systems.

REVENUES

Through July 31, 2022, 51% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of July, the Village earned and recorded \$355,066.68 in revenues. Significant revenues earned in July were as follows:

- \$4,784.72 in interest and penalties noting the due date for taxes without penalty was July 5, 2022.
- \$7,474.00 in docking fees.
- \$12,792.38 for the monthly rental fees including cell tower rents and revocable license agreements.
- \$50,700.09 for the first semi-annual mortgage tax payment
- \$272,050.46 in the second ARPA (American Rescue Plan Act) payment.

Year – to Date Activity

As of July 31, 2022, the Village should expect that between 8% and 16% of revenues have been earned and recorded as 2 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 62% because a significant portion of the agreements are billed on June 1st each year. The remainder of the PILOTs will be billed in September 2022 and January 2023.
- **Interest & Penalties** are at 63% noting fees are due in July after the first tax payment deadline.
- **Sales Tax** is at 0%. The Village will receive the first quarter payment on August 15, 2022.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Mortgage Tax** is already at 67%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

GENERAL FUND ANALYSIS

JULY 2022

EXPENDITURES

Through July 31, 2022, 10% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of July, the Village incurred and recorded \$431,562.15 in expenditures. Significant expenditures in July were as follows:

- The Village recorded Payroll expenses in the amount of \$115,339.48 for check date July 7, 2022.
- The Village recorded Payroll expenses in the amount of \$110,371.83 for check date July 21, 2022.
- The Village recorded monthly Fleet costs of \$9,094.98.
- The Village recorded monthly IT costs of \$8,419.48
- The Village paid its annual General Liability Insurance of \$69,135.76.
- The Village paid its monthly electric bills of \$9,637.53
- The Village paid for its annual mulch installation of \$11,921.25
- The Village recorded monthly refuse of \$15,610.88
- The Village paid its monthly health care bills of \$44,232.30.

Year – to – Date Activity

As of July 31, 2022, the Village should expect that between 8% and 16% of expenditures have been incurred and recorded as 2 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 88% noting the Village pays the total General Liability insurance at the beginning of the fiscal year.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 48%, 36%, 74%, and 47%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **Shade Trees** is already at 22% noting the Ash Tree treatment program with Rochester occurred at the beginning of the fiscal year.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	JULY 31, 2022	JUNE 30, 2022	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	6,494.00	6,890.54	(396.54)
Cash - Savings Account	3,726,630.41	3,310,283.54	416,346.87
Investments - NYCLASS	1,017,543.80	1,016,500.17	1,043.63
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	30,007.03	29,976.80	30.23
Restricted Cash - Workers Compensation	211,920.48	211,703.60	216.88
Restricted Cash - Asset Forfeiture	20,065.39	20,062.72	2.67
Taxes Receivable - Current	101,897.09	609,356.88	(507,459.79)
Accounts Receivable	54,669.36	69,934.52	(15,265.16)
Due from other funds	303,764.40	300,000.00	3,764.40
Due from Federal & State	-	-	-
Due from other governments	336,101.92	336,101.92	-
Prepaid Expense	121,018.33	121,018.33	-
Total Assets	5,930,415.71	6,032,132.52	(101,716.81)
LIABILITIES:			
Accounts Payable	-	11,775.00	(11,775.00)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	6,494.00	6,890.54	(396.54)
Due to other funds	(7.19)	10,716.35	(10,723.54)
Due to NYS Retirement Systems	69,528.09	69,528.09	-
Overpayments and clearing	2,052.50	3,847.50	(1,795.00)
Total Liabilities	78,067.40	102,757.48	(24,690.08)
FUND BALANCE:			
Non-Spendable	121,018.33	121,018.33	-
Assigned for Encumbrances	32,025.48	48,541.30	(16,515.82)
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	30,007.03	29,976.80	30.23
Workers Compensation	211,920.48	211,703.60	216.88
Asset Forfeiture	20,065.39	20,062.72	2.67
Unassigned	5,362,465.60	5,423,226.29	(60,760.69)
Total Fund Balance	5,852,348.31	5,929,375.04	(77,026.73)
Total Liabilities & Fund Balance	5,930,415.71	6,032,132.52	(101,716.81)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,051,635.00	-	3,051,635.00	3,059,715.95	8,080.95	100.26%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	226,328.00	-	226,328.00	141,110.44	(85,217.56)	62.35%
Interest & Penalties	4,784.72	7,500.00	-	7,500.00	4,784.72	(2,715.28)	63.80%
Sales Tax	-	2,009,157.00	-	2,009,157.00	-	(2,009,157.00)	0.00%
Utilities Gross Receipts	5,678.20	15,000.00	-	15,000.00	5,975.61	(9,024.39)	39.84%
Franchise Fees	-	57,600.00	-	57,600.00	-	(57,600.00)	0.00%
Departmental - General Gov	240.00	2,750.00	-	2,750.00	420.00	(2,330.00)	15.27%
Departmental - Public Safety	304.25	3,000.00	-	3,000.00	722.25	(2,277.75)	24.08%
Departmental - Transportation	2,082.28	1,500.00	-	1,500.00	2,305.33	805.33	153.69%
Departmental - Culture & Rec	7,474.00	52,500.00	-	52,500.00	15,501.00	(36,999.00)	29.53%
Departmental - Home & Comm	828.00	68,840.00	-	68,840.00	11,963.00	(56,877.00)	17.38%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0.00%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0.00%
Interest & Earnings	1,293.41	500.00	-	500.00	2,125.75	1,625.75	425.15%
Rental of Real Property	12,792.38	208,620.00	-	208,620.00	32,578.59	(176,041.41)	15.62%
Licenses & Permits	1,534.30	25,600.00	-	25,600.00	13,215.50	(12,384.50)	51.62%
Fines & Forfeitures	2,184.00	10,000.00	-	10,000.00	2,184.00	(7,816.00)	21.84%
Sale of Property	-	-	-	-	617.20	617.20	#DIV/0!
Misc	(8,139.89)	500.00	-	500.00	4,045.14	3,545.14	809.03%
Interfund Revenues	-	113,930.00	-	113,930.00	-	(113,930.00)	0.00%
AIM	-	140,035.00	-	140,035.00	-	(140,035.00)	0.00%
Mortgage Tax	50,700.09	75,000.00	-	75,000.00	50,700.09	(24,299.91)	67.60%
State Aid - Public Safety	-	3,100.00	-	3,100.00	-	(3,100.00)	0.00%
Federal Aid - Health	272,050.46	-	-	-	272,050.46	272,050.46	
Transfer - In	-	150,995.00	-	150,995.00	-	(150,995.00)	0.00%
Appropriated Fund Balance	-	74,846.00	-	74,846.00	-		
Total Revenues	355,066.68	7,032,740.00	-	7,032,740.00	3,621,275.51	(3,336,618.49)	51%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	3,960.96	60,852.00	151.48	61,003.48	6,705.86	151.48	54,146.14	11%
VILLAGE JUSTICE	3,823.10	39,992.00	-	39,992.00	6,468.95	-	33,523.05	16%
MAYOR	1,272.46	19,042.00	-	19,042.00	2,090.47	-	16,951.53	11%
MANAGER	11,824.42	145,736.00	-	145,736.00	18,837.36	-	126,898.64	13%
TREASURER	13,250.67	199,589.00	-	199,589.00	30,461.04	-	169,127.96	15%
RECORD ARCHIVE	-	550.00	-	550.00	-	-	550.00	0%
VILLAGE ATTORNEY	2,935.50	29,000.00	-	29,000.00	2,935.50	-	26,064.50	10%
PERSONNEL	209.62	9,700.00	-	9,700.00	292.74	-	9,407.26	3%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	495.91	18,312.00	-	18,312.00	1,377.19	-	16,934.81	8%
CENTRAL GARAGE	9,094.98	166,190.00	-	166,190.00	9,094.98	-	157,095.02	5%
DPW FACILITY	1,632.86	22,440.00	-	22,440.00	1,632.86	-	20,807.14	7%
INFORMATION TECHNOLOGY	8,419.48	182,035.00	-	182,035.00	8,419.48	-	173,615.52	5%
UNALLOCATED INSURANCE	69,135.76	80,000.00	-	80,000.00	70,142.76	-	9,857.24	88%
MUNICIPAL ASSN DUES	800.00	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	2,500.00	25,000.00	-	25,000.00	2,500.00	-	22,500.00	10%
POLICE	88,540.46	1,310,740.00	1,683.50	1,312,423.50	144,806.60	-	1,167,616.90	11%
ASSET FORFEITURE	-	-	-	-	-	-	-	
FIRE	10,437.29	219,673.00	-	219,673.00	20,429.07	-	199,243.93	9%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,723.38	91,383.00	-	91,383.00	12,753.13	-	78,629.87	14%
DPW ADMINISTRATION	72,298.96	955,596.00	6,598.50	962,194.50	124,002.40	3,725.00	834,467.10	13%
STREETS MAINT. & CLEAN.	1,680.38	106,700.00	-	106,700.00	1,735.18	-	104,964.82	2%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	9,637.53	190,000.00	-	190,000.00	9,637.53	-	180,362.47	5%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	-	3,600.00	-	3,600.00	430.00	-	3,170.00	12%

PUBLICITY	2,200.00	14,450.00	-	14,450.00	2,200.00	-	12,250.00	15%
PARKS	11,921.25	14,550.00	10,500.00	25,050.00	11,921.25	-	13,128.75	48%
POTTER	22.67	-	-	-	22.67	-	(22.67)	
DOCK FACILITIES	3,848.35	26,855.00	-	26,855.00	9,731.10	-	17,123.90	36%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	590.67	2,568.00	-	2,568.00	1,890.53	-	677.47	74%
ZBA	-	125,100.00	-	125,100.00	-	-	125,100.00	0%
PLANNING BOARD	7,680.02	117,783.00	-	117,783.00	22,733.14	-	95,049.86	19%
HPC	-	5,050.00	-	5,050.00	-	-	5,050.00	0%
SANITARY SEWER	2,977.45	29,975.00	-	29,975.00	4,421.95	-	25,553.05	15%
REFUSE COLLECTION	15,610.88	160,817.00	-	160,817.00	16,142.14	-	144,674.86	10%
STREET CLEANING	395.61	2,200.00	-	2,200.00	395.61	-	1,804.39	18%
COMM. BEAUTIFICATION	445.11	15,400.00	12,800.00	28,200.00	445.11	12,800.00	14,954.89	47%
STORM SEWER DRAINAGE	-	25,250.00	-	25,250.00	-	-	25,250.00	0%
SHADE TREES	6,318.28	76,200.00	21,535.82	97,735.82	6,489.28	15,349.00	75,897.54	22%
OTHER HOME & COMM SERV	1,549.32	15,955.00	-	15,955.00	3,097.65	-	12,857.35	19%
NYS RETIREMENT	-	454,400.00	-	454,400.00	-	-	454,400.00	0%
EMPLOYEE BENEFITS	59,328.82	988,768.00	-	988,768.00	147,216.01	-	841,551.99	15%
TRANSFER-OUT	-	964,989.00	-	964,989.00	1,890.00	-	963,099.00	0%
Total Expenditures	<u>431,562.15</u>	<u>7,032,740.00</u>	<u>53,269.30</u>	<u>7,086,009.30</u>	<u>706,894.54</u>	<u>32,025.48</u>	<u>6,347,089.28</u>	10%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,928,843.78	\$ 2,937,967.34
REVENUES	355,066.68	3,621,275.51
EXPENDITURES	(431,562.15)	(706,894.54)
FUND BALANCE - ending	<u>\$ 5,852,348.31</u>	<u>\$ 5,852,348.31</u>

CAPITAL PROJECTS FUND ANALYSIS

JULY 2022

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$10,723.54. This is made up of cash in the bank transferred from the General Fund as part of the 2021-2022 budget to finance an open purchase order for the design costs related to the public restroom project.

CURRENT MONTH ACTIVITY

During the month of July, the Village incurred total capital costs of \$28,153.24 related to the following projects:

- \$2,500.00 paid to refurbish the front doors at Village Hall, financed through the General Capital Reserve.
- \$15,908.00 paid for a Fire Alarm System upgrade in Village Hall, financed through the General Capital Reserve.
- \$1,588.84 paid for the final costs related to Liftbridge Lane West project, financed through the General Capital Reserve.
- \$4,392.00 paid for the Wayfinding project, financed through the General Capital Reserve.
- \$3,764.40 paid for Street projects financed through CHIPS funding.

YEAR TO DATE ACTIVITY

Through July 31, 2022, the Village has incurred total capital costs of \$96,155.25 related to the following projects:

- \$2,500.00 paid to refurbish the front doors at Village Hall, financed through the General Capital Reserve.
- \$15,908.00 paid for a Fire Alarm System upgrade in Village Hall, financed through the General Capital Reserve.
- \$1,588.84 paid for the final costs related to Liftbridge Lane West project, financed through the General Capital Reserve.
- \$35,271.00 paid for the Wayfinding project, financed through the General Capital Reserve.
- \$18,148.00 paid for refuse containers, financed through the General Capital Reserve
- \$22,739.42 paid for Street projects financed through CHIPS funding and the General Capital Reserve.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	JULY 31, 2022	JUNE 30, 2022	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 10,723.54	\$ -	\$ 10,723.54
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	303,764.40	311,080.00	(7,315.60)
DUE FROM OTHER FUNDS	-	10,723.54	(10,723.54)
Total Assets	\$ 314,487.94	\$ 321,803.54	\$ (7,315.60)
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	303,764.40	\$ 311,080.00	\$ (7,315.60)
Total Liabilities	303,764.40	311,080.00	(7,315.60)
FUND BALANCE:			
Unassigned	10,723.54	10,723.54	-
Total Fund Balance	10,723.54	-	10,723.54
Total Liabilities & Fund Balance	\$ 314,487.94	\$ 321,803.54	\$ (7,315.60)

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - CHIPS	3,764.40	3,764.40
STATE AID - CULTURE & RECREATION	-	-
FEDERAL AID - CDBG	-	-
TRANSFER IN	24,388.84	92,390.86
Total Revenues	\$ 28,153.24	\$ 96,155.26
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ 18,408.00	\$ 18,408.00
PUBLIC RESTROOMS	-	-
POLICE EQUIPMENT	-	-
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	1,588.84	1,588.84
PARKING LOT SIGNAGE	4,392.00	35,271.00
REFUSE CONTAINERS	-	18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT	3,764.40	22,739.42
LIFTBRIDGE LANE E	-	-
STREETSCAPE	-	-
SIDEWALKS	-	-
PARKS	-	-
SANITARY SEWER EQUIPMENT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	-
CEMETERY FENCE	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ 28,153.24	\$ 96,155.26

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 10,723.54	\$ 10,723.54
REVENUES	28,153.24	96,155.26
EXPENDITURES	(28,153.24)	(96,155.26)
FUND BALANCE - ending	<u>\$ 10,723.54</u>	<u>\$ 10,723.54</u>

CAPITAL RESERVES FUND ANALYSIS

JULY 2022

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,313,040.00**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,152,603.36 in General Capital, (2) \$944,879.67 in Fire Rolling Stock, and (3) \$215,556.97 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of July 2022, the Village utilized \$24,388.84 in General Capital Reserve money to fund the following:

- \$2,500.00 to refurbish the Village Hall front door.
- \$1,588.84 to finalize projects for Liftbridge Lane West/
- \$15,908.00 for the Fire Alarm System upgrade at Village Hall.
- \$4,392.00 for the Wayfinding project.

During the Month of July 2022, the Village earned and recorded \$2,466.36 in revenues in the form of interest earnings allocated to each capital reserve.

YEAR TO DATE ACTIVITY

Through July 31, 2022, the Village has utilized \$92,390.86 in capital reserve money to fund ongoing projects.

Additionally, through July 31, 2022, \$4,147.54 has been reinvested in the Capital Reserve Funds.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	JULY 31, 2022	JUNE 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,152,603.36	\$ 2,175,681.34	\$ (23,077.98)
CASH RESERVE - Fire Rolling Stock	944,879.67	943,938.95	940.72
CASH RESERVE - Fire Equipment	215,556.97	215,342.19	214.78
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 3,313,040.00	\$ 3,334,962.48	\$ (21,922.48)
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,152,603.36	2,175,681.34	(23,077.98)
Fire Rolling Stock	944,879.67	943,938.95	940.72
Fire Equipment	215,556.97	215,342.19	214.78
Total Fund Balance	3,313,040.00	3,334,962.48	(21,922.48)
Total Liabilities & Fund Balance	\$ 3,313,040.00	\$ 3,334,962.48	\$ (21,922.48)

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 1,310.86	\$ 2,055.63
INTEREST - Fire Rolling Stock	940.72	1,533.40
INTEREST - Fire Equipment	214.78	350.18
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	208.33
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN- Fire Equipment	-	-
Total Revenues	\$ 2,466.36	\$ 4,147.54
EXPENDITURES:		
TRANSFER OUT - General Capital	24,388.84	92,390.86
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 24,388.84	\$ 92,390.86

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,334,962.48	\$ 3,401,283.32
REVENUES	2,466.36	4,147.54
EXPENDITURES	(24,388.84)	(92,390.86)
FUND BALANCE - ending	<u>\$ 3,313,040.00</u>	<u>\$ 3,313,040.00</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2022	\$ 2,242,730.26	\$ -	\$ -	\$ -	\$ -	\$ 10,723.54	\$ 10,723.54
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs						3,764.40	3,764.40
Street Resurfacing/Side Walk/Equipment						(3,764.40)	(3,764.40)
OTHER STATE AID							
Public Restroom							-
CDBG							-
YEAR #47							-
OTHER FUNDING SOURCES							
Greenvale Cemetery Fund							-
Fairport Municipal Commission							-
Sewer Fund							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	(92,390.86)	-	(18,975.02)	(55,007.84)	-	(18,408.00)	(92,390.86)
VILLAGE HALL EQUIPMENT						18,408.00	18,408.00
PUBLIC RESTROOMS							-
POLICE EQUIPMENT							-
DPW EQUIPMENT				1,588.84			1,588.84
PARKING LOT SIGNAGE				35,271.00			35,271.00
REFUSE CONTAINERS				18,148.00			18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT			18,975.02				18,975.02
LIFTBRIDGE LANE E							-
STREETSCAPE							-
SIDEWALKS							-
PARKS							-
SANITARY SEWER EQUIPMENT							-
STORM SEWER DRAINAGE EQUIPMENT							-
CEMETERY FENCE							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest	2,055.63						-
CURRENT BALANCES	\$ 2,152,603.36	\$ -	\$ -	\$ -	\$ -	\$ 10,723.54	\$ 10,723.54

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 215,206.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							
STATION REPAIRS							
TURNOUT GEAR							
Additional Funding							
Sale of Assets							
Interest	350.18						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 215,556.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2022	\$ 943,346.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-					-
FIRE EQUIPMENT							-
Additional Funding							
Sale of Assets							
Interest	1,533.40						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 944,879.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JULY 2022

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of **\$926,984.28**. The fund balance is equal to cash in the bank of \$886,478.68 plus unpaid sewer rents of \$6,300 and an amount owed from the Town of Perinton of \$34,205.60.

REVENUES

Through July 31, 2022, 74% of budgeted revenues have been earned and recorded.

There was no significant revenue earned in the month of July 2022.

EXPENDITURES

There were no significant expenditures in the month of June 2022 or July 2022.

There is currently 23% of the budget encumbered for Sanitary Sewer Televising Contract with Kenyon Pipeline.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	JULY 31, 2022	JUNE 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH	886,478.68	827,608.68	58,870.00
TAXES REXCEIVABLE	6,300.00	70,350.00	(64,050.00)
DUE FROM OTHER FUNDS	-	34,205.60	
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	34,205.60	-	34,205.60
Total Assets	926,984.28	932,164.28	29,025.60
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	926,984.28	932,164.28	(5,180.00)
Total Fund Balance	926,984.28	932,164.28	(5,180.00)
Total Liabilities & Fund Balance	926,984.28	932,164.28	(5,180.00)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	(4,025.00)	378,875.00	-	378,875.00	-	375,025.00	(3,850.00)	98.98%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	91,387.00	-	91,387.00	-	-	(91,387.00)	
Total Revenues	<u>(4,025.00)</u>	<u>504,467.00</u>	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>375,025.00</u>	<u>(129,442.00)</u>	74%

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	-	9,500.00	-	9,500.00	-	-	9,500.00	0%
CONTRACTUAL	1,155.00	138,672.00	150,587.19	289,259.19	150,587.19	1,155.00	137,517.00	52%
MAINTENANCE	-	5,300.00	-	5,300.00	-	-	5,300.00	0%
TRANSFER OUT	-	350,995.00	-	350,995.00	-	-	350,995.00	0%
Total Expenditures	<u>1,155.00</u>	<u>504,467.00</u>	<u>150,587.19</u>	<u>655,054.19</u>	<u>150,587.19</u>	<u>1,155.00</u>	<u>503,312.00</u>	23%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	932,164.28	553,114.28
REVENUES	(4,025.00)	375,025.00
EXPENDITURES	<u>(1,155.00)</u>	<u>(1,155.00)</u>
FUND BALANCE - ending	<u>926,984.28</u>	<u>926,984.28</u>

DEBT SERVICE FUND ANALYSIS

JULY 2022

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of July 2022. The Village doesn't anticipate any activity until November 15, 2022, when the next payment is due.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through July 31, 2022. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	JULY 31, 2022	JUNE 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	7/1/2022 - 7/31/2022 MONTH - TO - DATE	6/1/2022 - 7/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

JULY 2022

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending July 31, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	5,900.52	(6,069.62)	170.10	-	1.00
5420	4,613,331.37	-	1,041.26	-	4,614,372.63
5705	6,534.00	(40.00)	-	-	6,494.00
0547	1,218.68	-	-	-	1,218.68
5439	10,723.54	-	-	-	10,723.54
5005	20,065.39	-	-	-	20,065.39
2199	111,272.00	-	-	-	111,272.00
NYCLASS	4,596,836.40	-	-	-	4,596,836.40
	<u>9,365,881.90</u>	<u>(6,109.62)</u>	<u>1,211.36</u>	<u>-</u>	<u>\$ 9,360,983.64</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,012,964.61
CAPITAL RESERVES FUND	3,313,040.00
CAPITAL PROJECTS	10,723.54
SEWER	886,478.68
PERMANENT	25,588.63
TRUST & AGENCY	1,218.68
PERMANENT - MOUNT PLEASANT	111,272.00
DEBT SERVICE	-
Total Funds	<u>\$ 9,361,286.14</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>