



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

SEPTEMBER 2021

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan C. Anderson, CPA
Clerk-Treasurer



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October 12, 2021

To the Board of Trustees,

I have compiled this Financial Report for the month of September 2021. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through September 30, 2021. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the September Bank Reconciliation.

Sincerely,

A handwritten signature in black ink that reads "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

SEPTEMBER 2021

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,591,738.21** of which \$4,948,552.70 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,150,475.34. The remainder of the fund balance is related to \$19,013.83 in unpaid tax bills, \$8,576.53 in invoices billed but not yet received in cash, \$385,842.16 owed from other funds, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems.

REVENUES

Through September 30, 2021, 56% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of September, the Village earned and recorded \$78,966.23 in revenues. Significant revenues earned in September were as follows:

- \$30,778.36 in the bi-annual franchise fees under the agreement with Spectrum Northeast, LLC.
- \$10,125 was billed for second quarter commercial refuse (9/1/2021 – 11/30/2021).
- \$15,000 was received from Assemblymember Lunsford's office in the form of Miscellaneous Financial Assistance (MFA) funds through NYS Office of the Comptroller.

Year – to – Date Activity

As of September 30, 2021, the Village should expect that between 25% and 33% of revenues have been earned and recorded as 4 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 61% because a significant portion of the agreements are billed on June 1st and September 1st of each year. The remainder of the PILOTs will be billed in January 2022.
- **Interest & Penalties** are at 100% noting fees are due in July after the first tax payment deadline.
- **Sales Tax** is at 10%. The Village received the first quarter payment on August 16, 2021, which included 1 month of the current fiscal year.
- **Departmental – Culture & Rec** is already at 69% noting the majority of this account relates to dock fees which is a seasonal account.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Misc** is at 3% noting that this account includes AIM funding which is received in May of each year as well as the Workers Comp refund that is received in April each year.
- **Interfund revenues** and **Transfers-in** are both at 0% noting the Village is reimbursed by the Electric Fund and Sewer fund two times and one time per year, respectively.
- **Mortgage Tax** is already at 94%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

GENERAL FUND ANALYSIS (Continued)

SEPTEMBER 2021

EXPENDITURES

Through September 30, 2021, 24% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of September, the Village incurred and recorded \$447,691.52 in expenditures. Significant expenditures in September were as follows:

- The Village recorded Payroll expenses in the amount of \$113,067.28 for check date September 2, 2021.
- The Village recorded Payroll expenses in the amount of \$105,803.89 for check date September 16, 2021.
- The Village recorded Payroll expenses in the amount of \$108,068.05 for check date September 30, 2021.
- The Village recorded monthly refuse of \$13,751.07 for the month of August.
- The Village recorded monthly electric costs of \$19,884.00 for the months of July and August.
- The Village prepaid its monthly health care bills of \$40,411.79 for the month of October.

Year – to – Date Activity

As of September 30, 2021, the Village should expect that between 25% and 33% of expenditures have been incurred and recorded as 4 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 93% as the Village pays for the General Liability insurance and Cyber Liability Insurance on an annual basis.
- **Publicity** is already at 52% spent noting a significant contract for Public Access was paid for the full year in advance.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 38%, 70%, 64%, and 73%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **Street Cleaning** is already at 66%. This budget included new supplies which were purchased at the beginning of the fiscal year.
- **NYS Retirement** is at 0% noting the Village makes this payment once every December.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	SEPTEMBER 30, 2021	AUGUST 31, 2021	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	\$ 6,974.60	\$ 6,932.13	\$ 42.47
Cash - Savings Account	3,866,890.26	4,364,767.85	(497,877.59)
Investments - NYCLASS	1,014,937.20	1,014,916.25	20.95
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,931.53	29,930.92	0.61
Restricted Cash - Workers Compensation	211,378.79	211,374.43	4.36
Restricted Cash - Asset Forfeiture	20,059.46	20,059.30	0.16
Taxes Receivable - Current	19,013.83	28,646.77	(9,632.94)
Accounts Receivable	8,576.53	6,381.19	2,195.34
Due from other funds	385,842.16	248,858.67	136,983.49
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,176.25	122,176.25	-
Total Assets	\$ 5,686,084.11	\$ 6,054,347.26	\$ (368,263.15)
LIABILITIES:			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	6,974.60	6,932.13	42.47
Due to other funds	(7.19)	376.14	(383.33)
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	2,331.50	1,528.50	803.00
Total Liabilities	94,345.90	93,883.76	462.14
FUND BALANCE:			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	6,244.48	8,752.60	(2,508.12)
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,931.53	29,930.92	0.61
Workers Compensation	211,378.79	211,374.43	4.36
Asset Forfeiture	20,059.46	20,059.30	0.16
Unassigned	4,948,552.70	5,314,775.00	(366,222.30)
Total Fund Balance	5,591,738.21	5,960,463.50	(368,725.29)
Total Liabilities & Fund Balance	\$ 5,686,084.11	\$ 6,054,347.26	\$ (368,263.15)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	\$ -	\$ 3,051,635.00	\$ -	\$ 3,051,635.00	\$ 3,053,188.10	\$ 1,553.10	100%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	7,770.32	215,357.00	-	215,357.00	131,058.57	(84,298.43)	61%
Interest & Penalties	575.38	7,500.00	-	7,500.00	8,261.38	761.38	110%
Sales Tax	-	1,667,277.00	-	1,667,277.00	166,387.14	(1,500,889.86)	10%
Utilities Gross Receipts	1,808.81	19,000.00	-	19,000.00	6,274.85	(12,725.15)	33%
Franchise Fees	30,778.36	60,000.00	-	60,000.00	29,369.43	(30,630.57)	49%
Departmental - General Gov	211.00	4,250.00	-	4,250.00	1,285.25	(2,964.75)	30%
Departmental - Public Safety	150.00	13,000.00	-	13,000.00	841.25	(12,158.75)	6%
Departmental - Transportation	555.34	1,500.00	-	1,500.00	555.34	(944.66)	37%
Departmental - Culture & Rec	5,741.00	43,845.00	-	43,845.00	30,322.00	(13,523.00)	69%
Departmental - Home & Comm	10,305.00	76,680.00	-	76,680.00	34,853.50	(41,826.50)	45%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0%
Intergovernmental Charges	-	3,915.00	-	3,915.00	-	(3,915.00)	0%
Interest & Earnings	26.08	3,000.00	-	3,000.00	121.28	(2,878.72)	4%
Rental of Real Property	2,918.36	189,881.00	-	189,881.00	41,414.82	(148,466.18)	22%
Licenses & Permits	1,155.40	36,100.00	-	36,100.00	10,922.05	(25,177.95)	30%
Fines & Forfeitures	569.75	14,000.00	-	14,000.00	2,396.25	(11,603.75)	17%
Sale of Property	160.60	-	-	-	3,697.98	3,697.98	#DIV/0!
Misc	(288.00)	212,528.00	-	212,528.00	5,369.42	(207,158.58)	3%
Interfund Revenues	-	120,625.00	-	120,625.00	1,888.30	(118,736.70)	2%
Mortgage Tax	-	50,000.00	-	50,000.00	46,894.30	(3,105.70)	94%
State Aid - Other General Government	15,000.00	-	-	-	15,000.00	15,000.00	#DIV/0!
State Aid - Public Safety	1,528.83	3,300.00	-	3,300.00	1,528.83	(1,771.17)	46%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0%
Appropriated Fund Balance	-	253,395.00	-	253,395.00	-	-	-
Total Revenues	\$ 78,966.23	\$ 6,931,992.00	\$ -	\$ 6,931,992.00	\$ 3,863,680.50	\$ (2,814,916.50)	56%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	\$ 6,217.22	\$ 57,244.00	\$ 7,381.48	\$ 64,625.48	\$ 15,917.33	\$ 4,161.48	\$ 44,546.67	31%
VILLAGE JUSTICE	6,409.16	68,494.00	-	68,494.00	18,119.31	-	50,374.69	26%
MAYOR	1,862.13	18,639.00	-	18,639.00	5,193.14	-	13,445.86	28%
MANAGER	15,511.00	142,462.00	-	142,462.00	42,487.94	-	99,974.06	30%
TREASURER	18,818.55	194,935.00	-	194,935.00	63,857.21	-	131,077.79	33%
RECORD ARCHIVE	32.92	1,550.00	-	1,550.00	32.92	-	1,517.08	2%
VILLAGE ATTORNEY	2,222.50	29,000.00	-	29,000.00	4,691.75	-	24,308.25	16%
PERSONNEL	482.62	10,545.00	-	10,545.00	943.98	-	9,601.02	9%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	1,189.59	18,112.00	-	18,112.00	3,866.17	-	14,245.83	21%
CENTRAL GARAGE	3.79	166,190.00	-	166,190.00	18,399.63	-	147,790.37	11%
DPW FACILITY	3,754.31	23,740.00	10,277.12	34,017.12	12,240.03	-	21,777.09	36%
INFORMATION TECHNOLOGY	-	195,065.00	-	195,065.00	18,105.44	-	176,959.56	9%
UNALLOCATED INSURANCE	6,063.00	78,000.00	-	78,000.00	72,852.50	-	5,147.50	93%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	800.00	-	3,200.00	20%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	-	-	-	-	-	-	#DIV/0!
CONTINGENT ACCOUNT	-	30,000.00	-	30,000.00	-	-	30,000.00	0%
POLICE	134,265.18	1,253,265.00	-	1,253,265.00	383,260.10	-	870,004.90	31%
ASSET FORFEITURE	-	-	-	-	-	-	-	#DIV/0!
FIRE	14,647.33	213,764.00	-	213,764.00	44,788.69	-	168,975.31	21%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	10,081.05	100,753.00	-	100,753.00	29,578.46	-	71,174.54	29%
DPW ADMINISTRATION	92,555.54	926,610.00	-	926,610.00	280,515.21	-	646,094.79	30%
STREETS MAINT. & CLEAN.	4,995.24	99,700.00	-	99,700.00	19,702.43	-	79,997.57	20%
SNOW REMOVAL	-	95,200.00	-	95,200.00	-	-	95,200.00	0%
STREET LIGHTING	19,884.00	190,000.00	-	190,000.00	42,444.52	-	147,555.48	22%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	163.57	3,600.00	-	3,600.00	715.07	-	2,884.93	20%

PUBLICITY	-	4,200.00	-	4,200.00	2,200.00	-	2,000.00	52%
ECONOMIC DEVELOPMENT	-	8,250.00	2,750.00	11,000.00	-	-	11,000.00	0%
PARKS	-	14,550.00	8,625.00	23,175.00	7,013.48	1,794.00	14,367.52	38%
POTTER	98.23	-	-	-	253.20	-	(253.20)	#DIV/0!
DOCK FACILITIES	4,967.78	25,541.00	-	25,541.00	17,972.06	-	7,568.94	70%
MUSEUM	180.09	500.00	-	500.00	180.09	-	319.91	36%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,643.08	-	924.92	64%
ZBA	568.00	35,100.00	-	35,100.00	787.97	-	34,312.03	2%
PLANNING BOARD	11,095.48	123,983.00	-	123,983.00	30,905.73	-	93,077.27	25%
HPC	-	6,550.00	-	6,550.00	-	-	6,550.00	0%
SANITARY SEWER	4,443.97	33,350.00	-	33,350.00	10,252.48	-	23,097.52	31%
REFUSE COLLECTION	14,902.92	159,817.00	-	159,817.00	45,794.25	-	114,022.75	29%
STREET CLEANING	-	2,200.00	-	2,200.00	1,163.00	289.00	748.00	66%
COMM. BEAUTIFICATION	-	1,200.00	3,013.00	4,213.00	3,085.95	-	1,127.05	73%
STORM SEWER DRAINAGE	309.60	18,950.00	-	18,950.00	3,847.07	-	15,102.93	20%
SHADE TREES	4,500.00	73,650.00	-	73,650.00	4,750.00	-	68,900.00	6%
OTHER HOME & COMM SERV	1,969.33	15,931.00	-	15,931.00	5,697.95	-	10,233.05	36%
NYS RETIREMENT	-	496,754.00	-	496,754.00	-	-	496,754.00	0%
EMPLOYEE BENEFITS	62,992.42	1,009,430.00	-	1,009,430.00	282,516.83	-	726,913.17	28%
TRANSFER-OUT	2,505.00	959,500.00	-	959,500.00	151,019.75	-	808,480.25	16%
Total Expenditures	\$ 447,691.52	\$ 6,931,992.00	\$ 32,046.60	\$ 6,964,038.60	\$ 1,647,594.72	\$ 6,244.48	\$ 5,310,199.40	24%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,960,463.50	\$ 3,375,652.43
REVENUES	78,966.23	3,863,680.50
EXPENDITURES	<u>(447,691.52)</u>	<u>(1,647,594.72)</u>
FUND BALANCE - ending	<u>\$ 5,591,738.21</u>	<u>\$ 5,591,738.21</u>

CAPITAL PROJECTS FUND ANALYSIS

SEPTEMBER 2021

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$1,252.26 which is equal to cash in the bank.

CURRENT MONTH ACTIVITY

During the month of September, the Village incurred total capital costs of \$342,226.69 related to the following projects:

- \$14,114.00 spent to purchase new refuse containers (Big Belly) financed through the General Capital Reserve.
- \$97,638.72 spent on road maintenance (Filkins, Lewis, Hillsborough, Suffolk, Monroe, Orchard) financed in part through CDBG funds and General Capital Reserve funds.
- \$117.49 spent on sidewalk maintenance financed through the General Capital Reserve.
- \$225,956.48 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.
- \$4,400.00 spent on Storm Sewer Drainage Equipment for gutter replacements on Winding Brook Drive financed through the General Capital Reserve.

YEAR TO DATE ACTIVITY

Through September 30, 2021, the Village has incurred total capital costs of \$447,293.65 related to the following projects:

- \$6,974.52 spent on the new truck set up for Fire Truck #305 financed through the Fire Rolling Stock reserve.
- \$11,080.00 spent to purchase Automated External Defibrillators (AED). This is financed through NYS Grants.
- \$64,046.00 spent on DPW Equipment including a roller, a paint machine and a Ford F550. These purchases were financed through the General Capital Reserve.
- \$14,114.00 spent to purchase new refuse containers financed through the General Capital Reserve.
- \$109,821.92 spent on road maintenance financed in part through CDBG funds and General Capital Reserve funds.
- \$117.49 spent on sidewalk maintenance financed through the General Capital Reserve.
- \$236,739.72 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.
- \$4,400.00 spent on Storm Sewer Drainage Equipment for gutter replacements on Winding Brook Drive financed through the General Capital Reserve.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	SEPTEMBER 30, 2021	AUGUST 31, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 1,252.26	\$ 5,783.98	\$ (4,531.72)
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	385,842.16	248,858.67	136,983.49
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 387,094.42	\$ 254,642.65	\$ 132,451.77
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	385,842.16	248,858.67	136,983.49
Total Liabilities	385,842.16	248,858.67	136,983.49
FUND BALANCE:			
Unassigned	1,252.26	5,783.98	(4,531.72)
Total Fund Balance	1,252.26	5,783.98	(4,531.72)
Total Liabilities & Fund Balance	\$ 387,094.42	\$ 254,642.65	\$ 132,451.77

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER GENERAL	-	11,080.00
STATE AID - CHIPS	-	-
STATE AID - CULTURE & RECREATION	70,072.52	70,072.52
FEDERAL AID - CDBG	66,910.97	74,762.16
TRANSFER IN	200,711.48	293,192.35
Total Revenues	\$ 337,694.97	\$ 449,107.03
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	-	6,974.52
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	-	11,080.00
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	64,046.00
PARKING LOT SIGNAGE	-	-
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	14,114.00	14,114.00
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	97,638.72	109,821.92
STREETSCAPE	-	-
SIDEWALKS	117.49	117.49
BICENTENNIAL CANAL GATEWAY PROJECT	225,956.48	236,739.72
STORM SEWER DRAINAGE EQUIPMENT	4,400.00	4,400.00
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ 342,226.69	\$ 447,293.65

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,783.98	\$ (561.12)
REVENUES	337,694.97	449,107.03
EXPENDITURES	<u>(342,226.69)</u>	<u>(447,293.65)</u>
FUND BALANCE - ending	<u>\$ 1,252.26</u>	<u>\$ 1,252.26</u>

CAPITAL RESERVES FUND ANALYSIS

SEPTEMBER 2021

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$2,591,714.21. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,596,879.10 in General Capital, (2) \$805,447.24 in Fire Rolling Stock, and (3) \$189,387.87 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of September 2021, the Village utilized \$200,711.48 in General Capital Reserve money to fund (1) the Bicentennial Canal Gateway Project, (2) Purchase of Refuse Containers, and (3) Street Maintenance and Sidewalk Maintenance.

Also, during the month of September, interest in the amount of \$55.09 was earned and applied to each reserve. Additionally, the Village invested the monthly Colonial Belle donation in the amount of \$208.33 to the General Capital Reserve fund.

YEAR TO DATE ACTIVITY

Through September 30, 2021, the Village has utilized \$293,192.35 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	SEPTEMBER 30, 2021	AUGUST 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,596,879.10	\$ 1,797,139.28	\$ (200,260.18)
CASH RESERVE - Fire Rolling Stock	805,447.24	805,430.69	16.55
CASH RESERVE - Fire Equipment	189,387.87	189,383.97	3.90
ACCOUNTS RECEIVABLE - Capital	-	-	
DUE FROM OTHER FUNDS - Capital	-	208.33	(208.33)
Total Assets	<u>\$ 2,591,714.21</u>	<u>\$ 2,792,162.27</u>	<u>\$ (200,448.06)</u>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,596,879.10	1,797,347.61	(200,468.51)
Fire Rolling Stock	805,447.24	805,430.69	16.55
Fire Equipment	189,387.87	189,383.97	3.90
Total Fund Balance	<u>2,591,714.21</u>	<u>2,792,162.27</u>	<u>(200,448.06)</u>
Total Liabilities & Fund Balance	<u>\$ 2,591,714.21</u>	<u>\$ 2,792,162.27</u>	<u>\$ (200,448.06)</u>

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 34.64	\$ 169.89
INTEREST - Fire Rolling Stock	16.55	74.04
INTEREST - Fire Equipment	3.90	17.08
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	6,480.00
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	833.32
TRANSFER IN - General Capital	-	82,122.25
TRANSFER IN - Fire Rolling Stock	-	45,707.50
TRANSFER IN - Fire Equipment	-	17,500.00
Total Revenues	\$ 263.42	\$ 152,904.08
EXPENDITURES:		
TRANSFER OUT - General Capital	\$ 200,711.48	\$ 286,217.83
TRANSFER OUT - Fire Rolling Stock	-	6,974.52
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 200,711.48	\$ 293,192.35

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,792,162.27	\$ 2,732,002.48
REVENUES	263.42	152,904.08
EXPENDITURES	<u>(200,711.48)</u>	<u>(293,192.35)</u>
FUND BALANCE - ending	<u>\$ 2,591,714.21</u>	<u>\$ 2,591,714.21</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2021	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
CDBG			74,762.16				74,762.16
Monroe/Hillsborough/Suffolk Resurfacing			(74,762.16)				(74,762.16)
Orchard Street Storm Sewer Relining							
Homestead/Fireside Storm Sewer Lining							
NYS Parks Grant			218,980.50				
Bicentennial Canal Gateway Projects			(226,413.06)				(226,413.06)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	82,122.25						
Transfer to H Fund from Cap Reserve	(286,217.83)	-	(208,057.83)	(14,114.00)	(64,046.00)	-	(286,217.83)
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							
DPW EQUIPMENT					64,046.00		64,046.00
PARKING LOT SIGNAGE							-
NORTH BANK PAVILLION							-
KENNELLY PARK GAZEBO							-
REFUSE CONTAINERS				14,114.00			14,114.00
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR							-
STREETS MAINT. & CLEAN.EQUIPMENT			39,459.76				39,459.76
STREETSCAPE							-
SIDEWALKS			117.49				117.49
BICENTENNIAL CANAL GATEWAY PROJECT			168,480.58				168,480.58
STORM SEWER DRAINAGE EQUIPMENT							-
							-
							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle	833.32						-
Interest	169.89						-
							-
CURRENT BALANCES	\$ 1,596,879.10	\$ -	\$ 1,252.26	\$ -	\$ -	\$ -	\$ 1,252.26

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							
NYS Grant AEDs					11,080.00 (11,080.00)		-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	17,500.00						
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS							-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							-
Interest	17.08						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 189,387.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
 For the Period 6/1/2021 - 5/31/2022

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$ 760,160.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	45,707.50						
Transfer to H Fund from Cap Reserve	(6,974.52)	6,974.52					6,974.52
FIRE EQUIPMENT		(6,974.52)					(6,974.52)
Additional Funding							
Sale of Assets	6,480.00						
Interest	74.04						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 805,447.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

SEPTEMBER 2021

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$714,576.62. The fund balance is equal to cash in the bank of \$711,776.62 plus unpaid sewer rents of \$2,800.

REVENUES

Through September 30, 2021, 92% of budgeted revenues have been earned and recorded.

There was no significant revenue activity during the month of September 2021.

EXPENDITURES

Through September 30, 2021, 1% of expenditures have been spent and encumbered.

There were no significant expenditures during the month of September 2021.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	SEPTEMBER 30, 2021	AUGUST 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 711,776.62	\$ 710,655.26	\$ 1,121.36
TAXES REXCEIVABLE	2,800.00	4,200.00	(1,400.00)
DUE FROM OTHER FUNDS	-	175.00	(175.00)
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	\$ 714,576.62	\$ 715,030.26	\$ (453.64)
LIABILITIES:			
DUE TO OTHER FUNDS	\$ -	\$ -	\$ -
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	714,576.62	715,030.26	(453.64)
Total Fund Balance	714,576.62	715,030.26	(453.64)
Total Liabilities & Fund Balance	\$ 714,576.62	\$ 715,030.26	\$ (453.64)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	\$ -	\$ 378,350.00	\$ -	\$ 378,350.00	\$ -	\$ 378,525.00	\$ 175.00	100.05%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	<u>\$ -</u>	<u>\$ 412,555.00</u>	<u>\$ -</u>	<u>\$ 412,555.00</u>	<u>\$ -</u>	<u>\$ 378,525.00</u>	<u>\$ (34,030.00)</u>	92%

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	\$ -	\$ 21,500.00	\$ 3,775.00	\$ 25,275.00	\$ -	\$ (478.50)	\$ 25,753.50	-2%
CONTRACTUAL	453.64	187,172.00	10.98	187,182.98	-	3,188.26	183,994.72	2%
MAINTENANCE	-	6,300.00	-	6,300.00	-	-	6,300.00	0%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
Total Expenditures	<u>\$ 453.64</u>	<u>\$ 412,555.00</u>	<u>\$ 3,785.98</u>	<u>\$ 416,340.98</u>	<u>\$ -</u>	<u>\$ 2,709.76</u>	<u>\$ 413,631.22</u>	1%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 715,030.26	\$ 338,761.38
REVENUES	-	378,525.00
EXPENDITURES	<u>(453.64)</u>	<u>(2,709.76)</u>
FUND BALANCE - ending	<u>\$ 714,576.62</u>	<u>\$ 714,576.62</u>

DEBT SERVICE FUND ANALYSIS

SEPTEMBER 2021

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$1,441.88. The fund balance is equal to cash in the bank. This amount relates to interest earned on the escrowed money used to pay the bond refunded earlier this year. This balance will be utilized in November 2021 to pay the refunded debt payments.

CURRENT MONTH ACTIVITY

There was no activity during the month of September 2021.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through September 30, 2021. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	SEPTEMBER 30, 2021	AUGUST 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 1,441.88	\$ 1,441.88	\$ -
Total Assets	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>
FUND BALANCE:			
RESTRICTED	\$ 1,441.88	\$ 1,441.88	\$ -
Total Fund Balance	<u>1,441.88</u>	<u>1,441.88</u>	<u>-</u>
Total Liabilities & Fund Balance	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
	<hr/>	<hr/>
Total Revenues	\$ -	\$ -
	<hr/>	<hr/>
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
	<hr/>	<hr/>
Total Expenditures	\$ -	\$ -
	<hr/>	<hr/>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	9/1/2021 - 9/30/2021 MONTH - TO - DATE	6/1/2021 - 9/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,441.88	\$ 1,441.88
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>

BANK RECONCILIATIONS

SEPTEMBER 2021

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending September 30, 2021. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	3,515.49	(3,514.49)	-	-	1.00
5420	4,579,831.42	-	99.00	-	4,579,930.42
5705	6,981.47	(6.87)	-	-	6,974.60
0547	11,599.10	-	-	-	11,599.10
5439	2,694.14	-	-	-	2,694.14
5005	20,059.46	-	-	-	20,059.46
2199	110,968.65	-	-	-	110,968.65
NYCLASS	<u>3,872,227.71</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,872,227.71</u>
	<u>8,607,877.44</u>	<u>(3,521.36)</u>	<u>99.00</u>	<u>-</u>	<u>\$ 8,604,455.08</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,150,475.34
CAPITAL RESERVES FUND	2,591,714.21
CAPITAL PROJECTS	1,252.26
SEWER	711,776.62
PERMANENT	25,529.52
TRUST & AGENCY	11,599.10
PERMANENT - MOUNT PLEASANT	110,968.65
DEBT SERVICE	<u>1,441.88</u>
Total Funds	<u>\$ 8,604,757.58</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>