



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

DECEMBER 2022

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

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Megan A. Cook, CPA
Clerk-Treasurer



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January 23, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of December 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through December 31, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the December Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink, appearing to read "Megan A. Cook". The signature is written in a cursive, flowing style.

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

DECEMBER 2022

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$4,108,171.56** of which \$3,621,243.96 is unassigned. The majority of fund balance is equal to cash in the bank of \$2,325,129.07. The remainder of the fund balance is related to \$56,803.81 in unpaid tax bills, \$3,618.56 in invoices billed but not yet received in cash, an amount owed from other funds of \$1,802,467.74 related to grant reimbursements and interfund loans, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by an amount owed to the NYS retirement systems.

REVENUES

Through December 31, 2022, 66% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of December, the Village earned and recorded \$67,571.25 in revenues. Significant revenues earned in December were as follows:

- \$39,205.32 for the second semi-annual Mortgage Tax Payment from Monroe County.
- \$9,945.00 for the third quarter Commercial Refuse billings (included in Departmental – Home & Comm).
- \$9,340.73 in the monthly rental fees mainly related to the Cell Tower agreements.

Year – to Date Activity

As of December 31, 2022, the Village should expect that between 50% and 58% of revenues have been earned and recorded as 7 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 62% because a significant portion of the agreements are billed on June 1st each year. The remainder of the PILOTs will be billed in January 2023.
- **Interest & Penalties** are at 106% noting fees are due starting July 1 through October 31.
- **Sales Tax** is at 33% noting the Village has only received Sales Tax through September 30, 2022.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Interest & Earnings** is well above budget as interest rates have significantly increased. Current rate at 12/31/2022 was 4.04%.
- **Interfund revenue** is at 0% as the Village bills FMC in January and May each year for reimbursement of a portion of the Village Manager and Clerk-Treasurer's salaries.
- **AIM** is at 100% as the Village receives this payment from the state once a year.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

GENERAL FUND ANALYSIS

DECEMBER 2022

EXPENDITURES

Through December 31, 2022, 49% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of December, the Village incurred and recorded \$847,159.07 in expenditures. Significant expenditures in December were as follows:

- The Village recorded Payroll expenses in the amount of \$109,144.09 for check date December 8, 2022.
- The Village recorded Payroll expenses in the amount of \$107,931.14 for check date December 22, 2022.
- The Village paid its monthly Fleet bills of \$19,083.17.
- The Village paid its monthly IT bills of \$25,377.53.
- The Village paid its monthly electric bills of \$21,290.00.
- The Village recorded monthly refuse and composting of \$10,953.21.
- The Village paid its monthly health care bills of \$44,880.02.
- The Village paid its annual payments to the NYS Retirement System of \$178,841 and \$256,395 for employees and police officers, respectively.

Year – to – Date Activity

As of December 31, 2022, the Village should expect that between 50% and 58% of expenditures have been incurred and recorded as 7 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Village Justice** is already at 78% noting the budget includes costs through 12/31/2022 at which point the court will be dissolved. The Village expects minimal payments in January and February 2023.
- **Unallocated Insurance** is already at 99% noting the Village pays the total General Liability insurance at the beginning of the fiscal year.
- **Snow Removal** is only at 3% noting the season through December has been mild.
- **Dock Facilities** is already at 83% as this is a seasonal account which spends the majority of the funds in the summer months.
- **ZBA** is only at 1% as this line item includes significant funds for a Village Code revision which has not occurred yet.
- **NYS Retirement** is at 96% noting the Village made this annual payment this month.
- **Transfers out** is only at 20%. The Village will be making the next quarterly transfer to the reserves in January 2023.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	DECEMBER 31, 2022	NOVEMBER 30, 2022	\$ \$ VARIANCE
ASSETS:			
Cash - Flexible Spending	5,043.85	5,228.80	(184.95)
Cash - Savings Account	1,030,134.14	1,810,563.71	(780,429.57)
Investments - NYCLASS	1,029,884.79	1,026,542.71	3,342.08
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	30,364.51	30,267.70	96.81
Restricted Cash - Workers Compensation	214,485.05	213,790.54	694.51
Restricted Cash - Asset Forfeiture	14,913.23	20,099.88	(5,186.65)
Taxes Receivable - Current	56,803.81	56,803.81	-
Accounts Receivable	3,618.56	2,508.56	1,110.00
Due from other funds	1,802,467.74	1,800,535.04	1,932.70
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	121,018.33	121,018.33	-
Total Assets	4,309,037.51	5,087,662.58	(778,625.07)
LIABILITIES:			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	5,043.85	5,228.80	(184.95)
Due to other funds	125,759.51	123,826.81	1,932.70
Due to NYS Retirement Systems	69,528.09	69,528.09	-
Overpayments and clearing	534.50	1,319.50	(785.00)
Total Liabilities	200,865.95	199,903.20	962.75
FUND BALANCE:			
Non-Spendable	121,018.33	121,018.33	-
Assigned for Encumbrances	31,300.48	31,300.48	-
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	30,364.51	30,267.70	96.81
Workers Compensation	214,485.05	213,790.54	694.51
Asset Forfeiture	14,913.23	20,099.88	(5,186.65)
Unassigned	3,621,243.96	4,396,436.45	(775,192.49)
Total Fund Balance	4,108,171.56	4,887,759.38	(779,587.82)
Total Liabilities & Fund Balance	4,309,037.51	5,087,662.58	(778,625.07)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,051,635.00	-	3,051,635.00	3,059,715.95	8,080.95	100.26%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	226,328.00	-	226,328.00	141,110.44	(85,217.56)	62.35%
Interest & Penalties	-	7,500.00	-	7,500.00	7,990.58	490.58	106.54%
Sales Tax	-	2,009,157.00	-	2,009,157.00	674,335.42	(1,334,821.58)	33.56%
Utilities Gross Receipts	3,803.05	15,000.00	-	15,000.00	13,220.99	(1,779.01)	88.14%
Franchise Fees	-	57,600.00	-	57,600.00	30,353.53	(27,246.47)	52.70%
Departmental - General Gov	140.00	2,750.00	-	2,750.00	1,439.00	(1,311.00)	52.33%
Departmental - Public Safety	204.75	3,000.00	-	3,000.00	2,016.75	(983.25)	67.23%
Departmental - Transportation	-	1,500.00	-	1,500.00	2,305.33	805.33	153.69%
Departmental - Culture & Rec	-	52,500.00	-	52,500.00	44,592.36	(7,907.64)	84.94%
Departmental - Home & Comm	10,005.00	68,840.00	-	68,840.00	33,940.32	(34,899.68)	49.30%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0.00%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0.00%
Interest & Earnings	4,148.75	500.00	-	500.00	17,438.63	16,938.63	3487.73%
Rental of Real Property	9,340.73	208,620.00	-	208,620.00	113,577.06	(95,042.94)	54.44%
Licenses & Permits	340.00	25,600.00	-	25,600.00	19,625.70	(5,974.30)	76.66%
Fines & Forfeitures	1,857.25	10,000.00	-	10,000.00	7,418.25	(2,581.75)	74.18%
Sale of Property & Insurance Recoveries	266.40	-	-	-	(14,842.62)	(14,842.62)	#DIV/0!
Misc	(1,740.00)	500.00	-	500.00	10,208.56	9,708.56	2041.71%
Interfund Revenues	-	113,930.00	-	113,930.00	-	(113,930.00)	0.00%
AIM	-	140,035.00	-	140,035.00	140,035.00	-	100.00%
Mortgage Tax	39,205.32	75,000.00	-	75,000.00	89,905.41	14,905.41	119.87%
State Aid - Public Safety	-	3,100.00	-	3,100.00	2,259.26	(840.74)	72.88%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	
Transfer - In	-	150,995.00	-	150,995.00	-	(150,995.00)	0.00%
Appropriated Fund Balance	-	74,846.00	-	74,846.00	-		
Total Revenues	67,571.25	7,032,740.00	-	7,032,740.00	4,671,472.02	(2,286,421.98)	66%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	4,192.62	60,852.00	151.48	61,003.48	36,688.90	151.48	24,163.10	60%
VILLAGE JUSTICE	5,476.06	39,992.00	-	39,992.00	31,145.57	-	8,846.43	78%
MAYOR	1,272.46	19,042.00	-	19,042.00	9,089.00	-	9,953.00	48%
MANAGER	11,496.80	145,736.00	-	145,736.00	77,438.30	-	68,297.70	53%
TREASURER	13,900.54	199,589.00	-	199,589.00	105,087.82	-	94,501.18	53%
RECORD ARCHIVE	-	550.00	-	550.00	132.00	-	418.00	24%
VILLAGE ATTORNEY	1,699.25	29,000.00	-	29,000.00	12,763.94	-	16,236.06	44%
PERSONNEL	153.12	9,700.00	-	9,700.00	1,632.82	-	8,067.18	17%
VILLAGE HALL	315.84	18,312.00	-	18,312.00	12,093.06	-	6,218.94	66%
CENTRAL GARAGE	19,083.17	166,190.00	-	166,190.00	83,127.31	-	83,062.69	50%
DPW FACILITY	1,419.70	22,440.00	-	22,440.00	8,387.89	-	14,052.11	37%
INFORMATION TECHNOLOGY	25,377.53	182,035.00	-	182,035.00	126,474.30	-	55,560.70	69%
UNALLOCATED INSURANCE	495.00	80,000.00	-	80,000.00	79,577.76	-	422.24	99%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	2,500.00	-	22,500.00	10%
POLICE	90,392.22	1,310,740.00	1,683.50	1,312,423.50	694,034.39	-	618,389.11	53%
ASSET FORFEITURE	5,202.00	-	-	-	5,202.00	-	(5,202.00)	
FIRE	26,324.91	219,673.00	-	219,673.00	147,187.66	-	72,485.34	67%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,698.01	91,383.00	-	91,383.00	49,379.24	-	42,003.76	54%
DPW ADMINISTRATION	63,279.15	955,596.00	6,598.50	962,194.50	503,759.16	-	458,435.34	52%
STREETS MAINT. & CLEAN.	19,701.54	106,700.00	-	106,700.00	65,256.18	3,000.00	38,443.82	64%
SNOW REMOVAL	1,943.85	93,200.00	-	93,200.00	2,768.34	-	90,431.66	3%
STREET LIGHTING	21,290.00	190,000.00	-	190,000.00	92,930.37	-	97,069.63	49%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	555.32	3,600.00	-	3,600.00	4,479.39	-	(879.39)	124%

PUBLICITY	2,213.24	14,450.00	-	14,450.00	8,604.88	-	5,845.12	60%
PARKS	282.36	14,550.00	10,500.00	25,050.00	12,203.61	-	12,846.39	49%
POTTER	817.12	-	-	-	4,983.48	-	(4,983.48)	
DOCK FACILITIES	293.77	26,855.00	-	26,855.00	22,415.32	-	4,439.68	83%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,890.53	-	677.47	74%
ZBA	282.45	125,100.00	-	125,100.00	1,753.63	-	123,346.37	1%
PLANNING BOARD	7,385.51	117,783.00	-	117,783.00	65,620.80	-	52,162.20	56%
HPC	116.65	5,050.00	-	5,050.00	1,320.35	-	3,729.65	26%
SANITARY SEWER	2,715.58	29,975.00	-	29,975.00	17,355.29	-	12,619.71	58%
REFUSE COLLECTION	15,960.61	160,817.00	-	160,817.00	96,936.42	-	63,880.58	60%
STREET CLEANING	-	2,200.00	-	2,200.00	847.19	-	1,352.81	39%
COMM. BEAUTIFICATION	-	15,400.00	12,800.00	28,200.00	1,584.11	12,800.00	13,815.89	51%
STORM SEWER DRAINAGE	-	25,250.00	-	25,250.00	7,752.99	-	17,497.01	31%
SHADE TREES	-	76,200.00	21,535.82	97,735.82	14,777.21	15,349.00	67,609.61	31%
OTHER HOME & COMM SERV	1,804.33	15,955.00	-	15,955.00	12,436.53	-	3,518.47	78%
NYS RETIREMENT	435,236.00	454,400.00	-	454,400.00	435,236.00	-	19,164.00	96%
EMPLOYEE BENEFITS	59,782.36	988,768.00	-	988,768.00	453,887.07	-	534,880.93	46%
TRANSFER-OUT	-	964,989.00	-	964,989.00	192,676.51	-	772,312.49	20%
Total Expenditures	<u>847,159.07</u>	<u>7,032,740.00</u>	<u>53,269.30</u>	<u>7,086,009.30</u>	<u>3,506,962.32</u>	<u>31,300.48</u>	<u>3,547,746.50</u>	49%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 4,887,759.38	\$ 2,943,661.86
REVENUES	67,571.25	4,671,472.02
EXPENDITURES	(847,159.07)	(3,506,962.32)
FUND BALANCE - ending	\$ 4,108,171.56	\$ 4,108,171.56

CAPITAL PROJECTS FUND ANALYSIS

DECEMBER 2022

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$113,578.95**. This is equal to cash in the bank from a reimbursement under the NYS Touring Routes Programs. It relates to reimbursement of costs from the 2021-2022 fiscal year.

CURRENT MONTH ACTIVITY

During the month of December, the Village incurred total capital costs of \$76,655.04 related to the following projects:

- \$12,045.00 paid for a washer at the Fire Hall, financed through the Fire Equipment Reserve.
- \$1,932.70 paid for the Public Restroom project, financed through state grants.
- \$16,512.54 paid for the Village Hall Upgrades, financed through the General Capital Reserve.
- \$375.00 paid for Grant Administration financed through the General Capital Reserve.
- \$39,333.00 paid for Fire Department AEDs, financed through the Fire Equipment Reserve.
- \$6,456.80 paid for Sidewalk Improvements, financed through the General Capital Reserve.

YEAR TO DATE ACTIVITY

Through December 31, 2022, the Village has incurred total capital costs of \$1,221,436.17 related to the following projects:

- \$50,731.97 paid for Village Hall projects, including the front door refurbishment, Clerk's Office upgrades, and a Fire Alarm System upgrade, financed through the General Capital Reserve.
- \$368,925.72 paid for the Public Restroom project, financed through state grants.
- \$40,645.76 paid for a new Police Vehicle and accessories, financed through the General Capital Reserve.
- \$122,251.00 paid for Fire Equipment, financed with the Fire Equipment Capital Reserve and the Fire Rolling Stock Reserve.
- \$63,980.84 for DPW Equipment, financed through NYS IEEP and the General Capital Reserve.
- \$39,558 paid for the Wayfinding project, financed through the General Capital Reserve.
- \$18,148.00 paid for refuse containers, financed through the General Capital Reserve.
- \$329,673.64 paid for Street projects, financed through CHIPS funding and the General Capital Reserve.
- \$21,947.12 for the Liftbridge Ln E improvement project, financed through the General Capital Reserve.
- \$92,962.50 for Sidewalk Improvements, financed through the General Capital Reserve.
- \$1,500.00 for grant administration, financed through the General Capital Reserve.
- \$65,770.00 paid for Storm Sewer Drainage projects, financed through the General Capital Reserve and CDBG (Community Development Block Grant).
- \$5,341.62 paid for the Greenvale Cemetery Fence, financed through the General Capital Reserve.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	DECEMBER 31, 2022	NOVEMBER 30, 2022	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 458,759.11	\$ 421,835.20	\$ 36,923.91
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	1,052,467.74	1,050,535.04	1,932.70
DUE FROM OTHER FUNDS	404,819.84	328,164.80	76,655.04
Total Assets	\$ 1,916,046.69	\$ 1,800,535.04	\$ 115,511.65
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	1,802,467.74	\$ 1,800,535.04	\$ 1,932.70
Total Liabilities	1,802,467.74	1,800,535.04	1,932.70
FUND BALANCE:			
Unassigned	113,578.95	(0.00)	113,578.95
Total Fund Balance	113,578.95	(0.00)	113,578.95
Total Liabilities & Fund Balance	\$ 1,916,046.69	\$ 1,800,535.04	\$ 115,511.65

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER	1,932.70	349,577.12
STATE AID - CHIPS	113,578.95	424,277.57
STATE AID - IEEP	-	27,392.00
FEDERAL AID - CDBG	-	64,800.00
TRANSFER IN	74,722.34	458,244.89
Total Revenues	\$ 190,233.99	\$ 1,324,291.58
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ 16,512.54	\$ 50,731.97
PUBLIC RESTROOMS	1,932.70	368,925.72
POLICE EQUIPMENT	-	40,645.76
FIRE EQUIPMENT	51,378.00	122,251.00
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	63,980.84
PARKING LOT SIGNAGE	-	39,558.00
REFUSE CONTAINERS	-	18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT	-	329,673.64
LIFTBRIDGE LANE E	-	21,947.12
STREETSCAPE	-	-
SIDEWALKS	6,456.80	92,962.50
PARKS	375.00	1,500.00
SANITARY SEWER EQUIPMENT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	65,770.00
CEMETERY FENCE	-	5,341.62
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ 76,655.04	\$ 1,221,436.17

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ 10,723.54
REVENUES	190,233.99	1,324,291.58
EXPENDITURES	<u>(76,655.04)</u>	<u>(1,221,436.17)</u>
FUND BALANCE - ending	<u>\$ 113,578.95</u>	<u>\$ 113,578.95</u>

CAPITAL RESERVES FUND ANALYSIS

DECEMBER 2022

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,167,893.26**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,208,372.15 in General Capital, (2) \$1,016,008.92 in Fire Rolling Stock, and (3) \$222,565.33 in Fire Equipment, offset by \$279,053.14 owed to the Capital Projects fund for November and December capital related payments.

CURRENT MONTH ACTIVITY

During the month of December 2022, the Village utilized \$74,722.34 in capital reserve money to fund the following:

- \$12,045.00 paid for a washer at the Fire Hall, financed through the Fire Equipment Reserve.
- \$16,512.54 paid for the Village Hall Upgrades, financed through the General Capital Reserve.
- \$375.00 paid for Grant Administration financed through the General Capital Reserve.
- \$39,333.00 paid for Fire Department AEDs, financed through the Fire Equipment Reserve.
- \$6,456.80 paid for Sidewalk Improvements, financed through the General Capital Reserve.

During the month of December 2022, the Village earned and recorded \$11,130.13 in revenues in the form of interest earnings allocated to each capital reserve.

Additionally, during the month of December 2022, the Village received auction proceeds of \$2,496 for DPW Equipment including a V-Plow attachment and a Bobcat. These proceeds were reinvested in the General Capital Reserve.

YEAR TO DATE ACTIVITY

Through December 31, 2022, the Village has utilized \$458,244.89 in capital reserve money to fund ongoing projects.

Additionally, through December 31, 2022, \$224,854.83 has been reinvested in the Capital Reserve Funds through interest earned, auction proceeds, and annual transfers from the General Fund.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	DECEMBER 31, 2022	NOVEMBER 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,208,372.15	\$ 2,198,758.30	\$ 9,613.85
CASH RESERVE - Fire Rolling Stock	1,016,008.92	1,012,717.63	3,291.29
CASH RESERVE - Fire Equipment	222,565.33	221,844.34	720.99
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 3,446,946.40	\$ 3,433,320.27	\$ 13,626.13
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ 173,785.14	\$ 150,440.80	\$ 23,344.34
DUE TO OTHER FUNDS - Fire Rolling Stock	53,890.00	53,890.00	-
DUE TO OTHER FUNDS - Fire Equipment	51,378.00	-	51,378.00
Total Liabilities	279,053.14	204,330.80	74,722.34
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,034,587.01	2,048,317.50	(13,730.49)
Fire Rolling Stock	962,118.92	958,827.63	3,291.29
Fire Equipment	171,187.33	221,844.34	(50,657.01)
Total Fund Balance	3,167,893.26	3,228,989.47	(61,096.21)
Total Liabilities & Fund Balance	\$ 3,446,946.40	\$ 3,433,320.27	\$ 13,626.13

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 7,117.85	\$ 28,220.31
INTEREST - Fire Rolling Stock	3,291.29	13,525.40
INTEREST - Fire Equipment	720.99	2,994.54
SALE OF PROPERTY - General Capital	2,496.00	15,936.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	208.33
TRANSFER IN - General Capital	-	83,486.00
TRANSFER IN - Fire Rolling Stock	-	62,984.25
TRANSFER IN- Fire Equipment	-	17,500.00
Total Revenues	\$ 13,626.13	\$ 224,854.83
EXPENDITURES:		
TRANSFER OUT - General Capital	23,344.34	335,993.89
TRANSFER OUT - Fire Rolling Stock	-	57,737.00
TRANSFER OUT - Fire Equipment	51,378.00	64,514.00
Total Expenditures	\$ 74,722.34	\$ 458,244.89

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,228,989.47	\$ 3,401,283.32
REVENUES	13,626.13	224,854.83
EXPENDITURES	(74,722.34)	(458,244.89)
FUND BALANCE - ending	<u>\$ 3,167,893.26</u>	<u>\$ 3,167,893.26</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2022	\$ 2,242,730.26	\$ -	\$ -	\$ -	\$ -	\$ 10,723.54	\$ 10,723.54
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs			424,277.57				424,277.57
Street Resurfacing/Side Walk/Equipment			(310,698.62)				(310,698.62)
OTHER STATE AID							
Public Restroom						349,577.12 (360,300.66)	349,577.12 (360,300.66)
CDBG				64,800.00			64,800.00
YEAR #45				(22,320.00)			(22,320.00)
YEAR #46				(42,480.00)			(42,480.00)
OTHER FUNDING SOURCES							
Greenville Cemetery Fund							-
Fairport Municipal Commission							-
Sewer Fund							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	83,486.00						
Transfer to H Fund from Cap Reserve	(335,993.89)	(54,181.54)	(134,854.64)	(66,136.46)	(35,000.00)	(45,821.25)	(335,993.89)
VILLAGE HALL EQUIPMENT		13,535.78				37,196.19	50,731.97
PUBLIC RESTROOMS						8,625.06	8,625.06
POLICE EQUIPMENT		40,645.76					40,645.76
DPW EQUIPMENT				1,588.84	35,000.00		36,588.84
PARKING LOT SIGNAGE				39,558.00			39,558.00
REFUSE CONTAINERS				18,148.00			18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT			18,975.02				18,975.02
LIFTBRIDGE LANE E			21,947.12				21,947.12
STREETSCAPE							-
SIDEWALKS			92,962.50				92,962.50
PARKS				1,500.00			1,500.00
SANITARY SEWER EQUIPMENT							-
STORM SEWER DRAINAGE EQUIPMENT			970.00				970.00
CEMETERY FENCE				5,341.62			5,341.62
Additional Funding							
Sale of Assets	15,936.00						-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest	28,220.31						-
CURRENT BALANCES	\$ 2,034,587.01	\$ -	\$ 113,578.95	\$ -	\$ -	\$ (0.00)	\$ 113,578.95

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof Improvements	Station Repairs	EQUIPMENT	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 215,206.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	17,500.00						
Transfer to H Fund from Cap Reserve	(64,514.00)	-	-	(13,136.00)	(51,378.00)	-	(64,514.00)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS				13,136.00			13,136.00
EQUIPMENT					51,378.00		51,378.00
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							-
Interest	2,994.54						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 171,187.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center"> VILLAGE OF FAIRPORT THE CURRENT STATE OF THE CAPITAL FUND For the Period 6/1/2022 - 5/31/2023 </p>	
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	TOTAL
	BALANCE	PROJECT Fire Truck	PROJECT	PROJECT	PROJECT	PROJECT	CAPITAL FUND
BALANCE ON JUNE 01, 2022	\$ 943,346.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	62,984.25						
Transfer to H Fund from Cap Reserve	(57,737.00)	(57,737.00)					(57,737.00)
FIRE EQUIPMENT		57,737.00					57,737.00
Additional Funding							
Sale of Assets							
Interest	13,525.40						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 962,118.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

DECEMBER 2022

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of **\$821,091.68**. The fund balance is equal to cash in the bank of \$818,291.68 plus unpaid sewer rents of \$2,800.00.

REVENUES

Through December 31, 2022, 74% of budgeted revenues have been earned and recorded.

There was no revenue earned in the month of December 2022.

EXPENDITURES

Through December 31, 2022, 43% of the budget has been spent or encumbered mainly due to the Sanitary Sewer Televising Contract with Kenyon Pipeline.

There were no expenses incurred in the month of December 2022.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	DECEMBER 31, 2022	NOVEMBER 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH	818,291.68	818,291.68	-
TAXES REXCEIVABLE	2,800.00	2,800.00	-
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	821,091.68	821,091.68	-
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	821,091.68	821,091.68	-
Total Fund Balance	821,091.68	821,091.68	-
Total Liabilities & Fund Balance	821,091.68	821,091.68	-

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	378,875.00	-	378,875.00	-	375,025.00	(3,850.00)	98.98%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	91,387.00	-	91,387.00	-	-	(91,387.00)	
Total Revenues	-	504,467.00	-	504,467.00	-	375,025.00	(129,442.00)	74%
EXPENDITURES:								
EQUIPMENT	-	9,500.00	-	9,500.00	-	-	9,500.00	0%
CONTRACTUAL	-	138,672.00	150,587.19	289,259.19	177,030.40	107,047.60	5,181.19	98%
MAINTENANCE	-	5,300.00	-	5,300.00	-	-	5,300.00	0%
TRANSFER OUT	-	350,995.00	-	350,995.00	-	-	350,995.00	0%
Total Expenditures	-	504,467.00	150,587.19	655,054.19	177,030.40	107,047.60	370,976.19	43%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	821,091.68	553,114.28
REVENUES	-	375,025.00
EXPENDITURES	-	(107,047.60)
FUND BALANCE - ending	821,091.68	821,091.68

DEBT SERVICE FUND ANALYSIS

DECEMBER 2022

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of December 2022. The Village doesn't anticipate any activity until May 15, 2023, when the next payment is due.

YEAR TO DATE ACTIVITY

Through December 31, 2022, the Village has made its first semi-annual debt service payment totaling \$57,056.26 related to the following debt issuances:

	VILLAGE	
	Principal	Interest
\$4,100,000 Pubic Improvement Bonds - Fire Stations & Water	36,000.00	450.00
\$1,055,000 Public Improvement Bonds - DPW	-	5,550.00
\$802,000 Public Improvement Bonds - Fire Equipment	-	8,053.13
\$688,000 Public Improvement Bonds - Fire Truck	-	3,975.00
\$565,000 Public Improvement Bonds - Waterfront Enhancements	-	3,028.13
Total Debt Service Payment	<u>36,000.00</u>	<u>21,056.26</u>

The Village does not anticipate any other activity in this fund until May 2023 when the second semi-annual debt service payment becomes due.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	DECEMBER 31, 2022	NOVEMBER 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	36,450.00
TRANSFER IN	-	20,606.26
Total Revenues	\$ -	\$ 57,056.26
EXPENDITURES:		
PRINCIPAL	-	36,000.00
INTEREST	-	21,056.26
Total Expenditures	\$ -	\$ 57,056.26

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	12/1/2022 - 12/31/2022 MONTH - TO - DATE	6/1/2022 - 12/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	57,056.26
EXPENDITURES	-	(57,056.26)
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

DECEMBER 31, 2022

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending December 31, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	11,982.18	(17,720.08)	170.10	5,568.80	1.00
5420	1,860,825.36			(11,136.00)	1,849,689.36
5705	5,077.13	(33.28)			5,043.85
0547	11,829.87	-	-	(5,568.80)	6,261.07
5439	458,759.11	-	-	-	458,759.11
5005	14,913.23	-	-	-	14,913.23
2199	102,898.00	-	-	-	102,898.00
NYCLASS	<u>4,735,149.62</u>			<u>11,136.00</u>	<u>4,746,285.62</u>
	<u><u>7,201,434.50</u></u>	<u><u>(17,753.36)</u></u>	<u><u>170.10</u></u>	<u><u>-</u></u>	<u><u>\$ 7,183,851.24</u></u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	2,325,129.07
CAPITAL RESERVES FUND	3,446,946.40
CAPITAL PROJECTS	458,759.11
SEWER	818,291.68
PERMANENT	25,868.41
TRUST & AGENCY	6,261.07
PERMANENT - MOUNT PLEASANT	102,898.00
DEBT SERVICE	-
Total Funds	<u><u>\$ 7,184,153.74</u></u>
DIFFERENCE	302.50
LESS: Petty Cash	<u><u>(302.50)</u></u>
DIFFERENCE	<u><u>-</u></u>