



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

APRIL 2023

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

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Megan A. Cook, CPA
Clerk-Treasurer



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May 8, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of April 2023. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through April 30, 2023. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the April Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook". The signature is written in a cursive style with a large, stylized 'M' and 'C'.

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

APRIL 2023

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$3,811,118.60** of which \$3,310,043.00 is unassigned. The majority of fund balance is equal to cash in the bank of \$3,030,906.31. The remainder of the fund balance is related to, \$2,628.85 in invoices billed but not yet received in cash, an amount owed from other funds of \$731,685.12 related to grant reimbursements, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by an amount owed to the NYS retirement systems.

REVENUES

Through April 30, 2023, 92% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of April, the Village earned and recorded \$57,001.74 in revenues. Significant revenues earned in April were as follows:

- \$48,868.81 in rental of real property of which \$39,991.45 was related to the Gross Receipts received from the Fairport Landing for calendar year 2022.
- \$13,250 was received for the Farmers Market in the form of vendor fees.

Year – to Date Activity

As of April 30, 2023, the Village should expect that between 83% and 92% of revenues have been earned and recorded as 11 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **Interest & Penalties** are at 170% noting fees are due starting July 1 through October 31.
- **Sales Tax** is at 59% noting the Village has only received Sales Tax through December 31, 2022. The next payment will be received on May 15, 2023.
- **Franchise Fees** is at 100% noting that both of the semi-annual payments have been received.
- **Departmental – Home & Comm** is only at 60% as the reimbursable legal fees have not been as high as budgeted. The corresponding expense is also under budget for a net zero impact.
- **Interest & Earnings** is well above budget as interest rates have significantly increased. The current rate at 4/30/23 was 4.73%.
- **Misc** is well above budget noting the Village does not budget for the Workers Comp Refund due to its volatility. Such proceeds will be reinvested in either the Workers Comp Reserve or a Capital Reserve at year-end.
- **AIM** is at 100% as the Village receives this payment from the state once a year.
- **Mortgage Tax** has already surpassed budget. The Village has received both semiannual payments and therefore does not anticipate any further receipts.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.
- **Transfer-In** is at 0% as the Village does a one-time year-end transfer from the Sewer Fund for personnel related cost reimbursements.

GENERAL FUND ANALYSIS

APRIL 2023

EXPENDITURES

Through April 30, 2023, 79% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of April, the Village incurred and recorded \$393,497.31 in expenditures. Significant expenditures were as follows:

- The Village recorded Payroll expenses in the amount of \$108,950.95 for check date April 13, 2023.
- The Village recorded Payroll expenses in the amount of \$100,884.12 for check date April 27, 2023.
- The Village paid its monthly Fleet bills of \$17,463.59.
- The Village paid its monthly IT bills of \$14,532.23.
- The Village paid \$21,641 for the annual cost for use of the Fire Training Facility.
- The Village paid \$27,109.45 for the 2022-2023 salt usage.
- The Village paid its monthly electric bills of \$10,192.53.
- The Village recorded monthly refuse and composting of \$9,496.94.
- The Village paid its monthly health care bills of \$52,622.27 including the quarterly Employer Contribution to H.S.A accounts of \$6,600.

Year – to – Date Activity

As of April 30, 2023, the Village should expect that between 83% and 92% of expenditures have been incurred and recorded as 11 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Village Attorney** is at 119% noting there were added expenses related to Police Contract negotiations and sale of the Potter House.
- **Information Technology** is already at 100%, noting the increasing demand for updates. There will be a budget amendment to fund the remaining cost for April and May 2023.
- **Unallocated Insurance** is already at 100% noting the Village pays the total General Liability insurance at the beginning of the fiscal year.
- **Snow Removal** is only at 55% noting the 2022-2023 season was mild. No more costs are expected in this account.
- **Parks** is only at 50% as this is a seasonal account. There will be a significant purchase order prior to year-end for “blown in mulch”.
- **ZBA** is only at 1% because of the Village Code revision which has not occurred yet.
- **Storm Sewer Drainage** is only at 50%. The Village plans to finish this work in May 2023.
- **Shade Trees** is only at 31% . During the month of May, a purchase order will be issued for the annual spring Tree Trimming contract.
- **Transfer-Out** is only at 54% noting the second semi-annual debt transfer and the final quarterly contribution to the reserves will be transferred in May.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	APRIL 30, 2023	MARCH 31, 2023	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	5,064.61	4,716.12	348.49
Cash - Savings Account	1,717,164.84	2,055,808.39	(338,643.55)
Investments - NYCLASS	1,044,974.59	1,040,946.95	4,027.64
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	30,801.62	30,684.95	116.67
Restricted Cash - Workers Compensation	217,620.84	216,783.86	836.98
Restricted Cash - Asset Forfeiture	14,976.31	14,960.25	16.06
Taxes Receivable - Current	-	-	-
Accounts Receivable	2,628.85	5,538.22	(2,909.37)
Due from other funds	731,685.12	731,685.12	-
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	121,018.33	121,018.33	-
Total Assets	3,886,238.61	4,222,445.69	(336,207.08)
LIABILITIES:			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	5,064.61	4,716.12	348.49
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	69,528.09	69,528.09	-
Overpayments and clearing	534.50	534.50	-
Total Liabilities	75,120.01	74,771.52	348.49
FUND BALANCE:			
Non-Spendable	121,018.33	121,018.33	-
Assigned for Encumbrances	41,812.50	41,812.50	-
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	30,801.62	30,684.95	116.67
Workers Compensation	217,620.84	216,783.86	836.98
Asset Forfeiture	14,976.31	14,960.25	16.06
Unassigned	3,310,043.00	3,647,568.28	(337,525.28)
Total Fund Balance	3,811,118.60	4,147,674.17	(336,555.57)
Total Liabilities & Fund Balance	3,886,238.61	4,222,445.69	(336,207.08)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,051,635.00	-	3,051,635.00	3,059,715.95	8,080.95	100.26%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	226,328.00	-	226,328.00	211,903.60	(14,424.40)	93.63%
Interest & Penalties	-	7,500.00	-	7,500.00	12,758.88	5,258.88	170.12%
Sales Tax	-	2,009,157.00	-	2,009,157.00	1,193,558.84	(815,598.16)	59.41%
Utilities Gross Receipts	203.71	15,000.00	-	15,000.00	25,803.47	10,803.47	172.02%
Franchise Fees	-	57,600.00	-	57,600.00	61,494.57	3,894.57	106.76%
Departmental - General Gov	121.00	2,750.00	-	2,750.00	1,978.07	(771.93)	71.93%
Departmental - Public Safety	105.25	3,000.00	-	3,000.00	2,685.75	(314.25)	89.53%
Departmental - Transportation	-	1,500.00	-	1,500.00	2,305.33	805.33	153.69%
Departmental - Culture & Rec	13,250.00	52,500.00	-	52,500.00	57,867.36	5,367.36	110.22%
Departmental - Home & Comm	(2,350.00)	68,840.00	-	68,840.00	41,420.32	(27,419.68)	60.17%
Fire Protection	-	729,804.00	-	729,804.00	729,525.00	(279.00)	99.96%
Intergovernmental Charges	-	4,000.00	-	4,000.00	4,468.68	468.68	111.72%
Interest & Earnings	4,997.35	500.00	-	500.00	36,164.41	35,664.41	7232.88%
Rental of Real Property	48,868.81	208,620.00	-	208,620.00	203,982.95	(4,637.05)	97.78%
Licenses & Permits	13,216.00	25,600.00	-	25,600.00	36,214.40	10,614.40	141.46%
Fines & Forfeitures	-	10,000.00	-	10,000.00	9,116.25	(883.75)	91.16%
Sale of Property & Insurance Recoveries	23.00	-	-	-	(26,166.56)	(26,166.56)	#DIV/0!
Misc	(21,433.38)	500.00	-	500.00	223,389.92	222,889.92	44677.98%
Interfund Revenues	-	113,930.00	-	113,930.00	65,091.50	(48,838.50)	57.13%
AIM	-	140,035.00	-	140,035.00	140,035.00	-	100.00%
Mortgage Tax	-	75,000.00	-	75,000.00	89,905.41	14,905.41	119.87%
State Aid - Public Safety	-	3,100.00	-	3,100.00	2,867.72	(232.28)	92.51%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	
Transfer - In	-	150,995.00	-	150,995.00	(2,257.94)	(153,252.94)	-1.50%
Appropriated Fund Balance	-	74,846.00	-	74,846.00	-		
Total Revenues	57,001.74	7,032,740.00	-	7,032,740.00	6,458,654.98	(499,239.02)	92%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	7,484.91	60,852.00	-	60,852.00	59,017.52	-	1,834.48	97%
VILLAGE JUSTICE	-	39,992.00	-	39,992.00	35,892.17	-	4,099.83	90%
MAYOR	1,272.46	19,042.00	-	19,042.00	15,425.06	-	3,616.94	81%
MANAGER	10,326.00	145,736.00	-	145,736.00	124,603.33	-	21,132.67	85%
TREASURER	18,765.90	199,589.00	-	199,589.00	172,391.95	-	27,197.05	86%
RECORD ARCHIVE	-	550.00	-	550.00	144.00	-	406.00	26%
VILLAGE ATTORNEY	3,762.50	29,000.00	-	29,000.00	34,646.44	-	(5,646.44)	119%
PERSONNEL	263.65	9,700.00	-	9,700.00	8,895.26	-	804.74	92%
VILLAGE HALL	727.61	18,312.00	-	18,312.00	16,393.93	-	1,918.07	90%
CENTRAL GARAGE	17,463.59	166,190.00	-	166,190.00	138,755.21	-	27,434.79	83%
DPW FACILITY	2,439.68	22,440.00	-	22,440.00	20,392.38	-	2,047.62	91%
INFORMATION TECHNOLOGY	14,532.23	182,035.00	-	182,035.00	182,480.32	-	(445.32)	100%
UNALLOCATED INSURANCE	-	80,000.00	-	80,000.00	79,876.76	-	123.24	100%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	3,283.17	-	316.83	91%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	2,500.00	-	22,500.00	10%
POLICE	91,382.33	1,310,740.00	1,683.50	1,312,423.50	1,079,317.28	-	233,106.22	82%
ASSET FORFEITURE	-	-	-	-	5,202.00	9,729.50	(14,931.50)	
FIRE	3,538.50	219,673.00	-	219,673.00	195,577.24	-	24,095.76	89%
FIRE FACILITY TRAINING	21,641.00	15,000.00	-	15,000.00	21,641.00	-	(6,641.00)	144%
SAFETY INSPECTION	10,252.14	91,383.00	-	91,383.00	83,795.82	-	7,587.18	92%
DPW ADMINISTRATION	61,963.09	955,596.00	6,598.50	962,194.50	776,492.90	-	185,701.60	81%
STREETS MAINT. & CLEAN.	1,865.34	106,700.00	-	106,700.00	78,848.26	-	27,851.74	74%
SNOW REMOVAL	27,109.45	93,200.00	-	93,200.00	51,505.68	-	41,694.32	55%
STREET LIGHTING	10,192.53	190,000.00	-	190,000.00	156,883.13	-	33,116.87	83%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	-	3,600.00	-	3,600.00	6,437.64	-	(2,837.64)	179%

PUBLICITY	-	14,450.00	-	14,450.00	8,724.87	-	5,725.13	60%
PARKS	-	14,550.00	10,500.00	25,050.00	12,203.61	-	12,846.39	49%
POTTER	573.04	-	-	-	6,560.10	-	(6,560.10)	
DOCK FACILITIES	19.42	26,855.00	-	26,855.00	24,698.60	-	2,156.40	92%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,890.53	-	677.47	74%
ZBA	105.19	125,100.00	-	125,100.00	1,858.82	-	123,241.18	1%
PLANNING BOARD	6,847.52	117,783.00	-	117,783.00	97,228.46	-	20,554.54	83%
HPC	58.90	5,050.00	-	5,050.00	2,557.15	-	2,492.85	51%
SANITARY SEWER	2,435.61	29,975.00	-	29,975.00	26,981.59	-	2,993.41	90%
REFUSE COLLECTION	9,496.94	160,817.00	-	160,817.00	128,444.50	-	32,372.50	80%
STREET CLEANING	-	2,200.00	-	2,200.00	847.19	-	1,352.81	39%
COMM. BEAUTIFICATION	-	15,400.00	12,800.00	28,200.00	1,849.93	16,734.00	9,616.07	66%
STORM SEWER DRAINAGE	-	25,250.00	-	25,250.00	12,675.09	-	12,574.91	50%
SHADE TREES	-	76,200.00	21,535.82	97,735.82	14,977.21	15,349.00	67,409.61	31%
OTHER HOME & COMM SERV	2,416.67	15,955.00	-	15,955.00	14,853.20	-	1,101.80	93%
NYS RETIREMENT	-	454,400.00	-	454,400.00	435,236.00	-	19,164.00	96%
EMPLOYEE BENEFITS	66,561.11	988,768.00	-	988,768.00	924,780.93	-	63,987.07	94%
TRANSFER-OUT	-	964,989.00	-	964,989.00	520,887.01	-	444,101.99	54%
Total Expenditures	<u>393,497.31</u>	<u>7,032,740.00</u>	<u>53,117.82</u>	<u>7,085,857.82</u>	<u>5,591,198.24</u>	<u>41,812.50</u>	<u>1,452,847.08</u>	79%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 4,147,674.17	\$ 2,943,661.86
REVENUES	57,001.74	6,458,654.98
EXPENDITURES	(393,497.31)	(5,591,198.24)
FUND BALANCE - ending	<u>\$ 3,811,178.60</u>	<u>\$ 3,811,118.60</u>

CAPITAL PROJECTS FUND ANALYSIS

APRIL 2023

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

During the month of April 2023, the Village incurred total capital costs of \$53,059.09 as follows:

- \$13,654 in Police Equipment for an electric motorcycle, financed through the General Capital Reserve
- \$35,166 for Wayfinding signs, financed through the General Capital Reserve.
- \$235 for Fire Equipment related to the Washer, financed through the Fire Equipment Reserve.
- \$4,004.09 for Fire Equipment related to the 2022 Ford F150, financed through the Fire Rolling Stock Reserve.

YEAR TO DATE ACTIVITY

Through April 30, 2023, the Village has incurred total capital costs of \$1,603,461.56 related to the following projects:

- \$51,703.11 paid for Village Hall projects, including the front door refurbishment, Clerk's Office upgrades, and a Fire Alarm System upgrade, financed through the General Capital Reserve.
- \$423,141.72 paid for the Public Restroom project, financed through state grants.
- \$54,299.76 paid for a new Police Vehicle and accessories, financed through the General Capital Reserve.
- \$173,798.89 paid for Fire Equipment, financed with the Fire Equipment Capital Reserve and the Fire Rolling Stock Reserve.
- \$155,389.65 for DPW Equipment, financed through NYS IEEP and the General Capital Reserve.
- \$74,724.00 paid for the Wayfinding project, financed through the General Capital Reserve.
- \$18,148.00 paid for refuse containers, financed through the General Capital Reserve.
- \$329,673.64 paid for Street projects, financed through CHIPS funding and the General Capital Reserve.
- \$40,608.59 for the Liftbridge Ln E improvement project, financed through the General Capital Reserve.
- \$92,962.50 for Sidewalk Improvements, financed through the General Capital Reserve.
- \$2,000.00 for grant administration, financed through the General Capital Reserve.
- \$65,770.00 paid for Storm Sewer Drainage projects, financed through the General Capital Reserve and CDBG (Community Development Block Grant).
- \$5,341.62 paid for the Greenvale Cemetery Fence, financed through the General Capital Reserve.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	APRIL 30, 2023	MARCH 31, 2023	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	731,185.12	731,185.12	-
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 731,185.12	\$ 731,185.12	\$ -
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	731,185.12	\$ 731,185.12	\$ -
Total Liabilities	731,185.12	731,185.12	-
FUND BALANCE:			
Unassigned	(0.00)	(0.00)	0.00
Total Fund Balance	(0.00)	(0.00)	0.00
Total Liabilities & Fund Balance	\$ 731,185.12	\$ 731,185.12	\$ -

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER	-	403,793.12
STATE AID - CHIPS	-	481,118.07
STATE AID - IEEP	-	27,392.00
FEDERAL AID - CDBG	-	64,800.00
TRANSFER IN	53,059.09	615,634.83
Total Revenues	\$ 53,059.09	\$ 1,592,738.02
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ 51,703.11
PUBLIC RESTROOMS	-	423,141.72
POLICE EQUIPMENT	13,654.00	54,299.76
FIRE EQUIPMENT	4,239.09	126,490.09
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	47,308.80
DPW EQUIPMENT	-	155,389.65
PARKING LOT SIGNAGE	35,166.00	74,724.00
REFUSE CONTAINERS	-	18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT	-	329,673.64
LIFTBRIDGE LANE E	-	40,608.59
STREETSCAPE	-	2,321.13
SIDEWALKS	-	92,962.50
PARKS	-	2,000.00
SANITARY SEWER EQUIPMENT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	65,770.00
CEMETERY FENCE	-	5,341.62
TRANSFER TO GENERAL FUND	-	113,578.95
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ 53,059.09	\$ 1,603,461.56

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ 10,723.54
REVENUES	53,059.09	1,592,738.02
EXPENDITURES	(53,059.09)	(1,603,461.56)
FUND BALANCE - ending	\$ -	\$ -

CAPITAL RESERVES FUND ANALYSIS

APRIL 2023

BALANCE SHEET

73The Capital Reserves Fund ended the month with a fund balance of **\$3,516,054.26**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,255,564.08 in General Capital, (2) \$1,099,574.02 in Fire Rolling Stock, and (3) \$160,916.16 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of April 2023, the Village utilized \$53,059.09 in capital reserve money to fund the following:

- \$13,654 in Police Equipment for an electric motorcycle, financed through the General Capital Reserve
- \$35,166 for Wayfinding signs, financed through the General Capital Reserve.
- \$235 for Fire Equipment related to the Washer, financed through the Fire Equipment Reserve.
- \$4,004.09 for Fire Equipment related to the 2022 Ford F150, financed through the Fire Rolling Stock Reserve.

During the month of April 2023, the Village earned and recorded \$13,589.62 in revenues in the form of interest earnings allocated to each capital reserve.

YEAR TO DATE ACTIVITY

Through April 30, 2023, the Village has utilized \$613,910.77 in capital reserve money to fund ongoing projects.

Additionally, through April 30, 2023, \$728,681.71 has been reinvested in the Capital Reserve Funds through interest earned, auction proceeds, and annual transfers from the General Fund.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	APRIL 30, 2023	MARCH 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,255,564.08	\$ 2,295,649.30	\$ (40,085.22)
CASH RESERVE - Fire Rolling Stock	1,099,574.02	1,099,342.67	231.35
CASH RESERVE - Fire Equipment	160,916.16	160,531.76	384.40
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 3,516,054.26	\$ 3,555,523.73	\$ (39,469.47)
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
DUE TO OTHER FUNDS - Fire Rolling Stock	-	-	-
DUE TO OTHER FUNDS - Fire Equipment	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,255,564.08	2,295,649.30	(40,085.22)
Fire Rolling Stock	1,099,574.02	1,099,342.67	231.35
Fire Equipment	160,916.16	160,531.76	384.40
Total Fund Balance	3,516,054.26	3,555,523.73	(39,469.47)
Total Liabilities & Fund Balance	\$ 3,516,054.26	\$ 3,555,523.73	\$ (39,469.47)

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 8,734.78	\$ 59,764.42
INTEREST - Fire Rolling Stock	4,235.44	29,016.09
INTEREST - Fire Equipment	619.40	5,267.17
SALE OF PROPERTY - General Capital	-	28,936.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	208.33
TRANSFER IN - General Capital	-	364,036.95
TRANSFER IN - Fire Rolling Stock	-	188,952.75
TRANSFER IN- Fire Equipment	-	52,500.00
Total Revenues	\$ 13,589.62	\$ 728,681.71
EXPENDITURES:		
TRANSFER OUT - General Capital	48,820.00	440,111.88
TRANSFER OUT - Fire Rolling Stock	4,004.09	61,741.09
TRANSFER OUT - Fire Equipment	235.00	112,057.80
Total Expenditures	\$ 53,059.09	\$ 613,910.77

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,555,523.73	\$ 3,401,283.32
REVENUES	13,589.62	728,681.71
EXPENDITURES	(53,059.09)	(613,910.77)
FUND BALANCE - ending	<u>\$ 3,516,054.26</u>	<u>\$ 3,516,054.26</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2022	\$ 2,242,730.26	\$ -	\$ -	\$ -	\$ -	\$ 10,723.54	\$ 10,723.54
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs			481,118.07				481,118.07
Street Resurfacing/Side Walk/Equipment			(367,539.12)				(367,539.12)
Transfer to General Capital Reserve			(113,578.95)				(113,578.95)
OTHER STATE AID							
Public Restroom						403,793.12 (414,516.66)	403,793.12 (414,516.66)
CDBG							
YEAR #45				64,800.00 (22,320.00)			64,800.00 (22,320.00)
YEAR #46				(42,480.00)			(42,480.00)
OTHER FUNDING SOURCES							
Greenville Cemetery Fund							-
Fairport Municipal Commission							-
Sewer Fund							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	364,036.95						
Transfer to H Fund from Cap Reserve	(440,111.88)	(67,835.54)	(97,272.68)	(168,411.27)	(59,800.00)	(46,792.39)	(440,111.88)
VILLAGE HALL EQUIPMENT		13,535.78				38,167.33	51,703.11
PUBLIC RESTROOMS						8,625.06	8,625.06
POLICE EQUIPMENT		54,299.76					54,299.76
DPW EQUIPMENT				68,197.65	59,800.00		127,997.65
PARKING LOT SIGNAGE				74,724.00			74,724.00
REFUSE CONTAINERS				18,148.00			18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT			0.00				0.00
LIFTBRIDGE LANE E			40,608.59				40,608.59
STREETSCAPE			2,321.13				2,321.13
SIDEWALKS			53,372.96				53,372.96
PARKS				2,000.00			2,000.00
SANITARY SEWER EQUIPMENT							-
STORM SEWER DRAINAGE EQUIPMENT			970.00				970.00
CEMETERY FENCE				5,341.62			5,341.62
Additional Funding							
Sale of Assets	28,936.00						-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest	59,764.42						-
CURRENT BALANCES	\$ 2,255,564.08	\$ -	\$ 0.00	\$ -	\$ -	\$ (0.00)	\$ (0.00)

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof Improvements	Station Repairs	EQUIPMENT	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 215,206.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	52,500.00						
Transfer to H Fund from Cap Reserve	(112,057.80)	-	-	(13,136.00)	(51,613.00)	(47,308.80)	(112,057.80)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS				13,136.00			13,136.00
EQUIPMENT					51,613.00		51,613.00
TURNOUT GEAR						47,308.80	47,308.80
Additional Funding							
Sale of Assets							-
Interest	5,267.17						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 160,916.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center"> VILLAGE OF FAIRPORT THE CURRENT STATE OF THE CAPITAL FUND For the Period 6/1/2022 - 5/31/2023 </p>	
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	TOTAL
	BALANCE	PROJECT	PROJECT	PROJECT	PROJECT	PROJECT	CAPITAL FUND
BALANCE ON JUNE 01, 2022	\$943,346.27	Fire Truck-	-	-	-	-	-
GRANT TRANSACTIONS							- - - - - -
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted Transfer to H Fund from Cap Reserve FIRE EQUIPMENT	188,952.75(61,741.09)	(61,741.09)61,741.09					(61,741.09) 61,741.09
Additional Funding							
Sale of Assets Interest Additional Appropriation	29,016.09						- - -
CURRENT BALANCES	\$1,099,574.02	\$-	-	-	-	-	-

SEWER FUND ANALYSIS

APRIL 2023

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$801,186.07. The fund balance is equal to cash in the bank of \$801,186.07.

REVENUES

Through April 30, 2023, 74% of budgeted revenues have been earned and recorded.

There were no revenues earned in the month of April 2023.

EXPENDITURES

Through April 30, 2023, 48% of the budget has been spent or encumbered mainly due to the Sanitary Sewer Televising Contract with Kenyon Pipeline.

During the month of April there was \$7,615.65 in expenditures mainly due to the purchase of sanitary sewer supplies including flush valves and an impeller unit.

VILLAGE OF FAIRPORT
SEWER FUND
BALANCE SHEET

	APRIL 30, 2023	MARCH 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH	801,186.07	808,801.72	(7,615.65)
TAXES REXCEIVABLE	-	-	-
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	801,186.07	808,801.72	(7,615.65)
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	801,186.07	808,801.72	(7,615.65)
Total Fund Balance	801,186.07	808,801.72	(7,615.65)
Total Liabilities & Fund Balance	801,186.07	808,801.72	(7,615.65)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	378,875.00	-	378,875.00	-	375,025.00	(3,850.00)	98.98%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	533.88	533.88	
APPROPRIATED FB	-	91,387.00	-	91,387.00	-	-	(91,387.00)	
Total Revenues	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>375,558.88</u>	<u>(128,908.12)</u>	74%
EXPENDITURES:								
EQUIPMENT	-	9,500.00	-	9,500.00	-	9,899.79	(399.79)	104%
CONTRACTUAL	7,615.65	138,672.00	150,587.19	289,259.19	187,688.35	117,587.30	(16,016.46)	106%
MAINTENANCE	-	5,300.00	-	5,300.00	-	-	5,300.00	0%
TRANSFER OUT	-	350,995.00	-	350,995.00	-	-	350,995.00	0%
Total Expenditures	<u>7,615.65</u>	<u>504,467.00</u>	<u>150,587.19</u>	<u>655,054.19</u>	<u>187,688.35</u>	<u>127,487.09</u>	<u>339,878.75</u>	48%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	808,801.72	553,114.28
REVENUES	-	375,558.88
EXPENDITURES	(7,615.65)	(127,487.09)
FUND BALANCE - ending	801,186.07	801,186.07

DEBT SERVICE FUND ANALYSIS

APRIL 2023

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of April 2023. The Village doesn't anticipate any activity until May 15, 2023, when the next payment is due.

YEAR TO DATE ACTIVITY

Through April 30, 2023, the Village has made its first semi-annual debt service payment totaling \$57,056.26 related to the following debt issuances:

	VILLAGE	
	Principal	Interest
\$4,100,000 Pubic Improvement Bonds - Fire Stations & Water	36,000.00	450.00
\$1,055,000 Public Improvement Bonds - DPW	-	5,550.00
\$802,000 Public Improvement Bonds - Fire Equipment	-	8,053.13
\$688,000 Public Improvement Bonds - Fire Truck	-	3,975.00
\$565,000 Public Improvement Bonds - Waterfront Enhancements	-	3,028.13
Total Debt Service Payment	<u>36,000.00</u>	<u>21,056.26</u>

The Village does not anticipate any other activity in this fund until May 2023 when the second semi-annual debt service payment becomes due.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	APRIL 30, 2023	MARCH 31, 2023	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	36,450.00
TRANSFER IN	-	20,606.26
Total Revenues	\$ -	\$ 57,056.26
EXPENDITURES:		
PRINCIPAL	-	36,000.00
INTEREST	-	21,056.26
Total Expenditures	\$ -	\$ 57,056.26

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	4/1/2023 - 4/30/2023 MONTH - TO - DATE	6/1/2022 - 4/30/2023 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	57,056.26
EXPENDITURES	-	(57,056.26)
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

APRIL 2023

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending April 30, 2023. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	40.00	-	100.00	(140.00)	-
8372	52,148.81	(4,351.57)	170.10	(47,966.34)	1.00
5420	2,519,432.45	-	42.00	140.00	2,519,614.45
5705	5,064.61	-	-	-	5,064.61
0547	7,435.38	-	-	-	7,435.38
5439	-	-	-	-	-
5005	14,976.31	-	-	-	14,976.31
2199	107,957.60	-	-	-	107,957.60
NYCLASS	4,834,398.28	-	-	-	4,834,398.28
	<u>7,541,453.44</u>	<u>(4,351.57)</u>	<u>312.10</u>	<u>(47,966.34)</u>	<u>\$ 7,489,447.63</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,030,906.31
CAPITAL RESERVES FUND	3,516,054.26
CAPITAL PROJECTS	-
SEWER	801,186.07
PERMANENT	26,210.51
TRUST & AGENCY	7,435.38
PERMANENT - MOUNT PLEASANT	107,957.60
DEBT SERVICE	-
Total Funds	<u>\$ 7,489,750.13</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>