



# VILLAGE OF FAIRPORT, NY

## FINANCIAL REPORT

**AUGUST 2022**

Prepared by:  
Megan A. Cook, CPA  
Clerk-Treasurer

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Megan A. Cook, CPA  
Clerk-Treasurer



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September 12, 2022

To the Board of Trustees,

I have compiled this Financial Report for the month of August 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through August 31, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the August Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook". The signature is written in a cursive style with a large, stylized 'M' and 'C'.

Megan A. Cook, CPA  
Clerk-Treasurer

# GENERAL FUND ANALYSIS

## AUGUST 2022

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### BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,760,009.77** of which \$5,273,461.05 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,214,266.52. The remainder of the fund balance is related to \$73,492.36 in unpaid tax bills, \$4,676.18 in invoices billed but not yet received in cash, an amount owed from other funds of \$424,184.40, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by an amount owed to the NYS retirement systems.

### REVENUES

Through August 31, 2022, 55% of budgeted revenues have been earned and recorded.

#### **Current Month Activity**

During the month of August, the Village earned and recorded \$248,964.28 in revenues. Significant revenues earned in August were as follows:

- \$170,898.22 in Sales Tax related to the month of June 2022.
- \$30,353.53 in the first bi-annual Franchise Fee payments from Spectrum Cable.
- \$8,699.00 in docking fees for the month of August 2022.
- \$9,837.61 for the monthly rental fees including cell tower rents and revocable license agreements.
- \$12,275.93 in insurance recoveries related to damage to a Fire Truck in December 2021.

#### **Year – to Date Activity**

As of August 31, 2022, the Village should expect that between 16% and 25% of revenues have been earned and recorded as 3 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 62% because a significant portion of the agreements are billed on June 1<sup>st</sup> each year. The remainder of the PILOTs will be billed in September 2022 and January 2023.
- **Interest & Penalties** are at 87% noting fees are due in starting July 1 through October 31.
- **Sales Tax** is at 8% noting the Village has only received Sales Tax through June 30, 2022.
- **Franchise Fees** are at 52% as the first of two payments has been received for the fiscal year.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Mortgage Tax** is already at 67%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

# GENERAL FUND ANALYSIS

## AUGUST 2022

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### EXPENDITURES

Through August 31, 2022, 15% of budgeted appropriations have been spent or encumbered.

#### Current Month Activity

During the month of August, the Village incurred and recorded \$346,997.34 in expenditures. Significant expenditures in August were as follows:

- The Village recorded Payroll expenses in the amount of \$112,628.22 for check date August 4, 2022.
- The Village recorded Payroll expenses in the amount of \$113,968.76 for check date August 18, 2022.
- The Village paid its monthly electric bills of \$14,517.30
- The Village recorded monthly refuse of \$12,210.37
- The Village paid its monthly health care bills of \$43,291.46.

#### Year – to – Date Activity

As of August 31, 2022, the Village should expect that between 16% and 25% of expenditures have been incurred and recorded as 3 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 88% noting the Village pays the total General Liability insurance at the beginning of the fiscal year.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 48%, 51%, 74%, and 49%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **NYS Retirement** is at 0% noting the Village makes this annual payment in December of each year.
- **Transfer-Out** is at 0% noting the Village makes transfers on a quarterly basis for the reserves and semi-annual basis for debt service. No such transfers have been made yet. The first quarterly transfer will be made in September 2022 and the first semi-annual transfer will be made in November.

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Balance Sheet

	AUGUST 31, 2022	JULY 31, 2022	\$\$ VARIANCE
<b>ASSETS:</b>			
Cash - Flexible Spending	5,847.62	6,494.00	(646.38)
Cash - Savings Account	3,926,555.42	3,726,630.41	199,925.01
Investments - NYCLASS	1,019,176.07	1,017,543.80	1,632.27
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	30,054.31	30,007.03	47.28
Restricted Cash - Workers Compensation	212,259.68	211,920.48	339.20
Restricted Cash - Asset Forfeiture	20,069.92	20,065.39	4.53
Taxes Receivable - Current	73,492.36	101,897.09	(28,404.73)
Accounts Receivable	4,676.18	54,669.36	(49,993.18)
Due from other funds	424,184.40	303,764.40	120,420.00
Due from Federal & State	-	-	-
Due from other governments	-	341,796.44	(341,796.44)
Prepaid Expense	121,018.33	121,018.33	-
<b>Total Assets</b>	<b>5,837,637.79</b>	<b>5,936,110.23</b>	<b>(98,472.44)</b>
<b>LIABILITIES:</b>			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	5,847.62	6,494.00	(646.38)
Due to other funds	(7.19)	(7.19)	0.00
Due to NYS Retirement Systems	69,528.09	69,528.09	-
Overpayments and clearing	2,259.50	2,052.50	207.00
<b>Total Liabilities</b>	<b>77,628.02</b>	<b>78,067.40</b>	<b>(439.38)</b>
<b>FUND BALANCE:</b>			
Non-Spendable	121,018.33	121,018.33	-
Assigned for Encumbrances	28,300.48	28,300.48	-
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	30,054.31	30,007.03	47.28
Workers Compensation	212,259.68	211,920.48	339.20
Asset Forfeiture	20,069.92	20,065.39	4.53
Unassigned	5,273,461.05	5,371,885.12	(98,424.07)
<b>Total Fund Balance</b>	<b>5,760,009.77</b>	<b>5,858,042.83</b>	<b>(98,033.06)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>5,837,637.79</b>	<b>5,930,415.71</b>	<b>(98,472.44)</b>

# VILLAGE OF FAIRPORT

## General Fund

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,051,635.00	-	3,051,635.00	3,059,715.95	8,080.95	100.26%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	226,328.00	-	226,328.00	141,110.44	(85,217.56)	62.35%
Interest & Penalties	1,780.87	7,500.00	-	7,500.00	6,565.59	(934.41)	87.54%
Sales Tax	170,898.22	2,009,157.00	-	2,009,157.00	170,898.22	(1,838,258.78)	8.51%
Utilities Gross Receipts	174.81	15,000.00	-	15,000.00	6,150.42	(8,849.58)	41.00%
Franchise Fees	30,353.53	57,600.00	-	57,600.00	30,353.53	(27,246.47)	52.70%
Departmental - General Gov	262.00	2,750.00	-	2,750.00	682.00	(2,068.00)	24.80%
Departmental - Public Safety	254.25	3,000.00	-	3,000.00	976.50	(2,023.50)	32.55%
Departmental - Transportation	-	1,500.00	-	1,500.00	2,305.33	805.33	153.69%
Departmental - Culture & Rec	8,699.00	52,500.00	-	52,500.00	24,200.00	(28,300.00)	46.10%
Departmental - Home & Comm	1,082.00	68,840.00	-	68,840.00	13,045.00	(55,795.00)	18.95%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0.00%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0.00%
Interest & Earnings	2,023.28	500.00	-	500.00	4,149.03	3,649.03	829.81%
Rental of Real Property	9,837.61	208,620.00	-	208,620.00	42,416.20	(166,203.80)	20.33%
Licenses & Permits	529.20	25,600.00	-	25,600.00	13,744.70	(11,855.30)	53.69%
Fines & Forfeitures	1,131.00	10,000.00	-	10,000.00	3,315.00	(6,685.00)	33.15%
Sale of Property	12,275.93	-	-	-	12,893.13	12,893.13	#DIV/0!
Misc	8,147.42	500.00	-	500.00	12,192.56	11,692.56	2438.51%
Interfund Revenues	-	113,930.00	-	113,930.00	-	(113,930.00)	0.00%
AIM	-	140,035.00	-	140,035.00	-	(140,035.00)	0.00%
Mortgage Tax	-	75,000.00	-	75,000.00	50,700.09	(24,299.91)	67.60%
State Aid - Public Safety	-	3,100.00	-	3,100.00	-	(3,100.00)	0.00%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	
Transfer - In	-	150,995.00	-	150,995.00	-	(150,995.00)	0.00%
Appropriated Fund Balance	-	74,846.00	-	74,846.00	-		
<b>Total Revenues</b>	<b>248,964.28</b>	<b>7,032,740.00</b>	<b>-</b>	<b>7,032,740.00</b>	<b>3,870,239.79</b>	<b>(3,087,654.21)</b>	<b>55%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	5,206.46	60,852.00	151.48	61,003.48	11,912.32	151.48	48,939.68	20%
VILLAGE JUSTICE	4,447.70	39,992.00	-	39,992.00	10,916.65	-	29,075.35	27%
MAYOR	1,272.46	19,042.00	-	19,042.00	3,362.93	-	15,679.07	18%
MANAGER	10,439.98	145,736.00	-	145,736.00	29,277.34	-	116,458.66	20%
TREASURER	14,210.74	199,589.00	-	199,589.00	44,671.78	-	154,917.22	22%
RECORD ARCHIVE	-	550.00	-	550.00	-	-	550.00	0%
VILLAGE ATTORNEY	1,524.25	29,000.00	-	29,000.00	4,459.75	-	24,540.25	15%
PERSONNEL	253.60	9,700.00	-	9,700.00	546.34	-	9,153.66	6%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	2,266.33	18,312.00	-	18,312.00	3,643.52	-	14,668.48	20%
CENTRAL GARAGE	-	166,190.00	-	166,190.00	9,094.98	-	157,095.02	5%
DPW FACILITY	997.17	22,440.00	-	22,440.00	2,630.03	-	19,809.97	12%
INFORMATION TECHNOLOGY	-	182,035.00	-	182,035.00	8,419.48	-	173,615.52	5%
UNALLOCATED INSURANCE	285.00	80,000.00	-	80,000.00	70,427.76	-	9,572.24	88%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	2,500.00	-	22,500.00	10%
POLICE	91,833.72	1,310,740.00	1,683.50	1,312,423.50	236,640.32	-	1,075,783.18	18%
ASSET FORFEITURE	-	-	-	-	-	-	-	
FIRE	15,203.58	219,673.00	-	219,673.00	35,632.65	-	184,040.35	16%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,658.74	91,383.00	-	91,383.00	19,411.87	-	71,971.13	21%
DPW ADMINISTRATION	71,719.25	955,596.00	6,598.50	962,194.50	195,721.65	-	766,472.85	20%
STREETS MAINT. & CLEAN.	9,237.50	106,700.00	-	106,700.00	10,972.68	-	95,727.32	10%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	14,517.30	190,000.00	-	190,000.00	24,154.83	-	165,845.17	13%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	860.00	3,600.00	-	3,600.00	1,290.00	-	2,310.00	36%



PUBLICITY	450.00	14,450.00	-	14,450.00	2,650.00	-	11,800.00	18%
PARKS	-	14,550.00	10,500.00	25,050.00	11,921.25	-	13,128.75	48%
POTTER	287.99	-	-	-	310.66	-	(310.66)	
DOCK FACILITIES	4,078.33	26,855.00	-	26,855.00	13,809.43	-	13,045.57	51%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,890.53	-	677.47	74%
ZBA	708.95	125,100.00	-	125,100.00	708.95	-	124,391.05	1%
PLANNING BOARD	8,616.38	117,783.00	-	117,783.00	31,349.52	-	86,433.48	27%
HPC	58.90	5,050.00	-	5,050.00	58.90	-	4,991.10	1%
SANITARY SEWER	2,415.53	29,975.00	-	29,975.00	6,837.48	-	23,137.52	23%
REFUSE COLLECTION	14,303.16	160,817.00	-	160,817.00	30,445.30	-	130,371.70	19%
STREET CLEANING	-	2,200.00	-	2,200.00	395.61	-	1,804.39	18%
COMM. BEAUTIFICATION	610.00	15,400.00	12,800.00	28,200.00	1,055.11	12,800.00	14,344.89	49%
STORM SEWER DRAINAGE	1,466.67	25,250.00	-	25,250.00	1,466.67	-	23,783.33	6%
SHADE TREES	-	76,200.00	21,535.82	97,735.82	6,489.28	15,349.00	75,897.54	22%
OTHER HOME & COMM SERV	2,824.58	15,955.00	-	15,955.00	5,922.23	-	10,032.77	37%
NYS RETIREMENT	-	454,400.00	-	454,400.00	-	-	454,400.00	0%
EMPLOYEE BENEFITS	58,893.07	988,768.00	-	988,768.00	206,109.08	-	782,658.92	21%
TRANSFER-OUT	1,350.00	964,989.00	-	964,989.00	3,240.00	-	961,749.00	0%
<b>Total Expenditures</b>	<u>346,997.34</u>	<u>7,032,740.00</u>	<u>53,269.30</u>	<u>7,086,009.30</u>	<u>1,053,891.88</u>	<u>28,300.48</u>	<u>6,003,816.94</u>	<b>15%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### *Change in Fund Balance*

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,858,042.83	\$ 2,943,661.86
REVENUES	248,964.28	3,870,239.79
EXPENDITURES	(346,997.34)	(1,053,891.88)
FUND BALANCE - ending	<u>\$ 5,760,009.77</u>	<u>\$ 5,760,009.77</u>

# CAPITAL PROJECTS FUND ANALYSIS

## AUGUST 2022

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### BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$10,723.54.** This is made up of cash in the bank transferred from the General Fund as part of the 2021-2022 budget to finance an open purchase order for the design costs related to the public restroom project.

### CURRENT MONTH ACTIVITY

During the month of August, the Village incurred total capital costs of \$160,930.00 related to the following projects:

- \$39,540 paid for a new Police Vehicle, financed through the General Capital Reserve.
- \$120,420 paid for Street projects financed through CHIPS funding.
- \$970.00 paid for Storm Sewer Drainage projects financed through the General Capital Reserve.

### YEAR TO DATE ACTIVITY

Through August 31, 2022, the Village has incurred total capital costs of \$257,085.26 related to the following projects:

- \$2,500.00 paid to refurbish the front doors at Village Hall, financed through the General Capital Reserve.
- \$15,908.00 paid for a Fire Alarm System upgrade in Village Hall, financed through the General Capital Reserve.
- \$39,540 paid for a new Police Vehicle, financed through the General Capital Reserve.
- \$1,588.84 paid for the final costs related to Liftbridge Lane West project, financed through the General Capital Reserve.
- \$35,271.00 paid for the Wayfinding project, financed through the General Capital Reserve.
- \$18,148.00 paid for refuse containers, financed through the General Capital Reserve.
- \$143,159.42 paid for Street projects financed through CHIPS funding and the General Capital Reserve.
- \$970.00 paid for Storm Sewer Drainage projects financed through the General Capital Reserve.

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### BALANCE SHEET

	AUGUST 31, 2022	JULY 31, 2022	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 10,723.54	\$ 10,723.54	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	424,184.40	303,764.40	120,420.00
DUE FROM OTHER FUNDS	-	-	-
<b>Total Assets</b>	<b>\$ 434,907.94</b>	<b>\$ 314,487.94</b>	<b>\$ 120,420.00</b>
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	424,184.40	\$ 303,764.40	\$ 120,420.00
<b>Total Liabilities</b>	<b>424,184.40</b>	<b>303,764.40</b>	<b>120,420.00</b>
FUND BALANCE:			
Unassigned	10,723.54	10,723.54	0.00
<b>Total Fund Balance</b>	<b>10,723.54</b>	<b>10,723.54</b>	<b>0.00</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 434,907.94</b>	<b>\$ 314,487.94</b>	<b>\$ 120,420.00</b>

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### TOTAL REVENUES & EXPENDITURES

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
STATE AID - CHIPS	120,420.00	124,184.40
STATE AID - CULTURE & RECREATION	-	-
FEDERAL AID - CDBG	-	-
TRANSFER IN	40,510.00	132,900.86
	<hr/>	<hr/>
<b>Total Revenues</b>	<b>\$ 160,930.00</b>	<b>\$ 257,085.26</b>
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<b>EXPENDITURES:</b>		
VILLAGE HALL EQUIPMENT	\$ -	\$ 18,408.00
PUBLIC RESTROOMS	-	-
POLICE EQUIPMENT	39,540.00	39,540.00
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	1,588.84
PARKING LOT SIGNAGE	-	35,271.00
REFUSE CONTAINERS	-	18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT	120,420.00	143,159.42
LIFTBRIDGE LANE E	-	-
STREETSCAPE	-	-
SIDEWALKS	-	-
PARKS	-	-
SANITARY SEWER EQUIPMENT	-	-
STORM SEWER DRAINAGE EQUIPMENT	970.00	970.00
CEMETERY FENCE	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$ 160,930.00</b>	<b>\$ 257,085.26</b>
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# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### CHANGE IN FUND BALANCE

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 10,723.54	\$ 10,723.54
REVENUES	160,930.00	257,085.26
EXPENDITURES	(160,930.00)	(257,085.26)
FUND BALANCE - ending	<u>\$ 10,723.54</u>	<u>\$ 10,723.54</u>

## **CAPITAL RESERVES FUND ANALYSIS**

### **AUGUST 2022**

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#### **BALANCE SHEET**

The Capital Reserves Fund ended the month with a fund balance of **\$3,282,591.23**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,120,296.39 in General Capital, (2) \$946,392.68 in Fire Rolling Stock, and (3) \$215,902.16 in Fire Equipment.

#### **CURRENT MONTH ACTIVITY**

During the month of August 2022, the Village utilized \$40,510.00 in General Capital Reserve money to fund the following:

- \$39,540.00 for the purchase of a Police Vehicle.
- \$970 for Storm Sewer Drainage projects.

During the Month of August 2022, the Village earned and recorded \$10,061.23 in revenues in the form of interest earnings of \$5,261.23 allocated to each capital reserve and auction proceeds of \$4,800.00 from the sale of DPW equipment.

#### **YEAR TO DATE ACTIVITY**

Through August 31, 2022, the Village has utilized \$132,900.86 in capital reserve money to fund ongoing projects.

Additionally, through August 31, 2022, \$14,208.77 has been reinvested in the Capital Reserve Funds.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### BALANCE SHEET

	AUGUST 31, 2022	JULY 31, 2022	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,120,296.39	\$ 2,152,603.36	\$ (32,306.97)
CASH RESERVE - Fire Rolling Stock	946,392.68	944,879.67	1,513.01
CASH RESERVE - Fire Equipment	215,902.16	215,556.97	345.19
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
<b>Total Assets</b>	<b>\$ 3,282,591.23</b>	<b>\$ 3,313,040.00</b>	<b>\$ (30,448.77)</b>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,120,296.39	2,152,603.36	(32,306.97)
Fire Rolling Stock	946,392.68	944,879.67	1,513.01
Fire Equipment	215,902.16	215,556.97	345.19
<b>Total Fund Balance</b>	<b>3,282,591.23</b>	<b>3,313,040.00</b>	<b>(30,448.77)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 3,282,591.23</b>	<b>\$ 3,313,040.00</b>	<b>\$ (30,448.77)</b>



# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### TOTAL REVENUES & EXPENDITURES

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST - General Capital	\$ 3,403.03	\$ 5,458.66
INTEREST - Fire Rolling Stock	1,513.01	3,046.41
INTEREST - Fire Equipment	345.19	695.37
SALE OF PROPERTY - General Capital	4,800.00	4,800.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	208.33
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN- Fire Equipment	-	-
Total Revenues	\$ 10,061.23	\$ 14,208.77
<b>EXPENDITURES:</b>		
TRANSFER OUT - General Capital	40,510.00	132,900.86
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 40,510.00	\$ 132,900.86

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### CHANGE IN FUND BALANCE

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,313,040.00	\$ 3,401,283.32
REVENUES	10,061.23	14,208.77
EXPENDITURES	(40,510.00)	(132,900.86)
FUND BALANCE - ending	<u>\$ 3,282,591.23</u>	<u>\$ 3,282,591.23</u>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
<b>BALANCE ON JUNE 01, 2022</b>	\$ 2,242,730.26	\$ -	\$ -	\$ -	\$ -	\$ 10,723.54	\$ 10,723.54
<b>GRANT/OTHER FUNDING SOURCES/BOND</b>							
CHIPs			124,184.40				124,184.40
Street Resurfacing/Side Walk/Equipment			(124,184.40)				(124,184.40)
<b>OTHER STATE AID</b>							
Public Restroom							-
<b>CDBG</b>							-
<b>YEAR #47</b>							-
<b>OTHER FUNDING SOURCES</b>							
Greenvale Cemetery Fund							-
Fairport Municipal Commission							-
Sewer Fund							-
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	(132,900.86)	(39,540.00)	(19,945.02)	(55,007.84)	-	(18,408.00)	(132,900.86)
VILLAGE HALL EQUIPMENT						18,408.00	18,408.00
PUBLIC RESTROOMS							
POLICE EQUIPMENT		39,540.00					39,540.00
DPW EQUIPMENT				1,588.84			1,588.84
PARKING LOT SIGNAGE				35,271.00			35,271.00
REFUSE CONTAINERS				18,148.00			
STREETS MAINT. & CLEAN.EQUIPMENT			18,975.02				18,975.02
LIFTBRIDGE LANE E							
STREETSCAPE							-
SIDEWALKS							-
PARKS							
SANITARY SEWER EQUIPMENT							-
STORM SEWER DRAINAGE EQUIPMENT			970.00				970.00
CEMETERY FENCE							-
<b>Additional Funding</b>							
Sale of Assets	4,800.00						-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest	5,458.66						-
<b>CURRENT BALANCES</b>	<b>\$ 2,120,296.39</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,723.54</b>	<b>\$ 10,723.54</b>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 215,206.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							
STATION REPAIRS							
TURNOUT GEAR							
Additional Funding							
Sale of Assets							
Interest	695.37						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 215,902.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center"> <b>VILLAGE OF FAIRPORT</b>  <b>THE CURRENT STATE OF THE CAPITAL FUND</b>  For the Period 6/1/2022 - 5/31/2023 </p>	
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	TOTAL
	BALANCE	PROJECT	PROJECT	PROJECT	PROJECT	PROJECT	CAPITAL FUND
BALANCE ON JUNE 01, 2022	\$ 943,346.27	Fire Truck -	-	-	-	-	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-					-
FIRE EQUIPMENT							-
Additional Funding							
Sale of Assets							
Interest	3,046.41						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 946,392.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## **SEWER FUND ANALYSIS**

### **AUGUST 2022**

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#### **BALANCE SHEET**

The Sewer Fund ended the month with a fund balance of **\$907,013.18**. The fund balance is equal to cash in the bank of \$901,413.18 plus unpaid sewer rents of \$5,600.

#### **REVENUES**

Through August 31, 2022, 74% of budgeted revenues have been earned and recorded.

There was no significant revenue earned in the month of August 2022.

#### **EXPENDITURES**

Through August 31, 2022, 24% of the budget has been spent or encumbered mainly due to the Sanitary Sewer Televising Contract with Kenyon Pipeline.

During the month of August 2022, the Village incurred \$19,971.10 in expenses mainly due to a manhole cover replacement on Barratt Place in the amount of \$11,265.27.

# VILLAGE OF FAIRPORT

## SEWER FUND

### BALANCE SHEET

	AUGUST 31, 2022	JULY 31, 2022	\$\$ VARIANCE
ASSETS:			
CASH	901,413.18	886,478.68	14,934.50
TAXES REXCEIVABLE	5,600.00	6,300.00	(700.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	34,205.60	(34,205.60)
<b>Total Assets</b>	<b>907,013.18</b>	<b>926,984.28</b>	<b>(19,971.10)</b>
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
ASSIGNED	907,013.18	926,984.28	(19,971.10)
<b>Total Fund Balance</b>	<b>907,013.18</b>	<b>926,984.28</b>	<b>(19,971.10)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>907,013.18</b>	<b>926,984.28</b>	<b>(19,971.10)</b>

# VILLAGE OF FAIRPORT

## SEWER FUND

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	378,875.00	-	378,875.00	-	375,025.00	(3,850.00)	98.98%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	91,387.00	-	91,387.00	-	-	(91,387.00)	
<b>Total Revenues</b>	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>375,025.00</u>	<u>(129,442.00)</u>	74%
EXPENDITURES:								
EQUIPMENT	-	9,500.00	-	9,500.00	-	-	9,500.00	0%
CONTRACTUAL	19,971.10	138,672.00	150,587.19	289,259.19	139,321.92	21,126.10	128,811.17	55%
MAINTENANCE	-	5,300.00	-	5,300.00	-	-	5,300.00	0%
TRANSFER OUT	-	350,995.00	-	350,995.00	-	-	350,995.00	0%
<b>Total Expenditures</b>	<u>19,971.10</u>	<u>504,467.00</u>	<u>150,587.19</u>	<u>655,054.19</u>	<u>139,321.92</u>	<u>21,126.10</u>	<u>494,606.17</u>	24%



# VILLAGE OF FAIRPORT

## SEWER FUND

### CHANGE IN FUND BALANCE

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	926,984.28	553,114.28
REVENUES	-	375,025.00
EXPENDITURES	(19,971.10)	(21,126.10)
FUND BALANCE - ending	907,013.18	907,013.18

## DEBT SERVICE FUND ANALYSIS

### AUGUST 2022

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#### BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

#### CURRENT MONTH ACTIVITY

There was no activity during the month of August 2022. The Village doesn't anticipate any activity until November 15, 2022, when the next payment is due.

#### YEAR TO DATE ACTIVITY

There is no year-to-date activity through August 31, 2022. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### BALANCE SHEET

	AUGUST 31, 2022	JULY 31, 2022	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### TOTAL REVENUES & EXPENDITURES

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
<b>EXPENDITURES:</b>		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### CHANGE IN FUND BALANCE

	8/1/2022 - 8/31/2022 MONTH - TO - DATE	6/1/2022 - 8/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

# BANK RECONCILIATIONS

## AUGUST 2022

### BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending August 31, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	6,065.65	(6,234.75)	170.10	-	1.00
5420	4,712,908.17	-	-	116,323.97	4,829,232.14
5705	6,053.39	(105.00)	-	(100.77)	5,847.62
0547	4,397.87	-	-	(12,060.38)	(7,662.51)
5439	10,723.54	-	-	-	10,723.54
5005	20,069.92	-	-	-	20,069.92
2199	109,439.59	-	-	-	109,439.59
NYCLASS	4,568,443.38	-	-	-	4,568,443.38
	<u>9,438,101.51</u>	<u>(6,339.75)</u>	<u>170.10</u>	<u>104,162.82</u>	<u>\$ 9,536,094.68</u>

### RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,214,266.52
CAPITAL RESERVES FUND	3,282,591.23
CAPITAL PROJECTS	10,723.54
SEWER	901,413.18
PERMANENT	25,625.63
TRUST & AGENCY	(7,662.51)
PERMANENT - MOUNT PLEASANT	109,439.59
DEBT SERVICE	-
Total Funds	<u>\$ 9,536,397.18</u>
DIFFERENCE	302.50
LESS: Petty Cash	(302.50)
DIFFERENCE	<u>-</u>