



# VILLAGE OF FAIRPORT, NY

## FINANCIAL REPORT

MARCH 2022

Prepared by:  
Megan A. Cook  
Clerk-Treasurer

# Table of Contents

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REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet .....	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures .....	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet .....	14
Revenues & Expenditures .....	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet .....	21
Revenues & Expenditures .....	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet .....	25
Revenues & Expenditures .....	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan A. Cook, CPA  
Clerk-Treasurer



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April 11, 2022

To the Board of Trustees,

I have compiled this Financial Report for the month of March 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through March 31, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the March Bank Reconciliation.

Sincerely,

A handwritten signature in black ink that reads "Megan A. Cook". The signature is written in a cursive, slightly slanted style.

Megan A. Cook, CPA  
Clerk-Treasurer

# GENERAL FUND ANALYSIS

## MARCH 2022

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### BALANCE SHEET

The General Fund ended the month with a fund balance of \$4,143,604.58 of which \$3,474,481.80 is unassigned. The majority of fund balance is equal to cash in the bank of \$3,786,260.44. The remainder of the fund balance is related to \$15,202.56 in unpaid tax bills, \$6,830.03 in invoices billed but not yet received in cash, \$311,080.00 owed from other funds, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems.

### REVENUES

Through March 31, 2022, 90% of budgeted revenues have been earned and recorded.

#### Current Month Activity

During the month of March 2022, the Village earned and recorded \$1,086,368.10 in revenues. Significant revenues earned in the month were as follows:

- \$731,558.00 in the annual Fire Protection payment from the Town of Perinton.
- \$43,901.21 in Gross Receipts received from the Fairport Landing for calendar year 2021.
- \$249,618.00 in the 2021 Workers Compensation Plan Premium refund.

#### Year – to – Date Activity

As of March 31, 2022, the Village should expect that between 75% and 83% of revenues have been earned and recorded as 10 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTS** are at 100% as all agreements have been billed for the fiscal year.
- **Interest & Penalties** are at 1115% noting fees are due in July after the first tax payment deadline.
- **Fire Protection** is at 100% as this is an annual amount received from the Town in March each year.
- **Rental of Real Property** is at 96% noting the annual Gross Receipts received from the Fairport Landing exceeded the budget.
- **Misc** is at 141% noting that the refund of the 2021 Workers Compensation Premium was well above expectation due to experience level and conservative actuarial calculation in 2020 due to COVID that were never realized.
- **Interfund Revenues** is only at 53% as this is a reimbursement from FMC done twice a year for a portion of the Village Manager and Clerk-Treasurer salaries. The second reimbursement will be completed in May.
- **Mortgage Tax** is already at 191%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market. The Village has received both semi annual payments and therefore does not expect any additional funds this fiscal year.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.
- **Transfers-in** is at 0% noting the Village is reimbursed by the Sewer fund for personnel costs annually at the completion of the fiscal year.

## GENERAL FUND ANALYSIS (Continued)

### MARCH 2022

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#### EXPENDITURES

Through March 31, 2022, 79% of budgeted appropriations have been spent or encumbered.

#### Current Month Activity

During the month of March 2022, the Village incurred and recorded \$648,011.89 in expenditures. Significant expenditures in the month were as follows:

- Payroll expenses in the amount of \$106,907.15 for check date March 3, 2022.
- Payroll expenses in the amount of \$101,087.14 for check date March 17, 2022.
- Payroll expenses in the amount of \$101,726.42 for check date March 31, 2022.
- February 2022 Central Garage costs of \$11,987.89.
- February 2022 IT costs of \$39,739.52.
- Annual Turnout Gear for the Fire Department of \$58,374.00.
- February 2022 electric costs of \$17,879.65.
- April 2022 health care bills of \$39,472.63 (employer portion).
- Quarterly Transfers to Capital Reserves of \$127,829.75.

#### Year – to – Date Activity

As of March 31, 2022, the Village should expect that between 75% and 83% of expenditures have been incurred and recorded as 10 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Information Technology** is only at 50% as there are certain equipment purchases that have not occurred. Ongoing contractual agreements are consistent with the budget.
- **Unallocated Insurance** is already at 97% as the Village pays for the General Liability Insurance and Cyber Liability Insurance on an annual basis.
- **Snow Removal** is only at 38% noting that the Village has not yet been invoices for salt from the Town. Overtime costs are within budget.
- **Dock Facilities** is already at 91% as this is a seasonal account. The Village only anticipates one more month of cost prior to year end (May 2022).
- **Shade Trees** is only at 11%. To date, new trees have been purchased but the significant costs of tree trimming, and tree removal will occur in Spring of 2022.
- **NYS Retirement** is at 97% noting the Village makes this payment once every year. Such payment was made on November 15, 2021.
- **Transfer-out** is already at 94% noting that in addition to the first three quarterly transfers to the capital reserves, a Board approved one-time transfer of excess fiscal year 2021 unassigned fund balance in the amount of \$407,000 was made to the General Capital Reserve.

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Balance Sheet

	MARCH 31, 2022	FEBRUARY 28, 2022	\$\$ VARIANCE
<b>ASSETS:</b>			
Cash - Flexible Spending	\$ 8,304.40	\$ 8,619.36	\$ (314.96)
Cash - Savings Account	2,501,040.23	1,973,898.00	527,142.23
Investments - NYCLASS	1,015,183.26	1,015,086.76	96.50
Cash - Accounts Payable	1.00	4,201.13	(4,200.13)
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,938.66	29,935.86	2.80
Restricted Cash - Workers Compensation	211,429.94	211,409.88	20.06
Restricted Cash - Asset Forfeiture	20,060.45	20,060.28	0.17
Taxes Receivable - Current	15,202.56	15,202.56	-
Accounts Receivable	6,830.03	3,541.31	3,288.72
Due from other funds	311,080.00	401,226.27	(90,146.27)
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,176.25	122,176.25	-
	<b>Total Assets</b>	<b>Total Assets</b>	<b>Total Assets</b>
	<b>\$ 4,241,549.28</b>	<b>\$ 3,805,660.16</b>	<b>\$ 435,889.12</b>
<b>LIABILITIES:</b>			
Accounts Payable	\$ -	\$ 4,200.13	\$ (4,200.13)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	8,304.40	8,619.36	(314.96)
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	4,600.50	2,552.50	2,048.00
	<b>Total Liabilities</b>	<b>Total Liabilities</b>	<b>Total Liabilities</b>
	<b>97,944.70</b>	<b>100,411.79</b>	<b>(2,467.09)</b>
<b>FUND BALANCE:</b>			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	32,122.48	7,765.48	24,357.00
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,938.66	29,935.86	2.80
Workers Compensation	211,429.94	211,409.88	20.06
Asset Forfeiture	20,060.45	20,060.28	0.17
Unassigned	3,474,481.80	3,060,505.62	413,976.18
	<b>Total Fund Balance</b>	<b>Total Fund Balance</b>	<b>Total Fund Balance</b>
	<b>4,143,604.58</b>	<b>3,705,248.37</b>	<b>438,356.21</b>
	<b>Total Liabilities &amp; Fund Balance</b>	<b>Total Liabilities &amp; Fund Balance</b>	<b>Total Liabilities &amp; Fund Balance</b>
	<b>\$ 4,241,549.28</b>	<b>\$ 3,805,660.16</b>	<b>\$ 435,889.12</b>

# VILLAGE OF FAIRPORT

## General Fund

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	\$ -	\$ 3,051,635.00	\$ -	\$ 3,051,635.00	\$ 3,053,188.10	\$ 1,553.10	100%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	215,357.00	-	215,357.00	221,495.81	6,138.81	103%
Interest & Penalties	-	7,500.00	-	7,500.00	8,622.29	1,122.29	115%
Sales Tax	-	1,667,277.00	-	1,667,277.00	1,164,794.24	(502,482.76)	70%
Utilities Gross Receipts	7,088.01	19,000.00	-	19,000.00	20,412.24	1,412.24	107%
Franchise Fees	-	60,000.00	-	60,000.00	29,369.43	(30,630.57)	49%
Departmental - General Gov	288.00	4,250.00	-	4,250.00	2,340.00	(1,910.00)	55%
Departmental - Public Safety	503.00	13,000.00	-	13,000.00	2,362.00	(10,638.00)	18%
Departmental - Transportation	-	1,500.00	-	1,500.00	2,443.64	943.64	163%
Departmental - Culture & Rec	-	43,845.00	-	43,845.00	33,592.99	(10,252.01)	77%
Departmental - Home & Comm	18,240.50	76,680.00	-	76,680.00	66,267.77	(10,412.23)	86%
Fire Protection	731,558.00	729,804.00	-	729,804.00	731,558.00	1,754.00	100%
Intergovernmental Charges	-	3,915.00	-	3,915.00	4,170.97	255.97	107%
Interest & Earnings	119.53	3,000.00	-	3,000.00	426.61	(2,573.39)	14%
Rental of Real Property	50,776.16	189,881.00	-	189,881.00	182,803.43	(7,077.57)	96%
Licenses & Permits	1,334.20	36,100.00	-	36,100.00	15,294.75	(20,805.25)	42%
Fines & Forfeitures	-	14,000.00	-	14,000.00	7,097.75	(6,902.25)	51%
Sale of Property	431.00	-	-	-	3,870.40	3,870.40	#DIV/0!
Misc	276,029.70	212,528.00	-	212,528.00	298,715.63	86,187.63	141%
Interfund Revenues	-	120,625.00	-	120,625.00	63,776.38	(56,848.62)	53%
Mortgage Tax	-	50,000.00	-	50,000.00	95,292.71	45,292.71	191%
State Aid - Other General Government	-	-	15,000.00	15,000.00	15,000.00	-	100%
State Aid - Public Safety	-	3,300.00	-	3,300.00	1,528.83	(1,771.17)	46%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0%
Appropriated Fund Balance	-	253,395.00	-	277,245.00	-	-	-
<b>Total Revenues</b>	<b>\$ 1,086,368.10</b>	<b>\$ 6,931,992.00</b>	<b>\$ 15,000.00</b>	<b>\$ 6,970,842.00</b>	<b>\$ 6,296,474.43</b>	<b>\$ (397,122.57)</b>	<b>90%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	\$ 4,655.04	\$ 57,244.00	\$ 7,381.48	\$ 64,625.48	\$ 50,484.88	\$ 151.48	\$ 13,989.12	78%
VILLAGE JUSTICE	6,344.66	68,494.00	-	68,494.00	44,790.33	-	23,703.67	65%
MAYOR	2,182.13	18,639.00	-	18,639.00	13,635.71	-	5,003.29	73%
MANAGER	15,561.00	142,462.00	-	142,462.00	116,397.63	-	26,064.37	82%
TREASURER	19,011.32	194,935.00	-	194,935.00	152,023.93	-	42,911.07	78%
RECORD ARCHIVE	-	1,550.00	-	1,550.00	32.92	-	1,517.08	2%
VILLAGE ATTORNEY	1,850.00	29,000.00	-	29,000.00	21,257.00	-	7,743.00	73%
PERSONNEL	103.12	10,545.00	-	10,545.00	4,617.60	-	5,927.40	44%
VILLAGE HALL	1,073.95	18,112.00	-	18,112.00	11,714.12	-	6,397.88	65%
CENTRAL GARAGE	11,987.89	166,190.00	-	166,190.00	143,460.88	-	22,729.12	86%
DPW FACILITY	4,357.74	23,740.00	10,277.12	34,017.12	24,946.79	-	9,070.33	73%
INFORMATION TECHNOLOGY	39,739.52	195,065.00	-	195,065.00	97,434.62	-	97,630.38	50%
UNALLOCATED INSURANCE	-	78,000.00	-	78,000.00	75,546.00	-	2,454.00	97%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	2,782.32	-	817.68	77%
CONTINGENT ACCOUNT	-	30,000.00	(19,800.00)	10,200.00	-	-	10,200.00	0%
POLICE	128,976.21	1,253,265.00	-	1,253,265.00	1,002,857.33	1,683.50	248,724.17	80%
FIRE	76,269.11	213,764.00	-	213,764.00	193,743.94	-	20,020.06	91%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	9,792.66	100,753.00	-	100,753.00	72,485.75	-	28,267.25	72%
DPW ADMINISTRATION	85,873.88	926,610.00	-	926,610.00	686,753.26	2,873.50	236,983.24	74%
STREETS MAINT. & CLEAN.	6,425.76	99,700.00	-	99,700.00	58,411.50	7,614.00	33,674.50	66%
SNOW REMOVAL	7,432.17	95,200.00	-	95,200.00	36,388.66	-	58,811.34	38%
STREET LIGHTING	17,879.65	190,000.00	-	190,000.00	144,535.61	-	45,464.39	76%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	38.12	3,600.00	-	3,600.00	753.19	-	2,846.81	21%



PUBLICITY	-	4,200.00	-	4,200.00	4,104.78	-	95.22	98%
ECONOMIC DEVELOPMENT	-	8,250.00	2,750.00	11,000.00	4,290.25	-	6,709.75	39%
PARKS	-	14,550.00	8,625.00	23,175.00	9,822.99	-	13,352.01	42%
POTTER	394.03	-	-	-	1,148.90	-	(1,148.90)	#DIV/0!
DOCK FACILITIES	308.23	25,541.00	-	25,541.00	23,138.19	-	2,402.81	91%
MUSEUM	-	500.00	-	500.00	265.09	-	234.91	53%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,643.08	-	924.92	64%
ZBA	-	35,100.00	-	35,100.00	1,884.66	-	33,215.34	5%
PLANNING BOARD	11,272.50	123,983.00	-	123,983.00	77,884.90	-	46,098.10	63%
HPC	-	6,550.00	-	6,550.00	1,507.40	-	5,042.60	23%
SANITARY SEWER	3,377.24	33,350.00	-	33,350.00	25,214.53	-	8,135.47	76%
REFUSE COLLECTION	4,244.75	159,817.00	-	159,817.00	107,144.36	-	52,672.64	67%
STREET CLEANING	-	2,200.00	-	2,200.00	1,163.00	-	1,037.00	53%
COMM. BEAUTIFICATION	-	1,200.00	22,813.00	24,013.00	3,115.95	19,800.00	1,097.05	95%
STORM SEWER DRAINAGE	-	18,950.00	-	18,950.00	12,183.51	-	6,766.49	64%
SHADE TREES	-	73,650.00	-	73,650.00	8,331.00	-	65,319.00	11%
OTHER HOME & COMM SERV	-	15,931.00	-	15,931.00	10,564.85	-	5,366.15	66%
NYS RETIREMENT	-	496,754.00	-	496,754.00	482,005.50	-	14,748.50	97%
EMPLOYEE BENEFITS	61,031.46	1,009,430.00	-	1,009,430.00	860,297.72	-	149,132.28	85%
TRANSFER-OUT	127,829.75	959,500.00	38,850.00	998,350.00	934,212.65	-	64,137.35	94%
<b>Total Expenditures</b>	<b>\$ 648,011.89</b>	<b>\$ 6,931,992.00</b>	<b>\$ 70,896.60</b>	<b>\$ 7,002,888.60</b>	<b>\$ 5,528,522.28</b>	<b>\$ 32,122.48</b>	<b>\$ 1,442,243.84</b>	<b>79%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

*Change in Fund Balance*

	<u>3/1/2022 - 3/31/2022</u> MONTH - TO - DATE	<u>6/1/2021 - 3/31/2022</u> YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,705,248.37	\$ 3,375,652.43
REVENUES	1,086,368.10	6,296,474.43
EXPENDITURES	<u>(648,011.89)</u>	<u>(5,528,522.28)</u>
FUND BALANCE - ending	<u>\$ 4,143,604.58</u>	<u>\$ 4,143,604.58</u>

# CAPITAL PROJECTS FUND ANALYSIS

## MARCH 2022

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### BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$0. There are currently no unspent proceeds related to capital projects.

### CURRENT MONTH ACTIVITY

During the month of March 2022, the Village incurred total capital costs of \$78,916.85 for the final payment with Ironwood Heavy Highway for the Northwest Banks Enhancements.

### YEAR TO DATE ACTIVITY

Through March 31, 2022, the Village has incurred total capital costs of \$1525,659.72 related to the following projects:

- \$6,974.52 spent on the new truck set up for Fire Truck #305 financed through the Fire Rolling Stock Reserve.
- \$2,000 spent on roof repairs for the fire stations financed through the Fire Equipment Reserve,
- \$11,080.00 spent to purchase Automated External Defibrillators (AED). This is financed through NYS Grants.
- \$220,515.50 spent on DPW Equipment including a roller, a paint machine, a Loader, and a Ford F550. These purchases were financed through the General Capital Reserve.
- \$5,450.00 on design costs for new Parking Lot Signage financed through the General Capital Reserve.
- \$98,564 spent to purchase furniture and fixtures for the Liftbridge Lane West Pedestrian Corridor financed through the General Capital Reserve.
- \$115,423.19 spent on road maintenance financed in part through CDBG funds, CHIPs, and General Capital Reserve funds.
- \$91,111.38 spent on sidewalk maintenance financed through the General Capital Reserve.
- \$967,579.46 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.
- \$5,709.41 spent on Storm Sewer Drainage Equipment for gutter replacements on Winding Brook Drive financed through the General Capital Reserve.
- \$1,252.26 of unspent bond proceeds related to the Southwest Banks Enhancements were transferred to the Debt Service Fund to cover the related portion of the November 15, 2021, bond payments.

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### BALANCE SHEET

	MARCH 31, 2022	FEBRUARY 28, 2022	\$\$ VARIANCE
<b>ASSETS</b>			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	311,080.00	450,625.94	(139,545.94)
DUE FROM OTHER FUNDS	-	-	-
<b>Total Assets</b>	<u>\$ 311,080.00</u>	<u>\$ 450,625.94</u>	<u>\$ (139,545.94)</u>
<b>LIABILITIES:</b>			
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	311,080.00	450,625.94	(139,545.94)
<b>Total Liabilities</b>	<u>311,080.00</u>	<u>450,625.94</u>	<u>(139,545.94)</u>
<b>FUND BALANCE:</b>			
Unassigned	-	-	-
<b>Total Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities &amp; Fund Balance</b>	<u>\$ 311,080.00</u>	<u>\$ 450,625.94</u>	<u>\$ (139,545.94)</u>

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### TOTAL REVENUES & EXPENDITURES

	3/1/2022 - 3/31/2022 MONTH - TO - DATE	6/1/2021 - 3/31/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
STATE AID - OTHER GENERAL	-	11,080.00
STATE AID - CHIPS	(7,045.92)	47,110.82
STATE AID - CULTURE & RECREATION	-	70,072.52
FEDERAL AID - CDBG	-	85,389.20
TRANSFER IN	85,962.77	1,312,568.30
	<hr/>	<hr/>
<b>Total Revenues</b>	<b>\$ 78,916.85</b>	<b>\$ 1,526,220.84</b>
<b>EXPENDITURES:</b>		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	-	6,974.52
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	2,000.00
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	-	11,080.00
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	220,515.50
PARKING LOT SIGNAGE	-	5,450.00
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	-	-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	98,564.00
STREETS MAINT. & CLEAN.EQUIPMENT	-	115,423.19
STREETSCAPE	-	-
SIDEWALKS	-	91,111.38
BICENTENNIAL CANAL GATEWAY PROJECT	78,916.85	967,579.46
STORM SEWER DRAINAGE EQUIPMENT	-	5,709.41
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	1,252.26
	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$ 78,916.85</b>	<b>\$ 1,525,659.72</b>

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### CHANGE IN FUND BALANCE

	3/1/2022 - 3/31/2022 MONTH - TO - DATE	6/1/2021 - 3/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ (561.12)
REVENUES	78,916.85	1,526,220.84
EXPENDITURES	<u>(78,916.85)</u>	<u>(1,525,659.72)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

# CAPITAL RESERVES FUND ANALYSIS

## MARCH 2022

---

### BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$2,304,708.34**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,202,701.68 in General Capital, (2) \$897,069.82 in Fire Rolling Stock, and (3) \$204,936.84 in Fire Equipment.

### CURRENT MONTH ACTIVITY

During the month of March 2022, the Village utilized \$85,962.78 in General Capital Reserve money to fund the following:

- \$78,916.85 for the Bicentennial Canal Gateway Project.
- \$7,045.93 to reconcile CHIPs activity.

During the month of March 2022, the Village earned and recorded \$166,652.36 in revenues as follows:

- \$214.28 in interest applied to each reserve.
- \$38,400 in proceeds from the Sale of the old Case Loader. This was reinvested into the General Capital Reserve.
- \$208.33 donation from the Colonial Belle was reinvested in the General Capital Reserve.
- Quarterly transfers of \$127,829.75 to fund the Capital Reserves,

### YEAR TO DATE ACTIVITY

Through March 31, 2022, the Village has utilized \$1,324,956.34 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### BALANCE SHEET

	MARCH 31, 2022	FEBRUARY 28, 2022	\$\$ VARIANCE
<b>ASSETS:</b>			
CASH RESERVE - Capital	\$ 1,202,701.68	\$ 1,118,423.83	\$ 84,277.85
CASH RESERVE - Fire Rolling Stock	897,069.82	851,277.83	45,791.99
CASH RESERVE - Fire Equipment	204,936.84	204,917.43	19.41
ACCOUNTS RECEIVABLE - Capital	-	-	
DUE FROM OTHER FUNDS - Capital	-	61,787.70	(61,787.70)
<b>Total Assets</b>	<u>\$ 2,304,708.34</u>	<u>\$ 2,236,406.79</u>	<u>\$ 68,301.55</u>
<b>LIABILITIES:</b>			
DUE TO OTHER FUNDS - Capital	\$ -	\$ 12,388.03	\$ (12,388.03)
<b>Total Liabilities</b>	<u>-</u>	<u>12,388.03</u>	<u>(12,388.03)</u>
<b>FUND BALANCE:</b>			
<b>RESTRICTED</b>			
Capital Plan	1,202,701.68	1,167,823.50	34,878.18
Fire Rolling Stock	897,069.82	851,277.83	45,791.99
Fire Equipment	204,936.84	204,917.43	19.41
<b>Total Fund Balance</b>	<u>2,304,708.34</u>	<u>2,224,018.76</u>	<u>80,689.58</u>
<b>Total Liabilities &amp; Fund Balance</b>	<u>\$ 2,304,708.34</u>	<u>\$ 2,236,406.79</u>	<u>\$ 68,301.55</u>



# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### TOTAL REVENUES & EXPENDITURES

	3/1/2022 - 3/31/2022 MONTH - TO - DATE	6/1/2021 - 3/31/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST - General Capital	\$ 110.38	\$ 501.98
INTEREST - Fire Rolling Stock	84.49	281.62
INTEREST - Fire Equipment	19.41	66.05
SALE OF PROPERTY - General Capital	38,400.00	47,760.00
SALE OF PROPERTY - Fire Rolling Stock	-	6,480.00
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	2,083.30
TRANSFER IN - General Capital	82,122.25	668,366.75
TRANSFER IN - Fire Rolling Stock	45,707.50	137,122.50
TRANSFER IN - Fire Equipment	-	35,000.00
<b>Total Revenues</b>	<b>\$ 166,652.36</b>	<b>\$ 897,662.20</b>
<b>EXPENDITURES:</b>		
TRANSFER OUT - General Capital	\$ 85,962.78	\$ 1,315,981.82
TRANSFER OUT - Fire Rolling Stock	-	6,974.52
TRANSFER OUT - Fire Equipment	-	2,000.00
<b>Total Expenditures</b>	<b>\$ 85,962.78</b>	<b>\$ 1,324,956.34</b>

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### CHANGE IN FUND BALANCE

	3/1/2022 - 3/31/2022 MONTH - TO - DATE	6/1/2021 - 3/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,224,018.76	\$ 2,732,002.48
REVENUES	166,652.36	897,662.20
EXPENDITURES	<u>(85,962.78)</u>	<u>(1,324,956.34)</u>
FUND BALANCE - ending	<u>\$ 2,304,708.34</u>	<u>\$ 2,304,708.34</u>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
<b>BALANCE ON JUNE 01, 2021</b>	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
<b>GRANT/OTHER FUNDING SOURCES/BOND</b>							
CHIPs			47,110.82				47,110.82
Street Resurfacing			(39,801.31)				(39,801.31)
Sidewalks			(6,157.86)				(6,157.86)
Reimburse General Fund			(1,151.65)				(1,151.65)
<b>CDBG</b>			<b>85,389.20</b>				<b>85,389.20</b>
Monroe/Hillsborough/Suffolk Resurfacing			(74,152.82)				(74,152.82)
Orchard Street Storm Sewer Relining							-
Homestead/Fireside Storm Sewer Lining							-
Reimburse General Fund			(11,236.38)				(11,236.38)
<b>NYS Parks Grant</b>			<b>70,072.52</b>				<b>70,072.52</b>
Bicentennial Canal Gateway Projects			(77,505.08)				(77,505.08)
Transfer to Debt Service - Unspent Bond Proceeds			(1,252.26)				(1,252.26)
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted	668,366.75						
Transfer to H Fund from Cap Reserve	(1,315,981.82)	-	(991,452.32)	(104,014.00)	(220,515.50)	-	(1,315,981.82)
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							-
DPW EQUIPMENT					220,515.50		220,515.50
PARKING LOT SIGNAGE				5,450.00			5,450.00
NORTH BANK PAVILLION							-
KENNELLY PARK GAZEBO							-
REFUSE CONTAINERS							-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR				98,564.00			98,564.00
STREETS MAINT. & CLEAN.EQUIPMENT			1,469.06				1,469.06
STREETSCAPE							-
SIDEWALKS			84,953.53				84,953.53
BICENTENNIAL CANAL GATEWAY PROJECT			899,320.32				899,320.32
STORM SEWER DRAINAGE EQUIPMENT			5,709.41				5,709.41
<b>Additional Funding</b>							-
Sale of Assets	47,760.00						-
Dock Damage Proceeds from Colonial Belle	2,083.30						-
Interest	501.98						-
<b>CURRENT BALANCES</b>	<b>\$ 1,202,701.68</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0.00)</b>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRANT/OTHER FUNDING SOURCES/BOND</b>							
NYS Grant AEDs					11,080.00 (11,080.00)		-
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted	35,000.00						
Transfer to H Fund from Cap Reserve	(2,000.00)	-	(2,000.00)	-	-	-	(2,000.00)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS			2,000.00				
STATION REPAIRS							
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							
TURNOUT GEAR							
<b>Additional Funding</b>							
Sale of Assets							
Interest	66.05						-
Additional Appropriation	-						-
	-						-
<b>CURRENT BALANCES</b>	<b>\$ 204,936.84</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
 For the Period 6/1/2021 - 5/31/2022

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$ 760,160.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRANT TRANSACTIONS</b>							-
							-
							-
							-
							-
<b>CAPITAL RESERVE TRANSACTIONS</b>							-
Fund Capital Reserve from Unrestricted	137,122.50						
Transfer to H Fund from Cap Reserve	(6,974.52)	6,974.52					6,974.52
FIRE EQUIPMENT		(6,974.52)					(6,974.52)
<b>Additional Funding</b>							-
Sale of Assets	6,480.00						
Interest	281.62						-
Additional Appropriation							-
							-
<b>CURRENT BALANCES</b>	<b>\$ 897,069.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# SEWER FUND ANALYSIS

## MARCH 2022

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### BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$699,894.56. The fund balance is equal to cash in the bank of \$697,794.56 plus unpaid sewer rents of \$2,100.

### REVENUES

Through March 31, 2022, 92% of budgeted revenues have been earned and recorded.

There was no revenue activity during the month of March 2022.

### EXPENDITURES

Through March 31, 2022, 6% of expenditures have been spent and encumbered.

There were insignificant expenditures of \$3,474.20 during the month of March 2022. The televising contracts are planned to commence in Spring 2022 prior to the end of the fiscal year.

**VILLAGE OF FAIRPORT**  
**SEWER FUND**  
**BALANCE SHEET**

	MARCH 31, 2022	FEBRUARY 28, 2022	\$\$ VARIANCE
<b>ASSETS:</b>			
CASH	\$ 697,794.56	\$ 701,268.76	\$ (3,474.20)
TAXES REXCEIVABLE	2,100.00	2,100.00	-
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
<b>Total Assets</b>	<b>\$ 699,894.56</b>	<b>\$ 703,368.76</b>	<b>\$ (3,474.20)</b>
<b>LIABILITIES:</b>			
DUE TO OTHER FUNDS	\$ -	\$ -	\$ -
ACCOUNTS PAYABLE	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE:</b>			
ASSIGNED	699,894.56	703,368.76	(3,474.20)
<b>Total Fund Balance</b>	<b>699,894.56</b>	<b>703,368.76</b>	<b>(3,474.20)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 699,894.56</b>	<b>\$ 703,368.76</b>	<b>\$ (3,474.20)</b>

# VILLAGE OF FAIRPORT

## SEWER FUND

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	\$ -	\$ 378,350.00	\$ -	\$ 378,350.00	\$ -	\$ 378,525.00	\$ 175.00	100.05%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
<b>Total Revenues</b>	<u>\$ -</u>	<u>\$ 412,555.00</u>	<u>\$ -</u>	<u>\$ 412,555.00</u>	<u>\$ -</u>	<u>\$ 378,525.00</u>	<u>\$ (34,030.00)</u>	92%

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	\$ 3,474.20	\$ 21,500.00	\$ 3,775.00	\$ 25,275.00	\$ 9,450.00	\$ 12,286.95	\$ 3,538.05	86%
CONTRACTUAL	-	187,172.00	10.98	187,182.98	-	4,301.97	182,881.01	2%
MAINTENANCE	-	6,300.00	-	6,300.00	-	802.90	5,497.10	13%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
<b>Total Expenditures</b>	<u>\$ 3,474.20</u>	<u>\$ 412,555.00</u>	<u>\$ 3,785.98</u>	<u>\$ 416,340.98</u>	<u>\$ 9,450.00</u>	<u>\$ 17,391.82</u>	<u>\$ 389,499.16</u>	6%



# VILLAGE OF FAIRPORT

## SEWER FUND

### CHANGE IN FUND BALANCE

	3/1/2022 - 3/31/2022 MONTH - TO - DATE	6/1/2021 - 3/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 703,368.76	\$ 338,761.38
REVENUES	-	378,525.00
EXPENDITURES	<u>(3,474.20)</u>	<u>(17,391.82)</u>
FUND BALANCE - ending	<u>\$ 699,894.56</u>	<u>\$ 699,894.56</u>

# DEBT SERVICE FUND ANALYSIS

## MARCH 2022

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### BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

### CURRENT MONTH ACTIVITY

There was no activity during the month of March 2022. The Village does not anticipate any activity until May 15, 2022, when the next payment is due.

### YEAR TO DATE ACTIVITY

Through March 31, 2022, the Village has made principal payments in the amount of \$101,750 and interest payments in the amount of \$24,431.92 for a total of \$126,181.92 spent to date.

Of this amount, \$37,659.38 was financed with a payment from MCWA for water related debt, \$2,694.14 was financed through cash on hand from unspent bond proceeds and interest earned on refunded escrow balance, and the remaining \$85,828.40 was financed by the General Fund.

	<u>VILLAGE</u>	
	<u>Principal</u>	<u>Interest</u>
\$4,100,000 Pubic Improvement Bonds Refunding; 2011	101,750.00	1,721.88
\$1,055,000 Public Improvement Bonds Refudning; 2016	-	6,550.00
\$5,850,000 Public Improvement Bonds; 2018	-	-
\$802,000 Public Improvement Bonds; 2019	-	8,728.13
\$1,930,000 Public Improvement Bonds; 2021	-	4,150.00
\$565,000 Public Improvement Binds; 2021	-	3,281.91
	<u>101,750.00</u>	<u>24,431.92</u>
	<u>101,750.00</u>	<u>24,431.92</u>
<b>Payment received from MCWA</b>	<u>(36,750.00)</u>	<u>(909.38)</u>
<b>Unspent Bond Proceeds</b>	<u>-</u>	<u>(2,694.14)</u>
<b>Transfer needed from General Fund</b>	<u>65,000.00</u>	<u>20,828.40</u>

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### BALANCE SHEET

	MARCH 31, 2022	FEBRUARY 28, 2022	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE:			
RESTRICTED	\$ -	\$ -	\$ -
<b>Total Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities &amp; Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### TOTAL REVENUES & EXPENDITURES

	3/1/2022 - 3/31/2022 MONTH - TO - DATE	6/1/2021 - 3/31/2022 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	37,659.38
TRANSFER IN	-	87,080.66
		<hr/>
Total Revenues	\$ -	\$ 124,740.04
		<hr/>
<b>EXPENDITURES:</b>		
PRINCIPAL	-	101,750.00
INTEREST	-	24,431.92
		<hr/>
Total Expenditures	\$ -	\$ 126,181.92
		<hr/>

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### CHANGE IN FUND BALANCE

	3/1/2022 - 3/31/2022 MONTH - TO - DATE	6/1/2021 - 3/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ 1,441.88
REVENUES	-	124,740.04
EXPENDITURES	-	(126,181.92)
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

# BANK RECONCILIATIONS

## MARCH 2022

### BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending March 31, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	4,112.48	(4,111.48)	-	-	1.00
5420	3,199,792.33	-	306.00	-	3,200,098.33
5705	8,321.19	(16.79)	-	-	8,304.40
0547	14,579.07	-	-	-	14,579.07
5439	-	-	-	-	-
5005	20,060.45	-	-	-	20,060.45
2199	109,119.04	-	-	-	109,119.04
NYCLASS	3,585,531.77	-	-	-	3,585,531.77
	<u>6,941,516.33</u>	<u>(4,128.27)</u>	<u>306.00</u>	<u>-</u>	<u>\$ 6,937,694.06</u>

### RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,786,260.44
CAPITAL RESERVES FUND	2,304,708.34
CAPITAL PROJECTS	-
SEWER	697,794.56
PERMANENT	25,535.11
TRUST & AGENCY	14,579.07
PERMANENT - MOUNT PLEASANT	109,119.04
DEBT SERVICE	-
Total Funds	<u>\$ 6,937,996.56</u>
DIFFERENCE	302.50
LESS: Petty Cash	(302.50)
DIFFERENCE	<u>-</u>