



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

OCTOBER 2021

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan C. Anderson, CPA
Clerk-Treasurer



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November 8, 2021

To the Board of Trustees,

I have compiled this Financial Report for the month of October 2021. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through October 31, 2021. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the October Bank Reconciliation.

Sincerely,

A handwritten signature in black ink that reads "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

OCTOBER 2021

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,187,506.95** of which \$4,541,373.31 is unassigned. The majority of fund balance is equal to cash in the bank of \$4,751,188.79. The remainder of the fund balance is related to \$15,202.56 in unpaid tax bills, \$4,539.53 in invoices billed but not yet received in cash, \$388,838.24 owed from other funds, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems.

REVENUES

Through October 31, 2021, 56% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of October, the Village earned and recorded \$16,878.07 in revenues. There were no significant revenues earned in October 2021.

Year – to – Date Activity

As of October 31, 2021, the Village should expect that between 33% and 42% of revenues have been earned and recorded as 5 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTS** are at 61% because a significant portion of the agreements are billed on June 1st and September 1st of each year. The remainder of the PILOTS will be billed in January 2022.
- **Interest & Penalties** are at 100% noting fees are due in July after the first tax payment deadline.
- **Sales Tax** is at 10%. The Village received the first quarter payment on August 16, 2021, which included 1 month of the current fiscal year. The second quarter payment will be received on November 15, 2021.
- **Departmental – Culture & Rec** is already at 76% noting the majority of this account relates to dock fees which is a seasonal account.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Misc** is at 3% noting that this account includes AIM funding which is received in May of each year as well as the Workers Comp refund that is received in April each year.
- **Interfund revenues** and **Transfers-in** are both at 2% and 0% noting the Village is reimbursed by the Electric Fund and Sewer fund two times and one time per year, respectively.
- **Mortgage Tax** is already at 94%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

GENERAL FUND ANALYSIS (Continued)

OCTOBER 2021

EXPENDITURES

Through October 31, 2021, 30% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of October, the Village incurred and recorded \$420,789.98 in expenditures. Significant expenditures in October were as follows:

- The Village recorded Payroll expenses in the amount of \$115,253.12 for check date October 14, 2021.
- The Village recorded Payroll expenses in the amount of \$103,509.98 for check date October 28, 2021.
- The Village recorded monthly central garage costs of \$52,311.12 for the months of August and September.
- The Village Recorded monthly IT costs of \$13,818.09 for the months of August and September.
- The Village recorded monthly refuse of \$11,814.57 for the month of September.
- The Village recorded monthly electric costs of \$9,973.11 for the month of August.
- The Village prepaid its monthly health care bills of \$46,509.44 for the month of November.

Year – to – Date Activity

As of October 31, 2021, the Village should expect that between 33% and 42% of expenditures have been incurred and recorded as 5 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 93% as the Village pays for the General Liability insurance and Cyber Liability Insurance on an annual basis.
- **Publicity** is already at 52% spent noting a significant contract for Public Access was paid for the full year in advance.
- **Dock Facilities, Celebrations and Community Beautification** are already at 79%, 64%, and 73%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **Street Cleaning** is already at 66%. This budget included new supplies which were purchased at the beginning of the fiscal year.
- **NYS Retirement** is at 0% noting the Village makes this payment once every December.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	OCTOBER 31, 2021	SEPTEMBER 30, 2021	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	\$ 7,114.12	\$ 6,974.60	\$ 139.52
Cash - Savings Account	3,467,427.58	3,866,890.26	(399,462.68)
Investments - NYCLASS	1,014,966.68	1,014,937.20	29.48
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,932.38	29,931.53	0.85
Restricted Cash - Workers Compensation	211,384.91	211,378.79	6.12
Restricted Cash - Asset Forfeiture	20,059.62	20,059.46	0.16
Taxes Receivable - Current	15,202.56	19,013.83	(3,811.27)
Accounts Receivable	4,539.53	8,576.53	(4,037.00)
Due from other funds	388,838.24	385,842.16	2,996.08
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,176.25	122,176.25	-
	Total Assets	Total Assets	Total Assets
	\$ 5,281,945.37	\$ 5,686,084.11	\$ (404,138.74)
LIABILITIES:			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	7,114.12	6,974.60	139.52
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	2,284.50	2,331.50	(47.00)
	Total Liabilities	Total Liabilities	Total Liabilities
	94,438.42	94,345.90	92.52
FUND BALANCE:			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	9,185.48	6,244.48	2,941.00
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,932.38	29,931.53	0.85
Workers Compensation	211,384.91	211,378.79	6.12
Asset Forfeiture	20,059.62	20,059.46	0.16
Unassigned	4,541,373.31	4,948,552.70	(407,179.39)
	Total Fund Balance	Total Fund Balance	Total Fund Balance
	5,187,506.95	5,591,738.21	(404,231.26)
	Total Liabilities & Fund Balance	Total Liabilities & Fund Balance	Total Liabilities & Fund Balance
	\$ 5,281,945.37	\$ 5,686,084.11	\$ (404,138.74)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	\$ -	\$ 3,051,635.00	\$ -	\$ 3,051,635.00	\$ 3,053,188.10	\$ 1,553.10	100%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	215,357.00	-	215,357.00	131,058.57	(84,298.43)	61%
Interest & Penalties	360.91	7,500.00	-	7,500.00	8,622.29	1,122.29	115%
Sales Tax	-	1,667,277.00	-	1,667,277.00	166,387.14	(1,500,889.86)	10%
Utilities Gross Receipts	267.09	19,000.00	-	19,000.00	6,541.94	(12,458.06)	34%
Franchise Fees	-	60,000.00	-	60,000.00	29,369.43	(30,630.57)	49%
Departmental - General Gov	147.00	4,250.00	-	4,250.00	1,432.25	(2,817.75)	34%
Departmental - Public Safety	106.75	13,000.00	-	13,000.00	948.00	(12,052.00)	7%
Departmental - Transportation	-	1,500.00	-	1,500.00	555.34	(944.66)	37%
Departmental - Culture & Rec	2,835.00	43,845.00	-	43,845.00	33,157.00	(10,688.00)	76%
Departmental - Home & Comm	700.00	76,680.00	-	76,680.00	35,553.50	(41,126.50)	46%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0%
Intergovernmental Charges	-	3,915.00	-	3,915.00	-	(3,915.00)	0%
Interest & Earnings	36.61	3,000.00	-	3,000.00	157.89	(2,842.11)	5%
Rental of Real Property	9,275.63	189,881.00	-	189,881.00	50,690.45	(139,190.55)	27%
Licenses & Permits	400.00	36,100.00	-	36,100.00	11,322.05	(24,777.95)	31%
Fines & Forfeitures	890.00	14,000.00	-	14,000.00	3,286.25	(10,713.75)	23%
Sale of Property	91.40	-	-	-	3,789.38	3,789.38	#DIV/0!
Misc	1,767.68	212,528.00	-	212,528.00	6,817.75	(205,710.25)	3%
Interfund Revenues	-	120,625.00	-	120,625.00	1,888.30	(118,736.70)	2%
Mortgage Tax	-	50,000.00	-	50,000.00	46,894.30	(3,105.70)	94%
State Aid - Other General Government	-	-	15,000.00	15,000.00	15,000.00	-	100%
State Aid - Public Safety	-	3,300.00	-	3,300.00	1,528.83	(1,771.17)	46%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0%
Appropriated Fund Balance	-	253,395.00	-	253,395.00	-	-	-
Total Revenues	\$ 16,878.07	\$ 6,931,992.00	\$ 15,000.00	\$ 6,946,992.00	\$ 3,880,239.22	\$ (2,813,357.78)	56%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	\$ 10,950.07	\$ 57,244.00	\$ 7,381.48	\$ 64,625.48	\$ 26,867.40	\$ 4,161.48	\$ 33,596.60	48%
VILLAGE JUSTICE	4,082.86	68,494.00	-	68,494.00	22,202.17	-	46,291.83	32%
MAYOR	1,241.42	18,639.00	-	18,639.00	6,434.56	-	12,204.44	35%
MANAGER	15,298.20	142,462.00	-	142,462.00	57,786.14	-	84,675.86	41%
TREASURER	12,641.65	194,935.00	-	194,935.00	76,498.86	-	118,436.14	39%
RECORD ARCHIVE	-	1,550.00	-	1,550.00	32.92	-	1,517.08	2%
VILLAGE ATTORNEY	1,225.00	29,000.00	-	29,000.00	5,916.75	-	23,083.25	20%
PERSONNEL	653.12	10,545.00	-	10,545.00	1,597.10	-	8,947.90	15%
VILLAGE HALL	1,567.60	18,112.00	-	18,112.00	5,433.77	-	12,678.23	30%
CENTRAL GARAGE	52,311.12	166,190.00	-	166,190.00	70,710.75	-	95,479.25	43%
DPW FACILITY	1,405.02	23,740.00	10,277.12	34,017.12	13,645.05	-	20,372.07	40%
INFORMATION TECHNOLOGY	13,818.09	195,065.00	-	195,065.00	31,923.53	-	163,141.47	16%
UNALLOCATED INSURANCE	2,136.00	78,000.00	-	78,000.00	74,988.50	-	3,011.50	96%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	800.00	-	3,200.00	20%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	30,000.00	-	30,000.00	-	-	30,000.00	0%
POLICE	87,483.89	1,253,265.00	-	1,253,265.00	470,743.99	-	782,521.01	38%
FIRE	12,339.61	213,764.00	-	213,764.00	57,128.30	-	156,635.70	27%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,440.95	100,753.00	-	100,753.00	36,019.41	-	64,733.59	36%
DPW ADMINISTRATION	60,759.17	926,610.00	-	926,610.00	341,274.38	-	585,335.62	37%
STREETS MAINT. & CLEAN.	14,654.23	99,700.00	-	99,700.00	34,356.66	-	65,343.34	34%
SNOW REMOVAL	-	95,200.00	-	95,200.00	-	-	95,200.00	0%
STREET LIGHTING	9,973.11	190,000.00	-	190,000.00	52,417.63	-	137,582.37	28%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	715.07	-	2,884.93	20%

PUBLICITY	-	4,200.00	-	4,200.00	2,200.00	-	2,000.00	52%
ECONOMIC DEVELOPMENT	-	8,250.00	2,750.00	11,000.00	-	-	11,000.00	0%
PARKS	35.49	14,550.00	8,625.00	23,175.00	7,048.97	1,794.00	14,332.03	38%
POTTER	18.23	-	-	-	271.43	-	(271.43)	#DIV/0!
DOCK FACILITIES	2,277.67	25,541.00	-	25,541.00	20,249.73	-	5,291.27	79%
MUSEUM	-	500.00	-	500.00	180.09	-	319.91	36%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,643.08	-	924.92	64%
ZBA	140.90	35,100.00	-	35,100.00	928.87	-	34,171.13	3%
PLANNING BOARD	7,178.00	123,983.00	-	123,983.00	38,083.73	-	85,899.27	31%
HPC	-	6,550.00	-	6,550.00	-	-	6,550.00	0%
SANITARY SEWER	2,040.36	33,350.00	-	33,350.00	12,292.84	-	21,057.16	37%
REFUSE COLLECTION	13,787.82	159,817.00	-	159,817.00	59,582.07	-	100,234.93	37%
STREET CLEANING	-	2,200.00	-	2,200.00	1,163.00	289.00	748.00	66%
COMM. BEAUTIFICATION	-	1,200.00	3,013.00	4,213.00	3,085.95	-	1,127.05	73%
STORM SEWER DRAINAGE	7,319.50	18,950.00	-	18,950.00	11,166.57	-	7,783.43	59%
SHADE TREES	440.00	73,650.00	-	73,650.00	5,190.00	2,941.00	65,519.00	11%
OTHER HOME & COMM SERV	1,418.28	15,931.00	-	15,931.00	7,116.23	-	8,814.77	45%
NYS RETIREMENT	-	496,754.00	-	496,754.00	-	-	496,754.00	0%
EMPLOYEE BENEFITS	61,172.62	1,009,430.00	-	1,009,430.00	343,689.45	-	665,740.55	34%
TRANSFER-OUT	15,980.00	959,500.00	15,000.00	974,500.00	166,999.75	-	807,500.25	17%
Total Expenditures	\$ 420,789.98	\$ 6,931,992.00	\$ 47,046.60	\$ 6,979,038.60	\$ 2,068,384.70	\$ 9,185.48	\$ 4,901,468.42	30%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 - 10/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,591,418.86	\$ 3,375,652.43
REVENUES	16,878.07	3,880,239.22
EXPENDITURES	<u>(420,789.98)</u>	<u>(2,068,384.70)</u>
FUND BALANCE - ending	<u>\$ 5,187,506.95</u>	<u>\$ 5,187,506.95</u>

CAPITAL PROJECTS FUND ANALYSIS

OCTOBER 2021

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$1,252.26 which is equal to cash in the bank.

CURRENT MONTH ACTIVITY

During the month of October, the Village incurred total capital costs of \$14,619.43 related to the following projects:

- \$5,601.27 spent on road maintenance (Filkins, Lewis, Hillsborough, Suffolk, Monroe, Orchard) financed in part through CDBG funds and General Capital Reserve funds.
- \$1,290.00 spent on sidewalk maintenance financed through the General Capital Reserve.
- \$7,199.75 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves.
- \$528.41 spent on Storm Sewer Drainage Equipment for gutter replacements on Winding Brook Drive financed through the General Capital Reserve.

YEAR TO DATE ACTIVITY

Through October 31, 2021, the Village has incurred total capital costs of \$461,913.08 related to the following projects:

- \$6,974.52 spent on the new truck set up for Fire Truck #305 financed through the Fire Rolling Stock reserve.
- \$11,080.00 spent to purchase Automated External Defibrillators (AED). This is financed through NYS Grants.
- \$64,046.00 spent on DPW Equipment including a roller, a paint machine and a Ford F550. These purchases were financed through the General Capital Reserve.
- \$14,114.00 spent to purchase new refuse containers financed through the General Capital Reserve.
- \$115,423.19 spent on road maintenance financed in part through CDBG funds and General Capital Reserve funds.
- \$1407.49 spent on sidewalk maintenance financed through the General Capital Reserve.
- \$243,939.47 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.
- \$4,928.41 spent on Storm Sewer Drainage Equipment for gutter replacements on Winding Brook Drive financed through the General Capital Reserve.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	OCTOBER 31, 2021	SEPTEMBER 30, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 1,252.26	\$ 1,252.26	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	388,838.24	385,842.16	2,996.08
DUE FROM OTHER FUNDS	-	-	-
Total Assets	<u>\$ 390,090.50</u>	<u>\$ 387,094.42</u>	<u>\$ 2,996.08</u>
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	388,838.24	385,842.16	2,996.08
Total Liabilities	<u>388,838.24</u>	<u>385,842.16</u>	<u>2,996.08</u>
FUND BALANCE:			
Unassigned	1,252.26	1,252.26	(0.00)
Total Fund Balance	<u>1,252.26</u>	<u>1,252.26</u>	<u>(0.00)</u>
Total Liabilities & Fund Balance	<u>\$ 390,090.50</u>	<u>\$ 387,094.42</u>	<u>\$ 2,996.08</u>

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 - 10/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER GENERAL	-	11,080.00
STATE AID - CHIPS	-	-
STATE AID - CULTURE & RECREATION	-	70,072.52
FEDERAL AID - CDBG	2,996.08	77,758.24
TRANSFER IN	11,623.35	304,815.70
	<hr/>	<hr/>
Total Revenues	\$ 14,619.43	\$ 463,726.46
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	-	6,974.52
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	-	11,080.00
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	64,046.00
PARKING LOT SIGNAGE	-	-
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	-	14,114.00
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	5,601.27	115,423.19
STREETSCAPE	-	-
SIDEWALKS	1,290.00	1,407.49
BICENTENNIAL CANAL GATEWAY PROJECT	7,199.75	243,939.47
STORM SEWER DRAINAGE EQUIPMENT	528.41	4,928.41
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
	<hr/>	<hr/>
Total Expenditures	\$ 14,619.43	\$ 461,913.08

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 - 10/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,252.26	\$ (561.12)
REVENUES	14,619.43	463,726.46
EXPENDITURES	<u>(14,619.43)</u>	<u>(461,913.08)</u>
FUND BALANCE - ending	<u>\$ 1,252.26</u>	<u>\$ 1,252.26</u>

CAPITAL RESERVES FUND ANALYSIS

OCTOBER 2021

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$2,595,374.20. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,600,302.02 in General Capital, (2) \$805,470.51 in Fire Rolling Stock, and (3) \$189,393.34 in Fire Equipment as well as Accounts Receivable in the amount of \$208.33.

CURRENT MONTH ACTIVITY

During the month of October 2021, the Village utilized \$11,623.35 in General Capital Reserve money to fund (1) the Bicentennial Canal Gateway Project, and (2) Street Maintenance and Sidewalk Maintenance.

Also, during the month of October, interest in the amount of \$75.01 was earned and applied to each reserve. Additionally, the Village invested the monthly Colonial Belle donation in the amount of \$208.33 to the General Capital Reserve fund and transferred the Miscellaneous Financial Assistance (MFA) funds into the General Capital Reserve per Board approval at the October 12, 2021, meeting.

YEAR TO DATE ACTIVITY

Through October 31, 2021, the Village has utilized \$304,815.70 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	OCTOBER 31, 2021	SEPTEMBER 30, 2021	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,600,302.02	\$ 1,596,879.10	\$ 3,422.92
CASH RESERVE - Fire Rolling Stock	805,470.51	805,447.24	23.27
CASH RESERVE - Fire Equipment	189,393.34	189,387.87	5.47
ACCOUNTS RECEIVABLE - Capital	208.33	-	
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	<u>\$ 2,595,374.20</u>	<u>\$ 2,591,714.21</u>	<u>\$ 3,659.99</u>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,600,510.35	1,596,879.10	3,631.25
Fire Rolling Stock	805,470.51	805,447.24	23.27
Fire Equipment	189,393.34	189,387.87	5.47
Total Fund Balance	<u>2,595,374.20</u>	<u>2,591,714.21</u>	<u>3,659.99</u>
Total Liabilities & Fund Balance	<u>\$ 2,595,374.20</u>	<u>\$ 2,591,714.21</u>	<u>\$ 3,659.99</u>

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 - 10/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 46.27	\$ 216.16
INTEREST - Fire Rolling Stock	23.27	97.31
INTEREST - Fire Equipment	5.47	22.55
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	6,480.00
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	1,041.65
TRANSFER IN - General Capital	15,000.00	97,122.25
TRANSFER IN - Fire Rolling Stock	-	45,707.50
TRANSFER IN - Fire Equipment	-	17,500.00
Total Revenues	\$ 15,283.34	\$ 168,187.42
EXPENDITURES:		
TRANSFER OUT - General Capital	\$ 11,623.35	\$ 297,841.18
TRANSFER OUT - Fire Rolling Stock	-	6,974.52
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 11,623.35	\$ 304,815.70

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 - 10/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,591,714.21	\$ 2,732,002.48
REVENUES	15,283.34	168,187.42
EXPENDITURES	(11,623.35)	(304,815.70)
FUND BALANCE - ending	<u>\$ 2,595,374.20</u>	<u>\$ 2,595,374.20</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2021	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
CDBG			74,762.16				74,762.16
Monroe/Hillsborough/Suffolk Resurfacing			(74,762.16)				(74,762.16)
Orchard Street Storm Sewer Relining							
Homestead/Fireside Storm Sewer Lining							
NYS Parks Grant			218,980.50				
Bicentennial Canal Gateway Projects			(226,413.06)				(226,413.06)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	97,122.25						
Transfer to H Fund from Cap Reserve	(297,841.18)	-	(219,681.18)	(14,114.00)	(64,046.00)	-	(297,841.18)
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							
DPW EQUIPMENT					64,046.00		64,046.00
PARKING LOT SIGNAGE							-
NORTH BANK PAVILLION							-
KENNELLY PARK GAZEBO							-
REFUSE CONTAINERS				14,114.00			14,114.00
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR							-
STREETS MAINT. & CLEAN.EQUIPMENT			42,064.95				42,064.95
STREETSCAPE							-
SIDEWALKS			1,407.49				1,407.49
BICENTENNIAL CANAL GATEWAY PROJECT			175,680.33				175,680.33
STORM SEWER DRAINAGE EQUIPMENT			528.41				528.41
							-
							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle	1,041.65						-
Interest	216.16						-
							-
CURRENT BALANCES	\$ 1,600,510.35	\$ -	\$ 1,252.26	\$ -	\$ -	\$ -	\$ 1,252.26

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							
NYS Grant AEDs					11,080.00 (11,080.00)		-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	17,500.00						
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS							-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							-
Interest	22.55						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 189,393.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$ 760,160.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	45,707.50						
Transfer to H Fund from Cap Reserve	(6,974.52)	6,974.52					6,974.52
FIRE EQUIPMENT		(6,974.52)					(6,974.52)
Additional Funding							
Sale of Assets	6,480.00						
Interest	97.31						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 805,470.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

OCTOBER 2021

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$714,576.62. The fund balance is equal to cash in the bank of \$712,476.62 plus unpaid sewer rents of \$2,100.

REVENUES

Through October 31, 2021, 92% of budgeted revenues have been earned and recorded.

There was no revenue activity during the month of October 2021.

EXPENDITURES

Through October 31, 2021, 1% of expenditures have been spent and encumbered.

There were no expenditures during the month of October 2021.

VILLAGE OF FAIRPORT
SEWER FUND
BALANCE SHEET

	OCTOBER 31, 2021	SEPTEMBER 30, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 712,476.62	\$ 711,776.62	\$ 700.00
TAXES REXCEIVABLE	2,100.00	2,800.00	(700.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	\$ 714,576.62	\$ 714,576.62	\$ -
LIABILITIES:			
DUE TO OTHER FUNDS	\$ -	\$ -	\$ -
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	714,576.62	714,576.62	-
Total Fund Balance	714,576.62	714,576.62	-
Total Liabilities & Fund Balance	\$ 714,576.62	\$ 714,576.62	\$ -

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	\$ -	\$ 378,350.00	\$ -	\$ 378,350.00	\$ -	\$ 378,525.00	\$ 175.00	100.05%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	<u>\$ -</u>	<u>\$ 412,555.00</u>	<u>\$ -</u>	<u>\$ 412,555.00</u>	<u>\$ -</u>	<u>\$ 378,525.00</u>	<u>\$ (34,030.00)</u>	92%

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	\$ -	\$ 21,500.00	\$ 3,775.00	\$ 25,275.00	\$ -	\$ (478.50)	\$ 25,753.50	-2%
CONTRACTUAL	-	187,172.00	10.98	187,182.98	-	3,188.26	183,994.72	2%
MAINTENANCE	-	6,300.00	-	6,300.00	-	-	6,300.00	0%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
Total Expenditures	<u>\$ -</u>	<u>\$ 412,555.00</u>	<u>\$ 3,785.98</u>	<u>\$ 416,340.98</u>	<u>\$ -</u>	<u>\$ 2,709.76</u>	<u>\$ 413,631.22</u>	1%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 -10/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 714,576.62	\$ 338,761.38
REVENUES	-	378,525.00
EXPENDITURES	-	(2,709.76)
FUND BALANCE - ending	<u>\$ 714,576.62</u>	<u>\$ 714,576.62</u>

DEBT SERVICE FUND ANALYSIS

OCTOBER 2021

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$1,441.88. The fund balance is equal to cash in the bank. This amount relates to interest earned on the escrowed money used to pay the bond refunded earlier this year. This balance will be utilized in November 2021 to pay the refunded debt payments.

CURRENT MONTH ACTIVITY

There was no activity during the month of October 2021.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through October 31, 2021. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	OCTOBER 31, 2021	SEPTEMBER 30, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 1,441.88	\$ 1,441.88	\$ -
Total Assets	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>
FUND BALANCE:			
RESTRICTED	\$ 1,441.88	\$ 1,441.88	\$ -
Total Fund Balance	<u>1,441.88</u>	<u>1,441.88</u>	<u>-</u>
Total Liabilities & Fund Balance	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 - 10/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
	<hr/>	<hr/>
Total Revenues	\$ -	\$ -
	<hr/>	<hr/>
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
	<hr/>	<hr/>
Total Expenditures	\$ -	\$ -
	<hr/>	<hr/>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	10/1/2021 - 10/31/2021 MONTH - TO - DATE	6/1/2021 - 10/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,441.88	\$ 1,441.88
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>

BANK RECONCILIATIONS

OCTOBER 2021

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending October 31, 2021. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	19,503.79	(20,378.51)	875.72	-	1.00
5420	4,179,746.37	-	1,421.37	-	4,181,167.74
5705	7,119.12	(5.00)	-	-	7,114.12
0547	9,124.48	-	-	-	9,124.48
5439	2,694.14	-	-	-	2,694.14
5005	20,059.62	-	-	-	20,059.62
2199	111,239.58	-	-	-	111,239.58
NYCLASS	<u>3,875,924.82</u>	<u>(208.33)</u>	<u>-</u>	<u>-</u>	<u>3,875,716.49</u>
	<u><u>8,225,411.92</u></u>	<u><u>(20,591.84)</u></u>	<u><u>2,297.09</u></u>	<u><u>-</u></u>	<u><u>\$ 8,207,117.17</u></u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	4,751,188.79
CAPITAL RESERVES FUND	2,595,165.87
CAPITAL PROJECTS	1,252.26
SEWER	712,476.62
PERMANENT	25,530.19
TRUST & AGENCY	9,124.48
PERMANENT - MOUNT PLEASANT	111,239.58
DEBT SERVICE	<u>1,441.88</u>
Total Funds	<u><u>\$ 8,207,419.67</u></u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u><u>-</u></u>